

PUBLIC ACCOUNTS. 1927-1928

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

1926-1927.		RECEIPTS.						1927-1928.			
£	s. d.							£	s. d.	£	s. d.
1,236,310	0 0	Brought forward .. .. .						..	..	1,654,673	6 5
146,933	4 5	Recoveries on account of Expenditure of previous Years .. .. .						..	..	40,026	1 1
1,620	9 9	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2) .. .. .						..	..	1,615	3 8
4,000,000	0 0	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1946— Finance Act, 1925, Section 2 (Public Works)— Stock issued in respect of £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926) .. .. .						..	..
25	11 8	Interest on overdue instalments .. .. .						..	..
151,450	10 2	Stock issued in respect of Amount required to cover Charges and Expenses of raising £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock, 1926) .. .. .						..	..
1,514	10 2	Premium .. .. .						..	..
..	..	Finance Act, 1926, Section 2 (Public Works)— Stock issued in respect of £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)						3,500,000	0 0		
..	..	Interest on overdue instalments						28	7 9		
..	..	Stock issued in respect of Amount required to cover Charges and Expenses of raising £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)						97,270	9 10		
..	..	Premium						1,702	4 8		
4,152,990	12 0									3,599,001	2 3
400,000	0 0	New Zealand Loans Act, 1908, Section 5 (1) (b),— Finance Act, 1925, Section 2 (Public Works)— Temporary Advance received from Bank of England on Memorandum of Security .. .. .						..	..	..	..
200,000	0 0	Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan .. .. .						..	..	..	..
..	..	Transfer from Consolidated Fund (Ordinary Revenue Account), in terms of Section 12 of the Appropriation Act, 1927.. .. .						..	..	250,000	0 0
£6,137,854	6 2	Totals .. .. .						..	..	£5,545,315	13 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.