

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

SUPPLY ACCOUNT.

1926-1927. Gross.		EXPENDITURE.	1927-1928. Gross.	
£	s. d.		£	s. d.
1,158,329	0 8	Annual Appropriation,— Vote—Development of Water-power .. .. .	..	1,418,273 10 10
45	11 10	Unauthorized Expenditure,— Services not provided for.. .. .	..
1,158,374	12 6			
275,079	13 7	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	330,774 16 10
397	7 11	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	2,316 18 9
128	2 7	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Electric-power Works Loan Act, 1919 .. .. .	..	171 16 9
11,342	0 0	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,— Horahora Scheme	8,448 0 0	
8,906	15 11	Lake Coleridge Scheme	26,250 5 3	34,698 5 3
20,248	15 11			
110,000	0 0	New Zealand Loans Act, 1908, Section 5 (1) (b),— Electric-power Works Loan Act, 1919— Temporary Advance from Bank of England on Memorandum of Security repaid	..	..
50,000	0 0	Public Revenues Amendment Act, 1913, Section 34,— Treasury Bills redeemed from Proceeds of Loan .. .. .	..	..
42,307	8 10	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Electric-power Works Loan Act, 1919	26,257 9 4	
115	6 0	Finance Act, 1920, Section 15 (Electric-power Works) .. .. .	..	26,257 9 4
42,422	14 10			
44,866	5 8	Balance at end of Year,— Cash in the Public Account	30,803 17 2	
2	0 0	Imprests outstanding— In the Dominion	185 0 11	
79,322	4 9	In London	41,711 13 10	
150,000	0 0	Investment Account .. .. .	..	72,700 11 11*
274,190	10 5			
£1,930,841	17 9	Totals .. .. .	..	£1,885,193 9 8

* For explanatory statement see page 73.

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
22	13 0	Balance at end of Year,— Cash in the Public Account	215	15 0		
38,640	0 0	Investment Account— Securities held	75,500	0 0		75,715 15 0*
38,662	13 0					
£38,662	13 0	Totals .. .. .	..	..	£75,715	15 0

* For explanatory statement see page 73.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.