

PUBLIC ACCOUNTS, 1927-1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC

1926-1927.		RECEIPTS.				1927-1928.			
£	s. d.					£	s. d.	£	s. d.
2,350	6 8	Balance at beginning of Year,—				44,866	5 8		
		Cash in the Public Account	..	..	..	
		Imprests outstanding—							
2,145	7 0	In the Dominion	..	..	..	2	0 0		
43,616	0 9	In London	..	..	..	79,322	4 9		
90,000	0 0	Investment Account	..	..	..	150,000	0 0		
138,111	14 5							274,190	10 5
28,316	2 0	Credits-in-aid,—							
		Vote—Development of Water-power	..	..	..			28,932	18 11
		Credits-in-reduction,—							
45	11 10	Unauthorized Expenditure—							
		Services not provided for	..	..	..	
2,063	15 2	Recoveries on account of Expenditure of previous Years	..	..	..			63	9 2
339,993	16 4	State Supply of Electrical Energy Act, 1917, Section 8,—				367,947	5 11		
7,490	6 8	Sales of Electric Energy	..	..	..	10,020	6 7		
		Miscellaneous Receipts	..	..	..	
347,484	3 0							377,967	12 6
		Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),—							
		Amount transferred from State Forests Account	..	..	..				13 3 2
14,748	3 0	Interest on Investments	..	..	..			18,568	6 10
		New Zealand Loans Act, 1908,—							
		New Zealand Consolidated Stock, 1946—							
		Electric-power Works Loan Act, 1919—							
1,100,000	0 0	Stock issued in respect of £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	..	..	..	
		Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	..	..	..	
41,648	17 10	Premium	..	..	..	
416	9 9	Interest on Overdue Instalments	..	..	..	
7	0 9	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)	..	..	..	900,000	0 0		
		Premium	..	..	..	437	14 4		
		Stock issued in respect of Amount required to cover Charges and Expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)	..	..	..	25,012	8 4		
		Interest on Overdue Instalments	..	..	..	7	6 0		
		New Zealand Inscribed Stock Act, 1917—							
		Finance Act, 1920, Section 15 (Electric-power Works)—							
98,000	0 0	Inscribed Stock issued	..	..	..	
		Electric-power Works Loan Act, 1919—							
		Inscribed Stock issued	..	..	..	160,000	0 0		
1,240,072	8 4							1,085,457	8 8
50,000	0 0	Public Revenues Amendment Act, 1913, Section 34,—							
		Proceeds of Treasury Bills issued in anticipation of Loan	..	..	..	
110,000	0 0	New Zealand Loans Act, 1908, Section 5 (1) (b),—							
		Electric-power Works Loan Act, 1919—							
		Temporary Advance received from Bank of England on Memorandum of Security	..	..	..	
		Public Revenues Act, 1926, Section 40,—							
		Temporary transfers from other Accounts	..	..	..			100,000	0 0
£1,930,841	17 9	Totals	..	..	..			£1,885,193	9 8

ELECTRIC SUPPLY

£	s. d.					£	s. d.	£	s. d.
17,390	0 0	Balance at beginning of Year,—				38,640	0 0		
		Cash in the Public Account	..	..	..	
		Investment Account	..	..	..	
17,391	5 1							38,662	13 0
11,342	0 0	State Supply of Electrical Energy Act, 1917, Section 12,—				8,448	0 0		
8,906	15 11	Transfer from Electric Supply Account—				26,250	5 3		
		Horahora Scheme	..	..	..	
		Lake Coleridge Scheme	..	..	..	
20,248	15 11							34,698	5 3
1,022	12 0	Interest on Investments	..	..	..			2,354	16 9
£38,662	13 0	Totals	..	..	..			£75,715	15 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.