PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the year ended 31st March, 1927—continued.

RIVERS IMPROVEMENT ACCOUNT.

| 1926–27. Gross. | EXPENDITURE | 1927–28 Gross. |
|--------------------|---|---------------------------------------|
| £ s. d 68,674 7 9 | Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 | £ s. d. £ s. 66,921 18 |
| | · | |
| 122 8 2 | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts Temporary Transfers from other Accounts repaid | 1,801 5 2 108,000 0 0 109,801 5 |
| | | |
| 3,300 0 0 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | 2,300 0 |
| | | 2,000 |
| | | |
| 1,666 7 10 | Balance at end of Year,— Cash in the Public Account | 12,078 3 |
| | | |
| | | |
| 73,763 3 9 | Totals | £191,101 7 |

^{*} For explanatory statement see page 73.

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.