

## PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ACCOUNT—continued.

1926-1927. Gross.		EXPENDITURE						1927-1928. Gross.			
£	s. d.							£	s. d.	£	s. d.
29,181,966	2 6	Brought forward .. .. .						..	..	29,510,073	4 11
166,885	0 0	Amortization of Debt,—									
		Debentures redeemed at Maturity—									
		New Zealand Loans Act, 1908, and Finance Act, 1927, Section 6—									
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)						250	0 0		
		Discharged Soldiers Settlement Loans Act, 1920—									
		Due 21st April, 1927 .. .. .						4,800	0 0		
		Due 17th May, 1927 .. .. .						1,900	0 0		
		Due 19th June, 1927 .. .. .						2,300	0 0		
		Due 14th July, 1927 .. .. .						2,000	0 0		
		Due 18th July, 1927 .. .. .						8,300	0 0		
		Due 24th August, 1927 .. .. .						3,400	0 0		
		Education Purposes Loan Act, 1919—									
		Due 1st February, 1927 .. .. .						900	0 0		
		Due 1st August, 1927 .. .. .						8,450	0 0		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..						25	0 0		
		Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926) ..						400	0 0		
		Land for Settlements Act, 1908 (due 1st April, 1927) .. .. .						500	0 0		
		Land Laws Amendment Act, 1913 (due 29th March, 1927) .. .. .						3,000	0 0		
		Maori Land Settlement Act, 1905 (due 1st January, 1918) .. .. .						1,000	0 0		
		New Zealand Loan Act, 1863 (due 15th July, 1914) .. .. .						1,500	0 0		
		Rangitaiki Land Drainage Act, 1913, and Finance Act, 1921-22, Section 23 (due 1st August, 1927) .. .. .						2,500	0 0		
										41,225	0 0
96,690	0 0	Inscribed Stock redeemed at Maturity—									
		New Zealand Loans Act, 1908, and Finance Act, 1927, Section 6—									
		New Zealand Inscribed Stock Act, 1917—									
		Aid to Public Works and Land Settlement Act, 1921—									
		Due 1st February, 1927 .. .. .						1,350	0 0		
		Education Purposes Loan Act, 1919 (due 1st August, 1927) .. .. .						2,200	0 0		
		Finance Act, 1920, Section 15 (Public Works), (due 1st August, 1927) ..						50,000	0 0		
										53,550	0 0
4,930	0 0	Death Duty Stock redeemed .. .. .						..	..		
320,362	12 10	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—									
		Finance Act, 1927, Section 6—									
		Finance Act, 1918, No 2, Section 30 (Cold Storage), (due 1st March, 1929) ..						550	0 0		
		Government Railways Act, 1908, and Finance Act, 1915, Section 106 (due 30th June, 1941), (nominal value, £500) .. .. .						479	7 6		
		Housing Act, 1919, Section 30 (due 1st July, 1930) .. .. .						100	0 0		
		Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies' Act, 1886 (due 1st September, 1930) .. .. .						75	0 0		
										1,204	7 6
29,770,833	15 4	Carried forward .. .. .						..	..	29,606,052	12 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.