

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED  
31ST DECEMBER, 1927.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	65,560	7	7	Free-year bonus on personal accident policies ..	154	7	0
Interest .. .. .	10,895	5	10	Claims .. .. .	38,972	10	8
Less land and income tax ..	2,430	7	9	Commission .. .. .	5,006	13	11
				Salaries .. .. .	8,312	0	0
	8,464	18	1	Contribution to Public Service Superannuation Fund .. .. .	105	0	0
				Expenses of management .. .. .	1,970	9	1
				Further appropriation to reserve for unearned premiums .. .. .	3,248	19	9
				Amount of accident funds, 31st December, 1927..	16,255	5	3
	<u>£74,025</u>	<u>5</u>	<u>8</u>		<u>£74,025</u>	<u>5</u>	<u>8</u>

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE ON 31ST DECEMBER, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accident funds, as per Revenue Account ..	16,255	5	3	Government war-loan securities ..	100,500	0	0
Outstanding accident claims .. .. .	14,500	0	0	Other Government securities .. .. .	3,000	0	0
Government taxes .. .. .	2,430	7	9	Local-authority securities .. .. .	87,331	1	6
Commission .. .. .	487	0	7	Mortgages on property .. .. .	4,350	0	0
Premium and other deposits .. .. .	140	9	4	Fixed deposits and at short call .. .. .	30,000	0	0
Sundry creditors .. .. .	1,583	18	0	Interest accrued but not due .. .. .	3,042	11	2
Officers' Fidelity Fund .. .. .	500	0	0	Agents' balances .. .. .	0	19	10
Reserve for unearned premiums .. .. .	29,502	3	5	Sundry debtors .. .. .	1,938	3	2
Investment Fluctuation Reserve .. .. .	3,000	0	0	Cash in hand on current account .. .. .	14,518	8	9
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924.. .. .	176,282	0	1				
	<u>£244,681</u>	<u>4</u>	<u>5</u>		<u>£244,681</u>	<u>4</u>	<u>5</u>

J. H. JERRAM, General Manager.

23rd March, 1928.

C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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