

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

	£	s.	d.	£	s.	d.		£	s.	d.
To Interest, 31st March, 1928	3,275	2	11				By Balance, 31st March, 1927 ..	2,392	0	8
Commission	216	13	6				Rents	8,840	6	10
Land-tax	861	16	2				Dividend	2	2	0
Expenses re committee meetings	22	0	8							
Valuation expenses	102	7	6							
Legal expenses	34	7	0							
Management and office expenses	199	16	11							
Distribution to beneficiaries	4,250	0	0							
				8,962	4	8				
Balance				2,272	4	10				
				<u>£11,234</u>	<u>9</u>	<u>6</u>				
								<u>£11,234</u>	<u>9</u>	<u>6</u>

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1928.
WAITANGIRUA STATION.

	£	s.	d.		£	s.	d.
Balance at debit, 31st March, 1927 ..	11,276	14	10				
				<i>Debits.</i>			
				Fencing	444	15	9
				Scrub-cutting	414	7	0
							859 2 9
				Sheep bought	1,263	3	10
				Cattle bought	6	10	6
				Horses bought	8	0	0
				Wages, permanent hands ..	641	7	7
				Casual labour	322	15	9
				Running-expenses, including repairs and maintenance	551	10	8
				Rates	633	14	7
				Insurance	47	3	6
				Interest	744	10	3
				Management and office expenses	108	0	0
					<u>4,326</u>	<u>16</u>	<u>8</u>
					16,462	14	3

	£	s.	d.
Surplus on wool unrealized at 31st March, 1927—			
Realized	669	11	3
Valued at	633	5	11
	6	5	4
Wool sold	2,508	8	0
Wool unrealized	20	0	0
Sheep sold	1,634	13	11
Cattle sold	432	0	0
Skins and hides sold	51	13	8
Meat sold	56	7	11
	<u>4,709</u>	<u>8</u>	<u>10</u>

Balance at debit, 31st March, 1928 .. £11,753 5 5

Live-stock on station at 31st March, 1928:—

	£	s.	d.
5,427 sheep	3,757	0	0
165 cattle	769	10	0
16 horses	80	0	0

£4,606 10 0

MANGATAHU STATION.

Balance at credit, 31st March, 1927 .. £ 3,134 18 6

	£	s.	d.
Surplus on wool unrealized at 31st March, 1927—			
Realized	3,135	3	1
Valued at	2,916	1	5

	219	1	5
Wool sold	4,469	1	9
Advances against wool shipped	112	6	4
Sheep sold	2,326	3	11
Cattle sold	825	6	4
Skins and hides sold	49	10	10
Interest	136	10	5

£ 8,138 1 3£11,272 19 9

	£	s.	d.
Building	591	1	3
Sheep bought	169	16	6
Cattle bought	120	17	0
Wages, permanent hands ..	680	1	8
Casual labour	622	3	6
Running-expenses, including repairs and maintenance ..	271	11	11
Rates	250	8	10
Insurance	36	8	2
Management and office expenses	208	18	0
	<u>3,401</u>	<u>6</u>	<u>10</u>
Balance at credit, 31st March, 1928 ..	<u>£7,871</u>	<u>12</u>	<u>11</u>

Live-stock on station at 31st March, 1928:—

	£	s.	d.
8,081 sheep	5,366	10	0
747 cattle	2,553	0	0
12 horses	75	0	0

£7,994 10 0

PUKUTAREWA STATION.

Balance at debit, 31st March, 1927 .. £ 17,871 9 1

	£	s.	d.
Building	104	7	10
Purchase of Cooper's lease ..	760	10	3
Grass-seed	51	1	10

	915	19	11
Sheep bought	2,720	0	8
Cattle bought	1,165	8	2
Horses bought	117	0	6
Wages, permanent hands ..	367	14	3
Casual labour	1,175	2	11

Running-expenses, including repairs and maintenance	755	13	2
Rates	172	6	10
Interest	1,201	8	3
Insurance	28	10	10
Management and office expenses	120	8	0

8,739 13 6

	£	s.	d.
Surplus on wool unrealized at 31st March, 1927—			
Realized	507	16	4
Valued at	419	2	5

	88	13	11
Wool sold	2,870	18	6
Advances against wool shipped	80	7	6
Sheep sold	5,049	6	1
Cattle sold	735	5	0
Horses sold	15	0	0
Skins and hides sold	61	15	10
Meat sold	13	3	0
Produce sold, lucerne, &c. ..	251	10	9

9,166 0 7Balance at debit, 31st March, 1928— .. £17,445 2 0

Live-stock on station at 31st March, 1928:—

	£	s.	d.
4,417 sheep	2,858	12	0
519 cattle	1,992	0	0
26 horses	340	0	0

£5,190 12 0