

1928.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1928.

*Presented to both Houses of the General Assembly in pursuance of Section 14 of the
Mangatu No. 1 Empowering Act, 1893.*

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH 1928.

<i>Liabilities.</i>				<i>Assets.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.
Public Trustee—									
General mortgage ..	22,364	6	7				195,063	0	0
Less rent on hand on account ..	1,439	19	0						
				20,924	7	7			
Pukutarewa mortgage	15,000	0	0						
Interest accrued ..	32	1	1						
				15,032	1	1			
Wairere mortgage ..	50,000	0	0						
Interest accrued ..	1,487	13	5						
				51,487	13	5			
Native Trustee—									
Mortgage Account ..	20,000	0	0						
Interest accrued ..	539	3	6						
				20,539	3	6			
Bank of Australasia—									
Current Account ..	8,577	16	3						
Interest accrued ..	530	19	9						
				9,108	16	0			
Sundry creditors ..				3,135	8	2			
Mangatahu Station Current Account				15,866	2	11			
Distribution Account ..				528	18	4			
Capital Account ..				160,470	13	0			
Income Account ..				2,272	4	10			
Freehold property ..									
Roads Account ..	2,092	5	1						
Survey Account ..	287	8	6						
							2,379	13	7
Fencing Account ..							116	7	0
Advances—									
Sundry blocks ..	413	0	2						
Distribution Account									
No. 1 ..	304	0	0						
Royal Commission ..	1,469	6	4						
Owners' appeal on ac- count of Blocks 1 and 4 ..	664	15	9						
Advances to sundry owners ..	8,029	15	10						
							10,880	18	1
Mangatu Nos. 3 and 4 ..							2,195	15	9
Sundry debtors ..							6,557	10	11
Rent outstanding ..							1,727	2	0
Investments—									
Poverty Bay Farmers' Meat Co., Ltd.—									
Shares ..	5	0	0						
Williams and Kettle, Ltd.—Shares ..	35	0	0						
							40	0	0
Mangatahu live-stock ..							7,994	10	0
Pukutarewa Station									
Live-stock ..	12,254	10	0						
Live-stock ..	5,190	12	0						
							17,445	2	0
Waitangirua Station ..	7,146	15	5						
Live-stock ..	4,606	10	0						
							11,753	5	5
Wairere Station ..	14,258	6	4						
Live-stock ..	14,151	12	0						
							28,409	18	4
Waikakariki Station ..	1,287	1	3						
Live-stock ..	1,912	8	2						
							3,199	9	5
Office furniture ..							15	15	0
Produce unrealized ..							11,587	1	4
							£299,365	8	10

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 31st March, 1928, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 7th August, 1928.

ARTHUR T. CLARKE, Chartered Accountant, Auditor.