1928.

NEW ZEALAND

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1928.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.

EAST COAST NATIVE TRUST LANDS.

Balance-sheet as at 31st March, 1928.

Liabilities.

	£ s. d.	£ s. d.
Mortgages	75,200 0 0	
Interest accrued on same ..	901 12 11	
		76,101 12 11
Bank of Australasia, Current Account.. ..	11,275 12 4	
Interest accrued on same	376 2 4	
		11,651 14 8
Tairawhiti District Maori Land Board	6,800 0 0	
Interest accrued on same	68 10 0	
		6,868 10 0
Rates accrued	..	115 0 9
Sundry creditors ..	506 18 6	
Amount due to Natives on account rent, purchase-money, &c.	300 1 7	
		807 0 1
Rents due and accrued ..	..	2,716 12 7
Amount at credit of blocks on account of rent, purchase-money, &c. ..	..	9,299 19 0
Balance	..	361,621 12 0
		£469,182 2 0

Assets.

	£ s. d.	£ s. d.
Freehold lands	..	378,806 15 4
Unpaid purchase-money on sale of freeholds ..	18,636 15 0	
Interest accrued on same	1,454 11 1	
		20,091 6 1
Rent due and accrued ..	..	2,716 12 7
Interest due on value of fencing, Maraetaha No. 2, Secs. 3 and 6 ..	..	11 7 6
Produce unrealized ..	..	7,148 3 11
Live-stock on stations ..	..	43,486 2 0
Posts, &c., on hand ..	..	101 1 0
Advances to Natives on account rent, farm profits, &c.	5,068 9 0	
Sundry debtors on open account	7,801 3 3	
		12,869 12 3
Advances to blocks on account of rents, &c. ..	..	697 10 0
Investments—		
Wairoa Farmers' Meat Co., Ltd.—Shares ..	1,125 0 0	
Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd.—Shares	1,458 0 0	
Williams and Kettle, Ltd.—Shares ..	262 10 0	
		2,845 10 0
Office furniture and fixtures	..	108 1 4
Travelling plant ..	..	300 0 0
		£469,182 2 0

Auditor's Certificate.

I have audited the accounts of the East Coast Native Trust Lands for the year ended 31st March, 1928, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 7th August, 1928. Arthur T. Clarke, Chartered Accountant, Auditor.