

**STATEMENT OF FINANCIAL OPERATIONS AND BUSINESS OF THE
DEPARTMENT FOR THE YEAR ENDED 31st MARCH, 1928.**

RECEIPTS AND PAYMENTS.

The receipts and payments of the Department for the financial year 1927-28 are shown in the following table:—

Item.	Postal.		Telegraph.		Total.	
	£	s. d.	£	s. d.	£	s. d.
<i>Receipts.</i>						
Postages	1,132,077	1 7½	..	..	1,132,077	1 7½
Money-order and postal-note commission	51,113	13 1	..	..	51,113	13 1
Money-order commission received from foreign offices	1,043	11 4½	..	..	1,043	11 4½
Private box and bag rents and rural delivery fees	46,988	4 11	..	..	46,988	4 11
Miscellaneous receipts	208,364	5 7	30,801	16 2½	239,166	1 9½
Paid telegrams .. .. .	..	..	404,711	10 9½	404,711	10 9½
Paid tolls .. .. .	..	..	397,234	0 11½	397,234	0 11½
Telephone exchange rentals .. .. .	..	..	1,057,177	1 10½	1,057,177	1 10½
Totals	1,439,586	16 7	1,889,924	9 10	3,329,511	6 5
<i>Payments.</i>						
Salaries	632,761	19 4	888,501	11 0	1,521,263	10 4
Conveyance of ocean mails	65,028	8 0	..	..	65,028	8 0
Conveyance of inland mails	135,957	6 9	..	..	135,957	6 9
Conveyance of mails by rail	116,477	19 9	..	..	116,477	19 9
Money-order commission credited to foreign offices	2,513	13 4	..	..	2,513	13 4
Maintenance of telegraph and telephone lines .. .. .	..	..	128,966	15 11	128,966	15 11
Motor services and workshops	23,926	1 3	15,808	8 5	39,734	9 8
Miscellaneous	142,732	1 9	146,896	17 10	289,628	19 7
Balance of receipts over payments	1,119,397	10 2	1,180,173	13 2	2,299,571	3 4
Totals	1,439,586	16 7	1,889,924	9 10	3,329,511	6 5

The total cash value of the transactions of the Department, inclusive of the above, amounted to approximately £194,405,000 for the year.

**RECEIPTS AND PAYMENTS FOR THE YEARS 1881-82, 1891-92, 1901-02, 1911-12, 1921-22, AND
FOLLOWING YEARS.**

Year.	Receipts.	Payments.	Balance of Receipts over Payments.	Excess of Payments over Receipts.
1881-1882	£ 234,529	£ 233,291	£ 1,238	..
1891-1892	320,058	268,343	51,715	..
1901-1902	488,573	465,756	22,817	..
1911-1912	1,087,710	988,911	98,799	..
1921-1922	2,811,535	2,451,571	359,964	..
1922-1923	2,687,768	2,114,994	572,774	..
1923-1924	2,688,954	2,120,584	568,370	..
1924-1925	2,889,450	2,416,257	473,193	..
1925-1926	3,100,396	2,409,556	690,840	..
1926-1927	3,220,666	2,346,274	874,392	..
1927-1928	3,329,511	2,299,571	1,029,940	..