

STATEMENT OF THE MONEYS RECEIVED INTO AND PAID OUT OF THE LAND FOR SETTLEMENTS ACCOUNT (OPENING UP CROWN LANDS FOR SETTLEMENT) FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
To Balance at beginning of year	..	..	9,060	3	11	By Annual appropriation—Expenditure under section 47, Land for Settlements Act, 1925	..	..	6,574	18	9
Recoveries	..	..	238	2	2	Interest recouped to Consolidated Fund	..	..	8,145	19	4
Receipts under section 47, Lands for Settlement Act, 1925	..	..	13,707	17	2	Balance—Cash in Public Account	..	..	8,630	3	11
Interest on investments	..	..	344	18	9						
			<u>£23,351</u>	<u>2</u>	<u>0</u>				<u>£23,351</u>	<u>2</u>	<u>0</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

1st August, 1928.

LAND FOR SETTLEMENTS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
To Balance, 1st April, 1927—	£	s.	d.	£	s.	d.	By Land-for-settlement expenses (vote)	..	..	3,569	16	3
Cash in Public Account	..	21,515	2	4			Acquirement of estates	..	..	22,552	1	10
Imprests outstanding	..	837	13	0			Cost of development, Hutt Valley lands	..	..	89,541	13	3
Investment Account	..	141,100	0	0			Road access to settlements, cost of surveys, &c.	..	..	13,644	11	7
					163,452	15	4	Administration expenses	10,308	15	10
Recoveries on account of expenditure of previous years (sale of statutes)	..	..	..	18	0	0	Expenditure under section 8 (2) of Rangitaiki Land Drainage Act, 1910—Acquisition of Land for settlement	..	..	76	13	2
Rents, royalties, &c.	..	..	..	376,322	19	1	Recoupments to Discharged Soldiers Settlement Account in respect of amount added to capital value of land under section 20, Discharged Soldiers Settlement Amendment Act, 1923	..	..	32,449	6	9
Receipts from sales of settlement land	..	..	..	52,129	4	7	Expenditure under section 20 (3), Land Act, 1924—Payment in respect of land obtained for Government works now deemed to be settlement land	..	..	3,707	11	3
Interest on sales of settlement land	..	..	..	25,424	3	11	Expenditure under section 83 (3), Land Act, 1924—Payment in respect of value of improvements	..	..	1,505	0	0
Interest on sales of Crown lands	£	s.	d.				Interest under section 208 (8), Land Act, 1924	..	..	247	1	5
Less refunds and adjustments	3,200	4	10				Payments under section 49 (4), Land for Settlements Act, 1925—Amount appropriated from sale of Crown land in payment for settlement land converted into ordinary Crown land	..	..	228	16	1
				Dr. 2,647	13	8	Payment under section 105, Land for Settlements Act, 1925, in respect of Crown lands proclaimed land-for-settlements land	..	..	73	13	6
Receipts from sales of Crown land	..	..	..	42,161	15	8	Expenditure under Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925, section 18 (1) (b)	..	..	9	5	0
Receipts from buildings	..	..	..	1,747	8	11	Payment of interest under section 13, Land Laws Amendment Act, 1926, on proceeds of sales of Crown land	..	..	33,803	19	4
Receipts on account of farm accounts—							Te Wera Farm Account	..	..	18,412	3	1
Clifton Estate	£	s.	d.				Stamp duty on transfers of New Zealand consolidated stock	..	..	6	3	8
Te Wera Estate	..	10,775	8	0			Recoupment to the Consolidated Fund of amounts paid in respect of interest on debentures	..	..	357,449	8	4
				7,184	13	2	Recoupment of management charges of consolidated stock	..	..	1,297	15	9
				17,960	1	2	Recoupment to Ordinary Revenue Account of amount charged thereto for reduction of funded debt	..	..	489	5	10
Receipts under section 11 (2) (a), Hutt Valley Land Settlement Act, 1925	..	..	..	95,366	11	5	Refunds under section 23 (2), Finance Act, 1927 (No. 2)	..	..	7,608	6	0
Receipts under section 49, (2) (3), (4) in respect of settlement land converted into ordinary Crown land and National-endowment land	..	..	..	1,171	1	9	Charges and expenses of raising loans	..	..	2	2	6
Interest on securities held by Investment Account	..	..	..	7,408	1	7	Balance at end of year—	£	s.	d.		
Miscellaneous recovery of expenditure on estates, &c.	..	..	..	3,071	5	11	Cash in Public Account	6,277	5	3		
							Investment Account—						
							Securities held	..	180,325	0	0		
											186,602	5	3
				<u>£783,585</u>	<u>15</u>	<u>8</u>					<u>£783,585</u>	<u>15</u>	<u>8</u>