## HAURAKI PLAINS SETTLEMENT ACCOUNT-continued.

F	ALANCE-SHEET	$\mathbf{AS}$	$\mathbf{AT}$	31st	MARCH,	1928.	
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Liabilit	100					1 Assets.	
Capital Account—						Improved land handed over to Land Board for	
Debentures issued under Hauraki	£	s. d	.£	8.	d.		d.
Plains Act, 1926						Leased 182,783 5 0	
Expenditure from Public Works						Unleased 18,768 5 0	
<b>F</b> und	5,070	0	0			201,551 10	0 (
Value of Crown land set apart						Unpaid purchase price of land sold on deferred	
under the Act	45,000	0	0				) ()
			- 790,070	) 0	- 0		51
Discharged Soldiers Settlement Ac						I mere the second s	) ()
interests under section 20, Disc		oldier					) ()
Settlement Amendment Act, 19	(23)	•	. 116	<b>6</b> 0	0	Works in progress—Expenditure on land in pro-	
Consolidated Fund—						cess of reclamation, including formation and	
Interest on debentures under	e					metalling of roads	5 3
Local Bodies' Loans Act, 1908	£ 00 009	s. d				Artesian wells— £ s. d. Crown tenants, Hauraki Plains 1,232 2 5	
1908	22,083	0	5				
Public Works Fund	4,056	0	n -			Permanent reserves and Crown lands 216 10 9	
Rates unpaid, 1917–21		2				$\begin{array}{cccccccccccccccccccccccccccccccccccc$	. 9
1vates unpaid, 1917–21		<u> </u>	-26,187	a a	Ω	Buildings 6,658 1	
Interest on debentures under			- 20,101	U	v	Wharves 5,050 0	
Hauraki Plains Act, 1926	97,561	16	3			Machinery and plant	
Less accumulated losses written	0.,001	10	, ,			Live-stock	
off under section 22 of the						Loose tools	
Finance Act, 1927 (No. 2)	55,722	16	5			Stores and fuel 8,504 18	10
			- 41,838	3 19	10	Sundry debtors for— £ s. d.	
Interest on debentures, accrued but	not due		. 5,910	) 6	0	Rents, &c 4,598 6 4	
Sundry creditors	• •	•				Instalments on principal on de-	
Rents, &c., paid in advance	• •			5 18		ferred-payment sales 127 2 7	
Rents charged in advance	••	•				Interest on deferred-payment	
Writings-off in suspense	••	•		14		sales 106 10 1	
Reserve Account	••	•	5,850	17	4	Interest on well-boring  137 7   Law-costs  40 6 2	
						$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
						16,126 2	1
						Postponed rent	
						Writing-off in suspense	
						Revaluation Board determinations	
						from 1st April, 1927, to 31st	
						March, 1928— £ s. d.	
						Reduction in value of lands 3,965 0 0	
						Rents written off	
						Remissions of rent 276 6 8	
						Interest accrued, but not due on sales of land 39 0	
						Investment in Public Debt Redemption Fund  8,132 4   Revenue Account—Balance   64,107 11	
						Cash in hands of Post Office    163   13     Cash in Public Account     10,395   9	
			£877,224	9	0	£877,224 9	0
						I B THOMPSON Under-Secretary for Lands	

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Receipts and Payments and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (a) In the opinion of the Audit Office interest charged on works in progress should be capitalized; (b) a Bad Debts Reserve should be created; (c) suggestions in reference to the treatment of expenditure on lands already handed over for settlement have been made to the Department; (d) interest on the amount held in the Public Debt Redemption Fund has been compounded whereas there is no statutory provision therefor.—G. F. C. CAMPBELL, Controller and Auditor-General.

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