LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued.*

BALANCE-SHEET AT 31ST MARCH, 1928.

1926–27. £ s. d.	*Liabilities.*	1927–28. £ s. d.	1927–28. £ s. d.
142,594 2 0	Depreciation Reserve Account	..	173,231 5 10
35,442 19 5	Sinking Fund Reserve	..	62,465 1 10
	Sundry creditors—		
10,224 13 9	On open accounts	12,339 6 7	
2,717 0 7	On contracts	2,596 6 2	
316 15 3	For current paid in advance	311 14 5	
13,258 9 7			15,247 7 2
72 15 5	Writings-off in suspense	..	2 12 4
	Balance carried to general balance-sheet—		
1,618,073 12 0	Total assets as *per contra*	1,681,024 17 11	
191,368 6 5	*Less* total liabilities as above	250,946 7 2	
1,426,705 5 7			1,430,078 10 9
1,618,073 12 0	Carried forward	..	1,681,024 17 11

1926–27. £ s. d.	*Assets.*	1927–28. £ s. d.	1927–28. £ s. d.
	Works at Lake Coleridge—		
4,661 7 8	Land, including fencing and planting ..	5,270 13 8	
10,946 6 4	Coalgate Gorge Road	10,977 19 5	
7,566 3 8	Service roads	7,566 3 8	
310 8 5	Service telephones	310 8 5	
23,484 6 1			24,125 5 2
	Headworks—		
80,728 2 10	First tunnel, including inlet and outlet works	80,743 2 10	
237,698 8 2	Second tunnel, including inlet and outlet works	237,310 10 0	
121,514 8 9	Pipe-lines	121,524 12 0	
3,970 7 10	Tram-lines	3,905 7 10	
3,473 19 5	Weir at lake outlet, gauges, and fencing ..	5,173 2 0	
23,007 6 9	Harper River diversion works	23,007 6 9	
470,392 13 9			471,664 1 5
	Power-house—		
53,522 12 5	Buildings, &c.	53,552 6 8	
151,073 9 0	Machinery, &c.	151,867 8 9	
231 2 1	Office furniture, fittings, &c.	238 2 1	
204,827 3 6			205,657 17 6
	Accommodation for staff and workmen—		
24,062 18 5	Buildings, fencing, &c.	..	24,571 9 7
	Transmission-lines—		
4,982 19 4	Land	3,924 19 2	
178,968 15 5	Power-lines to Christchurch	182,665 4 11	
116,253 10 11	Power-lines to South Canterbury ..	113,845 18 6	
42,617 11 0	Power-lines, Timaru–Oamaru	42,784 16 3	
2,480 7 8	Telephone-system	2,480 7 8	
3,244 17 3	Linemen's cottages, depots, tools, and equipment	3,244 17 3	
6,588 12 4	Alterations to public telegraph-lines ..	6,588 12 4	
11,439 7 10	Point Switching Station..	10,212 13 0	
366,576 1 9			365,747 9 1
	Addington Substation—		
3,643 0 5	Land, including cottages	3,643 0 5	
8,835 6 10	Substation buildings	9,573 10 5	
55,732 11 10	Machinery, &c.	60,812 12 11	
5,865 14 3	Store buildings and workshops	5,991 16 3	
74,076 13 4			80,021 0 0
1,163,419 16 10	Carried forward	..	1,171,787 2 9