

LANDS AND SURVEY DEPARTMENT—GENERAL ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

		<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
Capital—									
Interest-bearing	..	49,642	13 0						
Non-interest-bearing	..	7,053,054	5 6						
				7,102,696	18 6			6,967,190	13 3
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923)	..			27,955	15 0				
Public Works Fund	..			291	17 6				
Sundry creditors—									
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923	..			376	15 8				
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	..			1,484	18 2				
Unpaid miscellaneous services	..			3,332	5 0				
Miscellaneous	..			2,433	13 3				
Payments in advance—									
Rents	..			10,085	7 2				
Royalties	..			15	15 3				
Interest on sales of Crown land	..			39	0 5				
Miscellaneous office fees	..			9	4 8				
Rents, &c., charged in advance	..			65,201	9 6				
Depreciation reserve	..			13,219	13 3				
Writings-off in Suspense	..			3,721	19 4				
Treasury adjustment	..			89,531	14 0				
Revenue Account—		£	s. d.						
General Account	..	5,675	5 11						
Thermal Springs District Act, 1910	..	8,312	2 3						
Mining District Land Occupation	..	1,721	18 11						
				15,709	7 1				
Land—									
Leased	..	5,393,897	14 4						
Unleased	..	1,573,292	18 11						
Unpaid purchase-price not yet payable—									
Buildings	..	7,053	12 5						
Improvements	..	738	12 6						
								7,792	4 11
Plant on Kapiti Island—									
Buildings	..	530	0 0						
Machinery and equipment	..	143	10 0						
								673	10 0
Machinery and instruments	..							21,736	0 6
Motor-vehicles	..							2,156	8 3
Bicycle	..							20	0 0
Furniture and fittings	..							18,035	18 4
Lithographs	..							27,912	19 4
Advances—		£	s. d.						
Grass-seed and road access	..	4,518	0 7						
Kauri-gum	..	5,000	0 0					9,518	0 7
Payments out of Consolidated Fund on account of compensation for improvements	..							2,748	14 4
Suspense Account (cost of providing access)	..							17	19 6
Sundry debtors—		£	s. d.						
Rents	..	93,148	16 2						
Less reserve for irrecoverable rents	..	1,000	0 0						
								92,148	16 2
Royalties	..							5,875	6 7
Principal instalments on buildings	..							934	3 8
Interest on sales of land	..							4,933	1 11
Interest on advances	..							77	13 3
Miscellaneous office fees	..							731	10 8
Miscellaneous	..							4,919	8 11
Postponements—Rents	..							15,212	3 11
Preliminary expenses Kauri-gum Control Board	..							34	5 9
Sundry debtors outstanding (amounts accrued but not yet due)—									
Royalties	..							118	0 0
Interest on sales, &c.	..							3,262	1 9
Unexpired railway season-tickets	..							355	0 0
Losses in suspense	..							3,721	19 4
Revaluation Board determinations—									
Reductions in capital value	..							100,762	2 4
Remissions of rent	..							18,946	11 6
Rent written off	..							10,998	19 3
Committee expenses	..							5,160	2 10
Cash in suspense	..							25	8 10
Local bodies' deposit accounts of sundry Receivers of Land Revenue—									
Mining district land occupation rents	..	1,771	3 6						
Cash in Public Account—									
Thermal Springs District Act, 1910, Deposit Account	..	8,315	4 7					10,086	8 1
				£7,336,105	13 9			£7,336,105	13 9

Contingent Liability.—£2,000, being balance purchase-price of Stewart Island held by the Crown and on which interest at 8 per cent. is being paid in accordance with agreement entered into with the then Native owners in 1864.

31st October, 1927.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comments are appended: (1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Wellington, the departmental figures have been accepted pending the completion of the examination by the Audit Inspectors. (2) Expenditure under the New Plymouth Endowment Act, 1874, totalling £4,153 11s. 3d., should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents. (3) Capital account is overstated (a) by the total amount of loading for roads, &c., (b) by £2,000 balance of principal unpaid for the purchase of lands in Stewart Island. (4) Instalments of principal included in loan-repayments should not, in the opinion of the Audit Office, be a revenue charge. (5) Separate capital liability bearing interest and sinking-fund charges is not shown for expenditure in Crown lands under the Maori Land Settlement Act, 1905.—G. F. C. CAMPBELL, Controller and Auditor-General.