LAND AND INCOME TAX DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

Liabilities.	£	s.	d.	£	s.	d.
Capital				6,160	2	11
Sundry creditors—						
Outstanding expenses ..	10,320	10	10			
Land-tax*	4,983	4	6			
Income-tax*	11,932	6	9			
				27,236	2	1
Depreciation Reserve				2,645	10	0
Suspense Account for default assessments, &c.				150,000	0	0
Excess of revenue over expenditure ..				4,541,843	14	6
				£4,727,885	9	6

Assets.	£	s.	d.	£	s.	d.
Office furniture and fittings ..	4,276	1	8			
Additions during year ..	207	3	4			
	4,483	5	0			
Less transfers to Public Works Department ..	102	1	0			
	4,381	4	0			
Less loss in Suspense ..	28	9	2			
				4,352	14	10
Library	226	12	3			
Additions during year ..	12	14	6			
				239	6	9
Office appliances	1,657	9	0			
Additions during year ..	214	14	6			
	1,872	3	6			
Less Transfers, Post and Telegraph Department ..	26	8	0			
	1,845	15	6			
Less loss in Suspense ..	21	12	0			
				1,824	3	6
				6,416	5	1
Forms and stationery ..	..			1,120	18	2
Official stamps	..			4	10	11
Sundry debtors—						
Land-tax	117,370	1	11			
Income-tax	320,682	16	3			
Law-costs	395	5	0			
				438,448	3	2
Treasury Adjustment Account	..			4,259,130	13	7
Cash in hand, Post Office, 31st March, 1927—						
Land-tax	15,555	0	4			
Income-tax	7,209	18	3			
				22,764	18	7
				£4,727,885	9	6

Contingent liability in respect of bills discounted by Bank of New Zealand, £44,346 14s. 3d.

* Includes amounts paid in advance and overpayments, subject to adjustment.

A. E. FOWLER, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.