

ENCLOSURE No. 8.
EXPENDITURE FROM LOAN FUNDS FOR YEARS 1925 TO 1927.

Item.	Estimates.	1925.	1926.	1927.	Total.
	£	£	£	£	£
Small new permanent buildings and permanent additions to buildings	2,042	1,600	399	..	1,999*
	900	..	883	48	931
	1,200	..	807	355	1,162
New cutter	1,300	..	676	213	889
Oil plant	750	..	..	526	Incomplete.
Bakery	700	..	729	..	729
Permanent extensions and improvements	4,371	..	..	2,947	Incomplete.
	11,263	1,600	3,494	4,089	..

* Of this sum, £400 was paid by Samoa, and £591 0s. 8d. by Tonga.

ENCLOSURE No. 9.

LIST OF WORKS FOR WHICH PROVISION IS MADE IN THE SCHEDULE OF WORKS PROPOSED TO BE UNDERTAKEN WHEN THE NEW LOAN IS RAISED.

	£	£
Permanent extensions and improvements .. .. .	..	3,000
Dispensary, with bath and septic tank .. .. .	..	250
Three-roomed house for Solomon-Islanders .. .. .	..	800
Hospital for clean labour .. .. .	..*	250
Oil-mill and refrigerating machinery .. .. .	..	1,700
	£3,000	

LIST OF WORKS FOR WHICH IT IS DESIRABLE THAT PROVISION SHOULD BE MADE IN THE UNALLOCATED PORTION OF THE LOAN.

	£
Additional bathroom at Yaroi	85
Three-roomed house with septic tank	970
Road, Nasau to Dalice	7,500
New wharf, Dalice	1,200
	£9,755

APPENDIX No. 2.

ESTIMATED COST PER UNIT ON PROPOSED BASIS.

Expenditure on working-expenses, Makogai, 1927, less transport of lepers (Fiji), £500, and revenue obtained from copra, £561	10,878
Public-works expenditure—Maintenance, &c., 1927	2,367
Interest at 5 per cent. on purchase price of island (£10,000)	500
Interest at 5 per cent. on value of buildings, works, plant, &c. (£41,824)	2,091
Sinking fund at 3 per cent. on value of buildings, works, plant, &c. (£41,824)	1,254
Insurance on buildings—5s. per cent. on £36,710	92
Administration and supervision	500
Leave, pensions, &c., to staff	600
	£18,282

Daily average of units, 1927, 387.15. Cost per unit, $\frac{18,282}{387.15} = £47$ 4s. 5d.

Distribution of Cost.

	£	s.	d.
New Zealand—17 units at £47 4s. 5d.	802	15	1
Under existing rates cost would be	770	0	0
Cook Islands—57 units at £47 4s. 5d.	2,691	11	9
Less interest at 5 per cent. on £2,110	105	10	0
	2,586	1	9
Under existing rates cost would be	2,280	0	0
Samoa—32½ units at £47 4s. 5d.	1,534	13	6
Less interest at 5 per cent. on £1,448	72	8	0
	1,462	5	6
Under existing rates cost would be	1,300	0	0
Tonga—14 units at £47 4s. 5d.	661	1	10
Less interest at 5 per cent. on £591	29	11	0
	631	10	10
Under existing rates cost would be	560	0	0

Approximate Cost of Paper.—Preparation, not given; printing (495 copies), £15 17s. 6d.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1928.