

1927.
NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1926-27.

AUDITED ACCOUNTS.

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AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	42,150	18	11	By Audit fees .. .. .	.. .. .	22,758	16	1
Advertising, books and publications..	.. .. .	90	11	1	Excess of expenditure over income ..	.. .. .	28,250	13	5
Allowances to Audit Officers, London ..	.. .. .	216	13	6					
Allowances under Public Service Regulation 209	.. .. .	40	0	0					
Law-costs .. .. .	.. .. .	3	5	5					
Office fittings and requisites .. .. .	.. .. .	86	7	4					
Postages, telegrams, and rent of boxes ..	.. .. .	229	10	2					
Rent .. .. .	.. .. .	1,408	2	6					
Telephone services .. .. .	.. .. .	154	5	8					
Pay of non-permanents .. .. .	.. .. .	1,301	9	9					
Travelling-expenses .. .. .	.. .. .	4,120	17	3					
Audit fees written off .. .. .	.. .. .	2	2	0					
Contingencies .. .. .	.. .. .	18	12	8					
Depreciation .. .. .	.. .. .	195	14	5					
Printing and stationery .. .. .	.. .. .	365	3	2					
Transfer and removal expenses .. .. .	.. .. .	430	16	4					
Overtime and meal allowance .. .. .	.. .. .	194	19	4					
		<u>£51,009</u>	<u>9</u>	<u>6</u>			<u>£51,009</u>	<u>9</u>	<u>6</u>
		£	s.	d.			£	s.	d.
To Balance .. .. .	.. .. .	28,250	13	5	By excess of expenditure over income ..	.. .. .	28,372	15	4
Interest on capital .. .. .	.. .. .	122	1	11					
		<u>£28,372</u>	<u>15</u>	<u>4</u>			<u>£28,372</u>	<u>15</u>	<u>4</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .	.. .. .	2,713	0	4	Furniture and fittings .. .. .	.. .. .	1,797	10	9
Treasury Adjustment Account .. .. .	.. .. .	29,232	8	0	Mechanical appliances .. .. .	.. .. .	268	16	9
Sundry creditors .. .. .	.. .. .	371	12	2	Books .. .. .	.. .. .	793	0	1
Fees paid in advance .. .. .	.. .. .	27	10	0	Sundry debtors .. .. .	.. .. .	1,855	13	7
Depreciation Reserve .. .. .	.. .. .	917	1	0	Stamps .. .. .	.. .. .	49	10	9
Writings-off Suspense Account .. .. .	.. .. .	2	2	0	Stationery .. .. .	.. .. .	126	6	3
		<u>£33,263</u>	<u>13</u>	<u>6</u>	Excess of expenditure over income ..	.. .. .	28,372	15	4
							<u>£33,263</u>	<u>13</u>	<u>6</u>

J. H. FOWLER, Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Interest on consolidated stock .. .. .	.. .. .	32,500	0	0	By Dividends received and declared for the year..	.. .. .	232,128	18	1
Management charges on consolidated stock ..	.. .. .	262	10	0					
Balance .. .. .	.. .. .	199,366	8	1					
		<u>£232,128</u>	<u>18</u>	<u>1</u>			<u>£232,128</u>	<u>18</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account—					Bank of New Zealand shares—				
New Zealand Consolidated stock—					500,000 preference A shares (nominal value)	.. .. .	500,000	0	0
3½ per cent., 1940	500,000	0	0		1,375,000 preference B shares (nominal value)	.. .. .	1,375,000	0	0
4 per cent., 1943-63	375,000	0	0						
	<u>875,000</u>	<u>0</u>	<u>0</u>		234,375 long-term mortgage C shares (nominal value)	£	s.	d.	
Bank of New Zealand Shares Account—Investment Account ..	808,593	15	0		Less instalments not yet due ..	175,781	5	0	
Capital reserve	250,000	0	0		Dividends declared but not paid	140,462	4	9	
Accrued interest on consolidated stock ..	6,650	13	9		Treasury Adjustment Account	65,554	17	1	
Balance of Income and Expenditure Account	199,366	8	1						
	<u>£2,139,610</u>	<u>16</u>	<u>10</u>				<u>£2,139,610</u>	<u>16</u>	<u>10</u>

Accumulated profits to 31st March, 1927, £1,402,243 0s. 5d., credited to Consolidated Fund.

6th July, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CHEVIOT ESTATE ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses			847 19 10	By Accrued rent	19,308	17	0
Interest on inscribed stock	5,579	19	9	Interest on investments	7,882	16	8
Irrecoverable rents		7	19 3				
Management charges of inscribed stock		37	6 3				
Rebate	1,738	16	9				
Balance carried down	18,979	11	10				
	<u>£27,191</u>	<u>13</u>	<u>8</u>		<u>£27,191</u>	<u>13</u>	<u>8</u>
To Balance carried forward	274,977	5	1	By Balance brought down	18,979	11	10
				Balance from previous year	255,997	13	3
	<u>£274,977</u>	<u>5</u>	<u>1</u>		<u>£274,977</u>	<u>5</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
New Zealand consolidated stock		160,918	0	0	Land—				
Interest on consolidated stock (accrued but not due)		1,373	6	4	Leased	391,340	0	0	
Rents charged in advance		6,465	11	10	Unleased	300	0	0	
Reserve Account		129,670	11	11					391,640 0 0
Writings-off in Suspense		7	19	3	Sundry debtors for rents				1,448 8 2
Revenue Account		274,977	5	1	Sundry debtors for interest on investments				419 14 7
					Postponed rent				1,333 19 2
					Interest accrued but not due on investments				2,411 1 9
					Outstanding Rents Suspense				7 19 3
					Capital reductions by Revaluation Board				1,110 0 0
					Rents written off by Revaluation Board				153 0 0
					Investments in Public Debt Redemption Fund				2,230 4 0
					Cash in Public Account	12,878	7	6	
					Investment Account	159,780	0	0	
									172,658 7 6
									<u>£573,412 14 5</u>
									<u>£573,412 14 5</u>

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

20th June, 1927.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: No portion of the annual contribution paid by the Consolidated Fund for the redemption of the loans raised for the purpose of this account is included in the Balance-sheet.—G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—The annual contribution from the Consolidated Fund under the Repayment of the Public Debt Act, 1925, is not paid in respect of particular loans, but is for the redemption of debt generally. When loans of any separate account are redeemed, however, the amount of such redemption becomes a liability of the appropriate account to the Consolidated Fund in terms of section 22 of the Finance Act, 1926.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

CONSOLIDATED FUND—REVENUE UNDER SECTION 12 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Public Debt Repayment Account—				By Interest on the Public Debt Redemption Fund due to the Consolidated Fund—			
Payments during the year—				Public Trust Office (£7,966,688 11s. 2d.),			
½ per cent. on the public debt outstanding as at 31st March, 1926 (£182,113,695 18s. 7d.)	896,651	3	5	1st April, 1926, to 31st March, 1927, at 5½ per cent.	418,251	2	5
3¼ per cent. of the amount of the public debt redeemed to 31st March, 1926	31,140	12	10	Discharged Soldiers Settlement Account (£13,500,000), 1st April, 1926, to 31st March, 1927, at 4 per cent.	540,000	0	0
3½ per cent. of the amount of the public debt cancelled during the year computed from dates of redemption	13,737	8	1	State Advances Office (£3,258,955 19s. 4d.), 1st April, 1926, to 31st March, 1927 (net earnings)	114,944	10	6
Excess of revenue over expenditure	166,621	1	8	Accrued at 31st March, 1927	34,954	13	1
	<u>£1,108,150</u>	<u>6</u>	<u>0</u>		<u>£1,108,150</u>	<u>6</u>	<u>0</u>

NOTES.—(a) Included in the net earnings of the State Advances Office is an amount of £10,122 10s. 11d. which had not been paid to Consolidated Fund by 31st March, 1927.

(b) Overdue interest amounting to £9,093 3s. 11d. on securities held by State Advances Office has not been included.

(c) Interest has been credited on the full amount (£13,500,000) transferred from the Consolidated Fund to the Discharged Soldiers Settlement Account, and now declared to be capital moneys of the Public Debt Redemption Fund, as the amounts to be written off against this sum have not yet been determined.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

7th October, 1927.

I hereby certify that the Revenue Account has been examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries		12,294	4	5	By Balance carried down		25,363	14	10
Advertising		24	3	0					
Cook and other islands administration expenses		708	15	7					
Cook Islands lepers, maintenance		1,268	8	7					
Expenses, Minister's visit to Cook Islands		71	10	5					
Freight		4	16	10					
Fuel, light, water, &c.		49	0	0					
Grants—									
Bureau of Tropical Diseases		50	0	0					
Education—									
Niue		500	0	0					
Northern Cook Islands		500	0	0					
Erection cargo-shed, Niue		500	0	0					
Erection freezer, Rarotonga		1,000	0	0					
House for Medical Officer, purchase of		500	0	0					
Lepers, removal of		3,053	7	7					
Repairing storm damage		2,000	0	0					
To Sir Maui Pomare, for expenses in connection with Governor-General's visit to islands		150	0	0					
Medical services, Niue		250	0	0					
Postages, &c.		108	1	0					
Printing and stationery		44	1	11					
Telephones		72	0	0					
Travelling allowances and expenses		102	5	8					
Tropical allowances		1,848	11	7					
Visit of Governor-General to Niue, expenses of		67	0	3					
Wireless plant, Niue, spare parts		105	14	0					
Rent		80	0	0					
Sundry expenses		7	17	6					
Depreciation		3	16	6					
		<u>£25,363</u>	<u>14</u>	<u>10</u>			<u>£25,363</u>	<u>14</u>	<u>10</u>
To Balance brought down		25,363	14	10	By Balance carried down		34,230	0	0
"Hinemoa" Revenue Account		8,866	5	2					
		<u>£34,230</u>	<u>0</u>	<u>0</u>			<u>£34,230</u>	<u>0</u>	<u>0</u>
To Balance brought down		34,230	0	0	By Excess of expenditure over income		34,468	5	10
Interest on capital		238	5	10					
		<u>£34,468</u>	<u>5</u>	<u>10</u>			<u>£34,468</u>	<u>5</u>	<u>10</u>

NOTE.—The following charges, for which the Department possesses no parliamentary appropriation, are included: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

N.Z.G.S. "HINEMOA": REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	5,604	13	11	By Freights, passage-money, and miscellaneous receipts	12,258	13	10
Overtime	965	11	7	Excess of expenditure over income	8,866	5	2
Refitting and repairs	1,089	15	8				
Victualling	1,885	11	1				
Stores—							
Cabin	335	17	2				
Deck	142	18	8				
Engine-room	522	12	1				
Coal	6,479	12	11				
Water	27	3	6				
Painting	128	13	6				
Medical expenses	161	10	9				
Port charges	204	19	9				
Miscellaneous	3,291	5	1				
Reserve for losses	22	4	0				
Depreciation on steamer	262	9	4				
	<u>£21,124</u>	<u>19</u>	<u>0</u>		<u>£21,124</u>	<u>19</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital		5,295	7	4	N.Z.G.S. "Hinemoa"	5,249	7	4	
Sundry creditors		2,276	12	11	Additions	83	19	7	
Depreciation Reserve		494	15	1					5,333 6 11
Treasury Adjustment Account		41,151	17	2	Office fittings	46	0	0	
					Additions	6	1	6	
									52 1 6
					Stores on hand	1,645	0	2	
					Less writings-off in Suspense	145	3	6	
									1,499 16 8
					Sundry debtors				89 11 8
					New motor-vessel (progress-payment)				4,126 7 0
					Advances to other Governments' Accounts (Balances)—				
					Cook Islands Administration	3,584	0	8	
					Niue Administration	65	2	3	
					Excess of expenditure over income	34,468	5	10	
									<u>£49,218 12 6</u>
									<u>£49,218 12 6</u>

21st June, 1927.

S. J. SMITH, Acting-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

CROWN LAW OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	5,454	7	10	By Law-costs	248	2	9
Annual certificates	26	5	0	Balance carried down	5,998	7	3
Office fittings, repairs, and requisites	10	13	1				
Postages	15	5	0				
Printing and stationery	137	13	6				
Law-costs	68	2	11				
Telephone services	79	2	6				
Sundry expenses	42	8	0				
Rent (a)	248	0	0				
Depreciation Reserve	164	12	2				
	<u>£6,246</u>	<u>10</u>	<u>0</u>				
	£	s.	d.		£	s.	d.
To Balance brought down	5,998	7	3	By Excess of expenditure over income	6,138	13	10
Interest on capital (b)	140	6	7				
	<u>£6,138</u>	<u>13</u>	<u>10</u>		<u>£6,138</u>	<u>13</u>	<u>10</u>

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	3,118	9	4	Office furniture	327	14	5
Sundry creditors	42	6	8	Mechanical appliances	46	17	6
Depreciation Reserve	1,153	11	5	Library	2,878	6	9
Treasury Adjustment Account	5,122	10	4	Expenses paid in advance	45	5	3
				Excess of expenditure over income	6,138	13	10
	<u>£9,436</u>	<u>17</u>	<u>9</u>		<u>£9,436</u>	<u>17</u>	<u>9</u>

ARTHUR FAIR, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CUSTOMS DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administrative charges—							By Customs and excise duties	8,413,532	15	7
Salaries	87,671	0	5				Beer duty	621,072	9	11
Pay of non-permanents ..	1,223	16	4				Warehouse license fees	7,240	15	6
Allowances, overtime, and rewards	2,496	12	5				Customs agents' license fees	353	15	0
Expenses of official representative, London ..	429	1	11				Brewery supervision fees	1,176	7	5
Expenses of official representative, New York ..	1,311	2	5				Hop-beer license fees	118	15	0
Payments to other Departments for services of officers	5,630	11	11				Customs fines	680	4	7
Postage and telegrams, and rent of boxes ..	767	5	5				Distillation Act license fees	160	10	0
Printing and stationery ..	2,088	5	10				Tobacco Act license fees	313	0	0
Telephone services ..	746	10	10				Timber Act export duty	28	6	6
Transfer and removal expenses	331	19	10				Sale and disposal of seizures	32	3	6
Travelling allowances and expenses	845	8	10				Immigration Restriction Act—Chinese poll-tax	2,400	0	0
Rent	4,650	7	10				Miscellaneous revenue	0	19	0
Maintenance and repairs ..	88	12	8							
Miscellaneous expenses of Head Office and local offices	3,373	6	1							
				111,654	2	9				
Grant to Cook and Nine Islands Governments				2,817	0	0				
Depreciation				947	2	7				
Main Highways Account				188,450	6	1				
Balance carried down				8,743,241	10	7				
				£9,047,110	2	0		£9,047,110	2	0
				£	s.	d.		£	s.	d.
To Interest on capital				1,354	8	10	By Balance brought down	8,743,241	10	7
Excess of revenue over expenditure				8,741,887	1	9				
				£8,743,241	10	7		£8,743,241	10	7

NOTE.—Percentage cost of collection, including depreciation and interest on capital, 1.26 = £1 5s. 2d.

The Revenue Account includes charges for rent, interest, and maintenance of buildings for which the Department possesses no parliamentary appropriation, and also charges for services rendered to other Departments for which those Departments possess no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Capital funds				30,096	13	8	Office furniture and fittings ..	7,109	16	0			
Sundry creditors—							Additions during year	345	4	10			
Outstanding expenses ..	2,217	12	5								7,455	0	10
Fees received in advance ..	6,770	15	8				Mechanical office appliances ..	780	6	11			
Main Highways Account ..	7,792	15	1				Additions during year	147	9	11			
				16,781	3	2					927	16	10
Deposit Accounts—							Buildings				13,358	10	9
Customs duties	99,363	9	2				Reserves				8,852	0	0
Immigration Restriction Acts ..	4,410	0	0				Stock on hand at Government Stationery Office—						
				103,773	9	2	Uniform trimmings	47	15	5			
Depreciation Fund				4,474	10	1	Testing and gauging instruments	955	5	0			
Excess of revenue over expenditure				8,741,887	1	9	Customs forms	650	0	0			
											1,653	0	5
							Sundry debtors—						
							Government Departments ..	35,978	13	1			
							Other	181	0	1			
											36,159	13	2
							Deposits Accounts—						
							Receiver-General	87,090	0	0			
							Collectors of Customs	12,273	9	2			
											99,363	9	2
							Treasury Adjustment Account ..				8,729,243	6	8
											£8,897,012	17	10
											£8,897,012	17	10

30th August, 1927.

GEO. CRAIG, Comptroller of Customs.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorial	66,510	19	10	By Rent of quarters, drill-halls, and offices	3,826	10	1
Grants for rifle shooting, and purchase and engraving of medals	1,986	14	5	Departmental rental value of buildings, &c., occupied	34,669	8	6
Medals issued during year, including war-medals ..	1,603	7	6	Grazing rights on rifle ranges and reserves	509	1	6
Medical examinations, attendance, and hospital charges	354	8	5	Fines, Territorial and Cadets	99	19	4
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning and office expenses ..	6,253	2	0	Excess of expenditure over income, carried down	171,898	13	6
Maintenance and hire of drill-halls, offices and buildings, parade-grounds, boat-sheds and launches (including departmental rental value of buildings occupied) ..	28,478	3	3				
Compensation for sickness and accidents, special allowances, guards of honour, and funeral expenses ..	646	10	0				
Maintenance of rifle ranges and targets	719	19	0				
Rations, forage, fuel, light, and water	4,413	17	6				
Courts of Inquiry, legal expenses and rewards to police	48	3	6				
Travelling allowances and expenses, removal expenses, rail, steamer, tram, coach and ferry fares, freight and cartage	16,538	11	9				
Hire and maintenance of horses	1,469	13	4				
Clothing, stores, and ammunition	44,773	7	4				
Use of Defence vessel for training purposes, &c. ..	2	5	0				
Allowances and expenses of officers undergoing training abroad	8,875	19	2				
Expenses in connection with wireless installations ..	41	15	11				
Subsidies to officers' clubs	2	10	0				
Electric power for camp lighting and drainage ..	1,762	3	0				
Grants towards Y.M.C.A. secretaries at Territorial camps	300	0	0				
Loss on sale buildings, Featherston Camp	1,568	11	9				
Difference between book value and amount realized on sale old cottage, Trentham	400	0	0				
Loss on disposal drill-hall, Kumara	37	6	0				
Loss on Waiuku orderly-room, burned	42	19	1				
<i>Rifle Clubs and National Rifle Association.</i>							
Proportion of pay of military staff	822	14	4				
Railway fares	696	15	0				
Small-arms ammunition issued free and at less than cost	8,056	2	9				
Departmental rental value of buildings and ranges ..	542	14	0				
Miscellaneous charges	59	5	8				
Grants to National Rifle Association	1,000	0	0				
<i>Non-effective Services.</i>							
Compensation to wife of L. F. O'Neill (deceased) ..	214	0	0				
Contribution towards pensions of Imperial officers and non-commissioned officers on loan to New Zealand Government	104	3	6				
University fees, ex Duntroon College Cadets	86	9	6				
Balance New Zealand Expeditionary Force pay and gratuity	274	16	8				
Miscellaneous charges	17	10	0				
Disposals Depot—Loss on year's transactions after charging expenses of sales	369	7	10				
Depreciation on—							
Buildings	11,255	4	8				
Photostat	15	0	0				
Libraries	42	4	4				
Wireless installations	137	12	6				
Furniture	479	4	5				
	11,929	5	11				
	£211,003	12	11		£211,003	12	11
	£		s. d.		£		s. d.
To Excess of expenditure over income, brought down ..	171,898	13	6	By Excess of expenditure over income	241,071	0	4
Interest on capital at 4½ per cent. ..	69,310	14	4	after charging interest on capital ..	241,071	0	4
Less gravel royalties received by Lands Department	138	7	6				
	69,172	6	10				
	£241,071	0	4		£241,071	0	4

NOTE.—The Revenue Accounts include departmental charges for rental value of buildings, &c., occupied, and interest on capital, for which the Department possesses no parliamentary appropriation.

DEFENCE DEPARTMENT—*continued.*

TERRITORIAL FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorial	87,110	8	11	By Rent of drill-halls	716	3	6
Clothing, stores, and ammunition	62,298	0	2	Grazing rights on rifle ranges and reserves	478	11	10
Medical examinations, attendance, and hospital charges	1,121	9	10	Excess of expenditure over income	213,017	18	5
Grants for rifle shooting	44	0	0				
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning and laundering	4,152	4	5				
Maintenance and hire of drill-halls, offices, buildings, parade-grounds, boat-sheds, launches, camps, and departmental rental value of buildings occupied	12,454	8	9				
Maintenance of rifle ranges and targets	4	6	9				
Rations, forage, fuel, light, and water	18,682	12	6				
Regimental and bands funds grants	2,702	2	1				
Subsidies to officers' clubs	269	7	6				
Travelling allowances and expenses, rail, steamer, tram, coach, and ferry fares, freights and cartage	21,421	18	11				
Hire and maintenance of horses	3,420	1	4				
Use of Defence vessel towing targets, &c.	306	15	0				
Maintenance of wireless installations	37	4	10				
Fees for technical training in cookery	11	5	0				
Depreciation on—	£	s.	d.				
Furniture	120	8	2				
Wireless installations	55	19	7				
	176	7	9				
	£214,212	13	9		£214,212	13	9

CADET FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorial	37,259	6	8	By Rent of drill-halls	570	9	2
Clothing, stores, and ammunition	27,583	2	10	Grazing rights on rifle ranges and reserves	455	12	11
Medical examinations, attendance, and hospital charges	35	19	6	Excess of expenditure over income	86,763	1	1
Grants for rifle shooting	15	19	1				
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning and laundering	2,724	11	6				
Maintenance and hire of drill-halls, buildings, offices, parade-grounds, boat-sheds, launches, camps, and departmental rental value of buildings occupied	6,928	13	9				
Maintenance of rifle ranges and targets	20	7	8				
Rations, forage, fuel, light, and water	4,510	16	8				
Regimental and bands funds grants	998	6	7				
Subsidies to officers' clubs	269	7	6				
Travelling allowances and expenses, rail, steamer, tram, coach, and ferry fares, freight and cartage	7,156	5	5				
Horse-hire and maintenance of horses	27	11	2				
Depreciation on furniture	258	14	10				
	£87,789	3	2		£87,789	3	2

ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, and civil	39,041	1	6	By Hire of stores	730	9	6
Medical examinations, attendance, and hospital charges	34	11	0	Excess of expenditure over income, carried down	52,680	10	6
Advertising, printing, stationery, postages, repairs, cleaning and laundering	3,313	11	0				
Departmental rental value of buildings occupied	3,563	9	6				
Rations, forage, fuel, light, and water	762	17	7				
Maintenance and hire of horses	10	2	0				
Travelling allowances and expenses, fares, freights and cartage	4,708	15	11				
Clothing, stores, and ammunition consumed	1,722	15	10				
Depreciation on furniture	253	15	8				
	£53,411	0	0		£53,411	0	0
	£	s.	d.		£	s.	d.
To Balance brought down	52,680	10	6	By Excess of expenditure over income after charging interest	148,065	19	7
Interest on capital, £2,119,676 15s. 11d. at 4½ per cent.	95,385	9	1		£148,065	19	7
	£148,065	19	7		£148,065	19	7

"JANIE SEDDON" LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay of crew (including overtime)	1,710	11	2	By Hire of vessel	2,805	9	0
Deck, engine-room, and miscellaneous stores	162	12	7	Towing targets and transporting Territorials	309	0	0
Fuel and water	415	18	1				
Maintenance, repairs, slip dues, &c.	342	6	2				
License fees	41	0	0				
Depreciation on vessel	223	9	6				
Balance carried down	218	11	6				
	£3,114	9	0		£3,114	9	0
	£	s.	d.		£	s.	d.
To Interest on capital £3,724 11s. 10d. at 4½ per cent.	167	12	1	By Balance brought down	218	11	6
Excess of income over expenditure after charging interest on capital	50	19	5				
	£218	11	6		£218	11	6

DEFENCE DEPARTMENT—*continued.*

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, flying, and casual-duty flights ..	6,243	13	3	By Passenger flights and fees ..	615	11	3
Advertising, printing, stationery, postages, &c. ..	177	19	6	Hire of horses ..	6	8	6
Travelling allowances and expenses, rail and steamer fares, freights and cartage ..	1,292	19	3	Rent of reserves ..	325	3	4
Expenses and upkeep of machines, and stores consumed	9,158	17	5	Rent of buildings and quarters ..	202	13	8
Pay, travelling, and other expenses of pilots attending refresher courses ..	1,107	15	2	Excess of expenditure over income, carried down ..	23,721	2	3
Compensation and medical expenses in accident cases ..	137	14	10				
Maintenance of buildings and departmental rental value of buildings occupied ..	989	10	4				
Allowances and expenses of officers undergoing instruction abroad ..	943	5	0				
Survey of aerodrome site at Hobsonville ..	53	14	8				
Depreciation on—							
Buildings	512	9	2				
Furniture	18	12	2				
Aircraft, machines, and spares ..	4,234	8	3				
	4,765	9	7				
	£24,870	19	0		£24,870	19	0
	£	s.	d.		£	s.	d.
To Balance brought down	23,721	2	3	By Excess of expenditure over income after charging interest on capital ..	27,496	11	9
Interest on capital, £83,899 at 4½ per cent. ..	3,775	9	6				
	£27,496	11	9		£27,496	11	9

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>				
	£	s.	d.		£	s.	d.
Capital Account—				Public Works Fund—Lands and buildings ..	854,861	7	4
Liability to Treasury at 1st April, 1926	3,747,538	17	4	Consolidated Fund—			
Value of gifts from Imperial Government and other sources ..	40,329	18	7	Armament, heavy gun and small-arms ammunition ..	1,113,963	5	4
	3,787,868	15	11	Less Lower Hutt Fire Suspense Account ..	3,937	5	4
Treasury Adjustment Account ..	640,696	4	2	Ordnance stocks at Vocabulary prices ..	1,110,026	0	0
Depreciation Reserve Account ..	63,471	2	9	Obsolete stocks at Disposal Depot ..	12,275	16	6
Stores Depreciation Reserve Account ..	266,099	11	5	Unit equipment and stocks ..	412,945	9	4
Nelson Province Rifle Prize Fund ..	1,028	18	3	Army Service Corps supplies ..	807	15	4
Rents received in advance ..	237	3	3	Stationery and publications ..	3,801	15	0
Sundry Creditors ..	27,284	12	0	Libraries ..	1,001	14	0
				Medals and ribbons ..	4,434	1	6
				Defence vessel "Janie Seddon" ..	3,724	11	10
				Consumable stores on board ..	26	9	3
					3,751	1	1
				Aircraft spares and stores ..	68,717	16	8
				Oils and spirits (aircraft) ..	1,431	13	10
				Wireless installations ..	1,517	11	2
				Furniture ..	28,131	6	9
				Power-house machinery ..	3,170	6	0
				Power-house stores (consumable) ..	49	19	6
					3,220	5	6
				Horses at valuation ..	1,753	13	4
				Nelson Province Rifle Prize Fund ..	1,000	0	0
				Balance of interest on same in Deposits Account ..	28	18	3
					1,028	18	3
				Sundry debtors ..	2,067	11	7
				Rents accrued ..	133	5	5
					2,200	17	0
				Stamps (including stamps and cash in Regimental Funds Grant Accounts) ..	551	0	1
				Assets in Suspense Account pending authority to write off ..	4,461	11	9
				Less writings-off Suspense Account ..	4,461	11	9
				Excess of expenditure over income—			
				Aviation Revenue Account ..	27,496	11	9
				Headquarters General Activities Revenue Account ..	241,071	0	4
				Territorial Revenue Account ..	213,017	18	5
				Cadets Revenue Account ..	86,763	1	1
				Army Ordnance Stores Revenue Account ..	148,065	19	7
					716,414	11	2
				Less "Janie Seddon" Revenue Account ..	50	19	5
					716,363	11	9
	£4,786,686	7	9		£4,786,686	7	9

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.
L. C. FORGIE, Major, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

DETERIORATED LANDS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Public Account at 1st April, 1926	1,727	10	1	By Expenditure under section 12, sub-section 4 (d), Deteriorated Lands Act, 1925	6,759	4	7
Debentures issued	10,000	0	0	Advances under section 11, Deteriorated Lands Act, 1925	246	11	6
				Balance in Public Account	4,721	14	0
	<u>£11,727</u>	<u>10</u>	<u>1</u>		<u>£11,727</u>	<u>10</u>	<u>1</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Expenditure under section 12, sub-section 4 (d), of the Deteriorated Lands Act, 1925—				By Accrued interest	0	17	6
Advertising	24	3	3	Balance carried forward	7,212	4	10
Printing and stationery	50	11	10				
Expenses of committees, &c.	6,842	11	8				
	<u>6,917</u>	<u>6</u>	<u>9</u>				
Interest on loans	295	15	7				
	<u>£7,213</u>	<u>2</u>	<u>4</u>		<u>£7,213</u>	<u>2</u>	<u>4</u>
To Balance brought forward from previous year	532	15	2	By Balance carried forward	7,745	0	0
Balance brought down	7,212	4	10				
	<u>£7,745</u>	<u>0</u>	<u>0</u>		<u>£7,745</u>	<u>0</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Account	12,000	0	0	Advances on mortgages—Advances under section 11 of the Deteriorated Lands Act, 1925	275	0	0
Sundry creditors for—				Sundry debtors for interest on advances	0	17	6
Interest accrued on loans	238	0	7	Revenue Account—Balance carried forward	7,745	0	0
Consolidated Fund, for interest paid on debentures	60	7	8	Cash in Public Account	4,721	14	0
Miscellaneous services	444	3	3				
	<u>742</u>	<u>11</u>	<u>6</u>				
	<u>£12,742</u>	<u>11</u>	<u>6</u>		<u>£12,742</u>	<u>11</u>	<u>6</u>

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Receipts.			Payments.			
	£	s. d.	£	s. d.	£	s. d.
To Balance, 1st April, 1926—					By Advances on mortgages, &c.—	
Cash in Public Account ..	15,169	19 4			Current Account ..	501,586 6 2
Imprests outstanding ..	11,284	12 4			Section 2, Farms Account ..	8,456 17 3
Investment Account ..	99,819	0 9			Section 2, Dwellings Account ..	41,208 8 8
			126,273	12 5	Miscellaneous advances ..	2,143 3 4
Repayment of advances—						553,394 15 5
Current Account ..	465,187	1 6			Plant Account—Purchase of motor-cars, &c... ..	202 10 2
Section 2, Farms Account ..	97,664	8 9			Purchase of live and dead stock ..	433 5 7
Section 2, Dwellings Account ..	269,609	16 11			Working-expenses of properties acquired by power of sale ..	6,890 16 7
Buildings ..	201	16 9			Sundry estates ..	6,282 2 4
Miscellaneous advances ..	1,798	13 1			Capital expenditure on farms acquired by power of sale—	
			834,461	17 0	Property freehold ..	8,807 7 1
Property Account—					Property leasehold ..	1,936 16 4
Freehold ..	28,718	17 1				10,744 3 5
Leasehold ..	8,004	3 4			Realization Account—Expenses incidental to acquisitions of properties ..	15,764 11 11
			36,723	0 5	Repayment of State Advances mortgages ..	457 3 7
Realization Account ..			33,000	16 5	Sundry creditors—Accounts not cleared in Treasury books in previous years ..	11,606 16 8
Sale of farm-produce ..			3,172	17 9	Interest on debentures ..	162,721 0 0
Sundry estates ..			7,271	1 7	Interest on advances from Consolidated Fund ..	200,000 0 0
Sale of live and dead stock ..			5,948	5 4	Stamp duty (transfers of consolidated stock) ..	64 1 4
Sale of plant ..			234	15 2	Management charges on stock ..	39 9 9
Suspense Account ..			2,969	7 2	Charges and expenses of raising loans ..	1,006 5 0
Fire Loss Suspense Account ..			24,005	3 4	Loans repaid ..	50,500 0 0
Bills receivable ..			40	17 9	Vote "Expenses of management"—	
Sundry debtors (accounts not cleared in Treasury in previous years) ..			638	1 2	Supervision and management of securities ..	39,785 0 0
Interest on advances—					Expenses of Revaluation Board ..	1,368 6 3
Current Account ..	126,704	12 6				41,153 6 3
Section 2, Farms Account ..	250,720	11 5			Fire Loss Suspense Account ..	15,064 11 11
Section 2, Dwellings Account ..	304,849	17 3			Suspense Account ..	1,967 7 9
Miscellaneous ..	363	3 3			Valuation expenses ..	208 7 6
			682,638	4 5	Printing and stationery ..	284 15 1
Interest on investments ..			6,074	17 10	Travelling-expenses ..	511 14 7
Rent and grazing fees ..			15,416	17 11	Maintenance of plant ..	56 5 6
Valuation fees ..			127	19 0	Working-expenses of tractor ..	587 19 3
Production and transfer fees ..			657	4 0	Audit fees ..	500 0 0
Sundries ..			302	17 4	Sundries ..	246 5 8
					Balance, 31st March, 1927—	
					Cash in Public Account ..	224,482 2 10
					Imprest outstanding ..	7,404 4 8
					Investment Account ..	467,383 13 3
						699,270 0 9
			£1,779,957	16 0		£1,779,957 16 0

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	£	s. d.	Cr.	£	s. d.
To Interest on debentures ..	332,071	0 10	By Interest on advances—		
Interest on advances from Consolidated Fund ..	540,000	0 0	Current ..	146,081	4 1
Charges and expenses of raising loans ..	11,006	5 0	Section 2, farms ..	332,179	12 8
Stamp duty on transfers of consolidated stock, &c. ..	64	1 4	Section 2, dwellings ..	331,722	11 5
Management charges of consolidated stock ..	39	9 9	Miscellaneous ..	1,215	2 8
Audit fees ..	500	0 0			811,198 10 10
Management expenses ..	39,791	14 0	Interest on surplus funds temporarily invested ..	7,875	8 0
Printing and stationery ..	388	10 3	Interest on purchase-price of stock, Mataikona Settlement ..		642 18 2
Incidental expenses in connection with properties acquired by the Crown ..	5,001	9 10	Rent from properties bought in by Crown ..	20,700	11 9
Maintenance of plant ..	56	5 6	Profit from sales of properties and stock ..	2,249	3 5
Rebates of interest and rent ..	43,717	10 1	Profit from sale of plant ..	44	7 7
Remissions of interest and rent ..	4,347	8 9	Transfer and production fees ..	658	6 6
Valuation expenses ..	207	8 6	Valuation fees ..	105	9 6
Travelling-expenses of Inspectors of Securities, &c. ..	507	18 9	Miscellaneous ..	786	8 5
Commission on sales of properties, &c. ..	407	0 5	Net loss for year ..	407,689	3 1
Interest written off—Postponements under section 16, Discharged Soldiers Settlement Amendment Act, 1921 ..	699	2 1			
Loss on realization of securities—Writings-off in Suspense ..	271,144	6 7			
Depreciation Reserve—Plant, &c. ..	1,345	6 11			
Reductions of mortgages under section 6 (1), Deteriorated Lands Act, 1925 ..	475	0 0			
Remissions of interest and rent under section 6 (1), Deteriorated Lands Act, 1925 ..	180	8 8			
	£1,251,950	7 3		£1,251,950	7 3
To Net loss for year brought down ..	407,689	3 1	By Balance—Net loss, 31st March, 1927 ..	1,190,337	5 11
Loss forward from previous year ..	781,208	3 0			
Adjustment on account previous years ..	1,439	19 10			
	£1,190,337	5 11		£1,190,337	5 11

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Advances on mortgage—			
Securities issued ..	6,452,675	16	8	Current Account ..	2,801,151	14	2
Transferred from Consolidated Fund ..	13,500,000	0	0	Section 2, Farms Account ..	6,369,931	6	7
Securities redeemed from Consolidated Fund ..	13,350	0	0	Section 2, Dwellings Account ..	6,370,125	12	9
Securities redeemed from Depreciation Fund Account ..	40,660	0	0				15,541,208 13 6
			20,006,685 16 8	Land leased under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921 ..			250,556 0 0
Consolidated Fund, for interest unpaid on amount transferred from Consolidated Fund			880,000 0 0	Unpaid purchase price, not yet payable, of buildings on Crown properties ..			12,582 7 5
Consolidated Fund, for interest paid on debentures, &c. ..			160,010 12 6	Sundry advances merged with value of Crown lands, &c., section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923 ..			35,737 9 1
Consolidated Fund, for interest paid on redemptions from Consolidated Fund ..			496 2 1	Property Account—Properties acquired by Crown—			
Interest on loans accrued to 31st March, 1927, but not payable on that date ..			103,630 11 7	Freehold ..	549,421	6	9
Sundry creditors, for interest unpaid on debentures ..			1,932 10 0	Leasehold ..	264,803	7	8
Sundry creditors—Payments in advance ..			3,267 4 7				814,224 14 5
Land for Settlements Account—Accrued interest on purchase-money, Mataikona Estate ..			24,060 9 9	Realization Account—			
Sundry creditors for—				Properties in course of realization ..	444,244	8	4
Miscellaneous services ..	7,683	10	8	Live stock on hand ..	18,580	5	6
Advances from State Advances Office on properties acquired by Crown ..	9,097	2	10	Dead stock on hand ..	2,423	3	2
			16,780 13 6				465,247 17 0
Suspense Account (receipts not allocated) ..			1,397 15 8	Sundry estates—Live and dead stock ..			25,673 12 11
Realization Suspense ..			543 10 2	Machinery and plant ..			5,584 17 11
Writings-off in Suspense ..			216,121 19 3	Office requisites ..			15 7 7
Fire Loss Suspense Account ..			8,312 17 7	Dominion Revaluation Board—Current Advances Suspense, section 3 (3) (b), Discharged Soldiers Settlement Amendment Act, 1924 ..			12,250 15 4
Rents charged in advance ..			3,046 6 0	Postponements—			
Interest charged in advance ..			67 0 0	Principal instalments ..	45,725	13	6
Depreciation Reserve Account ..			3,222 17 7	Interest ..	137,588	18	8
Reserve Account ..			56,101 17 1	Rent ..	869	8	11
							184,184 1 1
				Interest on advances accrued but not due ..			123,639 18 6
				Interest accrued but not due on surplus funds temporarily invested ..			3,757 5 8
				Sundry debtors for principal instalments—			
				Section 2, Farms Account ..	60,259	14	1
				Section 2, Dwellings Account ..	26,732	6	9
				Buildings on properties ..	269	2	0
				Merged interests under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923 ..	360	11	3
							87,621 14 1
				Sundry debtors for interest—			
				Current Account ..	100,708	16	7
				Section 2, Farms Account ..	135,893	16	7
				Section 2, Dwellings Account ..	19,302	3	1
				Buildings on properties ..	242	0	10
				Merged interests under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923 ..	1,507	14	1
				Miscellaneous advances ..	23	13	9
							257,678 4 11
				Sundry debtors for—			
				Rent of properties ..	10,118	4	4
				Sales of stock, implements, &c. ..	374	1	7
				Working - expenses of tractor ..	973	9	2
				Miscellaneous advances (insurance, rates, &c.) ..	919	9	5
				Amounts owing by other accounts under section 20 (4), Discharged Soldiers Settlement Amendment Act, 1923 ..	28,719	8	4
				Miscellaneous (amounts being recovered from other Departments, &c.) ..	2,259	7	5
							43,364 0 3
Carried forward ..			£21,485,678 4 0	Carried forward ..			£17,863,326 19 8

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1927—*continued.*

<i>Liabilities—continued.</i>				<i>Assets—continued.</i>			
	£	s.	d.		£	s.	d.
Brought forward	21,485,678	4	0	Brought forward	17,863,326	19	8
				Charges and expenses raising loans	145,000	0	0
				Losses in Suspense Account	216,121	19	3
				Revaluation Board determinations—			
				Reductions in mortgage value	913,553	2	0
				Interest written off	220,101	4	7
				Remission of interest	161,292	8	0
				Rents written off	199	3	4
				Revaluation Committee expenses	29,633	8	5
				Revaluation Board expenses	10,640	15	0
				Revenue Account—Net loss, 31st March, 1927	1,335,420	1	4
				Investments in Public Debt Redemption Account at 31st March, 1927	1,190,337	5	11
				Cash in Public Account, 31st March, 1927	36,201	17	1
				Imprests outstanding	224,482	2	10
				Investment Account	7,404	4	8
					467,383	13	3
					699,270	0	9
					£21,485,678	4	0
					£21,485,678	4	0

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I HEREBY certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The accounts have been compiled from unaudited journal entries of the various Land Boards pending the completion of the local examinations by the Audit Inspectors. (2) The only assets verified are cash in Public Account, Imprests outstanding, and liabilities for loans and accrued interest thereon. (3) The accounts do not include a charge for any portion of the Government subsidy to Superannuation Funds. (4) The interest charged in the account on the loans from Consolidated Fund (£13,500,000) is subject to adjustment when the necessary legislation is obtained to authorize the amount of certain losses to be written off.—G. F. C. CAMPBELL, Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION FUND ACCOUNT.

Established under Section 7, Discharged Soldiers Settlement Loans Act, 1920.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Commission, costs, and expenses	9	16	0	By Interest on investments	13,529	16	8
Excess of income over expenditure	13,520	0	8				
	£13,529	16	8		£13,529	16	8

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accumulated Fund—				Investments	296,650	0	0
Balance at 31st March, 1926	298,802	17	10	Interest accrued on investments	3,981	19	6
Add—				Interest due and unpaid on investments	425	1	5
Transferred from Consolidated Fund	50,000	0	0	Cash in Public Account	59,316	8	7
Excess of income over expenditure for the year ended 31st March, 1927	13,520	0	8				
	362,322	18	6				
Less—							
Redemptions in terms of section 7, Discharged Soldiers Settlement Act, 1920	1,949	9	0				
	360,373	9	6				
	£360,373	9	6		£360,373	9	6

6th July, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT.
STATEMENT OF ACCOUNTS AT THE 31ST MARCH, 1927.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1927, COMPARED WITH POSITION AT 31ST MARCH, 1926.

1925-26.			1926-27.			1925-26.			1926-27.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Liabilities.</i>						<i>Assets.</i>					
Aid to Water-power Works and Electric Supply Accounts—						Lake Coleridge scheme—					
Debitures issued—						Assets as per separate balance-sheet					
189,000	0	0	..	..	..	1,464,931	0	8	1,608,880	17	10
310,000	0	0	..	..	..	..	..	..	9,192	14	2
108,450	0	0	..	..	..	..	..	..	1,618,073 12 0		
51,650	0	0	..	..	..	..	..	..
N.Z. inscribed stock—						Lake Waikaremoana scheme—					
804,460	0	0	..	..	..	81,702	13	2	191,664	15	7
195,550	0	0	..	..	..	10,682	18	9	15,050	4	7
At 5 per cent. interest (due 1930)						Profit and Loss Account—Loss to date ..					
At 5½ per cent. (due 1936)						206,715 0 2					
N.Z. Consolidated Stock—						Waikato River schemes—					
542,004	10	10	..	..	..	92,385	11	11			
510,991	13	4	..	..	..	Horahora—					
1,884,642	6	3	..	..	..	767,637	2	3	883,938	15	7
4,596,748	10	5	..	..	..	17,596	11	3	30,067	1	9
At 4½ per cent. (due 1945)						Investments, Sinking Fund					
At 5 per cent. (due 1935-46)						914,005 17 4					
At 6 per cent. interest (due 1936-51)						Arapuui—					
5,836,397 8 3						Assets as per separate balance-sheet ..					
.. ..						1,216,032 5 4					
Waihi Gold-mining Company (Limited)—						Mangahao scheme—					
Purchase of Horahora works—Deed of security at 5 per cent. interest						Assets as per separate balance-sheet ..					
212,500 0 0						2,111,908 4 2					
.. ..						67,290 12 9					
Consolidated Fund—						Profit and Loss Account—Loss to date ..					
Interest accrued on loans to 31st March, 1926						2,179,198 16 11					
45,978	3	0	..	..	..	Other schemes, surveys, &c.—					
100	18	0	..	..	..	6,045	10	8	6,044	17	5
46,079	1	0	..	..	..	5,129	6	11	11,965	10	11
Sundry creditors for interest unclaimed						South Island					
60,640 7 3						General surveys and investigations ..					
324 11 3						.. ..				
.. ..						Material on hand					
.. ..						Sundry debtors					
.. ..						22,633 8 2					
Amount set aside as reserve to cover difference between interest payable on loans raised and interest earned from their temporary investment pending use						23,237 2 4					
31,250 0 5						603 14 2					
..					
Carried forward						Carried forward					
4,886,577 11 10						6,427,521 6 9					

ELECTRIC SUPPLY ACCOUNT—continued.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1927, AS COMPARED WITH POSITION AT 31ST MARCH, 1926—continued.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,886,577	11 10	6,140,123	17 11	5,091,348	0 6	6,427,521	6 9
<i>Liabilities.</i>		<i>Liabilities.</i>		<i>Liabilities.</i>		<i>Liabilities.</i>	
Brought forward		Brought forward		Brought forward		Brought forward	
Sundry Creditors—		Sundry Creditors—		Sundry Creditors—		Sundry Creditors—	
44,895	3 10	106,206	11 10	43,148	0 2	875	15 0
4,614	9 9	7,048	16 9	Charges and expenses of raising loans not distributed to schemes .. .. .		.. .. .
34,915	18 2	13,258	9 7	Balance in Electric Supply Account at the end of the year—		.. .. .
15,290	3 4	28,023	17 3	Cash in Public Account		44,866 5 8	
291	8 8	14,686	3 5	In hands of Government officers in New Zealand		2 0 0	
163	13 3	577	2 9	In hands of Government officers in London		79,322 4 9	
26,240	0 0	..	..	Investment Account (funds invested until actually required for use)		150,000 0 0	
126,410	17 0	169,801	1 7	Interest accrued on investments to 31st March, 1926		5,573 18 1	
46,443	18 4	63,782	3 2	Sundry debtors for interest due but unpaid		421 7 0	
111,526	8 0	142,594	2 0	Total		£6,708,582 17 3	
30,056	0 0	64,255	5 0	Total		£6,708,582 17 3	
4,431	0 0	6,326	1 0	Total		£6,708,582 17 3	
192,457	6 4	276,957	11 2	Total		£6,708,582 17 3	
<i>Assets.</i>		<i>Assets.</i>		<i>Assets.</i>		<i>Assets.</i>	
Sinking Funds—		Sinking Funds—		Sinking Funds—		Sinking Funds—	
28,938	11 3	38,515	1 9	Horahora scheme		1,196 7 5	
8,906	15 11	35,442	19 5	Lake Coleridge scheme		40 17 10	
37,845	7 2	73,958	1 2	Total		1,237 5 3	
30,553	18 0	47,669	10 0	Reserve Fund—		.. .. .
Horahora scheme		Horahora scheme .. .. .		.. .. .		.. .. .
Writings-off in Suspense—		Writings-off in Suspense—		.. .. .		.. .. .
Lake Coleridge scheme		Lake Coleridge scheme .. .. .		.. .. .		.. .. .
Total		Total .. .. .		.. .. .		.. .. .
5,273,845	0 4	£6,708,582	17 3	£5,273,845	0 4	£6,708,582	17 3

I hereby certify that the General Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the reservations included in the certificates of the balance-sheets of the separate schemes required in terms of section 6, State Supply of Electrical Energy Act, 1917.—G. F. C. CAMPBELL, Controller and Auditor-General.

J. J. GIBSON,
Accountant, Public Works Department.

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKAREMOANA ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927, COMPARED WITH YEAR ENDED 31ST MARCH, 1926.

	Dr.			Cr.		
1925-26.	1926-27.	1925-26.	1926-27.	1925-26.	1926-27.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
To Interest on capital	4,861 7 0	2,425 13 7	By Rental of plant and land leased to Wairoa Power Board ..	2,404 2 2	2,404 2 2	
Departmental expenses	13 0 0	3,523 2 5	Loss for year	4,367 5 10	4,367 5 10	
Depreciation on plant (2 per cent. on value of assets in operation at close of year)	1,432 6 0	1,717 16 0				
Interest on Depreciation Reserve (4 per cent. on £4,431)	115 6 0	177 5 0				
	<u>£5,948 16 0</u>	<u>£5,948 16 0</u>			<u>£6,771 8 0</u>	
To Loss for year as above.. .. .	3,523 2 5	10,682 18 9	By Accumulated loss to date	15,050 4 7	15,050 4 7	
Loss carried forward at 1st April, 1926	7,159 16 4	10,682 18 9				
	<u>£10,682 18 9</u>	<u>£10,682 18 9</u>			<u>£15,050 4 7</u>	

DEPRECIATION RESERVE.

	1926-27.	1925-26.
£ s. d.	£ s. d.	£ s. d.
To Balance	6,326 1 0	2,883 8 0
	115 6 0	115 6 0
	1,432 6 0	1,432 6 0
	<u>£6,326 1 0</u>	<u>£4,431 0 0</u>
By Balance at close of previous year	4,431 0 0	4,431 0 0
Interest	177 5 0	177 5 0
Amount reserved for year	1,717 16 0	1,717 16 0
	<u>£6,326 1 0</u>	<u>£6,326 1 0</u>

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKAREMOANA ELECTRIC-POWER SUPPLY—*continued*.
 BALANCE-SHEET AS AT 31ST MARCH, 1927.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Electric Supply Account—Balance carried to general balance-sheet	185,702	15	9	Temporary development—			
Sundry creditors	14,686	3	5	Headworks and pipe-lines	26,827	18	10
Depreciation Reserve	6,326	1	0	Building and machinery	30,831	11	4
				Workshop, equipment, &c.	477	9	3
							58,136 19 5
				Main development—			
				Headworks	19,860	2	3
				Main power-house	10,450	4	2
				Outdoor station	534	17	7
				Staff village	11,460	0	10
				Transmission-lines	4,167	5	1
				Substations (survey)	36	7	5
							46,508 17 4
				Management and general expenses	12,861	7	10
				Workers' accommodation	13,030	3	1
				Medical and first-aid appliances	54	6	0
				Temporary service buildings	4,783	5	10
				Main roads and bridges	17,109	13	4
				Land for headworks, &c.	6,627	6	7
				Telephone-line to Warroa	1,064	10	4
				Works telephone-lines	174	3	6
				Temporary electric-power lines	3,326	2	1
				Temporary water-supply	621	18	2
				Installation of major plant	1,484	1	3
				Construction plant and equipment	5,354	17	5
				Office furniture and equipment	55	4	0
				Holiday and accident pay	252	14	7
				Interest during construction	7,782	18	5
				Charges and expenses of raising loans	2,842	0	0
							182,070 9 2
				Sundry debtors	1,660	7	10
				Stocks of material, tools, &c.	7,933	18	7
				Profit and Loss Account—Accumulated loss to date	16,050	4	7
							£206,715 0 2

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: In the opinion of the Audit Office the purchase-price of the land exchanged for the watershed and paid for out of the Lands Improvement Vote is a proper charge against the scheme.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1927, COMPARED WITH YEAR ENDED 31ST MARCH, 1926.

Gross Revenue Account.

1925-26.		1926-27.		1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Generating expenses, headworks, and power-house—											
2,894	4 5	2,886	4 6	120,749	1 6	147,794	6 6	By Sale of energy—			
725	12 5	1,116	9 3	263	9 7	269	4 8	Wholesale			
58	6 5	104	5 3					Retail			
580	1 0	422	10 7					148,063 11 2			
Maintenance and repairs—											
1,354	0 0	2,488	16 5					Discounts forfeited			
297	4 5	267	6 10					.. .. .		
205	16 8	582	8 11					Rents—			
515	15 3	1,822	8 3					Land and buildings			
232	19 8	641	15 6					Electric lines			
447	18 3	640	6 5					Electric plant			
7,311	18 6	10,972	11 11					1,058 18 3			
Staff residences, &c.											
Transmission-lines—											
555	0 0	540	0 0					210 3 0			
560	16 1	567	6 2					465 13 7			
2,992	3 9	3,130	9 2					1,734 14 10			
4,107	19 10	4,237	15 4					Fees for testing and repairing electrical appliances			
Salaries											
Transport, including upkeep of horses, traps, cars, and cycles											
Repairs to power-lines											
Substation, Addington—											
1,258	6 8	1,323	12 6					Stand-by provision: Fees from wholesale consumers			
521	8 2	543	0 9					.. .. .		
58	16 11	121	12 4					.. .. .		
238	18 3	458	6 8					Interest from local bodies in respect of reticulations sold on deferred payment			
227	11 1	311	17 7					Earnings, motor-vehicles			
2,305	1 1	2,758	9 10					7 9 4			
Distribution—											
212	10 0	212	10 0					116 15 1			
99	8 4	91	9 5					124 4 5			
2,649	17 0	3,138	11 9					Carried forward			
2,553	17 7	2,017	19 1					150,239 13 10			
250	15 7	213	18 4					.. .. .		
109	12 7	97	15 2					.. .. .		
5,876	1 1	5,772	3 9					.. .. .		
19,601	0 6	23,741	0 10					.. .. .		
Carried forward											
								123,354 13 11			
										

ELECTRIC SUPPLY ACCOUNT—*continued*.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued*.

PROFIT AND LOSS APPROPRIATION ACCOUNT.

	1925-26.	1926-27.	1925-26.	1926-27.
£ s. d. 17,738 18 10 8,906 15 11	£ s. d. 26,250 5 3	£ s. d. 26,250 5 3	£ s. d. 26,645 14 9	£ s. d. 26,250 5 3
£26,645 14 9	£26,250 5 3	£26,250 5 3	£26,645 14 9	£26,250 5 3
	To Balance from previous year's statement	By Balance from Net Revenue Account		
	Sinking Fund Account			
	£26,645 14 9	£26,250 5 3		£26,250 5 3

DEPRECIATION RESERVE ACCOUNT.

	£ s. d.	£ s. d.	£ s. d.
£111,526 8 0	£ s. d. 1,561 3 2 142,594 2 0	£ s. d. 88,631 3 0 3,545 5 0 19,350 0 0	£ s. d. 111,526 8 0 4,461 0 0 28,167 17 2
£111,526 8 0	£144,155 5 2	£111,526 8 0	£144,155 5 2
	To Amounts written off— Motor-vehicles and tools	By Balance from previous year's statement	
	Balance	Interest at 4 per cent. per annum	
	£144,155 5 2	Amount set aside as per Net Revenue Account	

SINKING FUND ACCOUNT.

	£ s. d.	£ s. d.	£ s. d.
£8,906 15 11	£ s. d. 35,442 19 5	£ s. d. 8,906 15 11	£ s. d. 8,906 15 11
£8,906 15 11	£35,442 19 5	£8,906 15 11	£35,442 19 5
	To Balance	By Balance at close of previous year	
	£35,442 19 5	Amount set aside as per Profit and Loss Appropriation Account	
		Interest	
		285 18 3	

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31ST MARCH, 1927.

1925-26.		1926-27.		1925-26.		Assets.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
111,526	8 0	..	..	142,594	2 0	Works at Lake Coleridge—	..	4,661	7 8
		Depreciation Reserve Account	..	..	..	Land, including fencing and planting	..	10,946	6 4
		..	..	35,442	19 5	Coalgate Gorge Road	..	7,566	3 8
8,906	15 11	Sinking Fund	..	..	..	Service roads	..	310	8 5
		..	..	..	..	Service telephones	..	23,484	6 1
5,471	18 6	Sundry creditors—	..	..	..	Headworks—	..	80,728	2 10
29,133	8 2	On open accounts	..	10,224	13 9	First tunnel, including inlet and outlet works	..	237,698	8 2
310	11 6	On contracts	..	2,717	0 7	Second tunnel, including inlet and outlet works	..	121,514	8 9
		For current paid in advance	..	316	15 3	Pipe-lines	..	3,970	7 10
34,915	18 2	..	..	..	..	Tram-lines	..	3,473	19 5
		Writings-off in suspense	..	72	15 5	Weir at lake out-let, gauges, and fencing	..	23,007	6 9
		..	..	..	..	Harper River diversion works	..	470,392	13 9
1,464,931	0 8	Balance carried to general balance-sheet—	..	1,618,073	12 0	Power-house—	..	53,522	12 5
155,349	2 1	Total assets as <i>per contra</i>	..	191,368	6 5	Buildings, &c.	..	151,073	9 0
		Less total liabilities as above	..	..	..	Machinery, &c.	..	231	2 1
1,309,581	18 7	..	..	1,426,705	5 7	Office furniture, fittings, &c.	..	204,827	3 6
		Carried forward	..	..	..	Accommodation for staff and workmen—	..	24,062	18 5
		..	..	..	..	Buildings, fencing, &c.	..	..	..
		..	..	..	..	Transmission-lines—	..	..	..
		..	..	..	..	Land	..	4,982	19 4
		..	..	..	..	Power-lines to Christchurch	..	178,968	15 5
		..	..	..	..	Power-lines to South Canterbury	..	116,253	10 11
		..	..	..	..	Power-lines, Timaru-Oamaru	..	42,617	11 0
		..	..	..	..	Telephone-system	..	2,480	7 8
		..	..	..	..	Linemen's cottages, depots, tools, and equipment	..	3,244	17 3
		..	..	..	..	Alterations to public telegraph-lines	..	6,588	12 4
		..	..	..	..	Point Switching Station	..	11,439	7 10
		..	..	..	..	Addington Substation—	..	3,643	0 5
		..	..	..	..	Land, including cottages	..	8,835	6 10
		..	..	..	..	Substation buildings	..	55,732	11 10
		..	..	..	..	Machinery, &c.	..	5,865	14 3
		..	..	..	..	Store buildings and workshops	..	74,076	13 4
1,464,931	0 8	Carried forward	..	1,618,073	12 0	Carried forward	..	..	..
		..	..	1,061,997	2 11	..	..	1,163,419	16 10

ELECTRIC SUPPLY ACCOUNT—continued.
WAIKATO ELECTRIC-POWER SUPPLY—HORAHORA SCHEME.
 PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1927, COMPARED WITH YEAR ENDED 31ST MARCH, 1926.

Gross Revenue Account.

1925-26.		1926-27.		1925-26.		1926-27.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Generating expenses, headworks, and power-house—									
3,448	10 1	..	..	3,222	0 4	84,070	2 4	106,421	8 10
125	0 10	..	..	84	5 8	101	3 0	205	8 11
130	9 10	..	..	50	1 1	83,968	19 4		
610	4 6	..	..	547	12 5				
1,047	0 4	..	..	1,280	4 7	43	10 8	6	7 6
149	5 8	..	..	128	16 9	790	12 4	783	0 9
5,510	11 3	..	..	..	..	869	11 8	1,402	14 0
2,561	14 6	..	..	..	..	1,703	14 8		
Power purchased in bulk									
1,222	2 1	..	..	1,541	14 7	154	5 11	264	1 0
368	7 5	..	..	571	18 11	3	3 0	75	11 0
116	12 3	..	..	167	2 4				
..	..	..	..	60	2 11				
26	15 3	..	..	10	16 8				
47	5 4	..	..	107	15 8				
31	11 6	..	..	131	17 11				
..	..	..	..	48	5 2				
971	7 6	..	..	1,144	8 5				
..	..	..	..	21	9 7				
70	8 0	..	..	328	3 0				
2,854	9 4	..	..	..	..	4,133	15 2		
Operation and maintenance of main sub-stations (50,000-volt)—									
693	9 0	..	..	632	7 4				
451	10 10	..	..	470	13 0				
293	11 6	..	..	361	2 0				
..	..	..	..	87	2 4				
312	7 1	..	..	309	9 3				
19	9 11	..	..	27	9 1				
38	17 0	..	..	272	12 6				
28	0 3	..	..	20	3 5				
534	7 4	..	..	943	2 3				
..	..	..	..	30	7 1				
..	..	..	..	11	13 7				
2,371	12 11	..	..	3,166	1 10				
13,298	8 0	..	..	21,400	3 7	85,830	2 11	108,747	14 2
		Carried forward				Carried forward			

ELECTRIC SUPPLY ACCOUNT—*continued*.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
 DEPRECIATION RESERVE ACCOUNT.

1925-26.		—		1926-27.		1925-26.		—		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
		To Cost of replacing—				By Balance at close of previous year				46,443	18 4
		Horahora-Waikato Line—six towers and telephone line		1,059	0 2	Interest for year				1,857	15 0
		Horahora Station Oil-store floor		46	17 0	Adjustment of amount incorrectly written off in 1925-26 accounts				105	0 0
		Amount written off for plant sold and replaced				Amount set aside as per Net Revenue Account				16,481	7 0
		Balance		63,782	3 2						
£46,548	18 4			£64,888	0 4					£64,888	0 4

SINKING FUND ACCOUNT.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
28,938	11 3			16,983	5 1		
		To Balance		11,342	0 0	By Balance at close of previous year	
				613	6 2	Amount set aside as per Profit and Loss Appropriation Account	
						Interest	
£28,938	11 3	£38,515	1 9	£28,938	11 3		

RESERVE FUND ACCOUNT.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
30,553	18 0			20,547	12 1		
		To Balance		10,006	5 11	By Balance at close of previous year	
						Amount set aside as per Profit and Loss Appropriation Account	
£30,553	18 0	£47,669	10 0	£30,553	18 0		

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
 BALANCE-SHEET AT 31ST MARCH, 1927.

1925-26.		1926-27.		1925-26.		1926-27.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>									
Electric Supply Account—									
674,682	16 2	756,990	5 8	2,168	5 9	2,168	5 9	2,168	5 9
4,614	9 9	..	..	1,039	15 3	..	..	1,039	15 3
46,443	18 4	..	..	11,461	1 0	..	..	11,491	11 6
28,938	11 3	..	..	174,518	18 8	..	..	175,751	9 7
30,553	18 0	..	..	74,105	13 9	..	..	74,123	18 0
785,233	13 6	..	..	40,168	4 2	..	..	40,203	2 0
		914,005	17 4	1,632	10 2	..	..	1,632	8 11
				305,094	8 9	..	..	306,410	11 0
<i>Assets.</i>									
Works, &c., at Horahora—									
Roads and bridges									
Land and fencing									
Accommodation for staff and workmen									
Headworks									
Generating-station									
Transformer building and machinery									
Tools and equipment									
Transmission-lines (50,000 volt)—									
Horahora - Waikino									
Waikino - Katikati									
Wairongomai - Waihou									
Waihou - Hamilton									
Horahora - Hamilton									
Mystery Creek - Te Awamutu									
Te Awamutu - Hangatiki									
Horahora - Arapuni									
Arapuni - Ngongotaha									
Arapuni - Te Kuiti									
Arapuni - Hamilton									
Hamilton - Penrose									
Penrose - Takapuna									
Linemen's cottages									
Main substations (50,000 volt)—									
Waikino									
Hamilton									
Te Awamutu									
Waihou									
Hangatiki									
Arapuni									
Ngongotaha									
Bombay									
Penrose									
Waitemata									
Takapuna									
		914,005	17 4	80,238	18 10	..	..	100,800	0 5
785,233	13 6	914,005	17 4	606,028	13 3	..	..	708,339	10 11
						Carried forward ..	..	

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
BALANCE-SHEET AT 31ST MARCH, 1927—continued.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
785,233	13 6	914,005	17 4	606,028	13 3	708,339	10 11
Liabilities.				Assets.			
Brought forward ..				Brought forward ..			
Distribution-lines (11,000 volt) —				Distribution-lines (11,000 volt) —			
Horahora—Frankton ..				Horahora—Frankton ..			
Waikato—Waikato Junction Company line ..				Waikato—Waikato Junction Company line ..			
Waikato—Waikato ..				Waikato—Waikato ..			
Bombay—Pukekohe ..				Bombay—Pukekohe ..			
42,943 17 1				33,162 10 5			
7,353 8 5				704 11 11			
3,976 3 9				6,000 0 0			
7,648 15 1				3,323 19 7			
4,270 5 11				43,191 1 11			
3,217 5 7				7,408 3 10			
4,434 15 0				3,997 14 6			
739 17 1				7,679 15 1			
227 9 6				4,270 5 11			
7,524 17 2				3,230 17 7			
14,036 18 2				4,434 15 0			
32,013 11 5				892 1 9			
78,089 18 8				227 9 6			
675 10 9				7,524 17 2			
735,091 8 2				14,513 18 2			
10,697 17 0				32,013 11 5			
21,838 8 7				6,548 0 0			
9 8 6				85,333 6 1			
21,847 17 1				675 10 9			
17,391 5 1				844,947 13 6			
205 6 2				11,596 2 3			
17,596 11 3				27,394 19 10			
£914,005 17 4				£914,005 17 4			
£785,233 13 6				£785,233 13 6			
Arapuni Area—				Arapuni Area—			
Electric lines and distribution ..				Electric lines and distribution ..			
General stocks of material on hand ..				General stocks of material on hand ..			
Debtors—				Debtors—			
For electricity and sales of material ..				For electricity and sales of material ..			
For payments in advance ..				For payments in advance ..			
Sinking Fund—				Sinking Fund—			
Investment and cash in hands of Treasury ..				Investment and cash in hands of Treasury ..			
Interest accrued ..				Interest accrued ..			
Interest due and unpaid ..				Interest due and unpaid ..			
Salaries of officers on surveys and on construction ..				Salaries of officers on surveys and on construction ..			
Interest during construction ..				Interest during construction ..			
Cost of raising loans ..				Cost of raising loans ..			
Engineering, office, and general expenses on surveys and on construction ..				Engineering, office, and general expenses on surveys and on construction ..			
Land at Ruakura ..				Land at Ruakura ..			
Stores buildings and fittings and railway-siding, Ruakura ..				Stores buildings and fittings and railway-siding, Ruakura ..			
Staff residences, Ruakura ..				Staff residences, Ruakura ..			
Loose tools and equipment ..				Loose tools and equipment ..			
Motor lorries, cars, and cycles ..				Motor lorries, cars, and cycles ..			
Office furniture, Hamilton ..				Office furniture, Hamilton ..			
Office accommodation ..				Office accommodation ..			
Engineering, office, and general expenses on surveys and on construction ..				Engineering, office, and general expenses on surveys and on construction ..			
Salaries of officers on surveys and on construction ..				Salaries of officers on surveys and on construction ..			
Interest during construction ..				Interest during construction ..			
Cost of raising loans ..				Cost of raising loans ..			

NOTE.—The sum of £268,107 7s. 5d., representing various assets which form part of the permanent works of the Arapuni scheme but which are in the meantime operated in production of Horahora revenue, is included in the above figures. In connection therewith, maintenance (£3,235 12s. 6d.), interest (£11,399 13s. 9d.), depreciation (£5,362), and sinking fund (£2,681) are charged against the Horahora scheme.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKATO ELECTRIC-POWER SUPPLY.—ARAPUNI SCHEME.
 BALANCE-SHEET AT 31ST MARCH, 1927.

1925-26.		1926-27.		1925-26.		1926-27.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
508,424	11 1	1,109,825	13 6	151	5 2	Works, &c., at Arapuni—	..	4,832	5 9
44,895	3 10	106,206	11 10	27,029	16 0	Land and fencing ..	..	26,549	4 8
				5,453	2 7	Roads and bridges ..	..	5,579	13 2
				6,180	6 9	Houses ..	..	6,168	10 10
				38,814	10 6	Offices and temporary buildings ..	..	
				16,678	13 3	Headworks—	..	16,614	7 0
				322,072	7 7	Engineering and preliminary works ..	..	710,930	8 3
				338,751	0 10	Dam and other headworks under Arm- strong-Whitworth's contract ..	..	727,544	15 3
				1,268	2 4	50,000-volt lines—	..	29,515	9 5
				1,594	6 0	Waikato-Bombay ..	..	783	19 8
				2,862	8 4	Ngongotaha-Opotiki ..	..	..	..
				4,999	10 11	Penrose-Takapuna ..	..	132,028	1 0
				27,531	13 6	110,000-volt lines—	..	521	16 5
				32,531	4 5	Arapuni-Penrose (tower) ..	..	..	..
				1,196	4 9	Tamaki deviation ..	..	132,549	17 5
				12	15 10	Arapuni-Hamilton ..	..	
				13	18 3	50,000-volt substations—	..	8,956	18 0
				1	0 3	Bombay ..	..	6,254	4 4
				..	..	Takapuna ..	..	3,821	12 10
				..	..	Henderson ..	..	30	5 10
				..	..	Huntly ..	..	70	11 5
				..	..	Kerepeehi ..	..	929	19 0
				..	..	Mamaku ..	..	2	13 0
				..	..	Te Teko ..	..	1	8 3
				..	..	Opotiki ..	..	20,067	12 8
				1,223	19 1	110,000-volt substations—	..	39,524	14 11
				9	13 6	Penrose ..	..	488	5 11
				5	16 9	Hamilton ..	..	..	..
				15	10 3	Carried forward	..	998,554	9 8
553,019	14 11	1,216,032	5 4	414,198	13 5				

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—ARAPUNI SCHEME—*continued*.
 BALANCE-SHEET AT 31ST MARCH, 1927—*continued*.

1925-26.		Liabilities.		1926-27.		1925-26.		Assets.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
553,019	14 11	Brought forward	.. ..	1,216,032	5 4	Brought forward	.. ..	.. ..	.. ..	993,554	9 8
						Works, &c., at Arapuni— <i>continued</i> .					
						Motor-vehicles	.. ..	4,088	3 11		
						Loose tools, plant, and equipment	.. ..	6,758	3 11		
						Engineering, office, and general expenses on preliminary survey and during construction	.. ..	45,375	13 10		
						Supervision and office expenses on transmission-lines and substations during construction	.. ..	10,503	14 5		
						Interest during construction	.. ..	87,985	19 1		
						Cost of raising loans	.. ..	18,420	0 0		
								173,131	15 2		
						Stocks of material on hand	.. ..	1,166,686	4 10		
						Sundry debtors	.. ..	48,364	10 2		
								981	10 4		
								£1,216,032	5 4		
553,019	14 11			£1,216,032	5 4					£1,216,032	5 4

NOTE.—The sum of £268,107 7s. 5d. representing various assets which form part of the permanent works of the Arapuni Scheme but which are in the meantime operated in production of revenue by the Horahora Scheme has been transferred to the accounts of the latter scheme. In connection therewith maintenance (£3,235 15s. 6d.), interest (£1,399 13s. 9d.), depreciation (£5,362), and sinking fund (£2,681) are charged against the Horahora Scheme.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927, COMPARED WITH YEAR ENDED 31ST MARCH, 1926.
Gross Revenue Account.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
3,555	19 2	3,867	16 8	74,783	18 2	118,665	15 5
190	1 2	610	13 10	1,137	8 1	4,505	7 8
909	0 1	816	7 4	75,921	6 3	123,171	3 1
1,136	8 7	742	1 3	918	17 10	22,553	12 11
5,771	9 0	6,036	19 1	925	7 7	1,266	4 6
2,142	5 9	3,368	19 10	918	17 10	8	13 0
1,025	14 1	2,700	9 4	6	9 9	1,274	17 6
1,204	4 1	1,605	6 4	925	7 7	..	..
1,580	11 9	1,700	3 3	918	17 10	..	..
333	4 3	1,080	6 6	6	9 9	..	..
58	16 7	42	0 1	925	7 7	..	..
6,344	16 6	10,497	5 4	918	17 10	..	..
2,001	6 0	1,941	2 0	925	7 7	..	..
28	0 2	9	1 4	918	17 10	..	..
672	3 1	431	16 4	6	9 9	..	..
431	7 3	240	0 6	925	7 7	..	..
492	1 4	248	10 2	918	17 10	..	..
424	1 9	188	12 7	6	9 9	..	..
355	2 9	187	6 1	925	7 7	..	..
463	16 8	195	7 2	918	17 10	..	..
..	..	250	3 0	925	7 7	..	..
4,867	19 0	3,691	19 2	918	17 10	..	..
2,397	1 0	2,744	4 2	925	7 7	..	..
1,654	8 8	1,970	14 10	918	17 10	..	..
195	12 6	275	0 1	925	7 7	..	..
4,247	2 2	4,989	19 1	918	17 10	..	..
		20,226	3 7	925	7 7	..	..
		76,856	11 10	918	17 10	..	..
		101,897	1 4	925	7 7	..	..

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927, COMPARED WITH YEAR ENDED 31ST MARCH, 1926—continued.
Gross Revenue Account—continued.

1925-1926.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,247	2 2	4,989	19 1	20,226	3 7	76,856	11 10
107	8 9	116	7 6	Brought forward			
279	8 11	487	13 7				
205	13 11	453	18 9				
..	..	12	4 2				
..	..	133	16 1				
..	..	20	4 2				
41	8 4	480	11 9				
4,881 2 1		6,694 15 1		76,856 11 10		101,897 1 4	
21,865 6 7		26,920 18 8		£76,856 11 10		£101,897 1 4	
54,991 5 3		74,976 2 8					
£76,856 11 10		£101,897 1 4					
		Balance to Net Revenue Account ..					

Net Revenue Account.

1925-1926.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
30,056	0 0	32,997	0 0	54,991	5 3	74,976	2 8
92,225	18 0	98,881	12 0	67,290	12 9	56,902	9 4
£122,281 18 0		£131,878 12 0		£122,281 18 0		£131,878 12 0	
		To Depreciation at 2 per cent. per annum on completed works at 31st March, 1927 ..				By Balance from Gross Revenue Account..	
		Interest for year ended 31st March, 1927 ..				Loss for year ..	

Profit and Loss Appropriation Account.

1925-1926.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
..	..	67,290	12 9	..	..	124,193	2 1
..	..	56,902	9 4	..	..	£124,193 2 1	
..	..	£124,193 2 1		..	..
		To Balance from previous year ..				By Balance ..	
		Balance from Net Revenue Account ..					

ELECTRIC SUPPLY ACCOUNT—*continued*.
MANGAHAO ELECTRIC-POWER SUPPLY—*continued*.
 BALANCE-SHEET AS AT 31ST MARCH, 1927.
Depreciation Reserve Account.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
30,056	0 0	64,255	5 0	30,056	0 0	30,056	0 0
To Balance						By Balance at close of previous year	
						Interest at 4 per cent. per annum	
						Amount set aside as per Net Revenue Account..	
£30,056 0 0		£64,255 5 0		£30,056 0 0		£64,255 5 0	

BALANCE-SHEET AS AT 31ST MARCH, 1927.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
2,179,198 16 11		2,357,178 7 4		638,916 4 3		744,165 10 10	
2,133,852 13 7		2,449,457 9 7		64,510 16 2		63,347 4 6	
2,179,198 16 11		92,279 2 3		207,213 19 0		204,496 12 2	
45,346 3 4		2,449,457 9 7		5,591 6 5		8,690 17 9	
Less total liabilities as above		2,357,178 7 4		2,441 5 6		2,440 0 6	
2,133,852 13 7		2,449,457 9 7		279,757 7 1		278,974 14 11	
2,179,198 16 11		2,449,457 9 7		15,913 6 1		15,936 6 0	
Carried forward		..		8,159 4 1		8,523 17 8	
..		..		145,466 2 3		142,423 17 5	
..		..		95,054 19 0		96,724 16 1	
..		..		45,772 16 7		45,161 6 10	
..		..		67,819 15 7		68,086 10 0	
..		..		72,315 11 2		76,577 12 6	
..		..		434,588 8 8		437,498 0 6	
..		..		2,449,457 9 7		2,476,574 12 3	
..		..		1,369,175 6 1		1,476,574 12 3	
..		..		Carried forward		Carried forward	

Liabilities.

Assets.

Depreciation Reserve
 Sundry creditors
 Charges paid in advance by consumers and others
 Balance carried to General Balance-sheet—
 Total assets as *per contra*
 Less total liabilities as above

Headworks—
 Land, headworks, &c.
 Roads, tram-lines, &c.
 Local electric line
 Dams 1, 2, and 3
 Tunnels 1 and 2
 Pipe-line, &c.
 Surge-chamber
 Power-house—
 Buildings, &c.
 Machinery, &c.
 Tail-race
 Village water-supply
 Accommodation for staff—Buildings, fences, &c.
 Transmission-lines (110,000-volt)—
 Lands, lines, and substations
 Shannon—Khandallah
 Shannon—Wanganui
 Bunythorpe—Dannevirke
 Woodville—Masterton
 Dannevirke—Napier

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1927—continued.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
2,179,198	16 11	..	..	1,369,175	6 1	Brought forward	..
				3,004	5 2	Transmission-lines (11,000-volt)—	..
				8,811	18 2	Mangore-Shannon ..	3,004 10 11
				11,816	3 4	Khandallah-Petone ..	7,344 12 11
				71,303	17 3	Substations—	
				1,661	14 11	Khandallah ..	73,473 11 4
				26,327	14 9	Otaki ..	1,666 12 8
				16,922	18 5	Bunynthorpe ..	31,082 11 7
				9,991	2 9	Wanganui ..	20,762 16 2
				18,075	14 8	Dannevirke ..	13,520 12 2
				15,006	6 6	Waipukurau ..	21,445 8 0
				7,567	16 2	Napier ..	25,052 7 4
				14,055	13 5	Woodville ..	12,159 17 10
				12,157	12 11	Mangamaire ..	17,745 15 5
				193,070	11 9	Masterton ..	12,790 7 4
				3,982	13 10	Motor-cars, lorries, &c. ...	..
				810	19 6	Office furniture ..	..
				13,366	10 10	Service buildings ..	..
				100,611	7 4	Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction ..	..
				75,668	0 0	Construction-tools, plant, and equipment, &c. ..	..
				57,392	11 2	Housing workmen, &c. ..	..
				196,420	13 2	Interest during construction ..	..
				..	..	Cost of raising loans ..	..
				2,022,314	17 0	Stocks on hand, 31st March, 1926 (including 10 per cent. to cover administration, &c.) ..	..
				53,973	15 1	Stocks issued but not used ..	..
				6,937	5 5	Sundry debtors for current, rents, &c. ..	..
				60,911	0 6	Telephone subscriptions, &c., paid in advance ..	..
				28,602	18 5	Net loss ..	..
				79	8 3		
				67,290	12 9		
£2,179,198	16 11	£2,449,457	9 7	£2,179,198	16 11		
				1,476,574	12 3		
				10,349	3 10		
				4,602	13 3		
				961	10 10		
				14,641	4 7		
				117,515	11 9		
				75,806	18 6		
				60,059	3 7		
				217,068	13 2		
				35,591	0 0		
				2,242,870	11 7		
				45,597	3 7		
				15,714	4 2		
				61,311	7 9		
				21,029	5 0		
				53	3 2		
				124,193	2 1		
				£2,449,457	9 7		

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

EXTERNAL AFFAIRS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	2,538	10	8	By Balance carried down .. .. .	.. .. .	24,513	16	4
Advertising .. .. .	.. .. .	24	16	10					
Expenses of upkeep Apia Observatory .. .. .	.. .. .	2,032	5	2					
Expenses of Samoan chief at Rotorua Sanatorium .. .. .	.. .. .	13	1	0					
Expenses of New Zealand delegate and Private Secretary attending Conference, League of Nations .. .. .	.. .. .	2,874	18	6					
Freight .. .. .	.. .. .	2	18	9					
Fuel, light, water, &c. .. .. .	.. .. .	49	0	0					
Grants—									
Bureau of Tropical Diseases .. .. .	.. .. .	100	0	0					
Samoa Administration, for educational, medical, and wireless services .. .. .	.. .. .	8,000	0	0					
League of Nations .. .. .	.. .. .	7,773	0	6					
Office fittings (repairs, &c.) .. .. .	.. .. .	8	3	4					
Postages, &c. .. .. .	.. .. .	313	19	2					
Printing and stationery .. .. .	.. .. .	359	9	5					
Telephones, &c. .. .. .	.. .. .	33	16	8					
Travelling allowances and expenses .. .. .	.. .. .	78	7	9					
Sundry expenses .. .. .	.. .. .	20	19	9					
Rent .. .. .	.. .. .	80	0	0					
Depreciation .. .. .	.. .. .	210	8	10					
		£24,513	16	4			£24,513	16	4
To Balance brought down .. .. .	.. .. .	24,513	16	4	By Excess of expenditure over income .. .. .	.. .. .	24,662	12	5
Interest on capital .. .. .	.. .. .	148	16	1					
		£24,662	12	5			£24,662	12	5

NOTE.—The following charges, for which the Department possesses no parliamentary appropriation, are included: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .	.. .. .	3,306	15	9	S.s. "Lady Roberts .. .. .	.. .. .	2,650	16	0
Sundry creditors .. .. .	.. .. .	64	2	11					
Depreciation Reserve .. .. .	.. .. .	643	14	6	Office fittings .. .. .	.. .. .	355	19	9
Treasury Adjustment Account .. .. .	.. .. .	28,220	0	5	Additions .. .. .	.. .. .	21	1	4
					Photographic film .. .. .	.. .. .	377	1	1
					Official stamps .. .. .	.. .. .	300	0	0
					Sundry debtors .. .. .	.. .. .	17	5	0
					New motor-vessel (progress-payment) .. .. .	.. .. .	100	12	1
					Excess of expenditure over income .. .. .	.. .. .	4,126	7	0
							24,662	12	5
		£32,234	13	7			£32,234	13	7

21st June, 1927.

S. J. SMITH, Acting-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

(Established under Section 133, Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Accumulated Funds as at 1st April, 1926 ..	37,560	2 10	By Claims paid—		
Contributions—			Mental Hospitals Department—Porirua ..	90	13 8
Section 133 (1), Public Revenues Act, 1926 ..	10,000	0 0	Defence Department—Trentham Camp ..	70	0 0
Education Department ..	10,000	0 0	Police Department—Hikurangi Police-station	5	0 0
Public Trust Office—Interest at $4\frac{3}{4}$ per cent. on			Post and Telegraph Department—		
balance at credit	2,323	5 7	Raurimu	78	0 11
			Wallsend	375	2 6
			<hr/>	453	3 5
			Education Department—Schools—		
			Chatham Islands	2	0 0
			Clinton	50	0 0
			Clyde Quay	8	8 0
			Horoere Native	2	0 0
			Limestone Plains	500	0 0
			Matau	300	0 0
			Mataura	111	13 7
			Maxwell	994	10 0
			Ohoka	800	0 0
			Pirinoa	413	0 0
			Pukekohe Technical	200	0 0
			Purangi	24	6 11
			Roseneath	2,570	0 0
			Scarborough	30	10 0
			Spreydon	1,000	0 0
			Te Roto	514	16 0
			Toko Residence	976	16 8
			Waikari	942	0 0
			Whangamomona School and residence	900	0 0
			<hr/>	10,340	1 2
			Less overclaimed, Woodbank School	2	15 0
			<hr/>	10,337	6 2
			Claims due but not paid, 31st March, 1927	6,184	7 1
			Less claims due but not paid, 31st March, 1926	3,969	12 6
			<hr/>	2,214	14 7
			Accumulated Fund as at 31st March, 1927 ..	46,712	10 7
			<hr/>	£59,883	8 5
			<hr/>	£59,883	8 5

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Accumulated Fund as at 31st March, 1927 ..	46,712	10 7	Amount invested in the Common Fund of the Public Trust Office (earning interest at $4\frac{3}{4}$ per cent.)	52,896	17 8
Claims due but not paid	6,184	7 1			
<hr/>	£52,896	17 8	<hr/>	£52,896	17 8
			<hr/>	£52,896	17 8

8th June, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED
31ST DECEMBER, 1926.

£	s.	d.		£	s.	d.
Amount of Funds at 1st January, 1926	6,731,117	18	10	Death claims under assurance policies, including bonus additions	179,659	11 0
Renewal premiums — Assurance, Annuity, and Endowment	501,205	10	9	Endowment Assurances matured, including bonus additions	230,322	11 6
New premiums (including instalments of first year's premiums falling due in the year)	59,813	3	4	Endowments matured	6,944	14 0
Single premiums—Assurance and Endowment	5,420	16	6	Premiums returned on endowments	328	12 4
Consideration for Annuities	13,683	9	0	Bonuses surrendered for cash	3,813	12 5
Interest and Rent	387,804	19	7	Annuities	22,566	14 10
Less land and income tax, £11,964 8s. 1d.; property expenses, £4,066 9s. 1d.	16,030	17	2	Surrenders	37,550	11 0
	371,774	2	5	Loans released by surrender	61,985	18 2
				Commission, new*	38,204	4 10
				„ renewal	3,817	3 10
					42,021	8 8
				Contribution to Public Service Superannuation Fund	713	19 8
				Expenses of management—		
				Salaries—		
				Head Office	22,908	6 6
				Branch offices and agents	11,126	19 9
				Extra clerical assistance	2,317	8 11
				Medical fees and expenses	5,143	5 6
				Travelling-expenses	1,224	0 3
				Advertising	127	10 9
				Printing and stationery	2,273	12 4
				Rent	5,545	4 0
				Postage and telegrams	1,565	9 0
				Exchange	46	8 2
				General expenses	3,338	15 1
				Services rendered by Government Actuary	1,906	10 10
					57,523	11 1
				Transfer to Investment Fluctuation Reserve Account	10,000	0 0
				Amount of funds, 31st December, 1926	7,029,583	16 2
					£7,683,015	0 10

* Including agents' allowances

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1926.

Liabilities.			Assets.				
	£	s.	d.		£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	7,029,583	16	2	Loans on policies	944,433	17	0
Claims admitted, proofs not yet completed	36,678	8	7	New Zealand Government securities	2,231,680	0	0
Annuities	743	17	0	Municipal Corporation debentures	209,530	12	3
Commission	1,484	7	2	County securities	104,379	13	4
Medical fees	492	9	0	Harbour Board debentures	30,700	0	0
Premium and other deposits	11,133	1	0	Town Board debentures	32,294	17	2
Sundry creditors	4,900	1	9	Road Board debentures	21,800	0	0
Accident and Fidelity Fund	2,510	0	0	Drainage Board debentures	1,873	11	4
Investment Fluctuation Reserve	206,098	13	7	Power Board debentures	784,652	4	0
Sinking Funds on Local Body Loans	1,398	3	2	Landed and house property	130,750	12	2
				Landed and house property (leasehold)	1,505	15	3
				Mortgages on property	2,576,714	11	8
				Properties acquired by foreclosure	13,266	7	1
				Overdue premiums on policies in force	8,563	8	10
				Outstanding premiums due but not overdue	48,198	19	9
					56,762	8	7
				Overdue interest	5,357	10	11
				Outstanding interest due but not overdue	8,404	0	7
				Interest accrued but not due	96,089	11	5
					109,851	2	11
				Agents' balances	5,462	16	6
				Sundry debtors	2,601	4	1
				Cash in hand and on current account	36,763	4	1
					£7,295,022	17	5
					£7,295,022	17	5

A. E. ALLISON, Commissioner.
H. ROSE, Secretary.

Government Life Insurance Department, 6th May, 1927.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under Section 134 of the Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	Insurable Value of Imports.	Premium (5s. per Cent.).	<i>Cr.</i>	£ s. d.
To Premiums paid to Departments—	£	£ s. d.	By Excess of claims over income, 31st March, 1926	2,528 13 6
Agriculture	3,132	7 16 7	Claims paid to Departments—	£ s. d.
Customs	227	0 11 4	Education	10 19 6
Defence	88,235	220 11 10	Health	61 2 2
Education	10,469	26 3 6	Mental Hospitals	32 10 0
Health	12,971	32 8 4	Mines	13 16 0
Industries and Commerce	42	0 2 1	Naval Defence	141 1 2
Internal Affairs	7,776	19 6 9	Post and Telegraph	1,821 19 6
Lands and Survey	542	1 7 0	Printing and Stationery	2,104 9 0
Lands and Survey (Land Revenue Branch)	7,605	19 0 3	Public Works	976 11 9
Marine	947	2 7 5	Railways	3,185 18 5
Mental Hospitals	14,314	35 16 3		8,348 7 6
Mines	3,653	9 0 1		
Naval Defence	163,508	408 15 0		
Police	1,875	4 13 9		
Post and Telegraph	244,339	610 17 1		
Printing and Stationery	73,537	183 16 11		
Public Works	312,112	779 14 11		
Railways	830,456	2,076 2 10		
Tourist and Health Resorts	806	2 0 3		
	1,776,546	4,440 12 2		
Premiums due but not paid		0 2 10		
Public Trust Office—Interest at Common Fund rate on balance at credit		59 8 2		
Treasury—Contributions in terms of section 134 (7), Public Revenues Act, 1926		2,562 11 4		
Claims due but not paid, 31st March, 1926	£	s. d.		
March, 1926	4,023	13 6		
Less claims due but not paid, 31st March, 1927	965	15 0		
		3,057 18 6		
Excess of claims over income		756 8 0		
		£10,877 1 0		£10,877 1 0

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Claims due but not paid	965 15 0	Amount invested in the Common Fund of the Public Trust Office (earning interest at $4\frac{3}{4}$ per cent.)	209 2 10
		Sundry debtors	0 4 2
		Excess of claims over income	756 8 0
	£965 15 0		£965 15 0

NOTES.—(1) Premiums are paid in arrear, and amounts due for the period 1st January to 31st March, 1927, have not been included. (2) Included in the amounts under the heading "Insurable value of imports" are the undermentioned exports: Industries and Commerce, £42; Marine, £5; Naval Defence, £27,976.

21st September, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

GREYMOUTH HARBOUR BOARD: SPECIAL COAL RATE.

Crown's proportion of special coal rate collected by the Greymouth Harbour Board under Section 12, Greymouth Harbour Board Act, 1884.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Interest at 5 per cent. on capital liability ..		7,081	19	0	By Coal rate received ..		1,426	1	0
					Amount collectible outstanding ..		512	7	0
					Balance ..		5,143	11	0
		<u>£7,081</u>	<u>19</u>	<u>0</u>			<u>£7,081</u>	<u>19</u>	<u>0</u>
To Balance at 31st March, 1926 ..		172,219	0	11	By Balance ..		177,362	11	11
Balance brought down ..		5,143	11	0					
		<u>£177,362</u>	<u>11</u>	<u>11</u>			<u>£177,362</u>	<u>11</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital liability ..		141,639	1	0	Amount collectible outstanding ..		512	7	0
Interest due and unpaid ..		177,874	18	11	Treasury Adjustment Account ..		141,639	1	0
					Balance of income and expenditure ..		177,362	11	11
		<u>£319,513</u>	<u>19</u>	<u>11</u>			<u>£319,513</u>	<u>19</u>	<u>11</u>

31st August, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

HAURAKI PLAINS SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Cash in Public Account, 1st April, 1926		33,505	17	0	By Drainage-works, stop-banks, clearing channels, and other expenditure incidental to conducting drainage operations (including metalling and formation of roads), material, supplies, &c. ..		33,043	2	11
Public Revenues Act, 1926, section 40—					Machinery and plant ..		682	16	6
Temporary transfers from other accounts ..		10,000	0	0	Loose tools ..		50	4	11
Sales of land ..		2,294	12	0	Material and stores ..		3,116	8	5
Rents ..		10,227	4	2	Fuel ..		5,542	4	6
Interest on sales of land ..		106	8	6	Compensation for land acquired in connection with drainage-works ..		147	2	0
Artesian-well boring—	£	s.	d.		Maintenance of completed works ..		6,669	10	6
Repayment of advances	178	18	7		Management and engineering expenses		2,332	10	0
Interest ..	53	11	10		Recoupment of rates to Consolidated Fund ..		4	0	5
		<u>232</u>	<u>10</u>	<u>5</u>	Interest paid on temporary transfers from other accounts ..		38	7	1
Rates ..		5,208	11	10	Cash in Public Account, 31st March, 1927 ..		12,359	2	10
Tram-freights ..		676	14	11			<u>£63,985</u>	<u>10</u>	<u>1</u>
Law-costs ..		5	10	6			<u>£63,985</u>	<u>10</u>	<u>1</u>
Miscellaneous ..		1,728	0	9			<u>£63,985</u>	<u>10</u>	<u>1</u>
		<u>£63,985</u>	<u>10</u>	<u>1</u>			<u>£63,985</u>	<u>10</u>	<u>1</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest on loans under Local Bodies' Loans Act, 1908 ..		1,240	0	0	By Rates ..		11,235	1	1
Interest on debentures issued under Hauraki Plains Amendment Act, 1913 ..		28,120	18	4	Rates ..		7,880	15	0
Interest on expenditure from Public Works Fund ..		202	16	0	Miscellaneous ..		653	5	5
Maintenance of completed works ..		7,736	4	4	Interest on sales, &c. ..		298	16	6
Rebate of rent ..		605	1	0	Net loss carried down ..		18,560	8	10
Rebate of rates ..		68	4	4			<u>£38,628</u>	<u>6</u>	<u>10</u>
Remissions of rent ..		305	2	0			<u>£38,628</u>	<u>6</u>	<u>10</u>
Irrecoverable rates ..		120	17	2					
Writings off Suspense ..		229	3	8					
		<u>£38,628</u>	<u>6</u>	<u>10</u>					
To Net loss bought down ..		18,560	8	10	By Adjustments on account of previous years interest overcharged on loans under Local Bodies' Loans Act, 1908		8,301	14	2
Balance from previous year ..		35,689	9	3	Miscellaneous ..		48	10	8
Adjustment on account of previous years interest short-charged on expenditure from Public Works Fund		1,368	18	0	Balance ..		47,268	11	3
		<u>£55,618</u>	<u>16</u>	<u>1</u>			<u>£55,618</u>	<u>16</u>	<u>1</u>

HAURAKI PLAINS SETTLEMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>					<i>Assets.</i>								
Capital Account—					Improved land—								
Debentures issued—					Handed over to Land Board for settle-	£	s.	d.					
Local Bodies' Loans	£	s.	d.	ment .. .. .	..	..	..	329,260	6	5	
Act, 1908 ..	31,000	0	0	Less—	£	s.	d.						
State-guaranteed Ad-					Sales .. .. .	..	77,852	12	5			
vances Act, 1909..	95,000	0	0	Reductions by revalu-	..	44,020	0	0					
H a u r a k i Plains					ation Board ..	..	..	..	121,872	12	5
Amendment Act,					..	..	..	..	..	..
1913	574,000	0	0					..	207,387	14	0		
	700,000	0	0	Unpaid purchase price of land sold on									
Temporary transfers					deferred payment .. .. .	..	1,925	10	0			
from other accounts					Unimproved lands not yet disposed of ..	..	44,375	5	1			
—Section 40, Public					Improvements on adjoining Crown lands ..	..	7,710	0	0			
Revenues Act, 1926	10,000	0	0	Permanent reserves .. .. .	..	8,851	0	0				
Expenditure from Public					Works in progress—Expenditure on land								
Works Fund	5,070	0	0	in process of reclamation, including									
Value of Crown lands					formation and metalling of roads ..	..	388,662	9	3			
set apart under the					Artesian wells—	£	s.	d.					
Act	45,000	0	0	Crown tenants, Hauraki									
					Plains .. .. .	..	1,281	7	11			
Consolidated Fund—					Permanent reserves and								
Interest on debentures					Crown lands .. .. .	..	216	10	9			
under Local Bodies'									1,497	18	8		
Loans Act, 1908 ..	22,083	6	8	Buildings .. .. .	..	..	..	..	6,854	19	6
Interest on debentures					Wharves	5,318	0	0	
under Hauraki Plains					Machinery and plant	61,113	19	2	
Amendment Act, 1913	76,239	19	4	Live-stock .. .. .	..	..	..	..	262	2	0
Interest on expenditure					Loose tools	431	19	6	
out of Public Works					Stores and fuel	8,088	17	8	
Fund	3,853	4	0	Sundry debtors for—	£	s.	d.						
Rates unpaid, 1917–21	68	11	6	Rents .. .. .	..	4,222	14	1				
					Instalments on principal								
	102,245	1	6	on deferred-payment									
Interest on debentures, due and unpaid..					sales .. .. .	..	82	18	1			
Interest on debentures, accrued but not					Interest on deferred-								
due	5,459	13	11	payment sales .. .. .	..	69	15	3				
Sundry creditors	4,876	18	7	Interest on well-boring..	..	118	12	3					
Rates, &c., paid in advance	1	4	1	Tram freights .. .. .	..	317	9	7				
Rents charged in advance	2,725	0	0	Rates .. .. .	..	8,648	7	7				
Suspense Account	14	5	0	Miscellaneous.. .. .	..	3,726	4	10				
Writings-off in Suspense	292	18	0					..	17,186	1	8		
Reserve Account	5,850	17	4	Postponed rent	406	16	6	
					Writings-off in Suspense	292	18	0
	£881,714	13	9	Revaluation Board deter-									
				minations—									
				Reduction in value of	£	s.	d.						
				lands .. .. .	..	44,020	0	0				
				Rents written off ..	..	5,940	17	7				
				Remissions of rent ..	..	5,761	18	10				
				55,722	16	5	
				Interest accrued but not due on sales of									
				land	44	0	0	
				Investments in Public Debt Repayment									
				Account	5,850	17	4	
				Revenue Account—Balance	47,268	11	3	
				Cash in hands of Post Office	103	14	11	
				Cash in Public Account	12,359	2	10	
										£881,714	13	9	

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended : (a) The portion of the Revenue Account dealt with by the District Land Office, Auckland, has been accepted from Departmental statements pending the examination by the Audit Inspector. (b) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (c) A Bad Debts Reserve should be created. (d) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement have been made to the Department.—J. H. FOWLER, Deputy Controller and Auditor-General.

DEPARTMENT OF HEALTH.

GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Stores (general) on hand at 1st April, 1926 ..	1,053	8	8	By Income and Expenditure Accounts—			
Income and Expenditure Accounts—Net cost—				Net profit—	799	18	0
Bacteriological Laboratory service	6,609	10	1	Sera			
Departmental institutions—				Contributions by local bodies towards health inspection services	14,184	6	2
St. Helens Maternity Hospitals—	£	s.	d.	Registration and other fees—			
Auckland	8,673	16	5	Private hospital license fees ..	241	1	4
Gisborne	2,626	0	11	District nursing fees ..	61	16	9
Wanganui	2,164	2	3	Medical practitioners registration fees ..	308	10	0
Wellington	5,686	2	4	Masseurs registration and examination fees ..	25	12	0
Christchurch	3,968	2	8	Nurses and midwives registration and examination fees ..	1,061	6	9
Dunedin	3,173	14	2	Plumbers registration and examination fees	413	7	6
Invercargill	2,792	5	7		2,111	14	4
King George V Orthopædic and General Hospital, Rotorua ..	25,658	7	3	Law-costs recovered in proceedings ..	267	3	4
Queen Mary Hospital, Hanmer ..	10,430	5	0	Te Waikato Sanatorium—			
Otaki Hospital	1,805	11	5	Bad debts recovered	21	18	0
Infectious Diseases Hospital, Rotorua	1,576	0	1	Stores (general) on hand at 31st March, 1927	841	11	5
Pukeora Sanatorium for Consumptives, Waipukurau ..	8,325	3	10	Balance carried down (being excess of expenditure over income) ..	756,853	6	4
Otaki Sanatorium for Consumptives	4,145	19	3				
Leper Hospital, Quail Island ..	204	12	6				
Kahukura Cottage Emergency Hospital ..	435	5	5				
Rotorua Cottage Hospital (closed) ..	2	14	2				
Trentham Hospital (closed) ..	22	2	0				
	81,690	5	3				
Subsidies to Hospital Boards and separate institutions—							
On levies by local bodies for maintenance purposes ..	460,692	1	5				
Voluntary contributions	22,526	11	0				
Bequests	6,223	5	8				
	489,441	18	1				
Grants in aid of medical and social relief—							
Royal N.Z. Society for the Health of Women and Children, and Women's National Reserve	24,321	5	4				
University of Otago (dental bursaries and assistance towards expenses of Analytical and Pathological Laboratories)	3,958	16	4				
Other grants in aid of medical and social relief	6,048	19	9				
	34,329	1	5				
Sundry small grants	1,214	7	1				
School hygiene	21,190	12	6				
Dental hygiene	30,352	11	6				
Maori hygiene	14,088	10	4				
Child welfare	390	10	7				
Maternal welfare—Ante-natal clinics ..	1,421	12	8				
Health Act expenses—							
Board of Health expenses	106	9	7				
Infectious diseases (expenses of preventive measures and in connection with outbreaks)	698	5	7				
Fees for notification of infectious disease	1,032	17	4				
Inspection of vessels (medical fees and launch-hire)	1,550	16	11				
Quarantine expenses (maintenance of stations)	2,077	2	9				
Other Health Act expenses	4,645	5	2				
	10,110	17	4				
Social Hygiene Act (maintenance of V.D. clinics, payments for treatments, &c.)	290	7	6				
Sale of Food and Drugs Act	596	16	0				
Medical Practitioners Act (expenses of Medical Board, &c.)	289	3	9				
Masseurs Registration Act (examination expenses)	106	18	0				
Nurses and Midwives Registration Act (examination expenses)	809	9	2				
Plumbers Registration Act (examination expenses)	941	5	4				
Hospital treatment of immigrants ..	1,243	15	11				
Transfer and maintenance, N.Z. lepers at Mokagai	1,555	5	5				
Travelling-expenses of Dr. MacEachern (U.S.A.) inspecting New Zealand hospitals	151	13	3				
Carried forward	697,877	19	10	Carried forward	775,079	17	7

DEPARTMENT OF HEALTH—*continued.*GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927—*continued.*

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
Brought forward				697,877	19	10	Brought forward	775,079	17	7
General administration—										
Salaries and temporary assistance	50,431	9	10							
Travelling, transfer, and removal expenses	9,220	5	11							
Office expenses (rent, telephones, post-ages and telegrams, printing and stationery, &c.)	9,543	14	10							
Bad debts (other than institutional)		0	8	0						
Law-costs	223	19	10							
Other expenses	148	12	9							
				69,568	11	2				
Assets handed over to Waiapu Hospital										
Board free of cost				2,560	17	1				
Depreciation on buildings and equipment, &c. (other than institutional)				4,858	14	10				
Loss on realization of departmental motor-cars				213	14	8				
				£775,079	17	7		£775,079	17	7
				£	s.	d.		£	s.	d.
To Balance brought down				756,853	6	4	By Balance, after charging interest	760,780	7	10
Interest on capital (other than institutional) at 4½ per cent. per annum				3,927	1	6				
				£760,780	7	10		£760,780	7	10

SERA TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stock on hand, 1st April, 1926	1,203	18	9	By Sales	7,333	11	4
Purchases	6,943	19	9	Stock, 31st March, 1927	2,027	11	10
Gross profit	1,213	4	8				
	£9,361	3	2		£9,361	3	2

SERA PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	320	0	0	By Gross profit	1,213	4	8
Telephone	15	15	0				
Rental	20	5	0				
Postages	57	6	8				
	413	6	8				
Net profit	799	18	0				
	£1,213	4	8		£1,213	4	8

DEPARTMENT OF HEALTH—continued.
 INSTITUTIONAL INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.
St. Helens Maternity Hospitals.

	Auckland.	Christchurch.	Dunedin.	Gisborne.	Invercargill.	Wanganui.	Wellington.	Total.
<i>Expenditure.</i>								
Provisions ..	£ s. d. 1,558 15 4	£ s. d. 920 18 6	£ s. d. 445 16 3	£ s. d. 369 0 2	£ s. d. 464 18 11	£ s. d. 335 18 1	£ s. d. 1,238 8 8	£ s. d. 5,933 15 11
Surgery and dispensary ..	346 6 1	155 8 3	73 6 6	73 12 3	173 2 10	85 0 9	222 1 1	1,128 17 9
Salaries and wages ..	3,084 16 1	1,816 19 5	1,281 8 2	1,097 14 10	1,358 19 7	995 4 2	2,420 0 3	12,055 2 6
Domestic ..	1,633 11 8	858 12 5	571 13 6	435 7 10	478 9 8	411 9 4	1,306 16 1	5,696 0 6
Establishment ..	464 1 2	276 17 8	303 10 11	313 19 8	55 14 5	96 10 6	322 5 8	1,833 0 0
Grounds ..	167 18 0	170 15 0	231 6 9	271 17 2	177 14 10	196 2 4	181 16 7	1,397 10 8
Miscellaneous maintenance ..	13 9 6	2 10 11	7 18 8	3 14 0	25 9 4	13 13 7	9 15 4	76 11 4
Miscellaneous expenditure ..	124 1 0	50 16 6	71 1 0	..	11 12 6	9 7 0	0 11 11	267 9 11
Depreciation—								
Buildings ..	769 15 8	126 0 8	122 10 4	151 4 5	171 18 9	72 18 11	269 16 9	1,684 5 6
Equipment ..	359 11 9	129 3 9	86 19 6	61 1 3	63 6 2	104 3 7	181 9 0	985 15 0
Other improvements ..	..	..	..	..	..	1 16 0	2 10 0	4 6 0
Administration ..	345 4 1	182 18 10	105 15 9	107 4 1	112 9 11	109 5 5	286 0 2	1,248 18 3
Bad debts written off ..	84 5 3	73 0 0	58 4 6	45 10 0	4 3 0	30 12 6	78 3 0	373 18 3
Maintenance of outdoor services ..	81 0 2	73 7 11	47 10 7	1 1 6	6 12 6	3 19 3	25 15 0	239 6 11
	9,032 15 9	4,837 9 10	3,407 2 5	2,931 7 2	3,104 12 5	2,466 1 5	6,545 9 6	32,324 18 6
Balance brought down ..	6,439 17 4	3,629 8 4	2,834 8 5	2,306 17 0	2,429 11 4	1,933 0 5	4,802 8 0	24,375 10 10
Interest on capital ..	2,233 19 1	338 14 4	339 5 9	319 3 11	362 14 3	231 1 10	883 14 4	4,708 13 6
	8,673 16 5	3,968 2 8	3,173 14 2	2,626 0 11	2,792 5 7	2,164 2 3	5,686 2 4	29,084 4 4
<i>Income.</i>								
Fees received—								
In-patients ..	2,307 8 6	1,004 9 0	497 10 6	546 2 0	631 0 0	499 8 0	1,620 1 0	7,105 19 0
Out-patients ..	263 8 0	195 2 6	73 6 0	2 0 0	15 0 0	8 0 0	94 18 0	651 14 6
Babies ..	20 1 5	1 10 0	1 14 6	48 12 8	2 13 7	3 3 0	8 11 6	86 6 8
Pupil nurses' fees ..	..	4 0 0	..	..	..	..	2 0 0	6 0 0
Miscellaneous income ..	2 0 6	3 0 0	0 3 0	27 15 6	26 7 6	22 10 0	17 11 0	99 7 6
Balance carried down ..	6,439 17 4	3,629 8 4	2,834 8 5	2,306 17 0	2,429 11 4	1,933 0 5	4,802 8 0	24,375 10 10
	9,032 15 9	4,837 9 10	3,407 2 5	2,931 7 2	3,104 12 5	2,466 1 5	6,545 9 6	32,324 18 6
Excess of expenditure over income ..	8,673 16 5	3,968 2 8	3,173 14 2	2,626 0 11	2,792 5 7	2,164 2 3	5,686 2 4	29,084 4 4

Institutions other than St. Helens Maternity Hospitals.

	Trentham Hospital.	Rotorua Cottage Hospital.	King George V Hospital.	Isolation Hospital, Rotorua.	Pukeora Sanatorium.	Queen Mary Neurological Hospital.	Otaki Sanatorium.	Otaki Hospital.	Quail Island Leper Hospital.	Kahukura Cottage Hospital.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>											
Provisions .. .. .	..	..	..	..	..	..	..	..	..	..	..
Surgery and dispensary .. .. .	..	..	..	..	..	..	..	..	..	..	..
Salaries and wages .. .. .	..	..	..	..	..	..	..	..	..	..	..
Domesic .. .. .	..	..	..	..	..	..	..	..	..	..	..
Establishment .. .. .	..	..	..	..	..	..	..	..	..	..	..
Miscellaneous maintenance .. .. .	..	..	..	..	..	..	..	..	..	..	..
Miscellaneous expenditure .. .. .	..	..	..	..	..	..	..	..	..	..	..
Grounds Account .. .. .	..	0 1 6	..	..	..	..	..	..	..	..	..
Depreciation—											
Buildings .. .. .	..	..	..	..	..	..	..	..	..	..	..
Equipment .. .. .	..	..	..	..	..	..	..	..	..	..	..
Other improvements .. .. .	..	..	..	..	..	..	..	..	..	..	..
Bad debts written off .. .. .	..	..	..	..	..	..	..	..	..	..	..
Stores written off .. .. .	..	..	..	..	..	..	..	..	..	..	..
Loss on sale of assets .. .. .	..	..	..	..	..	..	..	..	..	..	..
Administration .. .. .	..	..	..	..	..	..	..	..	..	..	..
Loss on poultry-farm .. .. .	..	..	..	..	..	..	..	..	..	..	..
Loss on farm-working .. .. .	..	..	..	..	..	..	..	..	..	..	..
	22 2 0	2 14 2	38,491 8 8	2,244 9 3	26,346 13 5	29,121 8 3	9,821 6 8	2,436 2 1	89 7 9	418 16 1	108,994 8 4
Balance brought down .. .. .	..	..	21,831 14 1	1,221 10 9	5,088 1 11	5,481 17 6	2,621 19 8	1,597 19 7	89 7 9	370 2 4	38,307 9 9
Ornamental grounds .. .. .	..	..	488 4 8	..	567 5 6	691 10 4	511 15 11	..	..	..	2,253 16 5
Interest on capital .. .. .	..	..	3,343 8 6	354 9 4	2,689 16 5	4,256 17 2	1,012 3 8	207 11 10	115 4 9	65 3 1	12,044 14 9
	22 2 0	2 14 2	25,658 7 3	1,576 0 1	8,325 3 10	10,430 5 0	4,145 19 3	1,805 11 5	204 12 6	435 5 5	52,606 0 11
<i>Income.</i>											
Fees received—											
In-patients—											
General .. .. .	..	..	7,919 5 0	991 14 6	13,358 2 0	14,899 1 0	7,064 11 0	838 2 6	..	9 13 6	45,080 9 6
Orthopaedic .. .. .	..	..	6,843 4 6	..	..	..	..	..	..	..	6,843 4 6
Out-patients—											
General .. .. .	..	..	340 4 8	..	..	660 10 5	..	..	..	39 0 3	1,039 15 4
Orthopaedic .. .. .	..	..	15 17 6	..	..	..	..	..	..	..	15 17 6
Ex-service patients .. .. .	..	..	935 14 1	31 4 0	7,056 16 10	7,831 7 9	..	..	..	..	15,855 2 8
Examination of pensioners .. .. .	..	..	7 17 6	..	55 7 6	9 19 6	..	..	..	..	73 4 6
Rents, &c. .. .. .	..	..	535 2 3	..	422 3 6	191 14 4	..	..	..	..	1,149 0 1
Sale of refuse .. .. .	..	..	37 2 6	..	26 5 0	6 10 0	..	..	..	..	69 17 6
Meals supplied .. .. .	..	..	19 5 0	..	7 1 0	..	..	..	..	..	26 6 0
Board and lodgings .. .. .	..	..	6 0 7	..	302 10 0	23 0 10	..	..	..	..	331 11 5
Profit on farm .. .. .	..	..	..	..	50 5 8	..	..	..	..	..	84 15 10
Profit on vegetable garden .. .. .	..	..	0 1 0	..	..	17 6 5	..	..	..	..	17 6 5
Miscellaneous income .. .. .	..	..	21,831 14 1	1,221 10 9	5,068 1 11	5,481 17 6	2,621 19 8	1,597 19 7	89 7 9	370 2 4	100 7 4
Balance carried down .. .. .	..	..	38,491 8 8	2,244 9 3	26,346 13 5	29,121 8 3	9,821 6 8	2,436 2 1	89 7 9	418 16 1	38,307 9 9
	22 2 0	2 14 2	25,658 7 3	1,576 0 1	8,325 3 10	10,430 5 0	4,145 19 3	1,805 11 5	204 12 6	435 5 5	52,606 0 11
Excess of expenditure over income after charging interest on capital .. .. .	..	..	..	..	..	..	..	..	..	..	..

DEPARTMENT OF HEALTH—continued.

INSTITUTION FARMS AND VEGETABLE-GARDENS WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

	Pukeora Sanatorium.		Queen Mary Hospital, Hanmer.		Otaki Sanatorium.		Totals.	
	Farm.	Poultry-farm.	Farm.	Vegetable- garden and Poultry Section.	Farm.	Vegetable- garden and Poultry Section.	£	s. d.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	s. d.
To Live-stock on hand, 1st April, 1926	874 0 6	571 0 0	540 11 8	24 11 1	245 18 0	54 19 0	2,311	0 3
Other stock on hand, 1st April, 1926	464 14 8	..	..	..	97 0 0	105 5 10	667	0 6
Purchases—								
Live-stock	435 15 0	..	39 6 10	..	379 14 4	30 6 6	885	2 8
Fodder	192 0 6	..	650 16 0	..	218 0 2	..	1,060	16 8
Fowl-food .. .. .	..	655 19 9	..	115 9 8	..	67 18 8	839	8 1
Seeds and manures	158 4 3	..	141 2 9	6 3 1	73 17 11	19 6 2	398	14 2
Salaries and wages	1,103 8 7	330 19 8	828 4 2	234 7 1	712 9 11	325 8 10	3,534	18 3
Repairs and renewals	273 4 3	27 14 3	188 9 2	7 11 6	132 12 11	..	629	12 1
Depreciation	148 9 0	99 13 5	49 12 5	1 6 11	26 17 8	10 8 1	336	7 6
Other expenses	52 4 11	33 3 4	1 4 2	..	89 6 2	37 8 5	213	7 0
Balance, gross profit	494 2 6	..	..	19 4 8	78 15 2	..	592	2 4
	4,196 4 2	1,718 10 5	2,439 7 2	408 14 0	2,054 12 3	651 1 6	11,468	9 6
Balance brought down .. .. .	..	1 7 8	131 9 8	..	..	308 18 1	441	15 5
Interest on capital	443 16 10	130 12 0	84 15 10	1 18 3	44 5 0	13 9 0	718	16 11
Net profit	50 5 8	..	..	17 6 5	34 10 2	..	102	2 3
	494 2 6	131 19 8	216 5 6	19 4 8	78 15 2	322 7 1	1,262	14 7
<i>Cr.</i>								
By Supplies to institutions—								
Milk	1,668 17 11	..	1,516 18 0	..	866 18 3	..	4,052	14 2
Meat	621 9 4	..	..	..	406 3 9	..	1,027	13 1
Vegetables	119 15 11	..	..	209 3 1	54 14 10	23 2 7	406	16 5
Eggs .. .. .	..	630 13 3	..	..	..	..	981	7 2
Poultry .. .. .	..	46 13 6	..	167 4 10	..	183 9 1	46	13 6
Sales—								
Skins, &c.	110 0 4	..	2 11 0	..	90 18 9	..	203	10 1
Live-stock	89 8 6	34 17 8	13 0 0	..	..	3 1 8	140	7 10
Produce	60 6 11	371 13 1	..	..	46 1 2	50 5 6	528	6 8
Services rendered to institution .. .. .	..	..	186 10 0	..	..	..	186	10 0
Live-stock on hand, 31st March, 1927	930 8 3	516 9 6	588 18 6	32 6 1	255 11 6	48 7 9	2,372	1 7
Other stock on hand, 31st March, 1927	595 17 0	116 15 9	..	..	334 4 0	33 16 10	1,080	13 7
Balance carried down .. .. .	..	1 7 8	131 9 8	..	..	308 18 1	441	15 5
	4,196 4 2	1,718 10 5	2,439 7 2	408 14 0	2,054 12 3	651 1 6	11,468	9 6
Balance brought down, gross profit	494 2 6	..	..	19 4 8	78 15 2	..	592	2 4
Net loss on working .. .. .	..	131 19 8	216 5 6	..	..	322 7 1	670	12 3
	494 2 6	131 19 8	216 5 6	19 4 8	78 15 2	322 7 1	1,262	14 7

BACTERIOLOGICAL LABORATORIES WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

	Auckland.		Wellington.		Dunedin.		Other.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Dr.</i>										
To Stock on hand, 1st April, 1926	414	12 2*	5 4 5	..	48 7 0	..	..	..	468	3 7
Purchases and general expenses	1,631	6 11	1,547	11 3	99 3 1	365	0 8	..	3,643	1 11
Telephones .. .. .	..	..	26 5 0	..	19 0 0	7	10 0	..	52	15 0
Rental .. .. .	..	..	70 0 0	..	..	..	..	..	70	0 0
Salaries .. .. .	..	..	50 8 0	1,280	0 0	1,520	0 0	..	2,850	8 0
	2,045	19 1	1,699	8 8	1,446	10 1	1,892	10 8	7,084	8 6
<i>Cr.</i>										
By Sales	29	15 0	276	16 6	31	1 2	..	..	337	12 8
Stock on hand, 31st March, 1927 .. .. .	..	..	37	15 0	99	10 9	..	..	137	5 9
Net cost	2,016	4 1	1,384	17 2	1,315	18 2	1,892	10 8	6,609	10 1
	2,045	19 1	1,699	8 8	1,446	10 1	1,892	10 8	7,084	8 6

* Handed over free of cost to Auckland Hospital Board.

DEPARTMENT OF HEALTH—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account		500,738	4	0	National Development Expenditure Account—				
Institutional fees paid in advance		619	19	6	Capital subsidies payable to Hospital Boards, 1926-27		100,826	3	3
Institutional fees Suspense Account		1,119	6	0	Land—				
Sundry creditors		52,371	10	3	Institutions		53,803	4	0
Reserve for depreciation—					Quarantine stations.. .. .		1,900	0	0
Institutions	49,115	16	0				55,703	4	0
Other	21,102	3	8		Less book value in Suspense prior to writing off		66	0	0
Treasury Adjustment Account		70,217	19	8			55,637	4	0
		763,389	18	7	Buildings—				
					Institutions		235,105	15	7
					Quarantine stations		47,577	14	3
							282,683	9	10
					Less book value in Suspense prior to writing off		2,152	2	3
							280,531	7	7
					Other improvements—				
					Institutions		26,319	7	4
					Quarantine stations.. .. .		2,852	19	5
							29,172	6	9
					Plant and machinery at institutions				10,641
					Furniture, fittings, and equipment—				11
					Institutions		57,092	13	5
					Other		24,500	9	5
							81,593	2	10
					Less book value in Suspense prior to writing off		258	3	4
							81,334	19	6
					Mechanical office appliances				1,294
					Motor-cars, ambulances, lorries, and cycles—				3
					Institutions		4,340	8	4
					Other		7,383	10	4
							11,723	18	8
					Less book value in Suspense prior to writing off		520	8	11
							11,203	9	9
					Push-bicycles				245
					Farm-stock and consumable stores at institutions				10
					Libraries (other than institutional)				3,475
					Stores on hand—				7
					At institutions		17,818	18	3
					Sera, vaccine, and laboratory stores		2,579	9	9
					Drugs, disinfectants, &c., other than institutional		6,822	4	9
							27,220	12	9
					Less stock in Suspense prior to writing off		686	13	8
							26,533	19	1
					Cash in transit				1,774
					Sundry debtors—				3
					Institutional		23,406	14	8
					Other		3,803	19	4
							27,210	14	0
					Less bad debts and allowances in Suspense		2,872	14	1
							24,337	19	11
					General Revenue Account—Excess of expenditure over income		760,780	7	10
							£1,388,456	18	0
							£1,388,456	18	0

NOTES.—Owing to a change in the method of treating stores on hand, the unissued stocks in hand as at 1st April, 1926, and 31st March, 1927, for certain institutions were this year included in Stores Account and not posted direct to the respective expense accounts.

The accounts include the following charges for which the Department possesses no parliamentary appropriations: (a) Rent assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

E. KILLICK, Secretary.

W. T. FINDLAY, A.R.A.N.Z., Accountant.

I hereby certify that the various Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

IMMIGRATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>							
				£	s.	d.	£	s.	d.		
To Administration expenses—							By Recoveries, New Zealand Government				
Salaries—							contributions	155	8	6	
New Zealand	£	s.	d.	£	s.	d.	Cables prepaid	3,164	7	8	
London	7,500	0	0				Exchange		0	14	7
Temporary assistance	482	10	10				Excess of expenditure over income				
Office expenses	4,137	4	2				carried down	161,933	12	9	
Supervision of domestics	3,458	13	3								
Supervision of public-school-boys	777	18	10								
Rent	1,433	0	0								
					22,466	5	4				
Grants, &c., to immigrants					3,757	14	4				
Passage-money paid	352,251	17	2								
Less contributions by—	£	s.	d.								
Immigrants	96,987	17	2								
Imperial Government	120,508	5	0								
					217,496	2	2				
					134,755	15	0				
Passage-money, undesirables					968	1	0				
Cost of cables					3,140	14	2				
Exchange					2	3	9				
Depreciation					75	8	9				
Loans for passage-money written off					88	1	2				
					£165,254	3	6				
								£165,254	3	6	
					£	s.	d.				
To Balance brought down					161,933	12	9				
Interest on capital					41	4	2				
					£161,974	16	11				
								£161,974	16	11	

NOTE.—Interest at 4½ per cent. on capital as at 1st April, 1926, had been included in the account although the Department possesses no parliamentary appropriation.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>				<i>Payments.</i>						
				£	s.	d.	£	s.	d.	
To Passage-money deposits	£	s.	d.	By Passage-money deposits	£	s.	d.	96,966	17	2
Cables prepaid	2,736	8	2	Cables	2,730	14	8			
Miscellaneous receipts	3,833	0	11	New Zealand Government contributions towards passage-money	134,755	15	0			
Office expenses recovered	3	5	0	Imperial Government contributions towards passage-money	120,505	10	0			
Grants, &c., recovered	112	1	1	New Zealand Government loans of passage-money to immigrants	2,280	3	4			
Recoveries from immigrants on account of Imperial Government contributions towards passage-money	1,865	3	10	Imperial Government loans of passage-money to immigrants advanced by New Zealand Government	2,513	18	4			
Imperial Government loans of passage-money	1,910	5	3	Imperial Government loans of passage-money to New Zealand Government	2,015	1	3			
Repayments of New Zealand loans of passage-money to immigrants	1,497	17	7	Refunds of passage-money	6,640	7	2			
Recoveries on behalf of Australian Government	125	0	0	Miscellaneous	612	15	0			
Recoveries of Imperial Government	485	0	0	Salaries	12,169	3	10			
Supervision of domestics	998	15	11	Supervision of domestics	4,257	3	5			
Gratuities payable to matrons	255	9	2	Grants, &c., to immigrants	3,971	8	4			
Imperial Government loans of passage-money to New Zealand Government	1,460	5	0	Office expenses	4,368	15	0			
Imperial Government loans of passage-money to immigrants advanced by New Zealand Government	2,282	18	4	Rent	1,418	0	0			
Salaries	1	7	2	Payments on behalf of Australian Government	58	10	0			
Supervision of public-school boys	218	14	9	Passage-money, undesirables	734	18	9			
Imperial Government contributions towards passage-money	107,635	10	0	Gratuities paid to matrons, &c.	360	16	1			
Blankets account	3	0	0	Temporary assistance	482	10	10			
Net payments from vote	184,918	5	10	Supervision of public-school boys	807	14	0			
				Imperial Government loans of passage-money to immigrants recovered and repaid to Imperial Government	2,382	14	11			
				Recoveries of Imperial Government contributions towards passage-money paid out of Suspense Account	160	5	0			
				Recoveries of Imperial Government contributions refunded to migrants	89	5	0			
				Furniture and fittings	43	12	3			
				Blankets Account	8	19	0			
				Recoveries of Imperial Government contributions refunded to Imperial Government	939	9	10			
				Exchange	1	11	2			
					£401,275	19	4			
								£401,275	19	4

IMMIGRATION DEPARTMENT—*continued.*

CONSOLIDATED FUND DEPOSITS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Remittances to Immigrants.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance, 1st April, 1926	412	0	0	By Payments, 1st April, 1926, to 31st March, 1927	1,901	15	0
Deposits, 1st April, 1926, to 31st March, 1927..	1,840	15	0	Balance, 31st March, 1927	351	0	0
	<u>£2,252</u>	<u>15</u>	<u>0</u>		<u>£2,252</u>	<u>15</u>	<u>0</u>

Immigrants Deposits Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance, 1st April, 1926	6,312	10	1	By Payments, 1st April, 1926, to 31st March, 1927	37,378	0	11
Deposits, 1st April, 1926, to 31st March, 1927	33,084	4	9	Balance, 31st March, 1927	2,018	13	11
	<u>£39,396</u>	<u>14</u>	<u>10</u>		<u>£39,396</u>	<u>14</u>	<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital as at 1st April, 1926	915	15	2	National Development Account—			
Passage-money deposited on behalf of immigrants	13,100	16	6	Excess of expenditure over income, 1926–27	158,909	19	6
Cable fees paid in advance on behalf of immigrants	8	0	0	Less adjustment on account of expenditure previous years, 1913–22	49	0	0
Amounts deposited as gratuities for matrons, &c.	30	12	6		<u>158,860</u>	<u>19</u>	<u>6</u>
	<u>13,139</u>	<u>9</u>	<u>0</u>	Furniture and fittings	959	7	5
Imperial Government—				Stock of stationery	217	6	4
Loans of passage-money to New Zealand Government	2,014	7	6	Stock of blankets	5	19	0
Loans to immigrants recovered but not paid	1,423	9	1		<u>223</u>	<u>5</u>	<u>4</u>
Contributions of passage-money recovered but not paid	1,767	13	10	Loans of passage-money to immigrants	2,795	16	8
Contributions of passage-money recovered and held in Suspense	609	5	0	Less bad debts in Suspense	64	13	8
Recoveries on behalf of Commonwealth Migration Department (Australia)	101	0	0		<u>2,731</u>	<u>3</u>	<u>0</u>
Emigrants' deposits (amounts deposited with High Commissioner for repayment in New Zealand)..	2,018	13	11	Cash in Deposits Account—			
Remittances to immigrants (amounts deposited in New Zealand for payment in England)	351	0	0	Emigrants' deposits	2,018	13	11
Sundry creditors	1,998	2	1	Remittances to immigrants	351	0	0
Depreciation Reserve	340	13	8		<u>2,369</u>	<u>13</u>	<u>11</u>
Bad Debts Reserve	50	0	0	Sundry debtors (Imperial Government).. .. .	13,142	9	6
Treasury Adjustment Account	153,590	10	6	Official stamps	33	1	1
	<u>£178,319</u>	<u>19</u>	<u>9</u>		<u>£178,319</u>	<u>19</u>	<u>9</u>

4th July, 1927.

H. D. THOMSON, Under-Secretary.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Salaries, overtime and meal allowance	..	5,348	12	0	By Gas Regulations Account	..	1,381	0	0
Advertising, periodicals, newspapers, &c.	..	133	13	10	Balance carried down	..	9,265	4	10
Freight and cartage	..	7	18	9					
Fuel, light and office cleaning	..	86	15	6					
Assistance to secondary industries	..	461	13	9					
General expenses	..	256	7	0					
Industrial exhibitions	..	26	1	0					
Law-costs	..	1,418	19	11					
Office requisites, printing and stationery	..	175	9	11					
Postages, telegrams, and rent-boxes	..	337	3	2					
Rent of offices	..	935	5	10					
Travelling expenses and allowances	..	356	6	10					
Railway passes issued to Trade Commissioners	..	189	17	5					
Expenses, Proprietary Articles Trading Association inquiry	..	374	1	2					
Compensation, British Empire Exhibition	..	250	0	0					
Depreciation Account	..	287	18	9					
		£10,646	4	10			£10,646	4	10
		£	s.	d.			£	s.	d.
To Balance brought down	..	9,265	4	10	By Balance	..	31,859	18	4
Subsidies to steamer services	..	22,500	0	0					
Interest on capital	..	94	13	6					
		£31,859	18	4			£31,859	18	4

NOTE.—The above account includes interest on capital and on assessed rental of office-heaters for which the Department possesses no parliamentary appropriation.

NEW ZEALAND AND SOUTH SEAS EXHIBITION INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Expenditure by—					By Refund, fire insurance	..	26	17	6
Agricultural Department	..	6,419	5	3	Commission, sale of fruit	..	14	11	0
Census and Statistics Department	..	422	7	9	Balance carried down	..	32,320	15	9
Defence Department	..	854	6	9					
Education Department	..	1,791	6	10					
External Affairs Department	..	722	3	8					
Forestry Department	..	799	0	7					
Government Astronomer	..	136	13	6					
Government Printer	..	128	4	3					
Health Department	..	1,717	12	11					
Industries and Commerce Department	..	436	13	3					
Labour Department	..	201	9	3					
Lands and Survey Department	..	550	5	10					
Mines Department	..	524	4	4					
Dominion Museum	..	321	11	1					
Naval Department	..	201	19	3					
Post and Telegraph Department	..	760	18	11					
Prisons Department	..	518	17	10					
Public Works Department	..	1,805	11	6					
Publicity Department	..	1,042	4	3					
Railways Department	..	2,102	12	10					
Tourists Department	..	1,775	17	9					
Maori house	..	403	6	7					
Grant, Fiji Government Account—Loss on sale fruit	..	100	0	0					
Administration expenses	..	3,669	6	7					
Balance, New Zealand and South Seas Exhibition (Stores) Account	..	4,956	3	6					
		£32,362	4	3			£32,362	4	3

New Zealand and South Seas Exhibition (Stores) Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.		
To Materials and exhibits purchased	..	5,700	19	0	By Proceeds realization	..	665	9	11
					Transfers, Head Office	..	75	12	4
					Suspense Account	..	3	13	3
					Balance to Income and Expenditure Account (New Zealand and South Seas Exhibition)	..	4,956	3	6
		£5,700	19	0			£5,700	19	0

DEPARTMENT OF INDUSTRIES AND COMMERCE—*continued.*

CANADIAN NATIONAL EXHIBITION INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Construction Account	1,522	16 7	By Sale material	103	1 2
Furnishings and decorations	1,095	12 4	Refund freights	57	5 10
Advertising	217	14 1	Balance carried down	5,914	15 11
Office and general expenses	82	0 9			
Salaries and wages	806	11 6			
Entertainment expenses	34	1 1			
Postages and telegrams	34	8 3			
Travelling expenses and allowances	1,014	11 3			
Packing, freights, and cartage	1,006	17 2			
Exchange and stamp duty	87	17 9			
Presentations	86	7 3			
Insurance	86	4 11			
	<u>£6,075</u>	<u>2 11</u>		<u>£6,075</u>	<u>2 11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>					
	£	s. d.		£	s. d.	£	s. d.	
Capital Account	2,133	17 0	Office furniture and fittings—					
Depreciation Reserve	937	19 7	Wellington	815	1 1			
Sundry creditors	614	11 8	Christchurch	313	7 4			
Treasury Adjustment Account	69,906	8 2	Auckland	185	9 3			
			Dunedin	70	11 1			
			Melbourne	55	4 0			
						1,439	12 9	
			Mechanical appliances—					
			Wellington	404	4 0			
			Christchurch	163	17 10			
			Auckland	98	6 0			
			Dunedin	50	12 0			
						716	19 10	
			Head Office library			137	15 0	
			Half-share refrigerating plant, London			270	13 8	
			Exhibition stores			675	10 0	
			Official stamps on hand			29	4 9	
			Expenditure in advance			6	16 3	
			Sundry debtors			196	1 7	
			Suspense Account			24	12 7	
			Excess of expenditure over income—					
			Departmental			31,859	18 4	
			New Zealand and South Seas Exhibition,					
			Dunedin			32,320	15 9	
			Canadian National Exhibition, Toronto			5,914	15 11	
						<u>£73,592</u>	<u>16 5</u>	
						<u>£73,592</u>	<u>16 5</u>	

J. W. COLLINS,
Secretary, Department of Industries and Commerce.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

INTERNAL AFFAIRS DEPARTMENT.

HEAD OFFICE (INCLUDING SUBDIVISIONS I, III, IV, X, AND SPECIAL ACTS).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
DEPARTMENTAL ADMINISTRATIVE CHARGES.							
	£	s.	d.		£	s.	d.
To Salaries	31,696	17	5	By Commissions of Inquiry	236	13	5
Dominion Observatory ex-				Fire-hose	208	1	7
penses	649	12	7	Aliens Act—Registrations	256	7	0
Postage	639	16	9	Passport fees	2,035	10	2
Printing and stationery	1,965	0	2	By-laws Act—Fees	25	4	0
Publications, purchase of	746	2	10	Cinematograph-films consorship	1,520	0	7
Rent	4,431	15	0	Opossum royalty receipts	10,661	16	0
Telephones	1,406	19	11	Sales—Fish	759	12	0
Travelling allowances and ex-				Sales—Miscellaneous	31	5	10
penses of officers	1,471	4	6	Land-agents' license fees	10,912	5	6
Advertising New Zealand	33,873	16	4	Miscellaneous revenue	2,012	2	1
Deer herds—Bonus for reduc-				Balance carried down	346,246	7	0
tion	686	5	0				
Entertaining visitors to New							
Zealand	3,802	4	2				
Opossums — Distribution of							
royalty, &c.	10,111	14	2				
Totalizers inspection	38	0	11				
Turnbull Library expenses	929	13	2				
War graves upkeep, &c.	8,798	3	11				
Saleable publications—Loss	53	5	8				
Sundries Account	5,247	15	3				
			106,548				7
			9				
GENERAL PUBLIC SERVICE ADMINISTRATIVE CHARGES.							
	£	s.	d.				
To Salaries	74,946	16	9				
Fuel for Government officers	2,128	16	5				
Light, power, and water	4,788	14	7				
Printing and stationery for							
Ministers' offices	1,019	14	2				
Travelling allowances and ex-							
penses of Ministers	7,321	7	3				
Travelling allowances and ex-							
penses of Private Secretaries	3,742	18	0				
Cleaning offices	1,966	2	3				
Imperial Conference, London	3,552	7	1				
<i>New Zealand Gazette</i>	5,750	19	11				
Stores Control Board	1,201	1	10				
			106,418				3
Less sundries			1,272				10
			2				
			105,146				8
			1				
SPECIAL ACTS.							
	£	s.	d.				
To Salaries	24,063	11	9				
Appropriation Act, 1925, sec. 15	36,779	0	3				
Appropriation Act, 1926, sec. 15	8,194	8	2				
Appropriation Act, 1926, sec. 24	216	5	10				
Finance Act, sec. 7	1,500	0	0				
Fire Brigades Act, 1908	2,716	2	4				
			73,469				8
			4				
OTHER CHARGES.							
	£	s.	d.				
To Fire Brigades—Rail passes	849	5	9				
Young Citizens League—Rail							
passes	1,048	1	7				
Cost-of-living bonus to an-							
nuitants	4,488	5	1				
<i>Ex gratia</i> payments for injury							
(enemy action)	1,891	8	2				
Grants	9,427	11	6				
Maintenance of New Zealand							
prisoners of war in Turkey	3,408	0	0				
Royal Commission <i>re</i> agricul-							
tural banks	4,337	6	10				
Subsidies	1,000	0	0				
Royal visit to New Zealand	61,343	8	6				
Sundries	1,947	13	7				
			89,741				1
			0				
			£374,905				5
			2				
			£374,905				5
			2				
	£	s.	d.		£	s.	d.
To Balance brought down			346,246	By Balance			349,459
Interest on capital	1,789	18	0				16
Depreciation	1,423	11	0				0
			3,213				9
			0				0
			£349,459				16
			0				0

INTERNAL AFFAIRS DEPARTMENT—*continued.*

SUBDIVISION II—GOVERNMENT ACTUARY'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries ..	..	..	4,337	1	5	By Salaries revenue ..	..	..	4,717	0	9
Rent ..	..	..	396	0	0	Miscellaneous revenue ..	..	..	107	19	0
Sundries ..	..	..	130	0	3	Balance carried down ..	..	..	38	1	11
			<u>£4,863 1 8</u>						<u>£4,863 1 8</u>		
			£	s.	d.				£	s.	d.
To Balance brought down ..	..	..	38	1	11	By Balance ..	..	..	93	13	1
Depreciation ..	..	..	36	13	2						
Interest on capital ..	..	..	18	18	0						
			<u>£93 13 1</u>						<u>£93 13 1</u>		

SUBDIVISION V,—REGISTRAR-GENERAL.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries ..	..	..	11,044	10	11	By Registration and other fees—					
Payment to Post Office ..	..	..	2,023	16	5	Registration births, deaths, and marriages ..	..	..	17,985	3	2
Payment to non-permanents ..	..	..	1,590	9	5	Friendly Societies Act ..	..	..	0	16	0
Postage ..	..	..	652	12	6	Dentists Act ..	..	..	25	15	0
Printing and stationery ..	..	..	1,317	15	11	Sundry revenue ..	..	..	114	1	6
Rent ..	..	..	1,391	17	11	Balance carried down ..	..	..	465	14	10
Sundries ..	..	..	570	7	5						
			<u>£18,591 10 6</u>						<u>£18,591 10 6</u>		
			£	s.	d.				£	s.	d.
To Balance brought down ..	..	..	465	14	10	By Balance ..	..	..	738	3	4
Depreciation ..	..	..	172	10	6						
Interest on capital ..	..	..	99	18	0						
			<u>£738 3 4</u>						<u>£738 3 4</u>		

SUBDIVISION VI—CENSUS AND STATISTICS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries ..	..	..	18,325	5	7	By Sundry revenue—					
Census, 1926 ..	..	..	25,113	12	1	Receipts from Powers machines ..	..	..	1,850	15	0
Postage ..	..	..	1,133	0	8	Miscellaneous revenue ..	..	..	145	8	0
Printing and stationery ..	..	..	1,669	8	2	Balance carried down ..	..	..	58,756	6	0
Rent ..	..	..	1,376	0	0						
Statistics collection ..	..	..	5,035	9	0						
Free issue of publications ..	..	..	5,114	15	7						
Loss on sale of publications ..	..	..	1,564	16	3						
Sundries ..	..	..	1,420	1	8						
			<u>£60,752 9 0</u>						<u>£60,752 9 0</u>		
			£	s.	d.				£	s.	d.
To Balance brought down ..	..	..	58,756	6	0	By Balance ..	..	..	60,641	9	0
Depreciation ..	..	..	1,240	18	0						
Interest on capital ..	..	..	644	5	0						
			<u>£60,641 9 0</u>						<u>£60,641 9 0</u>		

INTERNAL AFFAIRS DEPARTMENT—*continued.*

SUBDIVISION VII—HIGH COMMISSIONER.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries .. .. .	..	..	..	20,652	11	2	By Rent .. .. .	..	..	..	6,600	1	11
Advertising .. .. .	..	..	..	484	11	5	Shipping charges .. .. .	..	..	..	298	2	4
Official entertainments .. .. .	..	..	..	1,218	5	11	Miscellaneous revenue .. .. .	..	..	..	190	17	1
Postage .. .. .	..	..	..	2,328	0	9	Balance carried down .. .. .	..	..	..	32,431	5	0
Printing and stationery .. .. .	..	..	..	906	10	5							
Rent .. .. .	..	..	..	7,617	12	11							
Interest on unpaid purchase-money .. .. .	..	..	..	2,464	14	8							
Sundries .. .. .	..	..	..	3,847	19	1							
				<u>£39,520</u>	<u>6</u>	<u>4</u>					<u>£39,520</u>	<u>6</u>	<u>4</u>
				£	s.	d.					£	s.	d.
To Balance brought down .. .. .	..	..	..	32,431	5	0	By Balance .. .. .	..	..	..	40,029	16	1
Depreciation .. .. .	..	..	..	4,102	14	4							
Interest on capital .. .. .	..	..	..	3,495	16	9							
				<u>£40,029</u>	<u>16</u>	<u>1</u>					<u>£40,029</u>	<u>16</u>	<u>1</u>

SUBDIVISION VIII—MUSEUM.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries .. .. .	..	..	..	3,397	7	1	By Sundry revenue .. .. .	..	..	..	38	15	10
Rent .. .. .	..	..	..	1,896	13	4	Balance carried down .. .. .	..	..	..	6,793	15	5
Free issue of publications .. .. .	..	..	..	238	16	4							
Loss on sale of publications .. .. .	..	..	..	75	8	4							
Sundries .. .. .	..	..	..	1,224	6	2							
				<u>£6,832</u>	<u>11</u>	<u>3</u>					<u>£6,832</u>	<u>11</u>	<u>3</u>
				£	s.	d.					£	s.	d.
To Balance brought down .. .. .	..	..	..	6,793	15	5	By Balance .. .. .	..	..	..	7,475	5	4
Depreciation .. .. .	..	..	..	211	5	9							
Interest on capital .. .. .	..	..	..	470	4	2							
				<u>£7,475</u>	<u>5</u>	<u>4</u>					<u>£7,475</u>	<u>5</u>	<u>4</u>

SUBDIVISION IX—DOMINION LABORATORY, EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				£	s.	d.	<i>Income.</i>				£	s.	d.
To Salaries .. .. .	..	..	..	2,823	6	2	By Storage explosives .. .. .	..	..	..	2,679	18	6
Magazine expenses .. .. .	..	..	..	1,551	9	3	Magazine revenue .. .. .	..	..	..	1,480	6	7
Sundries .. .. .	..	..	..	1,447	1	1	Explosives and license fees .. .. .	..	..	..	4,264	15	6
Rent .. .. .	..	..	..	90	0	0							
Balance carried down .. .. .	..	..	..	2,513	4	1							
				<u>£8,425</u>	<u>0</u>	<u>7</u>					<u>£8,425</u>	<u>0</u>	<u>7</u>
				£	s.	d.					£	s.	d.
To Depreciation .. .. .	..	..	..	414	5	4	By Balance brought down .. .. .	..	..	..	2,513	4	1
Interest on capital .. .. .	..	..	..	539	0	8							
Balance .. .. .	..	..	..	1,559	18	1							
				<u>£2,513</u>	<u>4</u>	<u>1</u>					<u>£2,513</u>	<u>4</u>	<u>1</u>

INTERNAL AFFAIRS DEPARTMENT—*continued.*

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

(Including Subdivisions I to X and Special Acts.)

<i>Expenditure.</i>			<i>Income.</i>		
To Balances from separate accounts as under :—	£	s. d.	By Balances from separate accounts as under :—	£	s. d.
Head Office	349,459	16 0	Dominion Laboratory, Explosives Branch	1,559	18 1
Government Actuary Department	93	13 1	Balance	456,878	4 9
Registrar-General	738	3 4			
Census and Statistics	60,641	9 0			
High Commissioner	40,029	16 1			
Museum	7,475	5 4			
	<u>£458,438</u>	<u>2 10</u>		<u>£458,438</u>	<u>2 10</u>

The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental assessed by the Public Works Department; (b) interest on capital at $4\frac{1}{2}$ per cent.; (c) the amounts include transfer of assets from other Departments or which no parliamentary authority is provided.

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1927.

(Including Subdivisions I to X and Special Acts.)

<i>Liabilities.</i>			<i>Assets.</i>						
	£	s. d.	Departmental assets, Head Office, and sub-Departments—						
Fixed capital as at 1st April, 1926	184,513	10 8	Land	5,089	9 0	£	s. d.	£	s. d.
Sundry creditors	48,992	18 3	Buildings	169,361	3 0				
Advance payments—			Office furniture and fittings	18,277	19 8				
Loans	21	10 0	Mechanical appliances	17,888	2 1				
Rents	4	8 6	Photographic apparatus	1,985	16 9				
			Library	3,620	12 10				
		25 18 6	Tools	408	1 10				
Unpaid purchase-price of building, London	77,500	0 0	Saleable publications	9,308	13 0				
Depreciation Reserve	22,112	0 11	Motor-vehicles	2,980	0 3			228,919	18 5
Treasury Adjustment Account	509,961	9 4							
			Head Office—						
			Turnbull Library building	9,292	4 5				
			Turnbull Library	56,206	11 6				
			Launches	227	19 8				
			Traps and horses	12	2 6				
			Wharves and beacons	295	0 0				
			Consumable stores	671	16 2			66,705	14 3
			Census and Statistics—						
			Payment in advance—Printing publications			150	0 0		
			High Commissioner—						
			Motor accessories	10	0 0				
			Lease of building	20,425	0 0			20,435	0 0
			Museum—						
			Exhibits	54,238	15 10				
			Payments in advance—Publications	960	5 0				
								55,199	0 10
			Dominion Laboratory, Explosives Branch—Explosives appliances					188	0 9
			Loan on mortgage					7,649	1 11
			Sundry debtors					6,980	16 9
			Excess of expenditure over income					456,878	4 9
								<u>£843,105</u>	<u>17 8</u>
								<u>£843,105</u>	<u>17 8</u>

J. HISLOP, Under-Secretary.
A. W. PYNE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

JUSTICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Courts and General.

<i>Expenditure.</i>		£		s. d.		<i>Income.</i>		£		s. d.	
To Salaries—						By Supreme Court revenue	..	..	51,723	9	10
Judges		18,250	0	0		Magistrates' and Wardens' Courts revenue	..	..	122,885	16	2
Magistrates		24,200	2	2		Licensing revenue	..	..	2,157	15	0
Staff		66,071	10	10		Land-agents' license fees	..	..	1,212	9	6
Travelling allowance and expenses	..	9,864	19	7		License fees <i>re</i> King's Counsel	..	..	1	1	0
Transfer and removal expenses	..	869	16	7		Fees <i>re</i> Shorthand Reporters Act	..	..	44	2	0
Advertising		231	18	3		Assessed rent, Patent Office and Bankruptcy	..	..	761	0	0
Fuel, light, &c.		3,281	13	9		Territorial revenue	..	..	0	10	0
Law-costs		46	19	8							
Postage, telegrams, and rent of boxes	..	2,438	15	10							
Printing and stationery		5,408	15	9							
Rents		826	7	8							
Typewriter repairs		62	1	4							
Telephones		2,245	3	3							
Courthouse cleaning		1,862	19	1							
Commission on money-orders		340	12	6							
Cost of inquests		6,024	2	5							
Criminal prosecutions		12,453	15	0							
Expenses Circuit Courts		424	2	2							
Expenses under Juries Act, 1908		610	4	11							
Expenses under Reformatory Institutions Act, 1909		3,169	17	11							
Expenses under Shorthand Reporters Act, 1908		25	4	0							
Subsidy Chatham Islands steamer service		135	8	4							
Sundry expenses		21	5	6							
Special grants		442	18	4							
Misappropriations		470	7	9							
Writings off Suspense Account—	£										
Fees irrecoverable .. .. .	..	11	4	6							
Building, &c., destroyed by fire	777	2	3								
		788	6	9							
Depreciation		7,832	10	2							
Repairs and maintenance		4,629	3	2							
Balance being excess of income over expenditure		5,757	0	10							
		£178,786	3	6					£178,786	3	6
To Interest on capital	£	21,845	8	6		By Balance, being excess of income over expenditure	..	..	5,757	0	10
						Balance, being excess expenditure over income	..	..	16,088	7	8
						after charging interest .. .. .	..	..	16,088	7	8
		£21,845	8	6					£21,845	8	6

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926; (c) repairs and maintenance.

Patent Office.

<i>Expenditure.</i>		£		s. d.		<i>Income.</i>		£		s. d.	
To Salaries and Head Office administration	..	3,942	3	5		By Revenue .. .. .	..	..	12,188	14	8
Fuel, light, &c.		81	7	4							
Printing and stationery		1,576	3	2							
Postage, telegrams, telephones, &c.		97	3	7							
Typewriters, repairs		4	2	10							
Contingencies		6	2	8							
Assessed rent		650	0	0							
Depreciation		57	15	1							
Interest		271	3	5							
Balance, being excess of income over expenditure		5,502	13	2							
		£12,188	14	8					£12,188	14	8

Bankruptcy.

<i>Expenditure.</i>		£		s. d.		<i>Income.</i>		£		s. d.	
To Salaries and Head Office administration	..	5,295	0	10		By Revenue .. .. .	..	..	12,362	12	9
Advertising		367	15	11							
Fuel, light, &c.		27	15	9							
Grant on retirement		295	0	0							
Law-costs		22	2	8							
Postage, telegrams, telephones, &c.		337	4	11							
Printing and stationery		314	17	3							
Renewal fidelity guarantee premiums		52	10	0							
Remuneration to Deputy Assignees		3,513	14	7							
Rents		672	6	11							
Transfer and removal expenses		67	18	6							
Travelling allowances and expenses		90	0	4							
Compensation under Civil Service Reform Act, 1866		2,098	0	0							
Contingencies		4	6	10							
Depreciation		40	5	7							
Interest		33	11	7							
		£13,232	11	8		By Balance, being excess of expenditure over income	..	..	869	18	11
									£13,232	11	8

JUSTICE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital .. .. .	..	492,226	2 3	Buildings and sites .. .. .	..	447,718	15 0
Sundry creditors .. .. .	..	5,673	5 9	Additional .. .. .	..	94	10 4
Depreciation Reserve .. .. .	..	45,365	11 5	<hr/>		<hr/>	
						447,813	5 4
				Less writings off Suspense Account		614	0 0
						<hr/>	<hr/>
				Patent Office library			447,199 5 4
				Office furniture and fittings .. .. .	..	36,524	16 1
				Additional .. .. .	..	932	2 7
				<hr/>		<hr/>	
						37,456	18 8
				Less writings off Suspense Account		98	9 3
						<hr/>	<hr/>
							37,358 9 5
				Mechanical appliances .. .. .	..	3,477	5 4
				Additional .. .. .	..	1	15 0
				<hr/>		<hr/>	
						3,479	0 4
				Less writings off Suspense Account		26	19 0
						<hr/>	<hr/>
							3,452 1 4
				Motor-car .. .. .	..	196	7 10
				Less writings off Suspense Account		37	14 0
				<hr/>		<hr/>	
							158 13 10
				Sundry debtors .. .. .	..	470	12 10
				Less writings off Suspense Account		11	4 6
				<hr/>		<hr/>	
							459 8 4
				Expenses paid in advance .. .. .	..		544 15 3
				Treasury Adjustment Account .. .. .	..		37,636 12 6
				Excess expenditure over income—			
				Courts and general .. .. .	..	16,088	7 8
				Bankruptcy .. .. .	..	869	18 11
				<hr/>		<hr/>	
						16,958	6 7
				Less income over expenditure,			
				Patent Office .. .. .	..	5,502	13 2
				<hr/>		<hr/>	
							11,455 13 5
				<hr/>		<hr/>	<hr/>
				£543,264 19 5			£543,264 19 5

R. P. WARD, Under-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy-Controller and Auditor-General.

KAURI-GUM INDUSTRY ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Cash in Public Account, 1st April, 1926..		3,441	18	5	Wages to workmen and gum-buyers ..		621	5	1
Sales of gum		6,913	5	2	Purchase of sacks and cases		379	15	3
Credits in reductions of expenditure under section 4 of the Kauri-gum Industry Amendment Act, 1914		192	16	5	Purchase of gum		166	0	5
Miscellaneous receipts		3	4	6	Freight, cartage, &c.		687	16	11
					General expenses		1,331	4	4
					Refund of portion advances from Consolidated Fund		5,000	0	0
					Cash in Public Account at 31st March, 1927		2,365	2	6
		<u>£10,551</u>	<u>4</u>	<u>6</u>			<u>£10,551</u>	<u>4</u>	<u>6</u>

TRADING ACCOUNT FOR YEAR ENDED 31ST MARCH, 1927.

		£	s.	d.			£	s.	d.
To Gum on hand, 1st April, 1926		58,797	8	6	By Sales of gum		5,860	12	2
Purchases of gum		74	18	9	Gum on hand, 31st March, 1927		53,152	17	0
Wages		625	10	11	Balance—Gross loss carried to Profit and Loss Account		568	14	3
Freight inward		84	5	3					
		<u>£59,582</u>	<u>3</u>	<u>5</u>			<u>£59,582</u>	<u>3</u>	<u>5</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1927.

		£	s.	d.			£	s.	d.
To Trading Account—Gross loss for year		568	14	3	By Balance—Net loss for year carried down		5,759	3	1
Freights outward		423	3	11					
General expenses		91	6	3					
Cables, &c.		19	9	1					
Sacks and gum-cases		273	8	1					
Fire insurance		170	8	8					
Printing and stationery		22	12	3					
Depreciation		50	2	6					
Travelling-expenses		2	4	11					
Rent		500	0	0					
Salaries		536	7	10					
Debenture interest		3,101	5	4					
		<u>£5,759</u>	<u>3</u>	<u>1</u>			<u>£5,759</u>	<u>3</u>	<u>1</u>
To Balance—Loss carried forward from previous years		17,478	9	0	By Balance—Accumulated loss to 31st March, 1927		23,237	12	1
Net loss for year brought down		5,759	3	1					
		<u>£23,237</u>	<u>12</u>	<u>1</u>			<u>£23,237</u>	<u>12</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Loan Account—					Land at face-works and elsewhere, with building, fences, and improvements ..		5,046	15	0
Debentures issued		75,000	0	0	Vacuum-tank, fittings, and plant, and royalty short workings		2,900	6	10
Crown Land Account		500	0	0	Plant and store fittings		150	13	1
Consolidated Fund (net)		5,000	0	0	Tools, Auckland and depots		28	18	4
Sundry creditors for supplies, &c.		270	14	9	Live and dead stock		34	11	9
Sundry creditors for gum-purchases		48	17	2	Furniture and office fittings		77	6	11
Sundry creditors for miscellaneous		184	11	8	Sacks, gum-cases, &c.		283	13	6
Consolidated Fund, for interest paid on debentures		6,422	17	8	Charges paid in advance		87	3	5
Interest accrued but not due on debentures		1,262	13	5	Gum on hand		53,152	17	0
Reserve Account		617	13	10	Gum on consignment		782	17	2
					Sundry debtors, miscellaneous		64	2	8
					Advances on gum		477	14	5
					Investment in Public Debt Redemption Fund at 31st March, 1927		617	13	10
					Profit and Loss Account		23,237	12	1
					Cash in Public Account at 31st March, 1927		2,365	2	6
		<u>£89,307</u>	<u>8</u>	<u>6</u>			<u>£89,307</u>	<u>8</u>	<u>6</u>

H. J. LOWE,
Kauri-gum Superintendent.

I hereby certify that the statements of Receipts and Payments, Trading, and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby. The following comments are appended: (1) The value of stocks on hand has been accepted on the certificate of the Kauri-gum Superintendent. (2) In the absence of statutory authority the account has not been charged with any portion of the amount paid by the Consolidated Fund for the redemption of the loans raised for the purposes of this account.—J. H. FOWLER, Deputy Controller and Auditor General.

NOTE.—No profits have been earned in respect of this account against which a charge for debt-redemption could in any case be made.—J. H. O'DONNELL, Controller of Accounts.

LABOUR DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries, agents' allowances, and overtime ..		40,870	14	8	By Penalties imposed by the Court in actions brought for breaches of awards and certain sections of the Industrial Conciliation and Arbitration Act, 1925, and the Apprentices Act, 1923		524	2	0
Travelling allowances and expenses ..		7,345	18	0	Sale of departmental publications		318	2	0
Motor-car, motor-cycle, and bicycle maintenance and repairs		1,133	14	1	Factory registration fees		3,915	2	0
Fees payable to assessors on Conciliation Councils		1,482	11	3	Servants' registry-office license fees		34	10	0
Advertising, supply of newspapers, &c. ..		618	14	7	Weights and measures verification fees		5,989	12	10
Freight, cartage, and transport charges ..		131	1	7	Sale of scales, &c., seized under Weights and Measures Act		1	0	0
Heating and lighting of offices		180	17	1	Rent of buildings		78	4	0
Law-costs		60	10	3	Excess of expenditure over income before charging interest, carried down		51,015	4	5
Postage, telegrams, telephone services, &c. ..		2,078	14	4					
Printing, stationery, office requisites and typewriter repairs		2,879	18	6					
Rent and rates on office accommodation ..		3,581	16	5					
Commission on sale of publications		61	8	10					
Rates on property and repairs to buildings ..		9	6	0					
Miscellaneous expenses		7	19	9					
Provision for depreciation of assets		1,333	0	8					
Bad debts		99	11	3					
		£61,875	17	3			£61,875	17	3
		£	s.	d.			£	s.	d.
To Excess of expenditure over income before charging interest (brought down)		51,015	4	5	By Excess of expenditure over income		51,674	1	3
Interest on capital		617	1	10					
Penalties, &c., imposed in previous years remitted		41	15	0					
		£51,674	1	3			£51,674	1	3

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Capital Funds—Liability to Treasury on Capital Account		13,713	2	7	Cash—						
Sundry creditors—Sundry unpaid accounts ..		2,272	7	8	In hand		0	16	0		
Factory registration fees paid in advance ..		5	2	0	Deposit Accounts		233	9	2		
Deposits		233	9	2							
Reserve for bad and doubtful debts		266	15	9	Official stamps				234	5	2
Depreciation reserves		4,621	9	11	Sundry debtors				106	19	4
Treasury Adjustment Account		47,142	8	2	Office furniture, fittings, and typewriters		5,928	10	3		
					Purchased		406	5	0		
									6,334	15	3
					Sold and destroyed		212	17	11		
									6,121	17	4
					Motor-cars, motor-cycles, and bicycles		2,775	4	3		
					Purchased		1,398	15	5		
									4,173	19	8
					Sold		810	0	5		
									3,363	19	3
					Library		1,190	4	1		
					Additions		22	19	5		
									1,213	3	6
					Land and buildings				920	0	0
					Standard weights and measures		2,899	4	0		
					Purchased		246	2	7		
									3,145	6	7
					Destroyed		10	14	2		
									3,134	12	5
					Printed forms, stationery, and supplies on hand ..				293	14	6
					Subscriptions and other payments in advance ..				425	9	11
					Excess of expenditure over income				51,674	1	3
					Writing-off Suspense Account—						
					Property		755	17	5		
					Debtors		98	0	3		
									853	17	8
					Less reserves		853	17	8		
									£68,254	15	3
									£68,254	15	3

4th July, 1927.

F. W. ROWLEY, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND ASSURANCE FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

	£	s.	d.		£	s.	d.
Accumulated Fund as at 31st March, 1926	81,267	11	11	Expenditure under the Land Transfer Act, 1915—			
Interest on investments	3,271	15	3	Claim admitted under section 188		5	5
				Appropriation under section 18, Finance Act, 1924, for expenses of compulsory registration of titles	3,000	0	0
				Accumulated Fund as at 31st March, 1927	81,534	2	2
	<u>£84,539</u>	<u>7</u>	<u>2</u>		<u>£84,539</u>	<u>7</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accumulated Fund as at 31st March, 1927	81,534	2	2	Investments	76,400	0	0
				Interest accrued on investments	481	19	5
				Cash in the Public Account	4,652	2	9
	<u>£81,534</u>	<u>2</u>	<u>2</u>		<u>£81,534</u>	<u>2</u>	<u>2</u>

21st September, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Advertising	664	3	10	By General fees	97,991	9	11
Draughtsmen's work	15,459	15	3	Compulsory-titles fees	6,843	15	0
Travelling and transfer expenses	626	1	1	Income-tax registration	353	1	2
Office-cleaning	74	19	5	Land Assurance Fund	3,000	0	0
Binding	489	9	3				
Salaries	43,137	16	8				
Postage and telephones	628	2	10				
Fuel and light	372	14	5				
Freight and cartage	33	16	10				
Rent	8,337	4	0				
Solicitors' admission fees	23	0	0				
Law-costs	7	17	0				
Office equipment	2,579	19	11				
Depreciation	1,027	6	4				
Balance	34,725	19	3				
	<u>£108,188</u>	<u>6</u>	<u>1</u>		<u>£108,188</u>	<u>6</u>	<u>1</u>
To Interest on capital	609	8	0	By Balance	34,725	19	3
Balance	34,116	11	3				
	<u>£34,725</u>	<u>19</u>	<u>3</u>		<u>£34,725</u>	<u>19</u>	<u>3</u>

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1926. Depreciation has been allowed for on balances of assets as at 1st April, 1926, the total charge being carried to Depreciation Reserve.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital as at 1st April, 1926	13,542	5	11	Salaries paid in advance		63	15
Sundry creditors	871	13	8				
Depreciation Reserve	4,823	8	9	Furniture	11,210	15	3
Writing off Suspense	1,421	17	3	Additions	3,589	9	7
Balance	34,116	11	3		<u>14,800</u>	<u>4</u>	<u>10</u>
				Less transfers	129	15	0
	<u>£54,775</u>	<u>16</u>	<u>10</u>	Mechanical appliances	1,865	1	8
				Additions	287	0	3
					<u>2,152</u>	<u>1</u>	<u>11</u>
				Library	466	9	0
				Treasury Adjustment Account	37,423	1	1
					<u>£54,775</u>	<u>16</u>	<u>10</u>

21st September, 1927.

C. E. NALDER, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.
CLUTHA RIVER TRUST ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Amount paid to trustees of the Clutha River Trust under section 128 of the River Boards Act, 1908	1,138	1	6	By Balance brought forward from previous year ..	111	11	5
Balance carried forward	94	11	6	Accrued rent	1,121	1	7
	£1,232	13	0		£1,232	13	0

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Cash in Local Bodies Deposit Account of the Receiver of Land Revenue, Dunedin, at 1st April, 1926	106	5	2	By Amount paid to trustees of the Clutha River Trust under section 128 of the River Boards Act, 1908	1,138	1	6
Rents	1,090	13	0	Balance, 31st March, 1927, in the Local Bodies Deposit Account of the Receiver of Land Revenue, Dunedin	58	16	8
	£1,196	18	2		£1,196	18	2

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	27,398	4	2	Endowment lands	27,398	4	2
Rents charged in advance	467	9	0	Sundry debtors for rent	503	3	10
Revenue Account—Balance carried forward	94	11	6	Cash in Local Bodies Deposit Account of the Receiver of Land Revenue, Dunedin	58	16	8
	£27,960	4	8		£27,960	4	8

19th May, 1927.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

GERALDINE COUNTY RIVER DISTRICT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Payments to the Geraldine County River Board under section 7 of Geraldine County River District Act, 1921-22	216	19	5	By Balance brought forward from previous year ..	36	13	4
Deduction on account of management expenses ..	5	11	3	Accrued rent	231	2	11
Balance carried forward	45	5	7		£267	16	3
	£267	16	3		£267	16	3

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Cash in the Local Bodies Deposit Account of the Receiver of Land Revenue, Christchurch, at 1st April, 1926	106	4	8	By Amount paid to the Geraldine County River Board under the Geraldine County River District Act, 1921-22	216	19	5
Rents	234	0	7	Amount paid to the Consolidated Fund on account of management expenses	5	11	3
	£340	5	3	Balance—Cash in the Local Bodies Deposit Account of the Receiver of Land Revenue, Christchurch	117	14	7
	£340	5	3		£340	5	3

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	5,774	6	8	Land	5,774	6	8
Sundry creditors for rents paid in advance ..	1	18	3	Cash in Local Bodies Deposit Account of the Receiver of Land Revenue, Christchurch	117	14	7
Rents charged in advance	70	10	9		£5,892	1	3
Revenue Account—Balance carried forward ..	45	5	7		£5,892	1	3
	£5,892	1	3		£5,892	1	3

19th May, 1927.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Balance brought forward from previous year ..	16 5 0	By Accrued rent	65 0 0
Amount paid to Board of Governors of Gore High School under section 89 of Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	65 0 0	Balance carried forward	16 5 0
	£81 5 0		£81 5 0

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£ s. d.	<i>Payments.</i>	£ s. d.
To Rents	65 0 0	By Payment to Board of Governors of Gore High School under section 89 of Reserves and other Lands Disposal and Public Bodies Empowering Act, 1919	65 0 0
	£65 0 0		£65 0 0

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Capital	1,300 0 0	Endowment land	1,300 0 0
Rents charged in advance	16 5 0	Revenue Account—Balance carried forward	16 5 0
	£1,316 5 0		£1,316 5 0

20th June, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

GREYMOUTH TECHNICAL AND HOKITIKA HIGH SCHOOLS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Payment to Hokitika High School under section 15, Hokitika High School Act, 1883	56 2 1	By Rents	115 1 3
Payment to Greymouth Technical School under section 49, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925	56 2 1	Royalties	15 5 1
Balance carried down	34 7 2	Miscellaneous	16 5 0
	£146 11 4		£146 11 4
To Adjustment on account of previous year	0 10 0	By Balance brought down	34 7 2
Balance carried forward	82 13 4	Balance brought down from previous year	9 4 1
	£83 3 4	Recovery of management expenses erroneously deducted in previous years	39 12 1
			£83 3 4

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£ s. d.	<i>Payments.</i>	£ s. d.
To Balance—Cash in Treasury Deposit Account, 1st April, 1926	45 6 4	By Payments to Hokitika High School under section 15, Hokitika High Schools Act, 1883	56 2 1
Miscellaneous fees, &c.	18 10 0	Payment to Greymouth Technical School under section 49, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925	56 2 1
Rents	103 5 6	Balance—Cash in Treasury Deposit Account, 31st March, 1927	109 15 4
Royalties	15 5 7		
Recovery of management expenses erroneously deducted in previous years	39 12 1		
	£221 19 6		£221 19 6

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Capital	10,144 0 0	Land—	
Royalty paid in advance	0 1 6	Leased	2,480 0 0
Rents charged in advance	52 13 9	Unlet	7,664 0 0
Revenue Account	82 13 4		10,144 0 0
	£10,279 8 7	Sundry debtors for rent	25 13 3
		Cash in Deposit Account, Treasury	109 15 4
			£10,279 8 7

20th June, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local examination by the Westland Audit Inspector.—C. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	32	14	2	By Accrued rents	801	0	0
Rebates	72	13	6	Interest on investments	123	14	6
"Thirds" and "fourths"	94	17	7				
Balance	724	9	3				
	£924 14 6				£924 14 6		

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance at 1st April, 1926—				By Administration expenses	32	14	2
Cash in Public Account	334	5	11	"Thirds" and "fourths" paid to local bodies	94	17	7
Investment Account	2,750	0	0	Balance at 31st March, 1927—			
	3,084 5 11			Cash in Public Account	684	8	11
Rents		654	1 6	Investment Account	3,050	0	0
Interest on securities held by Investment Account		123	13 3		3,734 8 11		
	£3,862 0 8				£3,862 0 8		

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	21,431	12	2	Land endowed by Sir George Hunter	17,800	0	0
Rents charged in advance	200	5	0	Postponed rent	791	6	0
Revenue Account	724	9	3	Sundry debtors for interest on investments (accrued but not due)	30	11	6
	£22,356 6 5						
				Cash in Public Account	684	8	11
				Investment Account	3,050	0	0
					3,734 8 11		
					£22,356 6 5		

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

20th June, 1927.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

MOUMAHAKI ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Expenditure in connection with agricultural instruction under section 130 (3), Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924	839	7	5	By Balance brought forward	1,456	16	11
Balance carried forward	2,395	9	0	Accrued rent and interest on buildings	1,777	19	6
	£3,234 16 5				£3,234 16 5		

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance of cash in Deposits Account as at 1st April, 1926—				By Refunds of rent	123	9	8
Revenue	1,693	10	10	Expenditure in connection with agricultural instruction under section 130 (3), Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924	839	7	5
Capital	689	7	4	Balance—Cash in Treasury Deposit Account as at 31st March, 1927—			
	2,382 18 2			Revenue	1,810	11	5
Rent and interest on buildings		1,079	17 8	Capital	733	1	4
Principal instalments on buildings		43	14 0		2,543 12 9		
	£3,506 9 10				£3,506 9 10		

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	36,247	14	8	Land—Capital value of leases	33,780	0	0
Rents charged in advance	444	1	5	Sundry debtors, sale of buildings (not yet payable)	1,678	8	3
Revenue Account surplus	2,395	9	0	Sundry debtors for principal instalment on buildings	56	5	1
	£39,087 5 1			Sundry debtors for rent	1,028	19	0
				Cash in Treasury Deposit Account at 31st March, 1927—			
				Revenue Account	1,810	11	5
				Capital Account	733	1	4
					2,543 12 9		
					£39,087 5 1		

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

18th May, 1927.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local examination by the Wellington Audit Inspector.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

NEW ZEALAND UNIVERSITY ENDOWMENT, WESTLAND ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	|	<i>Cr.</i>	£ s. d.
To Balance transferred to Capital Account ..	91 0 0	|	By Accrued rent	5 10 0
		|	Interest accrued on investments	85 10 0
	£91 0 0	|		£91 0 0

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>		£ s. d.	£ s. d.	<i>Payments.</i>		£ s. d.	£ s. d.
To Balance, 1st April, 1926—		95 2 11		By Balance—			
Cash in Treasury Deposit Account		1,900 0 0		Cash in Treasury Deposit Account		186 3 5	
Cash on investments ..			1,995 2 11	Cash on investment		1,900 0 0	
Rents			5 10 6				
Interest on investments ..			85 10 0				
			£2,086 3 5				£2,086 3 5

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£ s. d.	£ s. d.	<i>Assets.</i>		£ s. d.	£ s. d.
Capital as at 1st April, 1926 ..		2,127 6 6		Land		110 0 0	
Add surplus for year		91 0 0		Interest accrued on investments		24 15 7	
		2,218 6 6		Cash in Treasury Deposit Account		186 3 5	
Rents charged in advance			2 12 6	Cash on investment		1,900 0 0	
			£2,220 19 0			2,086 3 5	
						£2,220 19 0	

20th June, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local examination by the Westland Audit Inspector.—G. F. C. CAMPBELL, Controller and Auditor-General.

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	|	<i>Cr.</i>	£ s. d.
To Balance carried forward from 31st March, 1927	7,537 12 5	|	By Balance carried forward, 1st April, 1926 ..	7,292 12 5
		|	Accrued rent	245 0 0
	£7,537 12 5	|		£7,537 12 5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>		£ s. d.	£ s. d.	<i>Payments.</i>		£ s. d.	£ s. d.
To Balance in Deposit Account, Treasury, at				By Balance in Deposit Account, Treasury		7,588 5 11	
1st April, 1926		7,343 5 11					
Rents		245 0 0					
		£7,588 5 11				£7,588 5 11	

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£ s. d.	£ s. d.	<i>Assets.</i>		£ s. d.	£ s. d.
Capital		4,900 0 0		Land		4,900 0 0	
Rents charged in advance		61 5 0		Sundry debtors for rent		10 11 6	
Revenue Account—				Cash in Deposit Account, Treasury		7,588 5 11	
Balance, 1st April, 1926		7,292 12 5					
Surplus for year		245 0 0					
		7,537 12 5				£12,498 17 5	
		£12,498 17 5				£12,498 17 5	

23rd May, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local examination by the Taranaki Audit Inspector.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
 PRIMARY-EDUCATION ENDOWMENT DEPOSITS ACCOUNT.
 REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Loan repayments under section 47, Land for Settlements Act, 1925	341	2	0	By Accrued rents, &c.	117,769	17	11
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	42	19	3	Interest on cash and investments held by Public Trustee (less commission)	1,081	11	10
Irrecoverable rents	770	15	1	Miscellaneous receipts	9	4	0
Administration expenses	5,797	16	5	Recovery of amount previously written off	20	0	0
Survey costs	297	15	3				
Maintenance and repairs	279	4	8				
Remissions of rent	471	4	3				
Remissions and reductions of rent under the Deteriorated Lands Act, 1925	868	18	3				
Interest on payments from the Consolidated Fund under section 3, Education Reserves Amendment Act, 1924	76	2	5				
Balance—Surplus for year carried down	109,934	16	2				
	<u>£118,880</u>	<u>13</u>	<u>9</u>		<u>£118,880</u>	<u>13</u>	<u>9</u>
	£	s.	d.		£	s.	d.
To Payments for primary-education purposes	109,259	10	1	By Balance from previous years	2,458	0	5
Adjustments on account of previous years	10	1	0	Balance brought down	109,934	16	2
Balance	3,123	5	6				
	<u>£112,392</u>	<u>16</u>	<u>7</u>		<u>£112,392</u>	<u>16</u>	<u>7</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Deposit Account, 1st April, 1926	7,492	15	1	By Payments for primary-education purposes	109,259	10	1
Rents under section 4, Education Reserves Amendment Act, 1924	115,040	10	8	Administration expenses	5,974	6	7
Sales under section 4, Education Reserves Amendment Act, 1924	1,616	7	10	Survey costs, &c.	281	18	9
Interest on cash and investments held by Public Trustee	1,059	13	7	Maintenance and repairs	264	9	4
				Interest on payments from the Consolidated Fund under section 3, Education Reserves Amendment Act, 1924	76	2	5
				Purchase of land under section 3 (3), Education Reserves Amendment Act, 1914	38	2	0
				Refunds of revenue	263	17	1
				Balance in Deposit Account, 31st March, 1927	9,051	0	11
	<u>£125,209</u>	<u>7</u>	<u>2</u>		<u>£125,209</u>	<u>7</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital including loading for roads, &c.	2,386,485	6	2	Endowment lands—			
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923)	466	5	4	Leased	2,273,256	11	10
Sundry creditors, miscellaneous	101	14	3	Unleased	73,755	12	6
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923	9	5	5		<u>2,347,012</u>	<u>4</u>	<u>4</u>
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	23	17	1	Unpaid purchase-price (not yet payable)—			
Payments in advance—				Land	1,020	0	6
Rents, &c.	101	6	11	Buildings	5,239	18	7
Buildings, principal instalments	28	18	6	Sundry debtors for—			
Rents, &c., charged in advance	23,530	10	9	Rents	18,530	13	1
Writings off in Suspense	1,222	19	1	Less reserve for irrecoverable rents	200	0	0
Revenue Account—Balance	3,123	5	6		<u>18,330</u>	<u>13</u>	<u>1</u>
				Royalties	25	3	0
				Principal instalments on buildings	55	2	8
				Interest on cash and investments	25	11	10
				Postponed rent	6,779	0	1
				Interest accrued but not due on investments	29	2	8
				Outstanding Rents Suspense	1,222	19	1
				Dominion Board determinations—			
				Reductions in value of land	3,600	0	0
				Rents written off	446	0	0
				Remissions of rent	383	17	2
					<u>4,429</u>	<u>17</u>	<u>2</u>
				Investments held by Public Trustee	3,050	0	0
				Cash held by Public Trustee	18,822	15	1
				Cash in Public Account	9,051	0	11
	<u>£2,415,093</u>	<u>9</u>	<u>0</u>		<u>£2,415,093</u>	<u>9</u>	<u>0</u>

3rd August, 1927.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

1. In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Gisborne, Wellington, Nelson, Marlborough, and Westland, the departmental figures have been accepted pending the completion of the local examinations by the Audit Inspectors.

2. The Capital Account includes the total amount for which the land was loaded for roading, &c., whereas the unexpended portion (if any) and liability to the Opening up Crown Lands Account should be shown separately.

3. In the opinion of the Audit Office, instalments of principal included in loan-repayments should not be a charge against the Revenue Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

SECONDARY-EDUCATION ENDOWMENT DEPOSITS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Loan repayments (principal and interest) under section 47, Land for Settlements Act, 1925	34	11	10	By Accrued rents, &c.	10,218	12	8
Survey costs, &c.	29	0	11	Interest on cash held by Public Trustee	37	8	7
Administration expenses	513	3	1				
Maintenance and repairs	10	6	8				
Rotorua College and Grammar School	640	8	0				
Interest on payments from the Consolidated Fund under section 3, Education Reserves Amendment Act, 1924	68	4	8				
Balance, surplus for year, carried down	8,960	6	1				
	<u>£10,256</u>	<u>1</u>	<u>3</u>		<u>£10,256</u>	<u>1</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Payments to secondary schools	8,682	14	10	By Balance brought down	8,960	6	1
Balance	2,668	10	1	Balance from previous year	2,390	8	10
				Adjustment on account revenue wrongly debited in previous years	0	10	0
	<u>£11,351</u>	<u>4</u>	<u>11</u>		<u>£11,351</u>	<u>4</u>	<u>11</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Deposit Account, 1st April, 1926	3,949	8	10	By Payments to secondary schools	8,682	14	10
Rents under section 4, Education Reserves Amendment Act, 1924	10,320	17	6	Rotorua College and Grammar School	640	8	0
Sales under section 4, Education Reserves Amendment Act, 1924	14	14	0	Administration expenses	515	3	1
Interest on investments held by Public Trustee	29	9	5	Survey costs, &c.	25	17	11
				Maintenance and repairs	10	7	5
				Refunds of revenue	25	9	6
				Balance in Deposit Account, 31st March, 1927	4,414	9	0
	<u>£14,314</u>	<u>9</u>	<u>9</u>		<u>£14,314</u>	<u>9</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital, including loading for roads, &c.	186,524	16	1	Endowments lands—			
Appreciation in land-values	28,019	18	7	Leased	210,314	0	9
Sundry creditors—				Unlet	4,913	7	6
Miscellaneous	10	6	3	Sundry debtors for—	£	s.	d.
Rents paid in advance	9	19	6	Rent	1,248	14	2
Consolidated Fund—For compensation for improvements and interest	2,089	9	4	Less reserve for irrecoverable rents	10	13	3
Rotorua College and Grammar School	3,842	8	0		<u>1,238</u>	<u>0</u>	<u>11</u>
Rents charged in advance	2,401	2	6	Miscellaneous	1	5	0
Revenue Account—Balance	2,668	10	1	Remissions of rent by Revaluation Board	46	15	0
				Overpayments to secondary schools	3,842	8	0
				Cash held by Public Trustee	796	4	2
				Cash in Public Account	4,414	9	0
	<u>£225,566</u>	<u>10</u>	<u>4</u>		<u>£225,566</u>	<u>10</u>	<u>4</u>

9th July, 1927.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

1. In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Gisborne, Wellington, Nelson, Marlborough, and Westland, the departmental figures have been accepted pending the completion of the local examinations by the Audit Inspectors.

2. The Capital Account includes the total amount for which the land was loaded for roading, &c., whereas the unexpended portion (if any) and liability to the Opening up Crown Lands Account should be shown separately.

3. In the opinion of the Audit Office, instalments of principal included in loan repayments should not be a charge against the Revenue Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

SCENIC RESERVES.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Rents, royalties, &c.	1,329	4 2	By Refunds of rent, &c.	7	10 0
Miscellaneous	102	13 9	Refunds, timber royalties	141	9 3
Balance transferred to Treasury Adjust- ment Account	2,608	9 7	Scenery-preservation vote—		
			Purchase of new reserves	2,681	8 1
			Compensation for Native land taken	9	1 1
			Expenditure on Trounson Kauri Forest	737	13 2
			Expenditure on reserves	370	18 5
			Board expenses	17	16 2
			Miscellaneous expendi- ture	74	11 4
				<u>3,891</u>	<u>8 3</u>
	<u>£4,040</u>	<u>7 6</u>		<u>£4,040</u>	<u>7 6</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Loan repayments (principal and interest) under section 47, Land for Settle- ments Act, 1925	36	6 1	By Accrued rent	845	9 4
“Thirds” and “halves”	829	8 11	Accrued royalties	652	15 10
Rebates of rent	15	8 4	Balance carried down	8,401	9 1
Irrecoverable rents	0	16 3			
Administration of reserves, &c. ..	261	8 5			
Expenditure in connection with Troun- son Kauri Forest	484	0 7			
Expenses of Scenery Preservation Board	17	16 2			
Interest on capital invested in scenic reserves	8,254	9 6			
	<u>£9,899</u>	<u>14 3</u>		<u>£9,899</u>	<u>14 3</u>
To Balance brought down	8,401	9 1	By Balance, accumulated excess of charges over revenue	20,630	4 5
Balance from previous year	12,228	15 4			
	<u>£20,630</u>	<u>4 5</u>		<u>£20,630</u>	<u>4 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital at 1st April, 1926	183,432	16 10	Land—Scenic reserves	217,997	8 3		
Capital expenditure dur- ing year	3,017	0 6	Buildings Account	180	0 0		
Reserve Account—Value of Crown land set aside	38,700	16 11	Native Land Settlement Account—Land purchased for exchange purposes ..	5,094	8 4		
			Sundry debtors—				
Treasury Adjustment Account	18,804	5 10	Rents	592	5 0		
Payments in advance—			Royalties	1	0 6		
Rents	15	11 4	Miscellaneous	1	15 6		
Royalties	4	19 6	Postponed rent	208	3 6		
			Remissions of rent by Revaluation Board	174	0 0		
Sundry creditors	50	0 0	Outstanding Rent Suspense Account ..	2	16 3		
Discharged Soldiers Settlement Account— Section 20, Discharged Soldiers Settle- ment Amendment Act, 1923	635	0 0	Revenue Account—Accumulated excess of charges over revenue	20,630	4 5		
Rents charged in advance	218	14 7					
Writings-off in suspense	2	16 3					
	<u>£244,882</u>	<u>1 9</u>		<u>£244,882</u>	<u>1 9</u>		

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Receipts and Payments Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby. The following comments are appended:—

1. In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Gisborne, Hawke's Bay, Wellington, Nelson, Marlborough, and Westland the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors.

2. There is no statutory authority for recouping the account for the land purchased for exchange purposes which under section 25 of the Reserves and Other Lands Disposal Act, 1925, is available for disposal as Crown lands, the proceeds to be paid to the Native Land Settlement Account.

J. H. FOWLER,
Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
TARANAKI SCHOLARSHIPS ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Payments to the Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	989	15	0	By Balance brought forward	247	18	3
Balance carried forward	247	18	3	Accrued rent	989	15	0
	<u>£1,237 13 3</u>				<u>£1,237 13 3</u>		

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>						
To Balance in Treasury Deposit Account at 1st April, 1926				494	17	6	By Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	989	15	0			
Rents				955	13	0	Balance—Cash in Treasury Deposit Account on 31st March, 1927	460	15	6			
	<u>£1,450 10 6</u>							<u>£1,450 10 6</u>					

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>						
Capital				25,893	0	0	Endowment land	25,893	0	0			
Rents charged in advance				247	0	0	Sundry debtors for rent	34	2	9			
Revenue Account—Balance carried forward				247	18	3	Cash in Treasury Deposit Account	460	15	6			
	<u>£26,387 18 3</u>							<u>£26,387 18 3</u>					

23rd May, 1927

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The departmental figures have been accepted pending the completion of the local examination by the Taranaki Audit Inspector; (2) no charge for administration has been made as provided by section 22 of the New Zealand University Act, 1914.—G. F. C. CAMPBELL, Controller and Auditor-General.

W. ROBERTSON, Assistant Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

VICTORIA COLLEGE ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses due to the Lands and Survey Department	4	9	0	By Accrued rents	165	2	11
Amount paid to the Victoria University College in terms of sections 38 and 39, Victoria College Act, 1905	108	12	4				
Balance carried down	52	1	7				
	<u>£165 2 11</u>				<u>£165 2 11</u>		
To Adjustment on account of previous year	20	0	0	By Balance carried forward from previous year	144	4	4
Balance carried forward	176	5	11	Balance brought down	52	1	7
	<u>£196 5 11</u>				<u>£196 5 11</u>		

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>						
To Balance—Cash in the Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington, at 1st April, 1926				64	2	4	By Amount paid over to the Victoria University College under sections 38 and 39, Victoria College Act, 1905	108	12	4			
Rents				89	0	0	Balance—Cash in the Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	44	10	0			
	<u>£153 2 4</u>							<u>£153 2 4</u>					

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>						
Capital				3,965	0	0	Endowment land	3,965	0	0			
Sundry creditors for administration expenses				4	9	0	Sundry debtors for rent	393	6	4			
Rents charged in advance				82	12	1	Less reserve for bad debts	174	9	4			
Revenue Account—Balance carried forward				176	5	11					218	17	0
	<u>£4,228 7 0</u>							<u>£4,228 7 0</u>					

14th June, 1927.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Office, Wellington, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local audit.—G. F. C. CAMPBELL, Controller and Auditor-General.

W. ROBERTSON, Assistant Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

LANDS AND SURVEY DEPARTMENT—*continued.*

WAIPIATA-HAMILTONS LIBRARY ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Balance brought forward from previous year ..	3 7 8	By Accrued rent	13 10 8
Amount paid to trustees of Waipiata-Hamiltons Library under section 93, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1917	6 15 4		
Balance carried forward	3 7 8		
	<u>£13 10 8</u>		<u>£13 10 8</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£ s. d.	<i>Payments.</i>	£ s. d.
To Rents	12 16 4	By Payment to trustees of the Waipiata-Hamiltons Library under section 93, Reserves and other Lands Disposal and Public Bodies Empowering Act, 1917	6 15 4
	<u>£12 16 4</u>	Balance—Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Dunedin ..	6 1 0
			<u>£12 16 4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Capital	338 13 2	Endowment land	338 13 2
Rents charged in advance	3 7 8	Sundry debtors for rent	0 14 4
Revenue Account—Balance carried forward ..	3 7 8	Cash in the Local Bodies' Deposit Account of the Receiver of Land Revenue, Dunedin ..	6 1 0
	<u>£345 8 6</u>		<u>£345 8 6</u>

19th May, 1927.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

WAIROA HARBOUR ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To "Thirds," "Fourth," &c., deducted under section 136, Land Act, 1924	43 10 4	By Balance brought down from previous year ..	3 3 0
Amount paid to Wairoa Harbour Board under section 31, Reserves, &c., Act, 1915	38 0 6	Accrued rent	139 10 0
Administration expenses	3 17 2		
Rebates of rent	4 5 5		
Balance carried forward	52 19 7		
	<u>£142 13 0</u>		<u>£142 13 0</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£ s. d.	<i>Payments.</i>	£ s. d.
Balance—Cash in the Local Bodies' Deposit Account of Receiver of Land Revenue, Gisborne, at 1st April, 1926	38 0 6	Deductions for "thirds," "fourths," &c., under section 136, Land Act, 1924	43 10 4
Rents, less administration expenses	69 0 11	Payments to Wairoa Harbour Board under section 31, Reserves, &c., Act, 1915	38 0 6
	<u>£107 1 5</u>	Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Gisborne	25 10 7
			<u>£107 1 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Capital	3,100 0 0	Endowment land	3,100 0 0
Rents charged in advance	34 17 6	Sundry debtors for rent	62 6 6
Balance of Revenue Account	52 19 7	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Gisborne ..	25 10 7
	<u>£3,187 17 1</u>		<u>£3,187 17 1</u>

20th June, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local examination by the Gisborne Audit Inspector.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

WANGANUI HARBOUR ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Payments to Wanganui Harbour Board under Wanganui Harbour Board Endowment, &c., Act, 1877	49 0 0	By Balance brought forward from previous year	14 7 5
Balance carried forward	11 10 10	Accrued rents	46 3 5
	£60 10 10		£60 10 10

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£ s. d.	<i>Payments.</i>	£ s. d.
To Balance—Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington, at 1st April, 1926	25 5 9	By Payment to Wanganui Harbour Board under Wanganui Harbour Endowment, &c., Act, 1877	49 0 0
Rents	44 11 9	Balance—Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	20 17 6
	£69 17 6		£69 17 6

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Capital	1,080 0 0	Endowment land	1,080 0 0
Rents charged in advance	11 10 11	Sundry debtors for rent	2 4 3
Revenue Account—Balance carried forward	11 10 10	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	20 17 6
	£1,103 1 9		£1,103 1 9

18th May, 1927.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The departmental figures have been accepted pending the completion of the local examination by the Wellington Audit Inspector.—G. F. C. CAMPBELL, Controller and Auditor-General.

WANGANUI RIVER TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Administration expenses due to Lands Department under section 6, Wanganui River Trust Act, 1891	33 5 2	By Accrued rents	1,041 1 9
Amount paid to Wanganui River Trust under Wanganui River Trust Act, 1891	785 7 5		
Balance carried down	222 9 2		
	£1,041 1 9		£1,041 1 9
	£ s. d.		£ s. d.
To Balance carried forward	1,007 16 4	By Balance brought down	222 9 2
	£1,007 16 4	Balance brought down from previous year	785 7 2
			£1,007 16 4

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>	£ s. d.	<i>Payments.</i>	£ s. d.
To Balance, 1st April, 1926	355 12 5	By Payment to Wanganui River Trust under Wanganui River Trust Act, 1891	785 7 5
Rents	662 11 1	Balance, 31st March, 1927, in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington	235 9 1
Miscellaneous	2 13 0		
	£1,020 16 6		£1,020 16 6

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£ s. d.	<i>Assets.</i>	£ s. d.
Capital Account	26,911 3 4	Land leased	25,226 3 4
Sundry creditors—		Land unlet	180 0 0
Rents paid in advance	18 13 1	Sundry debtors for rent	932 3 8
Administration expenses	33 5 2	Reduction in capital value by Revaluation Board	1,505 0 0
Rents charged in advance	320 16 6	Rents remitted by Revaluation Board	187 3 0
Revenue Account—Balance carried forward	1,007 16 4	Rents written off by Revaluation Board	25 15 4
	£28,291 14 5	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	235 9 1
			£28,291 14 5

18th May, 1927.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with copies of unaudited journal entries of the Wellington District Land Office submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LEGISLATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Honoraria of members and officers ..	47,400	13 10	By Sale of publications ..	4,302	13 6
Salaries ..	27,933	8 5	Profit on sale of typewriters ..	26	11 0
Cleaning, &c. ..	2,741	6 2	Profit on sale of "Index to the Laws of New Zealand" ..	111	0 1
Fuel and light ..	2,295	13 11	Balance carried down ..	174,569	9 10
Laundry ..	122	16 2			
Maintenance of grounds ..	190	10 3			
Newspapers ..	175	18 2			
Postages, telegrams, telephones, &c. ..	1,263	19 4			
Postage-stamps supplied to members ..	1,944	7 6			
Printing and stationery ..	22,746	15 7			
Rent of buildings ..	28,915	0 0			
Repairs and maintenance, furniture and fittings ..	108	5 1			
Repairs to typewriters ..	23	18 4			
Railway concessions to and travelling-expenses of members ..	26,847	1 3			
Uniforms ..	163	18 5			
Sundry accounts (refreshments, messengers, winding clocks, office equipment, &c.) ..	376	10 11			
Depreciation on furniture, fittings, library, &c. ..	6,707	0 1			
Bellamy's—	£	s. d.			
Salaries ..	5,423	6 10			
Cleaning, &c. ..	310	0 0			
Fuel and light ..	650	0 0			
Laundry ..	167	3 5			
Printing and stationery ..	150	0 0			
Rent ..	1,000	0 0			
Stores consumed, uniforms, &c. ..	279	19 9			
Maintenance of staff ..	697	10 0			
Loss by shortages and breakages crockery, &c. ..	245	6 6			
Depreciation on furniture and fittings ..	129	4 6			
	9,052	11 0			
	£179,009	14 5		£179,009	14 5
	£	s. d.		£	s. d.
To Balance brought down ..	174,569	9 10	By Excess of expenditure over income after charging interest on capital ..	180,133	1 6
Interest on capital as at 1st April, 1926—	£	s. d.			
Legislative ..	5,331	13 5			
Bellamy's ..	231	18 3			
	5,563	11 8			
	£180,133	1 6		£180,133	1 6

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: rental value as assessed by Public Works Department; interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Capital, 1st April, 1926—								
Legislative ..	118,480	10 1			Furniture and fittings—			
Bellamy's ..	5,153	14 2			Legislative ..	30,153	3 5	
			123,634	4 3	Bellamy's ..	1,723	0 6	
Sundry creditors ..			3,584	18 0				31,876 3 11
Depreciation Reserve—					Mechanical appliances ..			1,235 7 3
General Assembly Library ..	26,927	8 4			Bellamy's—			
Legislative ..	5,394	3 0			Crockery, silverware, &c. ..	3,942	5 7	
Bellamy's ..	258	9 0			Consumable goods ..	123	1 2	
			32,580	0 4				4,065 6 9
Treasury Adjustment Account ..			150,020	12 8	Less reserve for writing off ..	273	7 5	
								3,791 19 4
					General Assembly Library ..			80,823 5 4
					Books of reference ..			9,687 9 6
					Publications at Printing Office ..			655 7 6
					Stationery on hand ..			310 13 8
					Sundry debtors ..			1,120 1 11
					Copies of "Index to the Laws of New Zealand" at Government Printing Office ..			161 5 4
					Expenditure in advance on 1928 edition of "Index to Laws of New Zealand" ..			25 0 0
					Balance of Income and Expenditure Account ..	180,133	1 6	
			£309,819	15 3				£309,819 15 3

E. W. KANE, Clerk, House of Representatives.
H. W. HARRIS, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MARINE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .	..	558,619	1	4	Land and buildings .. .. .	..	36,967	17	0
Sundry creditors .. .. .	..	3,837	19	3	Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) .. .. .	..	253,532	3	9
Rentals, &c., paid in advance .. .. .	..	40	15	6	Automatic lights .. .. .	..	37,842	19	5
Depreciation Reserve Account .. .. .	..	53,655	6	2	Fog-signals .. .. .	..	4,042	17	8
					Radio direction-finding experiments .. .. .	..	1,971	3	8
					Radio direction-finding beacons .. .. .	..	628	15	0
					Beacons, buoys, and moorings .. .. .	..	7,810	10	2
					Government steamers .. .. .	..	19,855	7	11
					Wharves .. .. .	..	2,354	0	0
					Harbour equipment (including boats, flagstuffs, signalling-apparatus, tools, &c.) .. .. .	..	2,021	14	0
					Oyster-beds .. .. .	..	123,897	0	3
					Oyster ketch and launches .. .. .	..	7,191	4	4
					Fish-hatcheries and equipment .. .. .	..	2,574	3	3
					Fisheries Development Account .. .. .	..	42,780	13	6
					Motor-vehicles .. .. .	..	1,194	15	1
					Horses .. .. .	..	698	9	5
					Automatic flashing-lamps .. .. .	..	258	12	10
					Test-pumps and pressure-gauges .. .. .	..	277	15	0
					Office furniture and fittings .. .. .	..	5,350	19	6
					Mechanical office appliances .. .. .	..	936	1	9
					Library .. .. .	..	1,445	0	11
							£	s.	d.
					Stores .. .. .	..	14,461	7	9
					Less writing off Suspense Account .. .. .	..	107	2	8
							14,354	5	1
					Charts, saleable books and forms .. .. .	..	2,724	0	7
					National health, pensions, and un-employment insurance stamps .. .. .	..	307	11	10
					Sundry debtors .. .. .	..	9,206	18	2
					Less reserve for rebates, &c. .. .. .	..	828	18	11
							8,377	19	3
					Treasury Adjustment Account .. .. .	..	24,633	0	3
					Excess expenditure over income .. .. .	..	12,124	0	10
							£616,153	2	3
							£616,153	2	3

G. C. GODFREY, Secretary.

J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MINES DEPARTMENT.

COAL-MINES ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To National endowment	688	3	2	By Rents and royalties from leases and licenses under the Coal-mines Act, 1925	29,029	7	0
Primary-education reserves	865	8	3				
Secondary-education reserves	263	19	6				
Lands for settlement	79	6	6				
Greymouth Harbour Board	2,767	7	2				
Westport Harbour Account	18,317	13	8				
Consolidated Fund—Territorial revenue (carried down)	6,047	8	9				
	£29,029	7	0		£29,029	7	0

Net Revenue Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries	240	19	4	By Territorial Revenue brought down	6,047	8	9
Travelling-expenses	22	4	2	Commission for collecting	500	10	11
Printing and stationery	100	0	0				
Postages and telegrams	25	0	0				
Depreciation	1	4	8				
Balance carried down	6,158	11	6				
	£6,547	19	8		£6,547	19	8
	£	s.	d.		£	s.	d.
To Balance	6,203	13	0	By Balance brought down	6,158	11	6
				Rents relating to previous year	45	1	6
	£6,203	13	0		£6,203	13	0

NOTE.—The Revenue Account includes rents for period 1st July, 1926, to 30th June, 1927, and royalties for period 1st January, 1926, to 31st December, 1926.

MINES DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.	
To Advertising, &c.	75	14	5	By Interest ..	..	..	..	57	18	0
Assistance to mining—	£	s.	d.			Waimea-Kumara water sales ..	..	..	..	349	10	0
Prospecting	8,418	5	6		Waimea-Kumara timber royalties ..	..	..	..	654	5	0
Roads	1,374	17	10		Territorial revenue under Mining Act ..	..	..	..	266	6	8
Bounty, Onakaka	6,694	3	0		Registration and other fees ..	..	..	..	466	9	0
Experiments in coal-dust	140	5	0		Goldfields revenue ..	..	..	..	15,364	5	9
Experiments in brown coals	259	7	11		Balance ..	..	..	..	34,578	8	4
Mining Conference	350	0	0								
Dunstan Miners' Jubilee	50	0	0								
Buller Diamond Jubilee	100	0	0								
Flood damage, Ross	100	0	0								
					17,486	19	3					
Coal Inquiry Board expenses	96	3	1							
Depreciation	617	8	3							
Drills (maintenance of)	207	11	10							
Examinations	111	4	9							
Expenses <i>re</i> oil-boring licenses	187	6	7							
Freight, cartage, &c.	2	13	0							
Fuel, light, water, &c.	45	0	11							
Law-costs	292	9	6							
Office requisites	25	18	10							
Outfit allowances and field expenses	26	0	0							
Postages, telegrams, &c.	225	10	4							
Printing and stationery	295	1	4							
Rents	588	4	9							
Salaries	8,664	3	4							
Schools of Mines	3,717	4	9							
Telephones	179	14	8							
Travelling expenses and allowances	1,753	12	0							
Waimea-Kumara Water-race maintenance	1,298	3	0							
Sundry expenses and instrument maintenance	27	10	5							
Bad debts, &c.	449	2	10							
Goldfields revenue	15,364	5	9							
			£51,737	3	7					£51,737	3	7
			£	s.	d.					£	s.	d.
To Balance	34,578	8	4	By Balance ..	..	..	..	36,397	15	11
Interest on capital	1,819	7	7							
			£36,397	15	11					£36,397	15	11

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.	
Capital ..	..	..	42,439	4	11	Land ..	..	..	4,349	0	0	
Treasury Adjustment Account ..	..	..	21,237	18	4	Buildings ..	..	..	378	1	6	
Depreciation Reserve ..	..	..	4,042	3	1							
Sundry creditors ..	..	..	16,731	3	8	Furniture and fittings ..	..	1,013	5	6		
Deposits ..	..	..	4,480	9	7	Less provisionally written off ..	..	22	14	2		
										990	11	4
						Mechanical appliances ..	..	..	..	385	3	6
						Instruments ..	..	..	..	200	14	0
						Plant and machinery ..	..	1,107	16	0		
						Less provisionally written off ..	..	1,034	8	1		
										73	7	11
						Library, maps, &c. ..	..	..	..	184	7	0
						Mineral collections ..	..	..	..	66	11	0
						Exhibits ..	..	..	..	273	2	5
						Motor-cars ..	..	..	..	615	0	3
						Drills and equipment ..	..	10,193	13	1		
						Less provisionally written off ..	..	25	9	3		
										10,168	3	10
						Water-races ..	..	..	..	10,808	18	0
						Loans to oil-boring companies and others ..	..	17,324	5	4		
						Less reserve ..	..	5,000	0	0		
										12,324	5	4
						Sundry debtors ..	..	9,872	17	6		
						Less provisionally written off ..	..	3,125	8	9		
										6,747	8	9
						Rents accrued but not due ..	..	..	..	10	10	0
						Stores and stocks on hand ..	..	86	19	10		
						Less provisionally written off ..	..	1	7	6		
										85	12	4
						Cash in hands of receivers ..	..	..	..	11,075	19	6
						Deficiency for year—						
						Mines Department ..	..	36,397	15	11		
						Less profit from coal revenue ..	..	6,203	13	0		
										30,194	2	11
										£88,930	19	7
										£88,930	19	7

NOTE.—Subsidies totalling £34,511 12s. 5d. made to mining companies are recoverable, but only if payable gold in sufficient quantities is won. The following charge is included for which the Department possesses no parliamentary appropriation: Interest at 4½ per cent. on capital as at 1st April, 1926. The accounts relating to the Geological Survey have been transferred to the Department of Industrial and Scientific Research.

G. JAS. ANDERSON, Minister of Mines.

A. W. GYLES, A.I.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	6,839	0	1	By Accrued coal rents and royalties	688	3	2
Interest charges under section 20, Discharged Soldiers Settlement Amendment Act, 1923	278	10	1	Accrued interest on sales of land	2,149	15	2
Irrecoverable rents	1,956	19	10	Accrued rents	129,006	16	6
Loan repayments—				Accrued royalties	21,351	17	9
Local Bodies' Loans Act, 1908	2,832	16	2	Interest on National Endowment Account investments	2,894	10	6
Section 47, Land for Settlements Act, 1925	3,373	12	0	Interest on National Endowment Trust Account investments	814	4	0
Rebates	2,182	7	6	Interest on temporary transfers under section 40, Public Revenues Act, 1926	27	12	4
Remissions of rent, &c.	234	16	5	Sundries	0	10	0
Remissions and reductions of rent under the Deteriorated Lands Act, 1925	1,862	8	0				
"Thirds," "fourths," and "halves"	14,150	5	3				
Balance carried down	123,222	14	1				
	<u>£156,933</u>	<u>9</u>	<u>5</u>		<u>£156,933</u>	<u>9</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Contribution for education and old-age pensions	133,028	8	4	By Balance brought down	123,222	14	1
Balance	32,067	11	2	Balance from previous years	41,821	13	1
	<u>£165,095</u>	<u>19</u>	<u>6</u>	Adjustment on account previous years	51	12	4
					<u>£165,095</u>	<u>19</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital, including loading for roads, &c.	4,792,949	1	9	Endowment lands—			
Discharged Soldiers Settlement Account (section 20, Discharged Soldiers Settlement Amendment Act, 1923)	6,211	9	6	Leased	4,008,510	7	11
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923	6	6	7	Unleased	681,605	0	8
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	29	1	5		4,699,115	8	7
Buildings Suspense	82	0	0	National Endowment Trust Account	61,959	9	6
Sundry creditors—				Unpaid purchase-price (not yet payable), buildings	690	1	3
Miscellaneous	384	1	8	Sundry debtors for—	£	s.	d.
Endowments payable for education and old-age pensions	132,928	0	2	Rents, &c.	44,806	16	5
Payments in advance—				Less reserve for irrecoverable rents	750	0	0
Rents, &c.	1,481	19	10		44,056	16	5
Interest on sales	8	15	7	Royalties	422	8	9
Rents charged in advance	50,043	1	11	Royalties recoverable from State Forests Account in terms of section 39 (2), Forests Act, 1921–22	12,574	14	0
Writings off Suspense	1,409	5	4	Coal rents and royalties	202	19	2
Revenue Account—Balance	32,067	11	2	Principal instalments on buildings	2	1	0
				Interest on sales of land	114	1	7
				Interest on investments	283	0	6
				Miscellaneous	107	6	9
				Postponed rents	6,921	0	4
				Outstanding Rents Suspense	1,409	5	4
				Sundry debtors outstanding (amounts accrued but not yet due)—			
				Royalties	455	0	0
				Interest on sales of land	488	2	2
				Interest on investments	775	15	2
				Dominion Revaluation Board determinations—			
				Reductions in capital values	48,148	1	6
				Rents written off	6,130	9	1
				Remissions of rent	9,432	12	0
				Temporary transfers in terms of Public Revenues Act, 1926, section 40	4,000	0	0
					£	s.	d.
				Cash in Public Account	43,212	1	10
				Investment Account	86,100	0	0
					<u>£129,312</u>	<u>1</u>	<u>10</u>
	<u>£5,017,600</u>	<u>14</u>	<u>11</u>		<u>£5,017,600</u>	<u>14</u>	<u>11</u>

30th August, 1927.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

1. In the case of the District Land Office of North Auckland, Auckland, Taranaki, Gisborne, Wellington, Nelson, Marlborough, and Westland, the departmental figures have been accepted pending the completion of the local examinations by the Audit Inspectors.

2. The Capital Account includes the total amount for which the land was loaded for roading, &c., whereas the unexpended portion of such amount (if any) and the liability to the Opening-up Crown Lands Account and to Consolidated Fund should be separately shown.

3. In the opinion of the Audit Office, repayments of principal should not be included in the Revenue Account.

G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL ENDOWMENT TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance to Accumulated Fund	7	2	9	By Interest on sales of Land	7	2	9
	<u>£7</u>	<u>2</u>	<u>9</u>		<u>£7</u>	<u>2</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Accumulated funds	63,389	9	11	Unpaid purchase price of land (not yet payable) ..	38,139	0	6
Sundry creditors—Miscellaneous	5	0	0	Sundry debtors—			
				Principal instalments on deferred payment ..	113	6	3
				Interest on sales of land	3	9	6
					£	s.	d.
				Cash in Public Account	5,448	13	8
				Investment Account	19,690	0	0
					<u>25,138</u>	<u>13</u>	<u>8</u>
	<u>£63,394</u>	<u>9</u>	<u>11</u>		<u>£63,394</u>	<u>9</u>	<u>11</u>

3rd August, 1927.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: In the case of the District Land Office of North Auckland, Auckland, Taranaki, Gisborne, Wellington, Nelson, Marlborough, and Westland, the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1926.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,377,967	4	9	Maternity claims (section 18) ..	7,206	0	0
Contributions	206,622	1	11	Maternity claims (approved friendly societies)	34,480	0	0
Interest	83,599	18	10	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13)	41,738	4	9
Fines	910	12	2	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£339 13s. 9d.) ..	2,485	4	10
Government contribution under Act ..	52,110	11	6	Death: Refund of contributions (sections 14 (5) and 15)	5,293	2	5
Refund of maternity claims by the State	41,686	0	0	Death: Allowances on account of widows and children (section 14) ..	7,774	19	7
Contributions overpaid on exit	9	0	0	Retirement: Allowances (section 12)	15,029	5	4
Benefits refunded on exit	4,012	6	0	Refund of contributions overpaid on exit	9	0	0
				Amount of fund at end of year ..	1,652,901	18	3
	<u>£1,766,917</u>	<u>15</u>	<u>2</u>		<u>£1,766,917</u>	<u>15</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Fund as per Revenue Account	1,652,901	18	3	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	1,555,282	3	9
Maternity	1,612	19	5	Uninvested	26,385	3	10
Death (section 15)	211	4	5	Balance with Post Office	4,091	11	5
Death: Allowances (section 14)	285	6	2	Balances in transit	12,424	16	9
Allowances (section 12)	624	0	4	Contributions outstanding or in course of transmission*—			
Allowances (section 16)	123	2	0	(a) Contributions due but not over-due	13,511	12	4
Refunds in suspense	25,779	17	10	(b) Contributions overdue	3,606	5	3
Deposits on incomplete applications to join fund	0	9	7	Government subsidy due under Act* ..	52,110	11	6
Suspense Account	126	6	9	Refund due in respect of maternity claims*	3,778	0	0
Contributions prepaid	6,319	5	3	Fines due*	450	15	8
Investment Fluctuation Reserve (by transfer from refunds unclaimed) ..	11,480	2	8	Interest due*	5,658	15	7
	<u>£1,699,464</u>	<u>12</u>	<u>8</u>	Interest accrued but not due* ..	22,164	16	7
	<u>£1,699,464</u>	<u>12</u>	<u>8</u>		<u>£1,699,464</u>	<u>12</u>	<u>8</u>

* Included in Revenue Account.

Wellington, 1st July, 1927.

R. E. HAYES,
Superintendent.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND AND FRIENDLY SOCIETIES DEPARTMENT.

NATIONAL PROVIDENT FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>								
	£	s.	d.	£	s.	d.	£	s.	d.			
To Administration charges—							By Balance carried down	..	..	107,428 17 3
Salaries	9,695	4	6									
Audit	50	0	0									
Fees for certificates of birth, &c.	50	0	0									
Overtime and meal allowances	33	7	7									
Rent	1,343	0	0									
Commission allowances, &c.	5,452	10	2									
Commission on money-orders for approved friendly societies' maternity claims	60	8	0									
Postages, telegrams, &c.	364	19	11									
Telephone services	102	1	5									
Post and Telegraph Department charges for services rendered	591	13	0									
Government Insurance Department charges for services of charwomen and messengers	125	0	0									
Government Actuary's Office—Services of officers	380	18	1									
Travelling-allowances, &c.	518	14	3									
Printing and stationery	539	5	9									
Office maintenance	112	14	2									
Fuel, light, power, &c.	42	1	5									
				19,461	18	3						
Other items—												
Loss on realization of property				6	7	8						
Depreciation				136	14	0						
Permanent charges under Special Acts—												
Subsidy	40,635	17	4									
Maternity claims	47,188	0	0									
				87,823	17	4						
				£107,428	17	3				£107,428 17 3		
				£	s.	d.				£	s.	d.
To Balance brought down				107,428	17	3	By Excess of expenditure over income	107,507	7	8
Interest on capital				78	10	5						
				£107,507	7	8				£107,507	7	8

NOTE.—The above account includes a charge for interest on capital for which the Department has no parliamentary appropriation.

FRIENDLY SOCIETIES.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>								
	£	s.	d.	£	s.	d.	£	s.	d.			
To Administration charges—							By Sundry fees .. .. .	..	..	1 6 0
Salaries	1,338	15	6				Balance carried down .. .. .	..	..	5,519 0 3
Government Actuary's Office—												
Services of officers	1,273	17	3									
Postages, telegrams, &c.	129	16	6									
Printing and stationery	114	1	10									
Rent	136	18	0									
Telephone services	11	6	6									
Travelling-allowances, &c.	14	9	5									
Office maintenance	13	3	3									
				3,032	8	3						
Other items—												
Payment for statistical returns of sickness and mortality				1,026	17	0						
Assistance to Sick and Funeral Funds of friendly societies on account of deficiencies due to the war and of excess after-discharge sickness				1,437	0	0						
Loss on realization of property				6	1	0						
Depreciation				18	0	0						
				£5,520	6	3				£5,520 6 3		
				£	s.	d.				£	s.	d.
To Balance brought down				5,519	0	3	By Excess of expenditure over income	5,531	17	9
Interest on capital				12	17	6						
				£5,531	17	9				£5,531	17	9

NOTE.—The above account includes a charge for interest on capital for which the Department has no parliamentary appropriation.

NATIONAL PROVIDENT FUND AND FRIENDLY SOCIETIES DEPARTMENT—*continued.*FRIENDLY SOCIETIES—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	1,935	8 5	Furniture and fittings	1,714	17 3
Sundry creditors	6,810	12 10	Additions	70	18 0
Depreciation Reserve	829	9 5			
Treasury Adjustment Account	105,852	12 3			
				1,785	15 3
			Less disposals	243	1 11
				1,542	13 4
			Less written off to Suspense	40	8 5
			Mechanical appliances	535	10 0
			Additions	35	12 0
				571	2 0
			Less disposals	57	0 0
			Stationery		363 3 4
			Payments in advance		9 7 3
			Excess of expenditure over in-		
			come—		
			National Provident	107,507	7 8
			Friendly societies	5,531	17 9
				113,039	5 5
				£115,428	2 11

NOTE.—Furniture has been transferred to Internal Affairs Department (Government Actuary) without appropriation.

R. E. HAYES,
Superintendent, National Provident and Friendly Societies Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.
To Salaries, temporary assistance, allowances	24,283	7	2						
Fees to Supervisors	18	18	0						
Travelling expenses and allowances	2,635	4	5						
Transfer and removal expenses	79	6	3						
Freight and cartage	162	5	1						
Fuel, light, and cleaning	102	14	6						
Law-costs	31	8	0						
Postages and telegrams	702	12	11						
Printing and stationery	986	17	8						
Rent of circuit-rooms and departmental offices	1,218	17	2						
Writings off Suspense (office furniture)	1	0	0						
Miscellaneous expenses	43	11	8						
Depreciation on buildings, office furniture and fittings, &c. ..	270	5	9						
				30,536	8	7			
Expenses of other services—									
Printing and publication of <i>Kahiti</i>	1,761	13	2						
Less proceeds sales, advertising, &c.	19	3	6						
				1,742	9	8			
Destruction of rabbits on Native land	6,170	7	1						
Eradication of noxious weeds on Native land	64	7	6						
				6,234	14	7			
Contribution—Water-supply, Ohinemuri River				59	7	2			
Expenditure under special Acts of the Legislature—									
Native Land Amendment and Native Land Claims Adjustment Act, 1922, section 27 (Arawa lakes settlement)	6,000	0	0						
Native Land Amendment and Native Land Claims Adjustment Act, 1925, section 13 (Maori Purposes Fund)	3,000	0	0						
Native Land Amendment and Native Land Claims Adjustment Act, 1926, section 15 (1), Taupo waters settlement expenses	1,395	18	6						
				10,395	18	6			
Royal Commission—									
Confiscated Lands Commission expenses	553	15	10						
Maori Model Villages Commission expenses	1,285	18	6						
				1,839	14	4			
Expenditure under Civil List Act, 1920, Part V (Native Purposes)—									
Food and clothing	2,672	15	5						
Pensions and cash allowances	209	18	6						
Water-supply and miscellaneous services	101	1	11						
Ensigns	15	19	4						
New Plymouth Hostelry expenses	48	17	2						
Tauranga Hostelry expenses	6	17	1						
Bluff Hostelry expenses	35	6	3						
				3,090	15	8			
Contributions—									
Health Department—Medical services	3,000	0	0						
Health Department—Nursing services	600	0	0						
				3,600	0	0			
Grants—									
Monument (Hurunui Apanui)	50	0	0						
Ethnological Research Board	250	0	0						
Funeral and other allowances	46	6	6						
				346	6	6			
				£57,845	15	0			
							£57,845	15	0
To Balance brought down				£	s.	d.			
Interest on capital				38,041	1	3			
				512	5	7			
				£38,553	6	10			
							£38,553	6	10
By Departmental receipts—									
Native Land Court fees				6,802	1	0			
Maori Land Board fees				2,134	15	0			
							8,936	16	0
Administration receipts— Contributions from Maori Land Boards							8,833	0	0
Receipts under section 15 (2), Native Land Amendment and Native Land Claims Adjustment Act, 1926—Fishing and camp licenses, &c.							1,899	5	3
Other receipts—									
Translation fees							105	3	6
Interpreters' licenses, &c.							30	9	0
							135	12	6
Balance carried down, being excess of expenditure over revenue earned							38,041	1	3

NOTE.—The above account includes charges for assessed rent and interest on capital for which the Department has no parliamentary appropriation.

NATIVE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

		<i>Liabilities.</i>				<i>Assets.</i>			
		£	s. d.			£	s. d.	£	s. d.
Capital Account	..	11,569	9 6	Land	..	6,765	0 0		
Sundry creditors	..	1,951	17 10	Buildings	..	2,131	17 1		
Depreciation Reserve (buildings, furniture, and equipment)	..	1,283	15 4	Office furniture and fittings	..	2,335	8 5	8,896	17 1
Treasury Adjustment Account	..	53,723	0 1	Hostelry furniture and fittings	..	50	9 0		
Agricultural Scholarship Deposit Account	..	29	3 4	Mechanical office appliances	..	395	19 3		
Writings-off Suspense Account	..	1	0 0	Technical instruments	..	13	10 0		
								2,795	6 8
				Stock on hand—Stamps and stationery	..			149	1 10
				Sundry debtors for—					
				Court fees	..	14,417	16 5		
				License fees	..	1,660	2 6		
				Recoverable expenditure	..	1,742	12 1		
				Whangamarino advances	..	271	13 8		
								18,092	4 8
				Expenditure paid in advance	..			70	9 0
				Excess of expenditure over income for the year ending 31st March, 1927	..			38,553	6 10
				Losses in Suspense Account	..			1	0 0
		<u>£68,558</u>	<u>6 1</u>					<u>£68,558</u>	<u>6 1</u>

27th July, 1927.

R. N. JONES, Under-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE DEPARTMENT—DISTRICT MAORI LAND BOARDS—*continued*.
 COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1927—*continued*.
Payments.

	Totals.			Tokerau.			Waikato- Maniapoto.			Waiairiki.			Tairāwhiti.			Aotea.			Ikarooa.			South Island.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Payments to beneficiaries direct and through Post Office	255,392	17	2	15,897	16	8	48,293	17	1	35,822	9	1	43,387	14	11	55,620	15	2	40,885	5	7	15,484	18	8	
Miscellaneous payments on behalf of beneficiaries and Boards (including payments on deposits, refunds, &c.)	26,081	0	9	1,448	13	3	3,510	12	8	4,460	13	10	6,030	11	3	9,604	16	8	891	14	1	133	19	0	
Instalments of principal and interest on Treasury loan under Native Land Act, 1909, section 274	2,075	1	4	2,075	1	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Advances from other Boards repaid	10,000	0	0	1,000	0	0	..	..	..	..	..	..	3,000	0	0	6,000	0	0	..	..	..	..	..	..
Administration expenses	293,548	19	3	1,000	0	0	2,245	0	0	1,102	0	0	1,495	0	0	1,486	0	0	1,084	0	0	811	0	0	
Advances on overdraft to blocks	3,621	4	4	3,467	19	0	..	..	..	..	..	..	..	..	..	..	..	..	153	5	4	..	..	..
Morikau Farm overdraft	9,617	14	3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Advances on deposit with Native Trustee	2,411	18	1	..	..	..	..	..	..	..	..	..	2,411	18	1	..	..	..	..	..	..	..	..	..
Disbursements on behalf of East Coast Commissioner	6,114	10	4	..	..	..	..	..	..	..	..	..	6,114	10	4	..	..	..	..	..	..	..	..	..
Advances to other Boards	10,000	0	0	..	..	..	2,000	0	0	3,000	0	0	..	..	..	..	..	..	3,000	0	0	2,000	0	0
	31,765	7	0	3,467	19	0	2,000	0	0	3,000	0	0	8,526	8	5	9,617	14	3	3,153	5	4	2,000	0	0	
Investments—																									
Interest on Native Trust deposits capitalized	607	5	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Mortgages	41,698	12	6	..	..	..	2,250	0	0	3,000	0	0	18,491	2	6	8,775	0	0	7,682	10	0	1,500	0	0
Purchase of land, buildings, office furniture, and fittings	6,960	6	4	1,607	3	9	4,724	3	4	190	14	0	301	19	11	81	14	8	35	6	3	19	4	5	
New Zealand Government inscribed stock	1,240	0	0	..	..	..	1,240	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	50,506	4	2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total payments	385,043	10	5	26,496	14	0	64,263	13	1	47,575	16	11	81,271	5	0	91,186	0	9	54,098	15	4	20,151	5	4	
Cash balances, 31st March, 1927—																									
In hand and in bank	44,553	12	6	2,859	5	4	12,317	3	4	6,931	5	5	10,559	1	7	5,901	7	1	2,240	0	8	3,775	9	1	
Post Office imprints	8,063	16	4	1,800	0	0	5,000	0	0	865	7	3	372	17	9	..	..	..	..	..	..	25	11	4
	52,647	8	10	4,659	5	4	17,317	3	4	7,796	12	8	10,931	19	4	5,901	7	1	2,240	0	8	3,801	0	5	
	437,690	19	3	31,155	19	4	81,580	16	5	55,372	9	7	92,203	4	4	97,087	7	10	56,338	16	0	23,952	5	9	

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

	Total.		Tokerau.		Waikato- Maniapoto.		Wairaraki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Income.</i>																
Net interest on investments	17,327	11 10	1,185	6 2	4,126	4 1	3,897	12 10	2,921	0 1	4,051	11 7	775	3 10	370	13 3
Board commissions	5,407	19 1	457	16 11	941	0 6	875	4 0	1,077	2 1	1,062	6 10	641	4 4	353	4 5
Sundry credits (registration fees, lease fees, &c.)	580	6 5	31	16 6	150	7 9	16	9 0	211	11 7	103	17 10	63	0 9	3	3 0
Balance (being losses for year) transferred to Appropriation Account	13	14 8	..	..	..	..	..	..	..	..	..	..	..	..	13	14 8
	23,329	12 0	1,674	19 7	5,217	12 4	4,789	5 10	4,209	13 9	5,217	16 3	1,479	8 11	740	15 4
<i>Expenditure.</i>																
Expenses of management—																
Contribution towards expenses of Native Department	8,834	0 0	1,000	0 0	2,245	0 0	1,102	0 0	1,495	0 0	1,476	0 0	800	0 0	716	0 0
Audit Fees Reserve	326	14 6	57	16 6	86	12 6	45	0 0	60	19 6	54	6 0	15	0 0	7	0 0
Miscellaneous office and other management expenses	1,340	13 5	114	2 8	184	6 5	297	0 3	355	14 1	322	18 1	49	12 10	16	19 1
Depreciation on building and furniture	753	1 3	14	5 6	12	6 11	91	16 0	393	19 0	236	6 7	3	11 0	0	16 3
Balance (being surplus for year) transferred to Appropriation Account	12,075	2 10	488	14 11	2,689	6 6	3,253	9 7	1,904	1 2	3,128	5 7	611	5 1	..	..
	23,329	12 0	1,674	19 7	5,217	12 4	4,789	5 10	4,209	13 9	5,217	16 3	1,479	8 11	740	15 4

APPROPRIATION ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

	Total.		Tokerau.		Waikato- Maniapoto.		Wairaraki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Cr.</i>																
Unappropriated balances at 1st April, 1926	60,234	14 11	2,938	5 6	18,504	12 4	14,260	15 7	6,596	7 2	17,115	8 0	299	2 1	520	4 3
Sundry office furniture and fittings, &c. (expenditure of previous years written off in error)	779	6 6	11	3 1	76	11 9	..	..	..	..	18	19 3	672	12 5	..	..
	12,075	2 10	488	14 11	2,689	6 6	3,253	9 7	1,904	1 2	3,128	5 7	611	5 1	..	..
Surplus for the year ended 31st March, 1927, from Income and Expenditure Account	73,089	4 3	3,438	3 6	21,270	10 7	17,514	5 2	8,500	8 4	20,262	12 10	1,582	19 7	520	4 3
<i>Dr.</i>																
Losses for year ended 31st March, 1927, from Income and Expenditure Account	13	14 8	..	..	..	..	..	..	..	..	..	..	..	..	13	14 8
Appropriation during year—																
Sundry adjustments, previous years	28,021	17 6	83	9 5	9,961	6 0	3,498	13 3	51	19 0	14,347	13 2	12	12 9	76	3 11
Purchase of land, buildings, office furniture and fittings, &c.	3,639	5 8	2,509	5 0	536	11 7	180	14 0	301	19 11	15	7 6	66	3 3	19	4 5
	31,684	17 10	2,592	14 5	10,497	17 7	3,689	7 3	353	18 11	14,363	0 8	78	16 0	109	3 0
Unappropriated balances at 31st March, 1927	41,404	6 5	845	9 1	10,772	13 0	13,824	17 11	8,146	9 5	5,899	12 2	1,504	3 7	411	1 3
	73,089	4 3	3,438	3 6	21,270	10 7	17,514	5 2	8,500	8 4	20,262	12 10	1,582	19 7	520	4 3

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—*continued*.
 COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1927.
Liabilities.

	Totals.		Tokerau.		Waikato-Maniapoto.		Wairariki.		Tairāwhiti.		Aotearoa.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Liability to Native beneficiaries—																
Amounts held under Native Land Amendment Act, 1913, sec. 92—																
Specially invested	114,368	6 7	6,469	11 9	45,625	19 9	1,500	0 0	..	..	31,342	0 0	33,550	6 10	2,350	0 0
Not specially invested	52,738	12 0	..	..	5,255	15 2	..	..	9,773	3 1	22,116	5 10	7,135	13 5	1,988	2 9
Totals	167,106	18 7	6,469	11 9	5,255	15 2	1,500	0 0	9,773	3 1	22,116	5 10	7,135	13 5	1,988	2 9
Other amounts held—																
Specially invested	8,186	7 3	119	2 3	5,567	5 0	2,500	0 0	..	..	61,767	9 5	17,463	8 1	11,785	6 6
Not specially invested	351,238	19 8	37,609	12 11	84,979	10 0	72,892	0 5	64,741	12 4	..	..	..	..	..	..
Totals	359,425	6 11	37,609	12 11	84,979	10 0	72,892	0 5	64,741	12 4	61,767	9 5	17,463	8 1	11,785	6 6
Sundry amounts held on deposit and in Suspense .. .. .	..	..	21	2 0	33	10 9	76	11 6	..	..	..	..	90	0 6	..	..
Sundry creditors .. .. .	..	..	17	19 9	49	15 6	10	6 8	..	..	2,151	12 5	740	12 1	2	10 0
Trust receipts receivable (as per contra) .. .. .	..	..	1,306	17 11	18,032	9 11	4,068	4 10	..	..	27,879	10 5	1,090	3 4	469	4 2
Commission receivable (not yet earned) .. .. .	..	..	..	..	242	19 9	196	18 3	..	..	226	10 5	13	11 1	26	10 11
Treasury loans under Native Land Act, 1909, sec. 274 .. .. .	..	..	12,504	2 0	..	..	..	..	..	..	..	..	..	..	..	..
Loan liability on blocks, &c. .. .. .	..	..	4,242	1 3	..	..	..	..	67	19 3	..	..	..	..	..	..
Property Reserve (amounts appropriated for acquisition of office premises, &c.) .. .. .	..	..	3,680	10 3	1,690	14 9	2,437	12 4	7,495	13 10	12,829	16 0	66	3 3	19	4 5
Investment Reserve (amount appropriated for investments) .. .. .	..	..	..	..	9,835	0 0	3,448	13 3	..	..	13,217	8 10	..	..	..	..
Depreciation Reserve .. .. .	..	..	33	5 7	30	2 8	265	4 9	383	19 0	1,111	16 6	5	10 3	0	16 3
Audit Fees Reserve .. .. .	..	..	57	16 6	86	12 6	45	0 0	60	19 6	80	0 0	15	0 0	7	0 0
Other reserves (Anzac Avenue property purchases) .. .. .	..	..	491	0 10	491	0 10	..	..	..	..	..	..	..	..	..	..
Appropriation Account .. .. .	..	..	845	9 1	10,772	13 0	13,824	17 11	8,146	9 5	5,899	12 2	1,504	3 7	411	1 3
Totals	734,033	12 6	67,427	11 6	182,693	9 7	101,265	9 11	90,679	16 5	213,232	16 5	61,674	12 5	17,059	16 3

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1927—continued.

Assets.

	Totals.		Tokerau.		Waikato- Maniapoto.		Waiaariki.		Tairāwhiti.		Aotea.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cash balance, 1st April, 1927—	44,583	12 6	2,859	5 4	12,317	3 4	6,931	5 5	10,559	1 7	5,901	7 1	2,240	0 8	3,775	9 1
In hand and in bank	8,063	16 4	1,800	0 0	5,000	0 0	865	7 3	372	17 9	..	..	..	..	25	11 4
Post Office imprests .. .. .	..	..	4,659	5 4	17,317	3 4	7,796	12 8	10,931	19 4	5,901	7 1	2,240	0 8	3,801	0 5
Investments—	142,994	8 9	2,508	6 8	44,964	5 0	4,000	0 0	18,729	0 3	29,542	0 0	39,750	16 10	3,500	0 0
Trust mortgages	4,556	2 7	2,556	2 7	2,000	0 0	..	..	..	..	..	..	..	..	..	..
Trust freehold property .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Other investments—	29,040	0 0	..	..	1,240	0 0	..	..	25,000	0 0	1,300	0 0	1,500	0 0	..	..
New Zealand Government inscribed stock	500	0 0	..	..	..	..	..	..	..	..	500	0 0	..	..	..	..
New Zealand Government war-loan debentures	319,964	10 3	27,859	9 7	81,254	12 4	78,839	8 6	28,423	9 7	77,735	0 0	16,665	2 10	9,187	7 5
On deposit with Native Trustee .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Company debentures under Native Land Amendment Act, 1913, section 29	2,242	8 10	..	..	9,835	0 0	3,448	13 3	..	..	2,242	8 10	..	..	..	..
Board mortgages	24,258	13 3	..	..	..	..	..	..	..	..	10,975	0 0	..	..	..	..
Advances on overdraft to blocks	24,561	3 0	32,923	18 10	139,293	17 4	86,288	1 9	72,152	9 10	122,294	8 10	57,915	19 8	12,687	7 5
Morikau and other blocks loans	34,610	14 5	12,269	14 10	2,567	4 7	167	6 8	80	18 10	9,189	11 1	245	4 7	41	2 5
Printing and stationery stock on hand	145	2 2	..	..	..	..	30	10 3	18	14 7	47	3 1	10	18 3	..	..
Accrued interest on investments	317	4 7	18	18 0	18	18 0	159	3 2	..	..	158	1 5	..	..	..	..
Sundry debtors—	20,714	17 0	..	..	..	..	4,068	4 10	..	..	5,760	13 0	1,067	8 4	62	7 6
Trust receipts (as per contra)—	17,643	6 10	..	..	8,644	0 6	..	..	..	..	16,553	18 3	..	..	406	16 8
Rents	3,880	15 1	..	..	682	11 11	100	0 0	..	..	1,323	2 8	22	15 0	..	..
Royalties	13,862	16 7	7	4 0	2,427	13 5	..	..	..	..	4,241	16 6	..	..	..	..
Interest .. .. .	..	..	42	16 0	9,578	4 1	..	..	..	..	..	..	..	..	..	..
Purchase-money instalments	20	1 0	..	..	..	..	..	..	..	..	20	1 0	..	..	..	..
Board receipts—	613	17 6	180	0 0	230	1 11	21	0 0	..	..	74	17 6	92	11 7	15	6 6
Sundry miscellaneous transactions	736	5 0	28	19 5	242	19 9	196	18 3	..	..	227	5 7	13	11 1	26	10 11
Interest .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Commission .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Land and buildings	25,876	11 11	3,479	17 0	1,509	2 0	2,142	1 7	6,696	3 10	12,049	7 6	..	..	..	..
Office furniture and fittings	2,343	2 11	200	13 3	181	12 9	295	10 9	799	10 0	780	8 6	66	3 3	19	4 5
Loans from Treasury under Native Land Act, 1909, sec. 274, charged on blocks .. .. .	..	..	3,680	10 3	1,690	14 9	2,437	12 4	7,495	13 10	12,829	16 0	66	3 3	19	4 5
..
.. .. .	12,504	2 0	12,504	2 0	..	..	..	..	..	..	..	..	..	..	..	..
.. .. .	734,033	12 6	67,427	11 6	182,693	9 7	101,265	9 11	90,679	16 5	213,232	16 5	61,674	12 5	17,059	16 3

6th June, 1927.

R. N. JONES, Under-Secretary.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, Appropriation Account, and Balance-sheet have been duly examined and compared with the unaudited accounts and Balance-sheets of the respective Maori Land Boards submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

NATIVE TRUST OFFICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£ s. d.		£ s. d.		<i>Cr.</i>		£ s. d.	
To Salaries—						By Commission, fees, and charges			
Permanent .. .. .	..	8,081	16	5			4,786	16	8
Non-permanent .. .. .	..	595	16	0		Net interest on investments	12,618	0	8
					8,677	12			5
Additions, improvements, repairs, maintenance, and insurance of premises, plant, &c.—									
Office furniture and fittings ..		30	6	5					
Office instruments and machinery ..		13	6	2					
Office insurance		6	13	6					
Office premises		2	11	7					
Motor-vehicles		520	18	11					
					573	16			7
Audit fee for inspection of accounts ..					50	0			0
Maori Ethnological Research Fund, contribution towards					250	0			0
Native Trust Office Board—Fees to members ..					30	0			0
Overtime and meal allowances					0	18			6
Postages, telegrams, and rent of boxes ..					213	7			9
Post and Telegraph Department—Payment for services						94	13		0
Printing and stationery					247	10			9
Public Service Superannuation Fund, contribution towards					129	7			2
Rent					497	10			0
Services for cleaning, &c.					160	14			11
Telephone charges					109	11			2
Travelling-expenses					446	11			2
Contingencies					32	17			9
Depreciation of office fittings, furniture, plant, &c. ..					362	9			5
Net profit to Appropriation Account					5,527	16			9
					<u>£17,404</u>	<u>17</u>			<u>4</u>
							<u>£17,404</u>	<u>17</u>	<u>4</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£ s. d.		<i>Cr.</i>		£ s. d.			
To Reserve and Assurance Fund	4,975	16	9	By Net profit for year ended 31st March, 1927, transferred. ..		5,527	16	9
Investment Fluctuation Fund	552	0	0					
		<u>£5,527</u>	<u>16</u>	<u>9</u>			<u>£5,527</u>	<u>16</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£ s. d.		<i>Assets.</i>		£ s. d.		£ s. d.	
Amounts held under—				Sundry assets—					
West Coast Settlement Reserves Act, 1892 ..	62,168	14	8	Office fittings	186	12	5		
Native Reserves Act, 1882 ..	50,822	17	7	Less depreciation	61	5	4		
Native Land Act, 1909 (Part X) ..	124,652	11	7					125	7
Native Land Act, 1909 (Miscellaneous) ..	38,800	2	4	Office furniture	512	0	7		
Native Trustee Act, 1920, and amendments ..	34,000	8	4	Less depreciation	66	15	5		
Miscellaneous funds (including Maori Land Board accounts)	419,259	13	11					445	5
Sundry creditors	38	19	5	Office instruments and machinery ..	317	9	9		
Writings-off in Suspense	152	17	6	Less depreciation	77	16	7		
Reserve and Assurance Fund ..	61,496	1	6					239	13
Investment Fluctuation Fund ..	5,803	4	0	Motor-vehicles	562	0	9		
				Less depreciation	156	12	1		
								405	8
				Stationery				197	1
									11
								1,412	16
				Stocks, bonds and debentures—Local bodies' securities				167,790	0
				Mortgages (including special investments)				585,281	19
				Interest due and accrued				19,389	12
				Sundry debtors—Advances to accounts, &c.				8,852	19
				Balances—					7
				At bank	11,944	6	3		
				With agents	2,395	9	4		
				Cash in hand	128	7	9		
								14,468	3
								<u>£797,195</u>	<u>10</u>
								<u>£797,195</u>	<u>10</u>

21st April, 1927.

W. E. RAWSON, Native Trustee.

R. SINEL, A.R.A.N.Z., Accountant.

The Audit Office, having examined the Balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—J. H. FOWLER, Deputy Controller and Auditor-General.

NAURU AND OCEAN ISLANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures	26,973	3	5	By Annual payment from British Phosphate Commission	35,848	11	2
Administration charges	500	0	0	Interest on investments	204	7	0
Audit charges	7	10	0				
Balance (to Appropriation Account)	8,572	4	9				
	<u>£36,052</u>	<u>18</u>	<u>2</u>		<u>£36,052</u>	<u>18</u>	<u>2</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Sinking Fund Reserve Account	8,023	16	11	By Balance, 1st April, 1926	16,315	19	9
Balance, 31st March, 1927	16,864	7	7	Revenue Account	8,572	4	9
	<u>£24,888</u>	<u>4</u>	<u>6</u>		<u>£24,888</u>	<u>4</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan raised under section 15 of the Finance Act, 1920	600,000	0	0	Share (16 per cent.)—Nauru and Ocean Islands phosphate rights	565,040	0	0
Less debentures redeemed	68,450	0	0	Proportion of annual payment from British Phosphate Commission and other interest accrued but not due	27,128	19	10
				Investments	3,200	0	0
Interest accrued				Cash—			
Reserve Account	33,490	0	0	£	s.	d.	
Sinking Fund Reserve Account	4,823	12	9	Nauru and Ocean Islands Account	50	7	10
Appropriation Account	16,864	7	7	Nauru and Ocean Islands Sinking Fund Account	163	11	0
					<u>213</u>	<u>18</u>	<u>10</u>
	<u>£595,582</u>	<u>18</u>	<u>8</u>		<u>£595,582</u>	<u>18</u>	<u>8</u>

NOTES.—Debentures amounting to £8,300 have been redeemed out of sinking fund. The accounts of the British Phosphate Commission for the year ended 30th June, 1926, are published herewith.

5th September, 1927.

T. G. GILBERT, Accountant, Department of Agriculture.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

THE BRITISH PHOSPHATE COMMISSION.

TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To F.o.b. cost of phosphate, including interest on capital, contribution to a sinking fund for the redemption of capital, and other charges in accordance with Article 11 of Agreement of the 2nd July, 1919	607,256	2	3	By Phosphate sales and sundry credits, less freight and insurance	611,653	17	6
Government Appropriation Account	4,397	15	3				
	<u>£611,653</u>	<u>17</u>	<u>6</u>		<u>£611,653</u>	<u>17</u>	<u>6</u>

BALANCE-SHEET AS AT 30TH JUNE, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
United Kingdom Government	1,447,595	7	4	Nauru and Ocean Island phosphate rights, buildings and plant, and steamer "Nauru Chief," less reserves for depreciation and other charges in accordance with Article 11 of Agreement of the 2nd July, 1919	2,946,035	4	2
Commonwealth Government	1,447,595	7	4	Sundry debtors, bills receivable and outstanding	247,951	16	9
New Zealand Government	551,464	18	6	Voyages in progress	21,238	18	1
				Phosphate and goods in transit	110,301	10	2
	<u>3,446,655</u>	<u>13</u>	<u>2</u>	Stocks at Nauru and Ocean Island and Australia	267,486	4	0
Sinking fund for redemption of capital	84,844	6	10	Cash at banks and in hand	92,653	19	10
Sundry creditors	80,151	18	10				
Government Appropriation Account	74,015	14	2				
	<u>£3,685,667</u>	<u>13</u>	<u>0</u>		<u>£3,685,667</u>	<u>13</u>	<u>0</u>

We have examined the foregoing Balance-sheet with the books and vouchers of the British Phosphate Commission and the audited accounts from London. We have accepted the certificates of officers of the Commission for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commission's affairs according to the best of our information and the explanations given to us and as shown by the books of the Commission.—KENT, BRITNEY, AND SULLY, Public Accountants, Auditors.—Melbourne, 3rd December, 1926.

NAVAL DEFENCE.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>		<i>Payments.</i>	
	£ s. d.		£ s. d.
To Pay, clothing, and victualling—		By Full pay and wages—	
Pay, administrative staff	2 8 0	Pay, administrative staff	4,469 14 4
Pay, officers and ships' companies	1,520 8 3	Pay, H.M.S. "Diomedé"	82,380 7 1
Clothing purchases	7,453 12 7	Pay, H.M.S. "Dunedin"	88,432 11 4
Victualling of personnel	5,100 19 10	Pay, R.F.A. "Nucula"	11,436 7 9
Admiralty on account of coal	1,133 11 6	Pay, H.M.S. "Philomel"	42,403 17 10
Stores, &c., issued to H.M. ships sold	5,737 5 9	Charges for and incidental to administration expenses of allotments	417 0 0
Rent	71 16 0	Clothing, Implements, and Victualling-stores—	
Salvage plant, tug "Toia"	4,700 0 0	Clothing purchases	8,407 10 4
Miscellaneous—		Kit-upkeep allowance	8,170 6 4
Kit-upkeep allowance	8 1 0	Purchase of mess-traps	1,560 0 7
Purchase of mess traps and implements	30 9 2	Leave allowance	3,392 15 4
Medical treatment ashore	6 0 0	Victualling of personnel	38,034 14 0
Stores, medical	88 19 1	Medical services—	
Repairs, &c., H.M.S. "Dunedin"	0 2 2	Dental treatment ashore	363 13 6
Oiler "Nucula"	3 6 0	Medical examination of recruits	185 17 0
Oil fuel for tanks and ships	1,434 10 0	Medical treatment ashore	1,132 0 4
Erection of oil-tanks	67 7 0	Medical stores, &c.	416 0 2
Reserves—Pay and allowances	40 0 0	Repairs, alterations, and dockings—	
Reserves—Medical examination	3 3 0	Admiralty, on account of Calliope Dock	5,000 0 0
Advertising, &c.	1 1 1	H.M.S. "Diomedé"	1,784 4 3
Freight, &c.	65 10 7	H.M.S. "Dunedin"	1,909 19 3
Gunnery and Torpedo Efficiency Fund	0 6 4	H.M.S. "Philomel"	895 19 9
Passages, &c.	978 18 7	Fuel and lighting—	
Postages, &c.	169 7 3	Oiler "Nucula"	11,685 6 1
Printing and stationery	3 17 7	Coal H.M.S. "Philomel"	275 14 7
Telephone services	0 4 8	Coal stocks at Auckland and Suva	1,217 16 0
Trawler, initial expenses of	9 19 10	Electricity from shore to ships	4,587 10 4
Typewriters, &c.	4 3 11	Gas for buildings at Devonport	42 13 11
Deferred pay, &c.	19 10 6	Oil fuel for tanks and H.M. ships	19,785 16 1
Stores, &c., supplied by Admiralty	4,227 0 11	Stores—	
Miscellaneous Revenue		Naval engineers', &c.	38,713 14 8
Forfeited deferred pay	604 12 1	Mine-sweeping gear	1,246 19 10
Purchase of discharges	99 0 0	Saluting-guns, H.M.S. "Philomel"	130 19 8
Recoveries on account of previous year's expenditure—		Spare propellers, &c., H.M.S. "Diomedé"	997 14 3
Refund of amount of Navy bill	414 16 8	Motor-boat, H.M.S. "Philomel"	750 0 0
Sale of typewriters	7 4 0	Works—	
Net issues from the Treasury	525,897 16 6	Additional berthing for H.M. ships	9,239 9 7
		Additions to sick-quarters at Devonport	590 8 1
		Conversion of Fort Takapuna	1,222 18 3
		Erecting and furnishing lecture-room	568 6 11
		Erection of two oil-tanks at Devonport	6,050 17 6
		Maintenance of dockyard plant, &c.	332 12 4
		Repairs to jetty at Suva	70 12 2
		Salvage plant, tug "Toia"	4,700 0 0
		Store for reserve torpedoes	292 12 9
		Upkeep and improvement of recreation-ground	2 0 5
		Reserves—	
		Courses of instruction, &c.	3,537 16 2
		Miscellaneous effective services	
		Advertising, &c.	695 15 11
		Allowances in lieu of quarters	532 17 6
		Bonuses to recruiters	76 0 0
		Cleaning Navy Office	52 10 0
		Compensation for injuries	1,281 16 0
		Freight, insurance, &c.	6,663 0 1
		Gunnery and Torpedo Efficiency Fund	152 13 3
		Interments	27 12 6
		Office fittings	121 1 7
		Passages, &c.	21,931 10 5
		Playing harmonium at Divine service	4 19 0
		Postages, &c.	617 10 1
		Printing and stationery	449 19 0
		Rebate of duty	16 9 10
		Rent of Navy Office, &c.	402 0 0
		Telephone services	149 11 4
		Training of New Zealand ratings in United Kingdom	357 4 4
		Training Service Fund	100 11 9
		Trawler for training purposes, initial expenses	8,151 17 8
		Typewriters, repairs and renewals	70 19 11
		Non-effective service—	
		Admiralty, on account of—	
		Unemployment Fund for ratings	96 18 7
		Widows pensions	683 13 5
		Deferred pay, &c.	51,251 12 11
		National health insurance to Admiralty	994 5 9
		Panama Canal dues	28 11 5
		Stores supplied, &c., and work done by Admiralty	57,500 0 0
		Contingencies—	
		Barrack damages at Trentham	5 2 4
		Civilian witness at Court of Inquiry	1 10 0
		Exchange paid	8 0 6
		Inclining expenses, "Wakakura"	56 3 0
		Long-service and good-conduct gratuity	20 0 0
		Miscellaneous payments, H.M.S. "Dunedin," for March, 1927	49 13 0
	£559,896 9 10		£559,896 9 10

13th May, 1927.

E. L. R. FLETCHER, Naval Secretary.

I hereby certify that the Statement of Receipts and Payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

POLICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administrative charges—							
Salaries	324,158	11	6	By Subsidies from local bodies	3,682	14	11
Rent	2,287	9	5	License fees, Arms Act	2,193	2	0
Office expenses	772	15	8	Sale of confiscated firearms	74	1	4
Printing and stationery	5,714	12	8	Sale of confiscated liquor	58	17	5
Postage and telegrams	4,342	3	4	Payments for special police services	250	16	7
Telephones	6,189	16	1	Excess of expenditure over income	455,821	9	11
House allowances	21,670	19	9				
Transfer expenses	2,993	19	4				
Travelling-expenses	15,337	13	0				
			383,468 0 9				
Other charges—							
Upkeep of bicycles, horses, and motor-vehicles	9,405	10	3				
Freight, cartage, &c.	237	8	2				
Clothing, stores, &c.	9,365	18	10				
Fuel, light, water, scavenging	4,286	19	8				
Police prosecutions	1,395	9	1				
Prisoners' rations	936	15	7				
Maintenance and repairs to buildings, &c.	9,626	2	8				
Rewards	138	6	10				
Medical expenses	294	17	6				
Police examinations	60	0	6				
Compassionate allowances	181	13	6				
Legal expenses	42	0	0				
Sundries	36	2	4				
			36,007 4 11				
Depreciation on—							
Buildings	10,254	10	8				
Motor-vehicles	792	1	0				
Furniture and fittings	685	19	1				
Automatic pistols	636	8	0				
Horses	31	5	3				
Stores and equipment	785	8	7				
			13,185 12 7				
Loss on surplus furniture sold	3	6	9				
Loss on unserviceable stores sold	20	14	5				
Value of stores, &c., lost	9	3	0				
			33 4 2				
Interest on capital			29,386 19 9				
			£462,081 2 2				
							£462,081 2 2

NOTE.—The accounts include charges for interest and expenditure on construction of buildings for which the Department possesses no parliamentary appropriation, and also credit for rent from the Valuation Department for which that Department possesses no parliamentary appropriation.

POLICE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>				
	£	s. d.		£	s. d.	£	s. d.
Capital liability to Treasury at 1st April, 1926	653,044	4 0	Land—				
Treasury Adjustment Account	401,856	6 5	Gross value at 1st April, 1926	212,357	16 0		
Sundry creditors	2,420	13 3	Additions	5,280	19 0		
Depreciation Reserve	69,670	18 11				217,638	15 0
			Value of land transferred for education purposes	600	0 0		
						217,038	15 0
			Buildings—				
			Gross value at 1st April, 1926	389,774	19 0		
			Additions	11,201	15 4		
						400,976	14 4
			Sale of building	2	10 0		
						400,974	4 4
			Writings off Suspense Account—Loss on sale of buildings	530	0 0		
						400,444	4 4
			Stores and equipment—				
			Value at 1st April, 1926	27,539	19 7		
			Additions	5,654	19 5		
						33,194	19 0
				£	s. d.		
			Sales	191	18 9		
			Free issues	3,498	2 8		
			Worn out, &c.	145	3 10		
						3,835	5 3
						29,359	13 9
			Writings off Suspense Account—Loss on sales, &c.	48	19 3		
						29,310	14 6
			Office furniture—				
			Value at 1st April, 1926	9,210	11 9		
			Additions	205	10 1		
						9,416	1 10
				£	s. d.		
			Worn out, &c.	55	14 5		
			Sales	4	14 6		
						60	8 11
						9,355	12 11
			Writings off Suspense Account—Loss on sales	3	6 9		
						9,352	6 2
			Motor-vehicles—				
			Gross value at 1st April, 1926	5,528	11 2		
			Additions	14	17 0		
						5,543	8 2
			Value of vehicles sold	305	0 0		
						5,238	8 2
			Writings off Suspense Account—Value of spare wheel lost	6	10 0		
						5,231	18 2
			Horses—Value at 31st March, 1927			199	0 0
			Automatic pistols—Value at 31st March, 1927			8,485	6 6
			Official stamps on hand			943	5 1
			Sundry debtors			165	2 11
			Excess of expenditure over income			455,821	9 11
						£1,126,992	2 7
						£1,126,992	2 7

R. F. MADDEN, Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Postal Branch loss	.. ..	9,136	5	2	By Toll Branch profit	.. ..	83,642	0	10
Telegraph	.. ..	100,931	17	7	Telephone	.. ..	48,724	15	9
Wireless	.. ..	8,466	13	3	Garages	.. ..	1,449	9	2
Net profit	.. ..	15,281	9	9					
		<u>£133,816</u>	<u>5</u>	<u>9</u>			<u>£133,816</u>	<u>5</u>	<u>9</u>

GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT, 1926-27.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Balance forward	.. ..	49,609	16	11	By General Profit and Loss Account	.. ..	15,281	9	9
		<u>£49,609</u>	<u>16</u>	<u>11</u>	Balance	.. ..	34,328	7	2
							<u>£49,609</u>	<u>16</u>	<u>11</u>

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Working-expenses	.. ..	1,230,727	4	1	By Postages (<i>d</i>)	.. ..	1,104,190	7	9
Depreciation (<i>c</i>)	.. ..	25,173	7	8	Services performed for other Departments	.. ..	79,011	9	0
Profit before charging interest on capital, carried down	.. ..	38,433	9	1	Rents received (<i>a</i>)	.. ..	7,864	7	0
					Private box and bag rents	.. ..	30,197	19	3
		<u>£1,294,334</u>	<u>0</u>	<u>10</u>	Rural delivery fees	.. ..	12,924	0	4
					Money-order and postal-note commission	.. ..	49,671	9	6
					Miscellaneous revenue	.. ..	10,474	8	0
							<u>£1,294,334</u>	<u>0</u>	<u>10</u>
To Interest on capital (<i>b</i>)	.. ..	47,569	14	3	By Profit brought down	.. ..	38,433	9	1
		<u>£47,569</u>	<u>14</u>	<u>3</u>	Loss on year's working transferred to General Profit and Loss Account	.. ..	9,136	5	2
							<u>£47,569</u>	<u>14</u>	<u>3</u>

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Working-expenses	.. ..	419,223	0	5	By Telephone revenue	.. ..	989,902	14	7
Depreciation (<i>c</i>)	.. ..	318,374	18	2	Rents received (<i>a</i>)	.. ..	2,974	6	4
Profit before charging interest, carried down	.. ..	255,279	2	4					
		<u>£992,877</u>	<u>0</u>	<u>11</u>			<u>£992,877</u>	<u>0</u>	<u>11</u>
To Interest on capital (<i>b</i>)	.. ..	206,554	6	7	By Balance brought down	.. ..	255,279	2	4
Profit on year's working transferred to General Profit and Loss Account	.. ..	48,724	15	9					
		<u>£255,279</u>	<u>2</u>	<u>4</u>			<u>£255,279</u>	<u>2</u>	<u>4</u>

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Working-expenses	.. ..	496,536	0	10	By Telegraph revenue (<i>d</i>)	.. ..	414,144	13	10
Depreciation (<i>c</i>)	.. ..	31,139	1	5	Miscellaneous revenue	.. ..	38,011	14	4
					Rents received (<i>a</i>)	.. ..	1,039	7	8
					Loss before charging interest, carried down	.. ..	74,479	6	5
		<u>£527,675</u>	<u>2</u>	<u>3</u>			<u>£527,675</u>	<u>2</u>	<u>3</u>
To Loss brought down	.. ..	74,479	6	5	By Loss on year's working	.. ..	100,931	17	7
Interest on capital (<i>b</i>)	.. ..	26,452	11	2					
		<u>£100,931</u>	<u>17</u>	<u>7</u>			<u>£100,931</u>	<u>17</u>	<u>7</u>

POST AND TELEGRAPH DEPARTMENT—*continued.*

TOLL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Working-expenses	.. ..	163,847	12	2	By Toll revenue (<i>d</i>)	.. ..	372,771	11	4
Depreciation (<i>c</i>)	.. ..	68,983	7	1	Rents received (<i>a</i>)	.. ..	2,302	10	5
Profit before charging interest, carried down	..	142,243	2	6					
		<u>£375,074</u>	<u>1</u>	<u>9</u>			<u>£375,074</u>	<u>1</u>	<u>9</u>
		£	s.	d.			£	s.	d.
To Interest on capital (<i>b</i>)	.. ..	58,601	1	8	By Profit brought down	.. ..	142,243	2	6
Profit on year's working	.. ..	83,642	0	10					
		<u>£142,243</u>	<u>2</u>	<u>6</u>			<u>£142,243</u>	<u>2</u>	<u>6</u>

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Working-expenses	.. ..	11,067	11	2	By Revenue on wireless traffic (<i>d</i>)	.. ..	7,792	3	1
Depreciation (<i>c</i>)	.. ..	3,261	15	7	Loss before charging interest on capital, carried down	.. ..	6,537	3	8
		<u>£14,329</u>	<u>6</u>	<u>9</u>			<u>£14,329</u>	<u>6</u>	<u>9</u>
		£	s.	d.			£	s.	d.
To Loss brought down	.. ..	6,537	3	8	By Loss on year's working transferred to General Profit and Loss Account	.. ..	8,466	13	3
Interest on capital (<i>b</i>)	.. ..	1,929	9	7					
		<u>£8,466</u>	<u>13</u>	<u>3</u>			<u>£8,466</u>	<u>13</u>	<u>3</u>

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest credited to depositors' accounts during year ended 31st March, 1927	.. ..	1,767,426	2	8	By Interest received during year	.. ..	1,954,536	15	0
Management expenses	.. ..	95,000	0	0	Plus interest accrued to 31st March, 1927	.. ..	567,696	10	6
Carried to Savings-bank Profit and Loss Appropriation Account	.. ..	104,154	15	5			<u>2,522,233</u>	<u>5</u>	<u>6</u>
					Less interest accrued on 31st March, 1926	.. ..	561,475	11	5
					Sundry receipts	.. ..		
		<u>£1,966,580</u>	<u>18</u>	<u>1</u>			<u>1,960,757</u>	<u>14</u>	<u>1</u>
							<u>5,823</u>	<u>4</u>	<u>0</u>
							<u>£1,966,580</u>	<u>18</u>	<u>1</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT, 1926-27.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Savings-bank profits paid to Consolidated Fund	.. ..	190,000	0	0	By Balance forward	.. ..	190,282	10	2
Balance	.. ..	104,437	5	7	Savings-bank profit	.. ..	104,154	15	5
		<u>£294,437</u>	<u>5</u>	<u>7</u>			<u>£294,437</u>	<u>5</u>	<u>7</u>

SERVICE GARAGE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Working-expenses	.. ..	49,685	6	1	By Revenue	.. ..	64,308	17	9
Depreciation (<i>c</i>)	.. ..	9,741	13	8					
Profit before charging interest, carried down	..	4,881	18	0					
		<u>£64,308</u>	<u>17</u>	<u>9</u>			<u>£64,308</u>	<u>17</u>	<u>9</u>
		£	s.	d.			£	s.	d.
To Interest on capital (<i>b</i>)	.. ..	3,432	8	10	By Balance brought down	.. ..	4,881	18	0
Profit on year's working transferred to General Profit and Loss Account	.. ..	1,449	9	2					
		<u>£4,881</u>	<u>18</u>	<u>0</u>			<u>£4,881</u>	<u>18</u>	<u>0</u>

POST AND TELEGRAPH DEPARTMENT—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1927.
Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1926.	Amount expended during Year.	Cr.	Capital as at 1st April, 1926.	Amount received, Year 1926-27.	Capital as at 31st March, 1927.
	£ s. d.	£ s. d.	By Receipts— Public Works Fund Revenue contribution to capital outlay	£ s. d.	£ s. d.	£ s. d.
To Expenditure on—						
Telegraph and toll systems, including works in progress	1,699,165 1 0	126,206 9 8		9,256,140 12 0	647,581 14 10	9,903,722 6 10
Telephone - exchange systems, including works in progress	5,097,939 12 7	606,952 6 11		680,691 14 5	96,692 18 3	777,384 12 8
Wireless systems	47,756 10 2	1,233 18 2				
Buildings and sites	1,991,825 6 10	89,100 9 2				
Plant at workshops	14,152 8 9	1,207 17 6				
Motors, garages, &c.	193,817 13 9	11,804 13 3				
Furniture and fittings	137,485 7 0	19,449 10 6				
Balance carried to General Balance-sheet	9,182,142 0 1	855,955 5 2		9,936,832 6 5	744,274 13 1	
						£10,681,106 19 6

General Balance-sheet.

	£ s. d.	Assets.	£ s. d.
Capital Account—Balance at credit	643,009 14 3	Stock at stores, District Telegraph Engineers', and workshops, and in transit	741,398 15 7
Sundry creditors—		Sundry debtors—	
Money-order payees, for unpaid money-orders	67,036 5 4	Other Administrations, on Money-order Account	4,518 2 2
Other Administrations, on money-order, postal, and cable accounts	134,651 11 6	Government Departments	90,564 12 9
Postal-note payees, for unpaid postal notes	66,660 15 0	Sundry other debtors	58,236 12 11
Sundry other creditors	450,095 15 7	Savings-bank Account—	153,319 7 10
Other Government Departments, for balance due on 31st March, 1927	342,501 5 8	Investments	49,334,791 16 9
Assets written off Reserve Account		Interest accrued, 31st March, 1927	567,696 10 6
Savings-bank Account—		War-loan Certificate Account—	433,140 0 0
At credit of depositors	1,060,945 13 1	Investments held in Government loans	145,260 0 0
On transfer, New Zealand and other Administrations	11,371 3 11	Post Office Investment Certificate Account—	
Reserve Fund	48,985,501 18 5	Investments held in Government loans	
Savings-bank Profit and Loss Appropriation Account	21,417 6 7	Investments held in Government loans	
War Loan Certificate Account	1,000,000 0 0	Postmasters' balance held	1,101,433 15 2
Post Office Investment Certificate Account	104,437 5 7	Cash in bank (Head Office Account)	526,565 4 5
Money-order Settlement Account	467,593 10 8	Assets written off Suspense Account	1,627,998 19 7
Post Office Savings-bank Deposit Account	143,836 11 10	Excess of expenditure over revenue to 31st March, 1927	11,371 3 11
Postmasters—	4,347 6 5	Treasury Adjustment Account	34,328 7 2
For advance to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office	3,875 0 0		1,595,327 14 3
Depreciation Reserve			
	703,988 18 3		
	1,494,308 6 7		
	£54,644,632 15 7		

NOTES.—(a) Credit has been taken without appropriation for rents received. (b) Interest at 4 per cent. on capital as at 1st April, 1926, and 2 per cent. on accretions for the year. (c) Depreciation has been allowed for on balance of assets at 1st April, 1926, the total charge being carried to Depreciation Reserve. (d) Credit has been taken in respect to free postages for newspapers to public libraries, &c., and to non-departmental Government telegrams.

H. D. EDWARDS, A.I.A.N.Z., Controller of Accounts.
G. MACNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Office salaries	6,261	16 11	By Balance from Trading Account ..	38,794	10 9
Repairs and alterations to buildings and plant	916	12 10	Storing and handling stationery for other Departments	651	19 2
Postages and telegrams	1,589	14 5	Commission on sale of publications ..	3,150	1 2
Freight (outward)	1,486	1 6	Rent receivable	392	5 0
Insurance	185	13 9	Interest receivable	55	5 11
Exchange	7	16 5			
Discounts allowed	70	2 6			
Telephone rental	139	7 6			
Medical services	169	9 0			
Lighting (proportion)	40	0 0			
Loss on sale of printing-machine ..	100	0 0			
Proportion of rent, High Commissioner's Office	300	0 0			
Office expenses	394	15 7			
Audit fee	50	0 0			
Wages—Charwomen and watchmen ..	2,193	15 4			
Interest on capital	10,823	7 5			
Depreciation	6,987	3 1			
Balance carried down	11,328	5 9			
	<u>£43,044</u>	<u>2 0</u>		<u>£43,044</u>	<u>2 0</u>

NOTE.—Interest at the rate of 4½ per cent. has been charged on capital for which the Department has no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>					
	£	s. d.		£	s. d.	£	s. d.	
Capital Account	240,519	6 9	Buildings	46,000	0 0			
Sundry creditors	6,874	8 2	Land	60,600	0 0			
Wages accrued	417	18 7	Plant and machinery—					
Bad Debts Reserve Account	215	15 2	Composing plant	561	10 7			
Stock Suspense Account	8	14 9	Monotype plant	8,697	1 2			
Cash Suspense Account	3	0 8	Addressograph plant	669	15 0			
Depreciation Reserve Account	18,269	5 4	Printing plant	17,351	19 2			
Losses to be Written Off Account ..	128	7 3	Binding plant	10,831	8 0			
Balance, Profit and Loss Account ..	11,328	5 9	Litho plant	2,074	6 2			
			Photo plant	1,473	5 5			
			Stereotype plant	673	1 0			
			Engine-room plant	1,627	4 9			
			Miscellaneous plant	1,697	0 0	45,656	11 3	
			Motor-van	735	0 0			
			Furniture and office equipment ..	2,101	2 0			
			Type	8,089	9 9			
			Accessories—					
			Composing Branch	3,388	4 7			
			Addressograph Branch	48	0 0			
			Printing and Binding Branch	838	1 9			
			Litho Branch	252	0 9			
			Stereotype Branch	8	17 6			
			Engine-room	17	13 3			
			Paper store	62	1 1			
						4,614	18 11	
			Treasury Adjustment Account ..	26,364	17 1			
			Sundry debtors	30,057	5 2			
			Writing-off Suspense Account ..	154	13 5			
			Suspense, s.s. "Northumberland" ..	1,208	19 0			
			Work in progress	4,149	5 8			
			Stock on hand	48,033	0 2			
						<u>£277,765</u>	<u>2 5</u>	
						<u>£277,765</u>	<u>2 5</u>	

W. HUTCHINGS, Acting Accountant.

I hereby certify that the Receipts and Payment Account, Trading Account, Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for Audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC SERVICE COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.	
To Permanent charges	1,500	0	0	By Examinations	..	..	..	497	17	0
Appropriations—						Balance	..	..	..	7,302	7	8
Advertising	..	254	17	2								
Appeal Board	..	217	18	8								
Contingencies	..	23	1	11								
Office fittings and requisites	..	17	19	6								
Postage and telegrams	..	85	15	10								
Printing and stationery	..	216	9	9								
Rent	..	52	0	0								
Salaries	..	4,811	4	6								
Telephone services	..	80	0	0								
Travelling-expenses	..	75	7	4								
					5,834	14	8					
Depreciation	75	10	0					
Rent	390	0	0					
					£7,800	4	8			£7,800	4	8
					£	s.	d.			£	s.	d.
To Balance brought down	..	..	7,302	7	8	By Excess of expenditure over income	..	..	7,370	6	8	
Interest on capital (4½ per cent. on £1,509 19s. 6d.)	67	19	0							
			£7,370	6	8					£7,370	6	8

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (1) Rental value as assessed by Post and Telegraph Department, and (2) interest at 4½ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.	
Capital Account	..	..	1,509	19	6	Office Furniture Account	..	1,509	19	6		
Treasury Adjustment Account	..	..	6,913	7	11	Addition during year	..	9	0	0		
Sundry creditors	86	12	9					1,518	19	6
Depreciation Reserve Account	447	17	4	Stationery on hand	..	..	..	50	10	0
						Official stamps on hand	..	..	..	18	1	4
						Excess of expenditure over income	..	..	..	7,370	6	8
			£8,957	17	6					£8,957	17	6

22nd June, 1927.

A. C. TURNBULL, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1927.

			£	s.	d.				£	s.	d.
Amount of fund at beginning of year	2,317,398	18	5	Retiring-allowances—							
Members' contributions—				To members	..	292,774	4	2			
Under section 29 (ordinary)	..	245,396	15	7	To widows and children	..	29,984	8	10		
Transferred from other superannuation funds	..	1,238	10	6	Contributions returned—						
Interest on arrears of contributions	..	898	19	6	Under section 46 (aa) (left Service)	..	35,182	17	9		
Government subsidy—					Under section 42	..	9,248	16	0		
Statutory	..	86,000	0	0	Under section 38	..	909	1	5		
Section 27, Finance Act, 1925	..	13,443	14	0	Contributions to other superannuation funds (section 48)	..	28	4	5		
Interest on investments	..	139,369	7	2	Expenses—						
Fines, &c.	..	327	14	5	Medical fees	..	56	14	0		
Subsidy—Cook Islands and Samoa Administrations	..	1,225	10	0	Salaries	..	2,820	3	7		
					Audit fees	..	50	0	0		
					Heating and lighting	..	7	12	1		
					Rent	..	197	0	0		
					Cleaning	..	102	1	3		
					Messenger service	..	75	0	0		
					Public Trustee's charges	..	3,484	5	4		
					Furniture and fittings	..	34	10	4		
					Printing and stationery	..	161	5	9		
					Typewriters and other machines (upkeep)	..	8	8	2		
					Postages, telegrams, and services	..	159	1	1		
					Fees, inspection securities	..	7	7	0		
					Post and telegraph charges	..	718	0	6		
					Balance as at 31st March, 1927	..	2,429,290	7	11		
							£2,805,299	9	7		

PUBLIC SERVICE SUPERANNUATION FUND—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Superannuation Fund Account—			Amount invested by the Board ..	2,430,954	4 2
Balance due from Revenue Account	2,429,290	7 11	Contributions due in course of transmission ..	20,942	0 5
Add value of office furniture, fittings, and machinery	604	14 0	Interest due and accrued	43,912	11 6
	<u>2,429,895</u>	<u>1 11</u>	Subsidy—		
Retiring and other allowances due, in course of payment—			Cook Islands and Samoa ..	219	14 11
To members	2,649	12 10	Section 27, Finance Act, 1925 ..	21	0 2
To widows and children	409	3 4	Balance in hands of Public Trustee ..	23,103	7 8
Refund of contributions due, in course of payment—			Bank account	1,691	8 11
Under section 46 (aa) (left service)	840	12 7	Office furniture, fittings, and machinery	604	14 0
Under section 42 (death)	81	7 8	Contributions from other superannuation funds, in transmission ..	137	1 0
Under section 48 (other superannuation funds)	0	6 11	Retiring allowances recoverable (Pensions Department)	110	1 9
Expenses due, in course of payment—			Rates and taxes paid on account of mortgagors (recoyerable) ..	342	6 0
Public Trustee's charges	1,097	16 4			
Heating and lighting	1	12 9			
Printing and stationery	3	6 4			
Post and Telegraph charges	150	7 6			
Typewriters, &c. (upkeep)	1	3 6			
Contributions paid in advance or in error	117	4 3			
Unclaimed Account (contributions, &c.)	1,469	18 0			
Balance, Government subsidy*	64,500	0 0			
Post Office Account	20,820	16 7			
	<u>£2,522,038</u>	<u>10 6</u>		<u>£2,522,038</u>	<u>10 6</u>

* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s. d.		£	s. d.
To Balance due 31st March, 1926 ..	306	13 9	By Amount received from Treasury ..	3,838	12 6
Amount disbursed for period 1st April, 1926, to 31st March, 1927 ..	3,531	18 9			
	<u>£3,838</u>	<u>12 6</u>		<u>£3,838</u>	<u>12 6</u>

STIPENDIARY MAGISTRATES' ACCOUNT.

Revenue Account for the Year ending 31st March, 1927.

	£	s. d.		£	s. d.
Amount of fund on 1st April, 1926 ..	16,756	9 11	Administration expenses	30	18 0
Members' contributions (section 39, Finance Act, 1924)	1,729	1 11	Retiring-allowances	91	13 4
Interest on investments	1,063	3 4	Balance as at 31st March, 1927 ..	19,426	3 10
	<u>£19,548</u>	<u>15 2</u>		<u>£19,548</u>	<u>15 2</u>

Balance-sheet as at 31st March, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated Fund Account	19,426	3 10	Contributions due in course of transmission	11	5 0
	<u>£19,426</u>	<u>3 10</u>	Amount invested	19,414	18 10
				<u>£19,426</u>	<u>3 10</u>

WILLIAM M. WRIGHT, Secretary,
R. S. WOGAN, Accountant,
Public Service Superannuation Board.

Wellington, 10th June, 1927.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC TRUST OFFICE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.	£	s.	d.	
To Salaries				178,392	17	0	By Commission and other income
Overtime				324	18	0	.. .. .
Service charges—							
Agents' commission	6,923	16	3				
Services of High Commissioner	1,150	0	0				
Services of General Post Office	677	12	0				
				8,751	8	3	
Audit of books and accounts				700	0	0	
Maintenance of premises and plant—							
Repairs, insurances, &c.				3,677	1	0	
Rent				1,317	7	4	
General charges—							
Advertising	2,721	11	3				
Dunedin Exhibition display	486	12	0				
Cleaning, lighting, heating, and power	3,921	10	5				
Legal expenses	148	2	1				
Rates	979	1	3				
Miscellaneous payments	493	12	7				
Postages and freight	3,319	3	1				
Stamp duty on receipts and cheques	701	8	5				
Telephone subscriptions	1,149	12	4				
Printing, stationery, and requisites	5,418	12	7				
Travelling-expenses	3,626	1	1				
Salaries and expenses of Farm Inspectors	3,366	13	4				
Salaries of custodians and staff	5,698	3	4				
				32,030	3	9	
Depreciation on office premises, furniture, plant, &c.				14,278	0	9	
Contributions to subsidy to Public Service Superannuation Fund				2,723	0	8	
Balance, being net profit for year, transferred to Appropriation Account				32,650	2	10	
				£274,844	19	7	£274,844 19 7

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.	£	s.	d.	
To Reserve for income-tax, 1927-28	2,000	0	0	By Profit and Loss Account—			
General Legal Expenses Account	1,000	0	0	Balance transferred	32,650	2	10
Balance transferred to Investment Fluctuation Account	29,843	14	6	Profit on realization of investments	21	10	0
				Refund of amount appropriated under section 43, Public Trust Office Amendment Act, 1913	172	1	8
					£32,843	14	6
				£32,843	14	6	£32,843 14 6

PUBLIC WORKS DEPARTMENT.

PUBLIC WORKS FUND : ELLESMERE AND FORSYTH RECLAMATION AND AKAROA RAILWAY TRUST ACCOUNT.

(Section 383, Land Act, 1924.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Expenditure under section 6, Ellesmere Land					By Rents from Crown lands	..	1,826	19	3
Drainage Act, 1905—									
Interest on loans raised by Board .. ..	..	439	5	0					
Rebates of rent .. ..	..	134	12	7					
Cost of administration .. ..	..	80	19	0					
Balance, being excess of income over expenditure, transferred to Accumulated Fund .. ..	..	1,172	2	8					
		<u>£1,826</u>	<u>19</u>	<u>3</u>			<u>£1,826</u>	<u>19</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sundry creditors—					Sundry debtors for rent	..	123	10	7
Interest under section 6, Ellesmere	£ s. d.				Treasury Adjustment Account	..	10,233	18	11
Land Drainage Act, 1905 .. ..	..	439	5	0					
Rents charged in advance .. ..	..	451	2	11					
Administration .. ..	..	39	17	8					
			<u>930</u>	<u>5</u>					
Accumulated Fund .. ..	..	9,427	3	11					
		<u>£10,357</u>	<u>9</u>	<u>6</u>			<u>£10,357</u>	<u>9</u>	<u>6</u>

5th July, 1927.

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS.
CAPITAL ACCOUNT AS AT 31ST MARCH, 1927.

	Total to 31st March, 1926.			Year ended 31st March, 1927.			Total to 31st March, 1927.		
	£	s.	d.	£	s.	d.	£	s.	d.
<i>Expenditure.</i>									
Permanent way, and works, buildings, machinery, and plant (lines open for traffic)	37,039	520	1 9	1,493,954	0 7	38,533,474	2 4	43,623,289	11 10
Rolling-stock	10,227,771	9 9	99,218	4 9	10,326,989	14 6	228,373	5 5	228,373
New lines in course of construction by Public Works Department charged against Railways Improvement Authorisation Act 1914 Account	44,300	11 1	86	12 2	44,387	3 3	641,275	7 8	641,275
Lake Wakatipu steamer service	157,018	17 0	Cr.	204	19 11	156,813	17 1	*2,942,222	10 1
House-factory and sawmill at Frankton Junction	140,065	10 7	Cr.	31,518	0 9	108,547	9 10	4,296	7 10
Stores and material								350,000	0 0
								71,640	0 0
								47,508	0 0
								1,787,741	0 0
	47,922,248	15 11	1,774,097	6 11	49,696,346	2 10		32,356	19 3
								12,089	19 8
	47,922,248	15 11	1,818,544	5 10	49,740,793	1 9			

* Includes expenditure by Public Works Department on unopened lines charged against Railways Improvement Authorisation Act 1914 Account not previously shown.

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		<i>Assets.</i>	
	£	s.	d.
Sundry creditors (including unpaid wages)	314,485	11	2
Collections for refund to Harbour Boards, shipping companies, and other carriers	15,468	17	10
General Reserve Fund	1,375,662	6	1
General Renewals and Depreciation Fund	636,738	9	3
Betterments Fund	13,699	5	9
Insurance Funds	35,245	8	0
Items to be written off on receipt of parliamentary authority	3,475	7	4
Sawmills—		£	s.
Stocks of timber, &c.	282,033	1	10
Less reserve	11,378	17	6
Stores and material on hand—			
Stores Branch	776,555	10	1
Advertising Branch	2,102	14	6
Refreshment Branch	8,295	13	1
Training-school Hostel	60	18	11
Sundry assets—			
Advertising Branch	54,048	7	3
Refreshment Branch	25,910	0	10
Housing improvements	3,327	17	8
Sundry debtors—			
Advances to capital	32,356	19	3
Government Departments	7,773	6	1
Advances under Hutt Valley Lands Settlement Act, 1925	11,245	12	2
Work in progress	56,442	14	5
Less amounts paid in advance	107,818	11	11
	19,526	17	11
Accrued interest on investments	3,219	6	3
Accrued subsidy on branch lines and isolated sections	30,863	1	10
Outstandings at stations—			
Cash in hand	24,866	0	5
Freight, &c., owing by Government Departments	36,656	4	9
Freight owing by sundry debtors	126,773	6	9
Investments	188,295	11	11
Cash in Working Railways Account	500,000	0	0
Net Revenue Account	364,514	2	7
	78,636	2	2
	£2,394,775	5	5

H. VALENTINE, A.I.A.N.Z.,
Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1927.

	Year 1926-27.			Year 1925-26.		
	Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
Railway operating	£ 7,423,472 1 11	£ 6,158,282 19 7	£ 1,265,189 2 4	£ 7,589,274 2 6	£ 6,164,569 14 1	£ 1,424,704 8 5
Lake Wakatipu service	10,272 11 0	15,858 10 5	Dr. 5,585 19 5	10,625 0 0	15,612 11 1	Dr. 4,987 14 1
Refreshment service	129,612 6 6	119,567 7 0	10,044 19 6	133,657 14 6	119,585 9 0	14,072 5 6
Advertising service	47,387 6 6	42,508 18 2	4,878 8 4	45,454 5 2	31,238 12 2	14,215 13 0
Dwellings	83,374 14 1	137,546 18 10	Dr. 54,172 4 9	68,661 4 3	129,907 9 10	Dr. 61,246 5 7
Refreshment buildings, bookstalls, &c.	20,461 18 7	8,271 7 7	12,190 11 0	19,062 1 11	7,513 19 7	11,548 2 4
Road motor-service	8,743 17 3	8,843 16 9	Dr. 99 19 6	..	..	..
Miscellaneous revenue	266,108 9 5	..	266,108 9 5	234,486 13 5	..	234,486 13 5
	7,989,433 5 3	6,490,879 18 4		8,101,221 1 9	6,468,427 18 9	
Total net revenue to Net Revenue Account	..	..	1,498,553 6 11	..	..	1,632,793 3 0

NET REVENUE ACCOUNT.

	1926-27.	1925-26.
Dr.		
To Interest on capital	£ 2,043,433 0 4	£ 1,913,310 14 9
Surplus for year 1925-26 carried to Net Revenue Appropriation Account	..	79,022 16 9
	2,043,433 0 4	1,992,333 11 6
		By Net earnings before charging interest on capital
		Subsidy, branch lines and isolated sections ..
		Deficit for year 1926-27 carried to Net Revenue Appropriation Account
		1,498,553 6 11
		445,230 14 6
		99,658 18 11
	2,043,433 0 4	1,992,333 11 6

NET REVENUE APPROPRIATION ACCOUNT.

	1926-27.	1925-26.
Dr.		
To Net Revenue Account	£ 99,658 18 11	£ 58,000 0 0
Appropriation to Betterments Fund	..	21,022 16 9
Balance carried forward	..	79,022 16 9
	99,658 18 11	79,022 16 9
		By Balance from previous year ..
		Net Revenue Account ..
		Balance carried forward ..
		21,022 16 9
		78,636 2 2
	99,658 18 11	79,022 16 9

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

INCOME AND EXPENDITURE IN RESPECT OF RAILWAY OPERATION, YEAR ENDED 31ST MARCH, 1927.

EXPENDITURE.	1926-27.		1925-26.		INCOME.		Per Cent. of Operating Revenue.		Per Cent. of Operating Revenue.		
	£		£		£		1926-27.		1925-26.		
	s.	d.	s.	d.	s.	d.	s.	d.	s.	d.	
Maintenance, way and works ..	1,074,334	6 11	1,144,384	8 10	Passengers, ordinary ..	2,045,348	1 4	14.47	2,271,497	12 7	27.56
Maintenance, signals ..	100,861	9 6	105,063	13 3	Passengers season tickets ..	268,831	18 7	1.36	265,549	4 2	3.49
Maintenance, rolling-stock ..	1,303,443	11 5	1,311,317	6 8	Parcels, luggage, and mails ..	377,367	8 10	17.56	409,206	13 9	5.39
Examination, lubrication, and lighting of vehicles ..	60,094	17 8	59,446	15 10	Goods ..	4,596,165	14 7	0.81	4,499,160	0 9	61.91
Locomotive transportation ..	1,609,257	6 5	1,577,173	3 11	Labour, demurrage, &c. ..	145,758	18 7	20.78	143,860	11 3	1.96
Traffic transportation ..	1,752,997	12 11	1,743,641	8 6				21.68			
Head Office and general charges ..	82,286	12 8	82,528	6 1				23.61			
Superannuation sub- sidy ..	187,573	10 6						1.11			
Less amount allocated to subsidiary ser- vices, &c. ...	12,566	8 5						2.36			
Total operating expenses ..	6,158,282	19 7	6,164,569	14 1				82.96			
Net operating revenue ..	1,265,189	2 4	1,424,704	8 5				17.04			
	7,423,472	1 11	7,589,274	2 6				100.00	7,589,274	2 6	100.00

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS.

EXPENDITURE.	1926-27.		1925-26.		Per Cent. of Revenue.		INCOME.	1926-27.		1925-26.		Per Cent. of Revenue.	
	£	s. d.	£	s. d.	1926-27.	1925-26.		£	s. d.	£	s. d.	1926-27.	1925-26.
Salaries and wages, shore staff ..	1,463	7 11	1,706	2 1	14.24	16.06	..	4,474	7 0	4,129	10 6	43.55	38.87
Salaries and wages, steamer staff ..	5,223	14 7	4,950	10 1	50.84	46.59	..	184	0 0	187	12 10	1.79	1.77
Coal and stores ..	2,755	15 4	3,427	12 0	29.99	32.26	..	957	4 5	1,065	12 11	9.32	10.03
Repairs, steamers ..	2,196	0 7	1,665	4 11	21.38	15.67	..	4,623	3 11	5,149	0 1	45.01	48.45
Repairs, wharves, &c. ..	711	12 0	680	5 0	6.93	6.40	..	33	15 8	93	3 8	0.33	0.88
Insurance, renewals, interest, &c. ..	3,508	0 0	3,183	0 0	31.00	29.96	..	10,272	11 0	10,625	0 0	100.00	100.00
	15,868	10 5	15,612	14 1	154.38	146.94	Loss on operation ..	5,585	19 5	4,987	14 1	54.38	46.94
							15,858	10 5	15,612	14 1	154.38	146.94	

INCOME AND EXPENDITURE IN RESPECT OF REFRESHMENT SERVICE.

EXPENDITURE.	1926-27.		1925-26.		Per Cent. of Revenue.		INCOME.	1926-27.		1925-26.			
	£	s. d.	£	s. d.	1926-27.	1925-26.		£	s. d.	£	s. d.		
Salaries and wages ..	37,634	16 5	37,315	16 11	29.04	27.92	Receipts from refreshment-rooms ..	..	..	129,612	6 6	133,657	14 6
Provisions consumed ..	51,911	12 7	54,978	2 10	40.05	41.13							
Light, fuel, and water ..	2,651	5 1	2,266	12 3	2.05	1.70							
Freights ..	3,245	10 1	2,545	18 0	2.50	1.90							
Rents ..	10,602	15 9	8,915	13 3	8.18	6.67							
Renewals ..	3,351	4 10	3,729	4 0	2.59	2.79							
Betterments ..	4,321	15 9	5,534	3 5	3.33	4.14							
Interest, insurance, and miscellaneous ..	5,848	6 6	4,239	18 4	4.51	3.22							
Total expenditure ..	119,567	7 0	119,585	9 0	92.25	89.47							
Net profit ..	10,044	19 6	14,072	5 6	7.75	10.53							
	129,612	6 6	133,657	14 6	100.00	100.00							

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF ADVERTISING SERVICE.

EXPENDITURE.	1926-27.		1925-26.		Per Cent. of Revenue.		INCOME.	1926-27.		1925-26.		Per Cent. of Revenue.	
	£	s. d.	£	s. d.	1926-27.	1925-26.		£	s. d.	£	s. d.	1926-27.	1925-26.
Salaries, wages, and allowances	11,778	13 5	9,336	4 0	24.86	20.54	Advertising-signs, printing, &c.	45,342	0 7	43,542	9 2	95.68	95.79
Stores and materials	2,946	15 2	2,670	4 6	6.22	5.87	Miscellaneous receipts	2,045	5 11	1,911	16 0	4.32	4.21
Rent of premises, sites, and commission	13,190	17 4	12,404	5 5	27.85	27.30							
Office and general expenses	4,076	3 7	3,328	11 0	8.60	7.32							
Interest, insurance, and depreciation	10,059	18 9	3,105	4 8	21.22	6.83							
Betterments	456	9 11	394	2 7	0.96	0.87							
Total expenditure	42,508	18 2	31,238	12 2	89.71	68.73							
Net profit	4,878	8 4	14,215	13 0	10.29	31.27							
	47,387	6 6	45,454	5 2	100.00	100.00		47,387	6 6	45,454	5 2	100.00	100.00

INCOME AND EXPENDITURE IN RESPECT OF DEPARTMENTAL DWELLINGS.

EXPENDITURE.	1926-27.		1925-26.		Per Cent. of Revenue.		INCOME.	1926-27.		1925-26.		Per Cent. of Revenue.	
	£	s. d.	£	s. d.	1926-27.	1925-26.		£	s. d.	£	s. d.	1926-27.	1925-26.
Wages and charges	35,676	2 11	44,924	1 8	25.94	34.58	Rentals	83,374	14 1	68,661	4 3	60.62	52.85
Materials	7,978	15 11	8,023	8 2	5.80	6.18	Net loss	54,172	4 9	61,246	5 7	39.38	47.15
Insurance	3,578	0 0	3,000	0 0	2.60	2.31							
Interest	63,054	0 0	51,140	0 0	45.84	39.36							
Renewals	27,260	0 0	22,820	0 0	19.82	17.57							
	137,546	18 10	129,907	9 10	100.00	100.00		137,546	18 10	129,907	9 10	100.00	100.00

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

INCOME AND EXPENDITURE IN RESPECT OF BUILDINGS OCCUPIED BY REFRESHMENT SERVICE, BOOKSTALL PROPRIETORS, ETC.

EXPENDITURE.	1926-27.		1925-26.		Per Cent. of Revenue.		INCOME.		1926-27.		1925-26.		
	£ s. d.		£ s. d.		1926-27.		1925-26.		£ s. d.		£ s. d.		
	£	s. d.	£	s. d.	1926-27.	1925-26.	1926-27.	1925-26.	£	s. d.	£	s. d.	
Wages and charges	1,550	4 7	1,128	14 3	7.57	5.93	Rentals .. .. .	..	..	20,461	18 7	19,062	1 11
Materials	557	18 0	25	5 4	2.73	0.13							
Insurance, interest, and renewals	6,163	5 0	6,360	0 0	30.12	33.36							
Total expenditure	8,271	7 7	7,513	19 7	40.42	39.42							
Net profit	12,190	11 0	11,548	2 4	59.58	60.58							
	20,461	18 7	19,062	1 11	100.00	100.00			20,461	18 7	19,062	1 11	

INCOME AND EXPENDITURE IN RESPECT OF ROAD, MOTOR SERVICES.

EXPENDITURE.	1926-27.		Per Cent. of Revenue.	INCOME.				
	£ s. d.	1926-27.		INCOME.	1926-27.			
Salaries and wages	2,475	7 8	28.31	Passengers .. .. .	..	..	8,527	0 9
Maintenance charges	940	5 4	10.75	Parcels .. .. .	..	..	200	18 2
Running expenses	3,104	6 2	35.51	Advertising .. .. .	..	..	15	18 4
License fees	177	7 2	2.03					
Interest, insurance, and depreciation	1,900	4 2	21.73					
Net operating profit	146	6 9	1.67	Total revenue .. .. .	..	..	8,743	17 3
	8,743	17 3	100.00	Net operating profit .. .. .	..	..	146	6 9
Preliminary expenses	246	6 3		Net loss .. .. .	..	..	99	19 6
	246	6 3					246	6 3

NOTE.—The first bus service was instituted between Napier and Hastings on 10th November, 1926.

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

STATEMENT OF CASH RECEIPTS AND PAYMENTS—WORKING RAILWAYS ACCOUNT.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance brought forward	623,150	7 3	By Wages and vouchers	7,109,697	1 5
Investments realized	175,000	0 0	Refunds to Harbour Boards, shipping companies, and other carriers	252,201	13 0
Revenue receipts	8,045,310	4 0	Interest on capital	2,043,433	0 4
“Credits in aid” (Working Railways expenditure)	982,015	15 2	Investments	500,000	0 0
Receipts from Consolidated Fund under subsection 1 (b) of section 37 of Government Railways Act, 1926 (Subsidy—Branch lines and isolated sections)	429,068	2 7	Balance as per general balance-sheet	364,514	2 7
Interest on investments	15,301	8 4			
	<u>£10,269,845</u>	<u>17 4</u>		<u>£10,269,845</u>	<u>17 4</u>

Reconciliation Statement.

	£	s. d.
Credit balance in Working Railways Account as per Treasury figures	309,795	0 4
Add Imprests outstanding	54,719	2 3
Credit balance as per above statement	<u>£364,514</u>	<u>2 7</u>

RENEWALS, DEPRECIATION, AND EQUALIZATION FUNDS.

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Repairs to bridges, slips, and washouts	33,093	13 5	By Balance from previous year	24,205	0 0
Claims for accidents	2,800	0 0	Contributions debited to working-expenses	21,515	0 0
Balance	9,826	6 7			
	<u>£45,720</u>	<u>0 0</u>		<u>£45,720</u>	<u>0 0</u>

WORKERS' COMPENSATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Accident payments	34,809	15 3	By Balance from previous year	5,316	7 2
Balance	14,975	8 9	Premiums debited to working-expenses	44,468	16 10
	<u>£49,785</u>	<u>4 0</u>		<u>£49,785</u>	<u>4 0</u>

FIRE INSURANCE FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Fire losses on—			By Balance from previous year	4,783	8 10
Operating buildings	772	9 8	Premiums debited to working-expenses	10,840	13 2
Dwellings	843	13 4			
Upkeep Railway fire brigades and fire appliances	3,564	6 4			
Balance	10,443	12 8			
	<u>£15,624</u>	<u>2 0</u>		<u>£15,624</u>	<u>2 0</u>

GENERAL RENEWALS AND DEPRECIATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Relaying of track	63,437	13 11	By Balance from previous year	280,835	19 0
Bridges, buildings, &c.	19,586	15 0	Contributions debited to working-expenses	572,437	0 0
Rolling-stock	121,956	7 11			
Locomotive workshops and plant	10,429	0 1			
Dwellings	1,124	12 10			
Balance	636,738	9 3			
	<u>£853,272</u>	<u>19 0</u>		<u>£853,272</u>	<u>19 0</u>

BETTERMENTS FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Way, works, buildings, and structures	25,867	18 10	By Balance from previous year	60,000	0 0
Signals, &c.	3,905	13 11	Contributions debited to working-expenses	4,778	5 8
Rolling-stock	16,527	1 6			
Refreshment service	4,321	15 9			
Advertising service	456	9 11			
Balance	13,699	5 9			
	<u>£64,778</u>	<u>5 8</u>		<u>£64,778</u>	<u>5 8</u>

RAILWAYS SUPERANNUATION FUND.
STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 123, GOVERNMENT RAILWAYS ACT, 1926.
Revenue Account for the Year ended 31st March, 1927.

	EXPENDITURE.			INCOME.			1925-26.			1926-27.			1925-26.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Retiring-allowances to members	215,250	2	1	198,889	15	9	By Members' contributions	153,914	15	6	147,976	11	2		
Allowances to widows and children	27,489	2	7	27,064	19	9	Members' contributions on account of casual service	3,869	18	6	5,926	8	7		
Refunds of total contributions	20,986	5	4	23,552	17	8	Fines	141	10	0	219	0	0		
Refunds of contributions in excess of allowances drawn by deceased beneficiaries	768	2	7	342	10	8	Subsidies—								
Compensation under the Government Railways Act of 1887	37	1	3	17	2	10	Consolidated Fund				25,000	0	0		
Transfers to other funds	108	14	1	200	13	11	Working Railways	170,000	0	0	145,000	0	0		
Interest remitted	47	9	3				Working Railways, on account of increased allowances to widows and children	12,608	17	1	12,464	16	9		
Administration charges—							Amalgamated Society of Railway Servants, on account of M. J. Mack	14	19	2	199	14	2		
Travelling-expenses of Board members	56	10	0	19	0	8	Interest								
Public Trust Office commission	1,190	12	0	1,044	10	2	Commission on Government Life Insurance collections	50,715	14	7	43,750	12	8		
Public Trust mortgage inspection fees	6	16	3					11	5	3	4	10	3		
Audit Office fees	50	0	0	50	0	0									
Salaries	1,413	3	2	1,391	12	2									
Postages	104	16	1	129	16	8									
Printing and stationery	79	4	11	80	8	0									
Balance carried down, being excess of income over expenditure for the year	123,689	0	6	127,758	5	4									
	391,277	0	1	380,541	13	7									
To Balance accumulated funds at 31st March, 1927	985,828	4	0	862,139	3	6	By Accumulated funds brought forward on 1st April, 1926	862,139	3	6	734,112	8	11		
							Amounts unclaimed written off				268	9	3		
							Balance brought down	123,689	0	6	127,758	5	4		
	£985,828	4	0	£862,139	3	6					£862,139	3	6		

RAILWAYS SUPERANNUATION FUND—continued.
Balance-sheet as at 31st March, 1927.

LIABILITIES.	1926-27.		1925-26.		ASSETS.		1926-27.		1925-26.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Accumulated funds as per Revenue Account	985,828	4 0	862,139	3 6	Investment Account—					
Casual employees' contingent contributions	2,369	16 11	..	..	Investments	..	920,835	15 8	..	..
Retiring and other allowances due (not paid)—					Cash in hand	..	1,725	4 3	..	..
Members	575	5 8	838	2 0	Current Account—Cash in hand	..	..	..	801,560	19 11
Widows and children	119	4 7	103	15 11	Contributions in transit	..	..	..	17,679	3 7
Refunds of contributions authorized (not paid)	1,182	5 5	1,182	3 5	Contributions outstanding	..	..	..	13,590	4 8
Transfers to other funds authorized (not paid)	4	14 6	4	13 10	Contributions due by members in respect to casual service	..	..	..	1,438	7 4
Interest paid in advance	308	13 3	132	2 9	Working Railways—				10,643	15 5
Commission due to Public Trustee	104	8 4	160	3 2	On account of cost-of-living bonus	..	..	..	..	..
Farm inspection fee due to Public Trustee	2	12 3	..	..	On account of additional allowances to widows and children	..	..	..	440	7 0
					Amalgamated Society of Railway Servants—Subsidy	..	..	..	1,115	11 1
					Allowances recoverable	..	..	..	9	7 7
					Refunds repayable	..	..	..	28	0 0
					Interest due, not paid	..	..	..	141	14 6
					Interest accrued but not due	..	..	..	7,012	1 8
					Sundry Dr. (insurance premium)	..	..	..	11,973	14 5
									1	19 0
									£990,495	4 11
									£864,560	4 7

RANGITAIKI LAND DRAINAGE ACCOUNT—*continued.*

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Rates written off	490	8	7	By Accrued rents	215	3	8
Excess levy for maintenance rate transferred to Suspense Account ..	1,267	0	0	Rates levied to meet maintenance cost ..	4,217	7	6
Interest on debentures	21,335	17	6	Rates levied for repayment of capital and interest	11,911	18	4
Maintenance of completed works ..	2,784	1	7	“Thirds”	16,129	5	10
Principal contained in rate levied for repayment of capital cost transferred to Reserve Account ..	1,025	0	0	Interest on investments	519	1	2
				Balance transferred to Drainage Works Account	10,029	8	8
	£26,902	7	8		£26,902	7	8

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Account	494,500	0	0	Drainage-works—Expenditure in connection therewith, including wages, supplies, administration, and engineering expenses, depreciation of plant, and capitalized interest charges ..	511,465	13	3
Consolidated Fund, for loans redeemed under Public Debt Repayment Act, 1925 ..	15,500	0	0	Less reduction in rateable capital under section 22, Finance Act, 1925 ..	306,465	13	3
Interest contributed by Consolidated Fund ..	47,912	19	2	Works cost recoverable out of rates ..	205,000	0	0
Consolidated Fund—Amount overpaid on account of maintenance subsidy ..	116	0	0	Reduction in rateable capital as per deduction from drainage-works above ..	306,465	13	3
Unpaid purchase-money for land taken ..	210	1	1	Plant and machinery	21,102	14	8
Sundry creditors—Miscellaneous ..	970	5	5	Live-stock	4	13	6
Interest on debentures, due and unpaid ..	229	6	4	Loose tools	371	14	11
Interest on debentures accrued but not due Suspense Account, for maintenance rate levied in excess of requirements ..	4,852	0	3	Buildings	1,282	3	0
	1,267	0	0	Wharves	348	4	6
	£	s.	d.	Material and stores	1,088	17	5
Suspense Account	3,472	3	11	Fuel	185	18	3
Less rates paid in previous years to be credited to current rates as per contra ..	1,308	1	2	Sinking fund in hands of Public Trustee ..	904	5	4
	2,164	2	9	Land for Settlements Account	20	0	0
Reserve Account—Levy for repayment of capital cost	1,025	0	0		£	s.	d.
Rates paid in advance	31	8	11	Sundry debtors for rates ..	18,114	6	11
Rent paid in advance	25	1	0	Less rates paid in previous years in respect of which remission was granted under section 14, Appropriation Act, 1924, to be credited to current rates on legislative authority being obtained ..	1,308	1	2
					16,806	5	9
				Sundry debtors for rent	8	4	8
				Sundry debtors—Miscellaneous	147	8	2
				Sundry debtors for interest on investments ..	223	3	0
				Cash in hands of Post Office	4	14	2
					£	s.	d.
				Cash in Public Account, 31st March, 1927 ..	4,839	4	4
				Cash in Investment Account	10,000	0	0
					14,839	4	4
	£568,803	4	11		£568,803	4	11

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

RESERVE FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Excess of income over expenditure ..	..	90,549	14	10	By Interest on investments ..	..	90,549	14	10
		<u>£90,549</u>	<u>14</u>	<u>10</u>			<u>£90,549</u>	<u>14</u>	<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Capital Account ..	..	2,000,000	0	0	Investment Account—						
Excess of income over expenditure for year ended 31st March, 1927 ..	..	90,549	14	10	Nominal Value.	Cost.					
					£	s.	d.	£	s.	d.	
					230,000	0	0	Transvaal 3-per-cent. stock ..	212,005	9	0
					59,000	0	0	Egyptian guaranteed 3-per-cent. bonds ..	56,362	15	0
					153,010	6	1	India 3½-per-cent. stock ..	147,547	8	6
					357,766	5	7	India 3-per-cent. stock ..	261,500	3	4
					65,340	8	4	India 2½-per-cent. stock ..	31,746	1	0
					1,283,157	17	11	British War Loan 5-per-cent. stock ..	1,219,000	0	0
					<u>£2,148,274</u>	<u>17</u>	<u>11</u>		<u>1,928,161</u>	<u>16</u>	<u>10</u>
								Interest accrued on investments ..	28,201	1	10
								Interest due and unpaid on investments ..	885	0	0
								Treasury Adjustment Account ..	133,301	16	2
									<u>£2,090,549</u>	<u>14</u>	<u>10</u>
									<u>£2,090,549</u>	<u>14</u>	<u>10</u>

NOTE.—Accumulated interest on investments to 31st March, 1927, £390,543 17s. 2d., credited to Consolidated Fund.

23rd September, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SAMOAN LOAN SINKING FUND.

(Established under Section 33 of the Samoa Act, 1921.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Excess of income over expenditure ..	..	223	7	7	By Interest on investments ..	..	223	7	7
		<u>£223</u>	<u>7</u>	<u>7</u>			<u>£223</u>	<u>7</u>	<u>7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Accumulated fund—					Investments ..	..	4,780	0	0
Contributions by Samoan Treasury to 31st March, 1926 ..	..	4,540	9	4	Cash in Public Account ..	..	1,975	7	6
Excess of income over expenditure to 31st March, 1926 ..	..	226	1	4	Interest accrued on investments ..	..	37	12	2
Balance at 31st March, 1926 ..	..	4,766	10	8					
Contributions by Samoan Treasury for year 1926–27 ..	..	1,803	1	5					
Excess of income over expenditure for year ending 31st March, 1927 ..	..	223	7	7					
Total accumulated fund as at 31st March, 1927 ..	..	6,792	19	8					
		<u>£6,792</u>	<u>19</u>	<u>8</u>			<u>£6,792</u>	<u>19</u>	<u>8</u>

23rd September, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>		
Sundry loans			19,342,780	3	5	Investment Account—Principal owing by	£	s. d.
Temporary advances from—						mortgagors	17,110,025	12 6
Public Debt Sinking Fund	£	s. d.				Temporary investments		2,381 5 0
Branch	40,000	0 0				Temporary advances to—	£	s. d.
Advances Office Sinking Fund						Workers Branch	1,585,000	0 0
Account	430,500	0 0				Local Authorities Branch	433,500	0 0
Miscellaneous Business								2,018,500 0 0
Branch	111,400	0 0				Sinking Fund investments held by—		
			581,900	0	0	Advances Office Sinking Fund Account	*1,697,117	1 10
Amount held for investment on behalf of the						Interest on mortgages—	£	s. d.
Housing Insurance Fund			4,183	5	0	Overdue	139,732	6 9
Advances Suspense Account			47,960	0	0	Accrued	214,829	4 3
Fire Loss Suspense Account			10,074	6	3			354,561 11 0
Income-tax Suspense Account			8,498	8	9	Interest on temporary investments accrued ..		7,995 16 11
Sundry creditors			2,160	2	11	Office furniture and equipment		6,274 16 3
Interest on loans accrued but not due ..			176,996	19	10	Sundry debtors		30,593 10 3
Reserve for bad debts			29,274	5	1	Loan Charges Account		202,926 11 5
Sinking Fund			1,338,451	19	11	Cash in hand and in bank at 31st March, 1927		136,903 6 0
Reserve Fund			25,000	0	0			
			£21,567,279	11	2			£21,567,279 11 2

* This amount includes the sum of £358,665 1s. 11d. capital paid into the Advances Office Sinking Fund under the provisions of the State Advances Act, 1913, section (3) (c).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	30,426	4	11	By Interest Account—Gross profits	94,434	19	6
Loss on realization of securities and doubtful securities written down	14,891	4	11				
Office furniture and equipment written down ..	330	5	0				
Balance—Net profits for the year	48,787	4	8				
	£94,434	19	6		£94,434	19	6
To Loan-fotation charges written down	11,471	13	1	By Net profits for the year	48,787	4	8
Income-tax	8,477	19	3				
Balance of net profits invested in Advances Office Sinking Fund Account	28,837	12	4				
	£48,787	4	8		£48,787	4	8

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	836,179	1	11	By Interest on mortgages	757,007	11	7			
Less accrued at 31st March, 1926	163,984	2	7	Less overdue and accrued at 31st March, 1926	253,078	17	8			
	672,194	19	4				503,928	13	11	
Interest on loans accrued but not due	176,996	19	10	Interest on outstanding payments			56	0	1	
Interest on amounts temporarily transferred from other branches	33,271	1	2	Interest on bank balances			772	16	6	
Balance—Gross profits transferred to Profit and Loss Account	94,434	19	6	Interest on temporary advances to other branches			88,187	10	0	
				Interest on temporary investments	£	s. d.				
				Less accrued at 31st March, 1926	54,206	5 1				
					32,810	13 8				
							21,395	11 5		
				Interest on temporary investments accrued at 31st March, 1927			7,995	16 11		
				Interest on mortgages—	£	s. d.				
				Overdue at 31st March, 1927	139,732	6 9				
				Accrued but not due at 31st March, 1927	214,829	4 3				
							354,561	11 0		
							£976,897	19 10		
	£976,897	19	10				£976,897	19 10		

STATE ADVANCES OFFICE—*continued.*ADVANCES TO SETTLERS BRANCH—*continued.*

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c.	16	18	2	By Consent fees	25	10	0
Audit Office services	300	0	0	Production fees	856	13	9
Cleaning, lighting, heating, and messenger services	460	0	9	Release fees	307	8	6
Compassionate allowance to Mrs. Foote ..	190	0	0	Sundry fees	8	18	6
Fees paid for special service in respect of securities	63	18	6	Balance transferred to Profit and Loss Account	30,426	4	11
Management charges on New Zealand stock and bonds	999	0	9				
Meal allowances and overtime	562	1	0				
Office maintenance	137	13	6				
Postages and telegrams	906	17	2				
Post Office services	1,586	8	6				
Printing and stationery	1,729	16	11				
Public Service Superannuation Fund contribution	298	5	7				
Rent	2,474	8	9				
Salaries	20,273	4	3				
Solicitors' costs and Court costs	23	15	5				
Telephones	154	1	6				
Travelling-expenses	722	5	0				
Typewriters and adding-machines—Repairs ..	75	19	11				
Valuation Department—Agency work ..	650	0	0				
	<u>£31,624</u>	<u>15</u>	<u>8</u>		<u>£31,624</u>	<u>15</u>	<u>8</u>

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	8,058,022	19	11	Investment Account—Principal owing by mortgagors	9,454,207	15	7
Temporary advances from Settlers Branch ..	1,585,000	0	0	Sinking Fund investments held by Advances Office Sinking Fund Account	*84,751	8	8
Interest on loans accrued but not due ..	69,833	7	8	Interest on mortgages—	£	s.	d.
Advances Suspense Account	189,496	12	1	Overdue	42,159	2	5
Fire Loss Suspense Account	1,355	0	0	Accrued	109,543	10	9
Suspense Account	4,416	10	7		<u>151,702</u>	<u>13</u>	<u>2</u>
Income-tax Suspense Account	1,529	1	6	Interest on temporary investments accrued ..	1,416	0	6
Sundry creditors	976	5	6	Sundry debtors	513	0	4
Reserve for bad debts	188	9	9	Loan Charges Account	246,834	11	3
Sinking Fund	63,660	0	9	Profit and Loss Account	32,975	0	9
	<u>£9,974,478</u>	<u>7</u>	<u>9</u>	Cash in hand and in bank at 31st March, 1927	2,077	17	6
					<u>£9,974,478</u>	<u>7</u>	<u>9</u>

* This amount includes the sum of £21,091 7s. 11d. capital paid into the Advances Office Sinking Fund under the provisions of the State Advances Act, 1913, section (3) (c).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	5,449	14	5	By Interest Account—Gross profits	14,413	9	6
Losses on realization of securities	188	9	9				
Balance—Net profits for the year	8,775	5	4				
	<u>£14,413</u>	<u>9</u>	<u>6</u>		<u>£14,413</u>	<u>9</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1926	25,969	1	5	By Net profits for the year	8,775	5	4
Loan-floatation charges written down ..	14,252	3	2	Balance	32,975	0	9
Income-tax	1,529	1	6				
	<u>£41,750</u>	<u>6</u>	<u>1</u>		<u>£41,750</u>	<u>6</u>	<u>1</u>

STATE ADVANCES OFFICE—*continued.*ADVANCES TO WORKERS BRANCH—*continued.*

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	328,499	7	0				By Interest on mortgages .. .	350,329	10	3			
Less accrued at 31st March, 1926	59,450	3	3				Less interest overdue and accrued at 31st March, 1926	103,575	8	6			
				269,049	3	9					246,754	1	9
Interest on amounts temporarily transferred from other branches				66,937	6	8	Interest on bank balances				370	0	0
Interest on loans accrued but not due				69,833	7	8	Interest on outstanding payments					3	19
Balance—Gross profits transferred to Profit and Loss Account				14,413	9	6	Interest on temporary invest- ments	21,911	11	7			
							Less accrued at 31st March, 1926	1,924	18	7			
											19,986	13	0
							Interest on temporary investments accrued at 31st March, 1927					1,416	0
							Interest on mortgages— Overdue at 31st March, 1927	42,159	2	5			
							Accrued but not due at 31st March, 1927	109,543	10	9			
											151,702	13	2
											£420,233	7	7
											£420,233	7	7

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	150	0	0	By Consent fees			0 11 0
Cleaning, lighting, heating, and messenger services	150	0	0	Cost of preparation of mortgages			136 12 0
Contingencies	0	1	4	Inspection fees			7 12 6
Court costs and solicitor's costs	7	6	6	Production fees			384 9 6
Management charges on New Zealand stock and bonds	519	11	10	Release fees			100 9 8
Post Office services	500	0	0	Balance transferred to Profit and Loss Account			5,449 14 5
Postages and telegrams	192	9	5				
Printing and stationery	300	0	0				
Public Service Superannuation Fund contri- bution	40	0	0				
Rent	600	0	0				
Salaries	3,270	0	0				
Valuation Department—Agency work	350	0	0				
	£6,079	9	1				£6,079 9 1

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>					
Sundry loans			2,790,293	11	8	Investment Account—Principal owing by local bodies			2,849,519	6	3
Loan-moneys—Unexpended balances under sec- tion 72, Local Bodies' Loans Act, 1913			3,987	12	10	Sinking Fund investments held by Advances Office Sinking Fund Account			*358,187	13	2
Temporary advances from Settlers Branch			433,500	0	0	Interest on debentures— Overdue	6,341	2	0		
Interest on loans accrued but not due			36,554	6	6	Accrued	24,957	2	0		
Sinking Fund			129,977	15	7				31,298	4	0
						Loan Charges Account			32,831	16	8
						Profit and Loss Account			122,238	13	0
						Cash in hand and in bank as at 31st March, 1927			237	13	6
									£3,394,313	6	7
									£3,394,313	6	7

* This amount includes the sum of £228,209 17s. 7d. capital paid into the Advances Office Sinking Fund under the provisions of the State Advances Act, 1913, section (3) (c).

STATE ADVANCES OFFICE—*continued.*ADVANCES TO LOCAL AUTHORITIES BRANCH—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Balance—Interest Account	.. ..	9,646	8	7	By Balance—Loss for the year	.. ..	10,848	2	7
Management Expenses Account	.. ..	1,201	14	0					
		<u>£10,848</u>	<u>2</u>	<u>7</u>			<u>£10,848</u>	<u>2</u>	<u>7</u>
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1926	.. ..	110,589	10	5	By Balance	.. ..	122,238	13	0
Loan-flotation charges written down	.. ..	801	0	0					
Loss for the year	.. ..	10,848	2	7					
		<u>£122,238</u>	<u>13</u>	<u>0</u>			<u>£122,238</u>	<u>13</u>	<u>0</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.	
To Interest on loans	.. ..	103,772	6	11	By Interest on debentures	.. ..	118,260	9	10			
Less accrued at 31st March, 1926	.. ..	36,554	6	6	Less overdue and accrued at 31st March, 1926	.. ..	33,248	12	2			
										85,011	17	8	
Interest on amounts temporarily transferred from Settlers Branch	.. ..	22,229	3	4	Interest on bank balances	.. ..				45	0	0
Interest on loans accrued but not due	.. ..	36,554	6	6	Interest on debentures—							
					Overdue at 31st March, 1927	.. ..	6,341	2	0			
					Accrued but not due at 31st March, 1927	.. ..	24,957	2	0			
										31,298	4	0	
										Balance transferred to Profit and Loss Account	9,646	8	7
		<u>£126,001</u>	<u>10</u>	<u>3</u>						<u>£126,001</u>	<u>10</u>	<u>3</u>	

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.			
To Audit Office services	.. ..	50	0	0	By Balance transferred to Profit and Loss Account	.. ..	1,201	14	0	
Cleaning, lighting, heating, and messenger services	.. ..	30	0	0							
Management charges, New Zealand stock and bonds	.. ..	151	14	0							
Post Office services	.. ..	25	0	0							
Postages and telegrams	.. ..	25	0	0							
Printing and stationery	.. ..	125	0	0							
Public Service Superannuation Fund contribution	.. ..	17	0	0							
Rent	.. ..	100	0	0							
Salaries	.. ..	678	0	0							
		<u>£1,201</u>	<u>14</u>	<u>0</u>						<u>£1,201</u>	<u>14</u>	<u>0</u>

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.			
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910	.. ..	3,258,955	19	4	Investment Account—Principal owing on loans to—							
Advances Suspense Account	.. ..	2,175	0	0	Settlers	.. ..	1,009,435	2	2			
Fire Loss Suspense Account	.. ..	1,002	0	0	Workers	.. ..	70,426	13	7			
Suspense Account	.. ..	233	19	4	Local bodies	.. ..	2,152,481	1	1			
Sundry creditors—Interest due to Consolidated Fund in accordance with section 12 (a) of the Repayment of the Public Debt Act, 1925	10,122	10	11					3,232,342	16	10	
Interest due to Treasury, overdue and accrued	44,047	17	0	Temporary advances to Settlers Branch	.. ..			40,000	0	0	
					Sundry debtors	.. ..			15	9	6	
					Interest overdue on loans to—							
					Settlers	.. ..	4,421	18	1			
					Workers	.. ..	237	2	4			
					Local bodies	.. ..	4,434	3	6			
										9,093	3	11
					Interest accrued on loans to—							
					Settlers	.. ..	12,546	12	1			
					Workers	.. ..	847	16	2			
					Local bodies	.. ..	21,560	4	10			
										34,954	13	1
					Cash in hand and in bank at 31st March, 1927..	.. ..				131	3	3
		<u>£3,316,537</u>	<u>6</u>	<u>7</u>						<u>£3,316,537</u>	<u>6</u>	<u>7</u>

STATE ADVANCES OFFICE—*continued.*PUBLIC DEBT SINKING FUNDS BRANCH—*continued.*

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>		<i>Cr.</i>			
To Interest on investments due to Consolidated Fund in accordance with section 12 (a) of the Repayment of the Public Debt Act, 1925—	£ s. d.	By Interest on loans to—	£ s. d.	£ s. d.	
Paid to Treasury	138,370 9 1	Settlers	42,803 2 10		
In hand, 31st March, 1927.. .. .	10,122 10 11	Workers	2,914 3 5		
Overdue and accrued at 31st March, 1927 ..	44,047 17 0	Local bodies	97,035 7 7		
	192,540 17 0		142,752 13 10		
Less overdue and accrued at 31st March, 1926	41,975 13 1	Less interest overdue and accrued at 31st March, 1926	41,975 13 1		100,777 0 9
	150,565 3 11	Interest on expenses incurred in protection of securities			9 3 11
		Interest on bank balances			75 0 0
		Interest on temporary advances to Settlers Branch			5,656 2 3
		Interest overdue at 31st March, 1927, on loans to—	£ s. d.		
		Settlers	4,421 18 1		
		Workers	237 2 4		
		Local bodies	4,434 3 6		9,093 3 11
		Interest accrued at 31st March, 1927, on loans to—			
		Settlers	12,546 12 1		
		Workers	847 16 2		
		Local bodies	21,560 4 10		
					34,954 13 1
					£150,565 3 11
					£150,565 3 11

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		<i>Assets.</i>			
Principal received as at 31st March, 1926, with accumulated interest from—	£ s. d.	Investment Account: Principal owing on loans to—	£ s. d.	£ s. d.	
Settlers Branch	1,720,803 13 4	Settlers	1,138,089 8 1		
Workers Branch	267,983 3 5	Workers	71,962 7 7		
Local Authorities Branch ..	342,261 15 2	Local bodies	418,611 1 2		
	2,331,048 11 11				1,628,662 16 10
Interest earned for the year ended 31st March, 1927—		Temporary advances to Settlers Branch			430,500 0 0
Settlers Branch	74,175 16 2	Sundry debtors			216 10 2
Workers Branch	3,768 5 3	Interest overdue on loans to—	£ s. d.		
Local Authorities Branch ..	15,925 18 0	Settlers	6,600 7 5		
	2,424,918 11 4	Workers	410 12 7		
Balance—Net profits transferred from Settlers Branch	28,837 12 4	Local bodies	3,093 13 9		10,104 13 9
	2,453,756 3 8	Interest accrued on loans to—			
Less redemption of loans—		Settlers	12,765 15 0		
Settlers Branch £126,700		Workers	781 16 2		
Workers Branch £187,000		Local bodies	3,508 2 0		
	313,700 0 0				17,055 13 2
Total fund as at 31st March, 1927	2,140,056 3 8	Cash in hand and in bank at 31st March, 1927			57,306 9 9
Advances Suspense Account	3,790 0 0				
	£2,143,846 3 8				£2,143,846 3 8

STATE ADVANCES OFFICE—*continued.*ADVANCES OFFICE SINKING FUND ACCOUNT—*continued.*

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>				<i>Cr.</i>			
To Interest on investments — Transferred to Sinking Fund Account		£	s. d.	By Interest on loans to—		£	s. d.
		93,869	19 5	Settlers .. ..	..	48,482	13 8
				Workers .. ..	..	3,199	19 6
				Local bodies .. ..	..	18,433	5 3
						70,115	18 5
				Less overdue and accrued at 31st March, 1926 .. ..	..	24,932	19 3
						45,182	19 2
				Interest on bank balances .. ..	..		110 0 0
				Interest on temporary advances to Settlers Branch ..		21,416	13 4
				Interest overdue at 31st March, 1927, on loans to—			
				Settlers .. ..	..	6,600	7 5
				Workers .. ..	..	410	12 7
				Local bodies .. ..	..	3,093	13 9
						10,104	13 9
				Interest accrued at 31st March, 1927, on loans to—			
				Settlers .. ..	..	12,765	15 0
				Workers .. ..	..	781	16 2
				Local bodies .. ..	..	3,508	2 0
						17,055	13 2
						£93,869	19 5
						£93,869	19 5

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

MISCELLANEOUS BUSINESS BRANCH.

HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
Sundry loans—		£	s. d.	Investment Account: Principal		£	s. d.
Debentures .. ..	..	412,388	9 4	owing on—		£	s. d.
Expenditure from Public Works Fund .. ..	..	319,918	1 7	Dwellings purchased ..	..	464,201	1 11
				Sections purchased .. ..	..	4,213	10 11
				Advances .. ..	..	408	10 4
				Loans on mortgage .. ..	..	386	17 8
		732,306	10 11			469,210	0 19
Less loan-moneys redeemed and discharged from Consolidated Fund .. ..	..	19,468	9 4	Temporary advances to Settlers Branch .. ..	..	64,100	0 0
				Advances to Railway Department for erection of Hutt Valley dwellings .. ..	..	80,507	0 0
				Completed dwellings .. ..	..	10,774	4 4
Sundry creditors .. ..	..		1,131 15 1	Dwellings let .. ..	..	24,354	5 6
Suspense Account .. ..	..		4,928 3 0	Freehold land .. ..	..	46,433	0 8
Interest on loans—				Sinking Fund recouped to Consolidated Fund (from capital) .. ..	..	3,354	19 10
Overdue .. ..	..	17,357	4 7	Insurance Fund investment held by Settlers Branch .. ..	..	4,183	5 0
Accrued .. ..	..	4,000	9 2	Sundry debtors .. ..	..	751	1 7
			21,357 13 9	Interest on dwellings and land—		£	s. d.
Insurance Fund .. ..	..		4,183 5 0	Overdue .. ..	..	7,085	17 3
Reserve for losses on realization and bad debts ..	..		6,716 14 11	Accrued .. ..	..	81	5 9
						7,167	3 0
				Rent overdue .. ..	..	1,630	0 11
				Insurance premiums—			
				Overdue .. ..	..	535	8 4
				Paid in advance .. ..	..	439	7 0
						974	15 4
				Profit and Loss Account .. ..	..	37,143	16 2
				Cash in hand and in bank at 31st March, 1927 ..	..	572	0 2
						£751,155	13 4
						£751,155	13 4

STATE ADVANCES OFFICE—*continued.*HOUSING ACCOUNT—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Management Expenses Account	2,576	4 0	By Interest Account—Gross profits	1,427	13 7
Dwellings maintenance	923	11 11	Sale of land and dwellings	647	10 6
Losses on realization of securities, and doubtful securities written down	567	17 1	Balance—Loss for the year	1,992	8 11
	<u>£4,067</u>	<u>13 0</u>		<u>£4,067</u>	<u>13 0</u>
	£	s. d.		£	s. d.
To Balance as at 31st March, 1926	37,871	14 0	By Principal moneys written off—Freed from liability	2,720	6 9
Loss for the year	1,992	8 11	Balance	37,143	16 2
	<u>£39,864</u>	<u>2 11</u>		<u>£39,864</u>	<u>2 11</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest on loans	29,063	15 7	By Interest on land and dwellings	25,030	13 1
Less accrued at 31st March, 1926	4,030	8 3	Less overdue and accrued at 31st March, 1926	6,536	1 10
	<u>25,033</u>	<u>7 4</u>		<u>18,494</u>	<u>11 3</u>
Interest on loans accrued but not due	4,000	9 2	Interest on amounts temporarily transferred to Settlers Branch	4,722	10 10
Balance—Gross profits transferred to Profit and Loss Account	1,427	13 7	Interest on bank balances	77	5 0
	<u>£30,461</u>	<u>10 1</u>	Interest on dwellings and land—Overdue at 31st March, 1927	7,085	17 3
			Accrued but not due at 31st March, 1927	81	5 9
				<u>7,167</u>	<u>3 0</u>
				<u>£30,461</u>	<u>10 1</u>

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Audit Office services	225	0 0	By Administration expenses	3	4 0
Cleaning, lighting, heating, and messenger services	30	0 0	Transfer fees	9	10 6
Fees paid for special services in respect of securities	169	19 3	Balance transferred to Profit and Loss Account	2,576	4 0
Postages and telegrams	25	0 0			
Post Office services	225	0 0			
Printing and stationery	100	0 0			
Public Service Superannuation Fund contribution	32	0 0			
Rates	7	10 6			
Rent	100	0 0			
Salaries	1,400	0 0			
Solicitors' costs	24	8 9			
Valuation Department—Agency work	250	0 0			
	<u>£2,588</u>	<u>18 6</u>		<u>£2,588</u>	<u>18 6</u>

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Profit and Loss Account set out above reveals a loss for the year of £1,992 8s. 11d., hence no provision by the account could be made for redemption of loan liability.—A. A. PRICHARD, Deputy Superintendent.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans	3,975	0 0	Investment Account—Principal owing by mortgagors	3,030	14 2
Interest on loans—			Temporary advances to Settlers Branch	750	0 0
Overdue	82	18 6	Sinking Fund recouped to Consolidated Fund (from capital)	33	7 11
Accrued	38	15 4	Interest on mortgages—		
	<u>121</u>	<u>13 10</u>	Overdue	260	18 0
Profit and Loss Account	13	0 8	Accrued	2	15 7
	<u>£4,109</u>	<u>14 6</u>		<u>263</u>	<u>13 7</u>
			Cash in hand and in bank at 31st March, 1927	31	18 10
				<u>£4,109</u>	<u>14 6</u>

STATE ADVANCES OFFICE—*continued.*LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	10 0 0	By Interest Account—Gross profits .. ..	..	..	32 1 2
Balance—Net profits for the year	22 1 2				
			£32 1 2				£32 1 2
			£ s. d.				£ s. d.
To Balance as at 31st March, 1926..	9 0 6	By Net profits for the year .. ..	..	..	22 1 2
Balance—Net profits carried forward	13 0 8				
			£22 1 2				£22 1 2

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	76 1 6	By Interest on mortgages .. ..	..	..	120 10 0
Less accrued at 31st March, 1926	43 12 3	Interest on mortgages—			
			32 9 3	Overdue .. ..	..	..	260 18 0
Interest on loans—				Accrued .. ..	..	..	2 15 7
Overdue	82 18 6				384 3 7
Accrued	38 15 4	Less interest overdue and accrued			
			121 13 10	at 31st March, 1926 .. ..	..	..	230 9 3
Balance—Gross profits transferred to Profit and							153 14 4
Loss Account	32 1 2	Interest on temporary loans to Settlers Branch .. ..	..	..	32 9 11
			£186 4 3				£186 4 3

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	10 0 0	By Balance transferred to Profit and Loss Account .. ..	..	..	10 0 0
			£10 0 0				£10 0 0

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	69,598	14	3	Investment Account—Principal owing by mort-	44,613	3	4
Less loan liability redeemed and discharged from Consolidated Fund	6,008	14	3	Properties acquired	4,212	8	6
	63,590	0	0	Temporary advances to Settlers Branch	12,790	0	0
Less loan liability redeemed by Public Debt Repayment Account	5,000	0	0	Interest on mortgages—			
	58,590	0	0	Overdue	1,666	6	9
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926.. ..	5,000	0	0	Accrued	357	18	7
Less Sinking Fund recouped to Consolidated Fund.. ..	612	16	10		2,024	5	4
	4,387	3	2	Sundry debtors	60	19	3
Suspense Account			35 17 10	Profit and Loss Account	4,398	16	7
Interest on loans—				Cash in hand and in bank at 31st March, 1927	1,036	9	2
Overdue	1,298	19	0				
Accrued	1,271	6	8				
	2,570	5	8				
Rent accrued			37 1 8				
Reserve for losses on realization and bad debts			3,515 13 10				
	£69,136	2	2		£69,136	2	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	100 0 0	By Interest Account—Gross profits .. ..	..	..	39 16 4
Expenses of realization of assets	49 18 3	Balance—Loss for the year .. ..	..	..	110 1 11
			£149 18 3				£149 18 3
			£ s. d.				£ s. d.
To Balance as at 31st March, 1926	5,803 2 9	By Principal moneys written off—Freed from liability	1,514	8	1
Loss for the year	110 1 11	Balance	4,398	16	7
			£5,913 4 8				£5,913 4 8

STATE ADVANCES OFFICE—*continued*.
COLD-STORAGE ADVANCES ACCOUNT—*continued*.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	3,010	0	0				By Interest on mortgages	2,301	14	6			
Less accrued at 31st March, 1926	247	4	11				Less overdue and accrued at 31st March, 1926	1,832	4	0			
				2,762	15	1	Interest on bank balances				469	10	6
Interest on loans accrued but not due				247	8	0	Interest on temporary advances to Settlers Branch				1,527	3	4
Balance—Gross profits transferred to Profit and Loss Account							Interest on mortgages—				£	s.	d.
							Overdue at 31st March, 1927	863	19	5			
							Accrued but not due at 31st March, 1927				742	7	4
											1,606	6	9
				£3,618	0	7					£3,618	0	7

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	110	0	0	By Balance transferred to Profit and Loss Account	115	0	0
Audit Office services	5	0	0				
	£115	0	0				£115 0 0

State Advances Office, Wellington, 30th June, 1927.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Profit and Loss Account set out above reveals a loss for the year of £54 12s. 6d., hence no provision by the account could be made for the redemption of loan liability.—A. A. PRICHARD, Deputy Superintendent.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

FISHING INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry loans	5,571	19	2				Investment Account—Principal owing on bills of sale	1,229	6	10
Less loan liability redeemed and discharged from Consolidated Fund	1,036	19	2				Temporary advances to Settlers Branch	2,840	0	0
	4,535	0	0				Interest on bills of sale—			
Less loan liability redeemed by Public Debt Repayment Account	1,060	0	0				Overdue	16	8	10
				3,475	0	0	Accrued	15	10	6
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926	1,060	0	0					31	19	4
Less Sinking Fund recouped to Consolidated Fund	41	3	5				Sundry debtors	17	3	2
				1,018	16	7	Profit and Loss Account	397	9	0
Interest on loans—							Cash in hand and in bank at 31st March, 1927	197	6	1
Overdue	152	14	3							
Accrued	66	13	7							
				219	7	10				
				£4,713	4	5				

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	13	13	4	By Interest Account—Gross profits	1	9	1
	£13	13	4	Balance—Loss for the year	12	4	3
					£13	13	4
To Balance as at 31st March, 1926	1,062	15	0	By Principal moneys written off—Freed from liability	677	10	3
Loss for the year				Balance	397	9	0
					£1,074	19	3
					£1,074	19	3

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	226	13	6				By Interest on bills of sale	87	8	0			
Less accrued at 31st March, 1926	76	14	9				Less overdue and accrued at 31st March, 1926	50	12	7			
				149	18	9	Interest on bank balances				36	15	5
Interest on loans accrued but not due				66	13	7	Interest on temporary advances to Settlers Branch				129	6	8
Balance—Gross profits transferred to Profit and Loss Account							Interest on bills of sale—				£	s.	d.
							Overdue at 31st March, 1927	16	8	10			
							Accrued but not due at 31st March, 1927				15	10	6
											31	19	4
				£218	1	5					£218	1	5

STATE ADVANCES OFFICE—*continued.*
FISHING INDUSTRY PROMOTION ACCOUNT—*continued.*

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	10	0	0	By Survey fees	2	1	8
Audit Office services	5	0	0	Balance transferred to Profit and Loss Account ..	13	13	4
Court costs	0	15	0				
	<u>£15</u>	<u>15</u>	<u>0</u>				
					<u>£15</u>	<u>15</u>	<u>0</u>

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Profit and Loss Account set out above reveals a loss for the year of £12 4s. 3d., hence no provision by the account could be made for the redemption of loan liability.—A. A. PRICHARD, Deputy Superintendent.

REPATRIATION.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Liability to Redemption Account as at 1st April, 1925	1,287,258	6	8	Investment Account—Principal	372,935	8	10				
Plus balance reserve for loss as taken over from Repatriation Department—reversed ..	2,923	15	5	owing by mortgagors ..	161	12	4				
	<u>1,290,182</u>	<u>2</u>	<u>1</u>	Less Suspense adjustments ..	<u>372,773</u>	<u>16</u>	<u>6</u>				
Less repayments to 31st March, 1927 ..	90,584	10	0	Buildings and farm assets	2,414	6	4				
	<u>1,199,597</u>	<u>12</u>	<u>1</u>	Sundry debtors	165	0	0				
Less expenditure irrecoverable to 31st March, 1926 ..	819,275	12	5	Losses in suspense	4,272	17	10				
Management expenses for year ended 31st March, 1927 ..	5,000	1	10	Interest on mortgages—Overdue	9,830	3	3				
	<u>824,275</u>	<u>14</u>	<u>3</u>	Cash in hand and in bank at 31st March, 1927 ..	4,964	12	0				
	<u>375,321</u>	<u>17</u>	<u>10</u>					<u>£394,420</u>	<u>15</u>	<u>11</u>	
Treasury—								<u>£394,420</u>	<u>15</u>	<u>11</u>	
Interest	819	12	11								
Principal	4,056	1	0								
	<u>4,875</u>	<u>13</u>	<u>11</u>								
Sundry creditors	33	7	0								
Suspense Account	86	16	1								
Writings off Suspense	4,272	17	10								
Interest on advances from War Expenses Account—Overdue	9,830	3	3								
	<u>£394,420</u>	<u>15</u>	<u>11</u>								

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest paid to Treasury	4,140	15	5	By Interest on bills of sale	4,256	17	1
Interest due to Treasury—Overdue at 31st March, 1927	9,830	3	3	Interest on bills of sale—Overdue at 31st March, 1927 ..	9,830	3	3
	<u>13,970</u>	<u>18</u>	<u>8</u>		<u>14,087</u>	<u>0</u>	<u>4</u>
Less interest due to Treasury—Overdue at 31st March, 1926	10,535	1	0	Less overdue at 31st March, 1926 ..	10,535	1	0
	<u>£3,435</u>	<u>17</u>	<u>8</u>		<u>3,551</u>	<u>19</u>	<u>4</u>
				Less realizations—Interest	166	1	8
					<u>3,385</u>	<u>17</u>	<u>8</u>
				Interest on bank balances	50	0	0
					<u>£3,435</u>	<u>17</u>	<u>8</u>

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	175	0	0	By Balance recouped in accordance with section 13 (3), of the State Advances Amendment Act, 1922	5,000	1	10
Cleaning and messenger services	65	0	0				
Cartage	0	6	6				
Commission	26	3	7				
Inspection fee	1	1	0				
Postages and telegrams	349	15	11				
Post Office services	450	0	0				
Printing and stationery	300	0	0				
Rent	250	0	0				
Salaries	3,200	0	0				
Solicitor's costs	130	5	11				
Training subsidy	49	10	0				
Petty expenses	2	18	11				
	<u>£5,000</u>	<u>1</u>	<u>10</u>		<u>£5,000</u>	<u>1</u>	<u>10</u>

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES.

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Stocks on hand, 1st April, 1926	4,814	0 9	664	9 2	By sales of coal	196,710	16 4	43,287	0 11
Coal-winning—					Sales of stores, power, &c. ..	8,298	18 4		
Wages	77,911	0 0	20,378	0 0	Stocks of coal on hand at				
Stores and materials used	7,855	0 0	970	11 2	31st March, 1927, at mine,				
Railway tickets	765	5 4			wharf, and afloat	5,280	10 6	1,083	1 2
Subsidized bus fares, &c. ..			263	13 0					
Stores sales (at cost)	7,268	3 3							
Special trains	745	18 9							
Coal purchased	176	2 0	194	11 1					
Special rate	1,018	14 9	182	19 0					
Royalty			365	18 0					
	100,554	4 10	23,020	1 5					
Gross profit—To Profit and Loss Account	109,736	0 4	21,350	0 8					
	£210,290	5 2	£44,370	2 1		£210,290	5 2	£44,370	2 1

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Salaries	3,159	12 1	637	2 6	By Gross profit at mine	109,736	0 4	21,350	0 8
Rent			16	6 10	Rents	579	4 7		
Interest	4,530	1 8	1,550	12 10	Royalty on timber			11	13 6
Travelling-expenses	211	4 0	23	13 6	Net loss—Transferred to				
Printing and stationery	266	18 1	65	3 5	General Profit and Loss				
Repairs and maintenance	6,190	18 4	385	3 9	Account			305	9 8
Telegrams and postages	170	5 5	34	19 9					
Railway haulage	14,624	4 9	2,601	16 8					
Insurance	3,359	12 8	799	12 3					
Coal-miners' Relief Fund	297	8 11	60	16 7					
General expenses	649	0 8	84	19 7					
Marine freight	44,539	4 10	12,345	19 8					
Audit fees	61	15 4	13	4 8					
Wharfage	3,056	4 3	548	17 0					
Superannuation Fund subsidy	80	3 0	19	18 4					
Stores adjustment and losses	187	6 1							
Depreciation—Mine buildings, plant, and machinery	9,971	19 8	2,478	16 6					
	91,355	19 9							
Net profit—Transferred to General Profit and Loss Account	18,959	5 2							
	£110,315	4 11	£21,667	3 10		£110,315	4 11	£21,667	3 10

PLANT, BUILDINGS, ETC., ON HIRE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest	164	18 11	By Hire of plant, buildings, &c. ..	528	5 6
Depreciation	349	14 6			
		514			5 6
Net revenue—Transferred to General Profit and Loss Account		13			1
		£528			5 6
					£528
					5 6

NEW ZEALAND STATE COAL-MINES—continued.
DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.		Cr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Stocks on hand, 1st April, 1926	2,937	13 11	4,032	16 2	874	12 10	..	107,189	0 2	71,891	2 4	42,758	7 8
Purchases of coal	95,961	11 2	40,551	11 3	40,337	12 3	..	4,577	6 2	1,240	16 5	780	12 5
Purchases of firewood, coke, &c.	4,063	19 4	1,187	16 3	437	10 9	..	1,876	4 2	5,802	7 3	328	18 11
Wharfage	991	3 0	..	..	..	..	..	471	6 0	753	15 9	281	12 4
Haulage to depot	819	4 11	27,131	4 1	262	1 11	..	..	..	..	..	..	..
Wages—Discharging	195	9 0	255	7 4	32	18 11	..	..	..	..	..	..	..
	104,969	1 4	73,158	15 1	41,944	16 8	By Sales of coal	..	..	..	..	..	..
	9,144	15 2	6,529	6 8	2,204	14 8	Sales of coke, wood, &c.	..	..	..	..	..	..
Gross profit—To Profit and Loss Account	£114,113	16 6	£79,688	1 9	£44,149	11 4	Stocks on hand at 31st March, 1927—	..	..	..	..	..	..
							Coal	..	..	..	..	..	..
							Firewood, coke, &c.	..	..	..	..	..	..

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.		Cr.	WELLINGTON.		CHRISTCHURCH.		WANGANUI.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Wages	1,515	5 6	1,163	2 7	400	7 1	By Gross profit from Trading Account	9,144	15 2	6,529	6 8	2,204	14 8
Salaries	1,467	10 7	932	7 4	464	2 2	Net loss—To General Profit and Loss Account	946	0 6	..	..	..	..
Rents	1,726	6 5	139	16 4	201	0 0							
Interest	209	5 10	118	13 0	47	3 4							
Travelling expenses and allowances	54	2 9	47	6 0	32	10 1							
Repairs and maintenance	473	8 9	205	10 1	78	13 6							
Postages and telegrams	72	11 8	50	7 5	40	14 0							
Printing and stationery	118	8 10	76	12 6	28	17 10							
Insurances	119	18 9	22	4 3	28	10 11							
Cartage	3,192	9 1	1,507	11 0	333	3 11							
Sacks	151	0 7	112	6 3	10	4 3							
Freights	95	8 3	28	5 0	18	7 3							
General expenses	228	6 4	99	14 2	27	17 8							
Audit fees	46	11 6	29	0 6	30	12 0							
Superannuation Fund subsidy	22	1 9	19	9 11	11	10 3							
Reserve for bad debts	50	0 0	90	0 0	0	12 0							
Depreciation	547	19 1	335	11 4	147	4 8							
	4,977	17 8	4,977	17 8	1,901	10 11							
Net profit—To General and Profit Loss Account	..	..	1,551	9 0	303	3 9							
	£10,090	15 8	£6,529	6 8	£2,204	14 8							

NEW ZEALAND STATE COAL-MINES—*continued*.
STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1927.

	LIVERPOOL.			JAMES.			MACDONALD.			TOTALS.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Development and Property Account—												
Balance at 31st March 1926	69,329	6	8	30,255	14	11	73,968	16	1			
Additions during the year	1,925	12	6	2,583	5	7	3,009	13	7			
Depreciation	71,254	19	2	32,639	0	6	76,978	9	8			
	5,225	5	0	1,632	3	8				76,978	9	8
			66,029			31,006						174,015
			14			10						0
			2									8
Machinery, plant, ropes, and rolling-stock—												
Balance at 31st March, 1926	34,147	0	2	10,828	7	11						
Less transferred to plant, buildings, &c., on hire	546	13	7	3,842	7	5						
Additions during the year	33,600	6	7	6,986	0	6						
	2,972	17	5	458	12	5						
	36,573	4	0	7,444	12	11						
Depreciation	3,732	5	1	759	19	4						
Less provisionally written off	32,840	18	11	6,684	13	7						
	87	10	0	2	16	6						
			32,753			6,681						39,435
			8			17						6
			11			1						0
Buildings at mine—												
Balance at 31st March, 1926	3,937	13	6	1,190	12	3	479	17	3			
Less transferred to plant, buildings, &c., on hire	64	15	0									
Additions during the year	3,872	18	6	1,190	12	3	479	17	3			
	738	17	5	91	8	0						
Depreciation	4,611	15	11	1,282	0	3	479	17	3			
Less provisionally written off	468	11	6	83	17	0						
			4,143			1,198						5,821
			4			3						4
			5									11
Cottages at mine—												
Balance at 31st March, 1926	5,333	17	1	6	2	0	2,070	14	4			
Additions during the year	125	4	0									
Less sales and recoveries during the year	5,459	1	1	6	2	0						
	700	0	0									
Depreciation	4,759	1	1	6	2	0	2,016	2	2			
	545	18	1									
			4,213			6						6,235
			3			2						7
			0									2
Plantation at mine—												
Balance at 31st March, 1926			1,389			1,103			910			2,299
Preliminary expenses												7
Coal (stock on hand at mine, wharf, and afloat)	5,303	17	11	1,218	8	7						8
Less provisionally written off	23	7	5	135	7	5						6
	6,986	10	2									
Stoves (stock on hand)	244	11	3									6,363
Less provisionally written off			6,771									11
			18									8
			11									
												6,771
			18									18
			11									11
			£120,581			£41,079			£80,384			£242,045
			1			8			14			5
			10			10			6			2

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED
31ST DECEMBER, 1926.

		£	s.	d.			£	s.	d.
Premiums after deduction of reinsurances	197,471	9	11		Bonus rebate to policyholders	24,496	19	7	
Other receipts—Interest, commission, and rent	36,074	5	9		Losses by fire (after deduction of reinsurances)	79,062	16	10	
					Appropriated to reserve for unearned premiums (in addition to £70,665 17s. 10d. already reserved)	8,322	14	2	
					Government taxes	15,073	1	3	
					Commission	9,923	1	9	
					Salaries	25,418	17	7	
					Contribution to Public Service Superannuation Fund	546	11	3	
					Contributions to Fire Boards under the Fire Brigades Act, 1908	5,304	0	0	
					Expenses of management—				
					Travelling-expenses .. 2,191	13	5		
					Printing, stationery, and advertising	2,021	16	6	
					Rent	2,033	1	0	
					Exchange	35	16	0	
					Postages, telegrams, cablegrams, and sundry charges	2,987	14	4	
							9,270	1	3
					Office equipment	1,520	18	10	
					Office premises—Depreciation	3,368	15	1	
							182,307	17	7
					Reinsurance Reserve Fund	5,000	0	0	
					Office premises—Written off	4,000	0	0	
					Bonus Rebate Reserve	1,500	0	0	
					Amount of fire-insurance funds at end of year	40,737	18	1	
							£233,545	15	8
							£233,545	15	8

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1926.

<i>Liabilities.</i>				<i>Assets.</i>				
£		s. d.		£		s. d.		
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000	0	0	Government war-loan securities ..	148,146	7	0	
Less not raised ..	100,000	0	0	Other Government securities ..	88,550	0	0	
				Local authority securities ..	66,245	0	0	
				Fixed deposits and at short call ..	65,000	0	0	
				Land and buildings	222,076	7	3	
				Outstanding premiums	8,657	3	7	
Reserve Fund	448,895	15	4	Interest accrued but not due ..	5,059	18	7	
Investments Fluctuation Reserve Fund ..	10,000	0	0	Rent accrued or due	316	16	2	
Reserve for unearned premiums	78,988	12	0	Sundry debtors	9	2	0	
Bonus Rebate Reserve	25,000	0	0	Cash in Bank of New Zealand at Wellington, or in transit to Wellington ..	57,205	3	3	
Reinsurance Reserve Fund	20,000	0	0	<i>Imprest Account</i>				
Premiums and other deposits	961	8	6	balances—				
Outstanding fire losses	6,709	0	0	Head Office ..	5	7	6	
Government taxes	15,070	14	9	Auckland ..	2	5	4	
Sundry creditors	1,386	2	5	Hamilton ..	20	14	2	
Other amounts owing by the Office—				N. Plymouth ..	75	0	1	
Reinsurance premiums due	11,072	18	6	Palmerston N. ..	68	3	8	
Commission	1,717	8	8	Napier ..	5	13	3	
Rent	57	0	9	Nelson ..	0	18	5	
Printing, stationery, and advertising	34	0	10	Christchurch ..	56	0	9	
Postages and sundry charges	888	1	11	Timaru ..	6	19	3	
				Dunedin ..	0	7	9	
				Invercargill ..	11	13	9	
Fire-insurance funds, as per Revenue Account	40,737	18	1		253	3	11	
						57,458	7	2
						£661,519	1	9
						£661,519	1	9

11th April, 1927.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE—*continued*.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1926.

			£	s.	d.				£	s.	d.
Premiums after deduction of reinsurances			58,340	8	2	Free-year bonus on personal accident policies			149	6	3
Interest	10,198	10				Claims			33,854	7	2
Less land and income tax	1,068	13	7			Commission			6,113	13	0
						Salaries			7,235	0	0
			9,129	16	6	Contribution to Public Service Superannuation Fund			165	0	0
						Expenses of management			1,852	0	9
						Further appropriation to reserve for unearned premiums			3,768	2	3
						Amount of accident funds, 31st December, 1926			14,332	15	3
			<u>£67,470</u>	<u>4</u>	<u>8</u>				<u>£67,470</u>	<u>4</u>	<u>8</u>

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE ON 31ST DECEMBER, 1926.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Accident funds, as per Revenue Account			14,332	15	3	Debentures issued under authority of the Finance Act, 1915			10,000	0	0
Claims admitted (proofs not yet completed)			10,000	0	0	New Zealand inscribed stock—War loans			90,500	0	0
Government taxes			1,068	13	7	New Zealand inscribed stock			3,000	0	0
Commission			524	5	10	Local authority securities			78,503	5	6
Premium and other deposits			163	11	10	Mortgages on property			4,575	0	0
Sundry creditors			4	10	0	Fixed deposits and at short call			15,000	0	0
Officers' Fidelity Fund			500	0	0	Interest accrued but not due			2,890	17	3
Reserve for unearned premiums			26,253	3	8	Agents' balances			212	3	11
Investment Fluctuation Reserve			3,000	0	0	Sundry debtors			1,786	9	3
Reserve fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924			161,949	4	10	Cash in hand and on current account			11,328	9	1
			<u>£217,796</u>	<u>5</u>	<u>0</u>				<u>£217,796</u>	<u>5</u>	<u>0</u>

11th April, 1927.

J. H. JERRAM, General Manager.

C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SWAMP LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.			
Balance as at 1st April, 1926			12,502	6	0	Kaitaia Drainage District—								
Debentures raised under Swamp Land Drainage Act, 1915			25,000	0	0	Drainage-works, &c.			8,529	10	4			
Temporary transfers from other accounts (Public Revenues Act, 1926, section 40)			15,000	0	0	Loose tools, &c.			11	3	8			
"Thirds"				15	11	Fuel and stores			936	4	1			
Rents				260	10	Management and engineering expenses			1,028	13	8			
Dredge-hire				639	0						10,505	11	9	
Flax royalty				148	6	1	Waihi Drainage District—							
Interest on mortgage				13	0	0	Drainage-works, &c.			3,554	12	0		
Interest on investments				268	8	0	Loose tools, &c.			0	18	9		
							Fuel and stores			671	9	4		
							Management and engineering expenses			304	17	7		
												4,531	17	8
						Hikurangi Drainage District—								
						Drainage-works, &c.			15,579	0	0			
						Loose tools, &c.			61	10	0			
						Fuel and stores			6,376	0	2			
						Management and engineering expenses			1,135	18	0			
												23,152	8	2
						Poukawa Drainage District—								
						Drainage-works, &c.			265	12	3			
						Fuel and stores			11	9	7			
						Management and engineering expenses			115	12	11			
												392	14	9
						Interest on debentures						10,000	0	0
						Management charges on consolidated stock			7	12	8			
						Stamp duty on transfers, consolidated stock			14	2	0			
												21	14	8
						Plant and machinery						854	15	3
						Balance at end of year—								
						Cash in Public Account						4,388	0	5
			<u>£53,847</u>	<u>2</u>	<u>8</u>							<u>£53,847</u>	<u>2</u>	<u>8</u>

SWAMP LAND DRAINAGE ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>				
	£	s. d.		£	s. d.	£	s. d.
Debentures issued under Swamp Land Drainage Act, 1915	476,000	0 0	Kaitaia Drainage District—				
Temporary advances from other accounts (section 40, Public Revenues Act, 1926)	15,000	0 0	Drainage-works	164,433	14 4		
Consolidated Fund, for loans redeemed under Public Debt Repayment Act, 1925	5,000	0 0	Interest Account (proportion chargeable to district)	50,076	13 2	214,510	7 6
Public Works Fund—Land Improvements vote	4,563	19 7	Waihi Drainage District—				
Consolidated Fund—Accumulated interest on amounts expended out of Public Works Fund	2,332	15 2	Drainage-works	79,349	18 2		
Sundry creditors—			Interest Account (proportion chargeable to district)	23,319	12 9	102,669	10 11
Interest on debentures accrued but not due	7,532	17 7	Poukawa Drainage District—				
Interest on debentures due and unpaid	115	17 10	Drainage-works	3,495	15 11		
Miscellaneous	3,471	1 9	Interest Account (proportion chargeable to district)	1,557	5 4	5,053	1 3
Consolidated Fund—Interest on debentures paid but not recouped from Swamp Land Drainage Account ..	19,313	9 10	Hikurangi Drainage District—				
Rent paid in advance		0 8 0	Drainage-works	109,452	19 1		
			Interest Account (proportion chargeable to district)	25,518	8 0	134,971	7 1
			Mangawai Drainage District—				
			Drainage-works	1,877	15 9		
			Interest Account (proportion chargeable to district)	434	8 7	2,312	4 4
			Harihari Drainage District—				
			Drainage-works	4,354	15 1		
			Interest Account (proportion chargeable to district)	740	5 7	5,095	0 8
			Buildings			2,592	17 1
			Wharves			94	5 6
			Plant and machinery			51,543	14 5
			Loose tools			687	19 5
			Live-stock			63	9 10
			Fuel, &c.			3,240	1 11
			Stores on hand			5,449	17 2
			Sundry debtors—				
			Advance on mortgage			260	0 0
			Interest on mortgage			3	5 0
			Rent			18	1 2
			Dredge-hire			346	10 0
			Flax royalty			0	2 6
			Miscellaneous			30	13 7
			Balance at end of year—Cash in Public Account			4,388	0 5
						£533,330	9 9
						£533,330	9 9

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Advertising, books, newspapers, and other publications .. .. .	.. .. .	110	5	8	By Fees charged for valuers' reports	19,654	11	1	
Assessment Court expenses .. .. .	.. .. .	321	7	5	Scale fees for State Advances reports	13,466	16	1	
Depreciation on office furniture and maps .. .. .	.. .. .	1,207	7	9	Fees charged for certified copies of existing roll values	1,916	12	0	
Fees to valuers .. .. .	.. .. .	11,927	17	9	Contributions from—				
Freight, cartage, and transport charges .. .. .	.. .. .	4	10	0	Local bodies—				
Fuel, light, power, and water .. .. .	.. .. .	12	2	5	Ordinary services	10,549	4	9	
Law-costs .. .. .	.. .. .	1	0	0	Special services	1,662	9	6	
Loss on stores worn out or disposed of .. .. .	.. .. .	53	17	6	Land and Income Tax Department	8,947	3	5	
Maps, tracings, and schedules of land transactions .. .. .	.. .. .	255	5	7	State Advances Office (for agency work)	1,250	0	0	
Office expenses .. .. .	.. .. .	336	2	5	Levying and collecting hospital rates in Sounds, Taupo, and Chatham Islands Counties, and in Waiheke Island	197	19	8	
Overtime and meal allowances .. .. .	.. .. .	17	3	0	Balance (exclusive of interest)	2,843	4	7	
Payment to Post and Telegraph Department .. .. .	.. .. .	100	0	0					
Postages, telegrams, and rent of post-office boxes .. .. .	.. .. .	611	10	7					
Printing and stationery .. .. .	.. .. .	1,198	2	1					
Rent .. .. .	.. .. .	2,502	1	8					
Salaries .. .. .	.. .. .	35,332	7	11					
Telephone services .. .. .	.. .. .	436	13	6					
Transfer and removal expenses .. .. .	.. .. .	91	18	4					
Travelling allowances and expenses .. .. .	.. .. .	5,940	18	8					
Typewriter repairs .. .. .	.. .. .	27	8	10					
		£60,488	1	1			£60,488	1	1
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	2,843	4	7	By Balance, after charging interest	3,766	0	8	
Interest .. .. .	.. .. .	922	16	1			£3,766	0	8
		£3,766	0	8			£3,766	0	8

NOTE.—The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.	£	s.	d.	
Capital Account .. .. .	.. .. .	20,508	6	7	Office furniture, fittings, and requisites	2,323	5	4					
Sundry creditors .. .. .	.. .. .	1,977	2	3	Less removals	55	18	4					
State Advances—Scale fees prepaid .. .. .	.. .. .	2,642	3	5		2,267	7	0					
Depreciation Reserve .. .. .	.. .. .	3,406	4	10	Add additions	120	8	10					
Treasury Adjustment Account .. .. .	.. .. .	12,517	14	4		2,387	15	10					
					Written off in Suspense	34	17	6			2,352	18	4
					Mechanical appliances	1,149	15	9					
					Less removals	59	10	0					
						1,090	5	9					
					Add additions	83	16	10					
						1,174	2	7					
					Written off in Suspense	15	5	0			1,158	17	7
					Office maps	17,033	13	6					
					Add additions	1,021	2	3					
						18,054	15	9					
					Stationery						687	14	8
					Sundry debtors—								
					Local bodies	5,155	1	0					
					Land and Income Tax Department	8,947	3	5					
					Fees outstanding	847	18	10					
					Miscellaneous recoveries	170	4	0					
						15,120	7	3					
					Less Bad and Doubtful Debts Reserve	89	2	10			15,031	4	5
					Excess of expenditure over income						3,766	0	8
											£41,051	11	5
											£41,051	11	5

29th June, 1927.

THOS. BROOK, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

