

1927.

NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1925-26.

AUDITED ACCOUNTS.

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DEPARTMENT OF AGRICULTURE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Particulars.	Head Office.		Live-stock Division.		Horticulture Division.		Dairy Division.		Fields Division.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Dt.</i>												
To Personal services and locomotion	26,782	12 1	100,502	2 11	20,167	7 3	44,710	13 1	23,539	19 7	215,702	14 11
General establishment	17,257	19 1	1,220	4 2	200	17 10	243	7 10	165	10 9	19,087	19 8
Investigations and works for improvement of agricultural knowledge	5,860	11 10	207	2 6	..	..	812	17 11	2,121	1 4	9,001	13 7
Control and destruction of diseases and pests.. .. .	..	..	20,783	15 2	..	..	..	..	717	19 11	21,501	15 1
Grading, testing, and laboratory services to improve agricultural knowledge	163	12 5	1,144	9 6	..	..	..	..	..	..	1,308	1 11
and the standard of agricultural exports	..	..	..	..	..	..	..	..	..	..	..	..
Chatham Island steamer service	184	7 6	..	..	..	..	..	..	..	..	184	7 6
Carriage of lime	29,911	0 7	..	..	..	..	..	..	..	..	29,911	0 7
Transit of Veterinarians from abroad .. .. .	..	..	348	8 2	..	..	..	..	..	..	348	8 2
Guarantee on shipments of fruit .. .. .	..	..	..	..	3,423	11 0	..	..	..	..	3,423	11 0
Visit of Argentine horticulturists .. .. .	..	..	..	..	219	1 2	..	..	..	..	219	1 2
Agricultural education inquiry	406	18 1	..	..	..	..	..	..	..	..	406	18 1
Poverty Bay Meat-works inquiry	3,679	0 9	..	..	..	..	..	..	..	..	3,679	0 9
Woolston Tanneries inquiry	414	0 8	..	..	..	..	..	..	..	..	414	0 8
Compensation under Stock Act .. .. .	..	..	14,821	4 6	..	..	..	..	..	..	14,821	4 6
Compensation under Slaughtering and Inspection Act .. .. .	..	..	13,636	2 0	..	..	..	..	..	..	13,636	2 0
	84,660	3 0	152,663	8 11	24,010	17 3	45,766	18 10	26,544	11 7	333,645	19 7

To Balance brought down	£	s. d.
Depreciation	273,758	2 5
Interest on capital	5,941	10 1
	£284,213	4 5

To Balance brought down	£	s. d.
Losses from special accounts—	£	s. d.
Experimental farms and areas, and quarantine stations...	7,418	18 3
Ruakura Farm of Instruction	6,919	5 5
Central Development Farm, Weraoia	9,461	1 2
Rabbit-destruction poisons and poison-mixing depots	456	16 0
	24,256	0 10
	£306,818	0 1

DEPARTMENT OF AGRICULTURE—continued.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926—continued.

Particulars.	Head Office.		Live-stock Division.		Horticulture Division.		Dairy Division.		Fields Division.		Total.				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.			
<i>Cy.</i> By Investigations and works for improvement of agricultural knowledge	86	19	10	..	..	..	86	19	10		
Control and destruction of diseases and pests	245	9	2	..	..	..	245	9	2		
Grading, testing, and laboratory services to improve agricultural knowledge and the standard of agricultural exports	22,183	9	9	24,470	18	4		
Recovery for dairy export control poll	965	14	10		
Fees under the Dairy Industry Act	2,561	0	0	..	..	..	..	..	2,561	0	0		
Fees under the Stock Act	1,134	2	4	..	..	..	..	..	1,134	2	4		
Fees under the Slaughtering and Inspection Act	29,777	8	6	..	..	..	..	..	29,777	8	6		
Fees under the Orchard and Garden Diseases Act	544	6	8	..	..	..	544	6	8		
Fees under the Margarine Act	3	0	0	3	0	0		
Interest on sundry advances, &c.	20	0	0	98	17	6		
Balance carried down	83,694	8	2	119,113	5	4	23,132	16	10	23,560	9	1	273,758	2	5
	84,660	3	0	152,663	8	11	24,010	17	3	45,766	18	10	333,645	19	7
By Rent of buildings	1,566	13	3	..	..	1,566	13	3
Territorial revenue	84	11	11	..	..	84	11	11
Balance carried down	282,561	19	3	..	..	282,561	19	3
	£284,213	4	5	..	..	£284,213	4	5
By Profits from special accounts— Moumahaki Experimental Farm (profit on realization)	19,297	5	3	..	..	19,297	5	3
Te Kaurahaka Horticultural Station	1,178	11	8	..	..	1,178	11	8
Balance	20,475	16	11	..	..	20,475	16	11
	286,342	3	2	..	..	286,342	3	2
	£306,818	0	1	..	..	£306,818	0	1

NOTES.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926. Depreciation has been allowed for on balances of assets as at 31st March, 1926, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for assets transferred to other Departments.

DEPARTMENT OF AGRICULTURE.—continued.
EXPERIMENTAL FARMS AND AREAS, AND QUARANTINE STATIONS.
WORKING ACCOUNTS AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

	Waimaunga Farm.	Asburton Farm.	Mamaku Farm.	Puwera Area.	Albany Area.	Marton Area.	Galloway Area.	Gore Area.	Winton Area.	Motuihi Island Quarantine Station.	Somes Island Quarantine Station.	Quail Island Quarantine Station.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Dr.</i>													
To Stock, 1st April, 1925—													
Live-stock ..	323 10 0	63 17 6	624 3 0	217 10 0	9 0 0	..	413 6 3	..	30 0 0	1,151 6 0	71 18 6	175 2 0	3,079 13 3
Farm crops and stores ..	830 11 11	177 1 1	102 6 4	179 15 4	20 7 11	404 6 1	630 2 10	94 11 3	371 7 5	92 11 0	11 6 6	26 4 4	2,940 12 0
Transfers of stock ..	..	..	..	228 18 2	..	..	..	..	..	..	..	..	228 18 2
Wages ..	373 3 2	459 10 9	686 14 9	413 5 5	245 2 0	219 2 0	496 7 11	222 17 4	217 1 6	404 14 6	268 12 2	288 8 0	4,384 19 6
Purchase of live-stock ..	500 10 0	567 7 6	511 6 6	243 0 0	..	..	260 18 1	..	..	68 4 4	4 12 3	4 12 3	2,155 18 8
Launch and steamer services ..	..	..	..	..	..	..	..	..	..	202 8 3	393 10 4	44 9 6	640 8 1
Manures and seeds ..	111 13 0	50 17 11	119 19 5	103 3 11	3 1 0	59 19 5	25 11 8	24 10 9	113 9 1	75 14 6	..	..	688 0 8
Inter-section charges ..	..	..	..	114 14 0	..	..	..	..	..	..	..	..	114 14 0
Cultivating and harvesting ..	..	74 0 8	..	..	..	203 12 5	116 7 0	108 4 9	85 11 3	..	..	..	587 16 1
Fodder ..	..	28 10 0	..	..	..	..	..	..	..	176 12 7	78 14 6	67 14 7	351 11 8
Cartage and sundries ..	228 1 6	36 0 10	73 3 8	22 6 4	8 11 3	41 18 0	97 18 7	7 16 9	11 4 7	28 3 5	19 16 6	9 14 0	584 15 5
Balances carried down ..	..	..	..	66 13 8	..	..	..	..	..	..	..	..	66 13 8
	2,367 9 7	1,457 6 3	2,117 13 8	1,589 6 10	286 2 2	928 17 11	2,040 12 4	458 0 10	828 13 10	2,280 14 7	843 18 6	616 4 8	15,824 1 2
To Balances brought down ..	239 15 9	207 3 9	219 16 6	243 19 8	236 0 11	5 10 9	236 2 9	216 19 10	46 14 6	99 6 9	499 3 11	237 3 1	2,487 18 2
Management ..	50 0 0	..	..	6 10 0	..	30 0 0	50 0 0	25 0 0	30 0 0	..	..	..	185 0 0
Rent ..	..	309 5 6	..	..	..	100 0 0	61 8 0	34 13 0	146 14 5	..	..	..	658 10 11
Sundries ..	..	15 13 9	..	..	..	..	57 3 4	..	..	..	..	..	143 18 6
Agricultural education expenses ..	38 16 8	..	..	..	..	..	..	..	..	..	..	..	38 16 8
Repairs and maintenance ..	113 8 2	8 4 0	88 6 6	49 9 5	..	26 11 3	39 6 11	..	7 6 0	..	98 16 2	8 0 10	439 9 3
Depreciation ..	211 3 0	57 9 3	221 6 0	180 1 1	7 5 2	6 8 4	176 10 9	3 10 5	52 2 0	292 2 10	288 0 3	90 5 7	1,586 4 8
Interest on capital ..	269 10 7	45 17 1	265 10 7	89 17 2	5 19 7	20 9 9	159 10 10	6 19 8	53 18 7	659 2 8	186 9 3	238 1 11	2,001 8 2
Administration charges ..	23 15 7	19 0 8	23 2 4	15 6 6	2 16 2	10 14 4	23 1 0	4 9 10	10 8 3	19 7 1	11 18 1	6 17 11	170 17 9
	946 9 9	662 14 0	818 1 11	585 3 10	252 1 10	199 14 5	803 3 7	291 12 9	347 3 9	1,069 19 4	1,135 4 5	600 14 6	7,712 4 1
<i>Cr.</i>													
By Sales of live-stock ..	140 18 6	299 5 10	527 2 3	163 8 9	..	..	94 2 4	..	..	523 10 3	..	90 7 1	1,838 15 0
Sales of produce ..	473 15 4	397 8 1	126 15 9	127 9 4	14 14 5	404 1 5	297 2 0	110 18 8	337 17 9	258 18 6	64 7 2	34 5 11	2,667 14 4
Inter-section credits ..	..	..	..	137 19 0	..	..	..	..	..	..	..	..	137 19 0
Quarantine fees ..	..	..	..	..	..	..	..	..	..	..	..	..	..
Transfers of stock ..	..	..	..	..	..	..	..	..	..	149 11 5	197 1 3	92 3 10	438 16 6
Sundries ..	..	..	7 16 0	..	0 5 0	1 6 7	..	0 10 6	2 17 0	54 1 7	..	1 11 0	68 7 8
Stock, 31st March, 1926—													
Live-stock ..	998 16 0	251 7 0	865 0 0	332 0 0	9 0 0	..	763 0 0	..	15 0 0	1,121 8 0	63 0 0	131 0 0	4,539 11 0
Farm crops and stores ..	514 4 0	302 1 7	381 3 2	355 11 11	26 1 10	517 19 2	650 5 3	129 11 10	406 4 7	82 18 1	20 6 2	29 13 9	3,416 1 4
Balances carried down ..	239 15 9	207 3 9	219 16 6	243 19 8	236 0 11	5 10 9	236 2 9	216 19 10	46 14 6	99 6 9	499 3 11	237 3 1	2,487 18 2
	2,367 9 7	1,457 6 3	2,117 13 8	1,589 6 10	286 2 2	928 17 11	2,040 12 4	458 0 10	828 13 10	2,289 14 7	843 18 6	616 4 8	15,824 1 2
By Balances brought down ..	50 0 0	19 10 0	52 10 0	66 13 8	..	..	17 10 0	..	..	..	..	..	66 13 8
Rents ..	6 12 9	..	..	12 13 3	..	..	..	..	..	..	..	..	162 3 3
Sundries ..	..	..	..	..	..	..	..	..	..	..	15 0 0	..	21 12 9
Transfer to capital ..	..	..	..	52 16 2	..	..	..	..	..	..	..	..	52 16 2
Balances ..	889 17 0	643 4 0	765 11 11	453 0 9	252 1 10	199 14 5	785 13 7	291 12 9	347 3 9	1,069 19 4	1,120 4 5	600 14 6	7,418 18 3
	946 9 9	662 14 0	818 1 11	585 3 10	252 1 10	199 14 5	803 3 7	291 12 9	347 3 9	1,069 19 4	1,135 4 5	600 14 6	7,712 4 1

DEPARTMENT OF AGRICULTURE—continued.
 RUAKURA FARM OF INSTRUCTION.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.

	Stock at 1st April, 1925.		Purchases.		Inter-Section Transfers.		Labour, including Salaries.		Horse Labour.		Repairs and Sundries paid for.		Repairs and Sundries from Farm.		Feed purchased.		Pastures and Feed from Farm.		Stores Issues.		Interest and Rent.		Depreciation.		Total Expenditure.		Balance—Profit.							
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.						
Dairy herd	2,035	14 11	1,146	2 0	1,058	5 11	379	9 8	198	10 7	254	18 1	25	8 10	75	7 9	1,558	14 6	4	10 9	415	11 1	99	19 10	1	13 7	6,838	15 7	..	..		
Farm crops	1,085	11 0	5 8	3 1	3,057	7 7	656	13 7	346	3 6	3 6	0 11	29	0 11	..	..	..	..	289	8 3	18	7 2	25	18 0	1,820	2 9	4,162	8 2	..	..		
Farm stores	298	7 0	844	0 9	523	11 7	76	11 7	6	13 10	48	5 1	0	19 11	..	..	..	..	18	7 2	..	..	3	5 10	1,820	2 9	1,820	2 9	750	10 2	..	..
Grass and pastures	1,194	3 3	..	..	360	15 6	97	2 2	36	18 1	..	..	157	11 11	..	..	..	..	71,557	17 6	21	8 7	176	5 9	3,602	3 0	3,602	3 0	636	4 8	..	..
Milk-production herd	867	3 7	..	..	1,573	13 2	370	4 0	98	17 1	51	10 9	24	14 1	..	..	..	..	84	4 8	..	..	50	15 10	3,803	3 0	3,803	3 0	..	..	..	..
Orchard	477	5 5	0 11	6	8 1	6	73	11 2	23	15 6	6	1 11	8	8 8	..	..	..	..	48	18 4	..	..	7	15 4	655	0 1	655	0 1	..	..	..	..
Pigs	539	9 5	174	6 0	146	6 7	237	5 7	21	16 1	157	18 2	5	2 7	176	7 11	265	6 10	78	16 4	10	2 7	78	16 4	1,843	10 8	1,843	10 8	..	..	..	..
Poultry	396	6 4	15	10 0	22	15 11	243	11 5	17	4 3	32	5 2	18	1 3	456	10 5	8	17 5	56	15 3	26	7 7	56	15 3	1,310	4 8	1,310	4 8	423	4 9	..	..
Sheep	3,547	10 0	818	10 2	50	4 8	322	17 1	72	11 2	60	8 6	5	7 4	0	19 7	1,255	16 11	18	16 0	18	16 0	187	2 2	6,354	19 9	6,354	19 9	244	3 5	..	..
Vegetable-garden	45	0 0	11	4 8	7	1 8	130	1 11	10	11 5	0	16 5	19	8 3	..	..	..	..	5	19 9	10	6 5	3	12 11	244	3 5	244	3 5	..	..	..	..
Working-horses	391	8 0	17	0 0	76	15 1	58	11 7	11	18 10	52	5 4	16	6 3	0	9 9	437	15 6	43	11 6	5	13 3	42	11 6	1,137	3 8	1,137	3 8	335	3 7	..	..
Totals	10,877	18 13	3,032	13 4	5,132	18 6	2,645	19 9	845	0 4	667	15 5	310	10 0	709	15 5	5,205	2 3	516	15 9	516	15 9	2,470	0 9	357	4 11	31,771	14 6	31,771	14 6	315	14 6

Balance carried down ..
 Experimental Educational and Hostel Section (as per statement attached) ..
 Office and management expenses ..
 Provision for writings-off ..
 Administration charges ..

Income.

	Sales.		Inter-Section Transfers.		Issues of Produce.		Horse Labour.		Stock at 31st March, 1926.		Total Income.		Balance—Loss.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Dairy herd	1,208	13 3	1,495	13 0	14	7 0	..	..	3,028	9 0	5,747	2 3	1,091	13 4
Farm crops	309	5 8	1,088	8 8	1,307	0 0	..	..	1,206	19 4	3,911	13 8	250	14 6
Farm stores	11	12 0	9	11 3	891	5 2	..	..	864	14 0	1,767	2 5	53	0 4
Grass and pastures	..	..	6	0 8	2,972	0 8	..	..	1,374	1 7	4,352	12 11	..	..
Milk-production herd	..	..	1,010	2 0	759	5 4	..	..	1,412	6 3	4,439	7 8	..	..
Orchard	37	5 2	51	2 0	73	3 6	..	..	416	8 4	577	19 0	77	1 1
Pigs	..	..	17	0 0	20	1 6	..	..	697	0 0	1,485	10 7	358	0 1
Poultry	266	15 0	1	10 0	107	19 0	..	..	368	9 2	744	13 2	565	11 6
Sheep	2,986	19 0	1	2 0	1,228	1 6	..	..	2,562	2 0	6,778	4 6	64	16 10
Vegetable-garden	42	6 3	1	2 0	85	18 4	..	..	50	0 0	179	6 7	..	..
Working-horses	15	0 0	1	2 0	1	1 0	1,079	16 3	375	8 0	1,472	7 3	..	..
Totals	6,902	12 6	3,667	10 7	7,460	3 0	1,079	16 3	12,345	17 8	31,456	0 0	2,460	17 8

Balance brought down ..
 Experimental, Educational and Hostel Section (as per statement attached) ..
 Office and management expenses ..
 Provision for writings-off ..
 Administration charges ..

£40,304 9 11 £6,919 5 5

DEPARTMENT OF AGRICULTURE—continued.
 RUAKURA FARM OF INSTRUCTION—EXPERIMENTAL, EDUCATIONAL AND HOSTEL SECTIONS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.

	Balances and Stock, 1st April, 1925.		Purchases—Groceries, &c.		Purchases—Sundries.		Labour, including Salaries.		Horse Labour.		Issues from Farm Sections.		Inter-Section Transfers.		Interest and Rent.		Repairs and Maintenance.		Depreciation.		Total Debits.		Balance—Profit.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Experimental	250	4 0	..	..	1	1 7	77	3 5	4	15 8	127	5 9	50	0 0	105	10 2	5	2 6	15	2 8	636	5 9	..	..
Visitors	753	16 6	..	..	..	..	542	16 11	6	17 0	7	2 0	32	2 4	5	14 4	..	..	20	0 0	1,368	9 1	..	..
Homestead	873	0 4	130	13 8	11	6 8	408	9 0	7	6 9	253	16 9	53	15 5	67	6 0	41	13 11	56	15 1	1,904	3 7	..	..
Apiary	357	0 5	..	..	15	10 6	122	12 6	14	4 3	12	13 1	34	6 8	43	15 11	3	4 7	5	14 4	609	2 3	..	..
Agricultural education (general)	1,608	16 1	..	..	31	0 8	819	13 0	55	14 6	..	..	128	16 0	419	17 3	88	18 0	142	8 9	3,295	4 3	..	..
Agricultural education (students)—includes quarters	1,842	19 0	437	15 9	196	0 2	1,662	12 7	62	5 8	903	13 10	273	4 5	49	13 3	65	5 3	108	17 11	5,602	7 10	..	..
Departmental exhibits	119	19 9	..	..	2	13 6	110	5 2	1	16 3	..	..	4	16 7	..	..	..	..	..	..	239	11 3	..	..
	5,805	16 1	568	9 5	257	13 1	3,743	12 7	153	0 1	1,304	11 5	577	1 5	691	16 11	204	4 3	348	18 9	13,655	4 0	..	..

Income.

	Board—Sundry Debtors.		Board—Visitors.		Board—Allowances.		Inter-Section Transfers.		Transfers to Capital Account.		Sundry Sales.		Stock at 31st March, 1926.		Total Credits.		Balance—Loss.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Experimental	..	..	..	..	..	..	101	6 0	..	..	166	11 2	192	13 3	460	10 5	175	15 4
Visitors	..	..	2	6 0	..	..	0	11 0	753	16 6	..	..	25	18 0	756	13 6	611	15 7
Homestead	178	5 2	5	8 6	185	10 0	80	19 6	814	6 4	2	19 8	177	15 8	1,293	7 2	610	16 5
Apiary	..	..	..	..	..	..	35	0 8	58	0 2	193	16 3	17	15 8	464	12 9	144	9 6
Agricultural education (general)	..	..	..	..	..	..	35	10 2	1,588	16 8	..	..	17	3 6	1,641	10 4	1,653	13 11
Agricultural education (students)—includes quarters	1,568	2 10	..	..	110	15 0	20	8 0	1,726	2 9	71	1 3	103	3 4	3,599	13 2	2,002	14 8
Departmental exhibits	..	..	..	..	..	..	..	..	119	19 9	..	..	..	..	119	19 9	119	11 6
	1,746	8 0	7	14 6	296	5 0	273	15 4	5,061	2 2	434	8 4	516	13 9	8,336	7 1	5,318	16 11

DEPARTMENT OF AGRICULTURE—continued.
CENTRAL DEVELOPMENT FARM, WERAROA.
Sectional Working Account and Profit and Loss Account for the Year ended 31st March, 1926.

	Dairy Herd and Milk-production.		Sheep.		Pigs.		Working-horses.		Farm Crops.		Grass and Pastures.		Ornamentation.		Homestead.		Agricultural Education.		Management.		Total.					
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.				
<i>Dr.</i>																										
To Stock, 1st April, 1925	7,667	10 0	..	..	408	11 2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Less transferred ..	240	0 0	..	..	8	11 2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Wages and allowances	7,427	10 0	2,666	10 0	400	0 0	218	10 0	862	16 10	1,682	7 3	..	..	..	..	..	..	..	..	..	13,257	14 1		
Farm crops and stores	1,487	17 1	287	3 8	284	8 2	8	8 7	653	5 5	440	8 5	..	..	..	..	..	..	..	..	..	3,161	11 4		
Live-stock purchases	1,005	17 1	41	11 11	266	6 8	316	19 6	192	17 2	182	3 2	..	..	..	..	..	..	..	..	..	2,005	15 6		
Grazing (also milk for pigs)	107	7 3	535	0 6	53	14 5	29	15 3	..	..	..	..	..	..	..	..	..	..	..	..	..	725	17 5		
Sundry services	926	17 0	1,141	18 10	154	8 7	27	19 0	..	..	..	..	..	..	..	..	..	..	..	..	..	2,251	3 5		
Sale expenses	129	11 8	24	19 11	42	4 1	36	16 5	4	10 4	..	..	..	..	..	..	..	..	..	..	..	238	2 5		
Balances carried down	215	15 6	770	14 1	35	19 3	96	0 9	233	12 6	1,765	17 7	..	..	..	..	..	..	..	..	..	251	14 9		
	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	2,866	4 11	
	11,300	15 7	5,467	18 11	1,237	1 2	734	9 6	1,947	2 3	4,070	16 5	..	..	..	..	..	..	..	..	..	..	24,758	3 10	
To Balances brought down	5,150	15 4	..	..	258	9 3	..	..	38	9 8	353	6 9	..	..	..	..	..	..	..	..	..	..	5,409	4 7	
Repairs	150	19 3	10	2 11	2	19 2	27	0 3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	642	3 1	
Sundry services	103	14 0	..	..	..	..	21	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	538	6 4	
Salaries and wages	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1,258	12 6
Undistributed board allowance	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	21	1 3
Factory contribution reserve	20	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	20	0 0
Exhibits at shows	192	7 5	..	..	8	1 1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	200	8 6
Depreciation	275	7 6	67	10 0	83	3 0	72	0 10	47	15 11	494	12 11	..	..	..	..	..	..	..	..	..	..	..	1,637	18 7
Interest	313	1 4	183	16 8	62	16 8	54	8 7	169	9 5	1,754	4 4	..	..	..	..	..	..	..	..	..	..	..	2,817	6 5
Bad debts	4	11 7	4	11 7
Administration charges	154	9 5
Balance (profit)	..	..	509	4 6	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	509	4 6
	6,206	4 10	770	14 1	420	0 9	174	9 8	255	15 0	2,602	4 0	467	15 8	441	5 2	206	19 11	1,567	17 8	..	..	..	13,113	6 9

DEPARTMENT OF AGRICULTURE—continued.
 CENTRAL DEVELOPMENT FARM, WERAROA—continued.
Sectional Working Account and Profit and Loss Account for the Year ended 31st March, 1926—continued.

Cr.	Dairy Herd and Milk-production.		Sheep.		Pigs.		Working-horses.		Farm Crops.		Grass and Pastures.		Ornamentation.		Homestead.		Agricultural Education.		Management.		Total.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
By Sales of live stock ..	1,762	9 6	2,632	18 7	622	11 11	..	..	133	7 9	93	15 0	..	..	..	..	..	..	..	..	5,018	0 0
Sales of produce ..	1,263	12 2	634	1 10	..	..	..	..	952	1 7	2,609	2 8	..	..	..	..	..	..	..	..	2,124	16 9
Sundry issues and charges ..	154	8 7	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4,252	12 4
Stock, 31st March, 1926 ..	2,969	10 0	2,200	18 6	356	0 0	536	19 6	861	12 11	1,367	18 9	..	..	..	..	..	..	..	..	7,953	10 2
Balances carried down ..	5,150	15 4	..	..	258	9 3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5,409	4 7
	11,300	15 7	5,467	18 11	1,237	1 2	734	9 5	1,947	2 3	4,070	16 5	..	..	..	..	..	..	..	..	24,758	3 10
By Balances brought down ..	..	..	770	14 1	..	..	96	0 9	233	12 6	1,765	17 7	..	..	..	..	..	..	..	..	2,866	4 11
Prize-money ..	41	5 6	..	..	8	10 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	49	15 6
Cottage rents ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	152	10 10
Sundries ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	26	1 0
Balances (losses) ..	6,164	19 4*	..	..	411	10 9	78	8 11	22	2 6	836	6 5	..	..	..	..	..	..	..	..	74	9 10
	6,206	4 10	770	14 1	420	0 9	174	9 8	255	15 0	2,602	4 0	441	5 2	467	15 8	441	5 2	206	19 11	1,567	17 8	
																						13,113	6 9

* Dairy herd revaluation, £4,025; other losses, £2,139 19s. 4d.

	£	s.	d.
Losses ..	..	..	..
Profits ..	..	..	..
	9,970	5	8
	509	4	6
	9,461	1	2
Less revaluation of dairy herd ..	..	..	..
	4,025	0	0
	5,436	1	2

DEPARTMENT OF AGRICULTURE—continued.

TE KAUWHATA HORTICULTURAL STATION.

WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	Wattle Plantation.	General Farm.	Vineyard.	Wine-cellar.	Horticulture.	Management.	Totals.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Stock, 1st April, 1925 ..	400 0 0	838 10 5	19 12 3	11,351 10 4	..	..	12,609 13 0
Labour ..	842 15 7	352 18 1	880 15 8	606 14 8	239 8 9	..	2,922 12 9
Inter-section charges ..	29 12 6	..	56 19 8	1,130 10 0	..	..	1,217 2 2
Sundries ..	45 5 2	168 0 11	28 12 6	54 13 6	0 5 4	..	296 17 5
Cartage and freight ..	46 8 1	..	..	80 19 8	..	..	127 7 9
Sheep and sugar ..	..	373 16 10	..	368 10 7	..	..	742 7 5
Seeds, manures, and sprays ..	..	189 6 11	50 2 0	..	1 5 6	..	240 14 5
Bottles, corks, and labels ..	..	..	..	406 2 2	..	..	406 2 2
Cases and straws ..	..	..	..	359 2 9	..	..	359 2 9
Licenses ..	..	..	..	22 10 0	..	..	22 10 0
Balances carried down ..	1,064 7 8	..	121 9 11	2,358 4 1	..	..	3,544 1 8
	2,428 9 0	1,922 13 2	1,157 12 0	16,738 17 9	240 19 7	..	22,488 11 6
To Balances brought down ..	..	9 5 8	..	..	171 15 5	..	181 1 1
Repairs and maintenance ..	12 3 0	61 14 0	..	13 8 10	0 15 8	20 17 5	108 18 11
Salaries and sundry expenses ..	2 12 4	..	..	..	..	695 12 11	698 5 3
Depreciation ..	85 0 5	129 13 6	18 8 1	92 17 7	4 12 0	115 7 2	445 18 9
Interest on capital ..	280 4 1	161 17 6	109 12 11	581 1 4	16 4 2	26 11 8	1,175 11 8
Administration charge ..	..	..	..	..	..	161 13 2	161 13 2
Balances (profits) ..	865 18 3	..	..	1,707 12 6	..	..	2,573 10 9
	1,245 18 1	362 10 8	128 1 0	2,395 0 3	193 7 3	1,020 2 4	5,344 19 7
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Sales—							
Bark, posts, and firewood ..	1,560 9 4	..	..	..	..	..	1,560 9 4
Sheep and wool ..	..	779 5 3	..	..	..	..	779 5 3
Produce and sundries ..	..	140 14 3	12 14 0	10 7 6	24 1 8	..	187 17 5
Wine (bulk) ..	..	..	..	3,153 10 9	..	..	3,153 10 9
Wine (case) ..	..	..	..	3,313 1 6	..	..	3,313 1 6
Inter-section credits ..	5 2 2	118 7 6	1,125 0 0	..	7 15 6	..	1,256 5 2
Stock, 31st March, 1926 ..	862 17 6	875 0 6	19 18 0	10,261 18 0	37 7 0	..	12,057 1 0
Balances carried down ..	..	9 5 8	..	..	171 15 5	..	181 1 1
	2,428 9 0	1,922 13 2	1,157 12 0	16,738 17 9	240 19 7	..	22,488 11 6
By Balances brought down ..	1,064 7 8	..	121 9 11	2,358 4 1	..	..	3,544 1 8
Rents and royalties ..	181 10 5	..	..	..	..	183 12 0	365 2 5
Profits on fixed-asset sales ..	..	4 0 3	..	36 16 2	..	..	40 16 5
Balances (losses) ..	..	358 10 5	6 11 1	..	193 7 3	836 10 4	1,394 19 1
	1,245 18 1	362 10 8	128 1 0	2,395 0 3	193 7 3	1,020 2 4	5,344 19 7

Summary.

Section.	Profit.	Loss.	Allocation of Management.	Profit.	Loss.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Wattle Plantation ..	865 18 3	..	109 0 1	756 18 2	..
General Farm ..	..	358 10 5	127 7 5	..	485 17 10
Vineyard ..	..	6 11 1	127 7 5	..	133 18 6
Wine-cellar ..	1,707 12 6	..	399 18 2	1,307 14 4	..
Horticulture ..	..	193 7 3	72 17 3	..	266 4 6
				2,064 12 6	886 0 10
Less losses ..	..	..	..	886 0 10	..
Net profit ..	..	..	..	1,178 11 8	..

MOUMAHAKI EXPERIMENTAL FARM.

REALIZATION ACCOUNT, 5TH JUNE, 1925.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Land ..	9,945 0 0	By Depreciation reserves ..	2,017 18 3
Permanent improvements ..	7,292 19 5	Sales and lease valuations—Endowment Account ..	36,247 14 8
Furniture, fittings, and fixtures ..	219 14 8	Sales (including from 1st April, 1925, to 5th June, 1925) Consolidated Fund ..	4,620 15 7
Implements and tools ..	924 16 5		
Live-stock ..	3,588 17 6		
Farm crops and stores ..	898 6 1		
Sundry expenses (1st April, 1925, to 5th June, 1925) ..	462 3 6		
Interest on capital (three months) ..	257 5 8		
Balance (profit on realization) ..	19,297 5 3		
	£42,886 8 6		£42,886 8 6

DEPARTMENT OF AGRICULTURE—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Experimental Farms and Areas, and Quarantine Stations.	Rabbit-destroying Poisons, and Poison-mixing Depots.	Ruakura Farm of Instruction.	Central Development Farm, Weraoa.	Moumahaki Experimental Farm.	Te Kauwhata Horticultural Station.	Other than Special Undertakings.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Liabilities.</i>								
Capital, 1st April, 1925 ..	44,475 17 0	6,163 0 6	80,532 19 10	62,607 2 4	22,869 14 1	26,124 1 4	63,601 13 6	306,374 8 7
Sundry creditors—General ..	490 18 0	358 1 11	280 15 9	61 6 5	12 0 0	..	20,949 5 6	22,152 7 7
Government ..	134 0 2	41 19 9	276 8 6	34 12 1	..	12 11 4	4,676 19 11	5,176 11 9
Amounts received in advance ..	4,735 14 0	0 18 0	388 6 0	6,319 7 4	..	2,000 2 6	4,782 4 7	5,171 8 7
Depreciation Reserves ..	252 7 3	42 11 8	4,373 15 4	1,303 10 3	5 10 0	89 11 8	17,417 1 2	35,502 1 6
Writings-off Reserves ..	..	..	105 9 4	..	..	..	1,079 5 8	2,878 5 10
Reserves for doubtful debts, &c. ..	..	450 0 0	..	40 0 0	..	..	442 17 11	442 17 11
Compensation and Contribution Reserve ..	9,184 4 6	1,687 10 8	6,385 2 9	2,570 13 10	..	..	295,011 8 9	314,809 0 6
Treasury Adjustment Account ..	..	977 7 8	..	..	19,297 5 3	1,178 11 8	..	21,453 4 7
Excess of revenue over expenditure ..	59,243 0 11	10,377 11 4	92,342 17 6	72,936 12 3	42,184 9 4	29,404 18 6	407,960 17 0	714,450 6 10
<i>Assets.</i>								
Land ..	15,254 0 0	480 0 0	85,976 4 0	18,560 0 0	..	2,091 3 6	35,187 11 11	107,548 19 5
Permanent improvements ..	23,962 6 6	2,809 7 6	30,503 7 0	31,904 11 5	..	9,212 9 6	32,684 11 8	131,076 13 7
Furniture, fittings, and fixtures ..	27 8 3	14 9 7	1,195 5 11	788 5 6	..	74 17 11	9,404 17 7	11,505 4 9
Libraries ..	1 14 0	..	34 16 5	85 0 0	..	12 4 0	5,104 8 11	5,238 3 4
Technical instruments and equipment ..	16 2 1	..	..	18 19 2	..	20 9 9	6,002 14 9	6,039 6 7
Mechanical office appliances ..	3,931 10 4	256 7 1	3,191 2 3	2,173 10 4	..	10 15 0	2,146 6 7	2,176 0 9
Implements and tools ..	118 5 6	..	300 0 0	136 5 6	..	1,883 3 3	2,012 18 1	13,448 11 4
Transport ..	..	..	..	..	..	..	9,537 2 7	10,091 13 7
Sundry advances, &c. ..	..	..	..	..	..	..	4,310 19 1	4,310 19 1
Live-stock ..	4,539 11 0	..	8,263 8 0	5,726 18 6	..	525 0 0	451 15 0	19,506 12 6
Farm crops and stores ..	3,416 1 4	3,511 4 3	4,994 6 3	2,497 2 11	..	11,551 9 11	4,375 14 0	30,345 18 8
Sundry debtors—General ..	439 15 2	133 10 6	749 18 3	209 7 10	..	706 15 7	9,476 10 0	11,715 17 4
Government ..	12 1 3	189 11 9	96 1 7	..	10 0 0	..	3,448 6 2	3,766 0 9
Amounts paid in advance ..	..	..	13 13 1	1 19 8	..	21 16 0	175 15 9	213 4 6
Compensation and contributions ..	..	1,496 5 4	..	70 0 0	..	..	..	1,566 5 4
Writings-off in Suspense ..	105 7 3	42 11 8	105 9 4	1,303 10 3	5 10 0	89 11 8	1,079 5 8	2,731 5 10
Treasury Adjustment Account ..	7,418 18 3	1,434 3 8	6,919 5 5	9,461 1 2	42,168 19 4	3,205 2 5	282,561 19 3	45,374 1 9
Excess of expenditure over revenue ..	59,243 0 11	10,377 11 4	92,342 17 6	72,936 12 3	42,184 9 4	29,404 18 6	407,960 17 0	714,450 6 10

	£	s.	d.
Treasury Adjustment Account.	307,795	7	9
Liability ..	..	..	..
Asset ..	..	..	..
Revenue Account.	..	..	..
Asset ..	..	..	..
Liability ..	..	..	..
Net ..	£286,342	3	2

T. G. GILBERT,
Accountant.

I hereby certify that the Revenue Account, Working Accounts, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. In the case of the accounts of the Ruakura Farm the departmental figures have been accepted pending the carrying-out of the local audit.—J. H. FOWLER, Deputy-Controller and Auditor-General.

CHEVIOT ESTATE ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	858	17	3	By Accrued rent	19,330	4	1
Rebates granted	1,899	6	8	Interest on investments	9,424	9	3
Remissions of rent	23	8	10				
Management charges of Inscribed stock	37	6	8				
Interest on Inscribed stock	8,841	18	11				
Balance carried down	17,093	15	0				
	<u>£28,754</u>	<u>13</u>	<u>4</u>		<u>£28,754</u>	<u>13</u>	<u>4</u>
	£	s.	d.		£	s.	d.
To Balance carried forward	255,997	13	3	By Balance brought down	17,093	15	0
				Balance from previous year	238,903	18	3
	<u>£255,997</u>	<u>13</u>	<u>3</u>		<u>£255,997</u>	<u>13</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
New Zealand Consolidated Stock				211,318	0	0	Land				391,600	0	0
	£	s.	d.				Sundry debtors, for rents				868	13	10
Interest due on Consolidated Stock—							Sundry debtors, for interest on investment				111	5	6
Due and unpaid	334	5	5				Postponed rent				1,333	19	2
Accrued but not due	1,803	8	10				Sinking Fund Account				2,230	4	0
				<u>2,137</u>	<u>14</u>	<u>3</u>	Interest accrued but not due on investments				2,895	18	1
Rents charged in advance				6,487	11	10	Capital reductions by Revaluation Board				1,110	0	0
Sinking Fund Reserve				2,230	4	0	Rents written off by Revaluation Board				153	0	0
Capital Reserve Account				127,038	11	0				£	s.	d.	
Balance of Revenue Account				255,997	13	3	Cash in Public Account	73,686	13	9			
							Investment Account	131,220	0	0	<u>204,906</u>	<u>13</u>	<u>9</u>
				<u>£605,209</u>	<u>14</u>	<u>4</u>					<u>£605,209</u>	<u>14</u>	<u>4</u>

10th November, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Office, Christchurch, submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

COAL RATE—GREYMOUTH HARBOUR BOARD.

CROWN'S PROPORTION OF SPECIAL COAL RATE COLLECTED BY THE GREYMOUTH HARBOUR BOARD UNDER SECTION 12, GREYMOUTH HARBOUR BOARD ACT, 1884.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
To Amount applied in terms of section 9, Finance Act, 1925, in reduction of debt due by Board under section 7, Greymouth Harbour Board Amendment Act, 1920	£	s. d.	By Coal rate received	£	s. d.
Interest at 5 per cent. on capital liability ..	6,145	2 1	Collections in hands of Board	64	6 0
	7,081	19 0	Amount collectable outstanding	449	0 0
			Balance	11,459	0 1
	<u>£13,227</u>	<u>1 1</u>		<u>£13,227</u>	<u>1 1</u>
To Balance at 31st March, 1925	£	s. d.	By Balance at 31st March, 1926	£	s. d.
Balance brought down	160,760	0 10		172,219	0 11
	11,459	0 1			
	<u>£172,219</u>	<u>0 11</u>		<u>£172,219</u>	<u>0 11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
Capital liability	£	s. d.	Collections in hands of Board	£	s. d.
Interest due and unpaid	141,639	1 0	Amount collectable outstanding	64	6 0
	172,732	6 11	Treasury Adjustment Account	141,639	1 0
			Balance of Income and Expenditure Account	172,219	0 11
	<u>£314,371</u>	<u>7 11</u>		<u>£314,371</u>	<u>7 11</u>

25th August, 1926.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CONSOLIDATED FUND.—REVENUE UNDER SECTION 12 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Public Debt Repayment Account—				By Interest on the Public Debt Redemption			
Payments during the year—				Fund due to the Consolidated Fund—			
$\frac{1}{2}$ per cent. on the public debt out-				Public Trust Office (£7,966,688 11s. 2d.)—			
standing as at 31st March, 1925				1st April, 1925, to 31st December,			
(£174,128,134 13s. 2d.)	870,640	13	6	1925, at 5 per cent.	300,114	19	7
$3\frac{1}{2}$ per cent. on the public debt can-				1st January, 1926, to 31st March,			
celled during the year 1925-26				1926, at $5\frac{1}{2}$ per cent.	103,130	11	11
(£889,732 13s. 2d.) computed from				Discharged Soldiers Settlement Account			
dates of redemption	2,093	2	6	(£13,500,000)—			
Excess of revenue over expenditure ..	211,380	8	11	1st April, 1925, to 1st March, 1926, at			
				4 per cent.	494,510	17	5
				1st March, 1926, to 31st March, 1926,			
				at 4 per cent. (accrued)	45,489	2	7
				State Advances Office (£3,258,955 19s. 4d.)—			
				1st April, 1925, to 31st March, 1926,			
				net earnings	107,320	3	11
				Accrued at 31st March, 1926	33,548	9	6
	£1,084,114	4	11		£1,084,114	4	11

NOTES.—(a) The amount of £107,320 3s. 11d. due by State Advances Office was outstanding at 31st March, 1926.

(b) Overdue interest amounting to £8,427 3s. 7d. on securities held by the State Advances Office has not been included.

(c) Interest has been credited on the full amount (£13,500,000) transferred from the Consolidated Fund to the Discharged Soldiers Settlement Account, and now declared to be capital moneys of the Public Debt Redemption Fund, as the amounts to be written off against this sum have not yet been determined.

16th March, 1927.

G. C. RODDA, A.R.A.N.Z., Acting-Accountant to the Treasury.

I hereby certify that the Revenue Account has been examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorial	63,173	13	1	By Rent of quarters, drill-halls, and offices	4,145	2	5
Grants for rifle shooting and purchase and engraving of medals	2,204	16	9	Rental value of buildings, &c., occupied	29,455	17	6
Medical examinations, attendance, and hospital charges ..	488	4	4	Grazing-rights on rifle ranges and reserves	1,273	12	6
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and office expenses ..	7,461	17	1	Fines, Territorials and Cadets	103	18	0
Maintenance and hire of drill-halls, offices, and buildings, parade-grounds, boat-sheds and launches (including departmental rental value of buildings occupied) ..	25,314	11	10	Proceeds sales of renovated clothing and surplus stores	5,336	0	7
Compensation for sickness and accidents, special allowances, guards of honour, and funeral expenses ..	409	16	8	Excess of expenditure over income carried down	163,698	18	4
Maintenance of rifle ranges and targets	1,611	3	4				
Rations, forage, fuel, light, and water	4,878	17	5				
Courts of inquiry, legal expenses, and rewards to police ..	180	11	11				
Travelling allowances and expenses, removal expenses, rail, steamer, tram, coach, and ferry fares, freight and cartage	15,549	3	3				
Hire and maintenance of horses	589	19	10				
Clothing, stores, and ammunition	42,885	2	0				
Use of vessel for Defence purposes	121	10	0				
Allowances and expenses of officers undergoing training abroad	8,294	0	2				
Expenses in connection with wireless installations ..	15	6	3				
Subsidies to officers' clubs	126	5	0				
Electric power for camp lighting and drainage ..	1,477	6	3				
Grants towards Y.M.C.A. secretaries at Territorial camps	300	0	0				
<i>Rifle Clubs and National Rifle Association.</i>							
Proportion of pay of military staffs	761	1	6				
Railway fares	1,500	0	5				
Small-arms ammunition issued free and at less than cost	9,046	17	1				
Departmental rental value of buildings and ranges ..	624	6	10				
Miscellaneous charges	76	14	1				
Grants to National Rifle Association	2,000	0	0				
<i>Non-effective Services.</i>							
Compensation to Miss M. D. McKay	60	0	0				
Contribution towards pensions of Imperial officers and N.C.O.s on loan to New Zealand Government ..	31	19	11				
Expenses in connection with sale of renovated and surplus stores	2,879	6	4				
Grant towards expenses of New Zealand representative at Conference of British Empire Service League, Ottawa ..	117	1	0				
Grant to widow of late Major-General C. W. Melville, C.B., C.M.G., D.S.O.	1,500	0	0				
University fees of ex-cadets, Duntroon College ..	30	0	0				
Publication of Vol. III, "Official History of New Zealand Expeditionary Force in Great War"	277	0	0				
Depreciation on—	£	s.	d.				
Buildings	9,418	14	8				
Blacksmith's shop gear	1	5	1				
Photostat	15	0	0				
Libraries	42	3	11				
Wireless installations	137	12	6				
Furniture	412	0	10				
	10,026	17	0				
	£204,013	9	4		£204,013	9	4
	£	s.	d.		£	s.	d.
To Excess of expenditure over income brought down ..	163,698	18	4	By Excess of expenditure over income after charging interest on capital	227,150	18	9
Interest on capital at 4½ per cent.	63,567	12	11				
Less royalties received by Lands Department	115	12	6				
	63,452	0	5				
	£227,150	18	9		£227,150	18	9

NOTE.—The above account includes departmental charges for rental value of buildings, &c., occupied, and interest on capital, for which the Department possesses no parliamentary appropriation.

DEFENCE DEPARTMENT—*continued.*

TERRITORIAL FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorial	79,747	15	8	By Rent of drill-halls	698	17	6
Clothing, stores, and ammunition	57,313	12	9	Grazing-rights on rifle ranges	454	8	11
Medical examinations, attendance, and hospital charges	978	5	5	Excess of expenditure over income	193,442	10	2
Grants for rifle shooting	21	15	0				
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and laundering	1,399	3	5				
Maintenance and hire of drill-halls, offices, buildings, parade-grounds, boat-sheds, launches, camps, and departmental rental value of buildings occupied	13,399	16	0				
Maintenance of rifle ranges and targets	25	11	2				
Rations, forage, fuel, light, and water	15,405	11	2				
Regimental and bands funds grants	2,223	19	7				
Subsidies to officers clubs	212	6	5				
Travelling allowances and expenses, rail, steamer, tram, coach, and ferry fares, freights and cartage	20,443	11	8				
Hire and maintenance of horses	3,234	13	11				
Maintenance of wireless installations	15	6	3				
Depreciation on—							
Furniture	118	8	7				
Wireless installations	55	19	7				
	174	8	2				
	£194,595	16	7		£194,595	16	7

CADET FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and Territorial	38,099	17	6	By Rent of drill-halls	550	3	6
Clothing, stores, and ammunition	30,477	19	9	Grazing-rights on rifle ranges	483	10	8
Medical examinations, attendance, and hospital charges	33	12	6	Excess of expenditure over income	88,830	4	9
Grants for rifle shooting	20	12	6				
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and laundering	1,127	8	4				
Maintenance and hire of drill-halls, buildings, offices, parade-grounds, boat-sheds, launches, camps, and departmental rental value of buildings occupied	7,337	15	2				
Maintenance of rifle ranges and targets	16	11	10				
Rations, forage, fuel, light, and water	3,765	6	11				
Regimental and bands funds grants	1,056	12	3				
Subsidies to officers' clubs	165	3	7				
Travelling allowances and expenses, rail, steamer, tram, coach, and ferry fares, freights and cartage	7,483	16	2				
Hire and maintenance of horses	9	13	6				
Depreciation on furniture	269	8	11				
	£89,863	18	11		£89,863	18	11

ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military and civil	38,593	9	3	By Hire of stores	1,086	1	7
Medical examinations, attendance, and hospital charges	24	2	11	Excess of expenditure over income (carried down)	45,894	14	8
Advertising, printing, stationery, postages, repairs, cleaning, and laundering	633	18	9				
Rental value of buildings occupied	1,476	15	8				
Rations, forage, fuel, light, and water	764	11	4				
Maintenance and hire of horses	2	13	0				
Travelling allowances and expenses, fares, freights, and cartage	3,354	6	4				
Clothing and stores consumed	1,874	13	10				
Depreciation on furniture	256	5	2				
	£46,980	16	3		£46,980	16	3
	£	s.	d.		£	s.	d.
To Balance brought down	45,894	14	8	By Excess of expenditure over income after charging interest	146,840	18	0
Interest on capital, on £2,243,248 4s. 1d. at 4½ per cent.	100,946	3	4				
	£146,840	18	0		£146,840	18	0

"JANIE SEDDON" LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay of crew (including overtime)	1,694	17	9	By Hire of vessel	1,540	9	0
Deck, engine-room, and miscellaneous stores	215	14	10	Towing targets, &c.	295	10	0
Fuel and water	300	19	1	Excess of expenditure over income (carried down)	1,140	7	0
Maintenance, repairs, slip dues, &c.	589	13	4				
Depreciation on vessel	175	1	0				
	£2,976	6	0		£2,976	6	0
	£	s.	d.		£	s.	d.
To Balance brought down	1,140	7	0	By Excess of expenditure over income after charging interest on capital	1,307	18	7
Interest on capital, on £3,724 at 4½ per cent.	167	11	7				
	£1,307	18	7		£1,307	18	7

DEFENCE DEPARTMENT—*continued.*

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, flying, and casual-duty flights	4,880	11	2	By Passenger flights and fees	357	10	0
Advertising, printing, stationery, postages, &c.	152	16	8	Hire of horses	47	1	6
Travelling allowances and expenses, rail and steamer fares, freights and cartage	1,623	8	10	Rents and grazing-rights	539	14	1
Expenses and upkeep of machines, and stores consumed	13,108	12	2	Excess of expenditure over income (carried down)	27,366	16	0
Pay, travelling and other expenses of pilots attending refresher courses	1,237	12	4				
Compensation and medical expenses in accident cases	232	15	3				
Miscellaneous charges	14	2	0				
Maintenance of buildings and departmental rental value of buildings occupied	327	7	6				
New Zealand's proportion of expenses of International Commission on Air Navigation	20	2	0				
Loss on disposal of buildings to Public Works Department	1,050	0	0				
Value of aeroplane and camera written off—destroyed in accident	1,506	10	2				
Depreciation on—							
Aircraft and spares	4,139	6	8				
Furniture	17	16	10				
	4,157	3	6				
	£28,311	1	7		£28,311	1	7
	£	s.	d.		£	s.	d.
To Balance brought down	27,366	16	0	By Excess of expenditure over income after charging interest on capital	29,254	0	9
Interest on capital, on £41,938 12s. 1d., at 4½ per cent.	1,887	4	9				
	£29,254	0	9		£29,254	0	9

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account—				Public Works Fund—			
Liability to Treasury at 1st April, 1925	3,701,525	2	2	Lands and buildings	827,725	1	6
Value of gifts from Imperial Government and other sources	53,802	12	0	Consolidated Fund—			
Treasury Adjustment Account	673,340	9	3	Armament, heavy gun and small-arms ammunition	735,187	14	8
Depreciation Reserve	52,095	11	1	Less Lower Hutt Fire Suspense Account	4,626	19	5
Stores Depreciation Reserve	273,692	19	5		730,560	15	3
Nelson Province Rifle Prize Fund	1,023	3	3	Ordnance stocks at vocabulary figures	1,983,584	15	1
Rents received in advance	127	19	9	Ordnance stocks at Disposals Depot	17,827	12	4
Sundry creditors	25,992	15	3	Unit equipment and stocks	417,835	6	5
				Less Stock Suspense Account	112	8	0
					417,722	18	5
				Army Service Corps supplies	652	17	10
				Stationery and publications	3,672	5	7
				Libraries	962	18	0
				Medals and ribands	6,059	6	0
				Defence vessel "Janie Seddon"	3,724	11	10
				Consumable stores on board	12	4	6
					3,736	16	4
				Aircraft, spares and stores	64,929	0	3
				Oils and spirits (aircraft)	1,529	13	5
				Wireless installations	1,517	11	2
				Furniture	26,970	7	6
				Power-house machinery	3,170	6	0
				Power-house stores	102	18	8
					3,273	4	8
				Horses at valuation	693	10	4
				Nelson Province Rifle Prize Fund	1,000	0	0
				Balance of interest on same in Deposits Account	23	3	3
					1,023	3	3
				Sundry debtors	1,198	0	10
				Rents accrued	254	17	2
					1,452	18	0
				Stamps (including stamps and cash in Regimental Funds Grant Accounts)	879	6	3
				Assets in Suspense Account pending authority to write off	3,447	3	0
				Less writings-off Suspense Account	3,447	3	0
				Excess of expenditure over income—			
				Aviation Revenue Account	29,254	0	9
				Headquarters General Activities Revenue Account	227,150	18	9
				Territorials Revenue Account	193,442	10	2
				Cadets Revenue Account	88,830	4	9
				Army Ordnance Stores Revenue Account	146,840	18	0
				"Janie Seddon" Revenue Account	1,307	18	7
					686,826	11	0
	£4,781,600	12	2		£4,781,600	12	2

NOTE.—The accounts include transfers of assets to and from other Departments for which no parliamentary appropriation is possessed.

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.
L. C. FORGIE, Major, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

DETERIORATED LANDS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR PERIOD ENDED 31ST MARCH, 1926.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.		
To Debentures issued	.. ..	2,000	0	0	By Expenses under section 12, subsection (4) (d), Deteriorated Lands Act, 1925—	£	s.	d.		
					Advertising	14	12	0			
					Printing and stationery	17	13	9			
					Expenses of committees, &c.	240	4	2			
									272 9 11		
					Balance in Public Account, 31st March, 1926				1,727 10 1		
		<u>£2,000</u>	<u>0</u>	<u>0</u>					<u>£2,000</u>	<u>0</u>	<u>0</u>

REVENUE ACCOUNT FOR PERIOD ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.			
To Expenses under section 12, subsection (4) (d), Deteriorated Lands Act, 1925—	£	s.	d.		By Balance carried forward	.. ..	532	15	2		
Advertising	33	4	0									
Printing and stationery	17	13	9									
Expenses of committees, &c.	479	4	9									
				530	2	6						
Interest on loans				2	12	8						
				<u>£532</u>	<u>15</u>	<u>2</u>				<u>£532</u>	<u>15</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Loan Account .. ..	.. ..	2,000	0	0	Cash in Public Account, 31st March, 1926	.. ..	1,727	10	1
Sundry creditors, for interest accrued on loans	.. ..	2	12	8	Revenue Account—Balance .. ..	.. ..	532	15	2
Sundry creditors, for miscellaneous services	.. ..	257	12	7					
		<u>£2,260</u>	<u>5</u>	<u>3</u>			<u>£2,260</u>	<u>5</u>	<u>3</u>

11th October, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.
Interest on debentures, &c.	884,155	15	4
Charges and expenses of raising loans	11,782	2	8
Stamp duty on loans raised	106	19	5
Audit fees	500	0	0
Management expenses	38,768	0	6
Printing and stationery	332	11	5
Working-expenses of farms acquired by the Crown	1,675	1	0
Maintenance of plant	749	14	9
Rebate of interest	42,939	11	7
Remission of interest and rent	2,178	12	2
Valuation expenses	722	19	8
Travelling-expenses of Field Inspectors and Inspectors of Securities	2,019	7	9
Loss on realization of securities—Writings-off in Suspense	250,841	8	1
Interest written off—Postponements under section 16, Discharged Soldiers Settlement Act, 1921	998	17	10
Depreciation reserve—Plant, &c.	1,332	18	0
Reduction of land-value under section 216, Land Act, 1924	500	0	0
Sundries	3,492	8	5
	<u>£1,243,096</u>	<u>8</u>	<u>7</u>
	£	s.	d.
Net loss for year carried down	371,986	6	9
Loss forward from previous year	410,231	5	0
	<u>£782,217</u>	<u>11</u>	<u>9</u>

<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest on advances—						
Current	154,744	1	9			
Section 2—Farms	338,756	11	5			
Section 2—Dwellings	344,016	15	3			
Miscellaneous	1,450	6	2			
				<u>838,967</u>	<u>14</u>	<u>7</u>
Interest on surplus funds temporarily invested				6,478	9	6
Interest on purchase price of stock, Mataikona Settlement				645	0	1
Rent from properties bought-in by Crown				18,689	18	7
Profit from sale of properties and stock				2,875	0	6
Profit from sale of plant				32	18	2
Sale of farm-produce, &c.				2,230	17	5
Transfer and production fees				859	9	6
Valuation fees				330	13	6
Net loss for year				371,986	6	9
				<u>£1,243,096</u>	<u>8</u>	<u>7</u>
				£	s.	d.
Adjustment on account of previous year				1,009	8	9
Balance—Net loss to 31st March, 1926				781,208	3	0
				<u>£782,217</u>	<u>11</u>	<u>9</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>	£	s.	d.
Cash in hand	178,010	15	6
Cash not cleared through Treasury in previous years	3	0	0
Repayment of advances—			
Current Account	448,230	5	10
Section 2—Farms Account	92,261	15	5
Section 2—Dwellings Account	284,795	6	11
Buildings advances	175	0	4
Miscellaneous advances	1,791	16	1
	<u>827,254</u>	<u>4</u>	<u>7</u>
Property Account—			
Freehold	21,604	10	2
Leasehold	11,535	2	10
	<u>33,139</u>	<u>13</u>	<u>0</u>
Realization Account	55,108	9	1
Sale of Farm-produce Account	2,901	11	4
Sundry estates	7,845	0	7
Sale of live and dead stock	9,211	1	3
Sale of plant	236	0	9
Suspense Account	1,953	18	5
Fire Loss Suspense Account	15,569	8	3
Bills receivable	77	4	0
Sundry debtors—accounts not cleared in Treasury in previous years	4,045	19	3
Interest on advances—			
Current Account	125,191	15	2
Section 2—Farms Account	219,022	7	0
Section 2—Dwellings Account	312,426	3	1
Section 2—Buildings Account	294	5	11
Miscellaneous	281	12	6
	<u>657,216</u>	<u>3</u>	<u>8</u>
Interest on investments	11,224	5	0
Rent and grazing fees	13,987	6	3
Valuation fees	330	3	0
Production and transfer fees	846	18	0
Sundries	36	13	0
	<u>£1,818,997</u>	<u>14</u>	<u>11</u>

<i>Payments.</i>	£	s.	d.	£	s.	d.
Advances on mortgage—						
Current Account	588,412	0	9			
Section 2—Farms Account	35,965	7	10			
Section 2—Dwellings Account	61,244	18	1			
Miscellaneous advances	2,594	5	5			
				<u>688,216</u>	<u>12</u>	<u>1</u>
Plant Account—Purchase of motor-cars, &c.				2,269	1	4
Purchase of live and dead stock				1,301	7	0
Sundry estates—Purchase of stock, and working-expenses				3,579	2	1
Working-expenses of farm properties acquired under power of sale				1,794	1	11
Capital expenditure on farms acquired through power of sale—						
Property, freehold	4,753	18	7			
Property, leasehold	2,054	2	4			
				<u>6,808</u>	<u>0</u>	<u>11</u>
Instalments on State Advances mortgages				901	18	4
Realization Account—Expenses incidental to acquisition of properties				16,599	10	0
Sundry creditors—Accounts not cleared in Treasury books in previous years				12,900	12	7
Interest on debentures				340,690	16	2
Interest on transfers from the Consolidated Fund				540,000	0	0
Stamp duties on transfers of stock				39	10	0
Management charges on stock				106	19	5
Charges and expenses of raising loans				1,742	12	8
Refund of amount received on account premium on loans				1	16	3
Loans repaid				13,250	0	0
Vote, "Expenses of Management"—						
Supervision and management of securities	38,810	16	8			
Expenses of Revaluation Committee	3,937	9	9			
				<u>42,748</u>	<u>6</u>	<u>5</u>
Fire Loss Suspense Account				10,365	17	2
Suspense Account				938	16	8
Valuation expenses				714	1	2
Printing and stationery				327	16	11
Travelling-expenses of Supervisors and Inspectors				2,023	15	3
Miscellaneous expenditure in connection with properties acquired through exercise of power of sale				3,632	4	11
Maintenance of plant and machinery				741	14	7
Working-expenses—Tractor				527	15	8
Audit fees				500	0	0
Sundries				1	13	0
Balance—				£	s.	d.
Cash in Public Account	15,169	19	4			
Imprest outstanding	11,284	12	4			
Investment Account	99,819	0	9			
				<u>126,273</u>	<u>12</u>	<u>5</u>
	<u>£1,818,997</u>	<u>14</u>	<u>11</u>	<u>£1,818,997</u>	<u>14</u>	<u>11</u>

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Advances on mortgages—			
Securities issued ..	6,535,885	16	8	Current Account ..	3,042,785	8	9
Transferred from Con- solidated Fund ..	13,500,000	0	0	Section 2—Farms, &c.	6,597,597	9	2
Securities redeemed from Consolidated Fund	2,500	0	0	Section 2—Dwellings, &c.	6,622,824	4	2
Securities redeemed from Depreciation Fund	38,700	0	0				16,263,207 2 1
			20,077,085 16 8	Instalments of principal outstanding—			
Consolidated Fund—For interest unpaid 1923–24			540,000 0 0	Section 2—Farms, &c.	63,765	7	8
Interest on loans accrued to 31st March, 1926, but not payable on that date ..			101,313 1 10	Section 2—Dwellings, &c.	22,423	19	1
Sundry creditors—							86,189 6 9
Interest unpaid on debentures ..			2,327 15 9	Unpaid purchase price (not yet payable) of buildings on Crown properties ..			9,031 10 9
Payments in advance			5,746 14 1	Sundry debtors for instalments of prin- cipal on buildings			167 9 0
Land for Settlements Account—Accrued interest on purchase-money, Mataikona Settlement			20,139 9 6	Postponed instalments of principal ..			46,252 16 11
Sundry creditors for—				Dominion Revaluation Board—Current Advances suspense, section 3 (3) (b), Discharged Soldiers Settlement Amend- ment Act, 1924			5,241 6 8
Miscellaneous services ..	11,695	17	2	Interest outstanding—			
Advances from State Advances Office on properties acquired by Crown	12,361	19	3	Current Account ..	127,207	12	4
			24,057 16 5	Section 2—Farms, &c.	173,138	16	3
Suspense Account			290 9 7	Section 2—Dwellings, &c.	22,956	5	3
Realization Suspense			780 3 6				323,302 13 10
Writings-off in Suspense			246,190 14 7	Sundry debtors for interest on buildings on Crown properties			129 5 10
Fire Loss Suspense			8,641 10 0	Interest on advances accrued but not due ..			127,836 10 5
Rents charged in advance			439 4 8	Postponed interest on advances ..			177,088 13 10
Depreciation reserve			2,475 4 11	Interest accrued and unpaid on surplus funds temporarily invested			1,956 15 6
Sinking-fund reserve			56,101 17 1	Sundry debtors for—			
				Sales of stock			719 15 8
				Rent of properties			6,713 5 8
				Postponed rent			576 7 2
				Working-expenses of tractor ..			272 17 7
				Miscellaneous advances (rates, taxes, insurance, &c.)			1,189 4 9
				Interest on miscellaneous advances ..			30 14 3
				Miscellaneous expenses recoverable from other Departments			1,644 9 5
				Bills receivable			564 3 9
				Machinery and plant			6,519 16 2
				Property Account—Properties acquired by Crown—			
				Freehold	720,425	6	8
				Leasehold	272,927	10	7
							993,352 17 3
				Sundry advances merged with value of Crown lands, &c., section 20, Dis- charged Soldiers Settlement Act, 1923—			
				Land	20,016	7	2
				Principal instalment due ..	275	1	2
				Interest due	1,377	1	6
							21,668 9 10
				Realization Account—			
				Properties in course of realization ..	499,601	13	6
				Live stock on hand	22,683	14	3
				Dead stock on hand	3,099	6	6
				Sundry estates—Live and dead stock ..	23,277	7	1
				Office requisites	15	7	7
				Sinking fund	56,101	17	1
				Loan interest paid in advance	7,162	13	5
				Consolidated Fund—For interest overpaid ..	116	12	6
				Losses in Suspense	246,190	14	7
				Charges and expenses of raising loans ..	155,000	0	0
				Revaluation Board determinations—			
				Reduction in mortgage			
				value	767,928	7	9
				Interest written off	213,271	0	3
				Remissions of interest ..	70,998	11	1
				Rents written off, &c... ..	139	3	4
				Revaluation Committee expenses	29,428	17	11
				Revaluation Board ex- penses	9,437	3	3
							1,091,203 3 7
				Revenue Account—Net loss	781,208	3	0
				Cash in Public Account, ..			
				31st March, 1926	15,169	19	4
				Imprests outstanding	11,284	12	4
				Investment Account	99,819	0	9
							126,273 12 5
			<u>£21,085,589 18 7</u>				<u>£21,085,589 18 7</u>

J. B. THOMPSON,
Under-Secretary for Lands.J. H. O'DONNELL,
Controller of Accounts.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and papers submitted for audit, and correctly state the position as disclosed thereby, except—

1. The accounts have been compiled from unaudited copies of Journal entries of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury, and audited statements from Hawke's Bay, Westland, Otago, and Southland.

2. The only assets verified are cash in Public Account, imprests outstanding, and liabilities for loans, accrued interest thereon, sinking fund reserve—except in the districts from which audited statements have been received.

3. Part of interest on capital has been paid out of loan-moneys.

4. The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

EDUCATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Summary.

<i>Expenditure.</i>			<i>Income.</i>		
To Balances from separate accounts—			By Income from—		
	£	s. d.		£	s. d.
Primary Education	2,388,478	10 9	Primary-education reserves	109,040	6 5
Secondary Education	307,840	6 7	National-endowment reserves	75,010	3 3
Higher Education	104,191	7 8	Balance, excess of expenditure over income	3,299,647	19 2
Technical Education	199,361	19 6			
Training of Teachers.. .. .	168,434	18 5			
Native Education	82,625	8 1			
Physical Education	8,884	13 11			
Examinations	4,938	11 4			
Miscellaneous	84,531	3 0			
Special Schools Branch and Child Welfare	134,411	9 7			
	<u>£3,483,698</u>	<u>8 10</u>		<u>£3,483,698</u>	<u>8 10</u>

Head Office Administration.

<i>Expenditure.</i>			<i>Income.</i>		
To Salaries			By Payment by Teachers' Superannuation Fund for		
	£	s. d.		£	s. d.
Travelling-expenses	28,817	16 9	clerical work	900	0 0
Travelling-expenses of officers visiting other countries	966	19 4	Sale of publications	48	18 6
Telephones	325	12 9	Balance transferred to other accounts	35,150	3 7
Office requisites, advertising, publications, &c.	235	14 6			
Printing and stationery	522	0 3			
Postage, telegrams, &c.	1,982	19 2			
Rent of offices (Government Buildings)	1,123	19 4			
Depreciation on furniture, &c.	1,653	0 0			
Interest on capital	304	0 0			
	167	0 0			
	<u>£36,099</u>	<u>2 1</u>		<u>£36,099</u>	<u>2 1</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Secondary Education.*

<i>Expenditure.</i>		£		s. d.		£		s. d.		<i>Income.</i>			
										£		s. d.	
To Head Office administration charges						2,200	0	0		By High schools—			
High schools—										Pupils fees	5,719	10	2
Salaries of teachers	205,359	12	6							Net income			
Grants to Boards for administration	30,228	12	1							from en-			
Grants to Marlborough High School Board										dowment			
(under Marlborough High School Act)	400	0	0							applied to			
Assistance towards maintenance of buildings	152	13	4							payment			
Subsidies on voluntary contributions for										of teachers'			
general purposes	1,028	14	5							salaries	22,176	12	9
						237,169	12	4					
Grading and registration of teachers—										Balance carried to General			
Head Office administration and salaries ..	130	0	0							Income and Expenditure			
Part of Inspectors' salaries	116	0	0							Account	307,840	6	7
Expenses of appeals	57	7	0										
						303	7	0					
District high schools (secondary department)—													
Salaries of teachers						45,541	16	6					
Inspection—													
Salaries of Inspectors	1,399	11	6										
Less part charged to grading of teachers ..	116	0	0										
	1,283	11	6										
Travelling-expenses	490	7	3										
						1,773	18	9					
Conveyance of pupils						9,135	10	10					
Manual instruction						3,468	3	6					
Scholarships—													
National	12,840	19	10										
War bursaries	363	16	2										
						13,204	16	0					
Printing and stationery						126	4	7					
Conferences, expenses of						25	0	0					
Interest on capital						22,788	0	0					
						£335,736	9	6					
											£335,736	9	6

Higher Education.

<i>Expenditure.</i>		£		s. d.		£		s. d.		<i>Income.</i>			
										£		s. d.	
To Head Office salaries and administration charges						600	0	0		By Rent of buildings pur-			
Grants—										chased for Otago Uni-			
N.Z. University and to four University colleges										versity	18	3	7
for general purposes, &c.	41,306	10	0							Balance carried to General			
Auckland and Canterbury, for School of										Income and Expenditure			
Forestry	2,250	0	0							Account	104,191	7	8
Salaries of Professors of Education	3,150	0	0										
Otago University, for additional salaries ..	750	0	0										
Workers' Educational Association lectures ..	2,000	0	0										
Subsidies on voluntary contributions for													
general purposes	10,112	17	0										
						59,569	7	0					
Scholarships						21,577	17	4					
Grant for organization purposes—Workers'													
Educational Association (including addi-						1,625	0	0					
tional £125 for 1924-25)						2,422	17	11					
University commission						41	9	0					
Miscellaneous						18,373	0	0					
Interest on capital													
						£104,209	11	3					
											£104,209	11	3

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.*

				<i>Technical Education.</i>					
				<i>Expenditure.</i>				<i>Income.</i>	
				£	s. d.	£	s. d.	£	s. d.
To Head Office salaries and administration charges						1,900	0 0	By Examinations—	
Technical schools and classes—								Examination fees	139 5 0
Salaries of instructors	..	..	..	117,432	1 1			Sale of examination material	15 7 2
Grants to Boards for general purposes	..	..	..	33,217	7 7			Balance carried to General Income and Expenditure Account	199,361 19 6
Travelling-expenses of instructors	..	..	..	686	19 1				
Grants for material used at schools	..	..	..	4,511	12 6				
Repairs to buildings	..	..	..	941	3 4				
Rent of buildings for classes	..	..	..	1,306	9 8				
Subsidies on voluntary contributions for general purposes	..	..	..	1,960	3 11				
						160,055	17 2		
Grading and registration of instructors—									
Head Office salaries and administration	..	..	..	130	0 0				
Part of Inspectors' salaries	..	..	..	200	0 0				
Expenses of appeals	..	..	..	39	4 9				
						369	4 9		
Inspection—									
Salaries of Superintendent and Inspectors				2,609	15 5				
Less portion charged to grading	..	..	..	200	0 0				
				2,409	15 5				
Travelling-expenses	..	..	..	763	5 8				
Miscellaneous	..	..	..	26	2 6				
						3,199	3 7		
Conveyance, &c., of pupils	..	..	..			6,470	14 10		
Conferences, cost of	..	..	..			25	0 0		
Examinations (City and Guilds, London)	..	..	..			159	0 1		
Printing and stationery	..	..	..			162	11 3		
Interest on capital	..	..	..			27,175	0 0		
						£199,516	11 8		
								£199,516	11 8

Training of Teachers.

				<i>Expenditure.</i>				<i>Income.</i>			
				£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Head Office salaries and administration charges	..	..	..			750	0 0	By Rent of Training College buildings	..	..	44 18 3
Training colleges—								Balance carried to General Income and Expenditure Account	..	..	168,434 18 5
Salaries of staff and teachers of normal schools (half cost, the remaining half being charged to primary education)	..	..	..	26,473	7 9						
Special instruction	..	..	..	2,781	0 4						
University college fees for students attending University classes	..	..	..	5,242	15 0						
Science material	..	..	..	701	13 1						
						35,198	16 2				
Allowances to students	..	..	..			123,747	11 10				
Classes at sub-centres	..	..	..			2,863	6 2				
Conferences, expenses of	..	..	..			77	12 10				
Printing and stationery	..	..	..			62	9 8				
Interest on capital	..	..	..			5,780	0 0				
						£168,479	16 8				
								£168,479	16 8		

Native Education.

				<i>Expenditure.</i>				<i>Income.</i>			
				£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Head Office salaries and administration charges	..	..	..			950	0 0	By Truancy fines	0 17 6		
Native schools—								Sale of trees	3 0 0		
Salaries of teachers	..	..	..	57,030	10 3			Rent of buildings	15 0 0		
Manual instruction	..	..	..	377	10 0					18 17 6	
Books, school requisites, printing, &c.	..	..	..	3,564	16 10			Tauranga Endowment Reserve revenue	..	..	575 5 4
Repairs to buildings	..	..	..	2,459	7 9			Recovery from Fire Insurance Fund	..	..	42 0 0
Advertising	..	..	..	17	11 11			Balance carried to General Income and Expenditure Account	..	..	82,625 8 1
Removal expenses of teachers	..	..	..	657	14 0						
Depreciation on buildings	..	..	..	3,120	0 0						
						67,227	10 9				
Conveyance and board of children	..	..	..			2,466	6 1				
Inspection—											
Salaries of Inspectors	..	..	..	1,380	0 0						
Travelling-expenses	..	..	..	504	12 0						
						1,884	12 0				
Higher education—											
Scholarship allowances and expenses	..	..	..			5,504	0 7				
Rebuilding of schools destroyed by fire	..	..	..			43	0 0				
Miscellaneous	..	..	..			51	1 6				
Interest on capital	..	..	..			5,135	0 0				
						£83,261	10 11				
								£83,261	10 11		

EDUCATION DEPARTMENT—*continued.*
INCOME AND EXPENDITURE ACCOUNT—*continued.*

Physical Education.

	<i>Expenditure</i>	£	s.	d.	£	s.	d.		<i>Income.</i>	£	s.	d.
To Head Office salaries and administration charges					93	0	0	By Balance carried to General				
Salaries of instructors		5,151	5	5				Income and Expendi-				
Travelling-expenses		3,459	19	0				ture Account	8,884	13	11	
					8,611	4	5					
Books and material					127	1	0					
Classes for teachers					46	16	0					
Miscellaneous					6	12	6					
					<u>£8,884</u>	<u>13</u>	<u>11</u>			<u>£8,884</u>	<u>13</u>	<u>11</u>

Examinations.

	<i>Expenditure.</i>	£	s.	d.	£	s.	d.		<i>Income.</i>	£	s.	d.
To Head Office salaries and administration charges					2,150	0	0	By Fees for examination and				
Examiners' and Supervisors' fees		5,049	3	1				certificates	5,064	3	8	
Printing and stationery		1,217	10	3				Balance carried to General				
Forwarding charges, rent of buildings, &c.		1,085	1	6				Income and Expendi-				
Postages, &c.		409	0	2				ture Account	4,938	11	4	
					7,760	15	0					
Rent of store, Wellington					92	0	0					
					<u>£10,002</u>	<u>15</u>	<u>0</u>			<u>£10,002</u>	<u>15</u>	<u>0</u>

Miscellaneous.

	<i>Expenditure.</i>	£	s.	d.	£	s.	d.		<i>Income.</i>	£	s.	d.
To Council of Education—Expenses of delegates					155	16	8	By Miscellaneous				
Exhibition, expenses of					30	9	9	Balance carried to General				
Fire insurance on school buildings—Contribution								Income and Expendi-				
to Fire Insurance Fund					10,000	0	0	Account	84,531	3	0	
Teachers' Registers, printing					72	19	0					
Public libraries—Subsidies					3,002	19	8					
Teachers' superannuation—Government subsidies												
under—												
Superannuation Act		43,000	0	0								
Finance Act, 1925		2,952	5	2								
Additional appropriation		25,000	0	0								
					70,952	5	2					
Reports on educational matters by persons from												
outside of New Zealand (additional to 1924–25)					14	11	6					
Waikino tragedy—Compensation, &c.					166	13	6					
Portraits of the late Right Hon. W. F. Massey, P.C.					49	0	8					
Loans, cost of raising					86	9	4					
					<u>£84,531</u>	<u>5</u>	<u>3</u>			<u>£84,531</u>	<u>5</u>	<u>3</u>

Special Schools (Summary).

	<i>Expenditure.</i>	£	s.	d.		<i>Income.</i>	£	s.	d.
To Balance brought forward from separate					By Balance carried to General				
accounts—					Income and				
Education of the blind		1,120	12	0	Expenditure Account	134,411	9	7	
Education of the deaf		7,457	18	8					
Education of the feeble-minded		15,437	13	1					
Child welfare		104,514	19	2					
Stores Summary Account		5,880	6	8					
		<u>£134,411</u>	<u>9</u>	<u>7</u>			<u>£134,411</u>	<u>9</u>	<u>7</u>

Special Schools, &c.—General Administration.

	<i>Expenditure.</i>	£	s.	d.		<i>Income.</i>	£	s.	d.
To Head Office salaries and administration charges		9,517	14	5	By Separate accounts for special schools, &c. ..		10,876	3	0
Postage and telegrams		746	3	0					
Printing and stationery, &c.		612	5	7					
		<u>£10,876</u>	<u>3</u>	<u>0</u>			<u>£10,876</u>	<u>3</u>	<u>0</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Education of the Blind.*

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To	Head Office salaries and administration charges	45	0	0	By	Maintenance fees from parents, &c.	429	0	1
	Maintenance of children at—					Balance carried to Special Schools Branch			
	Jubilee Institute for the Blind	544	11	0		Summary of Income and Expenditure	1,120	12	0
	Special instruction	15	0	0					
	Travelling-expenses of children	11	1	1					
				570	12	1			
	Provision for bad debts	40	0	0					
	Interest on capital (grants to Jubilee Institute for buildings, &c.)	894	0	0					
				<u>£1,549</u>	<u>12</u>	<u>1</u>			
							<u>£1,549</u>	<u>12</u>	<u>1</u>

Education of the Deaf.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.		
To	Head Office salaries and administration charges	380	0	0	By	Maintenance fees from parents, &c.	2,350	19	11		
	School for the Deaf, Summer—					Sale of produce	11	17	4		
	Salaries of staff	5,994	5	10		Meals provided	0	6	0		
	Maintenance of staff, inmates, &c.	1,749	7	6		Deduction from salaries of staff for board or quarters provided	465	0	0		
	Maintenance of buildings, &c.	396	9	6							
				8,140	2	10			477	3	4
	Advertising	25	7	7	By	Balance carried to Special Schools Branch					
	Travelling-expenses of children and escorts	368	11	6		Summary of Income and Expenditure	7,457	18	8		
	Depreciation on buildings, &c.	455	0	0							
	Provision for bad debts	150	0	0							
	Interest on capital	767	0	0							
				<u>£10,286</u>	<u>1</u>	<u>11</u>					
							<u>£10,286</u>	<u>1</u>	<u>11</u>		

School for the Deaf—Income from Bequests in the Hands of Public Trustee.

(To be expended on recreations, &c., for inmates not usually provided by the Department from parliamentary vote.)

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To	Expenditure on recreations, &c.	155	11	9	By	Balance in hand, 31st March, 1925	174	14	3
	Balance in hand, 31st March, 1926	124	9	4		Income from bequests	105	6	10
				<u>£280</u>	<u>1</u>	<u>1</u>			
							<u>£280</u>	<u>1</u>	<u>1</u>

Education and Training of the Feeble-minded.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To	Balance (net cost) on—				By	Maintenance fees from parents, &c.	1,419	18	1
	Richmond School for Girls	4,303	3	4		Recoveries on account of travelling-expenses	42	18	11
	Otekaike School for Boys	12,022	4	11		Balance carried to Special Schools Branch			
	Head Office administration (non-institutional)	95	0	0		Summary of Income and Expenditure	15,437	13	1
	Travelling-expenses of children and officers	332	7	7					
	Postage, telegrams	47	14	3					
	Provision for bad debts	100	0	0					
				<u>£16,900</u>	<u>10</u>	<u>1</u>			
							<u>£16,900</u>	<u>10</u>	<u>1</u>

Special School for Girls, Richmond.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To	Head Office salaries and administrative charges	140	0	0	By	Deductions from salaries of staff for board or quarters provided	380	0	0
	Salaries of staff	2,109	4	6		Sale of produce	4	10	0
	Maintenance of inmates and staff	1,547	17	0		Balance carried to Education and Training of Feeble-minded Income and Expenditure Account	4,303	3	4
	Repairs to buildings	125	11	10					
	Depreciation on buildings, &c.	297	0	0					
	Interest on capital	468	0	0					
				<u>£4,687</u>	<u>13</u>	<u>4</u>			
							<u>£4,687</u>	<u>13</u>	<u>4</u>

Special School for Boys, Otekaike.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To	Head Office salaries and administration charges	320	0	0	By	Sale of baskets, &c.	265	19	8
	Salaries of staff	5,247	12	11		Boot repairs for staff, &c.	7	15	6
	Maintenance of staff and inmates	4,349	12	8		Meals provided	11	2	8
	Repairs, &c., to buildings, &c.	939	15	10		Deductions from salaries of staff for board or quarters provided	1,140	0	0
	Basketmaking material	54	9	1		Boys' labour at sawmill	81	0	0
	Depreciation on buildings, &c.	1,056	0	0		Office expenses for sawmill	15	0	0
	Interest on capital	1,566	0	0		Office expenses for farm	50	0	0
	Balance from Farm Account	47	15	5		Balance carried to Education and Training of Feeble-minded Income and Expenditure Account	12,022	4	11
	Balance from Sawmill Account	11	16	10					
				<u>£13,593</u>	<u>2</u>	<u>9</u>			
							<u>£13,593</u>	<u>2</u>	<u>9</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Special School for Boys, Otekaike (Farm Account).*

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Stocks on hand, 1st April, 1925—				By Sales of produce (including issues to Otekaike institution)	1,728	17	0
Live-stock	615	0	0	Sawmill—for use of traction-engine	20	0	0
Farm-produce	1,093	0	0	Stock on hand 31st March, 1926—			
			1,708	Live-stock	578	19	6
Purchases of live-stock			101	Farm-produce, &c.	1,211	10	5
Purchases of seeds, manures, &c.			194				1,790
Purchases of feed			35				9
Salaries and wages of staff employed on farm			770				11
Repairs to farm plant, buildings, &c.			271				
Depreciation on farm, buildings, &c.			103				
Balance carried down			355				
			<u>£3,539</u>				<u>£3,539</u>
			6				6
			11				11
To Head Office salaries and administration charges			30	By Balance brought down	355	4	7
Otekaike office salaries, &c.			50	Balance carried to Otekaike General Account	47	15	5
Interest on capital			323				
			<u>£403</u>				<u>£403</u>
			0				0
			0				0

Special School for Boys, Otekaike (Sawmill Account).

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Stock of timber on hand, 1st April, 1925	360	0	0	By Sales (including issues to Otekaike institution)	394	19	8
Wages (including value of boys' labour)	310	10	0	Stock of sawn timber on hand, 31st March, 1926	500	0	0
Hire of traction-engine from farm	20	0	0				
Royalty	45	0	0				
Repairs, &c., to plant	61	5	10				
General expenses	39	0	8				
Depreciation on plant, &c.	15	0	0				
Balance carried down	44	3	2				
			<u>£894</u>				<u>£894</u>
			19				19
			8				8
To Head Office administration charges			5	By Balance brought down	44	3	2
Office expenses at Otekaike			15	Balance carried to Otekaike General Account	11	16	10
Interest on capital			36				
			<u>£56</u>				<u>£56</u>
			0				0
			0				0

Child Welfare (Summary).

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Balances from separate accounts—				By Fees recoverable from parents, &c., for main-			
Boys' Training Farm, Weraroa	6,579	2	6	tenance of children	34,549	18	2
Caversham Industrial School	2,379	19	1	Balance transferred to Special Schools Income			
Te Oranga Home	1,012	8	2	and Expenditure Account	104,514	19	2
Miramar Home	528	7	8				
Receiving-homes—							
Auckland	1,637	17	5				
Hamilton	1,094	14	1				
Wanganui	695	1	2				
Napier	733	5	8				
Wellington	1,557	7	9				
Christchurch	1,734	5	0				
Probation Homes—							
Auckland	1,789	18	11				
Wellington	1,014	9	7				
Christchurch	1,185	4	8				
Dunedin	940	2	4				
Non-institutional	107,182	13	4				
Provision for bad debts (maintenance, fees, &c.)	9,000	0	0				
			<u>£139,064</u>				<u>£139,064</u>
			17				17
			4				4

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Boys' Training-farm, Weraroa.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office administration charges	140	0 0	By Deductions from salaries of staff for board or quarters provided	380	0 0
Salaries and wages of staff, &c.	2,381	17 5	Farm Account, for office-work, &c.	125	0 0
Maintenance of inmates and staff	2,062	19 6	Balance carried to Child Welfare Income and Expenditure Account	6,579	2 6
Maintenance of buildings, &c.	504	3 6			
Telephones	16	0 0			
Depreciation on buildings, &c.	628	0 0			
Interest on capital	791	0 0			
Balance (loss) from Farm Account	560	2 1			
	<u>£7,084</u>	<u>2 6</u>		<u>£7,084</u>	<u>2 6</u>

Boys' Training-farm, Weraroa (Farm Account).

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Stocks, 31st March, 1925—					By Sales of produce—including issues to Weraroa		
Live-stock	2,069	0 0			Institution	2,473	15 7
Farm-produce	852	0 0			Threshing, &c.	12	0 0
			2,921	0 0	Rent of farm cottages (staff)	80	0 0
Purchase of live-stock			62	13 0	Stocks on hand, 31st March, 1926—		
Purchase of seeds, manure, &c.			522	18 3	Live-stock	2,074	10 0
Purchase of feed			322	8 1	Farm-produce, &c.	1,405	15 0
Repairs to buildings, plant, &c.			232	9 1		3,480	5 0
Depreciation on buildings, &c.			357	0 0			
Salaries and wages of staff, &c.			912	19 9			
Miscellaneous expenses			98	14 6			
Balance carried down			615	17 11			
			<u>£6,046</u>	<u>0 7</u>		<u>£6,046</u>	<u>0 7</u>
To Head Office administration charges					By Balance brought down	615	17 11
Weraroa Office charges			50	0 0			
Interest on capital			1,001	0 0	Balance carried to Weraroa Income and Expenditure Account	560	2 1
			<u>£1,176</u>	<u>0 0</u>		<u>£1,176</u>	<u>0 0</u>

Caversham Industrial School for Girls.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office administration charges	70	0 0	By Deduction from salaries of staff for board or quarters provided	210	0 0
Salaries and wages of staff	958	11 6	Rent of sand-pits, 1924-25 and 1925-26	180	0 0
Maintenance of inmates and staff	1,109	9 4	Rent of buildings, &c.	44	2 2
Maintenance of buildings, &c.	122	17 11	Balance carried to Child Welfare Income and Expenditure Account	2,379	19 1
Telephone	9	2 6			
Depreciation on buildings, &c.	204	0 0			
Interest on capital	340	0 0			
	<u>£2,814</u>	<u>1 3</u>		<u>£2,814</u>	<u>1 3</u>

Te Oranga Home.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salary (caretaker)	125	0 0	By Rents	6	0 0
Maintenance of buildings, &c.	13	10 7	Garden-produce, &c.	5	14 11
Telephone	8	12 6	Firewood cut	45	0 0
Depreciation on buildings	228	0 0	Balance carried to Child Welfare Income and Expenditure Account	1,012	8 2
Interest on capital	694	0 0			
	<u>£1,069</u>	<u>3 1</u>		<u>£1,069</u>	<u>3 1</u>

Miramar Home.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Maintenance of buildings, &c.	124	7 8	By Balance carried to Child Welfare Income Expenditure Account	528	7 8
Depreciation on buildings, &c.	144	0 0			
Interest on capital	260	0 0			
	<u>£528</u>	<u>7 8</u>		<u>£528</u>	<u>7 8</u>

EDUCATION DEPARTMENT—*continued.*
INCOME AND EXPENDITURE ACCOUNT—*continued.*

Receiving Homes.

	Auckland.	Hamilton.	Wanganui.	Napier.	Wellington.	Christchurch.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>						
To Head Office administration charges ..	45 0 0	30 0 0	25 0 0	30 0 0	50 0 0	60 0 0
Salaries of staff	510 0 0	332 16 2	302 7 7	377 2 7	607 14 7	587 12 6
Maintenance of inmates and staff ..	767 7 0	253 15 7	144 15 2	217 16 8	503 5 2	458 4 3
Maintenance of buildings, &c. ..	68 17 11	334 12 4	75 8 5	22 0 2	312 4 3	461 4 6
Telephones	7 12 6	5 10 0	5 10 0	6 6 3	5 3 9	6 3 9
Depreciation on buildings, &c. . .	122 0 0	83 0 0	81 0 0	62 0 0	88 0 0	119 0 0
Interest on capital	222 0 0	115 0 0	121 0 0	93 0 0	126 0 0	177 0 0
	1,742 17 5	1,154 14 1	755 1 2	808 5 8	1,692 7 9	1,869 5 0
<i>Income.</i>						
By Deduction from salaries of staff for board or quarters provided	105 0 0	60 0 0	60 0 0	75 0 0	105 0 0	135 0 0
Board of girls employed at factory ..					30 0 0	
Balance carried to Child Welfare Income and Expenditure Account	1,637 17 5	1,094 14 1	695 1 2	733 5 8	1,557 7 9	1,734 5 0
	1,742 17 5	1,154 14 1	755 1 2	808 5 8	1,692 7 9	1,869 5 0

Probation Homes.

	Auckland.	Wellington.	Christchurch.	Dunedin.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>				
To Head Office administration charges ..	50 0 0	20 0 0	30 0 0	20 0 0
Salaries of staff	605 0 0	241 7 8	493 0 4	321 18 6
Maintenance of inmates and staff ..	609 0 1	464 9 4	373 3 8	357 19 1
Maintenance of buildings, &c. ..	51 7 7	119 9 7	6 6 8	42 14 9
Telephones	7 11 3	8 10 0	8 8 9	7 10 0
Depreciation on buildings, &c. ..	157 0 0	87 0 0	157 0 0	82 0 0
Interest on capital	410 0 0	163 0 0	235 0 0	168 0 0
	1,889 18 11	1,103 16 7	1,302 19 5	1,000 2 4
<i>Income.</i>				
By Deduction from salaries of staff for board and quarters provided	95 0 0	80 0 0	115 0 0	60 0 0
Sale of garden-produce	5 0 0		2 14 9	
Rent of buildings		9 7 0		
Balance carried to Child Welfare Income and Expenditure Account	1,789 18 11	1,014 9 7	1,185 4 8	940 2 4
	1,889 18 11	1,103 16 7	1,302 19 5	1,000 2 4

Child Welfare—Non-institutional.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Head Office salaries and administration charges	9,166 3 0	By Recoveries from parents, &c., for travelling-expenses, &c. ..	337 17 7
Salaries of officers	13,986 18 2	Earnings of boys placed at service (deceased earnings forfeited)	563 15 7
Rent of offices, office requisites, &c. ..	1,773 4 11	Less refund of earnings forfeited in previous years ..	383 3 1
Depreciation on office furniture, &c. ..	86 0 0		
Telephones	293 1 5	Balance carried to Child Welfare Income and Expenditure Account ..	107,182 13 4
Legal expenses	33 13 7		
Travelling-expenses of staff and children (including depreciation on cars, &c.) ..	6,846 9 2		
Medical examination of children	6 18 10		
Charges against inmates at service remitted ..	850 17 0		
Maintenance of children boarded out—			
Payments to foster-parents	65,292 18 10		
Clothing, &c., provided ..	6,490 16 11		
Post and Telegraph Department—			
Commission on payments	756 19 6		
	72,540 15 3		
Maintenance of children in private industrial schools	1,533 8 7		
Maintenance of children in other institutions ..	72 13 6		
Interest on capital	511 0 0		
	£107,701 3 5		£107,701 3 5

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Stores Summary Account.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Balance (loss) from—			By Balance (profit) from—		
Wellington Central Store Account ..	5,971	13 11	Auckland Branch Store Account ..	183	16 8
Nelson Sub-store Account ..	225	6 9	Factory Account ..	132	17 4
			Balance carried to Special Schools Summary Account ..	5,880	6 8
	<u>£6,197</u>	<u>0 8</u>		<u>£6,197</u>	<u>0 8</u>

SPECIAL SCHOOLS STORES.

CENTRAL STORE, WELLINGTON.

Trading Account for the Year ended 31st March, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock, 1st April, 1925 ..	12,024	0 0	By Sales, including issues to institutions, &c. ..	8,163	13 7
Purchases ..	3,999	11 6	Stock at 31st March, 1926 ..	4,726	17 7
Issues from factory ..	1,438	11 2	Balance carried down ..	4,571	11 6
	<u>£17,462</u>	<u>2 8</u>		<u>£17,462</u>	<u>2 8</u>

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Balance brought down ..	4,571	11 6	By Balance carried to Stores Summary Account ..	5,971	13 11
Head Office administration charges ..	50	0 0			
Salaries and wages ..	610	8 4			
Rent ..	80	0 0			
Outward freight ..	43	15 4			
Fire insurance on stock ..	78	7 4			
Cleaning, lighting, and heating, &c. ..	42	6 6			
Telephones ..	17	0 0			
Expenses of removal ..	29	14 11			
Cash stolen at store ..	0	10 0			
Depreciation on fittings ..	26	0 0			
Interest on capital ..	422	0 0			
	<u>£5,971</u>	<u>13 11</u>		<u>£5,971</u>	<u>13 11</u>

BRANCH STORE, AUCKLAND.

Trading Account for the Year ended 31st March, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock, 1st April, 1925 ..	993	0 0	By Issues to institutions, &c. ..	2,010	4 3
Transfers from Wellington store ..	1,310	19 3	Stock at 31st March, 1926 ..	734	17 10
Purchases ..	127	6 2			
Balance carried down ..	313	16 8			
	<u>£2,745</u>	<u>2 1</u>		<u>£2,745</u>	<u>2 1</u>

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office administration charges ..	5	0 0	By Balance brought down ..	313	16 8
Salaries ..	60	0 0			
Rent ..	17	0 0			
Depreciation on fittings ..	4	0 0			
Interest on capital ..	44	0 0			
Balance carried to Stores Summary Account ..	183	16 8			
	<u>£313</u>	<u>16 8</u>		<u>£313</u>	<u>16 8</u>

SUB-STORE, NELSON.

Trading Account for the Year ended 31st March, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock, 1st April, 1925 ..	1,090	0 0	By Issues and sales ..	1,110	1 5
Transfers from Wellington, &c. ..	182	14 0	Balance (loss) transferred to Stores Summary Account ..	225	6 9
Purchases ..	33	14 2			
Head Office administration charges ..	5	0 0			
Interest on capital ..	24	0 0			
	<u>£1,335</u>	<u>8 2</u>		<u>£1,335</u>	<u>8 2</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.*

FACTORY, WELLINGTON.

Trading Account for the Year ended 31st March, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stocks of material and unfinished work at 1st April, 1925	1,310	9 6	By Goods manufactured and issued	1,721	3 1
Issues from Central Store	187	5 3	Sale of rags	4	9 2
Wages	466	7 2	Stock (material) at 31st March, 1926	6	13 3
Balance carried down	219	7 9	Stock (partly manufactured) at 31st March, 1926	551	4 2
				557	17 5
	<u>£2,283</u>	<u>9 8</u>		<u>£2,283</u>	<u>9 8</u>

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Removal expenses	23	16 10	By Balance brought down	319	7 9
Alterations to fittings, &c.	54	8 8			
Power and light	20	4 11			
Rent	20	0 0			
Depreciation on plant, &c.	26	0 0			
Head Office administration charges	15	0 0			
Interest on capital	27	0 0			
Balance (profit) carried to Stores Summary Account	132	17 4			
	<u>£319</u>	<u>7 9</u>		<u>£319</u>	<u>7 9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	3,401,927	8 0	National Development Account—		
Education Loans Account—			Grants to Education and		
Loans raised	2,402,871	13 3	other Boards for sites,		
Transfer from Consolidated			buildings, equipment,		
Fund	100,000	0 0	&c.—		
	<u>2,502,871</u>	<u>13 3</u>	For elementary education	3,737,704	18 2
Reserve for depreciation	37,644	12 7	For kindergartens	4,384	6 2
Boys, &c., licensed at service—Wages in hands of			For secondary education	559,629	13 5
Department	77,376	14 0	For higher education	445,225	5 0
Sundry creditors	51,364	2 3	For technical education	615,789	7 1
Amounts paid to Department in advance	342	10 9	For training of teachers	144,341	2 8
Hutt High School Board—Amount of rent held			For education of the blind	26,725	15 2
in trust	219	10 6		5,533,800	7 8
School for the Deaf Account—Income from			Departmental assets—		
bequests for special purposes	124	9 4	Land, &c.	55,181	10 1
Stores Suspense Account	4,988	14 1	Buildings	217,946	10 9
Treasury Adjustment Account	3,267,572	16 6	Hydro-electric service	703	18 6
			Water service	616	17 1
			Furniture, fittings, &c.	20,030	8 1
			Farm and other plant, im-		
			plements, &c.	5,084	15 2
			Motor-cycles and cars	3,930	10 7
			Typewriters and mechanical		
			appliances	1,403	16 6
			Library	340	5 10
			Stocks of material on hand,		
			31st March, 1926—		
			School-books and requisites	378	9 9
			General stores	16,203	19 3
			Farm-produce	2,689	5 5
			Live-stock	2,732	19 6
			Stores Deficiency Account	4,988	14 1
				26,993	8 0
			Amounts paid by Department in advance	279	3 4
			Sundry debtors	79,283	13 5
			Less reserve for bad debts	20,538	2 1
				58,745	11 4
			Amounts due by Government		
			Departments	2,104	5 3
				60,849	16 7
			Deposits in Post Office Savings-bank (wages of		
			boys at service, &c.)	77,376	14 0
			Official stamps on hand	91	2 5
			Education Loans Account—Balance in account	40,155	7 6
			Balance from Income and Expenditure Account	3,299,647	19 2
	<u>£9,344,432</u>	<u>11 3</u>		<u>£9,344,432</u>	<u>11 3</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value of offices, &c., as assessed by Public Works Department; (b) interest on capital. The fees for the maintenance of children in the care of the State have not been credited to separate institutions. The working-expenses of the institutions have little connection with the amount of fees collected on account of the inmates, and in any case the work involved in making an allocation of this revenue is out of proportion to any result obtained.

11th November, 1926.

C. E. CRAWFORD, A.R.A.N.Z., Accountant.
A. BELL, Secretary.

I hereby certify that the Income and Expenditure, Trading, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy-Controller and Auditor-General.

ELECTORAL DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Salaries	3,919	19	3	By Sundry revenue	416	15	8
General election—				Balance carried down	100,042	9	10
Expenses of taking	27,985	15	9				
Preparation of rolls	39,531	2	9				
Expenses of by-elections	558	11	1				
Licensing poll	13,455	15	9				
Licensing Committee elections	788	5	0				
Postage	6,752	17	7				
Printing and stationery	4,053	12	4				
Rent	997	5	9				
Saleable rolls destroyed	2,330	19	0				
Sales—Miscellaneous (loss)	13	1	1				
Sundries	72	0	2				
	<u>£100,459</u>	<u>5</u>	<u>6</u>		<u>£100,459</u>	<u>5</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Balance brought down	100,042	9	10	By Balance carried down	101,452	9	0
Depreciation	839	5	6				
Interest on capital	570	13	8				
	<u>£101,452</u>	<u>9</u>	<u>0</u>		<u>£101,452</u>	<u>9</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	12,666	6	3	Furniture and fittings	11,324	14	2
Sundry creditors	4,278	17	7	Mechanical appliances	292	3	8
Depreciation reserve	3,999	7	3	Stock of rolls	1,431	9	0
Treasury Adjustment Account	93,561	5	3	Sundry debtors	5	0	6
				Excess of expenditure over income	101,452	9	0
	<u>£114,505</u>	<u>16</u>	<u>4</u>		<u>£114,505</u>	<u>16</u>	<u>4</u>

NOTE.—The above accounts contain charges for interest on capital and rent for which the Department possesses no parliamentary appropriation.

J. HISLOP, Chief Electoral Officer.
A. W. PYNE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the positions as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT.
STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1926.
GENERAL BALANCE-SHEET AT 31st MARCH, 1926, COMPARED WITH POSITION AT 31st MARCH, 1925.

1924-25.		1925-26.		1924-25.		1925-26.		Assets.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>											
Aid to Water-power Works and Electric Supply Accounts—											
Debitures issued—											
125,000	0 0	189,000	0 0	1,078,922	1 2	17,738	18 10	Lake Coleridge scheme—			
344,000	0 0	310,000	0 0	1,096,261	0 0	78,178	17 5	Assets as per separate balance-sheet ..			
4,000	0 0	108,450	0 0	85,388	13 9	7,159	16 4	Profit and Loss Account—Accumulated loss to date ..			
55,750	0 0	51,650	0 0	563,032	13 1	12,235	1 8	Lake Waikaremoana scheme—			
800,360	0 0	804,460	0 0	565,267	14 9	85,388	13 9	Assets as per separate balance-sheet ..			
..	..	195,550	0 0	176	0 0	..	..	Profit and Loss Account—Loss to date ..			
..	..	542,004	10 10	26,218	9 9	..	..	Waikato River schemes—			
510,991	13 4	510,991	13 4	319	8 2	563,032	13 1	Horahora—			
1,076,938	9 3	1,076,938	9 3	5,631	1 7	12,235	1 8	Assets as per separate balance-sheet ..			
807,703	17 0	807,703	17 0	..	..	212,500	0 0	Investments, Sinking Fund ..			
3,724,743	19 7	4,596,748	10 5	..	..	5,947	5 7	Arapuni—			
Waihi Gold-mining Company (Limited)—											
Purchase of Horahora works—Deed of security at 5 per cent. interest ..											
212,500	0 0	..	..	38,292	5 1	..	..	Land and fencing .. £ s. d. 151 5 2			
Consolidated Fund—											
41,483	1 5	45,978	3 0	17,352	19 1	..	..	Roads and bridges .. 27,029 16 0			
67	10 0	100	18 0	46,079	1 0	..	..	Electric lines and tele- phone service .. 5,453 2 7			
41,550	11 5	..	..	..	..	5,947	5 7	Houses 6,180 6 9			
Interest accrued on loans to 31st March, 1926 ..											
..	..	..	..	..	..	..	..	Offices and temporary buildings 38,814 10 6			
..	..	..	..	..	..	..	..	Headworks—			
..	..	..	..	..	..	..	..	Engineering and pre- liminary works .. 16,678 13 3			
..	..	..	..	..	..	..	..	Electric supply for works			
..	..	..	..	..	..	..	..	Dam and other head- works under Arm- strong-Whitworth's contract .. 322,072 7 7			
..	..	..	..	..	..	..	..	50,000-volt lines—			
..	..	..	..	..	..	..	..	Horahora—Arapuni			
..	..	..	..	..	..	..	..	Arapuni—Ngongotaha			
..	..	..	..	..	..	..	..	Penrose—Takapuna .. 1,594 6 0			
..	..	..	..	..	..	..	..	Katikati—Waikino			
..	..	..	..	..	..	..	..	Pokeno—Waikou			
..	..	..	..	..	..	..	..	Waikino—Bombay .. 1,268 2 4			
..	..	..	..	..	..	..	..	Carried forward..			
4,009,643	9 8	4,886,577	11 10	1,925,681	7 0	11,449	7 5	380,427 19 8			
Amount set aside as reserve to cover differ- ence between interest payable on loans raised and interest earned from their temporary investment pending use ..											
..	..	..	..	..	..	..	..	338,751 0 10			
..	..	..	..	..	..	..	..	Carried forward..			
..	..	..	..	..	..	..	..	2,862 8 4			
..	..	..	..	..	..	..	..	380,427 19 8			
..	..	..	..	..	..	..	..	2,342,550 6 1			

ELECTRIC SUPPLY ACCOUNT—continued.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1926, AS COMPARED WITH POSITION AT 31ST MARCH, 1925—continued.

1924-25.		1925-26.		1924-25.		1925-26.		
£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Liabilities.		Assets.		1925-26.		1925-26.		
Brought forward		Brought forward		£	s. d.	£	s. d.	
4,244,673	7 2	2,093,974	12 11	2,895,570	1 0	2,895,570	1 0	
.. ..		Mangahao scheme—		.. ..		.. ..
.. ..		Assets as per separate balance-sheet		2,111,908	4 2	.. ..	
.. ..		Profit and Loss Account—Loss to date		67,290	12 9	.. ..	
.. ..		Other schemes, surveys, &c.—		.. ..		.. ..
.. ..		North Island—		.. ..		.. ..
.. ..		Aratiatia (Waikato River)		376	13 11	.. ..	
.. ..		Huka Falls (Waikato River)		453	9 6	.. ..	
.. ..		Hutt River (including dam site)		2,719	2 3	.. ..	
.. ..		Makuri River		38	9 0	.. ..	
.. ..		Rotoiti-Kaituna		1,355	4 4	.. ..	
.. ..		Taubererika River		879	16 8	.. ..	
.. ..		Wairau River		236	6 8	.. ..	
.. ..		South Island—		.. ..		.. ..
.. ..		Clarence River		803	1 9	.. ..	
.. ..		Lake Kanieri		5	0 0	.. ..	
.. ..		Nelson-Marlborough		749	8 2	.. ..	
.. ..		Timaru-Oamaru		2,004	12 4	.. ..	
.. ..		Opiti River		519	12 7	.. ..	
.. ..		Toaroha River		17	7 0	.. ..	
.. ..		Teviot River		543	0 5	.. ..	
.. ..		Upper Taieri River		11	19 0	.. ..	
.. ..		Lake Hawea		475	5 8	.. ..	
.. ..		Lakes Te Anau and Mana-		.. ..		.. ..
.. ..		pour		578	4 10	.. ..	
.. ..		Material on hand		212	11 1	.. ..	
.. ..		3,377		9 8	
.. ..		4,439		17 8	
.. ..		30,479		13 10	
.. ..		3,598		15 1	
.. ..		42,369		6 11	
.. ..		76,447		15 10	
.. ..		5,273,845		0 4	
.. ..		Carried forward..		.. ..		.. ..
4,244,673	7 2	4,087,113	19 10	5,182,607	15 1	.. ..	

ELECTRIC SUPPLY ACCOUNT—continued.
GENERAL BALANCE-SHEET AT 31ST MARCH, 1926, COMPARED WITH POSITION AT 31ST MARCH, 1925—continued.

1924-25.		1925-26.		1924-25.		1925-26.	
Liabilities.		Assets.					
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,244,673	7 2	5,273,845	0 4	4,087,113	19 10	5,182,607	15 1
Brought forward		Brought forward		Investment Account (funds invested until actually required for use)		90,000 0 0	
.. ..		.. ..		Interest accrued on investments to 31st March, 1926		1,196 7 5	
.. ..		.. ..		Sundry debtors for interest due but unpaid		40 17 10	
.. ..		.. ..		Total		£5,273,845 0 4	
Total		Total				1,237 5 3	
£4,244,673 7 2		£5,273,845 0 4		4,244,673 7 2		£5,273,845 0 4	

J. J. GIBSON,
Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the reservations included in the certificates of the Balance-sheets of the separate schemes required in terms of section 6, State Supply of Electrical Energy Act, 1917, and the accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—
G. F. C. CAMPBELL, Controller and Auditor-General.

WAIKAREMOANA ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,261	1 0	4,388	4 0	2,440	5 8	2,425	13 7
.. ..	.. ..	13	0 0	3,295	12 4	3,523	2 5
1,418	10 0	1,432	6 0	By Rental of plant and land leased to Wairoa Power Board			
56	7 0	115	6 0	Loss for year.. ..			
£5,735	18 0	£5,948	16 0	Accumulated loss to date carried to balance-sheet.. ..			
3,295	12 4	7,159	16 4	.. ..		
3,864	4 0	£10,682	18 9	.. ..		
£7,159	16 4	£7,159	16 4	.. ..		

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKAREMOANA ELECTRIC-POWER SUPPLY—continued.

DEPRECIATION RESERVE.

£	s.	d.	£	s.	d.	£	s.	d.
2,883	8	0	4,431	0	0	1,408	11	0
Balance carried to balance-sheet			By Balance at close of previous year			56	7	0
Interest			Amount reserved for year			1,418	10	0
£2,883 8 0			£4,431 0 0			£2,883 8 0		

BALANCE-SHEET AT 31ST MARCH, 1926.

1924-25.			1925-26.			1924-25.			1925-26.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
82,455	5	9	87,663	3	3	11,431	19	10	11,431	10	10
2,883	8	0	291	8	8	18,478	6	2	19,045	2	7
Balance carried to general balance-sheet			Sundry creditors			Power-house building and machinery			Access roads and bridges		
Sundry creditors			Depreciation reserve			Compensation for land			Pipe-lines		
Depreciation reserve						Headworks			Power-house building and machinery		
						Staff cottages			Compensation for land		
						Workmen's huts			Headworks		
						Workshop			Staff cottages		
						Transmission-line surveys—			Workmen's huts		
						Napier-Waikaremoana			Workshop		
						Waikaremoana-Gisborne			Transmission-line surveys—		
						Telephone-line to Wairoa			Napier-Waikaremoana		
						Survey, engineering, and office expenses			Waikaremoana-Gisborne		
						Interest during construction			Telephone-line to Wairoa		
						Sundry debtors			Survey, engineering, and office expenses		
						Balance from Profit and Loss Account: Accumulated loss to date			Interest during construction		
						77,313 11 9			Sundry debtors		
						865 5 8			Balance from Profit and Loss Account: Accumulated loss to date		
						7,159 16 4			10,682 18 9		
£85,338 13 9			£92,385 11 11			£85,338 13 9			£92,385 11 11		

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position with the following exceptions:—

- (a) In the opinion of the Audit Office the provisions of section 10, State Supply of Electrical Energy Act, 1917, have not been observed, inasmuch as the Depreciation Reserve has been used for the general purposes of the undertaking instead of being employed for the establishment of a Depreciation Fund.
- (b) There is no authority of law for the charging against Net Revenue Account interest in respect of Depreciation Reserve moneys employed for the general purposes of the undertaking.

NOTE.—With regard to the foregoing exceptions, which apply to the accounts for 1925-26 only, the Finance Act, 1926, now contains provisions which will for the future enable the moneys of the Depreciation Reserve to be used for the purposes of the scheme instead of being separately invested.

- (c) In the opinion of the Audit Office the purchase price of the land exchanged for the watershed and paid for out of the Lands Improvement vote is a proper charge against the scheme.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926, COMPARED WITH YEAR ENDED 31ST MARCH, 1925.
Gross Revenue Account.

1924-25.		1925-26.		1924-25.		1925-26.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Generating expenses, headworks, and power-house—									
2,881	18 10	2,894	4 5	88,224	17 4	120,749	1 6		
851	2 8	725	12 5	1,864	7 4	263	9 7		
82	10 5	58	6 5						
444	3 10	580	1 0						
Maintenance and repairs—									
990	11 4	1,354	0 0						
257	11 10	297	4 5	15	1 4				
145	13 6	205	16 8						
1,003	14 2	515	15 3						
172	9 1	232	19 8	976	11 9				
550	15 10	447	18 3	252	17 3				
				132	16 8				
7,380	11 6			1,362	5 8				
Transmission-lines—									
525	0 0	555	0 0						
585	0 1	560	16 1						
2,052	4 9	2,992	3 9	476	16 8				
3,162	4 10								
Substation, Addington—									
1,154	11 1	1,258	6 8	80	0 0				
511	3 6	521	8 2						
85	8 10	58	16 11						
334	14 9	238	18 3						
163	6 10	227	11 1						
2,249	5 0								
Distribution—									
212	11 9	212	10 0						
114	2 8	99	8 4						
1,581	9 0	2,649	17 0						
2,237	0 3	2,553	17 7						
340	14 0	250	15 7						
73	5 7	109	12 7						
4,559	3 3								
17,351	4 7			19,601	0 6	92,163	2 7		
Carried forward									
								123,354	13 11

Carried forward

123,354 13 11

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926, COMPARED WITH YEAR ENDED 31ST MARCH, 1925—continued.
Gross Revenue Account—continued.

	1924-25.			1925-26.			1924-25.			1925-26.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
	17,351	4	7									
To Stand-by provision—												
Payment to Christchurch Tramway Board for rental	1,350	0	0	1,350	0	0						
Payment to Christchurch Tramway Board for energy supplied	26	13	1	226	12	11						
	1,376	13	1	1,576	12	11						
Management and general expenses—												
Salaries	2,155	17	1	2,241	0	7						
Sick and holiday pay to workmen	313	13	11	267	6	11						
Travelling-expenses	71	13	1	103	11	10						
Office-rent	379	0	0	379	0	0						
Rent of other buildings	65	10	0	65	10	0						
Postages and telegrams	148	7	3	132	16	3						
Telephone subscriptions	126	17	3	136	8	8						
Printing and stationery	131	19	8	95	14	1						
Advertising	12	10	0	17	1	3						
Accident pay	238	8	8	13	1	7						
Fire insurance	83	10	5	107	6	3						
Audit fees	88	6	8	139	13	4						
Meter-reading and line-inspection	313	2	8	208	14	8						
Commission on collection of accounts	73	13	5	2	4	3						
Electrical testing	329	9	11	328	10	9						
Miscellaneous trade expenses	10	7	5	4	14	7						
Misappropriation by clerk .. .. .	..			909	18	4						
Proportion of salaries, rents, and expenses, Head Office and High Commissioner's Staff .. .. .	..			705	0	0						
	4,542	7	5	5,857	13	4						
Balance to Net Revenue Account	23,270	5	1	27,035	6	9						
	68,892	17	6	96,319	7	2						
	£92,163	2	7	£123,354	13	11						
				£92,163	2	7				£123,354	13	11

Net Revenue Account

£15,679	0	0	£19,350	0	0
47,780	6	9	50,323	12	5
5,433	10	9	20,645	14	9
£68,892	17	6	£96,319	7	2
			£68,892	17	6
			68,892	17	6
					96,319
					7
					2
					£96,319
					7
					2

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS APPROPRIATION ACCOUNT.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
23,172	9 7	17,738	18 10	5,433	10 9	26,645	14 9
..	..	8,906	15 11	17,738	18 10	..	..
£23,172	9 7	£26,645	14 9	£23,172	9 7	£26,645	14 9
To Balance from previous year's statement ..		..		By Balance from Net Revenue Account ..		..
Sinking Fund Account ..		..		Balance to balance-sheet—Accumulated loss ..		..

DEPRECIATION RESERVE ACCOUNT.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,075	0 11	..	..	72,593	19 8	88,631	3 0
1,470	10 9	..	..	2,903	15 0	3,545	5 0
88,631	3 0	..	..	15,679	0 0	19,350	0 0
£91,176	14 8	£111,526	8 0	£91,176	14 8	£111,526	8 0
To Amounts written off—		..		By Balance from previous year's statement ..		..
Motor-vehicles and tools ..		..		Interest at 4 per cent. per annum ..		..
Paparua Retiulation ..		..		Amount set aside as per Net Revenue Account ..		..
Balance to balance-sheet ..		..		..		..

SINKING FUND ACCOUNT.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
..	..	8,906	15 11	..	..	8,906	15 11
..	..	£8,906	15 11	..	..	£8,906	15 11
To Balance ..		..		By amount set aside from Profit and Loss Appropriation Account ..		..

BALANCE-SHEET AT 31ST MARCH, 1926.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
88,631	3 0	111,526	8 0	4,507	7 5	4,601	19 2
..	..	8,906	15 11	8,319	13 9	10,064	17 5
5,656	1 0	..	..	7,566	3 8	7,566	3 8
9,891	14 0	..	..	310	8 5	310	8 5
512	15 5	..	..	20,703	13 3	..	..
16,060	10 5	34,915	18 2	80,520	8 11	80,520	0 8
1,096,261	0 0	1,464,931	0 8	71,111	12 1	202,987	17 5
104,691	13 5	..	..	83,436	14 5	121,582	14 1
991,569	6 7	1,464,931	0 8	4,453	7 9	4,186	14 5
..	..	..	..	3,475	19 5	3,473	19 5
..	..	..	..	22,995	13 11	23,007	6 9
..	..	..	..	265,991	16 6	485,824	12 9
1,096,261	0 0	1,464,931	0 8	286,695	9 9	458,368	1 5
Carried forward ..		..		Carried forward ..		..

Liabilities.

Depreciation Reserve Account ..
Sinking Fund ..
Sundry creditors—
On open accounts ..
On contracts ..
Payment for current in advance ..
Balance carried to general balance-sheet—
Total assets as *per contra* ..
Less total liabilities as above ..

Works at Lake Coleridge—
Land, including fencing and planting ..
Coalgate Gorge Road ..
Service roads ..
Service telephones ..
Headworks—
First tunnel, including inlet and outlet works ..
Second tunnel, including inlet and outlet works ..
Pipe-lines ..
Tram-lines ..
Weir at lake-outlet, gauges, and fencing ..
Harper River diversion works ..

Assets.

Carried forward ..

ELECTRIC SUPPLY ACCOUNT—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31ST MARCH, 1926—continued.

1924-25.		1925-26.		1924-25.		1925-26.		Assets.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,096,261	0 0	1,464,931	0 8	286,695	9 9	128,694	15 1	Brought forward	..	458,368	1 5
				32,444	11 0	23,463	6 1	Works at Lake Coleridge—	..		
				96,019	2 0			Power-house—	..	52,680	9 4
				231	2 1			Buildings, &c.	..	129,451	9 9
								Machinery, &c.	..	231	2 1
								Office furniture, fittings, &c.	..		
								Accommodation for staff and workmen—	..	182,363	1 2
								Buildings, fencing, &c.	..		
								Transmission-lines—	..	21,400	16 0
				4,983	14 4			Land ..	..	
				178,120	19 6			Power-lines to Christchurch	..	4,983	14 4
				57,460	5 8			Power-lines to South Canterbury..	..	180,609	19 9
								Power-lines to Timaru and Oamaru	..	97,196	11 8
								Telephone-system	..	10,970	14 1
								Linemen's cottages, depots, tools, and equipment	..	2,480	7 8
				3,244	17 3			Alterations to public telegraph-lines	..	8,244	17 3
				6,588	12 4			Point Switching Station..	..	6,588	12 4
				9,154	9 6				..	11,386	19 4
									..		
				262,021	12 0			Addington Substation—	..	317,461	16 5
								Land, including cottages	..		
								Substation buildings	..	3,483	0 5
								Machinery, &c.	..	8,654	19 0
								Store buildings and workshops	..	61,099	14 3
									..	5,865	14 3
				49,919	10 7			Primary distribution—	..	79,403	7 11
								Supply cables—Christchurch City	..		
								Christchurch Tramways	..	7,021	16 1
								Lyttelton	..	4,889	19 10
								Northern	..	7,210	15 11
								Southern	..	20,720	19 11
								Motukarara	..	13,096	2 0
								Hororata	..	4,064	7 7
								Ashburton	..	6,190	13 0
								Timaru	..	12,838	1 11
								Lightning-arresters	..	14,974	13 2
								Tools and equipment	..	622	9 9
								Alterations to public telegraph-lines	..	300	4 5
									..	1,516	12 8
								Secondary distribution—	..	93,466	16 3
								Supply cables and reticulation	..		
								Local substations	..	15,490	5 2
									..	26,675	3 2
									..		
								Carried forward	..	42,165	8 4
									..		
1,036,261	0 0	1,464,931	0 8	874,517	18 4			Carried forward	..	1,197,509	7 6

ELECTRIC SUPPLY ACCOUNT—*continued*.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AT 31ST MARCH, 1926—*continued*.

1924-25.		1925-26.		1924-25.		1925-26.		
£	s. d.	£	s. d.	£	s. d.	£	s. d.	
1,096,261	0 0	..	..	874,517	18 4	Brought forward ..	1,197,609	7 6
				8,910	7 3	Service transformers and meters ..	7,003	9 6
				7,171	4 8	Motor-cars, lorries, and cycles, &c. ..	9,460	18 4
				107	9 4	Test-room equipment ..	108	5 4
				14,870	18 10	Loose tools, plant, and equipment ..	17,846	3 11
				1,729	3 9	Public telephones to the lake ..	1,729	3 9
				173	19 1	Telephones to Christchurch City Council and Tranway Board and local offices..	173	19 1
				252	16 9	Christchurch office—Furniture and fittings ..	255	1 0
				32,444	17 1	Engineering, office, and general expenses on preliminary surveys and during construction	47,030	10 9
				31,796	19 2	Salaries of Engineers and others on preliminary surveys and during construction ..	35,152	17 11
				36,515	3 10	Interest during construction ..	50,500	14 4
				1,008,490	18 1	Stocks of material, &c., on hand at date ..	1,366,950	11 5
				46,695	5 11	Telephone subscriptions, fire insurance, &c., paid in advance ..	69,504	16 11
				136	8 4	Sundry debtors— For current, rent, work carried out, &c. ..	162	13 6
				22,837	3 0	Amount misappropriated by clerk in Christ- church office ..	28,312	18 10
				362	5 10	Balance from Profit and Loss Appropriation Account ..	..	..
				1,078,522	1 2			
				17,738	18 10			
1,096,261	0 0	£1,464,931	0 8	£1,096,261	0 0		£1,464,931	0 8

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position with the following exceptions:—

- (a) In the opinion of the Audit Office the provisions of section 10, State Supply of Electrical Energy Act, 1917, have not been observed, inasmuch as the Depreciation Reserve has been used for the general purposes of the undertaking instead of being employed for the establishment of a Depreciation Fund.
- (b) There is no authority of law for the charging against Net Revenue Account of interest in respect of Depreciation Reserve moneys employed for the general purposes of the undertaking.

NOTE.—With regard to the foregoing exceptions the Finance Act, 1926, now contains provision for the moneys of the Depreciation Reserve to be used for the purposes of the scheme instead of being separately invested.

- (c) The Balance-sheet does not disclose the assets representing the full amount of the Sinking Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME.
 PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926, COMPARED WITH YEAR ENDED 31ST MARCH, 1925.
Gross Revenue Account.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
2,927	18 5	3,448	10 1	63,229	17 11	84,070	2 4
87	6 2	125	0 10	116	11 3	101	3 0
119	1 5	130	9 10	63,113	6 8		
662	13 2	610	4 6			43	10 8
435	13 2	1,047	0 4	39	6 6	790	12 4
125	8 7	149	5 8	789	4 4	869	11 8
981	1 7	..	..	671	2 6		
5,239	2 6	5,510	11 3	1,499	13 4		
1,255	12 8	2,561	14 6			154	5 11
1,166	18 11	..	..	553	8 9	3	3 0
260	19 5	1,222	2 1	17	17 0		
134	15 3	368	7 5	571	5 9		
66	9 6	116	12 3				
..	..	26	15 3				
..	..	47	5 4				
..	..	31	11 6				
..	..	971	7 6				
..	..	70	8 0				
1,629	3 1	2,854	9 4				
865	15 1						
383	1 5						
310	16 10						
341	11 4						
..	..						
..	..						
..	..						
1,901	4 8	2,371	12 11				
35	17 1	..	..		
310	5 2	199	1 7				
..	..	4	5 7				
10,371	5 2	13,518	14 7	65,184	5 9	..	..
		Carried forward		Carried forward		85,880	2 11

ELECTRIC SUPPLY ACCOUNT—*continued*.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
 PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926, COMPARED WITH YEAR ENDED 31ST MARCH, 1925—*continued*.
Gross Revenue Account—continued.

1924-25.		1925-26.		1924-25.		1925-26.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
10,371	5 2	..	..	65,184	5 9	..	..
876	11 0	..	..	1,598	18 5	Brought forward	..
1,008	5 9	2,162	9 1				
301	16 3	177	5 8				
215	13 6	274	7 8				
181	12 6	193	16 2				
24	2 5	28	3 3				
109	9 11	219	5 6				
190	4 8	228	8 11				
115	2 8	86	0 2				
36	13 11	38	6 3				
160	6 9	142	6 7				
514	17 3	3	12 2				
..	..	939	19 10				
..	..	4,494	1 3				
14,106	1 9	19,611	14 3				
51,078	4 0	66,218	8 8				
£65,184	5 9	£85,830	2 11	£65,184	5 9	£85,830	2 11
		Balance to Net Revenue Account	..				

Net Revenue Account.

20,129	3 3	£	s. d.	£	s. d.	£	s. d.
9,756	14 4	20,129	3 3	51,078	4 0	66,218	8 8
29,885	17 7	9,756	14 4	..	..	..	..
21,192	6 5	29,885	17 7	By Balance from Gross Revenue Account	..	..	..
£51,078	4 0	21,192	6 5	44,870	2 9	..	..
		..	..	21,348	5 11		
		Balance to Profit and Loss Appropriation Account	..	£66,218	8 8	£66,218	8 8
				£51,078	4 0		

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.
 PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926, COMPARED WITH YEAR ENDED 31ST MARCH, 1925.

	1924-25.	1925-26.	1924-25.	1925-26.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
4,138 13 7		11,342 0 0	3,493 19 3	
20,547 12 1		10,006 5 11	21,192 6 5	
£24,686 5 8		£21,348 5 11	£24,686 5 8	
Sinking Fund contributions to date, as required by section 12 of the State Supply of Electrical Energy Act, 1917.				By Balance from previous year
Reserve Fund				Balance from Net Revenue Account
				£21,348 5 11

DEPRECIATION RESERVE ACCOUNT.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,869 10 6	.. .. .	24,831 14 8	.. .. .
2,031 6 11	.. .. .	993 5 0	.. .. .
31,680 16 7	.. .. .	9,756 14 4	.. .. .
£35,581 14 0	£46,548 18 4	£35,581 14 0	£46,548 18 4
To Amount written off for temporary works			By Balance at close of previous year
Amount written off for plant sold and replaced			Interest for year
Balance to balance-sheet			Amount set aside as per Net Revenue Account

SINKING FUND ACCOUNT.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
16,983 5 1	.. .. .	28,938 11 3	.. .. .
£16,983 5 1	£28,938 11 3	£16,983 5 1	£28,938 11 3
To Balance, to balance-sheet			By Balance at close of previous year
			Amount set aside as per Profit and Loss Appropriation Account
			Interest

RESERVE FUND ACCOUNT.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
20,547 12 1	.. .. .	30,553 18 0	.. .. .
£20,547 12 1	£20,547 12 1	£30,553 18 0	£20,547 12 1
To Balance, to balance-sheet			By Balance at close of previous Year
			Amount set aside as per Profit and Loss Appropriation Account

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKATO ELECTRIC-POWER SUPPLY.—HORAHOA SCHEME—continued.
 BALANCE-SHEET AT 31ST MARCH, 1926—continued.

1924-25.	Liabilities.	1925-26.	Assets.	1925-26.
£ s. d. 565,267 14 9	Brought forward ..	£ s. d. 785,233 13 6	Brought forward ..	£ s. d. 645,895 15 7
			Distribution-lines (11,000-volt)—continued.	
			Bombay-Fukekohe ..	3,076 14 9
			Distribution substations (11,000-volt)	7,353 8 5
			Hamilton Area—	
			Land at Ruakura ..	3,976 3 9
			Stores buildings and fittings and railway-siding, Ruakura ..	7,648 15 1
			Staff residences, Ruakura ..	4,270 5 11
			Loose tools and equipment ..	3,217 5 7
			Motor lorries, cars, and cycles ..	4,434 15 0
			Office furniture, Hamilton ..	739 17 1
			Office accommodation ..	227 9 6
			Engineering, office, and general expenses on surveys and on construction ..	7,524 17 2
			Salaries of officers on surveys and on construction ..	14,036 18 2
			Interest during construction ..	32,013 11 5
				78 089 18 8
			Arapuni Area—	
			Electric lines and distribution ..	675 10 9
				735,091 8 2
			General stocks of material on hand ..	10 697 17 0
			Debtors—	
			For electricity and sales of material ..	21,838 8 7
			For payments in advance ..	9 8 6
				21,847 17 1
			Sinking Fund Investment ..	17,390 0 0
			Interest accrued on Sinking Fund ..	205 6 2
			In hands of Treasury ..	1 5 1
				17,596 11 3
£565,267 14 9		£785,233 13 6		£785,233 13 6

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position with the following exceptions:—

(a) In the opinion of the Audit Office the provisions of section 10, State Supply of Electrical Energy Act, 1917, have not been observed, inasmuch as the Depreciation Reserve has been used for the general purposes of the undertaking instead of being employed for the establishment of a Depreciation Fund.

(b) There is no authority of law for the charging against Net Revenue Account of interest in respect of Depreciation Reserve moneys employed for the general purposes of the undertaking.

NOTE.—With regard to the foregoing exceptions the Finance Act, 1926, now contains provision for the moneys of the Depreciation Reserve to be used for the purposes of the scheme instead of being separately invested.

(c) The accounts do not disclose the actual cost of the capital assets as required by the State Supply of Electrical Energy Act, 1917.

(d) The Balance-sheet does not disclose the assets representing the full amount of the Sinking Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO ELECTRIC-POWER SUPPLY.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1926.
Gross Revenue Account.

	£	s.	d.	£	s.	d.	£	s.	d.		
To Generating-expenses, headworks, and power-house—											
Salaries, wages, and allowances	3,555	19	2				74,783	18	2		
Maintenance headworks, dams, and pipe-lines	190	1	2				1,137	8	1		
Maintenance power-house building and machinery	909	0	1								
Maintenance staff—Village and roads, transport and general	1,136	8	7								
				5,771	9	0			75,921	6	3
Transmission-lines, patrol maintenance, &c.—											
Mangaore-Khandallah	2,142	5	9				918	17	10		
Mangaore-Bunythorpe	1,025	14	1				6	9	9		
Bunythorpe-Dannevirke	1,204	4	1								
Woodville-Masterton	1,580	11	9								
Dannevirke-Waipukurau	333	4	3								
Miscellaneous 11,000-volt lines	58	16	7								
				6,344	16	6					
Substations—Operating, maintenance, &c.—											
Khandallah	2,001	6	0								
Otaki	28	0	2								
Bunythorpe	672	3	1								
Dannevirke	431	7	3								
Waipukurau	492	1	4								
Woodville	424	1	9								
Mangamaire	355	2	9								
Masterton	463	16	8								
				4,867	19	0					
Management and general expenses—											
Management and office salaries, &c.	2,397	1	0								
Distribution salaries and expenses and transport	1,654	8	8								
Postages, telephones, &c.	195	12	6								
Printing, stationery, and advertising	107	8	9								
Motor-cars and general travelling-expenses	279	8	11								
Accident, sick, and holiday pay	205	13	11								
Miscellaneous expenses	41	8	4								
				4,881	2	1					
Balance to Net Revenue Account	21,865	6	7								
	54,991	5	3								
	£76,856	11	10				£76,856	11	10		

Net Revenue Account.

	£	s.	d.	£	s.	d.
To Depreciation at 2 per cent. per annum on complete works at 31st March, 1926	30,056	0	0			
Interest for year ended 31st March, 1926	92,225	18	0			
				£122,281	18	0
By Balance from Gross Revenue Account						
Loss for year carried to Balance-sheet						
				£54,991	5	3
				£67,290	12	9
				£122,281	18	0

ELECTRIC SUPPLY ACCOUNT—continued.
MANGAHAO ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926—continued.
Depreciation Reserve Account.

To Balance to balance-sheet	£	s.	d.
	30,056	0	0
By Amount set aside as per Net Revenue Account			

	30,056	0	0

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>							
Depreciation Reserve	30,056	0	0	Headworks—			
Sundry creditors	15,208	1	1	Land, headworks, &c.	9,961	15	2
Charges paid in advance by consumers and others	82	2	3	Roads, tram-lines, &c.	69,077	1	9
Balance carried to General Balance-sheet—				Local electric line	10,344	14	2
Total assets as per contra	2,179,198	16	11	Dams 1, 2, and 3	277,509	19	1
Less total liabilities as above	45,346	3	4	Tunnels 1 and 2	149,071	11	7
	2,133,852	13	7	Pipe-line, &c.	108,339	5	11
				Surge-chamber	14,611	16	7
					638,916	4	3
				Power-house—			
				Buildings, &c.	64,510	16	2
				Machinery, &c.	207,213	19	0
				Tail-race	5,591	6	5
				Village water-supply	2,441	5	6
				Accommodation for staff—Buildings, fences, &c. .. .. .	..	..	..
				Transmission-lines (110,000-volt)—	279,757	7	1
				Lands, lines, and substations	15,913	6	1
				Shannon—Khandallah	8,159	4	1
				Shannon—Wanganui	145,466	2	3
				Bunynthorpe—Dannevirke	95,054	19	0
				Woodville—Masterton	45,772	16	7
				Dannevirke—Napier	67,819	15	7
					72,315	11	2
				Transmission-lines (11,000-volt)—	434,588	8	8
				Mangaore—Shannon	3,004	5	2
				Khandallah—Petone	8,811	18	2
					11,816	3	4
				Substations—			
				Khandallah	71,303	17	3
				Otaki	1,661	14	11
				Bunynthorpe	26,327	14	9
				Wanganui	16,922	18	5
				Dannevirke	9,991	2	9
				Waipukurau	18,075	14	8
				Napier	15,006	6	6
				Woodville	7,567	16	2
				Mangamairi	14,055	13	5
				Masterton	12,157	12	11
					193,070	11	9
Carried forward				Carried forward			
	2,179,198	16	11		1,574,062	1	2

ELECTRIC SUPPLY ACCOUNT—*continued*.
MANGAHAO ELECTRIC-POWER SCHEME—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1926—*continued*.

<i>Liabilities.</i>		<i>Assets.</i>	
£	s. d.	£	s. d.
Brought forward	2,179,198 16 11	Brought forward	1,574,062 1 2
		Motor-cars, lorries, &c.	3,982 13 10
		Office furniture	810 19 6
		Service buildings	13,366 10 10
		Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction	100,611 7 4
		Construction, tools, plant, and equipment, &c.	75,668 0 0
		Housing workmen, &c.	57,392 11 2
		Interest during construction	196,420 13 2
			2,022,314 17 0
		Stocks on hand, 31st March, 1926 (including 10 per cent. to cover administration, &c.)	53,973 15 1
		Stocks issued but not used—	
		Lines and substations	6,438 2 8
		Towers	499 2 9
		Sundry debtors for current, rents, &c.	60,911 0 6
		Telephone subscriptions, &c., paid in advance	28,602 18 5
		Net loss	79 8 3
			67,290 12 9
			£2,179,198 16 11

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that a discrepancy of £15,927 7s. between the stock-sheets and stock accounts which was carried over since 1923 has been met by charging the amount against the works over the period 1st April, 1922, to 31st March, 1925. This difference does not reflect on the present system of accounting, which is satisfactory.—G. F. C. CAMPBELL, Controller and Auditor-General.

GENERAL PURPOSES RELIEF ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Losses written off—				By Interest on advances—			
Waimarino bush-fire relief—				Fire relief (including accrued)	1,290	12	6
Principal	434	3	4	Flood relief	589	16	7
Interest	113	8	4	In aid of works of production—			
			547 11 8	Orchardists	162	11	11
In aid of works of production—				Ferngrove Sawmilling Com-			
Orchardists—				pany	1	7	2
Principal	159	18	0	Murchison Lime Company			
Interest	21	0	4	(Limited)	17	3	8
			180 18 4	Nelson Farmers' Union Lime			
Interest on loans			2,938 14 10	Company (Limited)	191	19	5
				Cider-manufacturing	214	5	6
			<u>£3,667 4 10</u>				2,467 16 9
				Interest on investments			675 0 0
				Balance carried down			524 8 1
							<u>£3,667 4 10</u>
To Balance at 31st March, 1925			£ 3,341 17 1	By Recovery of bad debts previously written off			£ 12 0 4
Balance brought down			524 8 1	Adjustment of charge for administration			600 0 0
				Transfer of capital losses charged to revenue			3,148 19 10
				Balance			105 5 0
			<u>£3,866 5 2</u>				<u>£3,866 5 2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Advances under Appropriation Act,			
Loan under Appropriation Act, 1918, section 33				1918, section 33, and Finance			
(Waimarino Bush Fire Relief)	75,000	0	0	Act, 1922, section 20 (3)—			
Less written off—				Fire relief	29,182	18	10
Appropriation Act, 1924	1,065	0	0	Flood relief	11,979	11	7
Appropriation Act, 1925	532	2	0	In aid of works of production—			
Provisionally written off	1,551	17	10	Orchardists	3,014	10	7
			3,148 19 10	Ferngrove Sawmilling Company	226	16	5
Interest accrued on debentures	71,851	0	2	Murchison Lime Company (Li-			
Reserve	246	11	5	mited)	499	19	9
Bad Debts Reserve	2,000	0	0	Nelson Farmers' Union Lime			
Payment in advance—fire relief			1 0 0	Company (Limited)	3,500	0	0
Liability to Consolidated Fund for interest	2,938	14	10	Cider-manufacturing	4,332	13	6
Sundry creditors			1 14 0				52,736 10 8
Suspense Account			60 7 2	Less provisionally written off	1,551	17	10
							51,184 12 10
				Sundry debtors for interest—			
				Fire relief (including accrued)	2,416	16	5
				Flood relief	260	1	9
				In aid of works of production	361	9	6
							3,038 7 8
				Less provisionally written off	311	7	7
							2,727 0 1
				Interest accrued on advances—			
				Fire relief	251	2	3
				Flood relief	116	6	7
				In aid of works of production	200	3	1
							567 11 11
				Interest accrued on investments			145 9 7
				Cash in Public Debt Redemption Fund			660 5 11
				Cash in State Advances Office			1,055 12 3
				Cash in Public Account	6,313	15	11
				Investment Account	15,000	0	0
							21,313 15 11
				Income and Expenditure Account			105 5 0
			<u>£77,759 13 6</u>				<u>£77,759 13 6</u>

17th December, 1926.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. Mortgage advances under the Appropriation Act, 1918, have been taken from audited copies of journal entries of the Otago District Land Office and from departmental figures pending completion of the local audit of the Wellington District Land Office.—G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under Section 21 of the Finance Act, 1924.)

REVENUE ACCOUNT FROM THE 1ST JULY, 1925, TO THE 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Premiums	1,487	0	1	By Claims due but not paid 31st March—			
Public Trust Office—Interest at Common Fund rate on balance at credit	7	18	7	S.S. "Kent" (on fire at Auckland, 3rd September, 1925)	3,949	9	4
Premiums due but not paid	0	1	4	S.S. "Surrey" (collision, London, 25th November, 1925)	63	17	6
Excess of claims over income	2,528	13	6	Waiouru railway fire (25th February, 1926)	10	6	8
	<u>£4,023</u>	<u>13</u>	<u>6</u>		<u>£4,023</u>	<u>13</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Claims due but not paid	4,023	13	6	Amount invested in the Common Fund of the Public Trust Office (earning interest at 4½ per cent.) ..	1,494	18	8
	<u>£4,023</u>	<u>13</u>	<u>6</u>	Sundry debtors	0	1	4
				Excess of claims over income	2,528	13	6
					<u>£4,023</u>	<u>13</u>	<u>6</u>

NOTE.—Premiums are paid in arrear, and amount due for period 1st January, to 31st March, 1926, has not been included.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note; and further Audit requirements have been communicated to the Department.—
G. F. C. CAMPBELL, Controller and Auditor-General.

HAURAKI PLAINS SETTLEMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Improved land—		
Debentures issued—			Handed over to Land Board for settle-		
Local Bodies' Loans Act, 1908 ..	31,000	0 0	ment	329,021	10 11
State-guaranteed Advances Act, 1909	95,000	0 0	.. .. .	£	s. d.
Hauraki Plains Amendment Act,			Less sales	75,960	12 5
1913	574,000	0 0	Reductions by Re-		
Expenditure from Public Works Fund	5,070	0 0	valuation Board ..	43,870	0 0
Value of Crown Lands set apart under				119,830	12 5
the Act	45,000	0 0		209,190	18 6
Appreciation in value of lands transferred			Unimproved lands—		
to control of Land Board	24,721	5 11	Not yet disposed of	44,373	15 9
Interest on debentures accrued but not due	5,602	6 1	Improvements on adjoining Crown lands	7,710	0 0
Consolidated Fund—			Permanent reserves	8,851	0 0
Interest on debentures			Works in progress—		
under Local Bodies'	£	s. d.	Expenditure on land in process of re-		
Loans Act, 1908	29,145	0 10	clamation, including formation and		
Interest on debentures			metalling of roads	371,628	8 8
under Hauraki Plains			Artesian wells—		
Amendment Act, 1913	48,193	11 3	Crown tenants, Hau-	£	s. d.
Interest on expenditure			raki Plains	1,642	5 4
out of Land Improve-			Permanent reserves and		
ment Vote (Public			Crown land	216	10 9
Works Fund)	2,281	10 0		1,858	16 1
Rates unpaid, 1917-21	121	2 7	Buildings		
	79,741	4 8	Wharves		
Reserve	5,850	17 4	Machinery and plant		
Sundry creditors	7,435	2 8	Live-stock		
Rates, &c., paid in advance	5	15 5	Loose tools		
Writings off Suspense	67	10 10	Stores and fuel		
Rents charged in advance	2,715	0 0	Sundry debtors for—	£	s. d.
Suspense Account	28	10 0	Rents	4,411	6 3
	79,741	4 8	Sales of land	2,496	19 1
	5,850	17 4	Interest on sales	61	18 2
	7,435	2 8	Interest on well boring	145	7 5
	5	15 5	Rates	6,270	2 2
	67	10 10	Tram freights	355	2 7
	2,715	0 0	Miscellaneous	1,316	9 4
	28	10 0		15,057	5 0
	79,741	4 8	Postponed rent		
	5,850	17 4	Writings off in Suspense		
	7,435	2 8	Revaluation Board determinations—		
	5	15 5	Reductions in value of	£	s. d.
	67	10 10	land	43,870	0 0
	2,715	0 0	Rents written off	5,895	17 7
	28	10 0	Remissions of rent	5,564	15 4
	79,741	4 8		55,330	12 11
	5,850	17 4	Interest accrued but not due on sales of		
	7,435	2 8	land		
	5	15 5	Cash in Public Debt Redemption Fund ..	53	0 0
	67	10 10	Revenue Account, balance	35,689	9 3
	2,715	0 0	Cash in Public Account	33,505	17 0
	28	10 0		£876,237	12 11
	79,741	4 8		£876,237	12 11

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

- (a) In the opinion of the Audit Office interest charged on works in progress should be capitalized.
- (b) A Bad Debts Reserve should be created.
- (c) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement have been made to the Department.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF HEALTH.

GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.				Cr.	
To Stores (general) on hand at 1st April, 1925—	£ s. d.	£ s. d.		By Income and Expenditure Accounts :	
Miscellaneous	912 11 8			Net profit—	£ s. d.
Adjustment for 1924-25	1,875 17 1			Sera	762 5 1
			2,788 8 9	Contributions by local bodies towards Health inspection services	15,147 19 9
Income and Expenditure Accounts :				Registration and other fees—	
Net cost—				£ s. d.	
Bacteriological Laboratory service			10,731 14 9	Private hospital license	225 15 10
Departmental institutions—				District nursing	70 12 6
St. Helens Maternity Hospitals—	£ s. d.			Medical practitioners registration	522 13 6
Auckland	8,483 17 2			Masseurs registration and examination	23 6 6
Gisborne	2,610 6 10			Nurses and midwives registration and examination	782 15 0
Wanganui	2,203 6 7			Plumbers registration and examination	440 3 6
Wellington	6,348 5 10				2,065 6 10
Christchurch	4,024 11 4			Stores (general) on hand at 31st March, 1926	1,053 8 8
Dunedin	3,025 13 3			Balance carried down (being excess of expenditure over income)	755,127 6 4
Invercargill	2,162 4 5				
King George V Orthopædic and General Hospital, Rotorua	22,352 3 2				
Queen Mary Hospital, Hanmer	13,771 1 9				
Otaki Hospital	1,676 6 10				
Infectious Diseases Hospital, Rotorua	2,015 8 2				
Pukeora Sanatorium for Consumptives, Waipukurau	7,652 6 10				
Otaki Sanatorium for Consumptives	2,434 7 2				
Leper Hospital, Quail Island	5,250 12 5				
Kahukura Cottage Emergency Hospital	814 12 11				
Rotorua Cottage Hospital (closed)	791 8 6				
Trentham Hospital (closed)	108 8 7				
			85,725 1 9		
Subsidies to Hospital Boards and separate institutions—					
On levies by local bodies for maintenance purposes	£ s. d.				
Voluntary contributions	432,860 10 0				
Bequests	23,633 3 6				
	26,445 11 9				
			482,939 5 3		
Grants in aid of medical and social relief—					
Royal N.Z. Society for the Health of Women and Children, and Women's National Reserve	£ s. d.				
University of Otago (dental bursaries, and assistance towards expenses of analytical and pathological laboratories	33,752 9 5				
Other grants in aid of medical and social relief	2,325 9 6				
	7,739 13 11				
			43,817 12 10		
School hygiene			22,610 15 9		
Dental hygiene			20,115 3 3		
Maori hygiene			13,360 7 2		
Child welfare			1,225 10 2		
Maternal welfare—Ante-natal clinics			1,734 3 3		
Health Act expenses—					
Board of Health expenses	73 8 11				
Infectious diseases (expenses of preventive measures and in connection with outbreaks)	1,856 2 9				
Fees for notification of infectious disease	794 1 0				
Inspection of vessels (medical fees and launch-hire)	1,065 17 5				
Quarantine expenses (maintenance of stations)	509 17 11				
Other Health Act expenses	2,822 9 4				
			7,121 17 4		
Social Hygiene Act (maintenance of V.D. clinics, payments for treatments, &c.)			306 6 2		
Sale of Food and Drugs Act			729 1 3		
Medical Practitioners Act (expenses of Medical Board, &c.)			490 6 2		
Masseurs Registration Act (examination expenses)			94 4 6		
Nurses and Midwives Registration Act (examination expenses)			802 16 3		
Plumbers Registration Act (examination expenses)			778 12 4		
Hospital treatment of immigrants			695 8 0		
Expenses of committee re mental defectives and sexual offenders			45 12 2		
Travelling-expenses of Dr. MacEachern (U.S.A.) inspecting New Zealand hospitals			55 9 1		
Travelling-expenses of Hospitals Association executive			73 4 10		
General administration—	£ s. d.				
Salaries and temporary assistance	53,828 18 2				
Travelling-expenses	8,238 0 1				
Office expenses (rent, telephones, post-ages and telegrams, printing, and stationery, &c.)	10,428 11 1				
Bad debts (other than institutional)	6 15 1				
Expenses sending nurses abroad for training	380 19 6				
Other expenses	329 13 1				
			73,212 17 0		
Depreciation on buildings and equipment, &c. (other than institutional)			4,702 8 8		
			£774,156 6 8		£774,156 6 8
To Balance brought down		£ s. d.			£ s. d.
Interest on capital (other than institutional) at $4\frac{1}{2}$ per cent. per annum		755,127 6 4			759,010 19 5
		3,883 13 1			
		£759,010 19 5			£759,010 19 5

DEPARTMENT OF HEALTH—*continued.*

SERA.

TRADING AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£ s. d.	<i>Cr.</i>			£ s. d.
To Stock, 1st April, 1925	..	..	1,310 13 9	By Sales	..	..	5,685 2 9
Purchases	..	..	4,426 8 5	Expired stock chargeable against infectious diseases	..	..	58 1 0
Gross profit carried down	..	..	1,136 12 7	Stock, 31st March, 1926	..	..	1,130 11 0
			£6,873 14 9				£6,873 14 9
			£ s. d.				£ s. d.
To Salaries	..	..	310 0 0	By Gross profit carried down	..	..	1,136 12 7
Printing and stationery	..	..	20 0 0				
Rent	..	..	21 0 0				
Telephone subscriptions	..	..	23 7 6				
Net profit	..	..	762 5 1				
			£1,136 12 7				£1,136 12 7

BACTERIOLOGICAL LABORATORIES.

WORKING AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£ s. d.	<i>Cr.</i>			£ s. d.
To Stock, 1st April, 1925	..	..	1,730 13 8	By Sales	..	..	1,578 1 8
Purchases and expenses, &c.	..	..	3,553 9 1	Stock, 31st March, 1926	..	..	468 3 7
			£5,284 2 9	Gross cost carried down	..	..	3,237 17 6
			£ s. d.				£5,284 2 9
To Gross cost carried down	..	..	3,237 17 6	By Net cost	..	..	10,731 14 9
Salaries and wages	..	..	6,653 0 9				
Rent	..	..	525 14 4				
Office expenses	..	..	306 0 0				
Bad debts	..	..	9 2 2				
			£10,731 14 9				£10,731 14 9

DEPARTMENT OF HEALTH—continued.
BACTERIOLOGICAL LABORATORIES.

WORKING PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1926.

	Auckland.	Wellington Laboratory Vacci- nation Station.	Dunedin.	Palmerston North.	Napier.	Hamilton.	Whangarei.	Gisborne.	Invercargill.	Seacliff Vaccination Station.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Dr.</i>											
To Stock, 1st April, 1925	1,564 4 2	1,987 10 6	166 9 6	150 0 0	4 9 5	187 14 6	.. ..	.. ..	17 7 1	.. ..	1,730 13 8
Purchases and expenses, &c.	595 10 3	1,987 10 6	603 14 10	150 0 0	4 9 5	187 14 6	.. ..	.. ..	17 7 1	.. ..	3,553 9 1
Salaries and wages	2,832 4 3	520 4 4	1,781 17 1	.. ..	445 16 8	.. ..	382 7 7	368 3 5	322 7 5	.. ..	6,653 0 9
Rent	525 14 4	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	525 14 4
Office expenses	267 13 9	27 6 4	7 9 7	.. ..	1 0 0	0 10 4	1 0 0	.. ..	1 0 0	.. ..	306 0 0
Bad debts	9 2 2	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	9 2 2
Total debits	5,794 8 11	2,535 1 2	2,559 11 0	150 0 0	451 6 1	188 4 10	383 7 7	368 3 5	340 14 6	7 2 6	12,778 0 0
<i>Cr.</i>											
By Sales	1,382 5 3	101 3 2	94 13 3	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	1,578 1 8
Stock 31st March, 1926	414 12 2	5 4 5	48 7 0	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	.. ..	468 3 7
Total credits	1,796 17 5	106 7 7	143 0 3	150 0 0	451 6 1	188 4 10	383 7 7	368 3 5	340 14 6	7 2 6	2,046 5 3
Balance (net cost)	3,997 11 6	2,428 13 7	2,416 10 9	150 0 0	451 6 1	188 4 10	383 7 7	368 3 5	340 14 6	7 2 6	10,731 14 9
	5,794 8 11	2,535 1 2	2,559 11 0	150 0 0	451 6 1	188 4 10	383 7 7	368 3 5	340 14 6	7 2 6	12,778 0 0

DEPARTMENT OF HEALTH—continued.
 INSTITUTIONAL INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.
St. Helens Maternity Hospitals.

	Auckland.			Christchurch.			Dunedin.			Gisborne.			Invercargill.			Wanganui.			Wellington.			Totals.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Expenditure.</i>																								
To Provisions	1,478	3	5	855	14	10	459	14	9	473	15	0	419	17	4	413	13	9	1,130	2	1	5,231	1	2
Surgery and dispensary	473	11	11	132	11	6	62	3	4	111	5	11	7	8	6	63	11	6	323	14	9	1,174	7	5
Salaries and wages	2,768	3	11	1,658	10	1	1,661	4	1	1,320	17	5	1,244	1	11	1,142	13	10	2,489	14	0	12,285	5	3
Domestic and establishment	2,563	3	6	1,652	12	5	682	15	7	736	5	5	363	12	0	554	10	6	2,389	10	8	8,942	10	1
Grounds	1	8	6	65	11	9	2	19	3	5	12	0	4	16	3	21	0	10	8	14	10	67	0	3
Miscellaneous maintenance	16	13	11	4	17	9	37	14	1	2	10	0	11	12	6	1	4	8	1	4	8	64	14	10
Miscellaneous expenditure	48	11	9	126	0	8	67	6	9	101	19	10	171	18	9	86	1	9	269	16	9	1,634	17	11
Depreciation—																								
Buildings	769	12	8	209	7	10	84	19	2	63	16	5	66	10	9	1	16	0	141	13	1	719	15	9
Equipment	333	3	5	200	8	0	123	17	10	94	4	8	111	15	5	112	5	0	260	14	3	1,236	8	7
Other improvements	37	2	5	101	8	1	47	4	6	27	5	7	4	10	6	22	15	0	61	2	6	301	8	7
Administration	78	15	0	68	2	1	46	6	8	2	15	1	8	7	8	29	16	9	33	6	10	267	10	1
Bad debts written off																								
Maintenance, outdoor services	8,777	18	3	4,970	18	0	3,326	5	6	2,940	7	4	2,414	11	7	2,521	3	10	7,112	4	5	32,063	8	11
.. .. .	6,336	15	6	3,720	16	0	2,687	17	0	2,363	15	11	1,811	5	9	1,980	9	0	5,486	18	3	24,387	17	5
To Balance down	2,147	1	8	303	15	4	337	16	3	246	10	11	350	18	8	222	17	7	861	7	7	4,470	8	0
Interest on capital	8,483	17	2	4,024	11	4	3,025	13	3	2,610	6	10	2,162	4	5	2,203	6	7	6,348	5	10	28,858	5	5
<i>Income.</i>																								
By Fees receivable—																								
In-patients	2,153	7	11	1,027	12	6	547	12	6	470	4	10	576	19	0	482	10	0	1,489	7	6	6,747	14	3
Out-patients	246	12	0	204	2	6	72	12	0	6	0	0	13	0	0	20	0	0	90	0	0	652	6	6
Babies	10	10	7	..	..	..	10	7	6	42	5	6	2	11	0	0	10	0	17	6	0	83	10	7
Pupil-nurses	27	10	0	16	10	0	7	0	0	6	0	0	7	0	0	9	0	0	22	0	0	95	0	0
Miscellaneous income	3	2	3	1	17	0	0	11	1	2	11	1	3	15	10	26	0	10	0	5	6	11	0	10
Grounds	6,336	15	6	3,720	16	0	2,687	17	0	2,363	15	11	1,811	5	9	1,980	9	0	5,486	18	3	24,387	17	5
Excess of expenditure over income before charging interest	8,777	18	3	4,970	18	0	3,326	5	6	2,940	7	4	2,414	11	7	2,521	3	10	7,112	4	5	32,063	8	11
Excess of expenditure over income	8,483	17	2	4,024	11	4	3,025	13	3	2,610	6	10	2,162	4	5	2,203	6	7	6,348	5	10	28,858	5	5

DEPARTMENT OF HEALTH—continued.

INSTITUTIONAL FARM AND GROUNDS PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

	Pukeora Sanatorium.		Otaki Sanatorium.		Queen Mary Hospital, Hamner.		Totals.
	Farm.	Poultry-farm.	Farm.	Vegetable Garden and Poultry.	Farm.	Vegetable Garden and Poultry.	
<i>Dr.</i>							
To Stock on hand, 1st April, 1925—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Live	924 16 1	477 10 0	243 14 0	62 15 9	532 11 8	14 6 1	2,255 13 7
Other	904 8 4	205 19 5	105 15 0	40 11 0	126 13 2	5 0 11	1,388 7 10
Repairs, renewals ..	103 1 11	17 1 3	34 17 10	18 4 5	103 5 2	19 5 3	295 15 10
Purchases—							
Fodder	41 6 7	..	168 15 11	..	467 9 2	..	677 11 8
Seeds and manures ..	94 14 11	..	47 14 7	23 3 0	91 7 5	10 5 7	267 5 6
Fowl-food .. .. .	..	558 11 0	..	64 18 11	..	124 8 5	747 18 4
Live-stock	612 4 6	..	541 2 0	39 16 3	..	..	1,193 2 9
Salaries and wages ..	998 17 7	451 13 0	660 11 0	328 16 5	782 9 1	552 12 1	3,774 19 2
Depreciation	146 3 8	98 17 0	25 16 4	1 0 2	61 18 4	0 11 8	334 7 2
Other expenses	129 3 11	30 12 6	32 6 6	6 6 0	32 3 4	1 4 9	231 17 0
Balance	774 13 3	..	15 10 6	45 4 2	64 12 9	..	900 0 8
	4,729 10 9	1,840 4 2	1,876 3 8	630 16 1	2,262 10 1	727 14 9	12,066 19 6
To Balance down .. ..	..	133 13 7	..	..	..	62 7 11	196 1 6
Interest on capital ..	464 5 2	134 17 8	36 17 6	4 13 0	88 16 5	1 4 5	730 14 2
Balance (net profit) ..	310 8 1	..	..	40 11 2	..	..	350 19 3
	774 13 3	268 11 3	36 17 6	45 4 2	88 16 5	63 12 4	1,277 14 11
<i>Cr.</i>							
By Supplies to institutions ..	2,882 19 0	749 1 0	1,370 15 6	438 17 5	1,447 12 2	469 0 5	7,358 5 6
Supplies to other institutions ..	219 12 0	172 6 6	..	..	69 11 3	..	461 9 9
Sale of skins, &c.	213 12 9	..	129 16 2	..	..	..	343 8 11
Sale of live-stock	35 4 9	46 5 6	..	..	18 0 0	..	99 10 3
Other sales	39 7 1	50 2 2	32 14 0	31 13 10	..	..	153 17 1
Stock on hand, 31st March, 1926—							
Live	874 0 6	571 0 0	245 18 0	54 19 0	540 11 8	24 11 1	2,311 0 3
Other	464 14 8	117 15 5	97 0 0	105 5 10	186 15 0	171 15 4	1,143 6 3
Balance .. .. .	..	133 13 7	..	..	..	62 7 11	196 1 6
	4,729 10 9	1,840 4 2	1,876 3 8	630 16 1	2,262 10 1	727 14 9	12,066 19 6
By Balance, gross profit ..	774 13 3	..	15 10 6	45 4 2	64 12 9	..	900 0 8
Balance, loss .. .. .	..	268 11 3	21 7 0	..	24 3 8	63 12 4	377 14 3
	774 13 3	268 11 3	36 17 6	45 4 2	88 16 5	63 12 4	1,277 14 11

DEPARTMENT OF HEALTH—*continued*.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account	464,335	3 11	National Development Expenditure Account—		
Institutional fees paid in advance	552	11 0	Capital subsidies payable to Hospital Boards, 1925-26	114,193	1 5
Sundry creditors	65,028	2 6	Land—		
Reserve for depreciation	56,415	16 4	Institutions	52,194	16 0
Cash in transit (Suspense Account)	1,104	8 0	Quarantine stations	1,900	0 0
Treasury Adjustment Account	778,314	15 4			54,094 16 0
			Buildings—		
			Institutions	219,704	15 4
			Quarantine stations	47,576	12 6
					267,281 7 10
			Other improvements—		
			Institutions	22,035	5 0
			Quarantine stations	1,329	14 5
					23,364 19 5
			Plant and machinery at institutions		5,646 16 7
			Furniture, fittings, and equipment—		
			Institutions	48,709	10 7
			Other	23,473	15 5
					72,183 6 0
			Less book value in Suspense (prior to writing off)	412	6 9
					71,770 19 3
			Mechanical office appliances		1,294 3 0
			Motor-cars, ambulances, lorries, and cycles—		
			Institutions	4,382	11 6
			Other	7,223	4 7
					11,605 16 1
			Push-bicycles		237 2 9
			Farm stock and non-consumable stores at institutions		3,023 5 6
			Libraries (other than institutional)		644 11 2
			Stores on hand—		
			At institutions	20,141	1 8
			Sera, vaccine, and Laboratory stores	1,672	2 4
			Drugs, disinfectant, &c., other than institutional	3,631	10 1
					25,444 14 1
			Less expired stock in Suspense (prior to writing off)	73	7 9
					25,371 6 4
			Blundell bequest (balance)		17 0 9
			Cash in transit		1,435 17 8
			Sundry debtors—		
			Institutional	25,961	5 11
			Other	3,748	6 6
					29,709 12 5
			Less bad debts and allowances in Suspense	2,950	18 6
					26,758 13 11
			General Revenue Account—Excess of expenditure over income	759,010	19 5
					£1,365,750 17 1
					£1,365,750 17 1

NOTE.—The accounts include the following charges for which the Department possesses no parliamentary appropriation: (a) Rent assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1925.

30th July, 1926.

E. KILLICK, Secretary.

W. T. FINDLAY, A.R.A.N.Z., Accountant.

I hereby certify that the various Income and Expenditure Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	33	3	7	By Accrued rents	801	0	0
Rebates	72	4	6	Interest on investments	30	10	3
"Thirds," "fourths," &c.	93	17	7				
Balance	632	4	7				
	<u>£831</u>	<u>10</u>	<u>3</u>		<u>£831</u>	<u>10</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital				20,799	7	7	Land endowed by Sir George Hunter				17,800	0	0
Sundry creditors—Rents paid in advance				74	5	0	Postponed rent				791	6	0
Rents charged in advance				200	5	0	Sundry debtors, for interest on investments (interest accrued but not due)				30	10	3
Balance of Revenue Account				632	4	7				£	s.	d.	
							Cash in Public Account				334	5	11
							Investment Account				2,750	0	0
											<u>3,084</u>	<u>5</u>	<u>11</u>
				<u>£21,706</u>	<u>2</u>	<u>2</u>					<u>£21,706</u>	<u>2</u>	<u>2</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the copies of audited journal entries of the District Land Office, Hawke's Bay, submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

IMMIGRATION DEPARTMENT—*continued.*

CONSOLIDATED FUND DEPOSITS ACCOUNT.

Remittances to Immigrants.

		£	s.	d.			£	s.	d.
To Balance, 1st April, 1925		489	10	0	By Payments, 1st April, 1925, to 31st March, 1926		1,970	15	0
Receipts, 1st April, 1925, to 31st March, 1926		1,893	5	0	Balance, 31st March, 1926		412	0	0
		<u>£2,382</u>	<u>15</u>	<u>0</u>			<u>£2,382</u>	<u>15</u>	<u>0</u>

Emigrants Deposits Account.

		£	s.	d.			£	s.	d.
To Balance, 1st April, 1925		4,921	11	1	By Payments, 1st April, 1925, to 31st March, 1926		42,788	12	8
Receipts, 1st April, 1925, to 31st March, 1926		44,179	11	8	Balance, 31st March, 1926		6,312	10	1
		<u>£49,101</u>	<u>2</u>	<u>9</u>			<u>£49,101</u>	<u>2</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Capital as at 1st April, 1925		710	19	10	National Development Account—						
Passage-money deposited on behalf of immigrants	£ s. d.				Excess of expenditure over income, 1925-26	115,196	19	11			
Cable fees paid in advance on behalf of immigrants	265 0 8				Additional ascertained expenditure on account of passage-money deposited, 1913-22..	4	0	0			
Amounts deposited as gratuities for matrons, &c.	135 4 11				Furniture and fittings	923	15	2			
Imperial Government—		26,274	15	7	Less provisionally written off	8	0	0			
Loans of passage-money to New Zealand Government		2,569	3	9	Stock of stationery				915 15 2		
Loans to immigrants recovered but not paid..		1,895	18	9	Loans of passage-money to immigrants	2,046	10	11			
Contributions of passage-money recovered but not paid		931	4	10	Less bad debts in Suspense	9	12	6			
Contributions of passage-money recovered and held in Suspense		284	10	0	Cash in Deposits Account—				2,036 18 5		
Recoveries on behalf of Commonwealth Migration Department (Australia)		34	10	0	Emigrants deposits				6,312 10 1		
Immigrants' deposits (amounts deposited with High Commissioner for repayment in New Zealand)		6,312	10	1	Remittances to immigrants				412 0 0		
Remittances to immigrants (amounts deposited in New Zealand for payment in England) ..		412	0	0	Sundry debtors				67 15 0		
Sundry creditors		1,389	13	4	Official stamps				32 2 3		
Depreciation Reserve		265	4	11							
Bad Debts Reserve		50	0	0							
Treasury Adjustment Account		84,036	15	9							
		<u>£125,167</u>	<u>6</u>	<u>10</u>					<u>£125,167</u>	<u>6</u>	<u>10</u>

Wellington, 20th August, 1926.

H. D. THOMSON, Under-Secretary.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

INDUSTRIES AND COMMERCE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1926.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries, overtime, and meal allowances	..	6,203	19	4	By Rent of furniture	..	40	0	0
Advertising, periodicals, newspapers, &c.	..	89	9	9	Gas Regulations Account	..	132	14	4
Freight and cartage and removal of officers	..	82	9	8	Interest on loan (New Zealand and South Seas Exhibition)	..	30	4	1
Fuel, light, and office cleaning	..	81	2	11	Balance carried down	..	11,202	3	1
Assistance to secondary industries	..	161	5	0					
General expenses	..	459	0	2					
Industrial exhibitions	..	135	0	9					
Law-costs	..	1,347	17	8					
Office requisites, printing, and stationery	..	185	17	11					
Postages, telegrams, and rent boxes	..	447	3	11					
Rent of offices	..	911	18	6					
Travelling expenses and allowances	..	416	14	2					
Railway passes issued to Trade Commissioners	..	695	12	6					
Depreciation Account	..	187	9	3					
		<u>£11,405</u>	<u>1</u>	<u>6</u>			<u>£11,405</u>	<u>1</u>	<u>6</u>
		£	s.	d.			£	s.	d.
To Balance brought down	..	11,202	3	1	By Balance (excess of expenditure over income)	..	58,798	17	4
Subsidies to steamer services	..	22,500	0	0					
Subsidy to New Zealand and South Seas Exhibition	..	25,000	0	0					
Interest on capital	..	96	14	3					
		<u>£58,798</u>	<u>17</u>	<u>4</u>			<u>£58,798</u>	<u>17</u>	<u>4</u>

NOTE.—The above account includes interest on capital for which the Department possesses no parliamentary appropriation.

PROFIT AND LOSS ACCOUNT WITH REGARD TO THE SALE OF REPARATION GERMAN DYES FOR PERIOD 1ST APRIL, 1924, TO 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance at 31st March, 1926	898	11	10	By Balance at 31st March, 1924, as per Trading and Profit and Loss Account	898	11	10
	<u>£898</u>	<u>11</u>	<u>10</u>		<u>£898</u>	<u>11</u>	<u>10</u>

BRITISH EMPIRE EXHIBITION.—EXHIBITION COMMISSIONER'S ACCOUNT FOR THE PERIOD 13TH OCTOBER, 1922, TO 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To London expenditure	137,421	9	2	By London credits	18,180	15	3
New Zealand Accounts—				Subsidy received from British Empire Exhibition authorities (1925)	30,000	0	0
General expenses	6,357	7	3	New Zealand credits	7,805	5	10
Packing, handling, and shipping	1,661	4	8	Exhibits on hand	1,683	3	8
Publicity	9,288	5	0	Excess of expenditure over income	104,156	16	2
Decorations, murals, &c.	861	17	2				
Maori craft and natural history	375	16	10				
Photographs and films	1,891	9	2				
Wool	307	3	7				
Furniture	1,515	3	8				
General exhibits	1,298	3	1				
Insurance claims, &c.	848	1	4				
	<u>24,404</u>	<u>11</u>	<u>9</u>				
	<u>£161,826</u>	<u>0</u>	<u>11</u>		<u>£161,826</u>	<u>0</u>	<u>11</u>

NOTE.—Cost of Exhibition transferred to Treasury Adjustment Account.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account	2,103	17	0	Office furniture and fittings—			
Depreciation Reserve Account	665	7	9	Wellington	755	15	7
Sundry creditors	4,495	15	1	Christchurch	368	19	4
Treasury Adjustment Account	115,784	18	0	Auckland	185	9	3
				Dunedin	76	17	8
				Mechanical appliances—			
				Wellington	289	4	0
				Christchurch	169	17	10
				Auckland	98	6	0
				Dunedin	50	12	0
				Head Office library	137	15	0
				Furniture, Melbourne	7	4	0
				Half-share in refrigerating plant, London	270	13	8
				Official stamps on hand	25	12	7
				Expenditure in advance	6	16	3
				Exhibits, &c., returned from Wembley	1,683	3	8
				Sundry debtors	2,688	17	1
				Government participation, New Zealand and South Seas Exhibition	27,435	16	7
				Loan, New Zealand and South Seas Exhibition	30,000	0	0
				Income and Expenditure Account (excess of expenditure over income)	58,798	17	4
					<u>£123,049</u>	<u>17</u>	<u>10</u>
					<u>£123,049</u>	<u>17</u>	<u>10</u>

G. W. CLINKARD, M.Com., Acting-Secretary, Department of Industries and Commerce.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

INTERNAL AFFAIRS DEPARTMENT.

HEAD OFFICE (INCLUDING SUBDIVISIONS I, II, III, IV, AND X, AND SPECIAL ACTS).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

		<i>Expenditure.</i>				<i>Income.</i>				
		£	s. d.	£	s. d.		£	s. d.		
To	Departmental administrative charges—					By	Land-agents' license fees	..	9,334 18 3	
	Salaries	33,737	1 1				Aliens Act, registrations under	..	552 1 6	
	Commissions of inquiry	153	9 5				Passport fees	..	1,946 16 2	
	Dominion Observatory, expenses of	761	18 8				By-laws Act, fees under	..	18 18 0	
	Postage	889	13 7				Cinematograph-films, censorship of	..	1,267 7 6	
	Printing and Stationery Account..	2,210	13 8				Opossum royalty—Administrative charges	..	484 6 10	
	Publications, purchase of	752	13 2				Sales of fish	..	807 9 1	
	Rent	3,940	5 0				Sales—Miscellaneous	..	161 4 11	
	Telephones	1,293	1 3				Totalizator inspection, revenue from	..	823 10 1	
	Travelling-expenses of officers	1,279	11 7				Miscellaneous revenue	..	2,732 11 5	
	Advertising New Zealand	16,204	7 8				Balance carried down	..	293,831 14 9	
	Deer herds, bonus for reduction of	953	8 0							
	Entertaining visitors, cost of	5,112	3 3							
	Fire-hose	53	6 1							
	Totalizators, inspection of	967	5 0							
	Turnbull Library	888	1 10							
	United States Fleet, visit of	20,905	6 0							
	War graves	41,282	2 8							
	Saleable publications, loss on	62	0 6							
	Sundries Account	2,970	2 0							
					134,416 10 5					
General Public Service administrative charges—										
	Salaries	70,300	19 1							
	Fuel for Government offices	1,875	10 5							
	Light, power, and water	4,360	5 4							
	Cleaning offices	2,532	11 3							
	Printing, stationery, and office requisites for Ministers' offices	1,068	0 0							
	Travelling-allowances and expenses of Ministers	5,601	15 0							
	Travelling-allowances and expenses of Private Secretaries	2,893	17 8							
	<i>New Zealand Gazette</i>	5,333	17 3							
	Sundries Account	7,864	0 7							
					101,830 16 7					
Special Acts—										
	Salaries	22,323	1 3							
	Finance Act, 1925, section 7—New Zealand Institute	1,500	0 0							
	Fire Brigades Act, 1908	2,153	19 11							
	Appropriation Act, 1925, section 14	129	15 0							
					26,106 16 2					
Other Charges—										
	Fire Brigades Conference	2,686	4 8							
	Young Citizens League—Rail passes	1,561	15 8							
	Cost-of-living bonus to annuitants	12,726	13 3							
	Funeral expenses of late Prime Minister	1,952	14 8							
	Empire Press Delegation	1,093	11 5							
	<i>Ex gratia</i> payments for injury (enemy action)	2,273	7 0							
	Grants	20,489	11 11							
	Royal Commission <i>re</i> agricultural banks	2,918	19 0							
	Subsidies	2,500	0 0							
	Sundries Account	1,403	17 9							
					49,606 15 7 4					
					£311,960 18 6				£311,960 18 6	
					£	s. d.			£	s. d.
To	Balance brought down				293,831	14 9	By	Balance excess of expenditure over income	..	296,733 18 1
	Interest on capital	1,323	1 0							
	Depreciation	1,579	2 4							
					2,902	3 4				
					£296,733 18 1				£296,733 18 1	

INTERNAL AFFAIRS DEPARTMENT—*continued.*

SUBDIVISION V.—REGISTRAR-GENERAL.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	10,864	7	4	By Registration and other fees—					
Postage .. .. .	..	..	640	11	5	Registration of births, deaths, and marriages	18,261	11	10		
Printing and stationery .. .. .	..	..	1,057	7	8	Friendly Societies' Act .. .. .	..	..	54	4	6
Payment to Post and Telegraph Department for services of officers as Registrars .. .. .	..	..	1,815	5	3	Dentists Act .. .. .	..	..	25	16	0
Registration of births, deaths, and marriages..	..	..	1,426	0	8	Sales .. .. .	..	..	36	11	0
Rent .. .. .	..	..	1,058	2	8						
Sundries .. .. .	..	..	706	19	8						
Balance carried down .. .. .	..	..	809	8	8						
			<u>£18,378</u>	<u>3</u>	<u>4</u>				<u>£18,378</u>	<u>3</u>	<u>4</u>
			£	s.	d.				£	s.	d.
To Interest on capital .. .. .	..	..	98	19	4	By Balance brought down .. .. .	..	..	809	8	8
Depreciation .. .. .	..	..	168	18	6						
Balance carried down .. .. .	..	..	541	10	10						
			<u>£809</u>	<u>8</u>	<u>8</u>				<u>£809</u>	<u>8</u>	<u>8</u>

SUBDIVISION VI.—CENSUS AND STATISTICS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	14,981	5	0	By Sundry revenue—					
Census, 1926 .. .. .	..	..	3,030	9	7	Receipts from Powers machines .. .. .	..	..	1,525	0	0
Postage .. .. .	..	..	819	11	2	Miscellaneous revenue .. .. .	..	..	54	17	8
Printing and stationery .. .. .	..	..	1,973	18	6	Balance carried down .. .. .	..	..	33,818	8	4
Removal to new offices .. .. .	..	..	1,009	18	9						
Rent .. .. .	..	..	638	5	9						
Collection of statistics .. .. .	..	..	7,462	2	9						
Sundries .. .. .	..	..	910	17	9						
Loss on sales publications .. .. .	..	..	1,019	12	4						
Free issue of publications .. .. .	..	..	3,552	4	5						
			<u>£35,398</u>	<u>6</u>	<u>0</u>				<u>£35,398</u>	<u>6</u>	<u>0</u>
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	33,818	8	4	By Balance carried down .. .. .	..	..	35,069	4	4
Depreciation .. .. .	..	..	828	3	6						
Interest on capital .. .. .	..	..	422	12	6						
			<u>£35,069</u>	<u>4</u>	<u>4</u>				<u>£35,069</u>	<u>4</u>	<u>4</u>

SUBDIVISION VII.—HIGH COMMISSIONER.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Salaries .. .. .	..	..	19,317	3	9	By Shipping charges .. .. .	..	..	335	12	0
Advertising .. .. .	..	..	1,675	9	10	Sundry revenue .. .. .	..	..	144	17	8
Postage .. .. .	..	..	2,258	12	11	Balance carried down .. .. .	..	..	34,275	18	1
Rent .. .. .	..	..	4,894	4	11						
Grant to High Commissioner .. .. .	..	..	1,000	0	0						
Official entertainments .. .. .	..	..	889	5	9						
Printing and stationery .. .. .	..	..	658	5	6						
Transfer of New Zealand officers .. .. .	..	..	899	1	6						
Sales .. .. .	..	..	31	18	6						
Sundries .. .. .	..	..	3,132	5	1						
			<u>£34,756</u>	<u>7</u>	<u>9</u>				<u>£34,756</u>	<u>7</u>	<u>9</u>
			£	s.	d.				£	s.	d.
To Balance brought down .. .. .	..	..	34,275	18	1	By Balance carried down .. .. .	..	..	35,814	19	11
Depreciation .. .. .	..	..	1,007	5	7						
Interest on capital .. .. .	..	..	531	16	3						
			<u>£35,814</u>	<u>19</u>	<u>11</u>				<u>£35,814</u>	<u>19</u>	<u>11</u>

INTERNAL AFFAIRS DEPARTMENT—*continued.*

SUBDIVISION VIII.—DOMINION MUSEUM.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	3,198	3	6	By Sundry revenue .. .. .	.. .. .	67	9	10
Board of Science and Art .. .. .	.. .. .	161	18	10	Balance carried down .. .. .	.. .. .	6,347	13	11
Rent .. .. .	.. .. .	1,551	10	7					
Grant to Maori Ethnological Board .. .. .	.. .. .	600	0	0					
Loss on sales of publications .. .. .	.. .. .	25	16	9					
Sundries .. .. .	.. .. .	877	14	1					
		<u>£6,415</u>	<u>3</u>	<u>9</u>			<u>£6,415</u>	<u>3</u>	<u>9</u>
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	6,347	13	11	By Balance brought down .. .. .	.. .. .	6,988	1	4
Depreciation .. .. .	.. .. .	200	19	7					
Interest on capital .. .. .	.. .. .	439	7	10					
		<u>£6,988</u>	<u>1</u>	<u>4</u>			<u>£6,988</u>	<u>1</u>	<u>4</u>

SUBDIVISION IX.—DOMINION LABORATORY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	5,610	8	11	By Laboratory fees .. .. .	.. .. .	287	7	2
Rent .. .. .	.. .. .	430	0	0	Analysis fees .. .. .	.. .. .	100	5	6
Sundries .. .. .	.. .. .	2,531	4	9	Sundry revenue .. .. .	.. .. .	16	1	5
Loss on sales .. .. .	.. .. .	9	8	0	Balance carried down .. .. .	.. .. .	8,177	7	7
		<u>£8,581</u>	<u>1</u>	<u>8</u>			<u>£8,581</u>	<u>1</u>	<u>8</u>
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	.. .. .	8,177	7	7	By Balance carried down .. .. .	.. .. .	8,505	4	6
Depreciation .. .. .	.. .. .	197	16	9					
Interest on Capital .. .. .	.. .. .	130	0	2					
		<u>£8,505</u>	<u>4</u>	<u>6</u>			<u>£8,505</u>	<u>4</u>	<u>6</u>

SUBDIVISION IX.—DOMINION LABORATORY—EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	2,411	7	7	By Magazine revenue .. .. .	.. .. .	1,709	7	6
Magazines, expenses of .. .. .	.. .. .	1,676	12	11	Explosives storage fees .. .. .	.. .. .	2,390	12	1
Rent .. .. .	.. .. .	90	0	0	Explosives license fees .. .. .	.. .. .	3,868	7	6
Sundries .. .. .	.. .. .	1,168	13	8					
Balance carried down .. .. .	.. .. .	2,621	12	11					
		<u>£7,968</u>	<u>7</u>	<u>1</u>			<u>£7,968</u>	<u>7</u>	<u>1</u>
		£	s.	d.			£	s.	d.
To Depreciation .. .. .	.. .. .	409	14	3	By Balance brought forward .. .. .	.. .. .	2,621	12	11
Interest on capital .. .. .	.. .. .	535	3	3					
Balance carried down .. .. .	.. .. .	1,676	15	5					
		<u>£2,621</u>	<u>12</u>	<u>11</u>			<u>£2,621</u>	<u>12</u>	<u>11</u>

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Balances from separate accounts as under—					By Balances from separate accounts as under—				
Head Office .. .. .	.. .. .	296,733	18	1	Registrar-General .. .. .	.. .. .	541	10	10
Census and Statistics .. .. .	.. .. .	35,069	4	4	Dominion Laboratory—Explosives Branch .. .. .	.. .. .	1,676	15	5
High Commissioner .. .. .	.. .. .	35,814	19	11					
Museum .. .. .	.. .. .	6,988	1	4	Balance .. .. .	.. .. .	380,893	1	11
Dominion Laboratory—Head Office .. .. .	.. .. .	8,505	4	6					
		<u>£383,111</u>	<u>8</u>	<u>2</u>			<u>£383,111</u>	<u>8</u>	<u>2</u>

NOTE.—Charges for rent and interest on capital, for which the Department possesses no parliamentary appropriation, are included in the accounts.

INTERNAL AFFAIRS DEPARTMENT—*continued.*
 COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1926.
 (Including Subdivisions I to X, and Special Acts.)

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fixed capital as at 1st April, 1925	179,493	8	5	Departmental assets—			
Sundry creditors	28,052	18	4	Head Office and sub-Departments—	£	s.	d.
Loans received in advance	15	0	0	Land	4,089	9	0
Depreciation Reserve	18,023	7	8	Buildings	8,811	9	0
Treasury Adjustment Account	358,619	11	4	Office furniture and fittings	17,595	5	4
				Mechanical appliances	17,818	12	0
				Photographic apparatus	1,935	6	11
				Library	4,352	4	7
				Tools	369	13	4
				Saleable publications	7,013	11	3
				Motor-vehicles	3,046	12	9
				65,032	4	2	
				Head Office—			
				Turnbull Library building	9,292	4	5
				Turnbull Library	55,787	9	1
				Launches	227	19	8
				Traps and horses	12	2	6
				65,319	15	8	
				High Commissioner—			
				Motor accessories			3 15 2
				Museum—Exhibits			54,117 18 1
				Dominion Laboratory—Head Office—			
				Laboratory appliances	2,367	9	1
				Distillation plant	171	8	10
				2,538	17	11	
				Dominion Laboratory—Explosives Branch—			
				Explosives appliances			188 0 9
				Loan on mortgage			8,149 1 11
				Sundry debtors			7,961 10 2
				Excess of expenditure over income			380,893 1 11
	£584,204	5	9		£584,204	5	9

LOCATION OF ASSETS—HEAD OFFICE AND SUB-DEPARTMENTS.

	Land.			Buildings.			Office Furniture and Fittings.			Mechanical Appliances.			Photographic Apparatus.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Head Office	50	0	0	1,354	16	7	6,718	6	9	3,256	16	11	1,562	17	9
Registrar-General							1,944	2	4	276	1	8			
Census and Statistics							614	15	8	11,909	2	4			
High Commissioner							7,122	19	2	2,080	4	7			
Museum							717	14	5	242	14	3	372	9	2
Dominion Laboratory—Head Office							205	3	2	31	7	9			
Dominion Laboratory—Explosives Branch	4,039	9	0	7,456	12	5	272	3	10	22	4	6			
Totals	4,089	9	0	8,811	9	0	17,595	5	4	17,818	12	0	1,935	6	11

	Library.			Tools.			Saleable Publications.			Motor-vehicles.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Head Office	474	14	1	363	4	6	1,479	4	3	2,046	12	9	17,306	13	7
Registrar-General													2,220	4	0
Census and Statistics	77	12	8				1,711	7	11				14,312	18	7
High Commissioner	1,837	10	0							1,000	0	0	12,040	13	9
Museum	1,168	15	4	6	8	10	3,822	19	1				6,331	1	1
Dominion Laboratory—Head Office	793	12	6										1,030	3	5
Dominion Laboratory—Explosives Branch													11,790	9	9
Totals	4,352	4	7	369	13	4	7,013	11	3	3,046	12	9	65,032	4	2

J. HISLOP, Under-Secretary.
A. W. PYNE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

KAURI-GUM INDUSTRY ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
Cash in Public Account, 1st April, 1925..	2,434	13	10	Wages to workmen and gum-buyers ..	1,870	16	10
Advance from Consolidated Fund ..	10,000	0	0	Plant, machinery, stores, &c. ..	251	3	9
Sales of gum ..	5,521	15	6	Purchases of gum ..	9,877	14	11
Miscellaneous receipts ..	72	15	2	Freight, cartage, &c. ..	1,396	15	10
				General expenses ..	1,190	14	9
				Cash in Public Account, 31st March, 1926	3,441	18	5
	<u>£18,029</u>	<u>4</u>	<u>6</u>		<u>£18,029</u>	<u>4</u>	<u>6</u>

TRADING ACCOUNT.

	£	s.	d.		£	s.	d.
To Gum on hand, 1st April, 1925 ..	54,633	12	11	By Gum on hand, 31st March, 1926 ..	58,797	8	6
Purchases of gum ..	9,410	2	5	Sales of gum ..	6,574	8	6
Wages ..	1,890	9	3	Balance carried down ..	1,134	15	10
Freights inward ..	572	8	3				
	<u>£66,506</u>	<u>12</u>	<u>10</u>		<u>£66,506</u>	<u>12</u>	<u>10</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Freights outward ..	443	9	5	Balance carried down ..	6,442	16	9
General expenses ..	95	3	1				
Cables, &c. ..	24	9	8				
Sacks, cases, &c. ..	297	8	4				
Fire insurance ..	212	5	0				
Printing and stationery ..	36	19	0				
Depreciation ..	53	10	0				
Travelling-expenses ..	13	8	2				
Rent ..	318	14	0				
Salaries ..	574	6	4				
Debenture interest ..	3,238	7	11				
Balance from trading account ..	1,134	15	10				
	<u>£6,442</u>	<u>16</u>	<u>9</u>		<u>£6,442</u>	<u>16</u>	<u>9</u>
Balance from previous years ..	11,035	12	3	Balance at 31st March, 1926 ..	17,478	9	0
Balance carried down ..	6,442	16	9				
	<u>£17,478</u>	<u>9</u>	<u>0</u>		<u>£17,478</u>	<u>9</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Account—				Land at face-works and elsewhere, with buildings, fences, and improvements ..	5,065	15	0
Debentures issued ..	75,000	0	0	Vacuum-tank, fittings and plant, and royalties, short workings ..	2,900	6	10
Crown Lands Account ..	500	0	0	Plant and store fittings ..	170	15	1
Consolidated Fund ..	10,000	0	0	Tools, Auckland and depots ..	32	8	4
Interest on debentures ..	4,584	5	9	Live and dead stock ..	38	11	9
Sinking Fund Reserve Account ..	617	13	10	Furniture and office fittings ..	84	1	11
Sundry creditors—	£	s.	d.	Sacks, gum-cases, &c. ..	304	5	8
For supplies, &c. ..	529	13	9	Charges paid in advance ..	87	3	5
Orders issued ..	71	15	4	Gum on hand ..	58,797	8	6
Sundry consignors ..	18	5	2	Gum on consignment ..	782	17	2
Royalties Account ..	190	5	9	Sundry debtors ..	774	4	9
For gum ..	116	13	1	Sinking Fund Reserve ..	617	13	10
	<u>926</u>	<u>13</u>	<u>1</u>	Profit and Loss Account ..	17,478	9	0
				Funds in transit ..	1,052	13	0
	<u>£91,628</u>	<u>12</u>	<u>8</u>	Cash in Public Account at 31st March, 1926	3,441	18	5
					<u>£91,628</u>	<u>12</u>	<u>8</u>

H. J. LOWE,
Kauri-gum Superintendent.

I hereby certify that the statements of Receipts and Payments, Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby. The following comment is appended: The value of stocks on hand has been accepted on the certificate of the Kauri-gum Superintendent.—G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—No charge for debt-redemption was made against this account during the year as authorized by section 12 (b) of the Repayment of the Public Debt Act, 1925. Such charge will be unnecessary in subsequent years, as that authority has since been repealed by section 22 of the Finance Act, 1926.

NOTE.—No profits have been earned in respect of this account against which a charge for debt-redemption could be made.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

LABOUR DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries, agents' allowances, and overtime ..	..	36,722	0	2	By Penalties imposed by the Court in actions brought for breaches of awards and certain sections of the Industrial Conciliation and Arbitration Act, 1908, and the Apprentices Act, 1922 .. .. .	..	1,042	17	0
Travelling allowances and expenses ..	..	5,991	13	10	Sale of departmental publications .. .. .	..	253	18	3
Motor-car, motor-cycle, and bicycle maintenance and repairs .. .. .	..	1,117	2	3	Fees—				
Advertising, supply of newspapers, &c. ..	..	204	7	0	Factory registration .. .. .	..	3,890	12	6
Freight, cartage, and transport charges ..	..	43	17	11	Servants' registry-office licenses .. .. .	..	36	10	0
Heating and lighting of offices .. .. .	..	214	7	9	Weights and measures verification services ..	..	4,650	5	8
Law-costs .. .. .	..	70	7	0	Sale of scales, &c., seized under the weights and Measures Act, 1908 .. .. .	..	1	0	0
Postage, telegrams, and rent of letter-boxes	..	1,064	7	9	Rent of buildings .. .. .	..	78	4	0
Printing, stationery, office requisites, and typewriter repairs .. .. .	..	2,664	9	7	Balance carried down .. .. .	..	44,796	19	1
Rent of office accommodation .. .. .	..	3,535	15	10					
Telephone services .. .. .	..	502	11	2					
Provision for depreciation of assets ..	..	1,117	8	11					
Miscellaneous expenses .. .. .	..	49	17	0					
Commission on sale of publications .. ..	..	52	10	2					
Cost of visit of English Inspector of Weights and Measures to advise on reorganization of service and conduct examination ..	..	555	0	0					
Fees to assessors on Conciliation Councils ..	..	828	6	4					
Rates on property and repairs to buildings ..	..	16	3	10					
		£54,750	6	6			£54,750	6	6
		£	s.	d.			£	s.	d.
To Balance brought down .. .. .	..	44,796	19	1	By Excess of expenditure over income .. ..	..	45,365	0	8
Interest on capital .. .. .	..	568	1	7					
		£45,365	0	8			£45,365	0	8

NOTE.—These accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital funds—Liability to Treasury on Capital Account .. .. .	..	12,623	19	3	Cash—				
Sundry creditors—Sundry unpaid accounts ..	..	1,439	15	11	In hand .. .. .	..	0	0	6
Deposits .. .. .	..	202	16	2	Public Account .. .. .	..	0	13	0
Reserve for bad and doubtful debts .. .. .	..	273	7	7	Deposit Accounts .. .. .	..	202	16	2
Reserve depreciation .. .. .	..	4,088	15	6					
Treasury Adjustment Account .. .. .	..	42,184	14	0	Official stamps .. .. .	..			203 9 8
					Sundry debtors .. .. .	..			123 10 11
					Office furniture, fittings, and typewriters .. .. .	..	5,831	1	6
					Purchased .. .. .	..	211	6	10
							6,042	8	4
					Sold .. .. .	..	113	18	1
									5,928 10 3
					Motor-cars, motor-cycles, and bicycles	..	2,045	8	5
					Purchased .. .. .	..	730	15	10
							2,776	4	3
					Sold .. .. .	..	1	0	0
									2,775 4 3
					Library .. .. .	..	1,173	19	1
					Additions .. .. .	..	16	5	0
									1,190 4 1
					Land and buildings .. .. .	..	900	0	0
					Additions .. .. .	..	20	0	0
									920 0 0
					Standard weights and measures .. .. .	..	2,673	10	3
					Purchased .. .. .	..	227	6	11
							2,900	17	2
					Destroyed .. .. .	..	1	13	2
									2,899 4 0
					Printed forms, stationery, and supplies on hand ..	..	351	7	6
					Subscriptions and other payments made in advance	..	360	19	7
					Excess of expenditure over income .. .. .	..	45,365	0	8
		£60,813	8	5			£60,813	8	5

20th July, 1926.

F. W. ROWLEY, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books submitted for audit, and correctly state the position as disclosed thereby subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND ASSURANCE FUND.

REVENUE ACCOUNT FOR THE PERIOD 30TH DECEMBER, 1922, TO 31ST MARCH, 1926.

<i>Dr.</i>	<i>Cr.</i>	£	s.	d.
To Expenditure under the Land Transfer Act, 1915—	By Levy under section 185, Land Transfer Act, 1915	80,166	10	5
£ s. d.	Interest on investments	11,078	4	7
Claims admitted under section	Interest accrued on investments	508	2	2
188				
316 17 3				
Compensation under section 190				
58 6 2				
Expenses of appeal, section 202				
110 1 10				
485 5 3				
Appropriation under section 18, Finance Act, 1924, for expenses of compulsory registration of titles		10,000	0	0
Accumulated fund as at 31st March, 1926		81,267	11	11
		£91,752	17	2

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated fund as at 31st March, 1926	81,267	11	11	Interest accrued on investments	508	2	2
				Investments	78,400	0	0
				Cash in the Public Account	2,359	9	9
					£81,267	11	11
	£81,267	11	11				

The Treasury, Wellington, 30th August, 1926.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>			
	£	s. d.	£	s. d.	£	s. d.
To Advertising, books, &c.	525	11 7				
Contingencies	66	4 3				
Law-costs	247	2 11				
Office requisites (including printing and stationery)	2,366	17 5				
Overtime and meal allowances	146	8 8				
Postages and telegrams	1,842	10 11				
Removal of fittings	307	15 0				
Rent	2,544	0 0				
Repairs and renewals	204	5 11				
Salaries	35,786	15 0				
Services rendered by other Departments—						
Customs Department, collecting deposits	200	0 0				
Post and Telegraph Department, receiving payments of tax	1,766	18 6				
Public Works Department, cleaning and removal of rubbish	36	17 7				
Telephone services	154	12 10				
Travelling allowances and expenses	1,406	2 2				
Valuation Department (contribution to) ..	8,041	9 0				
Readjustment of tax under Parliamentary authority—						
Booth and Co. (Limited)	4,936	14 3				
D. Finlayson and others	2,198	9 2				
Maraetai Farms (Limited)	6,103	0 2				
William Matthews	16	4 2				
R. D. Robinson	50	11 5				
Tax on Commissioner's salary (Wembley)	100	0 0				
Grant to officer	625	0 0				
Reward to informer	20	0 0				
Permanent charges (special Acts)—Payment of interest under section 134, Land and Income Tax Act, 1923	659	2 8				
Depreciation on office furniture, fittings, mechanical appliances, and library	535	16 3				
Balance carried down	4,498,878	18 0				
	£4,569,767	7 10			£4,569,767	7 10
	£	s. d.			£	s. d.
To Interest on capital	234	6 3	By Balance brought down	4,498,878	18 0	
Excess of revenue over expenditure	4,498,644	11 9				
	£4,498,878	18 0			£4,498,878	18 0

Percentage cost of collection of revenue, 1-246.

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (1) Interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925, £234 6s. 3d.; (2) rent of offices as assessed by Public Works Department, £2,471.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>				
	£	s. d.	£	s. d.	£	s. d.	
Capital Fund	5,206	18 4	Office furniture and fittings	3,369	9 4		
Sundry creditors—			Additions during year	994	4 10		
Outstanding expenses	9,747	14 3					
Land-tax*	3,566	18 6					
Income-tax*	19,578	13 5					
	32,893	6 2	Less transfers to Public Works Department	87	12 6		
Depreciation Reserve	2,171	15 7			4,276	1 8	
Suspense Account, for default assessments, &c. ..	150,000	0 0	Library	213	15 0		
Excess of revenue over expenditure	4,498,644	11 9	Additions during year	12	17 3		
					226	12 3	
			Office appliances	1,623	14 0		
			Additional during year	33	15 0		
					1,657	9 0	
			Forms and stationery			1,142	5 8
			Official stamps			5	3 4
			Sundry debtors—				
			Land-tax	158,237	7 2		
			Income-tax	338,636	19 7		
					496,874	6 9	
			Treasury Adjustment Account			4,165,631	12 2
			Cash in hand, Post Office, 31st March, 1926—				
			Land-tax	7,308	17 0		
			Income-tax	11,794	4 0		
					19,103	1 0	
	£4,688,916	11 10			£4,688,916	11 10	

Contingent liability in respect of bills discounted by Bank of New Zealand, £21,248 13s.

* Includes amounts paid in advance and overpayments, subject to adjustment.

A. E. FOWLER, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>			<i>Payments.</i>				
To Cash in Public Account, 1st April, 1925	£	s. d.	£	s. d.	By Amount set aside under section 47, Land for Settlement Act, 1925	£	s. d.
.. .. .	1,731	13 0			.. .. .	10,000	0 0
Imprests outstanding	1,671	1 11			Transfer to Loans Redemption Account for redemption of debentures—		
Investment Account	57,500	0 0			Land for Settlement Act, 1908	16,800	0 0
			60,902	14 11	Land for Settlement Act, 1908, and Finance Act, 1915, section 106	5,775	0 0
Receipts under section 208, Land Act, 1924	1,422	18 4				22,575	0 0
Receipts from rents	356,547	3 10			Recoupment under the Finance Act, 1919, section 4—Interest on loans	355,064	18 11
Receipts from sales of Crown land	79,103	5 0			Recoupment to Ordinary Revenue Account of amount charged thereto for reduction of funded debt—Sections 82 and 42 (b) of Land for Settlements Act, 1908	657	4 1
Receipts from sales of settlement land	101,108	12 7			Management charges on bonds and consolidated stock	323	3 6
Receipts on account buildings	7,708	16 4			Expenses of redemption of loans	5	16 0
Teviot Estate	12,141	8 7			Stamp duty on transfer of New Zealand Consolidated Stock	19	17 10
Clifton Estate	12,410	16 3			Refunds of revenue—		
Miscellaneous receipts	416	7 3			Rents	2,513	6 11
Credits in reduction of expenditure on estates	54	4 4			Sales of Crown land	1,863	12 7
Interest on securities held by Investment Account	4,088	4 0			Sales of settlement land	528	5 10
Amount received from State Advances Office under section 26, Finance Act, 1924 (value of workers' dwellings taken over)	3,195	0 0			Buildings	74	18 2
Adjustment of amount incorrectly charged to Land for Settlements Account in respect of charges and expenses of raising loans			56	15 1	Miscellaneous	127	11 5
Amount incorrectly credited to Land for Settlements Account instead of to Hutt Valley Lands Settlement Account—							5,107 14 11
Rents	2,012	10 10			Land-for-settlement expenses (vote)		3,152 7 3
Sale buildings	10	0 0			Acquirement of estates		68,869 14 4
Sale land	6,539	2 2			Administration expenses, &c.		10,545 17 7
			8,561	13 0	Teviot Estate		936 19 8
					Clifton Estate		14,937 3 7
					Road access to settlements, &c.		5,639 5 3
					Expenditure under section 20 (3), Land Act		850 0 0
					Expenditure under section 20 (4), Discharged Soldiers Settlement Amendment Act, 1923		15,503 18 6
					Interest under subsection (8) of section 208, Land Act, 1924		187 17 2
					Refunds of amounts paid in under section 208, Land Act, 1924 (principal)		174 4 4
					Cash in Public Account, 31st March, 1926		679 15 1
					Imprests outstanding		5,488 1 6
					Investment Account		127,000 0 0
						133,167	16 7
			£647,717	19 6		£647,717	19 6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest on loans	358,662	17 1	By Accrued rents, &c.	413,944	3 10
Rebates of rent	32,612	14 4	Accrued royalties	130	7 2
Remissions of rent	8,024	10 7	Accrued interest on sales of settlement land	23,251	14 4
Irrecoverable rents, &c.	3,883	14 10	Accrued interest on investments	4,331	13 5
Loss on stock, implements, &c., Teviot Estate	488	3 3	Miscellaneous	7	12 0
Insurance premiums, rates, &c.	93	0 4	Interest on amounts set aside under section 47, Land for Settlement Act, 1925	25,804	12 0
Interest under section 208, Land Act, 1924	186	17 2	Interest on purchase price, Hutt Valley estates, under Hutt Valley Lands Settlement Act, 1925	5,785	15 0
Administration expenses	9,316	15 1			
Miscellaneous expenses	62	10 0			
Management charges on bonds and consolidated stock	323	3 6			
Charges and expenses of raising loans	5	16 0			
Stamp duty on transfer of consolidated stock	19	17 10			
Reserve for depreciation	276	6 6			
Land Purchase Controller: Expenses of Board—					
Travelling-expenses	197	5 0			
Telephone services	25	10 0			
Preliminary expenses	168	16 7			
Salaries	1,282	10 5			
Postages, &c.	1	6 1			
Office requisites, printing, &c.	23	9 1			
Advertising	2	12 6			
Audit fees	15	0 0			
Rent	43	0 0			
Land for Settlement expenses (vote)	612	2 0			
Balance carried down	56,927	19 7			
	£473,255	17 9		£473,255	17 9
To Adjustment on account of previous years	2,053	9 4	By Balances brought down	56,927	19 7
Balance	132,634	1 2	Balances from previous year	77,759	10 11
	£134,687	10 6		£134,687	10 6

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.	£	s.	d.	
Capital—							Land
Loan Account	8,515,401	2	8				.. .. . 8,913,338 15 7
Loans redeemed from Consolidated Fund	92,499	18	4				Land purchased under Hutt Valley Lands Settlement Act, 1925
Crown land included in estates	208,428	0	0				£ 158,311 1 11
Sales of Crown land	1,730,680	4	0				Sundry expenditure in opening up land
							.. .. . 33 3 7
							Interest on purchase price
							.. .. . 5,785 15 0
Interest on loans				10,547,009	5	0	
Deposits by lessees of Crown land under section 208, Land Act, 1924				106,679	19	1	
Unpaid miscellaneous services—Clifton Estate							164,130 0 6
Payments in advance—				7,232	17	1	Less sales of land
Rents				5,487	11	6	.. .. . 10,960 0 0
Interest on sales of settlement land							
Principal instalments on sales of settlement land				7,440	19	8	Timber on Tupurupuru Settlement
Principal instalments on sales of Crown land				2	1	3	.. .. . 500 0 0
Principal instalments on buildings				907	14	0	Advances
Sundry creditors—				840	17	2	.. .. . 135 10 2
Public Works Fund	40	0	0	215	8	9	Unpaid purchase price (not yet payable) of buildings
Miscellaneous	11,658	8	9				.. .. . 86,588 14 3
Miscellaneous—Clifton	2,815	17	1				Plant and machinery
				14,514	5	10	.. .. . 3,385 0 0
Public Works Department rent							Furniture and fittings—Land Purchase Board
Fire loss, Suspense Account				43	0	0	.. .. . 27 0 0
Suspense Account—Teviot Estate				287	16	5	Mechanical office appliances—Land Purchase Board
Suspense Account—Credit to be allocated in accordance with Hutt Valley Lands Settlement Act, 1925				24	9	3	.. .. . 23 0 0
Rents written off Suspense Account				2,596	4	7	Clifton Estate—
Rent due but not yet accrued				9,308	2	2	Stock and implements
Depreciation Reserve				104,081	17	9	.. .. . 18,247 7 9
Sinking Fund				815	16	0	Improvements
Reserve Account, including unexpended loading for roads				716,493	2	1	.. .. . 2,940 6 4
Balance of Revenue Account				1,190,123	1	4	Workings, Suspense
							.. .. . 9,724 0 3
							Opening up Crown land for settlement (amount set aside, including interest, under section 47, Land for Settlements Act, 1925)
							.. .. . 601,740 3 3
							Hutt Valley Lands Settlement Account
							.. .. . 13,556 4 7
							Sundry debtors for—
							Rents, &c.
							.. .. . £ .. .. . 111,991 6 11
							Less reserve for irrecoverable rents
							.. .. . 2,500 0 0
							Principal instalments on buildings
							.. .. . 4,187 18 3
							Insurance premiums, rates, &c.
							.. .. . 85 17 4
							Sales of Crown land (not yet payable)
							.. .. . 262,525 7 9
							Principal instalments
							.. .. . 11,070 2 1
							Interest on sales
							.. .. . 3,509 0 5
							Sales of settlement land (not yet payable)
							.. .. . 455,203 13 4
							Principal instalments
							.. .. . 8,554 3 6
							Interest on sales
							.. .. . 3,914 0 2
							Royalties
							.. .. . 50 7 6
							Coal, rents, and royalties
							.. .. . 51 11 0
							Interest on investments
							.. .. . 1,702 13 7
							Stock, &c., Teviot Station
							.. .. . 699 5 3
							Miscellaneous
							.. .. . 1,106 14 9
							Postponed rent
							.. .. . 93,117 7 7
							Postponed principal instalments
							.. .. . 1,657 2 5
							Interest accrued but not due
							.. .. . 6,107 13 7
							Rents, &c., written off Suspense Account
							.. .. . 9,308 2 2
							Reduction in capital value of land by Revaluation Board
							.. .. . £ .. .. . 598,330 11 3
							Rents written off by Revaluation Board
							.. .. . 99,775 16 1
							Remissions of rent, &c., by Revaluation Board
							.. .. . 42,198 16 6
							Revaluation Committee's expenses
							.. .. . 7,423 18 1
							Sinking Fund—
							Section 4, Finance Act, 1919
							.. .. . 56,557 14 5
							Section 26, State Advances Act, 1913
							.. .. . 1,133,565 6 11
							1,190,123 1 4
							Cash in Public Account
							.. .. . 679 15 1
							Imprests outstanding
							.. .. . 5,488 1 6
							Investment Account
							.. .. . 127,000 0 0
							133,167 16 7
							£12,846,738 10 1
							£12,846,738 10 1

J. B. THOMPSON, Under-Secretary of Lands.
J. H. O'DONNELL, Controller for Accounts.

17th December, 1926.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

- (1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors.
- (2) The accounts do not include any charge for interest on capital derived from the sale of Crown lands.
- (3) No charge for interest and depreciation of buildings has been made against the Clifton Estate.
- (4) The Reserve Account (£716,493) should be dissected to show its composition.
- (5) The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.

G. F. C. CAMPBELL, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	1,898	13	10	By Accrued rents, &c.	83,553	8	3
Audit fees	55	0	0	Interest on sales	404	14	0
Improvements to settlements—Vote, Expenses	802	4	3	Interest on purchase price, Mataikona Settlement	3,601	4	6
Interest on loans	133,176	2	1	Interest on investments	281	13	10
Loss on working of estates	84	19	2	Balance carried down	56,469	15	2
Miscellaneous expenses	122	1	10				
Rebates	4,886	11	11				
Remissions of rents, &c.	982	0	1				
Reserve for irrecoverable rents	2,303	2	7				
	<u>£144,310</u>	<u>15</u>	<u>9</u>		<u>£144,310</u>	<u>15</u>	<u>9</u>
	£	s.	d.		£	s.	d.
To Balance brought down	56,469	15	2	By Balance carried forward	225,090	15	6
Balance from previous years	167,076	4	0				
Adjustment on account of previous years	1,544	16	4				
	<u>£225,090</u>	<u>15</u>	<u>6</u>		<u>£225,090</u>	<u>15</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Land	2,025,107	4	10
Debentures issued	3,222,050	0	0	Unpaid purchase price (not yet payable) of land	11,291	19	6
Crown lands—Estates	4,776	0	0	Unpaid purchase price (not yet payable) of buildings	79,758	3	8
			3,226,826	0	0		
Sundry creditors—				Mount Pisa Estate—Stock, chattels, machinery, &c.	528	11	7
Consolidated Fund, for interest due on loans	334,015	6	7	Sundry debtors—			
Interest accrued but not due on loans	11,596	4	1	Rents, &c.	46,450	12	3
Miscellaneous	1,762	2	6	Less reserve for irrecoverable rents	1,500	0	0
Payments in advance—							
Rents	1,738	12	3	Principal instalments on buildings	44,950	12	3
Principal instalments on buildings	158	15	2	Principal instalments on sales of land	3,018	2	9
Principal instalments on sales of lands	217	15	1	Interest on sales of land	87	12	9
Amounts charged in advance—				Interest on purchase price, Mataikona Estate	20,139	9	6
Rents	20,240	15	1	Interest on investments	67	16	2
Interest	90	0	0	Insurance premiums	2	19	10
Sinking Fund Reserve	27,175	1	8	Miscellaneous	273	17	11
Writings off in Suspense Account	6,148	17	5	Bills receivable, Glencoe Settlement drains, &c.	690	0	0
Reserve for unexpended loading for roads, &c.	92,410	18	3	Postponements outstanding—			
				Rent	54,084	15	1
				Principal instalments on buildings	1,379	18	7
				Interest on sales	330	12	2
				Buildings Suspense Account	550	0	0
				Sinking Fund Account	27,175	1	8
				Interest accrued but not due on sales of land	130	4	9
				Losses in Suspense Account	6,148	17	5
				Depreciation in land-values, &c.	89,856	19	9
				Revaluation Board determinations—			
				Reductions in value of land	866,796	3	6
				Reductions in value of buildings	9,773	15	2
				Rents written off	130,644	3	4
				Remissions granted	47,118	17	10
				Revaluation Committees expenses	5,990	10	10
					1,060,323	10	8
				Balance of Revenue Account	225,090	15	6
				Cash in Public Account	20,414	14	8
				Imprests outstanding	858	7	10
				Investment Account	50,000	0	0
					71,273	2	6
					<u>£3,722,380</u>	<u>8</u>	<u>1</u>
					<u>£3,722,380</u>	<u>8</u>	<u>1</u>

26th July, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts have been compiled from unaudited journal entries of North Auckland, Auckland, Poverty Bay, Taranaki, Wellington, Marlborough, Nelson, Canterbury, and Otago, and audited copies of the Southland, Hawke's Bay, and Westland District Land Boards. The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

GENERAL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Territorial revenue—Rents, royalties, &c. . .	186,935	4 8	Territorial revenue—Refunds of rents, royalties, &c.	7,599	10 5
Lands and Survey vote—Credits-in-aid under section 22, Appropriation Act, 1923 . . .	114,139	9 3	Lands and Survey vote—Salaries, contingencies, and expenses of the Lands and Survey Department . . .	291,026	19 7
Registration and other fees—			Registration and other fees—Refunds of Crown-grant fees . . .	1	0 0
Crown-grant fees . . .	742	8 3	Miscellaneous ordinary revenue—Refund of amount received in previous year on account of repayment of advances . . .	12	0 0
Fees under Timber-floating Act, 1908 . . .	61	10 0	Unauthorized expenditure—Payment of compensation to lessees . . .	246	2 2
			Disbursements under special Acts of the General Assembly—Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925, sections 15 and 16 (2) . . .	1,258	15 0
Miscellaneous ordinary revenue—			Balance transferred to Treasury Adjustment Account . . .	5,819	7 9
Salaries—Miscellaneous . . .	30	0 0			
Refund of loan for lime, grass-seed, &c. . .	0	9 0			
Rates under Hauraki Plains Amendment Act, 1922, section 5 (3) . . .	2	10 5			
Repayment of principal, village-homestead settlement . . .	75	0 0			
		107 19 5			
Interest on public moneys—					
Interest on advances for lime and grass-seed . . .	8	0 9			
Interest on advances under village-homestead settlement scheme . . .	42	11 8			
Interest on advances for roading Hauraki pastoral area . . .	9	6 8			
		59 19 1			
Recoveries on account expenditure of previous years—					
Sale of surplus and obsolete stores, &c. . .	175	17 0			
Sale of motor, &c. . .	49	8 9			
Sale of typewriters . . .	6	6 0			
Repayment of advances for purchase of lime and grass-seed . . .	27	5 4			
Refund from State Forest Account of cost of survey . . .	3,478	13 3			
Hire of tractor, Hauraki Plains . . .	101	8 11			
Recovery of value of stores destroyed by fire . . .	15	10 0			
Recovery of cost of improvements, Otago University Reserve . . .	24	6 0			
Recovery of cost of improvements, Hedgehope Settlement . . .	38	9 0			
		3,917 4 3			
		<u>£305,963 14 11</u>			<u>£305,963 14 11</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration charges—			By Accrued interest on sales of Crown land . . .	13,171	11 10
Advertising . . .	2,909	19 0	Accrued rents . . .	222,187	12 8
Costs of inspection of Crown and settlement lands . . .	10,041	17 0	Accrued royalties . . .	14,423	9 8
Costs of surveys . . .	22,809	18 3	Administration expenses from other funds . . .	66,906	5 11
Depreciation . . .	2,881	0 3	Crown-grant fees . . .	804	18 3
Grants and subsidies—Miscellaneous expenses incidental to the administration of Crown lands . . .	20,957	15 1	Interest under section 3 (5), Education Reserves Amendment Act, 1924 . . .	177	14 4
Land Board fees and expenses . . .	4,501	6 6	Lease, license, transfer, and other fees . . .	2,717	16 7
Losses, departmental property . . .	138	18 10	Miscellaneous office fees . . .	4,438	6 6
Maintenance and upkeep, instruments, machinery, and plant . . .	130	6 9	Miscellaneous receipts . . .	142	6 4
Motor-vehicles . . .	1,232	13 10	Miscellaneous services, &c., for other Departments . . .	43,017	8 0
Office expenses . . .	5,787	15 9			
Office fittings and requisites . . .	4,155	10 5			
Postages, telegrams, &c. . .	4,171	0 2			
Rent of offices . . .	10,800	6 11			
Salaries and allowances . . .	185,022	7 6			
Telephone services . . .	1,255	12 4			
Travelling-expenses and allowances . . .	6,011	3 1			
Charges on rents, &c.—					
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 . . .	754	8 5			
Irrecoverable rents . . .	2,328	4 9			
Loan repayments—Principal and interest—					
Local bodies' loans . . .	13,711	11 5			
Section 47, Land for Settlements Act, 1925 . . .	7,861	11 4			
Rebates . . .	9,611	15 7			
Remissions of rent and interest . . .	1,877	5 9			
Special roading districts . . .	1,160	9 5			
"Thirds," "fourths," and "halves" . . .	13,034	1 11			
Balance carried down . . .	34,840	9 10			
		<u>£367,987 10 1</u>			<u>£367,987 10 1</u>
To Interest on invested capital . . .	1,859	2 0	By Balance brought down . . .	34,840	9 10
Balance . . .	32,981	7 10			
		<u>£34,840 9 10</u>			<u>£34,840 9 10</u>

NOTE.—The above account includes charges for assessed rent on Government buildings and interest on capital for which the Department has no parliamentary appropriation.

LANDS AND SURVEY DEPARTMENT—continued.

GENERAL ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.	£	s.	d.	
Capital—							
Interest-bearing ..	41,314	7	9				Land 7,086,720 16 6
Non-interest-bearing ..	7,165,979	1	5				Unpaid purchase price (not yet payable) of buildings 5,246 10 5
				7,207,293	9	2	Unpaid purchase price (not yet payable) of improvements 753 18 6
Appreciation in land-values				9,038	7	3	Plant on Kapiti Island—
Discharged Soldiers Settlement Account—							Buildings £ s. d.
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923	16,247	5	10				.. .. . 530 0 0
Public Works Fund				308	1	9	Machinery and equipment 143 10 0
Sundry creditors—							
Rotorua Borough Council—Proportion of rents under Thermal Springs District Act, 1910				57	6	7	
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923				271	19	8	Machinery and instruments 20,615 3 8
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923	1,377	1	6				Motor-vehicles 209 16 9
Unpaid miscellaneous services	1,840	6	11				Bicycle 20 0 0
Miscellaneous	437	1	1				Furniture and fittings 16,727 7 0
Payments in advance—							Lithographs 25,849 9 3
Rents	1,423	3	11				Advances—
Royalties	1,217	2	11				Grass-seed and road access 4,285 15 4
Interest on sales of Crown lands	16	7	2				Kauri-gum 10,000 0 0
Miscellaneous office fees, &c.	77	12	1				Payments out of Consolidated Fund on account of compensation for improvements 2,749 15 8
Rents, &c., charged in advance	62,102	19	5				Suspense Account (cost of providing access) 17 2 6
Depreciation Reserve	9,950	9	9				Sundry debtors—
Writings-off in Suspense	4,830	11	9				Rents, &c. £ s. d.
Treasury Adjustment Account	56,743	4	6				.. .. . 89,665 16 10
Revenue Account—							Less reserve for irrecoverable rents 1,000 0 0
General Account £ s. d.	32,981	7	10				
Thermal Springs District Act, 1910	7,977	6	4				
Mining Districts Land Occupation	1,798	5	7				
				42,756	19	9	
							Royalties 2,622 3 9
							Principal instalments on buildings 898 11 1
							Interest on sales of land 3,317 10 5
							Interest on advances 115 1 11
							Miscellaneous office fees 900 0 5
							Miscellaneous 3,335 16 4
							Postponements—
							Rents 11,965 6 5
							Interest on sales of land 5 6 5
							Sundry debtors outstanding (amounts accrued but not yet due)—
							Royalties 400 0 0
							Unexpired railway season tickets 397 0 0
							Interest on sales of land 3,284 8 4
							Losses in suspense 4,830 11 9
							Revaluation Board determinations—
							Reductions in capital value 83,949 17 0
							Remissions of rent 12,295 0 3
							Rent written off 10,251 1 7
							Committee expenses 5,167 2 10
							Local Bodies' Deposit Accounts of sundry Receivers of Land
							Revenue—
							Mining district land occupation rents £ s. d.
							.. .. . 1,722 4 0
							Cash in Public Account—
							Thermal Springs District Act, 1910, Deposit Account 7,997 6 1
							9,719 10 1
							£7,415,989 11 0
							£7,415,989 11 0

Contingent liability, £2,000, being balance purchase price of Stewart Island, held by the Crown, and on which interest at 8 per cent. per annum is being paid in accordance with the agreement entered into with the then owners in 1864.

24th February, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comments are appended:—

- (1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury the departmental figures have been accepted pending the completion of the examination by the Audit Inspectors.
- (2) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £5,555 13s. 1d., should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents.
- (3) Capital Account is overstated (a) by the total amount of loading for roads, &c., (b) by £2,000 balance of principal unpaid for the purchase of lands in Stewart Island.
- (4) Instalments of principal included in loan-repayments should not, in the opinion of the Audit Office, be a revenue charge.
- (5) Separate capital liability bearing interest and sinking-fund charges is not shown for expenditure on Crown lands under the Maori Land Settlement Act, 1905.

G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

MINING DISTRICTS LAND OCCUPATION LEASES.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Irrecoverable rents	.. ..	8	14	2	By Accrued rents	.. ..	1,785	12	5
Balance carried down	.. ..	1,776	18	3					
		<u>£1,785</u>	<u>12</u>	<u>5</u>			<u>£1,785</u>	<u>12</u>	<u>5</u>
		£	s.	d.			£	s.	d.
To Balance carried forward to General Account	.. ..	1,798	5	7	By Balance brought down	.. ..	1,776	18	3
					Balance brought forward previous years	.. ..	21	7	4
		<u>£1,798</u>	<u>5</u>	<u>7</u>			<u>£1,798</u>	<u>5</u>	<u>7</u>

THERMAL SPRINGS DISTRICT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Balance carried down	.. ..	1,964	9	5	By Accrued rent	.. ..	1,964	9	5
To Proportion of rents disbursed—		£	s.	d.			£	s.	d.
Rotorua Borough Council	.. ..	1,927	9	8	By Balance brought down	.. ..	1,964	9	5
Waiariki Maori Land Board	.. ..	865	10	3	Balance previous years	.. ..	8,805	16	10
Balance	.. ..	7,977	6	4					
		<u>£10,770</u>	<u>6</u>	<u>3</u>			<u>£10,770</u>	<u>6</u>	<u>3</u>

CLUTHA RIVER TRUST ENDOWMENT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Cash in hand, 1st April, 1925—In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Dunedin	.. ..	64	2	6	By Amount paid to River Board under section 128 of the River Boards Act, 1908	.. ..	1,131	16	0
Rents	.. ..	1,173	18	8	Cash in hand, 31st March, 1926—In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Dunedin	.. ..	106	5	2
		<u>£1,238</u>	<u>1</u>	<u>2</u>			<u>£1,238</u>	<u>1</u>	<u>2</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Amount paid to River Board under section 128 of the River Boards Act, 1908	.. ..	1,131	16	0	By Balance brought forward from previous year	.. ..	123	3	11
Balance carried forward	.. ..	111	11	5	Accrued rent	.. ..	1,120	3	6
		<u>£1,243</u>	<u>7</u>	<u>5</u>			<u>£1,243</u>	<u>7</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	.. ..	29,617	4	2	Endowment land	.. ..	29,617	4	2
Rents charged in advance	.. ..	468	7	1	Sundry debtors for rent	.. ..	473	13	4
Revenue Account—Balance carried forward	.. ..	111	11	5	Cash in Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Dunedin	.. ..	106	5	2
		<u>£30,197</u>	<u>2</u>	<u>8</u>			<u>£30,197</u>	<u>2</u>	<u>8</u>

17th December, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the audited copies of journal entries of the District Land Office, Otago, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.
GERALDINE COUNTY RIVER DISTRICT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance—Cash in bank, 1st April, 1925	..	113	8	5	By Amount paid to Geraldine County River Board under the Geraldine County River District Act, 1921-22	..	229	8	8
Rents	..	228	2	7	Amount paid into Consolidated Fund on account management expenses	..	5	17	8
					Balance—Cash in Local Bodies Deposit Bank Account of the Receiver of Land Revenue, Christchurch	..	106	4	8
		<u>£341</u>	<u>11</u>	<u>0</u>			<u>£341</u>	<u>11</u>	<u>0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.		
To Moneys paid to the Geraldine County River Board under the Geraldine County River District Act, 1921-22	..	240	5	8	By Balance brought forward from previous year	..	50	16	1
Deductions on account management expenses	..	6	3	4	Accrued rents	..	232	6	3
Balance carried forward	..	36	13	4					
		<u>£283</u>	<u>2</u>	<u>4</u>			<u>£283</u>	<u>2</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	..	5,774	6	8	Land	..	5,774	6	8
Rents charged in advance	..	73	6	10	Sundry debtors for rent	..	3	15	6
Revenue Account—Balance carried forward	..	36	13	4	Cash in Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Christchurch	..	106	4	8
		<u>£5,884</u>	<u>6</u>	<u>10</u>			<u>£5,884</u>	<u>6</u>	<u>10</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

10th November, 1926.

I hereby certify that the statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Office, Canterbury, and correctly state the position as disclosed thereby. The departmental figures have been accepted pending the completion of the local audit.—G. F. C. CAMPBELL, Controller and Auditor-General.

GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Balance—Cash in Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Invercargill, on 1st April, 1925	..	32	10	0	Payment to Board of Governors of Gore High School under section 89 of the Reserves and other Lands Disposal Act, 1919	..	97	10	0
Rents	..	65	0	0					
		<u>£97</u>	<u>10</u>	<u>0</u>			<u>£97</u>	<u>10</u>	<u>0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.		
To Amount paid to Board of Governors of Gore High School under section 89 of the Reserves and other Lands Disposal Act, 1919	..	97	10	0	By Balance brought forward from previous year	..	16	5	0
					Accrued rents	..	65	0	0
		<u>£97</u>	<u>10</u>	<u>0</u>	Balance carried forward	..	16	5	0
							<u>97</u>	<u>10</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	..	1,300	0	0	Land	..	1,300	0	0
Rents charged in advance	..	16	5	0	Revenue Account—Balance carried forward	..	16	5	0
		<u>£1,316</u>	<u>5</u>	<u>0</u>			<u>£1,316</u>	<u>5</u>	<u>0</u>

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

23rd March, 1927.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of journal entries of the Southland District Land Office, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

HUTT VALLEY LAND SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR PERIOD 1ST APRIL, 1925, to 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred to Land for Settlements Liability Account	2,596	4	7	By Accrued rent	2,521	5	11
				Accrued interest	74	18	8
	<u>£2,596</u>	<u>4</u>	<u>7</u>		<u>£2,596</u>	<u>4</u>	<u>7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Land for Settlements Account				13,556	4	7	Sundry debtors, for sales of land, &c.				4,480	0	0
Sundry creditors—Rent paid in advance				2	10	0	Sundry debtors, for rents				511	5	1
							Interest accrued but not yet due				5	16	6
							Land for Settlement Account—Receipts from estates credited in error to Land for Settlement Account				8,561	13	0
				<u>£13,558</u>	<u>14</u>	<u>7</u>					<u>£13,558</u>	<u>14</u>	<u>7</u>

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

17th December, 1926.

MOUMAHAKI ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance carried forward	1,456	16	11	By Accrued rent and interest on buildings	1,456	16	11
	<u>£1,456</u>	<u>16</u>	<u>11</u>		<u>£1,456</u>	<u>16</u>	<u>11</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.	
To Receipts from sale for cash of buildings, &c.				557	14	8	By Balance—Cash in Treasury Deposit Account at 31st March, 1926—							
Rents and interest on buildings				1,670	1	2	Revenue Account				1,693	10	10	
Principal instalments on buildings				155	2	4	Capital Account				689	7	4	
				<u>£2,382</u>	<u>18</u>	<u>2</u>					<u>£2,382</u>	<u>18</u>	<u>2</u>	

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital				36,247	14	8	Land—Capital value of leases				33,780	0	0
Rents charged in advance				444	18	0	Sundry debtors—Sale of buildings (not yet payable)				1,745	17	6
Revenue Account—Surplus for period				1,456	16	11	Sundry debtors for principal instalments on buildings				9	0	2
							Sundry debtors for rent				231	13	9
							Cash in Treasury Deposit Account at 31st March, 1926—						
							Revenue Account				1,693	10	10
							Capital Account				689	7	4
				<u>£38,149</u>	<u>9</u>	<u>7</u>					<u>2,382</u>	<u>18</u>	<u>2</u>

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'Donnell, Controller of Accounts.

15th February, 1927.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of journal entries of the Wellington District Lands Office, and correctly state the position as disclosed thereby. The following comment is appended: The examination by the Audit Inspectors of the local accounts has not yet been completed, and the Head Office figures have therefore been accepted.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued.

NEW ZEALAND UNIVERSITY ENDOWMENT—WESTLAND ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance, 1st April, 1925	1,908	12	5	By Balance—Cash in Treasury De-			
Rents	5	10	0	posit Account	95	2	11
Interest on investment	81	0	6	Cash on investment	1,900	0	0
	<u>£1,995</u>	<u>2</u>	<u>11</u>				
							<u>1,995 2 11</u>
							<u>£1,995 2 11</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Balance transferred to Capital Account	110	13	7	By Accrued rent			4 17 6
				Interest accrued on investments			105 16 1
	<u>£110</u>	<u>13</u>	<u>7</u>				
							<u>£110 13 7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital as at 1st April, 1925	2,016	12	11	Land	110	0	0
Add surplus for year	110	13	7	Sundry debtors for rent	0	0	6
				Interest accrued on investments			24 15 7
Rents charged in advance			2 12 6	Cash in Treasury Deposit Account			95 2 11
				Cash on investment	1,900	0	0
	<u>£2,129</u>	<u>19</u>	<u>0</u>				<u>1,995 2 11</u>
							<u>£2,129 19 0</u>

23rd March, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of journal entries of the Westland District Lands Office, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Balance carried forward, 31st March, 1926	7,292	12	5	By Balance carried forward, 1st April, 1925	7,047	12	5
				Accrued rent	245	0	0
	<u>£7,292</u>	<u>12</u>	<u>5</u>				
							<u>£7,292 12 5</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance, 1st April, 1925	7,098	5	11	By Balance in Deposit Account, Treasury	7,343	5	11
Rents	245	0	0				
	<u>£7,343</u>	<u>5</u>	<u>11</u>				
							<u>£7,343 5 11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	4,900	0	0	Land	4,900	0	0
Rents charged in advance	61	5	0	Sundry debtors for rent	10	11	6
Revenue Account—Balance, 1st April, 1925	7,047	12	5	Cash in Deposit Account, Treasury	7,343	5	11
Surplus for year	245	0	0				
	<u>7,292</u>	<u>12</u>	<u>5</u>				
	<u>£12,253</u>	<u>17</u>	<u>5</u>				<u>£12,253 17 5</u>

15th February, 1927.

W. ROBERTSON, Assistant Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of journal entries of the Taranaki District Land Office, and correctly state the position as disclosed thereby. The following comment is appended: The examination by the Audit Inspectors of the local accounts has not yet been completed, and the Head Office figures have therefore been accepted.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

OTAGO UNIVERSITY ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	184	14	6	By Balance brought forward from previous year ..	2,480	14	3
Deductions for loans under section 47 of the Land for Settlements Act, 1915	158	1	0	Accrued rents	7,372	12	8
Amount paid to Otago University under the Otago University Act, 1904	7,076	13	9	Accrued royalties	102	4	2
Amount paid to Dunedin Athenæum under the Otago Museum Act, 1877	87	16	0				
Reserve Account—Appropriation of revenue for amounts repaid to Consolidated Fund on account compensation for improvements	83	14	0				
Balance carried forward	2,364	11	10				
	<u>£9,955</u>	<u>11</u>	<u>1</u>		<u>£9,955</u>	<u>11</u>	<u>1</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
To	£	s.	d.	By	£	s.	d.
To Cash in hand, 1st April, 1925—				By Deductions for loans under section 47 of the Land for Settlements Act, 1925	158	1	0
In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Dunedin ..	2,104	6	7	Administration expenses	184	14	6
In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Invercargill ..	633	10	10	Repayments to Consolidated Fund on account amount paid for compensation for improvements	62	15	0
	<u>2,737</u>	<u>17</u>	<u>5</u>	Amount paid to the Otago University under the Otago University Act, 1904	7,076	13	9
Rents			7,357 15 2	Amount paid to the Dunedin Athenæum under the Otago Museum Act, 1877	87	16	0
Royalties			102 4 2	Cash in hand, 31st March, 1926—			
			<u>£10,197 16 9</u>	In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Dunedin ..	1,968	8	0
				In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Invercargill ..	659	8	6
					<u>2,627</u>	<u>16</u>	<u>6</u>
					<u>£10,197 16 9</u>		

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s.	d.	Land	£	s.	d.
Capital	156,416	0	0	Sundry debtors for rent	1,613	19	9
Consolidated Fund—For compensation paid for improvements effected by lessees on endowment land	728	11	0	Rent postponed	208	13	0
Rents charged in advance	2,020	19	0	Sundry debtors for unpaid purchase price of buildings (not yet due)	448	12	6
Reserve Account	83	14	0	Sundry debtors for principal instalments on buildings	37	12	1
Revenue Account—Balance carried forward	2,364	11	10	Reductions in capital value by the Revaluation Board	1,865	0	0
	<u>£161,613 15 10</u>			Rent written off by the Revaluation Board	261	2	0
				Cash in hand, 31st March, 1926—			
				In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Dunedin ..	1,968	8	0
				In Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Invercargill ..	659	8	6
					<u>2,627</u>	<u>16</u>	<u>6</u>
					<u>£161,613 15 10</u>		

17th December, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the copies of journal entries of the Otago and Southland District Land Offices submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

PRIMARY EDUCATION ENDOWMENTS DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance in Public Account, 1st April, 1925	4,722	5 1	By Payments for primary-education purposes ..	109,040	6 5
Rents, &c., derived under section 4, Education Reserves Amendment Act, 1924 ..	118,532	12 10	Administration expenses, including disbursements on account repairs and surveys ..	6,227	14 0
Sales of land under section 3, Education Reserves Amendment Act, 1914 ..	2,770	10 0	Refunds of revenue	3,264	12 5
			Balance in Public Account, 31st March, 1926	7,492	15 1
	<u>£126,025</u>	<u>7 11</u>		<u>£126,025</u>	<u>7 11</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Loan repayments under section 47, Land for Settlements Act, 1925	405	2 9	By Accrued rents, &c.	115,925	14 7
Irrecoverable rents	229	5 9	Accrued royalties	1,125	5 4
Remissions of rents	99	16 5	Interest on cash and investments held by Public Trustee	1,127	1 4
Administration expenses	5,660	4 2	Miscellaneous receipts	3	15 0
Survey costs	265	2 11			
Maintenance and repairs	184	1 8			
Payments for primary-education purposes ..	109,040	6 5			
Balance carried down	2,297	16 2			
	<u>£118,181</u>	<u>16 3</u>		<u>£118,181</u>	<u>16 3</u>
To Adjustments on account previous years ..	515	11 0	By Balance from previous years	675	15 3
Balance	2,458	0 5	Balance brought down	2,297	16 2
	<u>£2,973</u>	<u>11 5</u>		<u>£2,973</u>	<u>11 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Land	2,329,732	14 8
Capital, including loading for roads, &c. ..	2,240,316	3 4	Unpaid purchase price (not yet payable)—		
Appreciation in land-values	128,248	0 8	Land	1,363	7 2
			Buildings	5,330	12 4
Discharged Soldiers Settlement Account (section 20, Discharged Soldiers Settlement Amendment Act, 1923)	240	0 0	Sundry debtors—		
Sundry creditors—Miscellaneous	793	6 0	Rents	16,384	19 8
Payments in advance—			Less reserve for irrecoverable rents	200	0 0
Rents, &c.	244	9 11			
Royalties	3	6 3	Royalties	196	19 6
Rents, &c., charged in advance	22,529	7 8	Principal instalments on buildings	13	17 6
Writings-off in suspense	633	4 2	Interest on investments	23	1 6
Revenue Account, balance carried forward ..	2,458	0 5	Law-costs	7	3 0
			Miscellaneous	333	6 8
			Postponed rent	7,264	6 6
			Interest accrued but not due on investments ..	29	5 4
			Outstanding rents in suspense	633	4 2
			Revaluation Board determinations—		
			Reductions in value of land	3,600	0 0
			Rents written off	446	0 0
			Remissions of rent	361	0 10
			Investments held by Public Trustee	3,310	0 0
			Cash held by Public Trustee	19,143	4 6
			Cash in Public Account	7,492	15 1
	<u>£2,395,465</u>	<u>18 5</u>		<u>£2,395,465</u>	<u>18 5</u>

10th November, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury the departmental figures have been accepted pending the completion of the local examinations by the Audit Inspectors; (2) the Capital Account is overstated by the total amount the land was loaded for roading, &c.; (3) in the opinion of the Audit Office instalments of principal included in loan-repayments should not be a charge against the Revenue Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*SCENIC RESERVES—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>						
£		s. d.		£		s. d.				
Capital as at 1st April, 1925 ..	164,806	2	9	Land—Scenic reserves ..	215,015	17	9			
Capital expenditure during year	18,626	14	1	Native Land Settlement Account—Land purchased for exchange purposes ..	5,094	8	4			
Reserve Account—Value of Crown land set aside ..	39,636	6	11	Sundry debtors for sales ..	450	0	0			
				223,069	3	9	Sundry debtors for rents ..	413	19	8
Treasury Adjustment Account ..				10,966	16	1	Sundry debtors for royalties ..	668	16	9
Payments in advance—	£		s. d.							
Rents ..										
Royalties ..										
Sundry creditors ..										
Rents charged in advance ..										
Writings off in Suspense ..										
				9	15	8				
				55	0	0				
				154	8	10				
				2	0	0				
				<u>£234,257</u>	<u>4</u>	<u>4</u>				
								<u>£234,257</u>	<u>4</u>	<u>4</u>

11th October, 1926.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Receipts and Payments Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury, the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors; (2) there is no statutory authority for recouping the account for the land purchased for exchange purposes which, under section 25 of the Reserves and other Lands Disposal Act, 1925, is available for disposal as Crown lands, the proceeds to be paid to the Native Land Settlement Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

SECONDARY-EDUCATION ENDOWMENTS DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>					
£		s. d.		£		s. d.			
To Balance in Public Account, 1st April, 1925 ..	3,370	10	10	By Payments to secondary schools ..	8,573	0	5		
Rents under section 2, Education Reserves Amendment Act, 1914 ..	10,551	18	8	Rotorua College and Grammer School ..	640	8	0		
Sales under section 2, Education Reserves Amendment Act, 1914 ..	268	0	0	Greymouth and Hokitika Boys' and Girls' High School (revenue credited in error to Secondary Education Deposit Account) ..	1,035	8	11		
Royalties under section 2, Education Reserves Amendment Act, 1914 ..	136	19	9	Administration expenses ..	568	13	2		
Interest on investments held by Public Trustee ..	115	4	8	Survey costs, &c. ..	52	4	10		
Miscellaneous receipts ..	40	1	0	Maintenance and repairs ..	12	10	6		
Revenue belonging to Greymouth and Hokitika Boys' and Girls' High School Account credited to Secondary Education Deposit Account in error ..	449	3	3	Refunds of revenue ..	100	3	6		
				Balance in Public Account, 31st March, 1926 ..	3,949	8	10		
				<u>£14,931</u>	<u>18</u>	<u>2</u>	<u>£14,931</u>	<u>18</u>	<u>2</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>					
£		s. d.		£		s. d.			
To Loan repayments (principal and interest) under section 47, Land for Settlements Act, 1925 ..	20	4	6	By Accrued rents, &c. ..	9,899	10	5		
Survey costs, &c. ..	52	4	10	Accrued royalties ..	137	4	3		
Administration expenses ..	536	11	2	Interest on cash held by the Public Trustee ..	44	5	10		
Maintenance and repairs ..	12	10	6	Miscellaneous ..	40	1	0		
Rotorua College and Grammer School ..	640	8	0						
Interest on payments from the Consolidated Fund under section 3, Education Reserves Amendment Act, 1924 ..	177	14	4						
Balance (surplus for year) carried down ..	8,681	8	2						
				<u>£10,121</u>	<u>1</u>	<u>6</u>	<u>£10,121</u>	<u>1</u>	<u>6</u>
£		s. d.		£		s. d.			
To Payments to secondary schools ..	8,658	11	5	By Balance brought down ..	8,681	8	2		
Adjustment on account revenue wrongly credited in previous years, &c. ..	755	4	6	Balance from previous year ..	3,122	16	7		
Balance ..	2,390	8	10						
				<u>£11,804</u>	<u>4</u>	<u>9</u>	<u>£11,804</u>	<u>4</u>	<u>9</u>

LANDS AND SURVEY DEPARTMENT—continued.

SECONDARY EDUCATION ENDOWMENTS DEPOSIT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
Capital Account—				Land			205,299 19 11
Capital, including loading for roads, &c.	186,054	0	9	Sundry debtors for rent	904	9	2
Appreciation in land-values	18,548	11	7	Less reserve for irrecoverable rents	10	13	3
Sundry creditors—			204,602 12 4	Sundry debtors for royalties			893 15 11
Miscellaneous				Postponed rent			0 4 6
Rents paid in advance			2 10 0	Miscellaneous sundry debtors			46 15 0
Consolidated Fund—For compensation for improvements and interest			14 3 4	Outstanding rents, suspense			30 0 0
Writings-off in suspense			2,021 4 8	Overpayments to secondary schools			11 6 9
Rotorua College and Grammar School			11 6 9	Cash held by Public Trustee			4,482 16 0
Rents charged in advance			4,482 16 0	Cash in Public Account			788 5 0
Revenue Account—Balance			1,977 10 0				3,949 8 10
			2,390 8 10				
			<u>£215,502 11 11</u>				<u>£215,502 11 11</u>

16th December, 1926.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury the departmental figures have been accepted pending the completion of the local examinations by the Audit Inspectors; (2) the Capital Account is overstated by the total amount the land was loaded for roading, &c.; (3) in the opinion of the Audit Office, instalments of principal included in loan-repayments should not be a charge against the Revenue Account.—G. F. C. CAMPBELL, Controller and Auditor-General.

TARANAKI SCHOLARSHIP ENDOWMENT ACCOUNT.

(Established under section 22 of the New Zealand University Amendment Act, 1914.)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
To Balance as at 1st April, 1925			358 1 0	By Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	852	17	9
Rents			989 14 3	Balance—Cash in Treasury Deposit Account on 31st March, 1926			494 17 6
			<u>£1,347 15 3</u>				<u>£1,347 15 3</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
To Payments to Public Trustee in terms of section 22, New Zealand University Amendment Act, 1914	852	17	9	By Balance brought forward			111 1 0
Balance carried forward			247 18 3	Accrued rents			989 15 0
			<u>£1,100 16 0</u>				<u>£1,100 16 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
Capital			25,893 0 0	Land—Capital value			25,893 0 0
Rents charged in advance			247 0 0	Sundry debtors, for rent			0 0 9
Revenue Account—Balance carried forward			247 18 3	Cash in Treasury Deposit Account			494 17 6
			<u>£26,387 18 3</u>				<u>£26,387 18 3</u>

11th October, 1926.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with copies of unaudited journal entries of the Taranaki District Land Board, and correctly state the position as disclosed thereby, except that no charge for administration has been made as provided by section 22 of the New Zealand University Act, 1914.—G. F. C. CAMPBELL, Controller and Auditor-General.

VICTORIA COLLEGE ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
To Balance, 1st April, 1925			66 15 0	By Payment to governing body, Victoria University College, under sections 38 and 39, Victoria College Act, 1905	205	16	6
Rents			143 12 6	Balance—Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington			64 2 4
Grazing			59 11 4				
			<u>£269 18 10</u>				<u>£269 18 10</u>

LANDS AND SURVEY DEPARTMENT—*continued.*VICTORIA COLLEGE ENDOWMENT ACCOUNT—*continued.*

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Reserve for rents irrecoverable	174	9	4	By Balance forward from previous year	241	11	7
Amount due to Victoria University College under sections 38 and 39 of the Victoria College Act, 1905	205	16	6	Accrued rents	196	6	2
Balance carried forward	144	4	4	Accrued grazing	86	12	5
	<u>£524</u>	<u>10</u>	<u>2</u>		<u>£524</u>	<u>10</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	3,965	0	0	Endowment land	3,965	0	0
Rents charged in advance	49	10	0	Sundry debtors for rent	284	1	4
Reserve for bad debts	174	9	4	Sundry debtors for grazing	20	0	0
Revenue Account—Balance carried forward	144	4	4	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington	64	2	4
	<u>£4,333</u>	<u>3</u>	<u>8</u>		<u>£4,333</u>	<u>3</u>	<u>8</u>

11th October, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statements of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with copies of unaudited journal entries of the Wellington District Land Board submitted for audit, and correctly state the position as disclosed thereby, except that no charge for administration has been made as provided by section 39 of the Victoria College Act, 1905.—G. F. C. CAMPBELL, Controller and Auditor-General.

WAIPIATA-HAMILTON'S LIBRARY ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Rents	13	10	8	By Payments to trustees of the Waipiaata-Hamiltons library under section 93 of the Reserves and other Lands Disposal and Public Bodies' Empowering Act, 1917	13	10	8
	<u>£13</u>	<u>10</u>	<u>8</u>		<u>£13</u>	<u>10</u>	<u>8</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance brought forward from previous year	3	7	8	By Accrued rent	13	10	8
Amount paid to trustees of library under section 93 of the Reserves and other Lands Disposal and Public Bodies' Empowering Act, 1917	13	10	8	Balance carried forward	3	7	8
	<u>£16</u>	<u>18</u>	<u>4</u>		<u>£16</u>	<u>18</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	338	13	2	Endowment land	338	13	2
Rents charged in advance	3	7	8	Revenue Account—Balance carried forward	3	7	8
	<u>£342</u>	<u>0</u>	<u>10</u>		<u>£342</u>	<u>0</u>	<u>10</u>

10th November, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the audited copies of journal entries of the District Land Office, Otago, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

WAIROA HARBOUR ENDOWMENT ACCOUNT.

(Established under section 31 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1915.)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Rents	132	10	7	By Deductions for "thirds," &c., under section 124, Land Act, 1924	42	10	8
	<u>£132</u>	<u>10</u>	<u>7</u>	Lands and Survey vote—Administration expenses	6	19	6
				Wairoa Harbour Fund—Payments under section 31, Reserves Disposal Act, 1915	44	19	11
				Balance in Receiver of Land Revenue's Gisborne Local Bodies' Deposit bank account	38	0	6
	<u>£132</u>	<u>10</u>	<u>7</u>		<u>£132</u>	<u>10</u>	<u>7</u>

LANDS AND SURVEY DEPARTMENT—*continued.*WAIROA HARBOUR BOARD ENDOWMENT ACCOUNT—*continued.*

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To "Thirds," &c., deducted from revenues under section 136, Land Act, 1924.. ..	42	10	8	By Accrued rent	104	12	6
Rebates of rent	6	19	5				
Administration expenses	6	19	6				
Amount paid to Wairoa Harbour Fund under section 31, Reserves Disposal Act, 1915	44	19	11				
Balance carried forward	3	3	0				
	<u>£104</u>	<u>12</u>	<u>6</u>		<u>£104</u>	<u>12</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital				3,100	0	0	Land				3,100	0	0
Rents charged in advance				34	17	6	Cash in Receiver of Land Revenue's Local Bodies' Deposit bank account				38	0	6
Balance of Revenue Account				3	3	0					<u>£3,138</u>	<u>0</u>	<u>6</u>
				<u>£3,138</u>	<u>0</u>	<u>6</u>					<u>£3,138</u>	<u>0</u>	<u>6</u>

11th October, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the unaudited copies of journal entries of the District Land Office, Poverty Bay, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

WANGANUI HARBOUR BOARD ENDOWMENT ACCOUNT.

(Established under the Wanganui Harbour Endowment and Borrowing Act, 1877.)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				£	s.	d.	<i>Payments.</i>				£	s.	d.
To Balance—Cash in hand, 1st April, 1925				23	14	6	By Payments to Wanganui Harbour Board under the Wanganui Harbour Endowment &c., Act, 1877.. .. .				44	19	6
Rents				46	10	9	Balance—Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington				25	5	9
				<u>£70</u>	<u>5</u>	<u>3</u>					<u>£70</u>	<u>5</u>	<u>3</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Payments to Wanganui Harbour Board under the Wanganui Harbour Endowment &c., Act, 1877.. .. .	44	19	6	By Balance brought forward from previous year	13	3	5
Balance carried forward	14	7	5	Accrued rents	46	3	6
	<u>£59</u>	<u>6</u>	<u>11</u>		<u>£59</u>	<u>6</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital				1,080	0	0	Endowment land				1,080	0	0
Rents charged in advance				11	10	10	Sundry debtors, for rent				0	12	6
Revenue Account—Balance carried forward				14	7	5	Cash in Local Bodies' Deposit Account of the Receiver of Land Revenue, Wellington				25	5	9
				<u>£1,105</u>	<u>18</u>	<u>3</u>					<u>£1,105</u>	<u>18</u>	<u>3</u>

11th October, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been examined and compared with unaudited copies of journal entries of the Wellington District Land Board, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—continued—

WANGANUI RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>			£	s.	d.	<i>Payments.</i>			£	s.	d.
To Balance, 1st April, 1925			323	9	2	By Refund of rent			50	0	0
Rents			753	13	4	Payments to Wanganui River Trust under Wanganui River Trust Act, 1891			671	10	1
						Balance 31st March, 1926, in Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Wellington			355	12	5
									£1,077	2	6
									£1,077	2	6

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Rebates			1	16	0	By Accrued rent			1,000	1	5
Writings off in Suspense—Amount irrecoverable transferred to Suspense Account pending appropriation			0	0	3						
Amount paid to Wanganui River Trust under Wanganui River Trust Act, 1891			671	10	1						
Balance carried down			326	15	1						
									£1,000	1	5
									£1,000	1	5
To Balance carried forward			785	7	2	Balance brought down			326	15	1
						Balance brought forward from previous year			458	12	1
									£785	7	2
									£785	7	2

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital Account			19,621	0	0	Land			18,516	0	0
Sundry creditors—Rents paid in advance			82	14	7	Sundry debtors for rent			648	14	6
Rents charged in advance			224	15	0	Sundry debtors, miscellaneous			2	13	0
Revenue Account—Balance carried forward			785	7	2	Reduction in capital values by Revaluation Board			1,105	0	0
						Rents remitted by Revaluation Board			60	1	6
						Rents written off by Revaluation Board			25	15	4
						Cash in Local Bodies' Deposit Bank Account of the Receiver of Land Revenue, Wellington			355	12	5
									£20,713	16	9
									£20,713	16	9

17th December, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
 J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with copies of unaudited journal entries of the Wellington District Land Office submitted for audit, and correctly state the position as disclosed thereby, except that no charge for administration has been made as provided by section 6 of the Wanganui River Trust Act, 1891.—G. F. C. CAMPBELL, Controller and Auditor-General.

LEGISLATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>		£		s. d.		<i>Income.</i>		£		s. d.	
To Honoraria of members and officers ..	..	47,384	16	7	By Sale of publications ..	..	4,522	3	0		
Salaries ..	..	28,099	6	8	Profit on sale of typewriters ..	..	19	14	0		
Cleaning, &c. ..	..	2,987	15	4	Balance carried down ..	..	169,035	7	2		
Fuel and light ..	..	2,031	5	11							
Laundry ..	..	113	11	9							
Maintenance of grounds ..	..	190	3	9							
Newspapers ..	..	172	8	8							
Postages, telegrams, telephones, &c. ..	..	1,255	19	10							
Postage-stamps supplied to members ..	..	2,225	10	0							
Printing and stationery ..	..	18,804	6	9							
Rent of buildings ..	..	27,302	0	0							
Typewriter repairs ..	..	21	15	11							
Railway concessions to and travelling-expenses of members ..	..	26,839	15	10							
Uniforms ..	..	129	6	9							
Winding clocks, refreshments messengers, &c. ..	..	337	13	0							
Loss on sale of furniture ..	..	9	8	0							
Depreciation on furniture, fittings, library, &c. ..	..	6,610	13	5							
Bellamy's—											
Salaries ..	5,210	19	11								
Cleaning, &c. ..	310	0	0								
Fuel and light ..	650	0	0								
Laundry ..	177	4	6								
Maintenance and depreciation of silver, glassware, &c. ..	242	14	2								
Maintenance of staff ..	795	13	6								
Printing and stationery ..	150	0	0								
Rent ..	1,000	0	0								
Stores consumed, uniforms, &c. ..	211	19	9								
Loss by shortages and breakages crockery, &c. ..	183	9	8								
Depreciation furniture and fittings ..	129	4	6								
			9,061	6	0						
			£173,577	4	2				£173,577	4	2
To Balance brought down ..	..	169,035	7	2	By Excess of expenditure over income after charging interest on capital ..	..	174,525	0	2		
Interest on capital—											
Legislative ..	5,263	13	8								
Bellamy's ..	225	19	4								
			5,489	13	0						
			£174,525	0	2				£174,525	0	2

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: Rental value as assessed by Public Works Department; Interest at 4½ per cent. on capital as at 1st April, 1925; services rendered by Native Department.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
£		s. d.		£		s. d.	
Capital—				Furniture and fittings—			
Legislative ..	116,970	15	10	Legislative ..	28,991	15	0
Bellamy's ..	5,021	9	3	Bellamy's ..	1,723	0	6
			121,992				30,714
Sundry creditors ..			1,764	Less reserve for writing off ..	9	8	0
Depreciation Reserve—							30,705
General Assembly Library ..	22,941	4	5	Mechanical appliances ..			1,168
Legislative ..	2,673	6	10	Bellamy's—			
Bellamy's ..	129	4	6	Crockery, silverware, &c. ..	3,614	3	4
			25,743	Consumable goods ..	131	13	8
Treasury Adjustment Account ..			152,075				3,745
				Less reserve for writing off ..	183	9	8
							3,562
				General Assembly Library ..			79,723
				Books of reference ..			8,605
				Publications at Printing Office ..			420
				Stationery on hand ..			436
				Sundry debtors ..			2,427
				Excess of expenditure over income ..			174,525
			£301,575				15
			15				3

NOTE.—The Balance-sheet includes assets transferred from the Department of Internal Affairs without any payment being made to that Department.

E. W. KANE, Clerk, House of Representatives.
H. W. HARRIS, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

MENTAL HOSPITALS DEPARTMENT—continued.

FARM WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

	Auckland.		Christchurch.		Dunedin.		Hokitika.		Nelson.		Porirua.		Tokanui.		Totals.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Expenditure.</i>																
Live-stock at 1st April, 1925	1,604	12 0	2,928	0 0	4,165	4 0	420	0 0	2,026	0 0	5,267	4 0	5,181	0 0	21,592	0 0
Stored and growing crops, 1925	670	0 0	2,299	10 10	2,972	6 8	232	6 8	1,446	0 0	1,170	0 0	2,536	10 0	11,326	14 2
Purchases of stock, &c. ..	151	10 11	463	7 0	234	18 8	7	14 0	450	9 0	186	3 3	3,461	0 2	4,955	3 0
Salaries and wages ..	1,520	0 0	1,865	16 2	5,223	1 8	616	10 0	1,684	6 9	1,734	17 0	1,975	18 8	14,620	10 3
Feed ..	489	5 6	531	17 2	3,364	7 1	162	12 6	667	13 5	850	5 9	1	15 2	6,067	16 7
Fertilizers ..	192	17 7	73	13 6	307	13 3	44	2 6	161	0 8	171	5 10	977	3 2	1,927	16 6
Fencing, draining, and road- ing	129	11 3	178	10 10	135	16 10	0	13 9	67	6 5	85	19 0	71	17 9	669	15 10
Freights, cartage, &c. ..	..	..	..	..	141	2 1	..	..	43	2 0	0	2 2	..	..	184	6 3
Repairs to—																
Implements, harness, &c.	282	0 11	215	7 8	311	1 3	17	9 11	104	9 11	49	8 8	287	3 9	1,267	2 1
Farm buildings ..	184	1 11	57	5 7	21	7 9	..	..	..	..	50	14 11	114	1 10	427	12 0
Farm machinery ..	..	..	14	0 5	0	1 2	..	..	2	9 2	1	2 4	5	19 2	23	12 3
Rents, rates, &c. ..	..	..	1,958	5 11	222	15 5	..	..	..	..	..	..	..	..	2,181	1 4
Seeds ..	129	14 3	174	6 9	415	9 2	28	12 8	123	2 7	138	3 0	799	13 2	1,809	1 7
Sundry expenses ..	103	9 8	432	16 9	188	0 8	44	0 9	172	5 1	94	1 1	83	19 9	1,118	13 9
Compensation for stock sold	..	..	..	..	..	..	..	..	..	..	425	11 6	..	..	425	11 6
Depreciation ..	101	5 0	119	8 0	254	12 10	7	16 7	158	8 0	315	0 0	142	6 5	1,098	16 10
Profit carried down ..	615	8 1	2,563	0 1	..	..	..	..	444	9 8	313	7 10	4,137	15 3	8,074	0 11
	6,173	17 1	13,875	6 8	17,957	18 6	1,581	19 4	7,551	2 8	10,853	6 4	19,776	4 3	77,769	14 10
Loss brought down ..	..	..	..	..	494	2 9	407	0 6	..	..	..	..	..	..	901	3 3
Interest ..	1,076	3 6	1,669	13 4	1,264	2 3	57	15 5	1,084	1 4	1,540	9 0	2,101	1 6	8,793	6 4
Net profit ..	..	..	893	6 9	..	..	..	..	..	..	..	..	2,036	13 9	2,930	0 6
	1,076	3 6	2,563	0 1	1,758	5 0	464	15 11	1,084	1 4	1,540	9 0	4,137	15 3	12,624	10 1
<i>Income.</i>																
Sales of live-stock ..	573	5 5	1,892	2 10	724	2 8	164	8 2	834	17 5	1,587	17 4	1,450	12 8	7,227	6 6
Poultry and eggs ..	278	6 0	729	7 7	2,031	15 9	17	14 9	336	6 9	592	11 7	58	10 0	4,044	12 5
Offal (farm) ..	11	9 3	107	7 0	27	19 7	9	12 0	238	16 11	92	7 6	367	12 0	855	4 3
Butterfat ..	113	9 2	690	10 6	1,210	11 6	..	..	363	3 2	838	2 0	1,554	14 1	4,770	10 5
Milk and cream ..	1,083	8 0	1,478	11 4	1,842	0 11	184	11 0	663	1 11	1,230	16 7	610	17 10	7,093	7 7
Fruit and vegetables ..	1,293	1 11	1,560	2 6	2,578	2 10	273	14 0	1,036	14 2	917	14 4	533	0 10	8,192	10 7
Meat ..	93	6 0	182	12 0	1,337	14 1	36	8 0	142	14 6	144	0 10	1,807	5 6	3,744	0 11
Cereals, hay, &c. ..	..	..	619	16 6	..	..	..	..	48	5 0	..	..	29	7 8	697	9 2
Grazing ..	..	..	162	10 0	..	..	..	..	..	..	..	..	..	..	162	10 0
Sales of sacks ..	45	13 10	..	..	32	7 9	13	15 0	..	..	7	6 0	..	..	99	2 7
Honey ..	18	7 6	..	..	33	0 0	..	..	..	..	..	..	..	..	51	7 6
Sale of trees ..	..	..	..	..	..	..	..	..	50	0 0	..	..	..	..	50	0 0
Horse feed, Sales of ..	..	..	..	..	..	..	..	..	..	..	..	..	23	10 4	23	10 4
Live-stock at 31st March, 1926	1,912	10 0	3,118	14 0	4,737	4 0	375	9 0	2,295	12 0	4,352	16 0	9,353	8 0	26,145	13 0
Stored and growing crops, 1926	751	0 0	3,333	12 5	2,908	16 8	99	6 11	1,541	10 10	1,089	14 2	3,987	5 4	13,711	6 4
Loss carried down ..	..	..	..	..	494	2 9	407	0 6	..	..	..	..	..	..	901	3 3
	6,173	17 1	13,875	6 8	17,957	18 6	1,581	19 4	7,551	2 8	10,853	6 4	19,776	4 3	77,769	14 10
Profit brought down ..	615	8 1	2,563	0 1	..	..	..	..	444	9 8	313	7 10	4,137	15 3	8,074	0 11
Net loss to Institutional Account	460	15 5	..	..	1,758	5 0	464	15 11	639	11 8	1,227	1 2	..	..	4,550	9 2
	1,076	3 6	2,563	0 1	1,758	5 0	464	15 11	1,084	1 4	1,540	9 0	4,137	15 3	12,624	10 1

MENTAL HOSPITALS DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

To Institutional Accounts—	£	s.	d.	By Balance, excess of expenditure over income..	£	s.	d.
Auckland	62,623	16	2	341,844	0	4	
Christchurch	55,769	15	3				
Dunedin	83,194	12	8				
Hokitika	24,845	7	9				
Nelson	22,223	18	1				
Porirua	66,332	12	2				
Tokanui	26,388	15	10				
Interest on Wellington land	465	2	5				
	<u>£341,844</u>	<u>0</u>	<u>4</u>		<u>£341,844</u>	<u>0</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account	969,505	18	10	Land	177,893	9	0
Sundry creditors	8,003	4	0	Buildings (institutional)	637,544	9	11
Depreciation Reserve	71,767	17	6	Buildings (farm)	36,628	0	0
Treasury Adjustment Account	361,619	5	0	Developmental	5,187	11	6
				Improvements	13,573	14	11
				Furniture and fittings	21,658	8	8
				Plant and machinery—			
				Institution	31,422	5	0
				Farm	2,622	0	0
				Motor-vehicles	4,781	6	11
				<i>Less losses in Suspense</i>	105	0	0
					<u>4,676</u>	<u>6</u>	<u>11</u>
				Other vehicles	1,455	0	0
				Loose and artisans' tools	1,952	1	3
				Farm implements	2,717	17	0
				Surgical instruments	247	14	9
				Stores and equipment	90,219	15	9
				Live-stock	26,145	13	0
				Stored and growing crops	13,711	6	4
					<u>£</u>	<u>s.</u>	<u>d.</u>
				Sundry debtors	1,332	3	0
				<i>Less losses in Suspense</i>	51	1	2
					<u>1,281</u>	<u>1</u>	<u>10</u>
				Expenses paid in advance	115	9	2
				Excess expenditure over income	341,844	0	4
					<u>£1,410,896</u>	<u>5</u>	<u>4</u>
	<u>£1,410,896</u>	<u>5</u>	<u>4</u>		<u>£1,410,896</u>	<u>5</u>	<u>4</u>

NOTE.—The assets include amounts of a capital nature expended by the Public Works Department for which the Department possesses no parliamentary appropriation. The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1925; (c) maintenance of buildings by the Public Works Department. The reduction under the heading "Improvements" is due to the splitting of this asset into the various components—viz., land, buildings furniture &c.

F. TRUBY KING, Inspector-General of Mental Hospitals.
W. RIACH, A R.A.N.Z., Accountant.

I hereby certify that the Farm Working Accounts, Institutional Accounts, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—(1) The estimated value of the labour performed by inmates on the institutional farms has not been taken into account; (2) the valuations of land, buildings, and improvements are incomplete; (3) the income from maintenance fees does not represent the earnings for the year, and the outstandings at the end of the year have not been correctly stated; and (4) subject to the departmental notes above.—G. F. C. CAMPBELL, Controller and Auditor-General

MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loan capital	2,372	16 11	By Interest on Advances for mining	1,189	4 6
Reserve for losses on realization of securities ..	2,500	0 0	Interest on investments	11	1 11
			Balance, net loss for year	3,672	10 6
	<u>£4,872</u>	<u>16 11</u>		<u>£4,872</u>	<u>16 11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.	£	s. d.	£	s. d.
Capital—Loans under various Acts	55,550	0 0	Advances for mining	33,015	7 7	
Sinking Fund under Public Debt Extinction Act, 1910	1,082	19 1	Less Reserve for Losses Account	11,500	0 0	21,515 7 7
Interest due to Consolidated Fund	3,624	18 3	Sundry debtors—			
Interest accrued but not due	891	0 0	Interest due on advances	8,395	4 4	
			Consolidated Fund—Refund due	9 10 7		8,404 14 11
			Interest on advances accrued but not due			189 3 8
			Interest on investments accrued but not due			11 1 11
			Cash in Public Debt Redemption Fund			1,082 19 1
			Cash—			
			In Treasury	2,646	0 5	
			In Investment Account	10,000	0 0	12,646 0 5
			Losses—			
			In previous years	13,626	19 3	
			Loss per Income and Expenditure Account	3,672	10 6	17,299 9 9
	<u>£61,148</u>	<u>17 4</u>				<u>£61,148</u>
						<u>17 4</u>

G. JAS. ANDERSON, Minister of Mines.

A. W. GYLES, A.I.A.N.Z., Accountant, Mines Department.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL ENDOWMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	6,694	3	3	By Accrued coal rents and royalties	709	18	7
Interest charges under section 20, Discharged Soldiers Settlement Act, 1923	61	7	5	Accrued interest on sales of land	1,712	7	7
Irrecoverable rents	1,794	9	6	Accrued rents	134,147	18	1
Loan repayments—				Accrued royalties	37,890	0	8
Local Bodies' Loans Act, 1908	3,177	10	10	Interest on National Endowment Account investments	2,699	15	11
Section 47, Land for Settlements Act, 1925	3,513	0	8	Interest on National Endowment Trust Account investments	711	13	5
Rebates	2,315	8	1				
Remissions of rent, &c.	1,249	3	2				
Reserve for irrecoverable rents	162	9	5				
Survey costs	476	0	3				
“Thirds,” “fourths,” and “halves”	14,585	0	0				
Balance carried down	143,843	1	8				
	<u>£177,871</u>	<u>14</u>	<u>3</u>		<u>£177,871</u>	<u>14</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Contributions for education and old-age pensions	127,269	9	7	By Balance brought down	143,843	1	8
Balance	41,821	13	1	Balance from previous years	24,838	4	10
	<u>£169,091</u>	<u>2</u>	<u>8</u>	Adjustments on account of previous years	409	16	2
	£	s.	d.		<u>£169,091</u>	<u>2</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital, including loading for roads, &c.	4,748,564	8	2	Land	4,666,355	12	7
Discharged Soldiers Settlement Account (section 20, Discharged Soldiers Settlement Act, 1923)	3,172	11	5	National Endowment Trust Account	52,025	3	8
Appreciation in land-values	14,023	17	7	Unpaid purchase price of buildings (not yet payable)	454	3	3
Sundry creditors—				Sundry debtors—			
Miscellaneous	325	8	2	Rents, &c.	41,067	19	5
Endowments payable for education and old-age pensions	126,393	1	6	Less reserve for irrecoverable rents	750	0	0
Payments in advance—Rents, &c.	1,085	18	4		<u>40,317</u>	<u>19</u>	<u>5</u>
Rents, &c., charged in advance	43,449	11	6	Royalties	3,208	0	7
Writings off in Suspense	1,679	15	10	Royalties recoverable from State Forests Account in terms of section 39 (2) Forests Act, 1921–22	15,658	15	4
Revenue Account	41,821	13	1	Coal rents and royalties	175	19	7
	<u>£4,980,516</u>	<u>5</u>	<u>7</u>	Interest on sales of land	152	14	4
	£	s.	d.	Miscellaneous	101	12	7
				Postponed rent	9,103	11	4
				Outstanding rents in Suspense	1,679	15	10
				Sundry debtors outstanding (amounts accrued but not yet due)—			
				Royalties	2,480	15	2
				Interest on sales of land	427	6	1
				Interest on investments	873	18	0
				Revaluation Board determinations—			
				Reductions in capital values	47,923	1	6
				Rent written off	6,113	13	1
				Remissions of rent	6,970	13	7
				Cash in Public Account	26,393	9	8
				Investment Account	100,100	0	0
					<u>126,493</u>	<u>9</u>	<u>8</u>
	<u>£4,980,516</u>	<u>5</u>	<u>7</u>		<u>£4,980,516</u>	<u>5</u>	<u>7</u>
	£	s.	d.		£	s.	d.

10th November, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) The accounts have been compiled from unaudited copies of journal entries of the District Land Boards of North Auckland, Auckland, Poverty Bay, Taranaki, Wellington, Marlborough, Nelson, Canterbury, Otago, and audited copies of the District Land Boards of Hawke's Bay, Westland, and Southland; (2) the Capital Account includes the total amount the land was loaded for roading, &c., whereas the unexpended portion of such amount (if any), and the liability to the Opening up Crown Land Account and to Consolidated Fund should be separately shown; (3) in the opinion of the Audit Office, repayments of principal should not be included in the Revenue Account; (4) the accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—As this separate account exists only for apportionment of revenue from national endowments for old-age pensions and education purposes, there is no practical value in charging thereto a specific portion of the Government subsidy paid to the Superannuation Fund.—A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

NATIONAL ENDOWMENT TRUST ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926

<i>Dr.</i>	£	s.	d.	|	<i>Cr.</i>	£	s.	d.
To Balance to accumulated fund	206	5	1	|	By Interest on sales of land	206	5	1
	<u>206</u>	<u>5</u>	<u>1</u>	|		<u>206</u>	<u>5</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				£	s.	d.	|	<i>Assets.</i>						
Accumulated funds				53,448	1	4	|	Unpaid purchase-price of land (not yet payable) ..	33,066	6	10			
Sundry creditors—Miscellaneous				54	0	0	|	Sundry debtors—						
							|	Principal instalments on deferred payment		147	11	9		
							|	Interest on sales of land		75	14	2		
							|	Miscellaneous		6	1	1		
							|	£	s.	d.				
							|	Cash in Public Account	516	7	6			
							|	Investment Account	19,690	0	0			
							|		<u>20,206</u>	<u>7</u>	<u>6</u>			
							|		<u>53,502</u>	<u>1</u>	<u>4</u>			

10th November, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby except that the accounts have been compiled from unaudited copies of journal entries of the District Land Boards, North Auckland, Auckland, Poverty Bay, Taranaki, Wellington, Marlborough, Nelson, Canterbury, and Otago.—G. C. F. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND AND FRIENDLY SOCIETIES DEPARTMENT.

NATIONAL PROVIDENT FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926

<i>Dr.</i>				<i>Cr.</i>				£ s. d.				
To Administration charges—	£	s. d.	£	s. d.	By Recovery from National Provident Fund of overpayment of half contributions of contributors while on active service .. .. .	..	..	46	10	5
Salaries	9,310	18	6		Balance carried down .. .. .	..	..	97,143	13	8
Audit	50	0	0									
Meal allowance and overtime	119	1	6									
Rent	1,341	17	8									
Commission allowances, &c.	5,405	1	7									
Commission on money-orders for approved friendly societies' maternity claims	54	3	3									
Postages, telegrams, &c.	353	15	5									
Telephone services	102	6	10									
Post and Telegraph Department charges for services rendered	568	7	6									
Government Insurance Department charges for services of charwomen and messengers	125	0	0									
Travelling-allowances, &c.	469	4	4									
Printing and stationery	522	15	6									
Office maintenance	129	19	11									
Fuel, light, power, and water	35	14	10									
				18,588	6	10						
Other items—												
Loss on realization of property				8	1	9						
Depreciation				130	7	1						
Permanent charges under Special Acts—												
Subsidy	£	s. d.										
Maternity claims	38,421	8	5									
	40,042	0	0									
				78,463	8	5						
				£97,190	4	1			£97,190	4	1	
				£	s. d.				£	s. d.		
To Balance brought down				97,143	13	8			By Excess of expenditure over income	97,218	2	9
Interest on capital				74	9	1						
				£97,218	2	9			£97,218	2	9	

NOTE.—The above account includes a charge for interest on capital of £74 9s. 1d. for which the Department has no parliamentary appropriation.

FRIENDLY SOCIETIES.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>				£ s. d.				
To Administration charges—	£	s. d.	£	s. d.	By Sundry fees .. .. .	..	..	2	2	3
Salaries	2,546	14	1		Balance carried down .. .. .	..	..	4,190	4	3
Rent	310	0	0									
Postages, telegrams, &c.	124	5	9									
Telephone services	15	10	0									
Travelling-allowances, &c.	14	1	2									
Printing and stationery	90	5	0									
Office maintenance	4	18	9									
				3,105	14	9						
Other items—												
Payment for statistical returns of sickness and mortality				1,026	1	6						
Loss on realization of property				19	18	0						
Depreciation				40	12	3						
				£4,192	6	6			£4,192	6	6	
				£	s. d.				£	s. d.		
To Balance brought down				4,190	4	3			By Excess of expenditure over income	4,212	16	3
Interest on capital				22	12	0						
				£4,212	16	3			£4,212	16	3	

NOTE.—The above account includes a charge for interest on capital of £22 12s. for which the Department has no parliamentary appropriation.

NATIONAL PROVIDENT FUND AND FRIENDLY SOCIETIES.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>			£ s. d.		£ s. d.				
Capital Account		2,156	14	9	Furniture and fittings	1,643	12	6				
Sundry creditors		1,846	16	2	Additions	117	9	9				
Depreciation Reserve		801	18	2								
Treasury Adjustment Account		99,288	3	7		1,761	2	3				
Writing off Suspense Account		27	19	9	Less disposals	46	5	0				
									1,714	17	3	
									535	10	0	
									416	19	8	
									23	6	6	
									£	s. d.		
									National Provident	97,218	2	9
									Friendly societies	4,212	16	3
										101,430	19	0
									£104,121	12	5	

G. S. NICOLL, for Superintendent,
National Provident and Friendly Societies Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>					
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
To Salaries, temporary assistance, and allowances	24,034	2 4			By Departmental receipts—				
Fees to assessors	58	0 0			Native Land Court fees ..	6,618	5 7		
Fees to supervisors	6	16 6			Maori Land Board fees ..	2,356	11 6		
Travelling-expenses and allowances	2,897	15 3						8,974 17 1	
Transfer and removal expenses ..	108	6 2			Administration receipts—				
Freight and cartage	195	16 7			Maori Land Boards			8,833 0 0	
Fuel, light, water, and cleaning..	79	14 4			Other receipts—				
Postages and telegrams.. .. .	674	4 9			Translation fees	115	10 6		
Printing and stationery.. .. .	1,145	2 1			Interpreters' licenses, &c. ..	29	8 0		
Rent of circuit rooms	195	6 9						144 18 6	
Rent of departmental offices assessed	1,156	6 0			Balance carried down, being excess of expenditure over income			34,055 17 8	
Overtime and meal allowances ..	7	10 0							
Depreciation on buildings, office furniture and mechanical appliances, &c.	269	19 4	30,829	0 1					
Expenses of other services—									
Printing and publication of <i>Kahiti</i>	1,674	14 3							
Less proceeds—Sales, advertising, &c.	25	19 7	1,648	14 8					
Destruction of rabbits on Native land	5,590	5 2							
Eradication of noxious weeds on Native land.. .. .	342	1 7							
			5,932	6 9					
Contributions—Water-supply, Ohinemuri River			50	0 0					
Grants—Cost of litigation incurred by Arawa Tribes <i>re</i> lakes-bed claim			1,000	0 0					
Expenditure under special Acts of the Legislature—Native Land Amendment and Native Land Claims Adjustment Act, 1922, section 27 (Arawa lakes settlement)			6,000	0 0					
Expenditure under Civil List Act, 1920 (Part V, Native Purposes)—									
Food and clothing	2,267	14 0							
Pensions and cash allowances..	286	7 3							
Water-supply and miscellaneous services	8	10 6							
Ensigns	23	13 8							
New Plymouth Hostelry expenses	134	19 9							
Tauranga Hostelry expenses ..	9	19 7							
Contributions—									
Health Department—Medical services	3,000	0 0							
Health Department—Nursing services	600	0 0							
Whakatane flood relief	190	9 5							
			6,521	14 2					
Grants—Funeral and other allowances			26	17 7					
			£52,008	13 3					
								£52,008 13 3	
To Balance brought down			£	s. d.	By Balance			£	s. d.
Interest on capital			34,055	17 8				34,568	3 0
			512	5 4					
			£34,568	3 0				£34,568	3 0

NOTE.—The following charges, for which the Department possesses no parliamentary appropriation, are included: (a) Rental value as assessed by the Public Works Department and the Justice Department; (b) interest at 4½ per cent. per annum on capital as at 1st April, 1925.

NATIVE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1926.

			Liabilities.		£ s. d.					Assets.		£ s. d.		£ s. d.					
Capital Account	11,383	13	8	Land	..	..	..	6,765	0	0					
Sundry creditors	1,735	13	8	Buildings	2,131	17	1	8,896	17	1		
Depreciation Reserve (buildings, furniture, and equipment)	1,013	11	7	Office furniture and fittings	..	..	..	2,291	11	8					
Treasury Adjustment Account	41,999	2	0	Hostelry furniture and fittings	..	..	..	50	9	0					
								Mechanical office appliances	..	..	..	298	11	9		
								Technical instruments	..	..	..	13	10	0		
								Stock on hand—Stamps and stationery				2,654	2	5		
								Sundry debtors for—				£	s.	d.	269	10	3		
								Court and Land Board fees, &c.	..	..	..	7,513	16	7		
								Recoverable expenditure	..	..	..	1,758	9	7		
								Whangamarino Advances Account	..	..	..	271	13	8		
								Rent debtors (temporary grazing right)	..	..	..	1	12	2		
															9,545	12	0		
								Expenditure paid in advance				197	16	2		
								Excess of expenditure over income for the year ended 31st March, 1926	..	..	..	34,568	3	0		
															<u>£56,132</u>	<u>0</u>	<u>11</u>		
																	<u>£56,132</u>	<u>0</u>	<u>11</u>

R. N. JONES, Under-Secretary.
E. B. PECK, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE DEPARTMENT—NATIVE LAND SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>							
	£	s.	d.	£	s.	d.	£	s.	d.		
To Cash balance, 1st April, 1925—							By Payments on account of pro-				
Investment Account ..	90,000	0	0				claimed lands—				
Cash in Public Account ..	67,982	15	6				Charges on rents received—				
Imprests outstanding ..	29	9	4				Refund of rents and in-				
				158,012	4	10	terest	1,493	7	4	
Receipts by Lands Depart-							Loan repayments (prin-				
ment—							cipal and interest) on				
Rents, royalties, and in-							account of roading, &c.,				
terest	64,714	13	4				opening up lands for				
Sales of land	42,916	9	1				settlement	5,404	0	0	
Survey liens	11,940	14	8				“Thirds” paid to local				
Miscellaneous receipts ..	0	6	5				bodies	5,613	11	5	
				119,572	3	6			12,510	18	9
Repayments of advances to							Other payments—				
Maori Land Boards—							Refunds of deposits un-				
Principal	379	2	8				completed sales ..	1,444	17	3	
Interest	621	8	9				Cost of sundry repairs to				
				1,000	11	5	buildings on unsold lands	32	4	7	
Repayment of mortgage ad-							Refund of survey liens ..	49	10	8	
vance on—							Cost of surveys of Urewera				
Native land from Public							and other blocks ..	2,372	10	0	
Works Fund (1913-14)—							Cost of surveys secured by				
Principal	65	13	11				liens	17,801	13	7	
Interest	64	6	1				Recouping Discharged Sol-				
				130	0	0	diers Settlement Account				
Temporary investments—Interest earned ..				4,431	4	7	for advances made for				
Refund of interest overcharged in previous							improvements on Native				
years—Amount credited, 1921-22 (recoup-							lands				
ment under section 4, Finance Act, 1919),							Section 20, subsection 4,				
interest				1,712	14	4	Discharged Soldiers				
							Settlement Amendment				
							Act, 1923	2,031	10	0	
							Sundry creditors for in-				
							terest in Moerangi				
							Block	40	0	0	
							Administration expenses				
							(recouping Lands and				
							Survey Department for				
							services rendered) ..	7,487	8	0	
									31,259	14	1
							Payments on account of un-				
							proclaimed lands—				
							Purchase-money	52,987	3	6	
							Less credits in aid ..	0	2	8	
								52,987	0	10	
							Purchase expenses ..	2,721	19	6	
									55,709	0	4
							Recoupments to Consolidated				
							Fund—				
							Charges and expenses of				
							raising loans	429	18	5	
							Payment for premiums over-				
							allowed previous year ..	1	16	3	
							Interest on outstanding loans				
							paid out of Consolidated				
							Fund	76,749	16	5	
									77,181	11	1
							Loan capital—				
							Debentures redeemed ..		2,400	0	0
							Interest on Urewera deben-				
							tures		1,466	3	4
							Cash balances, 31st March,				
							1926—				
							Investment Account ..	63,000	0	0	
							Cash in Public Account ..	41,331	11	1	
									104,331	11	1
									<u>£284,858</u>	<u>18</u>	<u>8</u>
									<u>£284,858</u>	<u>18</u>	<u>8</u>

NATIVE DEPARTMENT—NATIVE LAND SETTLEMENT ACCOUNT—*continued.*

INTEREST ACCOUNT.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loan capital ..	154,348	7 4			By Interest on amount held in Investment Account ..	4,193	17 11		
<i>Less</i> amount transferred to blocks as part of purchase costs	18,255	2 0			Interest on advances to Maori Land Boards	617	16 11		
			136,093	5 4	Interest on survey liens ..	9,357	1 0		
Interest on balance of amount transferred from Maori Land Settlement Account, 1913-14 ..				105 9 8	Interest on unpaid purchase-money of land sold on deferred-payment license ..	8,514	7 0	22,683	2 10
					Balance transferred to the debit of Revenue Account ..			113,515	12 2
			<u>£136,198</u>	<u>15 0</u>				<u>£136,198</u>	<u>15 0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Revenue Account.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	
To Balance transferred from Interest Account			113,515	12 2	By Rents	63,724	9 4	
Charges on rents—Local bodies “ thirds,” “ fourths,” and “ halves ”	5,613	11 5			Royalties	1,644	6 7	
Loan repayments—Loans raised under Local Bodies’ Loans Act, 1908, and under section 47, Land for Settlements Act, 1925, for roading and other expenditure incurred in opening up land for settlements	5,404	0 0	11,017	11 5	Miscellaneous	5 0 0		
					Forfeited deposits	5 3 2		
Rebate of rents	3,272	4 7			Balance transferred to Net Revenue Account ..	73,863	8 5	
Remission of rent	1,811	6 10						
Rents irrecoverable	1,881	7 7	6,964	19 0				
Administration expenses (Lands Department)	7,220	10 2						
Miscellaneous expenses	93	16 4	7,314	6 6				
Loan expenses—								
Stamp duty on transfer of stock, cost of raising loans, and management charges of stock				429 18 5				
			<u>£139,242</u>	<u>7 6</u>			<u>£139,242</u>	<u>7 6</u>

NET REVENUE ACCOUNT.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	
To Balance at 1st April, 1925 ..	358,308	6 8			By Balance as at 31st March, 1926 ..	469,176	8 6	
Adjustments on account for previous years	37,004	13 5						
			395,313	0 1				
Net loss for year ended 31st March, 1926				73,863 8 5				
			<u>£469,176</u>	<u>8 6</u>			<u>£469,176</u>	<u>8 6</u>

NATIVE DEPARTMENT—NATIVE LAND SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			£ s. d.		<i>Assets.</i>				
Loan Capital Account			3,646,349	17 4	Land—	£	s. d.	£	s. d.
Liabilities to other accounts—					Blocks fully acquired and pro-				
Public Works Fund—Advances to	£	s. d.			claimed	2,040,264	18 11		
Maori Land Board repaid ..	473	13 4			West Coast Settlement Blocks				
Consolidated Fund—Interest on					fully acquired and pro-				
advances to Maori Land Board	713	18 4			claimed	43,739	14 3		
Interest on amount transferred					Blocks partly acquired and				
from Maori Land Settlement					unproclaimed	525,136	5 9		
Account	1,890	1 4			Interest and purchase ex-				
Interest on loan capital ..	75,726	4 8			penses capitalized on all				
Maori Land Settlement Account ..	2,344	0 11			partly acquired blocks—				
			81,147	18 7	Interest	68,525	8 10		
Sundry creditors—					Purchase expenses	13,065	17 4		
Lands Department—								2,690,732	5 1
Deposit on application to ac-					Surveys in progress—				
quire the freehold	12,182	11 5			Native blocks not acquired,				
Waikato Maniapoto Maori Land					survey liens to be registered	6,237	4 5		
Board for rents received on					Blocks acquired by Crown—				
the Boards behalf	592	19 2			Hauhungaroa	1,216	9 5		
Survey liens (principal) ..	0	10 0			Orakei Settlement	291	10 3		
Payments made in advance on					Rangitoto-Tuhua	92	16 3		
account of rents	955	3 5			Tahora Kuri	397	1 2		
Payments made in advance on					Urewera	24,223	16 2		
account of purchase-money on					Wharepungua	4,920	17 7		
sale of land	866	13 3			Miscellaneous	4,493	5 11		
Miscellaneous	399	17 11						41,873	1 2
Native Department—					Unpaid purchase-money on land				
Purchase-money deductions ..	4,200	4 5			sold on deferred-payment li-				
Miscellaneous	55	13 0			cence—principal not yet due				
			19,253	12 7	and payable	150,887	15 0		
Outstanding purchase-money, land					Unpaid purchase-money on				
acquired for exchange purposes—					buildings (on land sold				
Public Works Fund	2,513	17 8			on deferred-payment license,				
Scenery Preservation Account ..	5,094	8 4			principal not yet due and				
			7,608	6 0	payable)	1,492	12 11		
Amounts receivable on behalf of								152,380	7 11
other accounts—					Survey liens—				
Public Works Fund—Advances to					Principal	184,882	8 10		
Maori Land Board	1,236	9 1			Interest	62,535	2 6		
Consolidated Fund—Interest ac-								247,417	11 4
crued on above but not yet due					Sundry debtors—				
and payable	23	0 4			Principal instalments on land				
			1,259	9 5	sold on deferred-payment				
Reserves—Capital—					license	102	3 0		
Appreciation of assets (on lands					Interest instalments on land				
proclaimed)	57,296	18 6			sold on deferred-payment				
Reserves—Revenue—					license	2,301	12 4		
Sinking funds (as per contra) ..	38,296	19 0			Principal instalments on				
Writings off in Suspense (as per					buildings sold	64	12 7		
contra)	5,236	6 4			Rents	26,179	8 5		
Irrecoverable rents	3,981	2 0			Royalties	177	18 7		
Depreciation, motor-vehicle ..	208	0 0			Miscellaneous (Lands Depart-				
			105,019	5 10	ment)	157	14 6		
Rents charged in advance			15,435	19 7	Maori Land Boards—principal				
Suspense Account (Hautu Blocks) ..			5,161	5 5	Miscellaneous—Native Depart-				
Interest accrued on loan capital (not					ment	10	8 4		
yet due and payable)			63,527	1 9				29,332	7 9
					Postponed charges outstanding—				
					Rents	19,722	19 11		
					Interests on sales of land ..	53	6 6		
					Principal instalments on sales				
					of land	47	8 0		
					Principal instalments on build-				
					ings	43	2 6		
								19,866	16 11
					Interest accrued (not yet due				
					and payable)—				
					Advances to Maori Land				
					Board from Public Works				
					Fund	23	0 4		
					Advances to Maori Land				
					Boards from Native Land				
					Settlement Account	136	9 1		
					Treasury investments	962	13 4		
					Land-sales	1,920	18 8		
								3,043	1 5
					Outstanding rents in Suspense ..			5,236	6 4
					Revaluation Board Reductions				
					Suspense Account—				
					Land	94,258	18 3		
					Buildings	292	11 2		
					Rents	31,785	3 3		
								126,336	12 8

NATIVE DEPARTMENT—NATIVE LAND SETTLEMENT ACCOUNT—*continued.*BALANCE SHEET AS AT 31ST MARCH, 1926—*continued.*

<i>Liabilities—continued.</i>	£	s.	d.	<i>Assets—continued.</i>	£	s.	d.	£	s.	d.
				Cash in Public Debt Redemption Fund—						
				New Zealand State Advances Act, 1909	11,976	15	4			
				Public Debt Extinction Act, 1910	26,320	3	8			
					—			38,296	19	0
				Motor-car					245	0
				Advance to Maori Land Boards from—						
				Public Works Fund ..	1,236	9	1			
				Native Land Settlement Account	15,257	18	3			
					—			16,494	7	4
				Cash balances, Native Land Settlement Account—						
				Cash in Public Account ..	41,331	11	1			
				Investment Account ..	63,000	0	0			
					—			104,331	11	1
				Net Revenue Account—						
				Balance as at 1st April, 1925 ..	395,313	0	1			
				Excess of expenditure over income for 1925-26 ..	73,863	8	5			
					—			469,176	8	6
								—		
								£3,944,762	16	6
								£3,944,762	16	6

R. N. JONES, Under-Secretary.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

1. The portion of the accounts dealing with leased lands has been compiled from copies of journal entries of the District Land Offices. In the case of the North Auckland, Auckland, Taranaki, Poverty Bay, Wellington, Nelson, Marlborough, and Canterbury Offices the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors.

2. The account should be recouped for the portion of the Waikaremoana Block purchased from the account for purposes outside the scope of the account.

3. There is no statutory liability to the account for the liability shown to the Public Works Fund and Scenery Preservation Account. In any case the amount appears to be overstated.

4. The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.

23rd November, 1926.

G. F. C. CAMPBELL, Controller and Auditor-General.

PENSIONS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Pensions—					By National-endowment residue for old-age pensions	37,948	0 11
War Pensions Act, 1915 ..	1,162,861	5 4			Sundry outstanding pensions, 1924–25	6,683	0 9
Pensions Act, 1913 ..	1,201,320	10 8			Gold duty (Miner's Phthisis Act, 1915)	2,498	14 3
Miner's Phthisis Act, 1915 ..	40,191	19 1			Commission for paying Imperial pensions	2,402	15 10
Epidemic (vote, Pensions) ..	14,762	13 7			Post and Telegraph Department, for pensions paid to retired officers	235	12 10
Finance Act, 1919 ..	538	12 0			Union Government of South Africa, on account of payments made ..	371	11 0
Defence Act, 1909 ..	2,898	10 10			Canadian Government, on account of payments made	242	9 6
Special annuities	4,807	5 8			Commonwealth Government, on account of payments made	25,552	14 11
Pensions Amendment Act, 1924 ..	7,677	0 6			Imperial Government, on account of payments made	204,071	9 0
Civil Service Act, 1908 ..	16,835	3 7			Excess of expenditure over income	2,589,103	10 1
Judicature Act, 1908 ..	2,765	19 4					
Walsh and other Pensions Act, 1869	41	13 4					
Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	78	0 0					
Finance Act, 1923	150	0 0					
Finance Act, 1924	200	0 0					
			2,455,128	13 11			
Administration charges—							
Salaries	36,958	5 5					
Contributions to Post Office ..	14,066	4 0					
Travelling-expenses	3,850	15 1					
Rent	3,152	1 6					
Expenses of War Pensions							
Appeal Board	3,074	13 0					
Printing and stationery	1,906	0 11					
Postages	1,888	1 8					
Exchange and commission	338	3 0					
Depreciation	303	16 7					
Telephones	248	0 11					
Office fittings	147	1 4					
Transfer and removal expenses of officers	140	11 7					
Overtime	111	0 5					
Contingencies	102	16 4					
Fuel, light, and water	81	6 10					
Advertising	14	17 5					
Office-cleaning	5	17 0					
			66,389	13 0			
Medical treatment of returned soldiers			106,204	18 8			
Medical fees			6,594	15 9			
Railway concessions to disabled soldiers			2,801	7 5			
Loading on life-insurance premiums			249	13 1			
Grants to recipients of New Zealand Cross			40	0 0			
Medical treatment of South African war veterans			14	4 10			
Realization Account, Artificial-limb Factory			1,212	15 2			
Pensions to retired postal officers			235	12 10			
Payments on account of other Governments—							
Union Government of South Africa	371	11 0					
Canadian Government	242	9 6					
Commonwealth Government ..	25,552	14 11					
Imperial Government	204,071	9 0					
			230,238	4 5			
			£2,869,109	19 1		£2,869,109	19 1
			£	s. d.		£	s. d.
To Balance brought down			2,589,103	10 1	By Balance after charging interest ..	2,589,309	18 5
Interest on capital			206	8 4			
			£2,589,309	18 5		£2,589,309	18 5

NOTE.—Included in above expenses are items representing interest on capital, £206 8s. 4d., and rent of offices, £2,106 0s. 7d., for which the Department possesses no parliamentary appropriation. Percentage of cost of administration to total payments, 2.49.

PENSIONS DEPARTMENT—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1926.

	<i>Liabilities.</i>	£ s. d.		<i>Assets.</i>	£ s. d.		£ s. d.
Capital		4,586 19 11		Office furniture and equipment	3,939 3 10		
Reserve for depreciation		1,408 3 7		Mechanical appliances	1,068 13 11		
Creditors—				Stationery on hand	721 2 2		
Advances on account of Union	£ s. d.			Medical stores on hand	1,309 13 6		7,038 13 5
of South Africa	21 18 11						
Sundry	15,027 8 0			Sundry debtors—			
		15,049 6 11		Advances on account of—			
Instalments paid but not cleared by Treasury		712 17 5		Commonwealth Government	8,130 17 9		
Pensions due but unpaid at 31st March, 1926		30,341 0 11		Canadian Government	231 17 1		
Treasury Adjustment Account		2,782,349 13 2		Imperial and other Govern- ments	24,777 15 1		
				Government Departments	38,005 18 6		
				Civilians	106 13 5		71,253 1 10
				Stamps on hand			3 2 6
				Pensions prepaid			166,746 16 5
				Accounts prepaid			96 9 4
				Artificial-limb Factory Realization Account	2,738 11 5		
				Less amount in writing off Suspense Account	2,738 11 5		
				Excess of expenditure over income			2,589,309 18 5
		£2,834,448 1 11					£2,834,448 1 11

14th July, 1926.

G. C. FACHE, Commissioner of Pensions.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

POLICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

		<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Administrative charges—						By Subsidies from local bodies ..	3,470	1	0
Salaries .. ..	..	321,756	10 6			Sale of confiscated liquor ..	32	2	4
Rent .. ..	..	2,039	3 2			License fees, Arms Act ..	2,266	17	0
Office expenses ..	..	835	4 1			Sale of confiscated firearms ...	55	17	4
Printing and stationery ..	..	5,092	19 11						
Postage and telegrams ..	..	4,093	10 0						
Telephones .. ..	..	5,916	14 11						
House allowances ..	..	20,845	12 11						5,824 17 8
Transfer expenses ..	..	4,502	17 3			Excess of expenditure over income ..			459,984 10 1
Travelling-expenses..	..	16,509	3 0						
					381,591 15 9				
Other charges—									
Upkeep of bicycles, horses, and motor-vehicles ..	..	9,798	1 5						
Freight, cartage, &c. ..	..	212	0 7						
Clothing, stores, &c. ..	..	9,921	19 3						
Fuel, light, water, scavenging ..	..	4,731	12 1						
Police prosecutions ..	..	1,225	0 9						
Prisoners' rations..	..	1,005	11 5						
Maintenance and repairs to buildings, &c. ..	..	12,751	18 6						
Rewards .. ..	..	695	11 0						
Medical expenses ..	..	227	13 10						
Police examinations ..	..	105	18 9						
Compensation claims ..	..	891	1 6						
Allowance in lieu of leave ..	..	475	0 0						
Sundries.. ..	..	29	5 4						
					42,070 14 5				
Depreciation on—									
Buildings .. ..	..	9,764	12 11						
Motor-vehicles ..	..	898	6 8						
Furniture and fittings ..	..	666	9 9						
Automatic pistols ..	..	636	8 0						
Horses .. ..	..	76	2 6						
Stores and equipment ..	..	764	1 7						
					12,806 1 5				
Loss on—									
Buildings sold for removal..	..	530	0 0						
Unserviceable stores sold ..	..	24	7 4						
Motor-vehicles sold ..	..	161	0 0						
Value of stores lost ..	..	1	4 6						
					716 11 10				
Interest on capital ..	..			28,624	4 4				
					<u>£465,809 7 9</u>				<u>£465,809 7 9</u>

NOTE.—The accounts include charges for interest, assessed rent, expenditure on construction of buildings, and the value of buildings transferred from other Departments, for which the Department possesses no parliamentary appropriation, and also credits for rent from the Valuation Department, for which that Department possesses no parliamentary appropriation.

POLICE DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital liability to Treasury at 1st April, 1925	£	s.	d.	Land—	£	s.	d.
Treasury Adjustment Account	416,945	1	11	Gross value at 1st April, 1925	210,801	0	0
Sundry creditors	3,688	10	2	Additions	2,476	16	0
Depreciation reserve	56,797	11	10		213,277	16	0
				Value of reserve cancelled	920	0	0
							212,357 16 0
				Buildings—			
				Gross value at 1st April, 1925	374,482	6	2
				Additions	15,392	12	10
					389,874	19	0
				Sale of buildings	100	0	0
					389,774	19	0
				Writings off Suspense Account—Loss on buildings sold	530	0	0
							389,244 19 0
				Stores and equipment—			
				Valuation at 1st April, 1925	26,862	12	11
				Additions	5,082	15	7
					31,945	8	6
				Sales	132	16	8
				Free issues	4,090	16	7
				Worn out, &c.	181	15	8
					4,405	8	11
					27,539	19	7
				Writings off Suspense Account—Loss on sales, &c.	25	11	10
							27,514 7 9
				Office furniture—			
				Valuation at 1st April, 1925	8,916	12	8
				Additions	324	1	9
					9,240	14	5
				Worn out	30	2	8
							9,210 11 9
				Motor-vehicles—			
				Gross value at 1st April, 1925	6,332	2	9
				Additions	168	6	11
					6,500	9	8
				Value of vehicles sold	810	18	6
					5,689	11	2
				Writings off Suspense Account—Loss on vehicles sold	161	0	0
							5,528 11 2
				Horses—Valuation at 31st March, 1926			147 0 0
				Automatic pistols—			
				Valuation at 1st April, 1925	8,490	19	0
				Pistol stolen	5	12	6
							8,485 6 6
				Official stamps on hand			995 0 1
				Sundry debtors	60	7	9
				Less amount irrecoverable (writings off Suspense Account)	3	12	8
							56 15 1
				Excess of expenditure over income			459,984 10 1
							£1,113,524 17 5
							£1,113,524 17 5

2nd February, 1927.

R. F. MADDEN, Chief Clerk.

NOTE.—The following departmental assets have been revalued as at the 1st April, 1925: Land, buildings, stores and equipment, and office furniture.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Postal Branch loss	..	..	11,711	8	8	By Telephone Branch profit	..	..	44,331	16	6
Telegraph Branch loss	..	..	119,191	4	3	Toll Branch profit	..	..	79,169	4	6
Wireless Branch loss	..	..	7,940	3	6	Garages	..	..	8,719	14	5
						Net loss	..	..	6,622	1	0
			<u>£138,842</u>	<u>16</u>	<u>5</u>				<u>£138,842</u>	<u>16</u>	<u>5</u>

GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT, 1925-26.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Balance forward	..	..	39,687	18	3	By Balance	..	..	49,609	16	11
Savings-bank Profit and Loss Appropriation											
Account adjustment	..	..	3,299	17	8						
General Profit and Loss Account	..	..	6,622	1	0						
			<u>£49,609</u>	<u>16</u>	<u>11</u>				<u>£49,609</u>	<u>16</u>	<u>11</u>

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Working-expenses	..	..	1,119,793	19	10	By Postages (a)	..	..	1,073,506	18	0
Depreciation (d)	..	..	24,839	14	11	Rents received (b)	..	..	6,715	11	2
Profit before charging interest on capital, carried down	..	..	34,028	2	1	Private box and bag rents	..	..	28,731	19	7
						Rural delivery fees	..	..	12,225	2	9
			<u>£1,178,661</u>	<u>16</u>	<u>10</u>	Money-order and postal-note commission	..	..	48,452	18	11
						Miscellaneous revenue	..	..	9,029	6	5
									<u>£1,178,661</u>	<u>16</u>	<u>10</u>
To Interest on capital (c)	..	..	45,739	10	9	By Profit brought down	..	..	34,028	2	1
						Loss on year's working, transferred to General Profit and Loss Account	..	..	11,711	8	8
			<u>£45,739</u>	<u>10</u>	<u>9</u>				<u>£45,739</u>	<u>10</u>	<u>9</u>

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Working-expenses	..	..	494,022	8	4	By Telegraph revenue (c)	..	..	416,506	1	2
Depreciation (d)	..	..	28,343	5	5	Miscellaneous revenue	..	..	12,215	7	6
						Rents received (b)	..	..	824	11	4
						Loss before charging interest, carried down	..	..	92,819	13	9
			<u>£522,365</u>	<u>13</u>	<u>9</u>				<u>£522,365</u>	<u>13</u>	<u>9</u>
To Loss brought down	..	..	92,819	13	9	By Loss on year's working	..	..	119,191	4	3
Interest on capital (c)	..	..	26,371	10	6						
			<u>£119,191</u>	<u>4</u>	<u>3</u>				<u>£119,191</u>	<u>4</u>	<u>3</u>

TOLL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Working-expenses	..	..	163,716	15	9	By Toll revenue	..	..	358,036	12	11
Depreciation (d)	..	..	60,562	17	0	Rents received (b)	..	..	1,761	18	1
Profit before charging interest, carried down	..	..	135,518	18	3						
			<u>£359,798</u>	<u>11</u>	<u>0</u>				<u>£359,798</u>	<u>11</u>	<u>0</u>
To Interest on capital (c)	..	..	56,349	13	9	By Profit brought down	..	..	135,518	18	3
Profit on year's working	..	..	79,169	4	6						
			<u>£135,518</u>	<u>18</u>	<u>3</u>				<u>£135,518</u>	<u>18</u>	<u>3</u>

POST AND TELEGRAPH DEPARTMENT—continued.

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	449,921	2	7	By Telephone revenue	967,078	10	7
Depreciation (<i>d</i>)	272,808	0	2	Rents received (<i>b</i>)	2,539	18	11
Profit before charging interest, carried down	246,889	6	9				
	<u>£969,618</u>	<u>9</u>	<u>6</u>		<u>£969,618</u>	<u>9</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Interest on capital (<i>c</i>)	202,557	10	3	By Balance brought down	246,889	6	9
Profit on year's working, transferred to General Profit and Loss Account	44,331	16	6				
	<u>£246,889</u>	<u>6</u>	<u>9</u>		<u>£246,889</u>	<u>6</u>	<u>9</u>

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	10,911	4	4	By Revenue on wireless traffic	8,136	0	5
Depreciation (<i>d</i>)	3,256	15	2	Loss before charging interest on capital, carried down	6,031	19	1
	<u>£14,167</u>	<u>19</u>	<u>6</u>		<u>£14,167</u>	<u>19</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Loss brought down	6,031	19	1	By Loss on year's working, transferred to General Profit and Loss Account	7,940	3	6
Interest on capital (<i>c</i>)	1,908	4	5				
	<u>£7,940</u>	<u>3</u>	<u>6</u>		<u>£7,940</u>	<u>3</u>	<u>6</u>

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest credited to depositors' accounts during year ended 31st March, 1926	1,731,577	17	2	By Interest received during year	1,965,503	5	8
Management expenses	95,000	0	0	Plus interest accrued to 31st March, 1926	561,475	11	5
Carried to Savings-bank Profit and Loss Appropriation Account	135,320	19	11		<u>2,526,978</u>	<u>17</u>	<u>1</u>
	<u>£1,961,898</u>	<u>17</u>	<u>1</u>	Less interest accrued on 31st March, 1925	571,644	10	4
					<u>1,955,334</u>	<u>6</u>	<u>9</u>
				Sundry receipts	6,564	10	4
					<u>£1,961,898</u>	<u>17</u>	<u>1</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT, 1925-26.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Savings-bank profits paid to Consolidated Fund	160,000	0	0	By Balance forward, savings-bank funds	211,661	12	7
Balance	190,282	10	2	Adjusting General Profit and Loss Account, 1925: Savings bank profits included in profits of other branches	3,299	17	8
	<u>£350,282</u>	<u>10</u>	<u>2</u>	Savings-bank profit	135,320	19	11
					<u>£350,282</u>	<u>10</u>	<u>2</u>

SERVICE GARAGE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	48,683	3	8	By Revenue	68,844	8	7
Depreciation (<i>d</i>)	8,300	5	9				
Profit before charging interest, carried down	11,860	19	2				
	<u>£68,844</u>	<u>8</u>	<u>7</u>		<u>£68,844</u>	<u>8</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Interest on capital (<i>c</i>)	3,141	4	9	By Balance brought down	11,860	19	2
Profit on year's working, transferred to General Profit and Loss Account	8,719	14	5				
	<u>£11,860</u>	<u>19</u>	<u>2</u>		<u>£11,860</u>	<u>19</u>	<u>2</u>

BALANCE-SHEET AS AT 31st MARCH, 1926.

Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1925.			Amounts expended during Year.			As at 31st March, 1926.			Cr.	Capital as at 1st April, 1925.			Amounts received, Year 1925-26.			Capital as at 31st March, 1926.			
	£	s.	d.	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.	
To Expenditure on—																				
Telegraph and toll systems, including works in progress	1,516,174	1	5	182,990	19	7	1,699,165	1	0											
Telephone-exchange systems, including works in progress	4,255,897	7	0	842,042	5	7	5,097,939	12	7											
Wireless systems	47,676	3	1	80	7	1	47,756	10	2											
Buildings and sites	1,899,823	19	10	92,001	7	0	1,991,825	6	10											
Plant at workshops	13,747	18	7	404	10	2	14,152	8	9											
Motors, garages, &c.	186,686	14	10	7,130	18	11	193,817	13	9											
Furniture and fittings	129,423	4	4	8,062	2	8	137,485	7	0											
Balance carried to general balance-sheet	8,049,429	9	1	1,132,712	11	0	9,182,142	0	1											
							754,690	6	4											
							£9,936,832	6	5											

General Balance-sheet.

	Liabilities.			Assets.		
	£	s.	d.	£	s.	d.
Capital Account—Balance at credit				796,770	13	5
Sundry creditors—						
Money-order payees, for unpaid money-orders	93,998	2	3			
Other Administrations, on money-order, postal, and cable accounts	39,706	0	2			
Postal-note payees, for unpaid postal notes	63,383	18	6			
Sundry other creditors	338,881	3	8			
Other Government Departments, for balances due on 31st March, 1926	358,496	11	10			
Savings-bank Account—						
At credit of depositors				48,221,311	16	9
On transfer, New Zealand and other Administrations Reserve Fund				561,475	11	5
Savings-bank Profit and Loss Appropriation Account						
Post Office Investment Certificate Account						
Money-order Settlement Certificate Account						
Post Office Savings-bank Deposit Account						
Postmasters—						
For advances to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office						
Depreciation Reserve						
				48,782,787	8	2
				472,310	0	0
				213,380	0	0
				1,619,386	1	7
				49,609	16	11
				1,201,363	1	0
				£53,270,318	14	1

NOTES.—(a.) No amount has been included in respect to free postages for newspapers to public libraries, &c. (b.) Credit has been taken without appropriation for rents received. (c.) Interest at 4 per cent. on capital as at 1st April, 1925, and 2 per cent. on accretions for the year. (d.) Depreciation has been allowed for on balance of assets at 1st April 1925, the total charge being carried to Depreciation Reserve. (e.) Does not include any amount in respect to non-departmental Government telegrams.

H. D. EDWARDS, A.I.A.N.Z., Controller of Accounts.
G. McNAMARA, Secretary, General Post Office.

I hereby certify that the Profit and Loss Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—J. H. FOWLER, Deputy Controller and Auditor-General.

PRISONS DEPARTMENT.
GROSS INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	Addington.	Auckland.	Hautau and Rangipo.	Invercargill.	Napier.	New Plymouth.	Paparu.	Point Halswell.	Waikanae.	Wellington.	Wi Tako.	Wanganui.	Minor Gaols.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Opening stocks—Rations, clothing, bedding, furniture, and loose tools	519 1 2	4,739 10 6	934 8 7	4,909 6 0	207 3 9	1,111 2 10	1,710 4 8	852 13 7	1,880 10 10	1,700 15 10	1,762 5 3	389 12 6	444 8 9	22,876 11 9
Sundry expenses—Salaries and allowances—Uniforms, &c.	521 13 10	12,787 5 2	761 4 7	7,921 9 7	590 18 10	1,788 2 7	4,704 14 8	1,471 16 5	1,961 15 0	5,919 19 11	2,030 8 9	923 17 6	1,389 16 10	46,919 18 9
Advertising, purchase of books, &c.	3 6 11	33 0 7	6 4 7	45 5 9	2 10 6	11 3 6	18 11 6	10 6 6	19 13 11	16 11 7	10 11 1	10 12 1	2 15 2	202 3 8
Clothing, bedding, and furniture	87 12 11	2,403 12 8	406 19 9	1,583 7 11	42 10 5	262 17 5	980 15 6	278 11 0	1,117 14 1	884 15 1	375 4 3	70 16 3	144 8 9	9,372 3 6
Gratuities to prisoners on discharge	1 8 6	1,427 13 5	164 18 0	784 14 3	13 6 3	73 18 10	5 18 0	7 4 8	..	20 15 0	2 3 0	7 6 6	5 11 0	156 0 8
Prisoners' industry earnings	66 12 1	1,427 13 5	164 18 0	784 14 3	13 6 3	73 18 10	5 18 0	7 4 8	..	20 15 0	2 3 0	7 6 6	5 11 0	156 0 8
Payments to prisoners' dependants	1 8 6	1,427 13 5	164 18 0	784 14 3	13 6 3	73 18 10	5 18 0	7 4 8	..	20 15 0	2 3 0	7 6 6	5 11 0	156 0 8
Fuel, light, water, sanitary services, &c.	147 5 7	1,547 13 7	30 17 8	759 2 6	94 10 2	251 8 9	741 13 9	321 12 0	312 18 0	827 13 8	243 11 1	108 5 6	12 10 6	4,846 1 0
Equipment and institutional work	..	3 5 6	..	82 12 0	..	..	68 0 8	12 19 11	1 4 3	527 15 2	..	153 9 4	417 0 9	5,949 13 6
Medicines and maintenance of prisoners in public hospitals	9 6 0	357 2 1	28 0 5	85 6 2	20 13 9	35 6 10	68 0 6	26 7 11	84 14 6	208 2 2	55 17 5	19 9 9	56 14 0	1,087 3 9
Office fittings and requisites	..	1 16 7	3 15 2	2 17 7	0 8 6	3 9 11	3 13 1	3 6 2	0 8 6	0 17 8	..	1 3 0	0 2 6	22 11 0
Postage, telegrams, printing and stationery, &c.	27 0 7	240 15 2	47 1 3	96 18 6	20 15 0	40 1 3	122 5 10	54 9 7	130 3 5	86 13 1	72 9 0	25 19 9	48 19 7	1,133 12 10
Rations	250 8 0	6,606 15 10	827 1 5	2,340 3 8	276 7 10	954 6 4	2,138 16 10	794 0 7	2,133 18 9	1,529 6 3	1,098 0 8	461 11 8	1,449 1 5	22,928 3 6
Burial of deceased prisoners	13 12 0	648 16 10	1 16 11	62 3 5	78 7 6	19 17 9	15 0 0	195 17 8	35 19 1	163 10 6	99 2 7	21 8 4	386 10 1	2,766 15 0
Maintenance of buildings	24 18 4	717 7 3	255 11 6	695 15 6	26 17 5	106 13 11	438 11 8	70 5 1	1,080 10 6	739 16 4	161 4 2	40 0 5	192 6 1	5,186 19 9
Transport charges	..	16 2 2	..	..	..	..	..	..	14 0 6	1 2 0	1 11 3	..	..	38 17 11
Contingencies	1,672 5 11	33,623 11 2	3,308 10 6	19,429 0 0	1,435 18 0	4,888 5 8	11,661 17 4	4,220 0 9	8,750 13 0	12,902 11 7	5,912 8 6	2,839 4 10	4,558 9 0	126,241 14 7
Prison labour	261 9 2	806 7 7	0 3 4	1,080 11 3	308 1 9	387 9 4	1,505 9 0	1,333 2 5	1,047 2 0	443 0 0	634 8 0	589 11 4	313 15 5	9,593 15 4
Institutional Garden Accounts—Opening stocks—Crops	29 0 0	179 13 4	..	..	..	92 0 0	..	..	464 0 0	..	..	..	..	300 13 4
Opening stocks—Live-stock	20 15 0	22 3 11	..	..	..	37 8 0	..	..	93 0 5	1 14 0	..	..	..	522 3 0
Working expenses	20 14 2	397 4 11	..	..	..	15 1 11	..	..	34 12 6	206 10 7	..	..	..	152 14 5
Prison labour	213 11 3	331 10 10	..	..	..	5 16 0	..	..	9 7 7	..	..	..	..	1,264 8 9
Interest on capital	2 4 9	8 1 8	..	..	..	..	..	..	..	..	..	..	..	25 10 0
Depreciation	286 5 2	607 3 10	..	..	..	481 16 9	..	..	601 0 6	208 4 7	..	..	..	2,265 9 6
Interest on capital	334 4 7	4,116 11 7	155 13 3	1,710 2 4	85 11 6	201 0 4	1,862 19 0	323 7 7	195 17 9	798 10 6	524 10 11	125 8 7	523 6 2	12,199 4 0
Proportion of overhead burden	658 0 2	8,955 6 1	211 0 4	3,595 19 9	210 4 5	375 15 11	4,064 18 5	518 9 6	2,201 5 10	2,479 13 9	845 12 3	240 6 2	1,274 0 11	25,922 2 0
Total expenditure	88 10 0	2,358 10 0	243 2 0	922 11 10	88 16 2	352 7 3	701 6 1	238 6 9	499 9 4	628 8 5	373 14 11	177 18 2	158 8 11	7,379 4 11
	1,080 14 9	15,430 7 8	609 15 7	6,228 13 11	384 12 1	929 3 6	6,629 3 6	1,080 3 10	886 15 7	2,906 12 8	1,743 18 1	543 12 11	1,955 16 0	45,500 10 11
	3,300 15 0	50,472 10 3	4,418 9 5	26,738 5 2	2,128 11 10	6,686 15 3	19,816 9 10	6,633 7 0	11,385 11 1	17,460 8 10	8,290 14 7	3,506 4 7	6,875 3 7	183,601 10 4

Income.

By Rent of cottages	£ s. d.	42 5 0	£ s. d.	36 0 0	£ s. d.	70 12 6	£ s. d.	30 0 0	£ s. d.	141 10 10	£ s. d.	33 15 6	£ s. d.	8 0 0	£ s. d.	320 8 4
Sundry sales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	646 7 11
Institutional Garden Accounts—Closing stocks—Crops, &c.	13 3 4	100 16 7	..	..	..	100 3 7	..	..	23 11 10	..	..	..	..	..	..	245 15 4
Closing stocks—Live-stock	11 17 6	426 0 6	..	..	..	117 3 10	..	..	512 3 0	..	..	..	..	..	..	562 0 6
Sales of produce, &c.	96 9 7	4,648 8 2	1,158 14 2	4,272 8 4	274 11 5	1,066 16 11	2,348 5 1	1,324 17 11	2,007 10 11	2,028 4 5	1,129 18 3	350 7 4	463 17 5	659 3 0	23,327 14 4	
Closing stocks—Rations, clothing, bedding, furniture, and loose tools	561 1 7	4,648 8 2	1,158 14 2	4,272 8 4	274 11 5	1,066 16 11	2,348 5 1	1,324 17 11	2,007 10 11	2,028 4 5	1,129 18 3	350 7 4	463 17 5	659 3 0	23,327 14 4	
Gross cost of institutional upkeep, carried down	2,575 18 0	44,614 17 1	3,259 15 3	22,465 16 10	1,783 7 11	5,364 10 11	17,438 4 9	5,308 9 1	8,842 5 4	15,290 13 7	7,160 16 4	3,155 17 3	6,383 17 1	157,840 0 11		
Total revenue	3,300 15 0	50,472 10 3	4,418 9 5	26,738 5 2	2,128 11 10	6,686 15 3	19,816 9 10	6,633 7 0	11,385 11 1	17,460 8 10	8,290 14 7	3,506 4 7	6,875 3 7	183,601 10 4		
Gross cost of institutional upkeep per prisoner per annum	160 7 10	104 2 5	80 9 0	134 3 5	110 12 7	83 17 10	137 0 7	122 17 0	97 5 0	133 15 2	105 14 0	97 14 7	221 10 5	117 15 5		

PRISONS DEPARTMENT—continued.
NET INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	Addington.	Auckland.	Hautu and Rangipo.	Invercargill.	Napier.	New Plymouth.	Paparu.	Point Halswell.	Waikaria.	Waikane.	Wellington.	Wi Tako.	Wanganui.	Minor Gaols.	Total.
To Gross cost of institutional upkeep, brought down	£ s. d. 2,575 18 0	£ s. d. 44,614 17 1	£ s. d. 3,259 15 3	£ s. d. 22,465 16 10	£ s. d. 1,788 7 11	£ s. d. 5,364 10 11	£ s. d. 17,438 4 9	£ s. d. 5,308 9 1	£ s. d. 14,135 11 6	£ s. d. 8,842 5 4	£ s. d. 15,290 13 7	£ s. d. 7,160 16 4	£ s. d. 3,155 17 3	£ s. d. 6,383 17 1	£ s. d. 157,840 0 11
Losses in industries—															
Bookmaking	..	£ s. d. 605 3 10	..	£ s. d. 393 8 10	..	..	..	..	..	..	..	1,613 15 11	..	..	998 12 8
Broommaking	..	£ s. d. 27 2 1	..	..	..	..	..	..	..	..	..	2,285 17 8	..	..	1,613 15 11
Brookmaking	..	..	..	..	..	..	..	..	..	..	..	..	..	..	27 2 1
Carries	..	£ s. d. 80 13 2	..	£ s. d. 6,721 5 4	..	..	£ s. d. 2,240 18 2	£ s. d. 305 9 2	£ s. d. 3,500 15 10	..	..	..	..	..	15,054 6 2
Machinists	..	..	..	..	..	..	..	..	..	..	..	..	..	..	30 13 2
Quarries	..	..	..	..	£ s. d. 502 3 3	£ s. d. 686 5 8	..	£ s. d. 44 6 1	£ s. d. 199 11 6	..	£ s. d. 367 13 9	£ s. d. 100 13 0	..	..	1,556 2 8
Labour contracts	..	..	..	..	..	..	..	..	..	..	£ s. d. 1,096 3 3	..	..	..	1,440 13 10
Tailoring	..	..	..	£ s. d. 186 12 10	..	..	..	..	..	..	..	..	..	..	186 12 10
Net profit on institutional working	..	..	..	..	..	..	..	..	..	£ s. d. 3,471 1 1	..	..	..	..	3,471 1 1
	£ s. d. 2,575 18 0	£ s. d. 45,277 16 2	£ s. d. 3,259 15 3	£ s. d. 29,767 3 10	£ s. d. 2,285 11 2	£ s. d. 6,050 16 7	£ s. d. 19,679 2 11	£ s. d. 5,658 4 4	£ s. d. 17,895 18 10	£ s. d. 12,313 6 5	£ s. d. 16,754 10 7	£ s. d. 11,161 2 11	£ s. d. 3,155 17 3	£ s. d. 6,383 17 1	£ s. d. 182,219 1 4

Expenditure.

Income.

By Prison labour	£ s. d. 475 0 5	£ s. d. 14,804 16 4	£ s. d. 2,054 4 4	£ s. d. 11,056 13 1	£ s. d. 797 6 9	£ s. d. 2,585 19 3	£ s. d. 8,003 17 2	£ s. d. 1,533 13 9	£ s. d. 6,757 13 0	£ s. d. 7,591 7 8	£ s. d. 6,933 8 7	£ s. d. 4,449 19 9	£ s. d. 871 16 10	£ s. d. 360 18 7	£ s. d. 68,226 15 6
Profits on industries—															
Bookmaking	..	£ s. d. 350 15 0	..	..	..	..	£ s. d. 293 4 7	..	..	..	..	..	..	..	293 4 7
Mail-bag repairs	..	£ s. d. 5,582 7 9	..	..	..	..	..	..	..	..	..	..	..	..	350 15 0
Quarries	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5,582 7 9
Tailoring	..	£ s. d. 341 3 0	..	£ s. d. 182 18 0	..	..	..	..	..	£ s. d. 3,091 10 10	..	..	£ s. d. 9 9 0	..	341 3 0
Labour contracts	..	..	..	..	..	..	..	..	..	£ s. d. 1,630 7 11	..	..	..	..	3,283 17 10
Sawnmills	..	£ s. d. 2,100 17 7	£ s. d. 24,198 14 1	£ s. d. 18,527 12 9	£ s. d. 1,488 4 5	£ s. d. 3,514 17 4	£ s. d. 11,382 1 2	£ s. d. 4,124 10 7	£ s. d. 11,138 5 10	..	£ s. d. 9,821 2 0	£ s. d. 6,711 3 2	£ s. d. 2,274 11 5	£ s. d. 6,022 18 6	£ s. d. 1,630 7 11
Net cost of institutional upkeep	£ s. d. 2,575 18 0	£ s. d. 45,277 16 2	£ s. d. 3,259 15 3	£ s. d. 29,767 3 10	£ s. d. 2,285 11 2	£ s. d. 6,050 16 7	£ s. d. 19,679 2 11	£ s. d. 5,658 4 4	£ s. d. 17,895 18 10	£ s. d. 12,313 6 5	£ s. d. 16,754 10 7	£ s. d. 11,161 2 11	£ s. d. 3,155 17 3	£ s. d. 6,383 17 1	£ s. d. 182,219 1 4
Net cost of institutional upkeep per prisoner per annum	£ s. d. 130 16 2	£ s. d. 56 9 5	£ s. d. 29 3 2	£ s. d. 110 15 0	£ s. d. 92 6 5	£ s. d. 54 19 5	£ s. d. 89 9 0	£ s. d. 96 2 10	£ s. d. 111 19 7	(Profit) £ s. d. 38 4 2	£ s. d. 85 18 5	£ s. d. 99 2 10	£ s. d. 70 8 10	£ s. d. 208 19 10	£ s. d. 73 18 0

PRISONS DEPARTMENT—continued.

AUCKLAND GENERAL STORE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.			
To Opening stocks—							By Material issued to factory	5,695	16	6			
Tailoring material	4,759	17	6				Material issued to institution	13,287	16	4			
Bootmaking material	2,347	12	0				Closing stocks—						
Matmaking material	31	10	0				Manufactured clothing	3,451	19	0			
General institutional stores ..	436	3	5				Manufactured boots	974	0	8			
				7,575	2	11	Raw material—Tailoring	2,940	2	11			
Purchase of goods and expenses—							Raw material—Bootmaking ..	1,000	10	2			
Clothing, bedding, and furni-							Loose tools	18	17	7			
ture	808	9	2				Sundry stores	89	2	0			
Clothing and bedding from							Tobacco	1,163	16	6			
Wellington General Store ..	414	4	9				Tea	535	6	8			
Medicines and medical com-							Brushware and hardware ..	406	18	0			
forts	84	18	8				Drugs and sundry medicines	326	11	10			
Medicines and medical com-									10,907	5	4		
forts from Wellington Gene-							Stock in transit—						
ral Store	287	11	6				Tailoring material	45	3	4			
Rations	2,591	9	6				Hardware	45	4	2			
Sanitary services	87	3	6						90	7	6		
Freight, cartage, &c.	11	19	6										
Uniforms, &c.	96	2	8										
Tailoring material	4,730	11	4										
Bootmaking material	1,619	11	6										
Manufactured goods received													
from factory	10,468	15	11										
				21,200	18	0							
Salaries					375	0							
Interest on capital					19	12							
Surplus					810	12							
					<u>£29,981</u>	<u>5</u>					<u>£29,981</u>	<u>5</u>	<u>8</u>

WELLINGTON GENERAL STORE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.			
To Opening stocks—Goods, &c. ..				748	17	3	By Issues to institutions	1,770	18	7			
Purchase of goods and expenses—							Closing stocks	715	19	3			
Clothing and bedding	24	3	4										
Rations	1,429	17	10										
				1,454	1	2							
Interest on capital					33	13							
Surplus					250	5							
					<u>£2,486</u>	<u>17</u>					<u>£2,486</u>	<u>17</u>	<u>10</u>

AUCKLAND TAILORING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.			
To Opening stocks—							By Sales	6,350	12	3			
Raw materials	157	14	0				Closing stocks—						
Partly manufactured articles ..	47	16	3				Raw materials	142	9	8			
Manufactured articles	31	8	0				Partly manufactured goods ..	22	17	6			
Loose tools	32	12	6				Manufactured goods	52	18	6			
				269	10	9	Loose tools	31	11	0			
Sundry expenses—									249	16	8		
Raw materials	3,750	14	9										
Machine parts and repairs, &c. ..	25	4	8										
Power	69	4	10										
Freight, cartage, &c.	39	19	3										
Sundries	18	13	3										
Cost of manufacturing goods at													
Point Halswell Reformatory ..	59	16	0										
				3,963	12	9							
Prison labour					1,534	7							
Supervision					203	10							
Interest on capital					255	13							
Depreciation on machines, &c. ..					32	11							
Profit on working					341	3							
					<u>£6,600</u>	<u>8</u>					<u>£6,600</u>	<u>8</u>	<u>11</u>

PRISONS DEPARTMENT—*continued*.
 AUCKLAND MATMAKING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Opening stocks	33	11	0	By Sales	55	0	11
Prison labour	47	19	9	Closing stocks—			
Supervision	4	16	0	Loose tools	2	1	0
Interest	1	8	4	Loss on working	30	13	2
	£87	15	1		£87	15	1

AUCKLAND BOOTMAKING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Opening stocks—				By Sales—			
Raw materials	260	10	1	Boots	3,403	12	10
Partly manufactured articles	401	11	6	Postmen's satchels, repairing	162	14	0
Loose tools	134	5	9				
			796 7 4	Closing stocks—			3,566 6 10
Sundry expenses—				Raw materials	236	1	8
Raw material	2,117	11	2	Partly manufactured goods	304	0	7
Tools and repairs	7	12	1	Loose tools	95	4	9
Power	19	19	5				635 7 0
Machine parts, needles, &c.	2	2	6	Loss on working			605 3 10
Sundries	2	16	9				
Freight, cartage, &c.	17	19	8				
			2,168 1 7				
Prison labour			1,305 8 2				
Supervision			340 0 0				
Interest on capital			167 15 11				
Depreciation on machines, &c.			29 4 8				
			£4,806 17 8				£4,806 17 8

AUCKLAND MAIL-BAGS INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Opening stocks—				By Sales			1,742 18 5
Canvas, twine, &c.	179	14	6	Closing stocks—			
Work partly completed	57	0	6	Canvas, twine, &c.	19	12	10
			236 15 0	Partly completed work	148	7	0
Sundry expenses—				Completed work	5	12	0
Canvas	311	18	7	Loose tools	0	18	0
Twine, dees, rings, &c.	172	9	6				174 9 10
Machine parts, repairs, needles, &c.	40	9	6				
Power	5	16	0				
Freight, cartage, &c.	1	3	10				
Sundries	2	2	11				
			534 0 4				
Prison labour			690 10 4				
Supervision			91 10 0				
Interest on capital			12 3 7				
Depreciation on machines, &c.			1 14 0				
Profit on working			350 15 0				
			£1,917 8 3				£1,917 8 3

AUCKLAND BLOCK AND TILE INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Opening stocks—				By Sales			75 15 11
Raw materials	8	5	0	Closing stocks—			
Blocks	265	13	5	Blocks	198	2	6
Tiles	328	7	9	Tiles	328	7	9
Loose tools	232	17	0	Loose tools	232	17	0
			835 3 2				759 7 3
Interest on capital			27 2 1	Loss on working			27 2 1
			£862 5 3				£862 5 3

PRISONS DEPARTMENT—*continued.*

HAUTU DEVELOPMENT.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	Farm (General).	Cattle.	Pigs.	Horses.	Crops.	Garden.	Totals.
<i>Expenditure.</i>							
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Equipment	519 6 8	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	} 2,310 7 0
Live-stock .. .. .	.. .. .	145 0 0	57 0 0	224 0 0	.. .. .	.. .. .
Crops .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	1,115 0 0	250 0 4	
Expenses	112 16 9	52 13 9	667 15 2	20 10 0		853 15 8
Sectional gross profits carried down..	.. .. .	317 7 6	40 1 6	.. .. .	.. .. .	.. .. .	357 9 0
	632 3 5	515 1 3	97 1 6	224 0 0	1,782 15 2	270 10 4	3,521 11 8

<i>Income.</i>							
By Sales and transfers	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Sales and transfers .. .. .	.. .. .	333 11 3	43 16 6	.. .. .	639 9 0	48 12 10	1,065 9 7
Closing stocks—							} 1,573 0 1
Equipment	510 11 5	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Live-stock .. .. .	.. .. .	181 10 0	53 5 0	201 0 0	.. .. .	.. .. .
Crops .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	479 0 0	147 13 8	
Sectional gross losses carried down ..	121 12 0	.. .. .	.. .. .	23 0 0	664 6 2	74 3 10	883 2 0
	632 3 5	515 1 3	97 1 6	224 0 0	1,782 15 2	270 10 4	3,521 11 8

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Gross losses carried down—			By Gross profits brought down—		
General	121 12 0	.. .. .	Cattle	317 7 6	.. .. .
Horses	23 0 0	.. .. .	Pigs	40 1 6	.. .. .
Crops	664 6 2	.. .. .			357 9 0
Garden	74 3 10	.. .. .	Net loss transferred to Development Account ..	3,095 0 8	.. .. .
		883 2 0			
Interest .. .. .	.. .. .	498 3 8			
Prison labour .. .. .	.. .. .	1,375 7 6			
Supervision .. .. .	.. .. .	695 16 6			
		<u>£3,452 9 8</u>			<u>£3,452 9 8</u>

RANGIPO DEVELOPMENT.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>	Farm (General).	Crops.	Totals.	<i>Income.</i>	Farm (General).	Crops.	Totals.
To Expenses	£ s. d.	£ s. d.	£ s. d.	By Closing stocks	£ s. d.	£ s. d.	£ s. d.
	269 6 2	429 13 0	698 19 2	Sectional gross losses carried down	188 2 9	362 3 0	550 5 9
	269 6 2	429 13 0	698 19 2		269 6 2	429 13 0	698 19 2

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Gross losses brought down—			By Net loss transferred to Development Account ..	705 5 9	.. .. .
General	188 2 9	.. .. .		
Crops	362 3 0	.. .. .		
		550 5 9			
Prison labour .. .. .	.. .. .	56 17 6			
Supervision .. .. .	.. .. .	98 2 6			
		<u>£705 5 9</u>			<u>£705 5 9</u>

PRISONS DEPARTMENT—*continued.*
INVERCARGILL TAILORING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Sundry expenses—							By Sales						688 12 4
Purchase of material	355	6	11				Closing stocks—						
Machine parts and repairs	7	1	2				Raw materials	13	8	5			
Sundries	0	18	11				Loose tools	15	4	5			
				363	7	0					28	12	10
Prison labour				491	11	0	Loss on working				186	12	10
Supervision				49	0	0							
				<u>£903</u>	<u>18</u>	<u>0</u>					<u>£903</u>	<u>18</u>	<u>0</u>

INVERCARGILL BOOTMAKING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Opening stocks—							By Sales						1,308 14 0
Manufactured articles	180	5	0				Closing stocks—						
Partly manufactured articles	310	4	0				Manufactured articles	104	10	0			
Raw materials	119	9	3				Partly manufactured articles	233	18	0			
Loose tools	164	3	3				Raw materials	140	4	11			
				774	1	6	Loose tools	177	15	3			
Sundry expenses—							Loss on working				656	8	2
Raw material	624	10	10								393	8	10
Tools and repairs	2	12	1										
Machine parts and repairs	1	1	8										
Lubricants	2	5	0										
Power	2	4	5										
Freight, cartage, &c.	6	13	2										
Sundries	3	18	4										
				643	5	6							
Prison labour				581	3	6							
Supervision				310	0	0							
Interest on capital				42	0	6							
Depreciation on machines, &c.				8	0	0							
				<u>£2,358</u>	<u>11</u>	<u>0</u>					<u>£2,358</u>	<u>11</u>	<u>0</u>

INVERCARGILL LABOUR CONTRACTS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.			
To Sundry expenses—							By Credits for labour				677 19 0		
Tools and repairs	18	16	9										
Sundries	1	18	6										
				20	15	3							
Prison labour				358	6	3							
Supervision				36	0	0							
Interest on capital				37	17	8							
Depreciation on plant				42	1	10							
Profit				182	18	0							
				<u>£677</u>	<u>19</u>	<u>0</u>					<u>£677</u>	<u>19</u>	<u>0</u>

PRISONS DEPARTMENT—continued.
INVERCARGILL FARMING INDUSTRY.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	General.	Dairying.	Sheep.	Cattle.	Pigs.	Crops.	Garden.	Horses.	Firewood and Timber.	Totals.
To Opening stocks—										
Equipment	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Live-stock	30 3 0	.. .. .	970 0 0	2,940 0 0	93 0 0	.. .. .	.. .. .	642 0 0	.. .. .	5,632 3 0
Crops, &c. .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	45 15 1	731 17 0	203 2 0	.. .. .	22 1 0	.. .. .
Expenses	1,065 7 6	94 14 7	10 13 1	414 5 6	268 13 3	180 10 10	22 12 9	.. .. .	.. .. .	1,833 19 4
Sectional gross profits carried down .. .. .	.. .. .	2,462 15 9	1,321 8 5	144 12 6	407 8 4	507 6 8	295 7 11	.. .. .	303 13 2	5,303 17 8
	1,095 10 6	2,557 10 4	2,302 1 6	3,498 18 0	407 8 4	1,419 14 6	521 2 8	642 0 0	325 14 2	12,770 0 0

Expenditure.

Income.

By Sales	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	90 14 8	2,466 11 4	1,540 1 6	1,070 18 0	324 8 4	139 13 6	253 2 10	.. .. .	275 9 8	6,160 19 10
Equipment	275 5 3	90 19 0	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	3 0 6	.. .. .
Live-stock	5 0 0	.. .. .	762 0 0	2,428 0 0	83 0 0	.. .. .	.. .. .	469 10 0	.. .. .	5,711 19 7
Crops, &c. .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	1,280 1 0	267 19 10	.. .. .	47 4 0	.. .. .
Sectional gross losses carried down	724 10 7	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	172 10 0	.. .. .	897 0 7
	1,095 10 6	2,557 10 4	2,302 1 6	3,498 18 0	407 8 4	1,419 14 6	521 2 8	642 0 0	325 14 2	12,770 0 0

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.		Income.	
To Gross losses brought down—	£ s. d.	By Gross profits brought down—	£ s. d.
General	724 10 7	Dairying	2,462 15 9
Horses	172 10 0	Sheep	1,321 8 5
	897 0 7	Cattle	144 12 6
Prison labour	4,559 14 2	Pigs	268 13 3
Supervision	1,361 18 1	Crops	507 6 8
Interest on capital	3,397 13 7	Garden	295 7 11
Depreciation Reserve	1,808 16 7	Timber and firewood	303 13 2
	5,303 17 8	Net loss on working	6,721 5 4
	£12,025 3 0		£12,025 3 0

PRISONS DEPARTMENT—continued.
PAPARUA FARMING INDUSTRY.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	General.	Dairying.	Sheep.	Cattle.	Pigs.	Crops.	Garden.	Poultry.	Horses.	Total.
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Equipment	493 19 4	.. .. .	.. .. .	313 10 0	285 15 0	.. .. .	.. .. .	44 12 5	172 0 0	4,820 5 1
Live-stock	9 0 0	.. .. .	1,848 2 6	.. .. .	.. .. .	1,310 10 10	342 15 0	.. .. .	.. .. .	.. .. .
Crops .. .. .	.. .. .	3 5 4	294 5 4	711 17 10	121 14 3	864 17 0	4 11 2	4 19 3	0 12 8	2,502 11 1
Expenses	496 8 3	684 3 8	525 4 2	114 15 7	583 2 6	.. .. .	464 4 1	63 11 1	.. .. .	2,435 1 1
Sectional Gross Profits carried down	999 7 7	687 9 0	2,667 12 0	1,140 3 5	990 11 9	2,175 7 10	811 10 3	113 2 9	172 12 8	9,757 17 3

Expenditure.

Income.

By Sales	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	20 0 0	687 9 0	1,340 15 6	870 17 5	581 12 9	798 1 10	322 10 3	89 3 9	.. .. .	4,710 10 6
Equipment	402 1 8	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Live-stock .. .. .	.. .. .	.. .. .	1,326 16 6	269 6 0	408 19 0	.. .. .	.. .. .	23 19 0	140 0 0	4,357 13 9
Crops Account	577 5 11	.. .. .	.. .. .	.. .. .	.. .. .	1,297 16 7	489 0 0	.. .. .	.. .. .	.. .. .
Sectional gross losses, carried down	999 7 7	687 9 0	2,667 12 0	1,140 3 5	990 11 9	2,175 7 10	811 10 3	113 2 9	172 12 8	9,757 17 3

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	Expenditure.		Income.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Gross losses brought down—	.. .. .	.. .. .	By Gross profits brought down—	.. .. .
General	577 5 11	.. .. .	Dairying	684 3 8
Crops	79 9 5	.. .. .	Sheep	525 4 2
Horses	32 12 8	.. .. .	Cattle	114 15 7
Prisoners' industry earnings and payments to dependants	689 8 0	.. .. .	Pigs	583 2 6
Prison labour	2,021 10 5	1,733 10 3	Garden	464 4 1
Less prisoners' industry earnings, &c.	1,733 10 3	.. .. .	Poultry	63 11 1
Supervision	288 0 2	.. .. .	Net loss on working	2,435 1 1
Interest on capital	662 7 6	.. .. .		2,240 18 2
Depreciation Reserve	1,163 12 4	.. .. .	
	139 1 0	.. .. .	
	£4,675 19 3			

PRISONS DEPARTMENT—*continued*.
PAPARUA BLOCKMAKING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.	£	s.	d.
To Opening stocks of manufactured blocks	167	7	0	By Sales	..	..	..	..	..	..	398 7 0
Purchase of cement	128	18	3	Closing stocks—	..	..	..	..	..	..	411 15 11
Sundry expenses	7	8	3	Blocks	..	..	..	..	..	..	26 0 6
								Loose tools	..	..	..	..	..	..	437 16 5
Prison labour	136	6	6								
Supervision	197	17	0								
Interest on capital	33	17	9								
Profit	7	10	7								
					293	4	7								
					£836	3	5								£836 3 5

LABOUR CONTRACTS, POINT HALSWELL.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
To Prison labour	267	13	2	By Credits for labour	..	..	..	250 7 1
Supervision	27	0	0	Loss	..	..	..	44 6 1
					£294	13	2					£294 13 2

LABOUR CONTRACTS, WANGANUI.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
To Prison labour	248	10	0	By Credits for labour	..	..	..	282 16 0
Supervision	24	17	0					
Profit	9	9	0					
					£282	16	0					£282 16 0

PRISONS DEPARTMENT—continued.
PORT HALSWELL FARMING INDUSTRY.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	General.	Dairying.	Cattle.	Pigs.	Garden.	Poultry.	Horses.	Totals.
To Opening stocks—								
Equipment	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Live-stock	1 12 6	..	217 0 0	30 0 0	..	31 10 6	25 0 0	360 14 0
Crops	..	..	..	..	55 11 0	..	..	..
Expenses	119 3 7	33 10 2	105 0 0	7 10 0	17 16 7	18 1 10	..	301 2 2
Sectional Gross Profits carried down	..	231 8 5	..	78 10 0	..	..	..	309 18 5
	120 16 1	264 18 7	322 0 0	116 0 0	73 7 7	49 12 4	25 0 0	971 14 7

Income.

By Sales	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	..	264 18 7	84 4 6	107 15 0	43 18 0	22 7 9	..	523 3 10
Equipment	83 17 7	..	209 15 0	8 5 0	..	4 16 0	22 10 0	339 19 3
Live-stock	..	..	28 0 6	..	10 15 8	..	2 10 0	108 11 6
Crops	36 18 6	..	..	..	18 13 11	22 8 7	..	..
Sectional gross losses carried down	..	264 18 7	322 0 0	116 0 0	73 7 7	49 12 4	25 0 0	971 14 7

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.		Income.	
To Gross losses brought down—	£ s. d.	By Gross profits brought down—	£ s. d.
General	36 18 6	Dairying	231 8 5
Cattle	28 0 6	Pigs	78 10 0
Garden	18 13 11	Net loss on working	309 18 5
Poultry	22 8 7		305 9 2
Horses	2 10 0		
Prison labour	108 11 6		
Supervision	290 9 8		
Interest on capital	134 3 4		
Depreciation Reserve	69 11 2		
	12 11 11		
	<u>£615 7 7</u>		<u>£615 7 7</u>

PRISONS DEPARTMENT—continued.
 WAIKERIA FARMING INDUSTRY.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	General.	Dairying.	Sheep.	Cattle.	Pigs.	Crops.	Garden.	Poultry.	Horses.	Apiary.	Totals.
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Equipment	424 19 11	..	..	..	..	..	..	124 16 9	..	..	7,398 18 6
Live-stock	..	..	21 5 0	2,324 0 0	241 5 0	..	..	16 6 0	790 0 0	..	..
Crops, &c.	..	..	..	..	..	2,169 0 0	1,287 5 10	..	..	..	..
Expenses ..	917 13 2	44 16 3	306 12 6	369 4 4	..	45 0 0	53 1 6	4 7 3	53 16 0	6 6 5	1,742 14 2
Sectional Gross Profits carried down	..	3,373 17 4	28 2 2	619 12 8	254 19 2	..	277 11 2	..	..	..	4,612 5 9
	1,342 13 1	3,418 13 7	355 19 8	3,312 17 0	496 4 2	2,214 0 0	1,617 18 6	20 13 3	843 16 0	131 3 2	13,753 18 5

Expenditure.

Income.

	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
By Sales	23 15 6	3,418 13 7	140 11 8	664 17 0	327 9 2	191 14 0	683 5 3	20 13 3	50 0 0	6 18 4	5,527 17 9
Closing stocks—	..	..	..	..	..	..	..	..	..	..	..
Equipment	488 3 8	..	..	..	..	..	..	..	..	118 6 0	..
Live-stock	..	..	215 8 0	2,648 0 0	168 15 0	1,768 0 0	934 13 3	..	793 16 0	..	7,135 1 11
Crops, &c.	..	..	..	..	..	254 6 0	..	..	..	..	..
Sectional Gross Losses carried down	830 13 11	..	..	..	..	..	..	..	..	5 18 10	1,090 18 9
	1,342 13 1	3,418 13 7	355 19 8	3,312 17 0	496 4 2	2,214 0 0	1,617 18 6	20 13 3	843 16 0	131 3 2	13,753 18 5

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.		Income.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Gross losses brought down—	830 13 11	By Gross profits brought down—	3,373 17 4
General	..	Dairying	28 2 2
Crops	254 6 0	Sheep	619 12 8
Apiary	5 18 10	Cattle	254 19 2
	1,090 18 9	Pigs	277 11 2
Prison labour	4,007 7 3	Garden	4 7 3
Supervision	1,615 14 7	Poultry	53 16 0
Interest on capital	1,278 0 8	Horses	..
Depreciation Reserve	121 0 4	Net loss on working	4,612 5 9
	£8,113 1 7		3,500 15 10
			£8,113 1 7

PRISONS DEPARTMENT—*continued*.

WAIKERIA LABOUR CONTRACTS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Prison labour	619	7	6	By Credits for labour	924	16	0
Supervision	505	0	0	Loss on working	199	11	6
	<u>£1,124</u>	<u>7</u>	<u>6</u>		<u>£1,124</u>	<u>7</u>	<u>6</u>

WAIKUNE ROAD CONTRACTS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Sundry expenses—							By Credits for contracts	10,479	5	0			
Tools and repairs	53	0	7				Haulage on motor-cars	5	10	0			
Fodder	805	14	10				Sales of pumice	3	18	0			
Upkeep of vehicles	1,276	1	7				Cartage to Hautu and Rangipo ..	1,113	10	3			
Explosives	65	14	0								<u>11,602</u>	<u>3</u>	<u>3</u>
Ironwork, &c.	4	10	4				Closing stocks—						
Repairs to harness	50	1	6				Tools, &c., in local store	26	16	0			
Freight and cartage	216	16	8				Motor accessories	264	2	11			
Prisoners' industry earnings ..	540	0	5				Oil, grease, &c.	29	1	7			
Payments to prisoners' dependants ..	1,397	2	5								<u>320</u>	<u>0</u>	<u>6</u>
Sundry expenses	36	19	9				Stock in transit				64	11	8
Timber	68	5	9	<u>4,514</u>	<u>7</u>	<u>10</u>							
Prison labour	4,310	12	0										
Less industry earnings and payments to prisoners' dependants	1,937	2	10										
				<u>2,373</u>	<u>9</u>	<u>2</u>							
Supervision				1,735	15	0							
Interest on capital				64	5	0							
Depreciation on vehicles and plant ..				207	7	7							
Profit on working				3,091	10	10							
				<u>£11,986</u>	<u>15</u>	<u>5</u>					<u>£11,986</u>	<u>15</u>	<u>5</u>

WAIKUNE SAWMILL INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Opening stocks—							By Sales—						
Timber	2,805	8	4				Timber	9,009	4	6			
Working-bullocks	88	0	0				Horse-shoeing	15	0	0			
				<u>2,893</u>	<u>8</u>	<u>4</u>					<u>9,024</u>	<u>4</u>	<u>6</u>
Sundry working-expenses—							Closing stocks—						
Royalties	1,625	9	3				Timber	3,198	8	0			
Fuel, power, &c.	235	4	2				Loose tools	18	9	6			
Fodder	367	18	1				Sundry stores	193	12	7			
Machine parts and repairs	198	11	8								<u>3,410</u>	<u>10</u>	<u>1</u>
Tools and repairs	121	0	0										
Lubricants	120	9	8										
Sundry store and expenses	375	2	1										
Explosives	5	12	0										
Harness repairs	7	19	6										
Timber for repairs and renewals	133	19	9										
Freight, cartage, &c.	205	7	1	<u>3,396</u>	<u>13</u>	<u>3</u>							
Prison labour				3,100	12	0							
Supervision				820	10	6							
Interest on capital				279	8	8							
Depreciation on plant and machinery ..				155	15	6							
Profit on working carried down				1,788	6	4							
				<u>£12,434</u>	<u>14</u>	<u>7</u>					<u>£12,434</u>	<u>14</u>	<u>7</u>
				£	s.	d.					£	s.	d.
To Royalties undercharged in previous years ..				157	18	5	By Profit on working brought down ..	1,788	6	4			
Net profit				1,630	7	11					<u>£1,788</u>	<u>6</u>	<u>4</u>
				<u>£1,788</u>	<u>6</u>	<u>4</u>					<u>£1,788</u>	<u>6</u>	<u>4</u>

PRISONS DEPARTMENT—*continued.*

SEATOUN GRAVEL-PIT.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
To Opening stocks—Horses	..	..	..	..	5	0	0	By Sales	..	..	..	831 3 3
Sundry expenses—								Closing stocks—Horses	..	..	..	5 0 0
Fuel, light, power, &c.	..	6	3	2				Loss on working	..	..	..	367 13 9
Railage and cartage	..	1	19	7								
Royalties	..	54	7	6								
Lubricants	..	18	16	8								
Ironwork, &c.	..	13	4	2								
Machine parts and repairs	..	24	8	6								
Horse-feed, &c.	..	13	1	0								
					132	0	7					
Prison labour	..	..	..	..	760	16	0					
Supervision	..	..	..	..	295	0	0					
Interest on capital	..	..	..	..	9	14	8					
Depreciation on plant	..	..	..	..	1	5	9					
					£1,203	17	0					£1,203 17 0

WELLINGTON LABOUR CONTRACTS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.			
To Prison labour	1,226	18	3	By Credits for labour	..	..	..	395 15 0
Supervision	265	0	0	Loss on working	..	..	..	1,096 3 3
					£1,491	18	3					£1,491 18 3

PRISONS DEPARTMENT—continued.

WI TAKO FARMING INDUSTRY.

GROSS WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	General.	Dairying.	Sheep.	Cattle.	Pigs.	Garden.	Poultry.	Firewood.	Horses.	Total.
To Opening stocks—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Live-stock ..	7 0 0	..	672 10 0	136 0 0	67 0 0	67 10 0	..	..	187 0 0	1,137 0 0
Expenses ..	362 12 5	..	39 15 1	226 4 6	56 4 9	30 4 3	1 6 0	..	..	716 7 0
Sectional gross profits carried down ..	..	5 18 8	87 11 4	15 7 1	65 19 2	49 17 7	..	83 12 0	..	308 5 10
	369 12 5	5 18 8	799 16 5	377 11 7	189 3 11	147 11 10	1 6 0	83 12 0	187 0 0	2,161 12 10

Expenditure.

Revenue.

By Sales ..	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Closing stocks—	5 7 3	5 18 8	714 6 5	217 11 7	108 2 11	147 11 10	..	83 12 0	..	1,282 10 8
Equipment ..	179 2 3	..	..	..	..	..	1 5 0	..	113 0 0	626 18 3
Live-stock ..	7 0 0	..	85 10 0	160 0 0	81 1 0	..	0 1 0	..	74 0 0	252 3 11
Sectional gross losses carried down ..	178 2 11	..	..	..	..	..	..	..	..	..
	369 12 5	5 18 8	799 16 5	377 11 7	189 3 11	147 11 10	1 6 0	83 12 0	187 0 0	2,161 12 10

NET WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.		Revenue.	
To	£ s. d.	By	£ s. d.
Gross losses brought down—	..	Gross profits brought down—	..
General ..	178 2 11	Dairying ..	5 18 8
Poultry ..	0 1 0	Sheep ..	87 11 4
Horses ..	74 0 0	Cattle ..	15 7 1
	252 3 11	Pigs ..	65 19 2
Prison labour ..	1,230 13 8	Garden ..	49 17 7
Supervision ..	590 0 0	Firewood ..	83 12 0
Interest on capital ..	513 4 8		
Depreciation ..	8 1 3	Net loss on working ..	308 5 10
	£2,594 3 6		2,285 17 8
			£2,594 3 6

PRISONS DEPARTMENT—*continued.*

WI TAKO BRICKMAKING INDUSTRY.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.	£	s.	d.
To Opening stocks—								By Sales of bricks	..	..	..	..	4,196	2	10
Manufactured bricks	..	2,068	11	6				Rent of brickworks railway-siding	..	..	..	..	114	0	0
Partly manufactured bricks..		468	18	0				Closing stocks—							
					2,537	9	6	Bricks	..	..	3,305	11	10		
Sundry expenses—								Sundry stores	..	..	420	11	11		
Fuel	..	1,535	9	6				Loose tools	..	..	149	13	8		
Railage and cartage	..	298	15	0									3,875	17	5
Horse-feed	..	6	16	8				Loss on working	..	..	..	..	1,613	15	11
Lubricants	..	121	9	2											
Machine parts and repairs	..	367	11	7											
Tools and repairs	..	17	14	9											
Explosives	..	1	13	1											
Sundries	..	50	5	1											
Repairs to flue (bricks)	..	29	3	3											
Prisoners' industry earnings		342	1	7											
Payments to prisoners' dependants	..	937	1	7											
					3,708	1	3								
Prison labour	..	2,176	8	0											
Less industry earnings and payments to prisoners' dependants	..	1,279	3	2											
							897	4	10						
Supervision	..	..	..	..			610	10	0						
Interest on capital	..	..	..	..			1,088	0	8						
Depreciation Reserve	..	..	..	..			958	9	11						
							<u>£9,799</u>	<u>16</u>	<u>2</u>				<u>£9,799</u>	<u>16</u>	<u>2</u>

WI TAKO LABOUR CONTRACTS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.			
To Prison labour	890	8	0	By Credits for labour	..	..	878	15	0
Supervision	89	0	0	Loss on working	..	..	100	13	0
				<u>£979</u>	<u>8</u>	<u>0</u>				<u>£979</u>	<u>8</u>	<u>0</u>

OTHER ADMINISTRATIVE EXPENSES.

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.			
To Crimes Amendment Act—Administrative expenses	403	19	8	By Balance	..	..	..	..	1,279	17	10	
Probation Branch—															
Administration expenses and advances to probationers	..	257	9	0											
Allowances to honorary Probation Officers	..	276	3	0											
Postage and telegrams	..	36	14	0											
Printing and stationery	..	53	19	4											
Telephone services	..	70	12	7											
					694	17	11								
Expenses of delegate to International Prison Conference	181	0	3									
							<u>£1,279</u>	<u>17</u>	<u>10</u>				<u>£1,279</u>	<u>17</u>	<u>10</u>

PRISONS DEPARTMENT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account as at 1st April, 1925	799,954	17	4	Land, freehold	150,347	1	10
Depreciation Reserve Account	68,402	7	1	Taupo lands development	18,872	11	4
Sundry creditors	8,082	12	1	Land, leasehold	15,995	15	10
Reserve for accounts to be written off—				Buildings	540,804	18	4
Sundry stores	£ 1,134	s. 1	d. 2	Fixed plant	29,887	1	5
Sawmill fire, Waikune	729	14	7	Loose tools	2,839	14	0
Demolition Lyttelton Prison	8,553	17	10	Furniture and fittings	10,397	16	2
Treasury Adjustment Account				Clothing and bedding	14,062	1	2
				Arms and accoutrements	803	17	0
	10,417	13	7	Library and school books	759	14	10
	93,790	16	9	Motor-vehicles	5,010	1	10
				Lighters	1,064	0	0
				Implements and machinery	10,766	9	10
				Farm, loose tools	459	18	2
				Live-stock	11,595	17	0
				Crops—			
				Unharvested	£ 1,427	s. 6	d. 1
				Stored	3,478	1	6
				Gardens and orchards	4,905	7	7
				Sundry farm stores, accessories, &c.	2,074	15	1
					1,704	2	0
				Stocks—			
				In trade	£ 9,832	s. 15	d. 8
				In general stores	11,623	4	7
				In local stores	8,775	9	2
				In transit	342	15	8
				Shares and debentures	30,574	5	1
				Band instruments	211	5	2
				Stamps, &c.	230	0	0
				Sundry debtors	13	19	11
				Accounts paid in advance (sundry)	8,120	3	1
				Royalties paid in advance	87	11	7
				Write off Suspense Account—	2,584	11	5
				Sundry stores	£ 1,134	s. 1	d. 2
				Sawmill fire, Waikune	729	14	7
				Demolition Lyttelton Prison	8,553	17	10
				Demolition Account (Terrace)	10,417	13	7
				Other Administration Expenses Account	5,922	2	10
				Institutional Accounts	1,279	17	10
				Industry Accounts	88,552	7	8
				National Development Account (improvements to Rangitoto Island)	9,426	3	3
				Labour Suspense Account (Wellington)	530	15	3
					346	6	9
					£980,648	s. 6	d. 10
					£980,648	s. 6	d. 10

NOTE.—The following charges are included in the accounts for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by the Justice Department; (b) interest at 4½ per cent. on capital as at 1st April, 1925. The cost of erection and maintenance of buildings, and the expenses of developing pumice lands reflected therein, are appropriated in votes under the control of the Public Works Department.

24th March, 1927.

B. L. DALLARD, A.I.A.N.Z., Controller-General of Prisons.
G. O. HALL, A.R.A.N.Z., Accountant.

I hereby certify that the Institutional Accounts, subsidiary Working Accounts, the Income and Expenditure Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. The following comment is appended: No charge for Head Office administration has been made against the various industry Working Accounts.—G. F. C. CAMPBELL, A.I.A.N.Z., Controller and Auditor-General.

PUBLIC WORKS DEPARTMENT.

NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Construction and Improvement of Roads.

	<i>Expenditure.</i>						<i>Income.</i>					
	Construction.			Reinstatement Flood Damage.			By Recoveries on account of expenditure of previous years:—					
	£	s.	d.	£	s.	d.						
To Expenditure on construction of, and reinstatement of flood damage (portion chargeable to capital) to, roads, bridges, &c., including subsidies to local bodies and a proportion of general "Departmental" administrative expenditure:—												
Road districts—							Road districts—					
Whangarei ..	175,678	2	2	6,153	11	7	181,831	13	9	£ s. l.		
Auckland ..	107,640	17	4	4,875	1	5	112,515	18	9	35 8 0		
Tauranga ..	34,964	15	2	460	4	8	35,424	19	10	30 0 2		
Gisborne ..	34,385	4	10	2,471	8	4	36,856	13	2	7 10 0		
Taumarunui ..	31,960	1	2	1,039	9	3	32,999	10	5	39 6 0		
Stratford ..	51,263	19	7	1,978	15	8	53,242	15	3	450 0 0		
Napier ..	19,802	6	0	661	9	6	20,463	15	6	4,057 16 11		
Wellington ..	20,886	16	1	..	..	..	20,886	16	1	4,620 1 1		
Nelson ..	22,965	1	2	1,724	9	1	24,689	10	3	Balance, being excess of capital ex- penditure over capital income on roads, &c., transferred to annual National Development Account 597,295 1 8		
Greymouth ..	31,357	11	1	701	3	5	32,058	14	6			
Christchurch ..	12,438	11	1	1,925	12	2	14,364	3	3			
Dunedin ..	14,608	17	4	1,796	9	1	16,405	6	5			
Invercargill ..	19,095	12	10	41	0	0	19,136	12	10			
	577,047	15	10	23,828	14	2	600,876	10	0			
Advertising tenders, &c.	..	..	..	..	..	..	68	8	6			
Compensation for injuries	..	..	..	..	..	..	808	3	8			
Engineering surveys..	..	..	..	..	..	..	162	0	7			
							£601,915	2	9	£601,915 2 9		

Roads and other Works on Goldfields and Mineral Lands.

	<i>Expenditure.</i>			<i>Income.</i>		
	£	s.	d.	£	s.	d.
To Net expenditure on construction of roads, tramways, and tracks in mining districts, on prospecting-tracks, and on general works, including a proportion of general "Departmental" administrative expenditure:—				By Balance, being excess of capital expenditure over capital income for year on goldfields, roads, &c., transferred to annual National Development Account 3,698 0 0		
Auckland district	784	19	6
Nelson district	415	4	9
Greymouth district	2,015	13	3
Dunedin district	482	2	6
				£3,698	0	0
				£3,698 0 0		

Construction and Improvement of Harbour-works.

	<i>Expenditure.</i>				<i>Income.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.	
To Net expenditure on wharves, jetties, landings, &c., including a proportion of general "Departmental" administrative expenditure:—					By Recoveries on account of expenditure of previous years--					
Whangarei district	996	3	10	Greymouth district 130 15 5				
Auckland district	597	14	0	Balance, being excess of capital expenditure over capital income for year on harbour-works, &c., transferred to annual National Development Account 3,768 19 1				
Nelson district	331	18	10					
Greymouth district	833	13	4					
					2,759	10	0			
River navigation — improvements and protective works—										
Auckland district	761	10	0					
Stratford district	65	14	2					
Greymouth district	215	16	8					
Dunedin district	97	3	8					
					1,140	4	6			
					£3,899	14	6	£3,899 14 6		

PUBLIC WORKS DEPARTMENT—*continued.*NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND)—*continued.*INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926—*continued.**Lands Improvement.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Net expenditure, including a proportion of general "Departmental" administrative expenditure, on—			By Recoveries on account of expenditure of previous years—		
Reclamation works—			Roads, &c., works—		
Sand-dune areas	1,051	0 3	Hauraki pastoral areas	19	5 4
Kohukohu foreshore	14	12 6	Balance, being excess of capital expenditure over capital income on lands improvement, transferred to annual National Development Account	69,684	13 11
Drainage-works—					
Free grants	5,808	10 9			
Subsidies, &c.	4,684	19 0			
Roads, &c., works—					
Clarence Valley	1,939	0 11			
Hauraki pastoral areas	153	14 7			
Stop-banks—					
Piako River	1,043	12 8			
Taiieri	48,237	5 4			
Tokatoka	6,620	12 4			
River erosion—					
Blue Mountain S.D., S.G.R. 116		0 2 0			
Waimana River	150	8 11			
	<u>£69,703</u>	<u>19 3</u>		<u>£69,703</u>	<u>19 3</u>

RAILWAY CONSTRUCTION (PUBLIC WORKS FUND) AND RAILWAYS IMPROVEMENT AUTHORIZATION ACT ACCOUNT.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Public Works Fund: Vote "Railway Construction."

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Net expenditure, including a proportion of general "Departmental" administrative expenditure, on—			By Net recoveries during the year—		
Dargaville Branch	10,127	10 5	Whangarei Branch	1,492	2 9
Huarau Northwards	289,575	17 2	Land claims, &c.	781	17 3
East Coast Main Trunk—			Recoveries on account of expenditure of previous years—Unopened lines	10,711	5 9
Paeroa-Pokeno	1,634	7 9	Credits for amount of expenditure on sections handed over to New Zealand Railways Department during the year—		
Waihi-Taneatua	379,284	0 1	Whangarei Branch	340,356	12 7
Gisborne-Napier	211,734	0 8	Huarau Northwards	919,494	4 9
Waikokopu Branch	47,945	5 8	Lawrence-Roxburgh	268,457	16 6
Opunake Branch	73,593	5 3	Orepuki-Waiiau	111,955	4 2
Stratford Main Trunk	85,391	10 8			
Glenhope-Murchison	35,882	6 5	Recoveries on account of goods and passenger traffic—		
Otira-Bealey	11,081	0 2	Huarau Northwards	11,006	14 1
Westport-Inangahua	13,229	1 11	Waihi-Taneatua	27,824	14 8
Orepuki-Waiiau Extension	12,486	2 7	Waikokopu Branch	7,257	4 11
Lawrence-Roxburgh	60,370	18 5	Lawrence-Roxburgh	1,996	12 9
Survey (new lines and lines not specified)	3,752	7 0			
Working-expenses of running goods and passenger traffic—					
Huarau Northwards	3,749	14 3			
Waihi-Taneatua	24,575	5 5			
Waikokopu Branch	6,435	6 5			
Lawrence-Roxburgh	3,141	10 6			
	<u>37,901</u>	<u>16 7</u>			
	<u>1,273,989</u>	<u>10 9</u>			
Balance, being excess of capital income over capital expenditure transferred to Railway Construction Account	427,344	19 5			
	<u>£1,701,334</u>	<u>10 2</u>		<u>£1,701,334</u>	<u>10 2</u>

NOTE.—The following amounts have been handed over to the New Zealand Railways Department without parliamentary appropriation: (a) Total expenditure on lines handed over during the year 1925-26, £1,640,263 18s.; (b) expenditure during 1925-26 on lines previously handed over, £1,908 14s.; (c) recoveries during 1925-26 on account of expenditure of previous years in connection with lines previously handed over, £11,084 5s. 1d.

Railways Improvement Authorization Act, 1914 (Portion being expended by Public Works Department).

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Net expenditure by Public Works Department out of above account as under—			By Balance, being excess of capital expenditure over capital income, transferred to Railways Improvement Authorization Act 1914 Account		
Section 5, Auckland-Westfield	122,066	15 5		200,613	6 7
Section 7, Finance Act, 1924—					
Hutt Valley Railway	52,488	9 11			
Tawa Flat Railway	3,249	5 5			
Proportion of cost of raising loans applied to unopened sections of railway	22,808	15 10			
	<u>£200,613</u>	<u>6 7</u>		<u>£200,613</u>	<u>6 7</u>

PUBLIC WORKS DEPARTMENT—continued.

IRRIGATION AND WATER-SUPPLY (PUBLIC WORKS FUND): SCHEMES UNDER CONSTRUCTION.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>	
To Net expenditure on construction and upkeep of dams, weirs, water-races, &c., in course of construction, Otago Central schemes—		£	s. d.	By Balance transferred to Irrigation Construction Account, being excess of expenditure over income for year	£ s. d.
Ardgour	254	15	2	.. .. .	58,266 3 4
Arrow Flat	5,123	12	7		
Bengerburn	36	11	2		
Earnsleugh	4,952	4	7		
Hawkdun	594	6	2		
Last Chance	2,963	10	5		
Manuherikia	12,467	15	9		
Manuherikia Upper	918	13	8		
Miller's Flat	31	2	7		
Tarras	25,693	11	5		
Teviot	3,919	12	0		
Soil survey	345	12	5		
Surveys and general	964	15	5		
	<u>£58,266</u>	<u>3</u>	<u>4</u>		<u>£58,266 3 4</u>

NOTE.—A charge of £1,853 for proportion of "Departmental" administration expenditure has been included for which the Department possesses no parliamentary appropriation under the Irrigation vote.

IRRIGATION AND WATER-SUPPLY, SCHEMES IN OPERATION: IDA VALLEY AND GALLOWAY SCHEMES.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>	
To Management and operation—				By Sales of water—	£ s. d. £ s. d.
Ida Valley Section—				Ida Valley Section	5,608 1 0
Salaries, wages, horse allowance, and other costs of maintenance	£ s. d.	£ s. d.		Less rebates	896 12 0
Galloway Section—				Written off	50 0 0
Salaries, wages, horse allowance, and other costs of maintenance	456 0 5				946 12 0
Office rent	10 0 0			Galloway Section	866 14 5
		2,514 18 0		Less rebates	72 13 8
Gross profit on working		3,000 11 9			794 0 9
		<u>£5,515 9 9</u>			<u>£5,515 9 9</u>
To Interest on capital outlay (4½ per cent. per annum on £185,813 2s. 2d.)	£ s. d.	£ s. d.		By Gross profit brought down	£ s. d.
Interest at 4 per cent. on Depreciation Reserve	12 10 3			Net loss for year, transferred to Accumulated Profit and Loss Account	3,000 11 9
Depreciation Reserve Account 1.05235 per cent. on £7,770)	81 15 4				5,455 5 8
		<u>£8,455 17 5</u>			<u>£8,455 17 5</u>

IRRIGATION AND WATER-SUPPLY: IDA VALLEY AND GALLOWAY SCHEMES.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>	
Public Works Fund—	£ s. d.	Dams, weirs, water-races, &c.—	£ s. d.	£ s. d.	
Capital expenditure to 31st March, 1926	192,260 9 7	Ida Valley scheme		Ida Valley scheme	
Consolidated Fund—Excess of maintenance and interest charges over receipts	34,306 8 9	Proportion of Manorburn dam and headraces	52,389 16 9	Main water-races	103,159 11 6
Depreciation Reserve Account	407 2 1	Distributary water-races	13,078 19 0		168,628 7 3
Sundry creditors—	£ s. d.	Galloway Section—			
Ida Valley—Working-expenses	110 7 5	Proportion of Manorburn dam and headraces	11,070 6 9		
Galloway—		Dip Creek diverting-weir	1,154 9 0		
Working-expenses	24 4 7	Main water-races	7,808 2 6		20,032 18 3
Construction	20 14 3				
	155 6 3				188,661 5 6
		Staff accommodation			1,330 0 0
		Telephone system			800 0 0
		Stock of materials on hand			1,489 18 4
		Interest during construction			14,233 9 7
		Sundry debtors—			
		Ida Valley—	£ s. d.		
		Working-expenses	2 16 11		
		Sale of water	4,475 1 6		4,477 18 5
		Galloway—			
		Working-expenses	0 12 5		
		Sale of water	1,155 16 2		1,156 8 7
		Profit and loss—accumulated loss to date			14,980 6 3
					<u>£227,129 6 8</u>
					<u>£227,129 6 8</u>

PUBLIC WORKS DEPARTMENT—*continued.*
PUBLIC BUILDINGS (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			
To Parliamentary Buildings			1,112	0	4	By Amounts transferred to Departments as			
Departmental buildings and offices			18,762	2	8	under:—	£	s.	d.
Workshops, stores, and garages			6,149	2	4	Agricultural	7,931	13	6
Other Government buildings—	£	s.		d.		Education	3,725	15	2
Courthouses			8,082	13	6	Health and Hospitals	31,176	16	8
Prisons			22,252	5	9	Internal Affairs	98	4	1
Police			14,849	19	0	Justice	7,209	7	7
Postal and Telegraph			92,295	0	5	Mental Hospitals	77,834	11	11
Agricultural			6,602	13	8	Police	16,594	8	10
Mental Hospitals			72,894	7	2	Postal and Telegraph	89,865	18	7
Health and Hospital Institu-						Prisons	24,195	14	1
tions			32,712	0	4	<hr/>			
Internal Affairs			98	4	1	258,632	10	5	
Education			3,725	15	2	Recoveries on account of expenditure of pre-			
			<hr/>			vious years:—			
			253,512	19	1	Workshops, stores, and garages			45
						Balance, being excess of capital expenditure			0
						over capital income transferred to—			
						£	s.	d.	
						Parliamentary Buildings	1,112	0	4
						Departmental buildings and			
						offices and other Govern-			
						ment buildings	13,642	11	4
						Workshop, stores, and garages 6,104	2	4	
						<hr/>			
						20,858	14	0	
						<hr/>			
			£279,536	4	5	<hr/>	£279,536	4	5

NOTE.—No parliamentary appropriation is held under the building votes by the Department for the following: (a) Proportion of "Departmental" administrative expenditure added to cost of buildings under the Department's own control; (b) transfer to other Departments of expenditure (£258,632 10s. 5d.) on buildings which appear in their separate balance-sheets.

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): KATIKATI (TAURANGA).

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			
To Logs unmilled at 1st April, 1925			688	18	7	By Sales of timber—	£	s.	d.
Timber on hand, 1st April, 1925			358	12	0	Transferred to works	187	10	0
						Cash sale	7	0	0
						<hr/>			
						194	10	0	
						Logs unmilled, 31st March, 1926, after allowing			
						for deterioration			500
						Loss on trading			0
						<hr/>			7
						£1,047	10	7	
						<hr/>			
						£1,047	10	7	
To Loss on trading			£	s.	d.	By Balance			
Rent—									£
Mill-site			20	0	0				s.
Tramway			1	0	0				d.
									<hr/>
									771
Depreciation—									13
Plant			6	13	3				7
Tramway, &c.			20	8	1				
									<hr/>
									27
Portion of acquisition expenses written off			98	5	8				1
Interest at 4½ per cent. on net cash advances									4
from Public Works Fund			272	6	0				8
									<hr/>
									£771
									13
									7
									<hr/>
									£771
									13
									7

NOTE.—The following charges have been included for which no parliamentary appropriation under the above vote is held by the Public Works Department: (a) Interest, £272 6s. on net advances from Public Works Fund; (b) depreciation of assets for the year.

PUBLIC WORKS DEPARTMENT—*continued.*

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): MAKOMAKO SAWMILL.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Timber on hand, 1st April, 1925	264	3	8	By Sales of timber	4,576	12	3
Milling and cartage	2,850	4	1	Royalty on sleepers, &c.	103	7	2
Wages	224	2	0	Timber on hand, 31st March, 1926	516	16	8
Royalty (value of bush written off)	533	2	10				
Tramway	50	0	0				
Gross profit, carried down	1,275	3	6				
	£5,196	16	1		£5,196	16	1
To Salaries	104	18	4	By Gross profit	1,275	3	6
Interest on capital at 4½ per cent.	234	0	11				
Net profit for year	936	4	3				
	£1,275	3	6		£1,275	3	6
To Balance from previous year	323	5	2	By Net profit for 1925-26	936	4	3
Accumulated profit	612	19	1				
	£936	4	3		£936	4	3

NOTE.—A temporary charge for interest on capital, for which no parliamentary appropriation is held, has been included.

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): WHATORO SAWMILL.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Trading Account.

	£	s.	d.		£	s.	d.	£	s.	d.
To Stocks, 1st April, 1925—				By Sales of timber—						
Running stores	302	4	10	Transfers to Government						
Logs and timber	4,407	1	3	works	11,590	18	7			
				Cash sales	2,306	1	0	13,896	19	7
Milling-expenses										
	4,709	6	1							
Operating stores and supplies										
	3,213	15	4							
Timber purchased and delivered										
	41	14	2							
Logging royalties										
	682	3	3							
Gross profit, transferred to Profit and Loss										
Account										
	2,127	3	8							
	3,122	17	1							
	£13,896	19	7		£13,896	19	7			

Profit and Loss Account.

	£	s.	d.		£	s.	d.
To Salaries	404	6	8	By Gross profit brought down	3,122	17	1
Travelling-expenses, &c.	55	2	9				
Interest on capital	141	5	0				
Depreciation on plant and buildings, &c. ..	896	7	1				
Net profit for year after providing for interest							
on capital	1,625	15	7				
	£3,122	17	1		£3,122	17	1

NOTE.—The following charges have been included for which no parliamentary appropriation is held: (a) Interest at 4½ per cent. has been temporarily charged on excess of cash advances over recoveries; (b) depreciation of plant and buildings at 1st April, 1925, has been allowed for.

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND).

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Katikati.		Makomako.		Whatoro.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>								
Treasury Capital Account	3,965	5 1	3,795	5 3	3,598	2 0	11,358	12 4
Treasury Adjustment Account	3,086	17 4	1,262	0 9	..	..	4,348	18 1
Sundry creditors	0	10 0	91	6 5	79	5 0	171	1 5
Accumulated profit .. ..	..	..	612	19 1	6,709	16 7	7,322	15 8
	7,052	12 5	5,761	11 6	10,387	3 7	23,201	7 6
<i>Assets.</i>								
Plant, machinery, and equipment	20	8 0	..	..	2,963	2 0	2,983	10 0
Buildings and accommodation .. ..	..	..	..	..	635	0 0	635	0 0
Timber rights	3,650	0 0	3,795	5 3	..	..	7,445	5 3
Survey and acquisition expenses	294	17 1	..	..	..	..	294	17 1
Timber on hand	500	0 0	516	16 8	..	..	1,016	16 8
Sundry debtors .. ..	..	..	1,449	9 7	37	0 0	1,486	9 7
Rent in advance	7	13 5	..	..	..	..	7	13 5
Accumulated loss	2,579	13 11	..	..	..	..	2,579	13 11
Treasury Adjustment Account .. ..	..	..	..	..	6,752	1 7	6,752	1 7
	7,052	12 5	5,761	11 6	10,387	3 7	23,201	7 6

PUBLIC WORKS DEPARTMENT—*continued.*

PLANT, MATERIAL, AND STORES (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Expenditure, including salaries, wages, &c., on—						By Sundry recoveries from miscellaneous works—					
Plant			49,801	6	3	Plant—Hire, depreciation, sales, and transfers to separate accounts	44,735	6	11		
Material and stores			59,286	4	4	Material and stores—Issues, including overhead charges	40,774	17	5		
Mochau quarry (equipment)			1,017	14	1	Balance, excess of capital expenditure over capital income for the year transferred to—					
						£	s.	d.			
						Plant Account	5,065	19	4		
						Material and Stores Account	18,511	6	11		
						Mochau Quarry Account	1,017	14	1		
									24,595	0	4
									£110,105	4	8
									£110,105	4	8

NOTE.—Credit has been taken without parliamentary appropriation under the vote for £3,154, depreciation since 1917 on plant not in service—transferred to Public Works Departmental Account.

PUBLIC WORKS, DEPARTMENTAL (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Net expenditure for years on administration and supervision expenses, &c., as under—						By Income for year as under—					
Salaries			58,418	11	6	Fees from—					
Extra engineering, clerical, draughting, and office assistance			21,800	10	1	Inspection of electrical installations	3	3	0		
Travelling-expenses and transfer expenses of officers			17,543	19	11	Water-power licenses	812	0	6		
Equipment and other allowances			2,459	19	4	Electric-line licenses	51	9	0		
Printing and stationery, lithographic work, plans, periodicals, &c.			9,502	11	8	Sale of plans, specifications, &c.	52	1	5		
Books, fees, &c., for students attending Canterbury College			132	17	11	Balance carried down, being excess of net expenditure over income for year, prior to apportionment against various works	136,160	11	10		
Purchase of and repairs to instruments, office requisites, &c.			1,421	18	4						
Work done by High Commissioner's staff			1,130	0	0						
Postages, telegrams, telephone connections, and rents of private letter-boxes and bags			6,910	12	0						
Fidelity guarantee policy premiums			24	16	8						
Expenses of Commissions generally			34	6	5						
Meal allowances			315	7	5						
Rents of offices throughout New Zealand			14,069	0	0						
Sundries			118	9	6						
Depreciation on departmental library at 5 per cent.			42	5	0						
Depreciation (total since 1917) written off value of plant not in service and not chargeable to particular works			3,154	0	0						
									£137,079	5	9
									£137,079	5	9
To Balance brought down			136,160	11	10	By Recoveries on account of expenditure of previous years	129	0	1		
						Amounts apportioned to various works and services as under—					
						£	s.	d.			
						Railway construction and improvement	50,744	0	0		
						Public buildings	10,508	0	0		
						Lighthouses and harbour-works	261	0	0		
						Tourist resorts	1,610	0	0		
						Roads, &c.	28,903	0	0		
						Irrigation works	2,082	0	0		
						Contingent defence	3,320	0	0		
						Electric supply	26,240	0	0		
						Waihou and Ohinemuri					
						Rivers improvement	1,332	0	0		
						Maintenance of roads	1,700	0	0		
						Maintenance of domains	150	0	0		
						Maintenance of public buildings	1,000	0	0		
									127,850	0	0
						Balance transferred to Suspense Account for future apportionment			8,181	11	9
									£136,160	11	10
									£136,160	11	10

NOTE.—The following charges have been included for which the Department possesses no parliamentary appropriation under the above vote: (a) Assessed rentals of offices (£14,069) occupied by Public Works Department throughout New Zealand; (b) depreciation of plant not in service (£3,154).

PUBLIC WORKS DEPARTMENT—*continued.*

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TAURAROA QUARRY.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>						
To Stocks, 1st April—								By Sales of metal—						
Running-stores		682	4	11				Transfers to works ..	30,337	11	5			
Coal		67	1	0				Cash sales	3,727	14	8			
Metal		57	10	9										
Miscellaneous equipment ..		1,032	3	6				Stocks 31st March, 1926—						
					1,839	0	2	Running stores	2,166	4	5			
Quarrying					16,627	13	9	Coal	329	10	0			
Crushing					16,190	16	6	Metal	14	7	6			
Shunting to station-yard ..					355	10	3	Miscellaneous equipment ..	773	17	6			
Gross profit					2,336	4	10							
					£37,349	5	6							
To Salaries					570	19	3	By Gross profit						
Accident compensation					63	19	4	Net loss for year						
Hire and depreciation of crushers and engines					568	14	2							
Depreciation, land, buildings, sidings, &c.					1,014	7	11							
Interest—														
On capital		464	1	9										
On plant on loan		188	15	6										
					652	17	3							
					£2,870	17	11							
To Net loss, 1925-26					534	13	1	By Profit from 1924-25						
Balance, profit to 31st March, 1926..					172	12	1							
					£707	5	2							

NOTE.—The following charges have been included for which no parliamentary appropriation is held: (a) Interest (temporary charge) on net payments to 31st March, 1926, at 4½ per cent. and on value of plant on loan from Plant vote; (b) allowance for depreciation of fixed assets.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>									
				Cost.			Depreciation.			Present Value.			
				£	s.	d.	£	s.	d.	£	s.	d.	
Head Office—				Sundry assets—									
Capital advanced—	£	s.	d.										
To 31st March, 1925				Land	45	0	0	13	10	0	31	10	0
(net) ..	1,815	2	6	Sidings	225	0	0	67	10	0	157	10	0
For year 1925-26				Bridge-girders	369	0	0	11	14	0	258	6	0
(net) ..	9,037	0	1	55 lb. rails	321	7	5	44	11	7	276	15	10
				Sleepers	571	4	5	142	11	8	428	12	9
Interest—				Service rails	354	12	0	56	9	4	298	2	8
To 31st March, 1925	24	14	7	Accommodation	2,451	19	5	633	19	5	1,815	0	0
For year 1925-26—				Bins, housing, engines, rooms, &c.	700	0	0	247	18	4	452	1	8
Quarries vote ..	464	1	9	Ironwork for same	62	10	0	22	2	9	40	7	3
Plant vote ..	188	15	6										
					5,100	13	3	1,342	7	1	3,758	6	2
Sundry creditors				Stock of metal on hand							14	7	6
Profit and Loss Account—Accumulated profit				Running-stores on hand				2,166	4	5			
				Coal on hand				329	10	0			
				Tools and equipment on hand				773	17	6			
											3,269	11	11
				Sundry debtors—									
				Transfer to works				6,272	18	4			
				Cash sales				170	4	0			
											6,443	2	4
											£13,485	7	11

PUBLIC WORKS DEPARTMENT—*continued.*

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TE WERA QUARRY (TARANAKI).

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Stripping (proportion written off)	.. ..	800	0	0	By Sales of quarry output for the year (21,682 cubic yards)	.. ..	8,686	12	0
Quarrying and feeding crusher	.. ..	4,247	8	10	Stock of output on hand (604 cubic yards)	.. ..	211	16	0
Repairs to plant, access, and jig-line	.. ..	852	5	6					
Coal and oil	.. ..	435	2	2					
Drivers' and firemen's wages	.. ..	1,152	12	2					
Gross profit	.. ..	1,410	19	4					
		<u>£8,898</u>	<u>8</u>	<u>0</u>			<u>£8,898</u>	<u>8</u>	<u>0</u>
To Supervision	.. ..	242	13	5	By Gross profit for year	.. ..	1,410	19	4
Loading trucks	.. ..	217	1	9	Balance, being loss for the year	.. ..	1,422	19	1
Fettling access line	.. ..	106	4	8					
Freight on coal, stores, &c., and sundry expenses	.. ..	372	9	1					
Accident and holiday pay	.. ..	257	1	0					
Installation of plant and preliminary expenses (proportion written off)	.. ..	676	12	0					
Interest on capital at 4½ per cent.	.. ..	656	4	6					
Reserve for depreciation, 4 per cent.—									
Buildings	.. ..	70	1	7					
Access line	.. ..	136	13	8					
Permanent-way	.. ..	61	3	3					
Jig-line and trucks	.. ..	37	13	6					
		<u>305</u>	<u>12</u>	<u>0</u>					
		<u>£2,833</u>	<u>18</u>	<u>5</u>			<u>£2,833</u>	<u>18</u>	<u>5</u>

NOTE.—The following charges have been included for which the Department possesses no parliamentary appropriation under the Quarries vote: (a) Interest at 4½ per cent. on net expenditure and on value of plant on hire from the Plant vote; (b) depreciation for fixed assets has been provided for.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		<i>Assets.</i>		
		Original Cost.	Less Reserve, or Written off.	Present Value.
		£	s.	d.
Head Office—				
Value of assets taken over from	£ s. d.			
Railways vote at 1/4/25	.. 11,912 10 4			
Net expenditure, 1925-26	.. 3,314 10 1			
	<u>15,227 0 5</u>			
Sundry creditors	.. .. 369 6 7			
Interest on capital, 1925-26—	£ s. d.			
Quarries vote	.. 612 3 0			
Plant vote	.. 44 1 6			
	<u>656 4 6</u>			
	<u>£16,252 11 6</u>			
		Land	624 17 11	624 17 11
		Buildings and workers' accommodation	.. ..	1,843 10 1
		Access line	.. ..	3,499 2 11
		Permanent-way	.. ..	2,849 9 4
		Jig-line on trucks	.. ..	941 18 10
		Installation of plant and preliminary expenses	.. ..	3,120 11 7
		Stripping (in advance of quarrying)	.. ..	7,043 4 0
				<u>19,922 14 8</u>
		Supplies and tools on hand	.. ..	474 19 3
		Stock of metal on hand	.. ..	211 16 0
		Revenue Account—Loss since commencement of operations under Quarries vote (1/4/25)	.. ..	1,422 19 1
		Sundry debtors	.. ..	1,025 5 0
				<u>£16,252 11 6</u>

ACQUISITION AND OPERATIONS OF QUARRIES (PUBLIC WORKS FUND).

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Tauraroa Quarry.		Te Wera Quarry.		Total.	
	£	s.	£	s.	£	s.
<i>Liabilities.</i>						
Treasury capital (value of assets at 1st April, 1925)	3,355 11 7	.. ..	11,912 10 4	.. ..	15,268 1 11
Treasury Adjustment	8,174 2 10	.. ..	3,970 14 7	.. ..	12,144 17 5
Sundry creditors	1,783 1 5	.. ..	369 6 7	.. ..	2,152 8 0
Profit and Loss (profit)	172 12 1	.. ..	..	.. ..	172 12 1
		<u>13,485 7 11</u>		<u>16,252 11 6</u>		<u>29,737 19 5</u>
<i>Assets.</i>						
Sundry assets after allowing for depreciation or charging a proportion against expenses of working:—						
Land	31 10 0	.. ..	624 17 11	.. ..	656 7 11
Buildings and workers' accommodation	2,307 8 11	.. ..	1,648 8 6	.. ..	3,955 17 5
Sidings, access lines, rails, sleepers, &c.	1,419 7 3	.. ..	5,676 12 9	.. ..	7,096 0 0
Jig-line and trucks	823 5 4	.. ..	823 5 4
Installation of plant, &c.	935 3 7	.. ..	935 3 7
Stripping in advance	3,409 4 1	.. ..	3,409 4 1
Supplies and tools on hand	3,269 11 11	.. ..	474 19 3	.. ..	3,744 11 2
Metal on hand	14 7 6	.. ..	211 16 0	.. ..	226 3 6
Sundry debtors	6,443 2 4	.. ..	1,025 5 0	.. ..	7,468 7 4
Profit and Loss (loss)	1,422 19 1	.. ..	1,422 19 1
		<u>13,485 7 11</u>		<u>16,252 11 6</u>		<u>29,737 19 5</u>

PUBLIC WORKS DEPARTMENT—*continued*.
 MAINTENANCE OF AND REPAIRS TO ROADS, CONTROL OF RIVERS, ETC. (CONSOLIDATED FUND).
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.

District.	Maintenance and Repairs to Roads.			Renewal of Road Bridges.			Restoration of Flood Damage.			Total.		
	Salaries, Materials, &c.		Subsidies.	Salaries, Materials, &c.		Subsidies.	Salaries, Materials, &c.		Subsidies.			
	£	s. d.		£	s. d.		£	s. d.			£	s. d.
Whangarei ..	263	17 5	711	8 0	..	..	1,722	17 0	744	13 10	4,376	1 5
Auckland ..	1,363	15 4	2,023	6 7	1,484	7 3	1,334	19 2	1,690	18 2	8,674	14 1
Tauranga ..	1,830	13 6	..	..	80	10 0	2,005	12 2	480	8 0	5,875	1 11
Gisborne ..	..	..	..	..	..	..	..	..	..	..	890	11 1
Taumarunui ..	4,770	13 2	..	..	86	4 1	7,940	4 1	3,471	6 2	16,268	7 6
Stratford ..	2,429	11 8	..	..	..	..	1,893	16 6	1,200	7 2	6,157	19 4
Napier ..	328	4 8	250	0 0	..	..	..	..	..	..	578	4 8
Wellington ..	801	10 11	175	0 0	600	0 0	..	..	..	..	2,263	1 1
Nelson ..	..	..	40	0 0	..	..	..	..	..	..	1,958	8 2
Grey mouth ..	2,412	14 5	441	18 3	33	14 2	249	0 0	Cr. 24	14 11	200	0 0
Christchurch ..	1,933	16 10	..	..	10	5 0	1,023	4 5	1,914	1 0	5,781	7 3
Dunedin ..	630	2 0	516	2 11	218	10 0	73	1 3	60	6 3	1,498	2 5
	16,764	19 11	4,157	15 9	2,743	15 2	425	19 1	1,902	2 8	15,968	19 8
					1,073	2 3			3,466	7 7		
											13,047	10 0
											59,550	12 1

To Net expenditure as above on maintenance and repairs, bridge renewals, and flood damage
 Compensation for accidents to workman 59,550 12 1
 Proportion of general "Departmental" administrative expenditure 150 0 0
 Transfer to Main Highways Account under sec. 14, Main Highways Act, 1922 1,700 0 0
 Protection of Crown lands from erosion 35,000 0 0
 Contribution towards maintenance, &c., of Waihou and Ohinemuri Rivers improvement 149 16 9
 Interest at 4½ per cent. credited to Treasury on advances to local bodies from Public Works Fund, "Roads" vote 1,258 6 2
 312 15 0
 £98,121 10 0

Income.

By Heavy-traffic fees, Taumarunui district £ 137 10 0
 Interest on advances to local bodies from Public Works Fund s. d. 309 10 5
 Balance, being excess of expenditure over income for the year, transferred to annual Maintenance Accounts—
 Roads, &c. £ 96,416 3 5
 Waihou and Ohinemuri Rivers s. d. 1,258 6 2
 £97,674 9 7
 £98,121 10 0

NOTE.—The Department possesses no parliamentary appropriation under the above vote for interest, £312 15s., credited to Treasury.

PUBLIC WORKS DEPARTMENT—*continued.*

GOVERNMENT AND OTHER DOMAINS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>			
To Net expenditure on—				By Balance, being excess of expenditure over			
Government domains—	£	s.	d.	income for the year, transferred to Domains	£	s.	d.
Salaries	4,332	8	10	Maintenance Account	6,101	5	2
Wages	53	18	11				
Coal, coke, water, &c. ..	75	13	3				
Flower-seeds bulbs, plants, &c.	238	18	5				
Garden implements, manures, &c.	107	10	7				
Horse - feed, shoeing, and general	17	8	1				
Departmental expenditure (allocated proportion to cover cost of administration)	150	0	0				
	<hr/>						
			4,975 18 1				
Other domains and works—							
Purchase of land and improvements to domains and recreation grounds—							
Grants	546	19	2				
Subsidies	578	7	11				
	<hr/>						
			1,125 7 1				
			<hr/>				
			£6,101 5 2				£6,101 5 2
			<hr/>				<hr/>

NOTE.—The following charge has been included for which the Department possesses no parliamentary appropriation under the above vote: Proportion of "Departmental" expenditure, £150.

MAINTENANCE OF PUBLIC BUILDINGS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>			
To Salaries	£	s.	d.	By Miscellaneous recoveries	£	s.	d.
Accident compensation, &c.	5,594	8	0	Recoveries from other Departments for—	113	18	6
Drainage and water, &c., rates	545	9	0	Maintenance of buildings, proportion of sewerage rates, &c.	56,525	2	1
Maintenance—				Rents of offices—			
Government Buildings	69,298	1	8	Recovered through			
Government Houses	2,936	15	9	Public Accounts	13,437	3	8
Parliamentary Buildings	1,801	10	7	Recovered by assessment	91,662	0	0
Workshops (exclusive of Wellington, for which see separate account)	1,432	14	2				
Telephone services	257	10	11	Net receipts in connection with administration of—	105,099	3	8
Rents paid for Government offices in the Dominion	11,063	3	2	Engineers' Registration Board	362	7	4
Travelling expenses and allowances	809	0	1	Wiremen's Registration Board	116	5	7
Wages of overseers and staff workmen	2,708	6	9				
Advertising and sundries	80	1	9				
Subsidy to Chatham Islands steamer service	112	10	0				
	£	s.	d.				
Freight and cartage	12,140	14	9				
Less recovered	11,861	7	8				
	<hr/>						
			279 7 1				
Proportional of "Departmental" administration expenditure			1,000 0 0				
Services and supplies for other Departments			1,355 12 1				
	<hr/>						
			99,579 0 4				
Depreciation at 2 per cent. on brick, stone, or concrete buildings and 3 per cent. wooden buildings—							
Departmental buildings (£414,847)	£	s.	d.				
Government Houses (£50,500)	9,309	0	0				
Ministerial residences (£7,000)	1,515	0	0				
Parliamentary Buildings (£408,851)	210	0	0				
Workshops, garages, &c. (£38,752)	8,177	0	0				
	<hr/>						
			20,374 0 0				
Balance, excess of income before charging interest			42,263 16 10				
	<hr/>						
			£162,216 17 2				£162,216 17 2
			<hr/>				<hr/>
	£	s.	d.		£	s.	d.
To Interest at 4½ per cent. on capital value—				By Balance brought down	42,263	16	10
Kairuru quarry advances (£6,185)	278	6	9	Recoveries on account of expenditure of previous years	209	19	6
Land, buildings, furniture, and fittings—				Interest on advances to Kairuru Quarry Co.	371	2	4
Departmental Buildings (£926,175)	41,677	17	6	Balance, excess of expenditure over income after charging interest on capital, transferred to Maintenance Account	35,674	14	7
Government Houses (£149,723)	6,737	10	0				
Ministerial residences (£37,167)	1,672	10	0				
Parliamentary Buildings (£516,302)	23,233	10	0				
Workshops, garages, &c. (£109,332)	4,919	19	0				
	<hr/>						
			£78,519 13 3				£78,519 13 3
			<hr/>				<hr/>

NOTE.—The following charges have been included for which no parliamentary appropriation is held by the Department under the vote: (a) Interest at 4½ per cent. on capital value of public buildings; (b) depreciation of fixed assets; (c) proportion of "Departmental" expenditure. The following credits have been taken without appropriation: (a) Rentals assessed against Departments for accommodation in General Government Buildings; (b) value of maintenance work carried out and rates paid for other Departments.

PUBLIC WORKS DEPARTMENT—*continued*.

MAINTENANCE OF PUBLIC BUILDINGS (CONSOLIDATED FUND): WELLINGTON WORKSHOPS.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>				<i>Cr.</i>			
To Materials used—	£	s.	d.	£	s.	d.	By Output for the year—
Purchases during year ..	26,048	19	7				Completed jobs—
Add stocks in hand, 1st April, 1925 ..	11,400	1	9				£ s. d.
	37,449	1	4				On Trading Account
Deduct stocks in hand, 31st March, 1926 ..	9,800	19	6	27,648	1	10	Plant and tools
Workshops wages (productive)				27,793	3	8	Maintenance of shops
Cartage (recoverable)				861	8	8	
Gross profits (carried down)				7,452	3	5	62,524 8 0
				<u>£63,754</u>	<u>17</u>	<u>7</u>	Add work in progress, 31st March, 1926 ..
							6,785 17 5
							69,310 5 5
							Deduct work in progress, 31st March 1925 ..
							5,987 16 10
							63,322 8 7
							Transfers from stock
							432 9 0
							<u>£63,754</u> <u>17</u> <u>7</u>
To Overhead expenses—	£	s.	d.	£	s.	d.	By Gross profit, brought down
Supervision—							7,452 3 5
Salaries	2,749	19	11				Balance, being net loss for year
Supervisory wages	2,795	19	6	5,545	19	5	5,850 4 10
Holiday pay				1,438	15	3	
Accident compensation				112	12	0	
Travelling-expenses				125	14	2	
Garage wages and repairs				481	11	1	
Power				411	1	5	
Maintenance of shops—							
Transferred from Trading Account	2,367	17	9				
Sundry expenses	60	13	6	2,428	11	3	
Depreciation—							
Motor-vehicles	73	0	0				
Small tools, &c.	52	5	8	125	5	8	
Depreciation Reserve—							
Buildings (2 per cent.)	155	0	0				
Plant and tools (5 per cent.)	139	5	0				
Office furniture (7½ per cent.)	9	4	0	303	9	0	
Interest at 4½ per cent. on net monthly balances of cash advances from Head Office				2,329	9	0	
				<u>£13,302</u>	<u>8</u>	<u>3</u>	<u>£13,302</u> <u>8</u> <u>3</u>

NOTE.—The following charges have been included for which the Department possesses no parliamentary appropriation under the above vote: (a) Reserve for depreciation of fixed assets; (b) interest on cash advances at 4½ per cent.; (c) proportion of "Departmental" administrative expenditure.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
Head Office—	£	s.	d.	£	s.	d.	Land (valuation as at 1st April, 1924)
Net cash advances, including property at valuation ..	45,604	2	2				8,700 0 0
Proportion of "Departmental" administrative expenditure from 1st April, 1925	27	0	0				
Interest credited at 4½ per cent. since 1st April, 1924 ..	4,266	3	0				
Sundry creditors							Buildings—
Depreciation Reserve—							£ s. d.
Buildings	613	12	0				Valuation as at 1st April, 1924 ..
Plant and tools	278	10	0				7,745 0 0
Office furniture	16	3	0				Additions, 1925–26
							667 0 0
							8,412 0 0
Writings-off in Suspense							Plant and tools
							2,786 6 10
							Additions, 1925–26
							81 9 7
							2,867 16 5
							Less small tools, &c., worn out
							52 5 8
							2,815 10 9
							Office furniture (value at 1st April, 1924) ..
							122 15 0
							Sundry debtors
							12,377 0 9
							Work in progress
							6,785 17 5
							Materials on hand—
							In stock
							8,810 8 7
							In shops
							119 11 5
							In transit
							870 19 6
							9,800 19 6
							Stocks, &c., deficits (amount to be written off in Appropriation Act, 1926)
							1,421 19 9
							Profit and Loss Account—
							Net loss for 1924–25
							702 10 1
							Net loss for 1925–26
							5,850 4 10
							6,552 14 11
							<u>£56,988</u> <u>18</u> <u>1</u>
							<u>£56,988</u> <u>18</u> <u>1</u>

PUBLIC WORKS DEPARTMENT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926.

Liabilities.

Name of Account.	Treasury Capital Account		Treasury Adjustment Account.		Sundry Creditors.		Depreciation Reserves.		Profit and Loss (Profit).		Writings-off in Suspense.		Other Liabilities: Name and Amount.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
National Development	6,950	2 8	662,200	3 6	58,928	8 2	..	..	..	..	1,761	9 0	..	..	729,840	3 4
Railway Construction (and portion of Railways Improvement)	5,975,851	0 8	108,347	15 0	120,150	18 7	..	..	..	..	2,062	7 7	69,276	13 11	6,275,688	15 9
Irrigation (under construction)	422,068	4 5	66,086	18 10	2,480	6 7	..	..	..	..	461	3 11	..	..	491,096	13 9
Irrigation (in operation)	197,002	15 4	29,564	3 0	155	6 3	407	2 1	..	..	..	..	..	..	227,129	6 8
Public Buildings (Public Works Fund)	1,718,133	2 2	3,622	6 5	19,513	5 5	..	..	4,743	1 9	49	3 6	..	..	1,741,817	17 6
Timber-supply and Sawmills	11,358	12 4	4,348	18 1	171	1 5	..	..	..	..	..	..	..	..	20,621	13 7
Plant, Material, and Stores (Public Works Fund)	352,413	12 9	28,996	17 4	22,516	0 11	..	..	..	..	968	12 0	..	..	404,895	3 0
Public Works, Departmental	2,172,910	10 6	63,677	6 8	1,767	15 6	74	15 0	..	..	0	8 0	..	..	2,238,430	15 8
Acquisition and Operation of Quarries	15,268	1 11	12,144	17 5	2,152	8 0	..	..	..	..	..	..	..	..	29,565	7 4
Maintenance of Roads, Bridges, Rivers, &c. (Con. Fund)	..	..	89,980	15 11	8,695	10 9	..	..	..	..	20	5 0	..	..	98,696	11 8
Maintenance of Government and other Domains (Con. Fund)	21,565	14 6	6,061	4 11	4,367	3 8	79,771	4 5	..	..	17	4 0	..	..	6,428	8 7
Maintenance of Public Buildings (Con. Fund)	19,354	1 10	..	..	4,761	8 2	908	5 0	..	..	1,421	19 9	..	..	106,294	11 8
Wellington Workshops (Con. Fund)	..	..	30,543	3 4	..	..	..	..	..	..	..	..	..	..	56,988	18 1
Totals	10,912,875	19 1	1,105,574	10 5	246,600	2 2	81,161	6 6	4,743	1 9	6,762	12 9	69,276	13 11	12,436,994	6 7

PUBLIC WORKS DEPARTMENT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926—continued.

Assets.

Name of Account.	Land.		Buildings.		Plant and Machinery, &c.		Furniture and Fixtures.		Stocks of Material.		Sundry Debtors.		Loans outstanding.		Payments in Advance.		Stores, &c. (Deficits to be Written off in Appropriation Act, 1926).		Treasury Adjustment Account.		Profit and Loss (Loss).		Other Assets: Name and Amount.		Total.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
National Development	50	0 0	4,986	5 6	..	..	..	..	29,543	15 10	12,392	8 11	6,659	9 5	..	..	1,761	9 0	..	..	..	..	674,446	14 8(a)	729,840	3 4	
Railway Construction (and portion of Railways Improvement)	..	..	123,956	17 10	..	..	..	..	463,283	17 2	34,086	18 7	..	..	..	..	2,062	7 7	..	..	..	..	5,652,298	14 7(b)	6,275,688	15 9	
Irrigation (under construction)	..	..	1,412	5 7	..	..	..	..	8,877	17 7	10	18 11	..	..	..	..	461	3 11	..	..	..	..	480,334	7 9(c)	491,096	13 9	
Irrigation (in operation)	..	..	1,330	0 0	..	..	..	..	1,489	18 4	5,634	7 0	..	..	..	..	..	..	..	..	..	..	14,980	6 3	188,661	5 6(c)	
Public Buildings (Public Works Fund)	773	737 9 6	957,251	3 10	2,015	12 0	..	..	1,335	10 3	743	13 1	6,185	5 4	..	..	49	3 6	..	..	..	..	..	..	..	..	..
Timber - supply and Sawmills	635	0 0	2,983	10 0	1,016	16 8	1,486	9 7	7	13 5	6,752	1 7	7,445	5 3(f)	20,621	13 7
Plant, Material, and Stores (Public Works Fund)	..	..	..	..	319,144	3 9	..	..	56,846	15 3	27,935	12 0	..	..	..	..	968	12 0	..	..	..	..	..	..	..	..	..
Public Works, Departmental	..	..	..	..	4,282	15 10	..	..	329	2 0	52,615	3 11	..	..	11	11 5	..	..	..	..	..	..	..	..	..	..	..
Acquisition and Operation of Quarries	656	7 11	3,955	17 5	7,919	5 4	..	..	3,970	14 8	7,468	7 4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Maintenance of Roads, Bridges, Rivers, &c. (Con. Fund)	..	..	..	..	..	..	..	..	522	19 10	478	17 3	..	..	..	..	20	5 0	..	..	..	..	..	..	..	..	..
Maintenance of Government and other Domains (Con. Fd.)	..	..	..	..	..	..	..	..	327	3 5	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Maintenance of Public Buildings (Con. Fd.)	..	..	..	..	..	..	24,169	17 2	2,229	10 3	7,254	10 2	..	..	..	..	17	4	0 36,948	15 6	..	..	..	..	..	..	..
Wellington Workshops (Con. Fund)	8,700	0 0	8,412	0 0	2,815	10 9	122	15 0	9,800	19 6	12,377	0 9	..	..	..	..	1,421	19 9	..	..	..	..	..	..	..	..	..
Total	783,143	17 5	1,101,939	10 2	339,160	17 8	24,292	12	2,579,575	0	9,162,484	7 6	12,844	14 9	19 4	10 6	762	12	943,700	17	122,783	8	29,350,287	3 4	12,426,994	6 7		

(a) Expenditure on national development, 1925-26. (b) Unopened lines. (c) Dams, weirs, races, &c. (d) Telephone system. (e) Interest during construction. (f) Timber rights. (g) Survey, &c., expenses. (h) Library. (i) "Unallocated." (j) Suspense. (k) Installation of plant. (l) Stripping (in advance). (m) Maintenance, 1925-26. (n) Work in progress.

CHAS. E. BENNETT, Assistant Under-Secretary.
J. J. GIBSON, Accountant.

PUBLIC WORKS DEPARTMENT—*continued.*

I hereby certify that the Income and Expenditure Accounts and general balance-sheet, and the subsidiary accounts and balance-sheets for irrigation schemes in operation, and timber-supplies and sawmills, have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes as endorsed above. The following Audit comments are appended:—

- (1) The Profit and Loss Accounts and balance-sheet for irrigation schemes in operation, the Trading and Profit and Loss Accounts and balance-sheets for the Katikati, Makomako, and Whatoro Sawmills, the Tauraroa and Te Wera Quarries, and the Wellington Workshops have been prepared in the local offices from unaudited statements, which have been accepted by Audit for the purpose of this balance-sheet.
- (2) The book values of the existing assets purchased out of Plant, Material, and Stores vote, and of permanent-way materials, do not agree with the stock-sheets submitted.
- (3) No charge has been made for interest during the construction of works.
- (4) Separate Revenue Accounts should be submitted for (a) all workshops, (b) railway-construction canteens.
- (5) The asset represented by accumulated expenditure from departmental vote (£2,172,065 10s. 6d.) should be allocated to the various works upon which the sum has been spent.
- (6) The value of the assets of the Hawkdun irrigation scheme (£3,700) transferred from the Mines Department is not reflected in the accounts.
- (7) The Lands Improvement Account should be recouped for the purchase price of the land exchanged for the watershed of the Waikaremoana electric-power scheme and paid for out of this vote.
- (8) No payment has been made to the Main Highways Constuction Fund as provided by section 16(b) of the Main Highways Act, 1922, nor is any provision made in the accounts for such liability.
- (9) Expenditure from Public Works Fund, General Departmental, Buildings vote, on alterations to buildings, is capitalized, whereas in the opinion of the Audit Office portion of the expenditure is of a revenue nature.
- (10) Furniture purchased from General Departmental Buildings vote should be separately shown.

G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC WORKS FUND.—ELLESMERE AND FORSYTH RECLAMATION AND AKAROA RAILWAY TRUST ACCOUNT.

(Section 383, Land Act, 1924.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Expenditure under section 6, Ellesmere Land						By Rents from Crown lands	..	..	1,821	6	8
Drainage Act, 1905—											
Interest on loans raised by Board .. .. .	..	..	439	5	0						
Rebates of rent .. .. .	..	..	149	19	6						
Rent irrecoverable .. .. .	..	..	8	9	9						
Improvements of Lincoln-Little River Railway			132	17	6						
Cost of administration .. .. .	..	..	83	11	5						
Balance, being excess of income over expenditure, transferred to Accumulated Fund .. .. .	..	..	1,007	3	6						
			£1,821	6	8				£1,821	6	8

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>							
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Sundry creditors—						Sundry debtors—					
Interest under section 6, Ellesmere						Rents	57	5	10		
Land Drainage Act, 1905	439	5	0			Less Irrecoverable Account	8	9	9		
Rents charged in advance	448	5	4			Treasury Adjustment Account			48	16	1
Administration	40	3	3						9,263	16	3
Improvement of line	132	17	6								
			1,060	11	1						
Accumulated fund			8,255	1	3						
			£9,315	12	4				£9,315	12	4

31st July, 1926.

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby—G. F. C. CAMPBELL, Controller and Auditor-General.

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry creditors (including unpaid wages)	288,695	2 7	Sawmills—		
Collections for refund to Harbour Boards, shipping companies, and other carriers	20,583	4 7	Stocks of timber, &c.	293,121	11 5
General Reserve Fund	1,375,662	6 1	Less reserve	20,427	6 9
General Renewals Fund	280,835	19 0			
Betterments Fund	60,000	0 0	Stores and material on hand—		
Insurance Funds	34,304	16 0	Stores Branch	704,628	9 0
Net Revenue Account—Unappropriated surplus	21,022	16 9	Advertising Branch	1,615	18 9
			Refreshment Branch	10,426	15 11
					716,671 3 8
			Sundry assets—		
			Advertising Branch	44,096	16 2
			Refreshment Branch	26,396	12 6
					70,493 8 8
			Sundry debtors—		
			Advances to capital	3,585	16 8
			Government Departments	13,585	12 4
			Advances under Hutt Valley Lands Settlement Act, 1925	4,240	8 1
			Work in progress	2,971	6 1
				24,383	3 2
			Less amounts paid in advance	14,245	6 6
					10,137 16 8
			Accrued interest on investments	1,039	11 7
			Accrued subsidies on branch lines and isolated sections	14,710	9 11
					15,750 1 6
			Outstandings at stations—		
			Cash in hand	30,314	0 5
			Freight, &c., owing by Government Departments	26,867	19 11
			Freight owing by sundry debtors	140,025	2 3
					197,207 2 7
			Investments		175,000 0 0
			Cash in Working Railways Account		623,150 7 3
					£2,081,104 5 0
	£2,081,104	5 0			

H. VALENTINE, A.I.A.N.Z.,
Chief Accountant, N.Z. Railways.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby.

The following comments are appended:—

- (1) These accounts do not contain any provision for the redemption of loan-moneys applied to the construction and improvement of the railways, as there is no statutory authority for making such provision in the accounts.
- (2) In the case of railways constructed from the Public Works Fund, the interest paid from Consolidated Fund during construction is not included in the Working Railways Accounts. This has since been validated by legislation.

G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—With reference to the first comment above, it should be noted that, with the exception of developmental lines, the user of the railways is required to pay the full cost of the service provided, including interest on the capital cost of construction. The annual instalments for the redemption of the equivalent part of the public debt under the Repayment of the Public Debt Act, 1925, are provided out of taxation. The taxpayer as such and not the user will benefit from the repayment of the debt.

R. E. HAYES,
Secretary to the Treasury.

NEW ZEALAND GOVERNMENT RAILWAYS—continued.

INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1926.

	Year 1925-26.			Year 1924-25.			Net Revenue.		
	Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.	Net Revenue.		
Railway operating	£ 7,589,274 2 6	£ 6,164,569 14 1	£ 1,424,704 8 5	£ 7,014,648 13 7	£ 5,533,136 3 11	£ 1,481,512 9 8	£	s.	d.
Lake Wakatipu service	10,625 0 0	15,612 14 1	Dr. 4,987 14 1	10,096 2 4	12,279 6 10	Dr. 2,183 4 6			
Refreshment service	133,657 14 6	119,385 9 0	14,072 5 6	104,796 14 0	99,996 14 0	4,800 0 0			
Advertising service	45,454 5 2	31,238 12 2	14,215 13 0	30,731 1 3	29,647 2 5	1,083 18 10			
Dwellings	68,661 4 3	129,907 9 10	Dr. 61,246 5 7	52,572 0 0	34,203 0 0	18,369 0 0			
Refreshment buildings, bookstalls, &c.	19,062 1 11	7,513 19 7	11,548 2 4	13,347 0 0	390 0 0	12,957 0 0			
Miscellaneous revenue	234,486 13 5	..	359,540 8 6	50,569 11 0	..	50,569 11 0			
Subsidies, branch lines and isolated sections	359,540 8 6	..	..	..	..	..
	8,460,761 10 3	6,468,427 18 9	1,992,333 11 6	7,276,761 2 2	5,709,652 7 2	1,567,108 15 0			
Total net revenue to Net Revenue Account	..	..	..	..	..	..

NET REVENUE ACCOUNT.

Dr.	1925-26.		1924-25.		Cr.
	£	s. d.	£	s. d.	
To Interest on capital	1,913,310	14 9	1,654,845	4 10	
Surplus for year 1925-26 carried to Net Revenue Appropriation Account	79,022	16 9	..	..	By Net earnings before charging interest on capital ..
	1,992,333	11 6	1,654,845	4 10	Deficit for year 1924-25 ..
					..
					1,992,333 11 6
					1,654,845 4 10

NET REVENUE APPROPRIATION ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Appropriation to Betterments Fund	58,000	0	0	By Net Revenue Account	..	..	79,022 16 9
Balance carried forward	..	..	..	
	58,000	0	0				
	£79,022	16	9				

NEW ZEALAND GOVERNMENT RAILWAYS—*continued*.
INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS.

EXPENDITURE.	1925-26.		1924-25.		Per Cent. of Revenue.		REVENUE.	1925-26.		1924-25.		Per Cent. of Revenue.	
	£	s. d.	£	s. d.	1925-26.	1924-25.		£	s. d.	£	s. d.	1925-26.	1924-25.
Salaries and wages, shore staff ..	1,706	2 1	..	..	..	..	..	..	..	..	..	..	..
Salaries and wages, steamer staff ..	4,950	10 1	..	..	..	..	..	..	..	..	..	..	..
Coal and stores ..	3,427	12 0	..	..	..	..	..	..	..	..	..	..	..
Repairs, steamers ..	1,665	4 11	..	..	..	..	..	..	..	..	..	..	..
Repairs, wharves, &c. ..	680	5 0	..	..	..	..	..	..	..	..	..	..	..
Insurance renewals and interest ..	3,183	0 0	..	..	..	..	..	..	..	..	..	..	..
	15,612	14 1	12,279	6 10	146.94	117.85	..	..	..	..	..	..	..
		
			10,625	0 0	4,987	14 1	..	..	..	..	..	..	..
			15,612	14 1	12,279	6 10	Loss on operation ..	10,096	2 4	2,183	4 6	100.00	100.00

INCOME AND EXPENDITURE IN RESPECT OF REFRESHMENT SERVICE.

EXPENDITURE.	1925-26.		1924-25.		Per Cent. of Revenue.		REVENUE.	1925-26.		1924-25.		Per Cent. of Revenue.	
	£	s. d.	£	s. d.	1925-26.	1924-25.		£	s. d.	£	s. d.	1925-26.	1924-25.
Salaries and wages ..	37,315	16 11	31,154	2 3	27.92	29.74	..	..	..	..	..	..	..
Provisions consumed ..	54,978	2 10	44,494	13 8	41.13	42.44	..	..	..	..	..	..	..
Light, fuel, and water ..	2,266	12 3	2,060	19 11	1.70	1.97	..	..	..	..	..	..	..
Freights ..	2,545	18 0	2,598	8 0	1.90	2.48	..	..	..	..	..	..	..
Rents ..	8,915	13 3	5,766	0 0	6.67	5.50	..	..	..	..	..	..	..
Renewals ..	3,729	4 0	2,653	12 5	2.79	2.53	..	..	..	..	..	..	..
Betterments ..	5,534	3 5	8,807	8 10	4.14	8.41	..	..	..	..	..	..	..
Interest, insurance, and miscellaneous ..	4,299	18 4	2,461	8 11	3.22	2.35	..	..	..	..	..	..	..
Total expenditure ..	119,585	9 0	99,996	14 0	89.47	95.42	Receipts from refreshment-rooms ..	10,625	0 0	4,987	14 1	100.00	100.00
Net profit ..	14,072	5 6	4,800	0 0	10.53	4.58	..	..	..	..	..	..	..
	133,657	14 6	104,796	14 0	100.00	100.00	..	..	..	..	..	..	..
		
			133,657	14 6	104,796	14 0	Loss on operation ..	10,096	2 4	2,183	4 6	100.00	100.00

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF ADVERTISING SERVICE.

EXPENDITURE.	1925-26.		1924-25.		Per Cent. of Revenue.		REVENUE.		1925-26.		1924-25.		Per Cent. of Revenue.			
	£	s. d.	£	s. d.	1925-26.	1924-25.	£	s. d.	£	s. d.	1925-26.	1924-25.	1925-26.	1924-25.		
Salaries, wages, and allowances ..	9,336	4 0	29,647	2 5	{ 20-54 5-87 27-30 7-32 6-83 0-87 } 96-47	Advertising-signs, printing, &c. .. Miscellaneous receipts ..	43,542	9 2	29,825	12 11	95-79	97-05	43,542	9 2	95-79	
Stores and materials ..	2,670	4 6								905	8 4	4-21	2-95	1,911	16 0	4-21
Rent of premises, sites, and commission ..	12,404	5 5														
Office and general expenses ..	3,328	11 0														
Interest, insurance, and depreciation ..	3,105	4 8														
Betterments ..	394	2 7														
Total expenditure ..	31,238	12 2	29,647	2 5	68-73	96-47										
Net profit ..	14,215	13 0	1,083	18 10	31-27	3-53										
	45,454	5 2	30,731	1 3	100-00	100-00	45,454	5 2	30,731	1 3	100-00	100-00	45,454	5 2	100-00	

INCOME AND EXPENDITURE IN RESPECT OF DEPARTMENTAL DWELLINGS

EXPENDITURE.	1925-26.		1924-25.		Per Cent. of Revenue.		REVENUE.		1925-26.		1924-25.		Per Cent. of Revenue.			
	£	s. d.	£	s. d.	1925-26.	1924-25.	£	s. d.	£	s. d.	1925-26.	1924-25.	1925-26.	1924-25.		
Wages and charges ..	44,924	1 8	34,203	0 0	{ 34-58 6-18 2-31 39-36 17-57 .. } 34-94	Rentals Net loss, 1925-26 ..	68,661	4 3	52,572	0 0	52-85	100-00	68,661	4 3	52-85	
Materials ..	8,023	8 2								61,246	5 7	47-15	..	61,246	5 7	47-15
Insurance ..	3,000	0 0														
Interest ..	51,140	0 0														
Renewals ..	22,820	0 0														
Net profit, 1924-25 ..			18,369	0 0*	..	34-94										
	129,907	9 10	52,572	0 0	100-00	100-00	129,907	9 10	52,572	0 0	100-00	100-00	129,907	9 10	100-00	

* Interest and renewals not charged against dwellings in accounts for 1924-25.

NEW ZEALAND GOVERNMENT RAILWAYS—continued.
INCOME AND EXPENDITURE IN RESPECT OF BUILDINGS OCCUPIED BY REFRESHMENT SERVICE, BOOKSTALL PROPRIETORS, ETC.

EXPENDITURE.	1925-26.		1924-25.		Per Cent. of Revenue.		REVENUE.		1924-25.	
	£	s. d.	£	s. d.	1925-26.	1924-25.	£	s. d.	£	s. d.
Wages and charges	1,128	14 3	390	0 0	5.93	2.92	..	..	19,062	1 11
Materials	25	5 4	..	..	0.13	..	..	..	..	..
Insurance, interest, and renewals	6,360	0 0	..	..	33.36	..	..	..	..	..
Total expenditure	7,513	19 7	390	0 0	39.42	2.92	..	..	..	..
Net profit	11,548	2 4	12,957	0 0	60.58	97.08	..	..	19,062	1 11
	19,062	1 11	13,347	0 0	100.00	100.00	..	..	13,347	0 0

RAILWAY SAWMILLS AND BUSH ACCOUNTS.—COMBINED TRADING AND PROFIT AND LOSS ACCOUNTS.

Dr.	1925-26.		1924-25.		Cr.	1925-26.		1924-25.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Stock of timber, firewood, and logs on hand at 1st April, 1925	120,227	10 4	151,990	10 2	By Sales, issues, and transfers—	218,851	11 0	230,840	12 1
Purchases and transfers—	14,163	3 0	16,555	4 5	Timber	3,999	3 4	..	..
Timber	45,104	11 9	51,364	6 10	Firewood	34,585	10 3	..	..
Firewood	60,665	12 8	31,313	8 6	Logs .. .. .	..	..	..	..
Logs	3,777	12 0	3,516	18 5	Stocks on hand at 31st March, 1926—	144,049	11 4	159,538	17 4
Royalty payments .. .. .	..	..	..	..	Timber	197	14 0	610	0 6
Wages .. .. .	..	..	..	..	Firewood	1,183	16 8	..	..
Salaries and miscellaneous payments, including interest on capital .. .. .	..	..	..	..	Logs .. .. .	..	..	..	..
Balance to Reserve Account	403,477	7 1	390,996	18 9	Rents .. .. .	..	..	403,477	7 1
	159,538	17 4	136,256	10 5				390,996	18 9

NEW ZEALAND GOVERNMENT RAILWAYS—*continued.*

WORKING RAILWAYS ACCOUNT.

STATEMENT OF CASH RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Receipts from Consolidated Fund under subsection 1 (a) (b) of section 4 of Government Railways Amendment Act, 1925	475,337	16 8	By Wages and vouchers	6,556,447	6 1
Revenue receipts	8,162,941	9 6	Refunds to Harbour Boards, shipping companies, and other carriers	289,994	4 9
“Credits in aid” (Working Railways expenditure)	574,793	8 1	Interest on capital	1,913,310	14 9
Receipts from Consolidated Fund under subsection 1 (d) of section 4 of Government Railways Amendment Act, 1925	344,829	18 7	Investments	175,000	0 0
			Balance as per general balance-sheet	623,150	7 3
	<u>£9,557,902</u>	<u>12 10</u>		<u>£9,557,902</u>	<u>12 10</u>

RENEWALS AND EQUALIZATION FUNDS FOR THE YEAR ENDED 31ST MARCH, 1926.

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Rolling-stock	7,300	0 0	By Contributions debited to working-expenses	31,505	0 0
Balance	24,205	0 0			
	<u>£31,505</u>	<u>0 0</u>		<u>£31,505</u>	<u>0 0</u>

WORKERS' COMPENSATION FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Accident payments	37,857	4 4	By Premiums debited to working-expenses	43,173	11 6
Balance	5,316	7 2			
	<u>£43,173</u>	<u>11 6</u>		<u>£43,173</u>	<u>11 6</u>

FIRE INSURANCE FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Fire losses on—			By Premiums debited to working-expenses	9,664	0 0
Operating buildings	560	14 6			
Dwellings	1,827	11 3			
Goods in transit	60	8 8			
Upkeep Railway fire brigades and fire appliances	2,431	16 9			
Balance	4,783	8 10			
	<u>£9,664</u>	<u>0 0</u>		<u>£9,664</u>	<u>0 0</u>

GENERAL RENEWALS FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Relaying of track	191,918	4 9	By Contributions debited to working-expenses	553,890	15 4
Bridges, buildings, &c.	9,142	8 5			
Signals, interlocking, &c.	3,478	2 3			
Rolling-stock	58,425	19 11			
Locomotive workshops and plant	9,690	18 10			
Dwellings	399	2 2			
Balance	280,835	19 0			
	<u>£553,890</u>	<u>15 4</u>		<u>£553,890</u>	<u>15 4</u>

BETTERMENTS FUND.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Way, works, buildings, and structures	17,711	7 1	By Contributions debited to working-expenses	39,718	1 0
Signals, &c.	582	14 8	Appropriation from net revenue	58,000	0 0
Rolling-stock	15,495	13 3			
Refreshment service	3,534	3 5			
Advertising service	394	2 7			
Balance	60,000	0 0			
	<u>£97,718</u>	<u>1 0</u>		<u>£97,718</u>	<u>1 0</u>

REPATRIATION.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest paid to Treasury ..	5,269	16	0				By Interest on bills of sale ..	5,363	2	6			
Interest due to Treasury over- due at 31st March, 1926 ..	10,535	1	0				Interest on bills of sale over- due at 31st March, 1926 ..	10,535	1	0			
	15,804	17	0					15,898	3	6			
Less interest due to Treasury overdue at 31st March, 1925	11,321	5	10				Less overdue at 31st March, 1925	11,321	5	10			
				4,483	11	2		4,576	17	8			
							Less realizations (interest)	238	8	8	4,338	9	0
							Interest on temporary investments				136	2	2
							Interest on bank balances				9	0	0
				£4,483	11	2					£4,483	11	2

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	175	0	0	By Sundry fees			1 18 11
Cleaning and messenger services	65	0	0	Balance recouped in accordance with section 13 (3) of the State Advances Amendment Act, 1922	5,641	4	10
Commission	14	9	6				
Postages and telegrams	501	19	11				
Post Office services	650	0	0				
Printing and stationery	400	1	6				
Rent	250	0	0				
Salaries	3,500	0	0				
Solicitor's costs and Court costs	65	12	10				
Training subsidy	21	0	0				
	£5,643	3	9				£5,643 3 9

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Liability to Loans Redemption Account as at 31st March, 1925	1,302,483	11	10	Investment Account—			
Plus amount written off as irrecoverable subsequently recovered	1,625	0	0	Principal owing by mortgagors	418,337	11	1
	1,304,108	11	10	Less reserve for bad debts	11,175	17	4
Less overdue and accrued at 31st March, 1925—					407,161	13	9
Interest	12,354	5	3	Less Suspense adjustments	146	1	6
Principal	4,495	19	11				407,015 12 3
	16,850	5	2	Buildings and farm assets			7,773 1 7
Liability as at 1st April, 1925	1,287,258	6	8	Losses in Suspense			13,609 6 0
Less repayments during year ended 31st March, 1926	53,754	0	5	Interest on mortgages overdue			10,535 1 0
	1,233,504	6	3	Cash in hand and in bank at 31st March, 1926 ..			6,622 0 10
Less expenditure irrecover- able to 31st March, 1925	815,634	7	7				
Management expenses for the year ended 31st March, 1926	5,641	4	10				
	819,275	12	5				
	414,228	13	10				
Treasury—							
Principal	5,605	11	3				
Interest	915	13	3				
	6,521	4	6				
Suspense Account		100	16				
Depreciation reserve for buildings		560	0				
Writings off Suspense		13,609	6				
Interest on advances from War Expenses Account, overdue		10,535	1				
	£445,555	1	8				£445,555 1 8

State Advances Office, Wellington, 8th February, 1927.

ROBT. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FOREST SERVICE.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

		Receipts.						Payments.		
		£	s.	d.	£	s.	d.	£	s.	d.
To Cash in hand, 1st April, 1925—										
In Post Office				6,392	9	9				
In Public Account		4,399	10	10				31	17	3
In Investment Account		165,000	0	0				94	19	3
		<u>169,399</u>	<u>10</u>	<u>10</u>				<u>128</u>	<u>5</u>	<u>9</u>
Interest on securities held by Investment Account					175,792	0	7			
Forest receipts—										
National endowment		17,043	19	3						
Timber-sales		107,122	7	7						
Timber royalties		6,464	8	5						
Timber trespass		82	11	1						
Leases—Grazing		2,527	1	7						
Leases—Sawmill-sites, &c.		1,231	9	2						
Leases—Industrial		414	5	4						
License and transfer fees		113	0	0						
Miscellaneous		166	15	0						
Permits—Grazing		50	2	6						
Permits—Miscellaneous		513	12	0						
Kauri-gum		627	10	10						
Fees for inspections and reports		318	1	1						
Interest on overdue promissory notes		149	16	9						
Rental of houses		76	18	4						
Opopunui revenue		4,073	15	1						
		<u>140,975</u>	<u>14</u>	<u>0</u>						
Less adjustments with territorial revenue and goldfields revenue		1,969	6	1						
		<u>139,006</u>	<u>7</u>	<u>11</u>						
Nurseries and plantations—										
Trees		10,281	7	4						
Seeds		1,510	2	11						
Firewood and poles		114	13	2						
Grazing		564	12	10						
Rental of houses		672	7	5						
Sheep and wool		35	9	6						
Miscellaneous		365	15	1						
		<u>13,544</u>	<u>8</u>	<u>3</u>						
Recoveries of expenditure and credits-in-aid—					152,550	16	2			
Sub. I.—Salaries										
Sub. II.—General development of State forests—										
Capital charges—										
Sales of motor-vehicles, &c.		108	4	0						
Maintenance charges—										
Destruction of wild pigs		700	0	0						
Timber-cruising, &c.		108	4	2						
Travelling-expenses		49	5	0						
Sundries		37	7	3						
Operation and Maintenance charges—										
Salaries		26,230	13	2						
Contribution to Public Service Superannuation Fund		1,036	7	1						
Purchase of Waimarino F and 8 Blocks and other lands										
Land for extension of nurseries and plantations		17,764	0	0						
Sand-dune reclamation		2,594	11	9						
		<u>92,792</u>	<u>10</u>	<u>9</u>						
Sub. VII.—Acquisition of indigenous forests—										
Purchase of Waimarino F and 8 Blocks and other lands										
Operation and Maintenance charges—										
Salaries		26,230	13	2						
Contribution to Public Service Superannuation Fund		1,036	7	1						
Carried forward										
		<u>27,267</u>	<u>0</u>	<u>3</u>						
Carried forward										
		<u>110,855</u>	<u>5</u>	<u>8</u>						
By Recapitulation of management charges of consolidated stock										
Stamp duty on transfers					31	17	3			
Adjustment of premium on stock 1935-45					1	9	0			
Interest on loans					28,003	16	7			
		<u>28,003</u>	<u>16</u>	<u>7</u>						
Transfer to National Endowment Account										
Purchase of Akatarawa Reserve										
Capital charges—										
Sub. II.—General development of State forests—										
Buildings		791	14	0						
Motor-vehicles, field, and office equipment		1,223	0	2						
Forest Atlas		420	5	3						
Roads, tracks, and telephone-lines		528	17	3						
Demarcation		225	18	9						
Salaries (includes pay of non-permanents)		243	11	4						
Sub. III.—Forest-fire prevention—										
Equipment					47	7	2			
Sub. IV.—Educational—										
Reference library		181	18	6						
Photographic equipment		31	15	0						
Sub. V.—Forest research—										
Arboretum, Rotorua		281	8	5						
Forest Experimental Station, Westland		3,009	13	4						
Timber-testing equipment		312	10	4						
Salaries		53	5	3						
Sub. VI.—General Afforestation—										
Nurseries and plantations, planting, &c.		61,568	12	1						
Salaries—Afforestation (includes pay of non-permanents)		10,865	6	11						
Land for extension of nurseries and plantations		17,764	0	0						
Sand-dune reclamation		2,594	11	9						
		<u>92,792</u>	<u>10</u>	<u>9</u>						
Sub. VII.—Acquisition of indigenous forests—										
Purchase of Waimarino F and 8 Blocks and other lands										
Operation and Maintenance charges—										
Salaries		26,230	13	2						
Contribution to Public Service Superannuation Fund		1,036	7	1						
Carried forward										
		<u>27,267</u>	<u>0</u>	<u>3</u>						
Carried forward										
		<u>159,276</u>	<u>19</u>	<u>1</u>						

STATE FOREST SERVICE—continued.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926—continued.

Receipts—continued.			Payments—continued.		
£	s.	d.	£	s.	d.
Brought forward	..	..	Brought forward	..	..
Sub. III.—Forest-fire prevention—	1,378	13 4	Sub. II.—General development of State forests—	1,808	2 2
Capital charges—	8	15 3	stationery	202	15 9
Fire-fighting equipment	..	..	Fiscal management expenses	6,165	19 4
Maintenance charges—	27	3 3	Forest and grazing reconnaissance, timber cruising and appraisal, policing patrol, &c.	1,011	17 2
Wages	35	18 6	Legal expenses, contingencies, &c. .. .	35	0 3
Sub. IV.—Educational—	..	..	Office rent, heating, and lighting .. .	2,346	2 11
Capital charges—	1	9 0	Transportation expenses and upkeep of motor-vehicles	1,077	5 4
Reference library	31	8 4	Travelling-expenses and transfer of officers	2,704	1 5
Maintenance charges—	3	17 9	Sub. III.—Forest-fire prevention—	15,351	4 4
Sundries	36	15 1	Communication and locomotion expenses	431	18 7
Sub. V.—Forest research—	..	..	Wages, &c.	1,148	15 7
Maintenance charges—	..	..	Sub. IV.—Educational—	1,580	14 2
Sundries	34	8 8	Forest exhibits	163	13 2
Sub. VI.—General afforestation—	..	..	Photographic records, &c.	222	9 6
Capital charges—	259	0 8	Departmental bulletins and professional publications	619	2 0
Bursaries and plantations	1,724	16 3	Rangers' Instruction School	195	3 2
Contributions received from local authorities in respect of the purchase of the Akatarawa Reserve—	..	..	Sub. V.—Forest Research—	1,200	7 10
Wellington City Council	4,343	12 7	Forest ecology	349	0 9
Lower Hutt Borough Council	98	6 10	Silvicultural management studies .. .	400	13 1
Petone Borough Council	388	7 8	Utilization and timber-testing	1,442	2 10
Upper Hutt Borough Council	75	17 10	Sub. VI.—General afforestation—	2,191	16 8
Hutt County Council	191	19 2	Preparation of planting-plans and forest-extension	1,312	5 1
.. .. .	..	..	Tree-seed collection, &c.	46	2 2
.. .. .	..	..	Sub. VII.—Acquisition of indigenous forests—	1,358	7 3
.. .. .	..	..	Yearly rent, Otanewainuku S.D. .. .	74	0 0
.. .. .	..	..	Sub. VIII.—Grants and subsidies—	6,141	15 4
.. .. .	..	..	Payments to local authorities .. .. .	..	..
.. .. .	..	..	Cash balances at 31st March, 1926—	55,165	5 10
.. .. .	..	..	In Treasury	2	13 4
.. .. .	..	..	In Post Office	37	16 11
.. .. .	..	..	In Public Account	2,358	3 11
.. .. .	..	..	Imprests outstanding in the Dominion ..	2	19 10
.. .. .	..	..	Investment Account	125,500	0 0
.. .. .	..	..	127,901	14 0	
.. .. .	..	..	£342,343	18 11	
.. .. .	..	..	£342,343	18 11	

NOTE.—The receipts include amounts received by the Post Office before the close of the financial year, but not paid into the Public Account until after the 31st March, 1926.

E. PHILLIPS TURNER, Secretary of Forestry.
A. W. GYLES, A.I.A.N.Z., Accountant.

I hereby certify that the statement of receipts and payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE FOREST SERVICE—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

(Accounts of nurseries and plantations are separately shown.)

<i>Expenditure.</i>				<i>Income.</i>										
	£	s.	d.	£	s.	d.	£	s.	d.					
To Salaries and contribution to Public Service Superannuation Fund				19,478	5	2	By Timber—Royalties				6,243	19	7	
General management of State forests—							Sales				81,056	7	7	
Postages, telephones, telegrams, printing and stationery ..	1,585	19	4				Trespass				436	19	8	
Destruction of wild pigs ..	583	8	5											
Audit fee and collection of revenue		190	12	3										
Timber cruising, grazing, and forest reconnaissance ..	9,757	19	2				Leases—Grazing				2,541	10	2	
Legal expenses		12	5	2			Sawmill-sites				1,175	12	11	
Office rent, lighting, cleaning, &c.	2,736	18	6				Industrial				507	3	8	
Pay of non-permanents ..	2,489	8	10											
Transportation expenses and upkeep of motor-vehicles ..	1,150	6	10				Permits—Miscellaneous ..				752	9	6	
Travelling, transfer, and removal expenses	2,777	4	0				Grazing				99	0	0	
				21,284	2	6								
Forest-fire prevention—														
Communication and locomotion expenses		494	2	6										
Wages		1,208	4	9										
					1,702	7	3							
Educational—														
Forest exhibits		174	3	0										
Photographic records		217	18	0										
Preparation of departmental bulletins, subscriptions to journals		590	2	11										
Expenses rangers' instruction school		239	4	0										
					1,221	7	11							
Forest research—														
Forest ecology		420	5	3										
Silvicultural management studies		545	1	3										
Utilization and timber-testing ..	1,541	4	8											
					2,506	11	2							
Afforestation — Preparation of planting plans and forestry in schools					2,086	19	0							
Acquisition of indigenous forests—														
Yearly rent, Otanewainuku S.D. ..					74	0	0							
Bad debts					425	17	1							
Depreciation and maintenance of field and office equipment, motor-vehicles, &c.					2,175	7	2							
Balance carried down					47,585	17	9							
					£98,540	15	0							
					£	s.	d.				£	s.	d.	
To Interest on debentures and stock	27,818	11	3				By Balance brought down				47,585	17	9	
Treasury management expenses of stock		33	6	6			Further amount received—Ranfurly Nursery, sale of					50	8	0
Stamp duty on transfers of stock		94	19	3			Interest charged to nurseries and plantations ..				47,947	8	11	
Adjustments with territorial and goldfields revenue	1,562	9	0				Land rental charged to nurseries and plantations				2,507	19	4	
Adjustments with Westport Harbour Account ..	1,035	7	5				Interest on investments				6,887	15	0	
Amount of grazing rent previously wrongly credited					120	0	0	Profit transferred from Rotorua Seed and Tree-growing Account			2,441	8	3	
Transfer to National Endowment Account (section 39, Forests Act, 1921–22)					15,658	15	4							
Payments to local authorities under section 17, Finance Act, 1924					6,211	3	3							
Balance to Reserve Account					54,886	5	3							
					£107,420	17	3				£107,420	17	3	

NOTE.—Field officers' salaries, where possible, have been allocated over field operations.

STATE FOREST SERVICE—continued.
SUMMARY OF PLANTATION OPERATIONS AT 31ST MARCH, 1926.

Plantation.	Expenditure to Date.		Compound Interest on Actual Expenditure.		Cost of Trees.		Compound Interest on Cost of Trees.		Land Rental compounded.		Total.		Actual Receipts.		Compound Receipts.		Value of Buildings and Departmental Property.		Debt on Area Planted.		Total.		Age.		Area Planted.		Cost to Date per Acre.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Years.	Acres.	£	s. d.	
NORTH ISLAND.																													
Kaingaroa ..	112,080	3 6	25,155	9 0	56,732	19 6	14,921	9 4	10,268	2 7	219,158	3 11	995	2 5	168	17 8	817,247	5 5	200,746	18 5	219,158	3 11	15	40,033	5 0	3			
Pahipuhi ..	11,663	12 0	4,478	4 4	1,703	12 9	700	8 1	533	7 9	19,079	4 11	88	7 11	11	5 5	614	14 9	18,364	16 10	19,079	4 11	22	1,200	15 6	0			
Waioapu ..	78,268	12 2	52,833	9 9	25,906	0 6	24,180	7 4	2,854	6 3	184,042	16 0	1,070	11 7	270	9 11	6,817	14 4	175,884	0 2	184,042	16 0	27	7,010	25 1	0			
Whakarewarowa ..	102,848	13 3	61,457	13 8	23,361	4 11	20,360	16 11	3,823	12 11	211,852	1 8	3,974	6 1	1,218	9 11	8,451	8 3	198,207	17 5	211,852	1 8	28	8,037	24 13	3			
SOUTH ISLAND.																													
Balmoral ..	31,481	10 8	6,239	7 2	15,340	15 3	2,764	6 5	1,559	15 4	57,385	14 10	503	15 8	86	18 2	4,476	0 3	52,319	0 9	57,385	14 10	9	4,667	11 4	2			
Blue Mountain ..	3,119	19 5	30,787	19 0	20,578	10 2	16,228	5 6	4,539	16 4	117,005	15 6	4,372	5 4	1,363	3 4	2,769	0 2	4,309	9 1	117,005	15 6	1	3,533	30 14	2			
Conical Hills ..	18,257	13 9	19,527	18 5	6,667	2 1	8,881	16 4	1,854	13 11	55,189	4 6	516	12 4	178	13 4	794	10 10	53,699	6 8	55,189	4 6	23	746	71 19	8			
Dusky Hills ..	3,619	0 1	3,505	18 9	3,288	0 0	3,850	11 10	459	9 7	14,723	0 3	1,507	11 8	911	5 6	193	10 0	12,110	13 1	14,723	0 3	25	88	137	12 5			
Gimnerburn ..	29,554	4 10	6,531	9 0	20,881	19 1	4,560	0 5	1,393	18 5	62,921	11 9	334	4 10	46	10 6	3,843	3 1	58,697	13 4	62,921	11 9	9	2,926	20 1	3			
Greenvale ..	51,278	9 4	24,220	16 3	15,863	17 8	8,561	2 4	4,557	12 0	104,481	17 7	1,209	12 6	345	19 0	6,004	0 7	96,922	5 6	104,481	17 7	24	5,591	17 6	8			
Hanmer Springs ..	23,952	3 4	11,724	8 1	24,823	11 4	13,262	9 0	1,606	10 4	75,369	2 1	308	15 8	22	11 8	3,018	6 3	72,019	8 6	75,369	2 1	27	2,366	30 8	9			
Naseby ..	8,056	16 11	2,383	2 0	2,374	3 6	918	16 6	1,263	6 8	14,996	5 7	..	..	..	..	421	12 2	14,574	13 5	14,996	5 7	10	573	25 8	8		
Pukerau ..	403	17 2	550	9 1	..	..	..	..	1,228	19 2	2,183	5 5	11	4 0	16	14 8	67	16 3	2,087	10 6	2,183	5 5	24	206	10 2	8		
Raincliff		
EXPERIMENTAL.																													
Dumgree ..	10,438	14 6	8,866	2 4	3,985	7 0	4,494	2 11	5,134	10 9	32,918	17 6	2,751	5 5	1,256	3 4	97	0 0	28,814	8 9	32,918	17 6	22	342	84 10	11			
Galloway ..	68	19 10	34	18 8	16	0 0	7	16 4	0	3 5	127	18 3	..	..	..	..	24	7 6	103	10 9	127	18 3	10	2	51	15 4		
Omarama ..	69	12 9	34	1 6	11	0 0	5	12 4	0	14 11	121	1 6	..	..	..	..	22	15 0	98	6 6	121	1 6	10	2	49	3 3		
Waitahuna ..	267	7 9	257	1 6	63	0 0	69	16 4	6	4 7	663	10 2	..	..	..	..	22	15 0	640	15 2	663	10 2	20	11	58	5 0		
Total	530,300	15 9	258,588	8 6	223,966	7 4	123,767	17 11	41,095	2 0	1,177,718	11 6	17,673	6 2	5,897	2 10	556,046	0 1	1,098,102	2 10	1,177,718	11 6	..	78,313

Interest calculated at 4 per cent. until 31st March, 1921, and 4½ per cent. thereafter.

£ s. d.
Value of buildings, departmental property, &c. 56,046 0 1
Debts on areas planted 1,098,102 2 10

£1,154,148 2 11

STATE FOREST SERVICE—continued.
 ROTORUA NURSERY.

TREE-GROWING AND SEED ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	Trees.		Seed.		Total.	Cr.	Trees.		Seed.		Total.			
	£	s. d.	£	s. d.			£	s. d.	£	s. d.		£	s. d.	
To Stock, 1st April, 1925	7,160	11 2	411	3 11	7,571	15 1	..	..	..	..	8,129	10 6	9,239	17 6
Stores	860	15 6	3	12 9	864	8 3	..	..	..	..	3,384	9 4	3,384	9 4
Seedbeds	86	0 5	..	..	86	0 5	..	..	..	..	262	7 9	283	5 8
Production charges—	8,107	7 1	414	16 8	8,522	3 9	..	..	..	..	337	10 0	406	2 9
Seed collection and extraction	..	..	..	..	..	..	..	..	..	..	..	..	1,372	16 4
Preparation of land	161	15 2	2,561	9 4	2,561	9 4	..	..	..	..	114	3 2	114	3 2
Sowing	1,736	6 6	..	..	1,736	6 6	..	..	..	..	5	3 2	5	3 2
Seed sown	1,372	16 4	..	..	1,372	16 4	..	..	..	..	858	14 10	858	14 10
Cultivation	2,249	4 6	..	..	2,249	4 6	..	..	..	..	1,146	0 1	1,146	0 1
Lifting	1,284	2 1	..	..	1,284	2 1	..	..	..	..	..	..	..	..
Lining out	572	7 6	..	..	572	7 6	..	..	..	..	..	..	..	..
Wages, materials, salaries, &c.	2,594	14 5	..	..	2,594	14 5	..	..	..	..	..	..	..	..
Nursery on-cost (depreciation, interest, and land rental)	331	0 0	66	0 0	397	0 0	..	..	..	..	..	..	..	..
Balance (gross profit) carried down	3,673	11 0	681	11 3	4,355	2 3	..	..	..	..	22,083	4 7	25,807	1 10
To Distribution charges—selling expenses (wages, salaries, materials, advertising, &c.)	1,564	9 1	131	6 3	1,695	15 4	..	..	..	..	3,673	11 0	3,673	11 0
Office on-cost (depreciation, interest and land rental)	332	0 0	66	16 4	398	16 4	..	..	..	..	..	..	..	..
Balance (net profit) carried down	1,777	1 11	483	8 8	2,260	10 7	..	..	..	..	..	..	..	..
To Balance transferred to Income and Expenditure Account	3,673	11 0	681	11 3	4,355	2 3	..	..	..	..	3,673	11 0	4,355	2 3
	..	..	..	..	2,441	8 3	By Balance brought down	..	..	..	..	..	2,260	10 7
	..	..	..	..	..	..	Grazing	..	..	..	..	..	105	13 11
	..	..	..	..	..	..	Miscellaneous sales	..	..	..	..	..	75	3 9
	..	..	..	..	£2,441	8 3							£2,441	8 3

STATE FOREST SERVICE—continued.

ROTORUA NURSERY.—BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital Account	20,254	0 5	Buildings	3,684	18 10
			Buildings	143	0 0
			.. .. .	315	0 0
			.. .. .	2,370	0 0
			Water-services		
			Formation		
			Live-stock	100	0 0
			Departmental property	1,930	11 4
			Seed frames	590	0 0
			Stores	863	18 0
			Seed-beds, 1926-27	114	3 2
			Trees	8,996	9 0
			Seeds	1,146	0 1
	<u>£20,254</u>	<u>0 5</u>		<u>£20,254</u>	<u>0 5</u>

NOTE.—“Sundry creditors, £481 18s. 6d.,” and “Sundry debtors, £434 5s. 9d.,” are included in the general balance-sheet.

WESTLAND NURSERY.

TREE-GROWING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stock of trees at 1st April, 1925 (534,000 at £2 2s. 6d. per 1,000)	1,135	19 6	By Trees to Westland Experiment Station	93	10 0
Stock of seed at 1st April, 1925--Cost 1925 seed-beds	85	0 0	Rents	78	8 4
Consumable stores at 1st April, 1925	3	0 0	Consumable stores at 1st March, 1926	62	2 6
Operation expenses	1,100	3 8	Cost 1926 seed-beds	95	14 2
Cost of seeds	132	16 10	Trees in stock (564,000 at £4 11s. 9d. per 1,000)	2,587	10 8
Cost of trees	202	3 1			
Depreciation	74	0 7			
Written off goodwill	45	0 0			
Interest on assets	86	12 0			
Land rental	52	10 0			
	<u>£2,917</u>	<u>5 8</u>		<u>£2,917</u>	<u>5 8</u>

WESTLAND NURSERY.—BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital Account	6,661	19 5	Goodwill of lease	405	0 0
			Buildings	1,002	17 7
			Fences	230	7 4
			Formation works	2,093	18 0
			Departmental property	184	9 2
			Stores	62	2 6
			Cost 1926 seed-beds	95	14 2
			Tree stocks	2,587	10 8
	<u>£6,661</u>	<u>19 5</u>		<u>£6,661</u>	<u>19 5</u>

NOTE.—Sundry creditors for £10 10s. have been included in main balance-sheet.

WESTLAND EXPERIMENT STATION.

FINANCIAL STATEMENT AS AT 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
Actual expenditure	7,296	4 7	Present value of Buildings	561	19 2
Trees from nurseries—			“ Fencing	1,027	15 10
Westland Nursery	93	10 0	“ Departmental property	64	13 3
Other nurseries	490	8 7	Balance, being debt on 482 acres at £12 2s. 5d. per acre	5,842	18 7
	<u>583</u>	<u>18 7</u>	Cost of preparing land, 1926 planting	382	16 4
	<u>£7,880</u>	<u>3 2</u>		<u>£7,880</u>	<u>3 2</u>

NOTE.—A creditor for 1s. 10d. included in main Balance-sheet.

STATE FOREST SERVICE

SERVICE—continued.

CANTERBURY-OTAGO REGION.

NURSERY TREE-GROWING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	Tapanui Nursery.			Naseby Nursery.			Hammer Nursery.			Cr.	Tapanui Nursery.			Naseby Nursery.			Hammer Nursery.		
	£	s.	d.	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.
To Stock of trees at 1st April, 1925	11,059	12	8	1,729	13	4	11,006	8	9	By Sale of trees ..	1,362	6	10	251	2	8	693	5	3
Stock of seeds at 1st April, 1925	92	18	9	..	..	..	..	..	Sale of tree-seeds ..	96	12	2	..	..	..	..	17	14	2
Stores at 1st April, 1925	127	3	7	0	5	0	122	10	4	Sundry receipts ..	144	16	4	..	..	..	82	13	1
Purchase of seeds ..	178	5	3	15	17	0	527	3	8	Trees transferred to plantations	3,402	10	8	316	11	11	5,755	0	1
Operation expenses—										Trees transferred to other conservation regions	14	3	9	..	..	..	143	1	9
Seed-sowing ..	103	1	11	9	7	7	285	6	9	Tree-seed transferred to other conservation regions	35	8	3	..	..	..	..	..
Sizing seedlings ..	118	2	6	11	4	7	..	..	Trees and seeds for forestry in schools	123	14	9	0	13	0	13	10	9	
Lifting and bundling	488	3	2	54	12	10	405	19	4	Stores at 31st March 1926	112	14	3	0	6	0	237	4	11
Lining out ..	68	16	8	48	1	4	63	15	7	Stock of trees at 31st March, 1926	10,287	5	0	1,775	11	11	9,025	10	9
General weeding, &c.	960	15	3	226	17	5	967	16	10	Stock of tree-seeds at 31st March, 1926	76	8	0	..	..	..	117	0	0
Repairs ..	193	2	7	..	..	..	174	14	1										
Horse-feed ..	171	18	5	9	1	0	304	0	6										
Manures ..	5	0	0	..	..	..	32	10	3										
General maintenance, &c.	1,649	11	2	170	6	4	1,658	3	10										
Depreciation ..	199	0	1	47	1	1	315	7	11										
Interest at 4½ per cent. on value of land, buildings, departmental property, &c.	240	8	0	21	18	0	221	2	11										
	15,656	0	0	2,344	5	6	16,085	0	9		15,656	0	0	2,344	5	6	16,085	0	9

CANTERBURY-OTAGO REGION—BALANCE-SHEETS AS AT 31ST MARCH, 1926.

Liabilities.	Tapanui Nursery.			Naseby Nursery.			Hammer Nursery.			Assets.	Tapanui Nursery.			Naseby Nursery.			Hammer Nursery.		
	£	s.	d.	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.
Capital Account ..	15,121	7	7	2,217	6	8	15,062	9	4	Buildings ..	2,165	7	1	..	..	..	2,653	10	6
									Fences ..	527	16	9	..	..	..	..	190	8	5
									Roads, &c. ..	260	0	0	..	..	..	..	925	12	4
									Bridges ..	116	8	6	..	..	..	..	..	..
									Water-service ..	162	10	0	25	12	1	..	329	13	10
									Telephones (field) ..	14	11	0	..	..	..	..	47	1	6
									Departmental property	1,296	7	0	313	6	8	..	1,476	7	1
									Live-stock ..	102	0	0	102	10	0	..	60	0	0
									Stores ..	112	14	3	0	6	0	..	237	4	11
									Stock of trees ..	10,287	5	0	1,775	11	11	..	9,025	10	9
									Stock of seed ..	76	8	0	..	..	..	..	117	0	0
	15,121	7	7	2,217	6	8	15,062	9	4		15,121	7	7	2,217	6	8	15,062	9	4

NOTE.—Items for sundry debtors and sundry creditors are included in main balance-sheet.

STATE FOREST SERVICE—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry creditors—				Standing forests at 31st			
National Endowment Account	15,658	15	4	March, 1925	34,185,384	1	4
On open account	7,520	6	1	Add purchases, 1925–26	10,499	8	0
Goldfields revenue	1,046	16	4	Add proclamations, 1925–26	250,761	12	0
Westport Harbour Account	749	10	1				34,446,645 1 4
Local authorities	4,903	11	2	<i>Less</i> reserve at 31st March, 1925	402,933	9	0
Interest accrued to 31st March, 1926	5,271	8	6	Transferred from National Endowment Account	25,228	3	5
				Transferred from Income and Expenditure Account	54,886	5	3
Sinking fund under Public Debt Extinction Act, 1910							483,047 17 8
Assets Suspense Account reserve							33,963,597 3 8
Liability for amounts held in deposit				Forest improvements—			
Consolidated Fund—Grants made				Demarcation, tracks, and protection improvements			2,273 3 3
Loan Account—Debentures and stock issued				Nurseries and plantations—			
Forest Capital Account at 31st March, 1925	36,498,951	2	7	Nurseries	59,317	3	5
<i>Less</i> adjustment of value of assets	2,944	17	8	Plantations	1,154,148	2	11
	36,496,006	4	11				1,213,465 6 4
Add value of lands and forests proclaimed provisional State forests	264,732	17	0	Land at 31st March, 1925	1,871,872	5	0
	36,760,739	1	11	Add purchases, 1925–26	17,926	15	4
				Add value of lands proclaimed	13,971	5	0
							1,903,770 5 4
				Akatarawa Reserve—			
				Cost of half-interest	5,374	17	0
				Administration expenses	21	7	6
							5,396 4 6
				Experiment and research works—			
				Sand-dune reclamation	9,042	0	3
				Westland Forest Experimental Station	7,880	3	2
				Aboretum and sample plots	710	1	8
							17,632 5 1
				Departmental property—			
				Buildings	1,954	12	3
				Field equipment	2,143	6	0
				Office equipment	2,898	1	0
				Motor-vehicles	1,206	14	1
				Telephone-lines, field	309	15	5
				Fire-fighting equipment	235	14	5
				Photographic equipment	181	11	0
				Reference library and exhibits	816	11	1
				Forest ecology equipment	177	19	10
				Timber-testing equipment	620	17	0
				Forest atlas	1,142	18	7
				Stores	45	11	9
							11,733 12 5
				Cash in Public Debt Redemption Fund			3,129 7 5
				Assets Suspense Account			271 10 10
				Deposit Account, Amounts held in			2,382 7 2
				Sundry debtors—			
				State forests and nurseries	211,326	8	11
				Eastbourne Borough Council Account, Akatarawa	75	17	10
				Interest accrued on investments	1,602	6	6
							213,004 13 3
				<i>Less</i> reserve for bad and doubtful debts	2,500	0	0
							210,504 13 3
				Official stamps on hand at 31st March, 1926			36 7 10
				Cash balances at 31st March, 1926—			
				In Treasury	2	13	4
				In Post Office	37	16	11
				In Public Account	2,358	3	11
				Imprests outstanding in the Dominion	2	19	10
				Investment Account	125,500	0	0
							127,901 14 0
							£37,462,094 1 1
							£37,462,094 1 1

NOTES.—(1.) All lands other than lands purchased have been nominally valued at 5s. per acre. (2.) The values of standing indigenous forests other than those purchased have been established by the Director of Forestry. (3.) Plantations have been valued at cost plus compound interest less returns compounded.

E. PHILLIPS TURNER Secretary of Forestry.
A. W. GYLES, A.I.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed hereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

SWAMP LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>				
		£	s. d.		£	s. d.	£	s. d.
Balance as at 1st April, 1925 ..		32,865	17 3					
Debentures raised under Swamp Land								
Drainage Act, 1915 ..		35,000	0 0	Kaitaia Drainage District—				
“Thirds” ..		11	19 4	Drainage-works, &c. ..	11,196	16 9		
Rents ..		215	2 2	Loose tools, &c. ..	50	7 3		
Flax royalty ..		249	13 8	Fuel and stores ..	2,841	15 7		
Interest on mortgages ..		12	19 11	Management and engineer-				
Interest on investment ..		632	12 0	ing expenses ..	1,266	13 7		
					15,355	13 2		
				Waihi Drainage District—				
				Drainage-works, &c. ..	8,030	6 4		
				Loose tools ..	43	0 0		
				Fuel and stores ..	1,081	19 9		
				Management and engineer-				
				ing expenses ..	738	17 11		
					9,894	4 0		
				Hikurangi Drainage District—				
				Drainage-works, &c. ..	13,454	10 4		
				Loose tools ..	71	1 5		
				Fuel and stores ..	5,456	8 8		
				Management and engineer-				
				ing expenses ..	1,057	17 7		
					20,039	18 0		
				Poukawa Drainage District—				
				Drainage-works, &c. ..	91	5 0		
				Management and engineer-				
				ing expenses ..	23	11 4		
					114	16 4		
				Drainage - works, Man-				
				gawai ..		5 2 7		
				Plant and machinery ..		1,647	14 7	
				Management charges on				
				Consolidated Stock ..	5	15 11		
				Stamp duty on transfers,				
				Consolidated Stock ..	43	15 0		
					49	10 11		
				Interest on debentures ..		9,378	18 9	
				Cash in Public Account,				
				31st March, 1926 ..	12,430	6 0		
				Imprests outstanding ..	72	0 0		
					12,502	6 0		
					£68,988	4 4		
					£68,988	4 4		

SWAMP LAND DRAINAGE ACCOUNT—*continued.*

BALANCE SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Debentures issued under Swamp Land Drainage Act, 1915	456,000	0	0	Kaitaia Drainage District—						
Public Works Fund—Land-improvement vote	4,563	19	7	Drainage-works	153,339	0	8			
Consolidated Fund—Accumulated interest on amounts expended out of Public Works Fund	2,127	7	8	Interest Account (proportion chargeable to district)	41,304	18	11	194,643	19	7
Sundry creditors—				Waihi Drainage District—						
Interest accrued but not due	7,265	12	5	Drainage-works	74,898	3	7			
Interest on debentures due and unpaid	4	18	8	Interest Account (proportion chargeable to district)	18,817	17	1	93,716	0	8
Miscellaneous	4,306	5	10	Poukawa Drainage District—						
Consolidated Fund Account—Interest on debentures paid but not recouped from Swamp Land Drainage Account	9,352	10	0	Drainage-works	3,048	8	7			
Contract Deposit Account	90	0	0	Interest Account (proportion chargeable to district)	1,343	11	8	4,392	0	3
				Hikurangi Drainage District—						
				Drainage-works	85,594	11	4			
				Interest Account (proportion chargeable to district)	19,007	17	4	104,602	8	8
				Mangawai Drainage District—						
				Drainage-works	1,877	15	9			
				Interest Account (proportion chargeable to district)	345	12	9	2,223	8	6
				Harihari Drainage District—						
				Drainage-works	4,354	15	1			
				Interest Account (proportion chargeable to district)	544	12	6	4,899	7	7
				Buildings				2,647	15	11
				Plant and machinery				54,783	18	6
				Loose tools				738	17	7
				Live-stock				64	7	2
				Fuel, &c.				2,762	19	0
				Stores on hand				5,336	0	8
				Sundry debtors—						
				Advance on mortgage				260	0	0
				Interest on mortgage				3	5	0
				Rent				8	9	8
				Miscellaneous				125	9	5
				Cash in Public Account	12,430	6	0			
				Imprests outstanding	72	0	0	12,502	6	0
								£483,710	14	2
								£483,710	14	2

19th July, 1926.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments and Balance-sheet have been duly examined and compared with the unaudited copies of journal entries of Chief Drainage Engineer, Auckland, submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

TOURIST AND HEALTH RESORTS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
To Working Accounts—Net loss after charging interest and portion of Head Office expenses—	£	s. d.	By Working Accounts—Net profit after charging interest and portion of Head Office expenses—	£	s. d.
Te Aroha	2,930	19 11	Rotorua electrical system	2,914	19 9
Rotorua baths	9,215	2 1	Rotorua acclimatization	339	13 8
Rotorua Sanatorium	1,524	17 5	Waimangu round trip	393	17 5
Rotorua gardens	4,383	3 9	Waitomo Caves, hostel, and guiding	3,220	3 4
Rotorua water and drainage	3,955	5 5	Miscellaneous receipts—Advertising receipts, sale of photographs, &c.	471	19 1
Lake House, Waikaremoana	1,099	1 8	Balance—Excess of expenditure over income after charging interest.	36,566	2 1
Morere Hot Springs	140	0 1			
Queenstown	770	18 4			
Hermitage Hostel (leased)	1,851	8 10			
Te Anau steamer and hotel (leased)	274	1 9			
Glade House and Milford Track	2,382	18 5			
Passenger-booking bureaux	887	19 6			
Sydney and Melbourne agencies	3,238	9 1			
Miscellaneous reserves	3,474	16 7			
Advertising (general) and subsidies to advertising campaigns	3,257	13 4			
Subsidies to inland mails	1,051	0 0			
Subsidy to Rotorua Borough Council	1,300	0 0			
Grant to Helensville Domain Board	1,080	12 0			
Expenses in connection with Brisbane, Adelaide, Vancouver, Durban, and San Francisco agencies	236	6 0			
Miscellaneous general expenses	852	1 2			
	<u>£43,906</u>	<u>15 4</u>		<u>£43,906</u>	<u>15 4</u>

TE AROHA.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stores on hand at 1st April, 1925	6	14 4	By Receipts	1,557	11 2
Salaries and wages	1,938	13 0	Stores on hand at 31st March, 1926	10	3 10
Repairs, painting, &c., and proportion of administrative expenses	1,234	2 8	Balance carried down	1,888	12 8
Depreciation	276	17 8			
	<u>£3,456</u>	<u>7 8</u>		<u>£3,456</u>	<u>7 8</u>
	£	s. d.		£	s. d.
To Balance	1,888	12 8	By Net loss, to Income and Expenditure Account..	2,930	19 11
Proportion of Head Office expenses	366	6 4			
Interest on capital	676	0 11			
	<u>£2,930</u>	<u>19 11</u>		<u>£2,930</u>	<u>19 11</u>

ROTORUA BATHS.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stores on hand at 1st April, 1925	50	12 11	By Receipts	5,948	5 2
Salaries and wages	9,030	4 3	Stores on hand at 31st March, 1926	6	5 4
Purchase of stores	585	6 4	Balance carried down	6,561	9 4
Repairs, electric energy, stationery, &c.	1,469	13 4			
Depreciation	1,380	3 0			
	<u>£12,515</u>	<u>19 10</u>		<u>£12,515</u>	<u>19 10</u>
	£	s. d.		£	s. d.
To Balance	6,561	9 4	By Net loss, to Income and Expenditure Account..	9,215	2 1
Proportion of Head Office expenses	470	3 2			
Interest on capital	2,183	9 7			
	<u>£9,215</u>	<u>2 1</u>		<u>£9,215</u>	<u>2 1</u>

ROTORUA SANATORIUM.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Stores on hand at 1st April, 1925	392	18 1	By Fees receivable	5,556	15 6
Salaries and wages	2,522	18 9	Miscellaneous receipts	299	17 5
Purchase of stores	2,082	16 4	Stores on hand at 31st March, 1926	557	7 9
Services rendered by Rotorua baths	860	16 8	Balance carried down	936	13 9
Electric energy, freight, stationery, and portion of Rotorua administrative expenses	1,085	8 1			
Depreciation	405	16 6			
	<u>£7,350</u>	<u>14 5</u>		<u>£7,350</u>	<u>14 5</u>
	£	s. d.		£	s. d.
To Balance	936	13 9	By Net loss, to Income and Expenditure Account..	1,524	17 5
Proportion of Head Office expenses	244	3 9			
Interest on capital	343	19 11			
	<u>£1,524</u>	<u>17 5</u>		<u>£1,524</u>	<u>17 5</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—continued.

ROTORUA GARDENS.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	2,677	17	8	By Receipts	885	5	0
Purchase of stores	561	10	9	Balance carried down	3,287	0	3
Miscellaneous expenses and portion of Rotorua administrative expenses	742	6	3				
Depreciation	190	10	7				
	<u>£4,172</u>	<u>5</u>	<u>3</u>		<u>£4,172</u>	<u>5</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Balance	3,287	0	3	By Net loss, to Income and Expenditure Account..	4,383	3	9
Proportion of Head Office expenses	389	9	6				
Interest on capital	706	14	0				
	<u>£4,383</u>	<u>3</u>	<u>9</u>		<u>£4,383</u>	<u>3</u>	<u>9</u>

ROTORUA ELECTRICAL SYSTEM.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	3,302	18	6	By Sale of electric energy	10,912	15	1
Purchase of stores	671	0	8	Discounts forfeited	182	15	6
Purchase of electric energy, repairs, and portion of Rotorua administrative expenses	1,136	9	10	Miscellaneous receipts	273	14	0
Depreciation	1,379	7	10	Stores on hand at 31st March, 1926..	117	7	8
Balance carried down	4,996	15	5				
	<u>£11,486</u>	<u>12</u>	<u>3</u>		<u>£11,486</u>	<u>12</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Interest on capital	1,654	11	4	By Balance	4,996	15	5
Proportion of Head Office expenses	427	4	4				
Net profit to Income and Expenditure Account	2,914	19	9				
	<u>£4,996</u>	<u>15</u>	<u>5</u>		<u>£4,996</u>	<u>15</u>	<u>5</u>

ROTORUA WATER AND DRAINAGE.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	1,330	13	0	By Water charges	3,300	1	0
Purchase of stores	132	9	4	Miscellaneous receipts	110	17	7
Discounts allowed, repairs, and proportion of Rotorua administrative expenses	867	13	10	Balance carried down	401	9	11
Depreciation	1,481	12	4				
	<u>£3,812</u>	<u>8</u>	<u>6</u>		<u>£3,812</u>	<u>8</u>	<u>6</u>
	£	s.	d.		£	s.	d.
To Balance	401	9	11	By Net loss to Income and Expenditure Account ..	3,955	5	5
Interest on capital	3,155	1	3				
Portion of Head Office expenses	398	14	3				
	<u>£3,955</u>	<u>5</u>	<u>5</u>		<u>£3,955</u>	<u>5</u>	<u>5</u>

ROTORUA ACCLIMATIZATION.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 1st April, 1925	4	6	6	By Sales of licenses	1,918	7	6
Salaries and wages	771	16	9	Opossum revenue	225	6	11
Purchase of stores	237	8	4	Miscellaneous receipts	112	17	0
Commission allowed and proportion of Rotorua administration expenses, &c.	477	15	5	Stores on hand at 31st March, 1926..	2	6	5
Depreciation	173	17	8				
Balance carried down	593	13	2				
	<u>£2,258</u>	<u>17</u>	<u>10</u>		<u>£2,258</u>	<u>17</u>	<u>10</u>
	£	s.	d.		£	s.	d.
To Proportion of Head Office expenses	191	0	2	By Balance carried down	593	13	2
Interest on capital	62	19	4				
Net profit to Income and Expenditure Account	339	13	8				
	<u>£593</u>	<u>13</u>	<u>2</u>		<u>£593</u>	<u>13</u>	<u>2</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—continued.

WAIMANGU ROUND TRIP.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 1st April, 1925	119	5	9	By Receipts	2,992	2	0
Salaries and wages	1,227	8	6	Stores on hand at 31st March, 1926.. ..	56	15	3
Purchase of stores	175	1	6				
Proportion of Rotorua administrative expenses	248	18	4				
Depreciation	182	1	0				
Balance carried down	786	2	2				
	<u>£2,738</u>	<u>17</u>	<u>3</u>		<u>£2,738</u>	<u>17</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Proportion of Head Office expenses	189	7	0	By Balance	786	2	2
Interest on capital	202	17	9				
Net profit to Income and Expenditure Account	393	17	5				
	<u>£786</u>	<u>2</u>	<u>2</u>		<u>£786</u>	<u>2</u>	<u>2</u>

WAITOMO CAVES HOSTEL AND GUIDING.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores on hand at 3rd April, 1925	129	4	1	By Board and accommodation fees	4,740	6	9
Salaries and wages	1,693	19	9	Caves fees	3,897	10	0
Purchase of stores	2,026	13	7	Miscellaneous receipts	23	2	7
Freight, cartage, repairs, &c.	604	11	8	Stores at 31st March, 1926.. .. .	202	7	3
Depreciation	273	0	2				
Balance	4,135	17	4				
	<u>£8,863</u>	<u>6</u>	<u>7</u>		<u>£8,863</u>	<u>6</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Proportion of Head Office expenses	283	0	10	By Balance	4,135	17	4
Interest on capital	632	13	2				
Net profit to Income and Expenditure Account	3,220	3	4				
	<u>£4,135</u>	<u>17</u>	<u>4</u>		<u>£4,135</u>	<u>17</u>	<u>4</u>

LAKE HOUSE, WAIKAREMOANA.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Stores at 1st April, 1925	152	3	9	By Board and accommodation fees	1,171	17	0
Salaries and wages	519	10	11	Launch and boat hire	172	12	6
Purchase of stores	740	11	2	Miscellaneous receipts	33	5	10
Freight, cartage, postages, &c.	332	18	2	Stores at 31st March, 1926.. .. .	252	16	5
Depreciation	347	0	0	Balance carried down	461	12	3
	<u>£2,092</u>	<u>4</u>	<u>0</u>		<u>£2,092</u>	<u>4</u>	<u>0</u>
	£	s.	d.		£	s.	d.
To Balance	461	12	3	By Net loss, to Income and Expenditure Account	1,099	1	8
Proportion of Head Office expenses	201	6	1				
Interest on capital	436	3	4				
	<u>£1,099</u>	<u>1</u>	<u>8</u>		<u>£1,099</u>	<u>1</u>	<u>8</u>

MORERE HOT SPRINGS.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	210	0	0	By Receipts	418	11	3
Purchase of stores, stationery, &c.	68	2	6	Stores on hand at 31st March, 1926.. ..	2	7	5
Depreciation	64	1	3				
Balance carried down	78	14	11				
	<u>£420</u>	<u>18</u>	<u>8</u>		<u>£420</u>	<u>18</u>	<u>8</u>
	£	s.	d.		£	s.	d.
To Proportion of Head Office expenses	77	18	11	By Balance	78	14	11
Interest on capital	140	16	1	Net loss to Income and Expenditure Account	140	0	1
	<u>£218</u>	<u>15</u>	<u>0</u>		<u>£218</u>	<u>15</u>	<u>0</u>

HERMITAGE HOSTEL, MOUNT COOK (LEASED).—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Value of Ball Hutt (destroyed)	245	13	0	By Rent and interest	715	16	4
Depreciation	704	5	3	Net loss, to Income and Expenditure Account	1,851	8	10
Interest on capital	1,617	6	11				
	<u>£2,567</u>	<u>5</u>	<u>2</u>		<u>£2,567</u>	<u>5</u>	<u>2</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued*.

QUEENSTOWN.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Stores on hand at 1st April, 1925	1 4 5	By Receipts	255 16 9
Salaries and wages	657 18 4	Stores on hand at 31st March, 1926	1 8 6
Stores, freight, postage, &c.	138 16 2	Balance carried down	587 11 5
Depreciation	46 17 9		
	<u>£844 16 8</u>		<u>£844 16 8</u>
	£ s. d.		£ s. d.
To Balance	587 11 5	By Net loss to Income and Expenditure Account	770 18 4
Proportion of Head Office expenses	80 16 8		
Interest on capital	102 10 3		
	<u>£770 18 4</u>		<u>£770 18 4</u>

TE ANAU STEAMER AND HOTEL (LEASED).—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Repairs to buildings	112 0 0	By Rents and commission	151 19 11
Depreciation	127 18 3	Net loss to Income and Expenditure Account ..	274 1 9
Interest on capital	186 3 5		
	<u>£426 1 8</u>		<u>£426 1 8</u>

GLADE HOUSE AND MILFORD TRACK.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Stores on hand at 1st April, 1925	649 19 0	By Board and accommodation fees	3,567 15 7
Salaries and wages	2,428 17 1	Launch and boat fees	524 0 0
Purchase of stores	2,392 0 11	Miscellaneous receipts	167 0 2
Freight and cartage, travelling-expenses, re- pairs, &c.	939 7 2	Stores on hand at 31st March, 1926	934 6 5
Depreciation	354 15 1	Balance carried down	1,571 17 1
	<u>£6,764 19 3</u>		<u>£6,764 19 3</u>
	£ s. d.		£ s. d.
To Balance	1,571 17 1	By Net loss to Income and Expenditure Account ..	2,382 18 5
Proportion of Head Office expenses	411 15 1		
Interest on capital	399 6 3		
	<u>£2,382 18 5</u>		<u>£2,382 18 5</u>

PASSENGER BOOKING BUREAUX.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Net loss—	£ s. d.	By Commission, Government orders	740 5 0
Auckland	101 8 9	Net profit—	
Wellington	35 19 9	Rotorua	50 4 11
Christchurch	145 18 8	Nelson	23 1 2
Dunedin	11 14 10	Miscellaneous	10 17 5
Invercargill	346 4 10	Balance carried down	108 18 5
Greymouth	292 0 1		
	<u>£933 6 11</u>		<u>£933 6 11</u>
	£ s. d.		£ s. d.
To Balance	108 18 5	By Net loss to Income and Expenditure Account ..	887 19 6
Proportion of Head Office expenses	716 3 5		
Interest on capital	62 17 8		
	<u>£887 19 6</u>		<u>£887 19 6</u>

SYDNEY AND MELBOURNE.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Salaries and wages	1,587 3 11	By Net loss, to Income and Expenditure Account ..	3,238 9 1
Rents, postages, stationery, &c.	1,564 6 11		
Depreciation	54 6 0		
Interest on capital	32 12 3		
	<u>£3,238 9 1</u>		<u>£3,238 9 1</u>

MISCELLANEOUS RESERVES.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Salaries and wages	534 17 0	By Receipts	570 3 1
Repairs, freight, purchase of stores, &c. ..	669 0 11	Balance carried down	1,120 13 10
Depreciation	486 19 0		
	<u>£1,690 16 11</u>		<u>£1,690 16 11</u>
	£ s. d.		£ s. d.
To Balance	1,120 13 10	By Net loss, to Income and Expenditure Account ..	3,474 16 7
Proportion of Head Office expenses	409 7 4		
Interest on capital	1,944 15 5		
	<u>£3,474 16 7</u>		<u>£3,474 16 7</u>

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>	£	s.	d.
To Advertising, books, newspapers, and other publications	116	12	9
Assessment Court expenses	323	15	2
Depreciation on office furniture and maps	1,141	4	3
Fees to valuers	12,262	7	10
Freights, cartage, and transport charges	5	3	9
Fuel, light, power, and water	13	14	0
Grant to Mr. F. W. Flanagan on retirement	437	0	0
Loss on stores worn out or disposed of	12	2	10
Maps, tracings, and schedules of land transactions	231	3	0
Office-cleaning	25	3	6
Office expenses	271	18	4
Overtime and meal allowances	59	8	0
Payment to Post and Telegraph Department	100	0	0
Postages, telegrams, and rent of post-office boxes	720	17	11
Printing and stationery	1,043	8	10
Rent	2,512	19	3
Revision of districts (contracts)	261	5	0
Salaries	35,548	6	8
Telephone services	412	12	1
Travelling allowances and expenses	6,320	11	8
Less unexpired season tickets	156	5	9
	6,164	5	11
Typewriter repairs	21	10	6
Contingencies	5	3	11
	£61,690	3	6
To Balance brought down	2,594	0	7
Interest	873	14	11
	£3,467	15	6

<i>Income.</i>	£	s.	d.
By Fees charged for valuers' reports	20,216	11	2
Scale fees for State Advances reports	16,800	13	11
Fees charged for certified copies of existing roll values	1,787	15	0
Contributions from—			
Local bodies	10,827	7	6
Land and Income Tax Department	8,041	9	0
State Advances Office (for agency work)	1,250	0	0
Interest on advances for motor-cars sold	12	10	8
Levying and collecting hospital rates in Sounds, Taupo, and Chatham Islands			
Counties and in Waikeho Island	159	15	8
Balance carried forward	2,594	0	7
	£61,690	3	6
By Contributions from local bodies for previous years since collected	3,106	18	8
Balance (excess of income over expenditure)	360	16	10
	£3,467	15	6

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.
Capital Account	19,416	11	4
Sundry creditors	1,261	18	9
State Advances scale fees prepaid	6,113	7	11
Depreciation Reserve	2,299	2	11
Hospital rates received on behalf of sundry Hospital Boards	402	2	0
Treasury Adjustment Account	6,396	15	6
	£35,889	18	5

<i>Assets.</i>	£	s.	d.
Office furniture, fittings, and requisites	2,388	1	3
Less removals	184	7	3
	2,203	14	0
Add additions	123	4	3
	2,326	18	3
Written off in Suspense	3	12	11
	2,323	5	4
Mechanical appliances	919	8	7
Less removals	4	8	6
	915	0	1
Add additions	265	19	0
	1,180	19	1
Written off in Suspense	31	3	4
	1,149	15	9
Office maps	16,109	1	6
Add additions	924	12	0
	17,033	13	6
Stationery	830	18	6
Sundry debtors—			
Local bodies	4,676	9	0
Land and Income Tax Department	8,041	9	0
Fees outstanding	1,038	9	5
	13,756	7	5
Less reserve for bad and doubtful debts	123	6	8
	13,633	0	9
Unexpired season tickets	156	5	9
Deposits—Hospital rates	402	2	0
Excess of expenditure over income	360	16	10
	£35,889	18	5

NOTE.—The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation.

Valuation Department, Wellington, 26th August, 1926.

THOS. BROOK, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To First loan (£150,000)—Interest for 1925-26 ..	6,534	2 3	By Contributions from—		
Second and subsequent loans (£355,000)—Interest for 1925-26 ..	13,510	13 2	Gold-mining companies ..	1,133	6 2
Maintenance of completed works ..	249	17 1	Gold duty ..	3,399	18 7
			Consolidated Fund..	1,133	6 2
					5,666 10 11
			Rents, royalties, &c.—		
			Royalties from sale of sand ..	185	1 4
			Rents of cottages, reserves, wharves ..	267	19 11
					453 1 3
			Balance, being deficiency for the year, carried down ..		
					14,175 0 4
	£20,294	12 6		£20,294	12 6
	£	s. d.		£	s. d.
To Accumulated deficiency brought forward ..	34,058	11 5	By Balance carried forward ..		
Deficiency for 1925-26 brought down ..	14,175	0 4		48,233	11 9
	£48,233	11 9		£48,233	11 9

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Debentures issued—			Land purchase and compensation ..	2,884	1 1
Waihou and Ohinemuri Rivers Improvement Act, 1910 ..	150,000	0 0	Fencing ..	1,787	11 11
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, section 6..	150,000	0 0	Clearing and destroying willows ..	35,456	1 8
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, section 16	150,000	0 0	Moving of houses ..	2,969	17 11
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, section 6..	55,000	0 0	Flood-gates ..	27,660	8 7
	505,000	0 0	Interior drainage ..	36,398	15 1
Liability to Consolidated Fund for unrecouped expenditure—			Canals ..	11,789	13 8
First loan—Interest ..	12,634	18 10	Bridges ..	7,443	10 0
Second and subsequent loans—			Stop-bank formation ..	277,756	2 0
Interest ..	41,733	19 5	Surveys, engineering investigations, &c. ..	20,703	1 0
Sinking fund ..	1,612	10 8	Gauges ..	1,993	7 9
	43,346	10 1	Slips, groynes, and dredging at wharves ..	3,029	0 0
Maintenance of completed works ..	442	14 2	Wharves and goods-sheds ..	9,927	5 7
Sundry creditors—			Stores and tools on hand ..	4,875	8 5
Construction works ..	4,286	5 5	Buildings and accommodation ..	1,440	0 0
Maintenance ..	46	18 0			
	4,333	3 5	Plant ..	47,080	7 0
Accrued interest—			Less depreciation charged to works ..	12,442	7 0
First loan ..	1,032	17 7			
Second and subsequent loans..	2,368	9 3	Pontoons ..	1,799	5 0
	3,401	6 10	Maintenance during construction ..	3,802	1 4
Sinking Fund Reserve—					486,353 11 0
First loan ..	3,304	0 4	Advance to Waihi Borough, Finance Act, 1923, section 10 ..		
Second and subsequent loans ..	1,612	10 8	Debtors for contributions towards interest, sinking fund, and maintenance—		
	4,916	11 0	Consolidated Fund ..	1,133	6 2
			Gold duty ..	7,626	17 4
			Gold-mining companies ..	1,448	14 4
					10,208 17 10
			Sundry debtors—		
			Stop-banking, &c. ..	639	6 9
			Rents and royalties ..	16	2 7
					655 9 4
			Cash in Public Debt Redemption Fund—		
			On first loan ..	3,304	0 4
			On second and subsequent loans ..	1,612	10 8
					4,916 11 0
			Cash balance—		
			In the Public Account ..	19,455	19 4
			In hands of imprestees ..	2,253	16 4
					21,709 15 8
			Income and Expenditure Account—		
			Accumulated deficiency to 31st March, 1925 ..	34,058	11 5
			Deficiency for 1925-26 ..	14,175	0 4
					48,233 11 9
	£574,075	4 4		£574,075	4 4

J. J. GIBSON, Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The authority to levy rates contained in section 17 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910, has not yet been availed of.—G. F. C. CAMPBELL, Controller and Auditor-General.

WAR EXPENSES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Charges and expenses of raising loans ..	242	7 6	By Equipment Account ..	3,323	16 9
Contribution to Public Trust Fund Account, Civil servants serving with N.Z.E.F. ..	19	12 5	Unexpended balances transferred from Deposits Account ..	241	6 5
Excess of income over expenditure, carried down	50,799	18 9	Recoveries on account of expenditure of previous years—		
			Pay and allowances ..	411	0 10
			Sale, Artificial-limb Factory ..	2,020	2 1
			Transport of troops ..	4	16 0
			Superannuation contributions of Public Servants ..	24	11 11
			War graves—Sales, cemetery registers ..	36	4 8
				2,496	15 6
			Australian Government—Adjustment of out- standing claims between N.Z.E.F. and A.I.F. in Egypt, 1915 ..	45,000	0 0
				<u>£51,061</u>	<u>18 8</u>
				<u>£51,061</u>	<u>18 8</u>

NOTE.—The War Expenses Account was closed as from the 1st October, 1925, in accordance with section 13, Finance Act, 1925.

BALANCE-SHEET AS AT 30TH SEPTEMBER, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
War-loan capital (including securities issued to cover expenses of raising loans) as at 1st April, 1925 ..	76,631,721	14 0			Sundry debtors (Australian Government) ..	45,000	0 0
Add loans raised for redemptions ..	193,260	0 0			Repatriation Department (Advances Account)	1,098,272	3 2
	<u>76,824,981</u>	<u>14 0</u>			Excess of expenditure over income—		
Less redemptions to 30th September, 1925 ..	290,602	10 9			Balance, 31st March, 1925 ..	107,153,192	11 1
			76,534,379	3 3	Less excess of income over expenditure for period 1st April, 1925, to 30th September, 1925, as per account	50,799	18 9
Contributions received towards war funds ..	175,173	18 3				<u>107,102,392</u>	<u>12 4</u>
Less amounts refunded and transferred ..	3,274	13 9			Less recovery from Germany for cost of Army of Occupation	507,000	0 0
Pay-warrants issued ..	19,400	0 0	171,899	4 6		<u>106,595,392</u>	<u>12 4</u>
Less pay-warrants redeemed ..	19,361	10 0					
				38 10 0			
Remittances received for transmission to and from soldiers ..	469,682	11 3					
Less remittances paid ..	469,682	11 3					
Sinking fund ..	5,613,561	10 5					
Less withdrawals for redemptions ..	714,627	0 0					
	<u>4,898,934</u>	<u>10 5</u>					
Less transferred to Public Debt Redemption Fund	4,898,934	10 5					
Treasury Consolidated Fund Account (interest, &c.)	32,616,659	17 2					
Less Treasury Interdepartmental Account ..	1,584,311	19 5					
			31,032,347	17 9			
			<u>£107,738,664</u>	<u>15 6</u>			
						<u>£107,738,664</u>	<u>15 6</u>

NOTE.—The above Balance-sheet is made up to the 30th September, 1925, as the War Expenses Account was closed in accordance with section 13, Finance Act, 1925, as from the 1st October, 1925, and interest charges have been excluded.

L. C. FORGIE, Major, Officer in Charge, War Expenses.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

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By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1927.

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WAR EXPENSES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 1925.

Table with columns for Income and Expenditure, showing various financial items and amounts. The Income section includes 'Income' of £ 3,333 10 0 and 'By Equipment Account' of £ 241 6 6. The Expenditure section lists various items like 'Expenses of raising loans', 'Contribution to Public Fund Account', and 'Civil servants serving with N.S.A.F.' with a total of £ 271,061 18 6.

Note—The War Expenses Account was closed on the 30th September 1925 in accordance with section 13, Finance Act, 1925.

BALANCE-SHEET AS AT 30TH SEPTEMBER 1925.

Balance sheet table with columns for Assets and Liabilities. Assets include 'Sundry debtors (Australian Government)', 'Preparation Department (Advance Account)', and 'Army of Occupation'. Liabilities include 'War Expenditure', 'Contributions received to Public Fund', and 'Less Treasury Consolidated Fund'. The total assets and liabilities are £ 107,738,664 15 6.

The account is correct in accordance with the provisions of the Finance Act, 1925, and interest charges have been excluded.

E. C. ROBERTS, Major, Officer in Charge, War Expenses.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. GARRER, Controller and Auditor-General.