

1927.  
NEW ZEALAND.

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# PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31st MARCH, 1927 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF DURING THE YEAR ENDED 31st MARCH, 1927, AS PROVIDED BY SECTION 107, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1926.

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*Presented to both Houses of the General Assembly pursuant to Section 107, Subsection (2), of the Public Revenues Act, 1926.*

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## PUBLIC SECURITIES HELD BY THE POST OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>												
Aid to Public Works and Land Settlement Act, 1896	1/8/31	4	£ 175,000	..	..	..	..	..	..	1/8/31	4	£ 175,000
Ditto, 1900	1/5/30	4	91,300	..	..	..	..	..	..	1/5/30	4	91,300
" 1901	1/12/28	4	104,500	..	..	..	..	..	..	1/12/28	4	104,500
" 1902	1/12/30	4	142,900	1/12/30	4	600	..	..	..	1/12/30	4	143,500
" 1903	1/1/29	4	377,025	1/1/29	4	1,340	..	..	..	1/1/29	4	378,365
" 1905	1/1/31	4	91,000	1/1/31	4	30,000	..	..	..	1/1/31	4	121,000
" 1906	1/1/29	4	681,500	..	..	..	..	..	..	1/1/29	4	681,500
" 1907	1/7/27	4	200,000	1/7/27	4	500	1/7/27	4	200,000	1/7/27	4	500
" 1908	1/4/30	4	50,000	..	..	..	..	..	..	1/4/30	4	50,000
" 1911	1/1/30	4	149,000	..	..	..	..	..	..	1/1/30	4	149,000
" 1912	15/4/30	4	186,500	..	..	..	..	..	..	15/4/30	4	186,500
" 1914	1/11/30	4	2,450,000	..	..	..	..	..	..	1/11/30	4	2,450,000
" 1921	1/12/29	4	1,075,500	1/12/29	4	174,170	1/12/29	4	150,000	1/12/29	4	1,099,670
Aid to Water-power Works Act, 1910	1/5/30	4	189,000	1/5/30	4	55,000	..	..	..	1/5/30	4	244,000
Ditto	1/5/26	4½	55,000	..	..	..	1/5/26	4½	55,000	..	..	..
"	1/5/29	4½	205,000	..	..	..	..	..	..	1/5/29	4½	205,000
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	10,000	..	..	..	..	..	..	1/11/29	4	10,000
Appropriation Act, 1918, sec. 33 (Waimarino Bush-fire Relief Account)	1/3/29	4	75,000	..	..	..	1/3/29	4	5,000	1/3/29	4	70,000
Coal-mines Act, 1908	1/4/28	4	110,000	..	..	..	1/4/28	4	110,000	..	..	..
"	..	..	..	1/4/29	4	30,000	1/4/29	4	30,000	..	..	..
"	1/4/26	4½	30,000	..	..	..	1/4/26	4½	30,000	..	..	..
Coal-mines Act, 1908, and Appropriation Act, 1912	1/4/29	4	25,000	..	..	..	1/4/29	4	25,000	..	..	..
Coal-mines Act, 1925	..	..	..	1/4/28	4	110,000	..	..	..	1/4/28	4	110,000
"	..	..	..	1/4/29	4	55,000	..	..	..	1/4/29	4	55,000
Consolidated Loan Act, 1867	15/4/30	4	13,000	..	..	..	..	..	..	15/4/30	4	13,000
Consolidated Stock Act, 1884	1/2/29	4	660,200	1/2/29	4	84,500	..	..	..	1/2/29	4	744,700
Defence and other Purposes Loan Act, 1870	1/2/30	4	85,000	..	..	..	..	..	..	1/2/30	4	85,000
Deteriorated Lands Act, 1925	1/4/32	4	2,000	1/4/32	4	10,000	..	..	..	1/4/32	4	12,000
Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916, sec. 7	1/3/29	4½	64,000	..	..	..	..	..	..	1/3/29	4½	64,000
Ditto	1/3/29	4	36,000	..	..	..	..	..	..	1/3/29	4	36,000
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4	230,000	..	..	..	..	..	..	1/3/29	4	230,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/9/27	4	2,694,800	1/9/27	4	4,000	..	..	..	1/9/27	4	2,698,800
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/31	4	160,000	1/9/31	4	12,650	..	..	..	1/9/31	4	172,650
Discharged Soldiers Settlement Loans Act, 1920, sec. 2	1/3/30	4	250,000	..	..	..	..	..	..	1/3/30	4	250,000
District Railways Purchasing Acts, 1885-86	1/7/29	4	40,000	..	..	..	..	..	..	1/7/29	4	40,000
Education Purposes Loans Act, 1919	1/1/29	4	980,000	1/1/29	4	35,000	..	..	..	1/1/29	4	1,015,000
Ditto	..	..	..	1/1/31	4	515,000	..	..	..	1/1/31	4	515,000
Finance Act, 1909 (Public Works)	1/8/30	4	46,901	..	..	..	..	..	..	1/8/30	4	46,901
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	4	780,555	15/12/30	4	18,650	..	..	..	15/12/30	4	799,205
Finance Act, 1916, sec. 35 (War Expenses)	1/9/30	4	1,600	..	..	..	..	..	..	1/9/30	4	1,600
Finance Act, 1916, sec. 49 (Public Works)	1/8/28	4	950,000	..	..	..	..	..	..	1/8/28	4	950,000
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	44,000	..	..	..	..	..	..	1/8/28	4½	44,000
Finance Act, 1916, sec. 50 (State Forests)	1/2/29	4½	1,000	..	..	..	..	..	..	1/2/29	4½	1,000
Finance Act, 1916, sec. 50 and Finance Act, 1920, sec. 16 (State Forests)	1/8/30	4	27,000	..	..	..	..	..	..	1/8/30	4	27,000
Finance Act, 1917, sec. 77 (Aid to Public Works)	1/8/30	4	725,000	..	..	..	..	..	..	1/8/30	4	725,000
Finance Act, 1918, sec. 10 (War Expenses)	20/4/30	4	2,206,900	..	..	..	20/4/30	4	200,000	20/4/30	4	2,006,900
Finance Act, 1918 (No. 2), sec. 29 (Aid to Public Works)	1/2/29	4	2,500,000	..	..	..	..	..	..	1/2/29	4	2,500,000
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage Advances)	1/3/29	4	75,250	..	..	..	1/3/29	4	980	1/3/29	4	74,270
Carried forward	..	..	19,046,431	..	..	1,136,410	..	..	805,980	..	..	19,376,861

## PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 19,046,431	..	%	£ 1,136,410	..	%	£ 805,980	..	%	£ 19,376,861
<i>N.Z. Government Securities under the—</i>												
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	1/8/28	4	148,500	1/8/28	4	20,000	..	..	..	1/8/28	4	168,500
Ditto .. .. .	1/8/26	4½	20,000	..	..	..	1/8/26	4½	20,000	..	..	..
" .. .. .	1/8/28	4½	3,000	..	..	..	..	..	..	1/8/28	4½	3,000
Finance Act, 1919, sec. 5 (Public Works)	1/2/30	4	500,000	..	..	..	..	..	..	1/2/30	4	500,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	1,699,240	1/12/30	4	100,000	..	..	..	1/12/30	4	1,799,240
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	250,000	..	..	..	..	..	..	1/12/30	5	250,000
Finance Act, 1920, sec. 15 (Electric-power Works)	..	..	..	1/2/36	4	30,000	..	..	..	1/2/36	4	30,000
Finance Act, 1921, sec. 10 (Public Works)	1/9/31	4	150,000	..	..	..	..	..	..	1/9/31	4	150,000
Fishing Industry Promotion Act, 1919	1/12/28	4	520	..	..	..	..	..	..	1/12/28	4	520
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/30	4	56,850	..	..	..	..	..	..	1/4/30	4	56,850
General Purposes Loan Act, 1873	28/11/29	4	14,900	28/11/29	4	45,000	..	..	..	28/11/29	4	59,900
Government Advances to Settlers Act, 1908 (Settlers Branch)	1/2/29	4	100,000	..	..	..	..	..	..	1/2/29	4	100,000
Ditto .. .. .	1/1/29	4	105,000	..	..	..	..	..	..	1/1/29	4	105,000
Government Advances to Settlers Act, 1908 (Workers Branch)	1/2/29	4	25,000	..	..	..	..	..	..	1/2/29	4	25,000
Government Railways Act, 1908, and Railway Improvement Authorization Acts, 1904-7	1/1/29	4	174,300	1/1/29	4	19,300	..	..	..	1/1/29	4	193,600
Government Railways Act, 1908, and Finance Act, 1909	1/1/29	4	55,500	..	..	..	..	..	..	1/1/29	4	55,500
Government Railways Amendment Act, 1910	1/1/29	4	151,300	1/1/29	4	980	..	..	..	1/1/29	4	152,280
Hauraki Plains Amendment Act, 1913	1/8/28	4	10,000	..	..	..	..	..	..	1/8/28	4	10,000
Hauraki Plains Amendment Acts, 1913-14	1/2/31	4	10,000	1/2/31	4	5,000	..	..	..	1/2/31	4	15,000
Ditto .. .. .	1/8/28	4½	19,000	..	..	..	..	..	..	1/8/28	4½	19,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/8/28	4	10,000	..	..	..	..	..	..	1/8/28	4	10,000
Ditto .. .. .	1/2/31	4	54,000	..	..	..	..	..	..	1/2/31	4	54,000
" .. .. .	1/8/28	4½	6,000	..	..	..	..	..	..	1/8/28	4½	6,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/2/31	4	20,000	1/2/31	4	5,000	..	..	..	1/2/31	4	25,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	10,000	..	..	..	..	..	..	1/8/28	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/2/31	4	7,000	..	..	..	..	..	..	1/2/31	4	7,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	1/2/31	4	10,000	..	..	..	..	..	..	1/2/31	4	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, sec. 4	1/8/30	4	30,000	1/8/30	4	10,000	..	..	..	1/8/30	4	40,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	..	..	..	1/8/28	4	20,000	..	..	..	1/8/28	4	20,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, sec. 4	1/8/30	4	40,000	1/8/30	4	30,000	..	..	..	1/8/30	4	70,000
Housing Act, 1919, sec. 30	1/7/30	4	225,000	1/7/30	4	120,000	..	..	..	1/7/30	4	345,000
" .. .. .	1/7/26	4	30,000	..	..	..	1/7/26	4	30,000	..	..	..
" .. .. .	1/7/26	4½	90,000	..	..	..	1/7/26	4½	90,000	..	..	..
" .. .. . sec. 46	1/1/31	4	3,150	..	..	..	..	..	..	1/1/31	4	3,150
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910	1/5/30	4	271,590	1/5/30	4	12,590	..	..	..	1/5/30	4	284,180
Immigration and Public Works Loan Act, 1870	1/2/30	4	20,900	..	..	..	..	..	..	1/2/30	4	20,900
Carried forward ..	..	..	£ 23,367,181	..	..	£ 1,554,280	..	..	£ 945,980	..	..	£ 23,975,481

## PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 23,367,181	..	%	£ 1,554,280	..	%	£ 945,980	..	%	£ 23,975,481
<i>N.Z. Government Securities under the—</i>												
Irrigation and Water-supply Act, 1913	1/10/29	4	40,100	..	..	..	..	..	..	1/10/29	4	40,100
Ditto .. .. .	1/11/29	4	59,900	..	..	..	..	..	..	1/11/29	4	59,900
Kauri-gum Industry Amendment Act, 1914	1/5/30	4	32,350	1/5/30	4	15,000	..	..	..	1/5/30	4	47,350
Ditto .. .. .	1/5/26	4½	15,000	..	..	..	1/5/26	4½	15,000	..	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/11/26	4½	2,000	..	..	..	1/11/26	4½	2,000	..	..	..
Ditto .. .. .	1/5/30	4	3,000	1/5/30	4	7,500	..	..	..	1/5/30	4	10,500
Land for Settlements Act, 1908	1/4/26	4½	62,000	..	..	..	1/4/26	4½	62,000	..	..	..
Ditto .. .. .	1/5/26	4½	29,500	..	..	..	1/5/26	4½	29,500	..	..	..
" .. .. .	1/1/29	4	528,220	1/1/29	4	65,000	..	..	..	1/1/29	4	593,220
" .. .. .	..	..	..	1/1/31	4	43,650	..	..	..	1/1/31	4	43,650
" .. .. .	..	..	..	..	..	..	..	..	..	1/1/29	4½	312,275
" .. .. .	1/1/29	4½	312,275	..	..	..	..	..	..	1/1/29	4½	312,275
" .. .. .	30/9/28	4½	400	..	..	..	..	..	..	30/9/28	4½	400
" .. .. .	1/2/29	4½	135,000	..	..	..	..	..	..	1/2/29	4½	135,000
Land for Settlements Act, 1925	..	..	..	1/3/32	4	100,000	..	..	..	1/3/32	4	100,000
Lands Improvement and Native Lands Acquisition Act, 1894	1/2/30	4	341,000	1/2/30	4	59,000	..	..	..	1/2/30	4	400,000
Land Laws Amendment Act, 1913	1/4/30	4	735,800	1/4/30	4	18,450	..	..	..	1/4/30	4	754,250
Ditto .. .. .	1/3/29	4½	244,800	..	..	..	..	..	..	1/3/29	4½	244,800
" .. .. .	22/7/26	4½	8,000	..	..	..	22/7/26	4½	8,000	..	..	..
" .. .. .	1/12/27	4½	100,000	..	..	..	..	..	..	1/12/27	4½	100,000
" .. .. .	1/4/28	4½	180,000	..	..	..	..	..	..	1/4/28	4½	180,000
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/30	4	595,000	1/4/30	4	19,100	..	..	..	1/4/30	4	614,100
Ditto .. .. .	1/1/29	4½	5,000	..	..	..	..	..	..	1/1/29	4½	5,000
Local Bodies Loans Act, 1908	1/2/30	4	1,871,000	..	..	..	..	..	..	1/2/30	4	1,871,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/30	4	234,500	..	..	..	..	..	..	1/9/30	4	234,500
Main Highways Act, 1922 ..	..	..	..	1/6/31	4	100,000	..	..	..	1/6/31	4	100,000
Maori Land Settlement Act, 1905	1/2/30	4	180,375	..	..	..	..	..	..	1/2/30	4	180,375
Maori Land Settlement Amendment Act, 1907	1/2/30	4	50,000	..	..	..	..	..	..	1/2/30	4	50,000
Mining Amendment Act, 1913	1/5/30	4	11,500	..	..	..	..	..	..	1/5/30	4	11,500
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/28	4	10,000	..	..	..	..	..	..	1/5/28	4	10,000
Ditto .. .. .	1/5/28	4½	1,000	..	..	..	..	..	..	1/5/28	4½	1,000
Native Land Amendment Act, 1913	1/4/29	4	475,000	1/4/29	4	281,500	..	..	..	1/4/29	4	756,500
Ditto .. .. .	1/4/30	4	845,900	..	..	..	..	..	..	1/4/30	4	845,900
" .. .. .	1/4/26	4½	281,500	..	..	..	1/4/26	4½	281,500	..	..	..
" .. .. .	1/4/28	4½	50,000	..	..	..	..	..	..	1/4/28	4½	50,000
" .. .. .	..	..	..	1/4/31	4	50,000	..	..	..	1/4/31	4	50,000
Native Land Purchase Act, 1892	31/10/27	4	125,000	..	..	..	..	..	..	31/10/27	4	125,000
N.Z. Inscribed Stock Act, 1917, and Electric - power Works Loan Act, 1919	15/7/30	5	772,260	..	..	..	..	..	..	15/7/30	5	772,260
N.Z. Inscribed Stock Act, 1917, and Discharged Soldiers Amendment Act, 1920	15/1/33	5½	16,600	..	..	..	..	..	..	15/1/33	5½	16,600
N.Z. State-guaranteed Advances Act, 1909 (Ad- to Settlers Branch)	1/10/48	3½	100,000	..	..	..	..	..	..	1/10/48	3½	100,000
Ditto .. .. .	1/4/49	3¾	37,000	..	..	..	..	..	..	1/4/49	3¾	37,000
N.Z. State-guaranteed Advances Act, 1909-10 (Ad- vances to Settlers Branch)	1/12/28	4½	205,000	..	..	..	..	..	..	1/12/28	4½	205,000
Ditto .. .. .	23/10/27	4½	750,000	..	..	..	..	..	..	23/10/27	4½	750,000
" .. .. .	1/2/29	4½	2,094	..	..	..	..	..	..	1/2/29	4½	2,094
N.Z. State-guaranteed Advances Act, 1909 (Ad- vances to Workers Branch)	1/10/48	3½	325,000	..	..	..	..	..	..	1/10/48	3½	325,000
Ditto .. .. .	1/4/49	3¾	100,000	..	..	..	..	..	..	1/4/49	3¾	100,000
Carried forward ..	..	..	£ 33,240,255	..	..	£ 2,313,480	..	..	£ 1,343,980	..	..	£ 34,209,755

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 33,240,255	..	%	£ 2,313,480	..	%	£ 1,343,980	..	%	£ 34,209,755
<i>N.Z. Government Securities under the—</i>												
N.Z. State-guaranteed Advances Act, 1909-10 (Advances to Workers Branch)	..	..	..	1/2/29	4	165,130	..	..	..	1/2/29	4	165,130
Ditto .. .. .	1/2/29	4½	406	..	..	..	..	..	..	1/2/29	4½	406
N.Z. State-guaranteed Advances Act, 1909 (Guaranteed Mining Advances Branch)	1/4/49	3¾	5,000	..	..	..	..	..	..	1/4/49	3¾	5,000
N.Z. State-guaranteed Advances Act, 1909 (Land for Settlement Branch)	1/10/48	3½	25,000	..	..	..	..	..	..	1/10/48	3½	25,000
Ditto .. .. .	1/4/49	3¾	410,000	..	..	..	..	..	..	1/4/49	3¾	410,000
N.Z. State-guaranteed Advances Act, 1909-10 (Land for Settlement Branch)	31/10/27	4½	741,066	..	..	..	..	..	..	31/10/27	4½	741,066
Ditto .. .. .	1/1/29	4	293,665	..	..	..	..	..	..	1/1/29	4	293,665
" .. .. .	1/4/29	4½	147,100	..	..	..	..	..	..	1/4/29	4½	147,100
N.Z. State-guaranteed Advances Act, 1909 (Local Authorities Branch)	1/4/28	4½	48,000	..	..	..	..	..	..	1/4/28	4½	48,000
Ditto .. .. .	1/4/47	3½	400,000	..	..	..	..	..	..	1/4/47	3½	400,000
" .. .. .	1/10/47	3½	475,000	..	..	..	..	..	..	1/10/47	3½	475,000
" .. .. .	1/10/48	3½	400,000	..	..	..	..	..	..	1/10/48	3½	400,000
" .. .. .	1/4/48	3½	212,000	..	..	..	..	..	..	1/4/48	3½	212,000
" .. .. .	1/4/49	3½	275,000	..	..	..	..	..	..	1/4/49	3½	275,000
" .. .. .	1/4/49	3¾	96,000	..	..	..	..	..	..	1/4/49	3¾	96,000
" .. .. .	1/4/49	4	9,000	..	..	..	..	..	..	1/4/49	4	9,000
N.Z. State-guaranteed Advances Act, 1909 (Native Land Settlement Branch)	1/10/47	3½	20,000	..	..	..	..	..	..	1/10/47	3½	20,000
Ditto .. .. .	1/10/48	3½	361,600	..	..	..	..	..	..	1/10/48	3½	361,600
" .. .. .	1/4/49	3¾	54,500	..	..	..	..	..	..	1/4/49	3¾	54,500
" .. .. .	1/4/49	4	30,000	..	..	..	..	..	..	1/4/49	4	30,000
" .. .. .	1/4/28	4½	80,000	..	..	..	..	..	..	1/4/28	4½	80,000
N.Z. State-guaranteed Advances Act, 1909-10 (Native Land Settlement Branch)	1/4/49	3¾	30,000	..	..	..	..	..	..	1/4/49	3¾	30,000
Ditto .. .. .	1/4/29	4	50,000	..	..	..	..	..	..	1/4/29	4	50,000
Post and Telegraph Act, 1908	1/7/30	4	200,000	..	..	..	..	..	..	1/7/30	4	200,000
Public Revenues Amendment Act, 1915, sec. 5. (War Expenses)	1/2/29	4	2,093,750	..	..	..	..	..	..	1/2/29	4	2,093,750
Railways Improvement Authorization Act, 1914	1/2/29	4	47,000	..	..	..	..	..	..	1/2/29	4	47,000
Ditto .. .. .	1/2/30	4	673,000	..	..	..	..	..	..	1/2/30	4	673,000
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	4	151,000	..	..	..	..	..	..	1/3/29	4	151,000
Ditto .. .. .	1/3/29	4½	27,000	..	..	..	..	..	..	1/3/29	4½	27,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/26	4½	20,000	..	..	..	1/12/26	4½	20,000	..	..	..
Ditto .. .. .	1/12/30	4	25,000	1/12/30	4	20,000	..	..	..	1/12/30	4	45,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/29	4½	24,000	..	..	..	..	..	..	1/12/29	4½	24,000
Ditto .. .. .	1/12/27	4	22,900	..	..	..	..	..	..	1/12/27	4	22,900
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	30,000	..	..	..	..	..	..	1/12/29	4	30,000
Ditto .. .. .	..	..	..	1/12/30	4	10,000	..	..	..	1/12/20	4	10,000
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/29	4	573,200	..	..	..	..	..	..	1/6/29	4	573,200
State Advances Act, 1913 (Advances to Workers Branch)	1/6/29	4	50,000	..	..	..	..	..	..	1/6/29	4	50,000
State Advances Act, 1913 (Local Authorities Branch)	..	..	..	1/6/29	4	200,000	..	..	..	1/6/29	4	200,000
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/29	4½	1,075,000	..	..	..	..	..	..	1/6/29	4½	1,075,000
Carried forward ..	..	..	£ 42,415,442	..	..	£ 2,708,610	..	..	£ 1,363,980	..	..	£ 43,760,072

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	42,415,442	..	..	2,708,610	..	..	1,363,980	..	..	43760072
<i>N.Z. Government Securities under the—</i>												
Swamp Drainage Act, 1915	1/5/29	4	15,000	..	..	..	..	..	..	1/5/29	4	15,000
" "	..	..	..	1/5/31	4	11,000	..	..	..	1/5/31	4	11,000
" "	1/5/26	4½	11,000	..	..	..	1/5/26	4½	11,000	..	..	..
" "	1/5/29	4½	20,000	..	..	..	..	..	..	1/5/29	4½	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	100,000	1/5/29	4	40,000	..	..	..	1/5/29	4	140,000
Ditto .. .. .	..	..	..	1/5/31	4	151,000	..	..	..	1/5/31	4	151,000
" .. .. .	1/5/26	4½	120,000	..	..	..	1/5/26	4½	120,000	..	..	..
" .. .. .	1/5/26	5	5,000	..	..	..	1/5/26	5	5,000	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910	1/8/30	4	50,000	..	..	..	..	..	..	1/8/30	4	50,000
Ditto .. .. .	1/8/28	4½	100,000	..	..	..	..	..	..	1/8/28	4½	100,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4	60,000	..	..	..	..	..	..	1/8/30	4	60,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	49,000	1/2/30	4	30,000	..	..	..	1/2/30	4	79,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	..	..	..	1/2/30	4	40,000	..	..	..	1/2/30	4	40,000
War Purposes Loan Act, 1917	1/2/29	4	250,000	..	..	..	1/2/29	4	250,000	..	..	..
War Purposes Loan Act, 1917 (War Expenses)	1/2/29	4	120,300	..	..	..	1/2/29	4	120,300	..	..	..
War Purposes Loan Act, 1917, and Finance Act, 1917, sec. 68	15/11/27	5	100	..	..	..	15/11/27	5	100	..	..	..
Wellington and Manawatu Railway Purchase Act, 1908	1/3/30	4	500,000	..	..	..	..	..	..	1/3/30	4	500,000
Westport Harbour Act, 1920—Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	1/1/49	4	489,500	..	..	..	..	..	..	1/1/49	4	489,500
<i>Local Authorities' Securities—</i>												
<i>BOROUGHS.</i>												
Devonport .. .. .	31/3/37	4½	100	..	..	..	..	..	..	31/3/37	4½	100
Hamilton .. .. .	1/8/36	4½	3,000	..	..	..	..	..	..	1/8/36	4½	3,000
" .. .. .	1/10/47	4½	1,000	..	..	..	..	..	..	1/10/47	4½	1,000
Timaru .. .. .	30/6/47	4	4,000	..	..	..	..	..	..	30/6/47	4	4,000
Waihi .. .. .	1/12/52	5½	12,000	..	..	..	..	..	..	1/12/52	5½	12,000
<i>CITY.</i>												
Wellington .. .. .	31/7/31	4	100,000	..	..	..	..	..	..	31/7/31	4	100,000
" .. .. .	30/6/33	4	25,000	..	..	..	..	..	..	30/6/33	4	25,000
<i>COUNTY.</i>												
Akaroa .. .. .	1/3/49	4½	900	..	..	..	..	..	..	1/3/49	4½	900
Waitomo .. .. .	..	..	..	1/10/62	5½	4,850	..	..	..	1/10/62	5½	4,850
<i>HARBOUR BOARDS.</i>												
Auckland .. .. .	10/7/37	5¼	500	..	..	..	..	..	..	10/7/37	5¼	500
Greymouth .. .. .	14/7/52	4	260,000	..	..	..	..	..	..	14/7/52	4	260,000
Patea .. .. .	8/2/46	4½	21,870	..	..	..	..	..	..	8/2/46	4½	21,870
" .. .. .	8/2/49	4½	5,000	..	..	..	..	..	..	8/2/49	4½	5,000
" .. .. .	8/2/53	4½	8,130	..	..	..	..	..	..	8/2/53	4½	8,130
Thames .. .. .	1/4/38	4	10,000	..	..	..	..	..	..	1/4/38	4	10,000
Wellington .. .. .	28/8/46	4¼	24,500	..	..	..	28/8/46	4¼	700	28/8/46	4¼	23,800
" .. .. .	28/8/46	4	43,400	..	..	..	28/8/46	4	900	28/8/46	4	42,500
<i>LAND DRAINAGE BOARD.</i>												
Ellesmere .. .. .	14/10/52	4	2,850	..	..	..	..	..	..	14/10/52	4	2,850
Totals .. .. .	..	..	44,827,592	..	..	2,985,460	..	..	1,871,980	..	..	45941072

PUBLIC SECURITIES HELD BY THE POST OFFICE—*continued.**Securities held in London.*

Securities.	Securities as at 31st March, 1926.				Securities held as at 31st March, 1927.			
	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.
British war-loan stock .. .. .	1929-47	5%	£ 501,053	£ 480,000	1929-47	5%	£ 501,053	£ 480,000
Canadian stock .. .. .	1/7/38	3	5,000	4,800	1/7/38	3	5,000	4,800
” .. .. .	1/10/47	2½	12,667	10,133	1/10/47	2½	12,667	10,133
Cape of Good Hope consolidated stock .. .. .	1/7/29 to 1/7/49	3½	200	186	1/7/29 to 1/7/49	3½	200	186
Government Advances to Settlers Act, 1908	1/1/29	4	12,900	12,965	1/1/29	4	12,900	12,965
India Stock .. .. .	On or after 5/10/26	2½	109	52	On or after 5/10/26	2½	109	52
” .. .. .	5/1/31	3	11	10	5/1/31	3	11	10
” .. .. .	5/10/48	3	41	35	5/10/48	3	41	35
” .. .. .	5/1/31	3½	217	214	5/1/31	3½	217	214
New Zealand Consolidated stock .. .. .	1/1/40	3½	618,000	618,000	1/1/40	3½	618,000	618,000
” .. .. .	1/4/45	3	2,260,495	2,244,583	1/4/45	3	2,260,495	2,244,583
South Australian stock .. .. .	1932-42	5	1,773	1,773	1932-42	5	1,773	1,773
” .. .. .	1/1/39	3½	12,000	11,760	1/1/39	3½	12,000	11,760
Victoria stock .. .. .	1/1/29 to 1/1/49	3	12,380	10,709	1/1/29 to 1/1/49	3	12,380	10,709
Totals .. .. .	..	..	3,436,846	..	..	..	3,436,846	..

*Securities held in respect of Post Office Investment Certificates.*

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>												
Discharged Soldiers Settlement Loans Act, 1920	20/4/26	5½	£ 6,000	..	..	..	20/4/26	5½	£ 6,000	..	..	..
Ditto .. .. .	27/5/26	5½	3,100	..	..	..	27/5/26	5½	3,100	..	..	..
” .. .. .	13/7/26	5½	2,500	..	..	..	13/7/26	5½	2,500	..	..	..
” .. .. .	19/7/26	5½	5,000	..	..	..	19/7/26	5½	5,000	..	..	..
” .. .. .	22/7/26	5½	3,000	..	..	..	22/7/26	5½	3,000	..	..	..
” .. .. .	17/8/26	5½	1,000	..	..	..	17/8/26	5½	1,000	..	..	..
” .. .. .	15/9/26	5½	15,000	..	..	..	15/9/26	5½	15,000	..	..	..
” .. .. .	19/10/26	5½	18,500	..	..	..	19/10/26	5½	18,500	..	..	..
” .. .. .	16/11/26	5½	9,000	..	..	..	16/11/26	5½	9,000	..	..	..
” .. .. .	14/12/26	5½	4,900	..	..	..	14/12/26	5½	4,900	..	..	..
” .. .. .	18/1/27	5½	8,950	..	..	..	18/1/27	5½	8,950	..	..	..
” .. .. .	21/3/27	5½	1,900	..	..	..	21/3/27	5½	1,900	..	..	..
” .. .. .	21/4/27	5½	4,800	..	..	..	..	..	..	21/4/27	5½	4,800
” .. .. .	17/5/27	5½	1,900	..	..	..	..	..	..	17/5/27	5½	1,900
” .. .. .	19/6/27	5½	2,300	..	..	..	..	..	..	19/6/27	5½	2,300
” .. .. .	14/7/27	5½	2,000	..	..	..	..	..	..	14/7/27	5½	2,000
” .. .. .	18/7/27	5½	8,300	..	..	..	..	..	..	18/7/27	5½	8,300
” .. .. .	24/8/27	5½	3,400	..	..	..	..	..	..	24/8/27	5½	3,400
” .. .. .	14/9/27	5	3,400	..	..	..	..	..	..	14/9/27	5	3,400
” .. .. .	26/10/27	5	6,500	..	..	..	..	..	..	26/10/27	5	6,500
” .. .. .	14/11/27	5	3,300	..	..	..	..	..	..	14/11/27	5	3,300
” .. .. .	16/1/28	5	3,700	..	..	..	..	..	..	16/1/28	5	3,700
” .. .. .	15/1/28	5½	6,350	..	..	..	..	..	..	15/1/28	5½	6,350
” .. .. .	26/1/28	5	2,250	..	..	..	..	..	..	26/1/28	5	2,250
” .. .. .	22/2/28	5	1,000	..	..	..	..	..	..	22/2/28	5	1,000
” .. .. .	20/4/28	5	2,800	..	..	..	..	..	..	20/4/28	5	2,800
” .. .. .	27/6/28	5	5,500	..	..	..	..	..	..	27/6/28	5	5,500
” .. .. .	14/7/28	5	500	..	..	..	..	..	..	14/7/28	5	500
” .. .. .	14/7/28	5½	7,200	..	..	..	..	..	..	14/7/28	5½	7,200
” .. .. .	19/7/28	5	3,400	..	..	..	..	..	..	19/7/28	5	3,400
” .. .. .	6/9/28	5	1,300	..	..	..	..	..	..	6/9/28	5	1,300
” .. .. .	26/9/28	5	1,700	..	..	..	..	..	..	26/9/28	5	1,700
” .. .. .	18/10/28	5	1,600	..	..	..	..	..	..	18/10/28	5	1,600
” .. .. .	28/11/28	5	1,500	..	..	..	..	..	..	28/11/28	5	1,500
” .. .. .	19/12/28	5	1,100	..	..	..	..	..	..	19/12/28	5	1,100
” .. .. .	15/1/29	5½	7,400	..	..	..	..	..	..	15/1/29	5½	7,400
” .. .. .	15/1/29	5	900	..	..	..	..	..	..	15/1/29	5	900
” .. .. .	25/1/29	5	1,500	..	..	..	..	..	..	25/1/29	5	1,500
” .. .. .	19/2/29	5	1,100	..	..	..	..	..	..	19/2/29	5	1,100
” .. .. .	20/5/29	5	2,000	..	..	..	..	..	..	20/5/29	5	2,000
” .. .. .	26/6/29	5	850	..	..	..	..	..	..	26/6/29	5	850
” .. .. .	15/7/29	5	1,000	..	..	..	..	..	..	15/7/29	5	1,000
” .. .. .	15/7/29	5½	7,600	..	..	..	..	..	..	15/7/29	5½	7,600
Carried forward .. .. .	..	..	177,000	..	..	..	..	78,850	..	..	98,150	

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.  
*Securities held in respect of Post Office Investment Certificates—continued.*

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 177,000	..	%	£ ..	..	%	£ 78,850	..	%	£ 98,150
<i>N.Z. Government Securities under the—</i>												
Discharged Soldiers Settlement Loans Act, 1920	2/8/29	5	3,900	..	..	..	..	..	..	2/8/29	5	3,900
Ditto .. ..	30/8/29	5	1,570	..	..	..	..	..	..	30/8/29	5	1,570
" .. ..	1/10/29	5	900	..	..	..	..	..	..	1/10/29	5	900
" .. ..	10/11/29	5	850	..	..	..	..	..	..	10/11/29	5	850
" .. ..	26/11/29	5	3,600	..	..	..	..	..	..	26/11/29	5	3,600
" .. ..	9/1/30	5	600	..	..	..	..	..	..	9/1/30	5	600
" .. ..	11/6/30	5	650	..	..	..	..	..	..	11/6/30	5	650
" .. ..	8/7/30	5	1,420	..	..	..	..	..	..	8/7/30	5	1,420
" .. ..	17/7/30	5	9,250	..	..	..	..	..	..	17/7/30	5	9,250
" .. ..	18/8/30	5	290	..	..	..	..	..	..	18/8/30	5	290
" .. ..	26/8/30	5	430	..	..	..	..	..	..	26/8/30	5	430
Finance Act, 1918, sec. 10 (War Expenses)	4/2/30	5	450	..	..	..	..	..	..	4/2/30	5	450
Ditto .. ..	27/2/30	5	240	..	..	..	..	..	..	27/2/30	5	240
Finance Act, 1918 (No. 2), Part IV	27/2/30	5	560	..	..	..	..	..	..	27/2/30	5	560
Ditto .. ..	11/5/30	5	750	..	..	..	..	..	..	11/5/30	5	750
" .. ..	21/4/30	5	900	..	..	..	..	..	..	21/4/30	5	900
" .. ..	11/6/30	5	340	..	..	..	..	..	..	11/6/30	5	340
Finance Act, 1924, sec. 2 (Public Works)	29/8/30	5	110	..	..	..	..	..	..	29/8/30	5	110
Ditto .. ..	29/9/30	5	140	..	..	..	..	..	..	29/9/30	5	140
" .. ..	11/11/30	5	2,850	..	..	..	..	..	..	11/11/30	5	2,850
" .. ..	23/11/30	5	240	..	..	..	..	..	..	23/11/30	5	240
" .. ..	11/1/31	5	830	..	..	..	..	..	..	11/1/31	5	830
Finance Act, 1920, sec. 15 (Public Works)	..	..	..	1/12/30	5	3,150	..	..	..	1/12/30	5	3,150
Ditto .. ..	..	..	..	5/10/31	5	2,400	..	..	..	5/10/31	5	2,400
" .. ..	..	..	..	5/1/32	5	2,000	..	..	..	5/1/32	5	2,000
" .. ..	..	..	..	4/2/32	5	1,220	..	..	..	4/2/32	5	1,220
State Advances Act, 1913 (Advances to Settlers Branch)	3/2/31	5	3,250	..	..	..	..	..	..	3/2/31	5	3,250
State Advances Act, 1913 (Advances to Workers Branch)	25/3/31	5	510	..	..	..	..	..	..	25/3/31	5	510
Education Purposes Loan Act, 1919	29/3/31	5	1,750	..	..	..	..	..	..	29/3/31	5	1,750
Ditto .. ..	..	..	..	19/5/31	5	830	..	..	..	19/5/31	5	830
" .. ..	..	..	..	26/5/31	5	490	..	..	..	26/5/31	5	490
" .. ..	..	..	..	19/7/31	5	530	..	..	..	19/7/31	5	530
" .. ..	..	..	..	3/8/31	5	110	..	..	..	3/8/31	5	110
Totals .. ..	..	..	213,380	..	..	10,730	..	..	78,850	..	..	145,260

*Securities held in respect of War-loan Certificates.*

Finance Act, 1918 (No. 2), Part IV (War Expenses)	20/4/30	4½	19,640	..	..	..	..	..	..	20/4/30	4½	19,640
Ditto .. ..	25/5/26	4½	2,200	..	..	..	25/5/26	4½	2,200	..	..	..
" .. ..	20/4/26	4½	18,270	..	..	..	20/4/26	4½	18,270	..	..	..
" .. ..	15/5/26	4½	66,700	..	..	..	15/5/26	4½	66,700	..	..	..
" .. ..	31/10/26	4½	20,500	..	..	..	31/10/26	4½	20,500	..	..	..
" .. ..	17/11/26	4½	66,700	..	..	..	17/11/26	4½	66,700	..	..	..
" .. ..	..	..	..	1/7/30	4½	66,700	..	..	..	1/7/30	4½	66,700
Finance Act, 1918, sec. 10 ..	1/6/28	4½	40,000	..	..	..	..	..	..	1/6/28	4½	40,000
Discharged Soldiers Settlement Loans Act, 1920	27/6/30	5	3,300	..	..	..	..	..	..	27/6/30	5	3,300
Ditto .. ..	..	..	..	19/10/31	4½	18,500	..	..	..	19/10/31	4½	18,500
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/2/31	4½	10,000	..	..	..	..	..	..	1/2/31	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	10,000	..	..	..	..	..	..	1/8/28	4½	10,000
Education Purposes Loans Act, 1919	1/1/29	4½	50,000	..	..	..	..	..	..	1/1/29	4½	50,000
Ditto .. ..	18/3/31	4½	33,000	..	..	..	..	..	..	18/3/31	4½	33,000
" .. ..	..	..	..	1/1/31	4½	50,000	..	..	..	1/1/31	4½	50,000
Land for Settlements Act, 1908	1/1/29	4½	72,000	..	..	..	..	..	..	1/1/29	4½	72,000
State Advances Act, 1913 (Advances to Settlers Branch)	1/6/29	4½	60,000	..	..	..	..	..	..	1/6/29	4½	60,000
Totals .. ..	..	..	472,310	..	..	135,200	..	..	174,370	..	..	433,140



## SUMMARY OF PUBLIC SECURITIES HELD BY THE POST OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Held in New Zealand—			£			£			£			£
N.Z. Government securities	Various	Var.	44,305,342	Various	Var.	2,980,610	Various	Var.	1,870,380	Various	Var.	45,415,572
Local bodies securities	"	"	522,250	"	"	4,850	"	"	1,600	"	"	525,500
Government securities on account of—	"	"		"	"		"	"		"	"	
Post Office investment certificates	"	"	213,380	"	"	10,730	"	"	78,850	"	"	145,260
War-loan certificates	"	"	472,310	"	"	135,200	"	"	174,370	"	"	433,140
Held in London ..	"	"	3,436,846	"	"	..	"	"	..	"	"	3,436,846
Totals ..	..	..	48,950,128	..	..	3,131,390	..	..	2,125,200	..	..	49,956,318

## PUBLIC SECURITIES HELD BY THE STATE FIRE OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>		%	£		%	£		%	£		%	£
Finance Act, 1916, sec. 35 ..	1/9/30	4½	36,800	..	..	..	..	..	..	1/9/30	4½	36,800
N.Z. Inscribed Stock Act, 1917—												
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	15,000	..	..	..	..	..	..	15/1/33	5½	15,000
Finance Act, 1916, sec. 35	15/11/38	4½	150	15/11/38	4½	3,690	..	..	..	15/11/38	4½	3,840
Finance Act, 1918, sec. 10	20/4/39	4½	8,900	20/4/39	4½	2,200	..	..	..	20/4/39	4½	11,100
"	1/7/30	5½	17,000	..	..	..	..	..	..	1/7/30	5½	17,000
Finance Act, 1920, sec. 15 (Electric power)	..	..	..	1/2/36	5½	15,000	..	..	..	1/2/36	5½	15,000
Finance Act, 1924, sec. 2	1/7/30	5½	10,000	..	..	..	..	..	..	1/7/30	5½	10,000
State Advances Act, 1913 (Settlers Branch)	1/2/36	5½	20,000	..	..	..	..	..	..	1/2/36	5½	20,000
War Purposes Loan Act, 1917	15/11/38	4½	79,300	15/11/38	4½	4,110	..	..	..	15/11/38	4½	83,410
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	..	..	..	1/2/30	4	25,000	..	..	..	1/2/30	4	25,000
<i>Local Authority Securities.</i>												
Levin Borough Council ..	15/2/46	6	900	..	..	..	..	..	..	15/2/46	6	900
Marton Borough Council ..	1/8/32	6	10,000	..	..	..	..	..	..	1/8/32	6	10,000
Thames Borough Council ..	1/3/41	5½	1,800	..	..	..	..	..	..	1/3/41	5½	1,800
Waipukurau Borough Council	1/6/30	6	1,400	..	..	..	..	..	..	1/6/30	6	1,400
"	..	..	..	1/2/37	6	500	..	..	..	1/2/37	6	500
Wanganui Borough Council	..	..	..	1/9/54	5½	9,100	..	..	..	1/9/54	5½	9,100
Auckland Hospital Board ..	1/10/31	6½	500	..	..	..	..	..	..	1/10/31	6½	500
"	1/3/35	5½	1,000	..	..	..	..	..	..	1/3/35	5½	1,000
"	1/8/35	5½	8,500	..	..	..	..	..	..	1/8/35	5½	8,500
Christchurch City Council ..	1/3/56	5½	5,000	1/3/56	5½	10,000	..	..	..	1/3/56	5½	15,000
Featherston County Council	..	..	..	1/2/46	6	2,000	..	..	..	1/2/46	6	2,000
Franklin County Council ..	..	..	..	24/12/54	5½	5,000	..	..	..	24/12/54	5½	5,000
Halswell County Council ..	..	..	..	13/12/55	5½	5,000	..	..	..	13/12/55	5½	5,000
Wellington Harbour Board	28/2/40	5½	7,000	..	..	..	..	..	..	28/2/40	5½	7,000
Petone and Lower Hutt Gas-lighting Board	..	..	..	1/11/52	5½	20,641	..	..	..	1/11/52	5½	20,641
<i>Other Securities.</i>												
Debentures under Land Settlement Finance Act, 1909—												
Glencairn ..	29/11/33	5	700	..	..	..	..	..	..	29/11/33	5	700
Matamau ..	1/3/34	5	11,850	..	..	..	..	..	..	1/3/34	5	11,850
Blairstown ..	30/6/34	5	10,000	..	..	..	..	..	..	30/6/34	5	10,000
Lake Alice ..	27/4/35	5	6,000	..	..	..	..	..	..	27/4/35	5	6,000
Eiffelton ..	15/6/35	5	10,000	..	..	..	..	..	..	15/6/35	5	10,000
Clarkin ..	19/3/36	5	8,000	..	..	..	..	..	..	19/3/36	5	8,000
Fixed deposits (Bank of New Zealand)	7/5/26	4	5,000	7/5/27	4	5,000	7/5/26	4	5,000	7/5/27	4	5,000
Ditto ..	7/8/26	4	5,000	7/8/27	4	5,000	7/8/26	4	5,000	7/8/27	4	5,000
" ..	7/11/26	4	5,000	7/11/27	4	5,000	7/11/26	4	5,000	7/11/27	4	5,000
" ..	23/12/26	4	10,000	..	..	..	23/12/26	4	10,000	..	..	..
" ..	7/2/27	4	5,000	7/2/28	4	5,000	7/2/27	4	5,000	7/2/28	4	5,000
Landed and house property	Various	Var.	229,374	Various	Var.	593	Various	Var.	7,406	Various	Var.	222,561
Grand totals ..	..	..	529,174	..	..	122,834	..	..	37,406	..	..	614,602

## PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>		%	£		%	£		%	£		%	£
Finance Act, 1915, sec. 105	15/12/40	4½	10,000	..	..	..	..	..	..	15/12/40	4½	10,000
N.Z. Inscribed Stock Act, 1917—												
War Purposes Loan Act, 1917	15/11/38	4½	44,500	..	..	..	..	..	..	15/11/38	4½	44,500
Finance Act, 1918, sec. 10	20/4/39	4½	40,000	..	..	..	..	..	..	20/4/39	4½	40,000
Finance Act, 1919, sec. 5	1/8/27	5¼	3,000	..	..	..	..	..	..	1/8/27	5¼	3,000
Finance Act, 1916, sec. 35	1/8/31	6	6,000	..	..	..	..	..	..	1/8/31	6	6,000
" " " "	1/8/26	6	10,000	..	..	..	1/8/26	6	10,000	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1913, and Finance Act, 1924, sec. 6	..	..	..	1/2/30	4	10,000	..	..	..	1/2/30	4	10,000
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	..	..	..	1/3/29	4	5,000	..	..	..	1/3/29	4	5,000
<i>Local Authority Securities.</i>												
Wellington Hospital Board	14/3/35	5½	4,000	..	..	..	..	..	..	14/3/35	5½	4,000
Featherston County Council	1/2/46	6	5,000	1/2/46	6	5,000	..	..	..	1/2/46	6	10,000
Carterton Borough Council..	..	..	..	1/8/60	6	2,154	1/8/60	6	10	1/8/60	6	2,144
Eastbourne Borough Council	..	..	..	14/1/47	6	8,000	..	..	..	14/1/47	6	8,000
Masterton Borough Council	1/4/45	6	9,000	..	..	..	..	..	..	1/4/45	6	9,000
" " " "	..	..	..	1/4/46	6	900	..	..	..	1/4/46	6	900
Petone Borough Council ..	1/8/32	6	13,000	..	..	..	..	..	..	1/8/32	6	13,000
Onehunga Borough Council	..	..	..	1/8/61	6	29,636	1/8/61	6	128	1/8/61	6	29,508
Pukekohe Borough Council ..	..	..	..	1/7/61	6	4,939	1/7/61	6	21	1/7/61	6	4,918
Papakura Town Board ..	..	..	..	1/3/60	6	4,873	1/3/60	6	23	1/3/60	6	4,850
<i>Mortgages</i> ..	Various	..	48,555	..	..	..	..	..	43,980	Various	..	4,575
Totals..	..	..	193,055	..	..	70,502	..	..	54,162	..	..	209,395

## PUBLIC SECURITIES HELD BY THE TREASURY.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>		%	£		%	£		%	£		%	£
Aid to Public Works and Land Settlement Act, 1902	1/12/30	4	600	..	..	..	1/12/30	4	600	..	..	..
Ditto .. .. .	1/12/27	4½	300	..	..	..	..	..	..	1/12/27	4½	300*
„ 1903 .. .. .	1/1/29	4	2,040	..	..	..	1/1/29	4	1,340	1/1/29	4	700
„ „ .. .. .	1/1/29	4½	100,600	1/1/29	4½	600,600	1/1/29	4½	600,600	1/1/29	4½	100,600
„ 1905 .. .. .	1/1/31	4	62,700	1/1/31	4	91,210	1/1/31	4	121,210	1/1/31	4	32,700
„ 1906 .. .. .	1/1/29	4½	600	1/1/29	4½	600	1/1/29	4½	600	1/1/29	4½	600
„ 1907 .. .. .	1/7/27	4	500	1/7/27	4	300,000	1/7/27	4	100,500	1/7/27	4	200,000
„ 1921 .. .. .	..	..	..	1/12/29	4	239,170	1/12/29	4	239,170	..	..	..
„ .. .. .	1/12/29	4½	330	..	..	..	..	..	..	1/12/29	4½	330
Aid to Water-power Works Act, 1910	1/5/29	4½	20,000	1/5/29	4½	60,000	1/5/29	4½	60,000	1/5/29	4½	20,000
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	5,000	1/11/29	4	5,000	1/11/29	4	5,000	1/11/29	4	5,000
Coal-mines Act, 1925 ..	1/4/28	4	10,000	..	..	..	..	..	..	1/4/28	4	10,000
Consolidated Stock Act, 1884	1/2/29	4	84,500	1/2/29	4	84,500	1/2/29	4	169,000	..	..	..
Defence and other Purposes Loan Act, 1870	1/2/30	4	15,000	1/2/30	4	15,000	1/2/30	4	30,000	..	..	..
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4½	170,000	1/3/29	4½	170,000	1/3/29	4½	170,000	1/3/29	4½	170,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/27	4	59,000	..	..	..	1/9/27	4	4,000	1/9/27	4	55,000
Ditto .. .. .	..	..	..	1/9/31	4	12,650	1/9/31	4	12,650	..	..	..
„ .. .. .	1/9/27	4½	80,150	1/9/27	4½	12,650	1/9/27	4½	25,300	1/9/27	4½	67,500
„ .. .. .	1/9/31	4½	3,050	1/9/31	4½	180,000	1/9/31	4½	90,000	1/9/31	4½	93,050
„ .. .. .	1/9/31	5	5,000	..	..	..	..	..	..	1/9/31	5	5,000
„ 1920 .. .. .	15/1/33	5½	1,000	..	..	..	..	..	..	15/1/33	5½	1,000
Education Purposes Loans Act, 1919	1/1/29	4	20,000	1/1/29	4	20,000	1/1/29	4	35,000	1/1/29	4	5,000
Ditto .. .. .	1/1/29	4½	35,000	1/1/29	4½	10,000	1/1/29	4½	10,000	1/1/29	4½	35,000
Finance Act, 1915, sec. 105 (Public Works)	..	..	..	15/12/30	4	18,650	15/12/30	4	18,650	..	..	..
Ditto .. .. .	15/12/30	4½	49,890	15/12/30	4½	1,600	15/12/30	4½	1,600	15/12/30	4½	49,890
Finance Act, 1916, sec. 35 ..	..	..	..	1/8/26	6	500	1/8/26	6	500	..	..	..
„ .. .. .	..	..	..	1/9/30	4½	2,650	1/9/30	4½	2,650	..	..	..
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	5,000	..	..	..	..	..	..	1/8/28	4½	5,000
Finance Act, 1916, sec. 50, and Finance Act, 1920, sec. 16 (State Forests)	1/8/28	4½	8,000	..	..	..	..	..	..	1/8/28	4½	8,000
Finance Act, 1918, sec. 10 (War Expenses)	20/4/30	4	26,000	20/4/30	4	200,000	20/4/30	4	226,000	..	..	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	..	..	..	1/3/30	4	1,800,000	1/3/30	4	800,000	1/3/30	4	1,000,000
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	1/8/28	4	2,500	..	..	..	..	..	..	1/8/28	4	2,500
Ditto .. .. .	1/8/28	4½	26,000	1/8/28	4½	13,000	1/8/28	4½	13,000	1/8/28	4½	26,000
Finance Act, 1918 (No. 2), Part IV	1/7/30	4½	20,200	1/7/30	4½	40,400	1/7/30	4½	60,600	..	..	..
Ditto .. .. .	20/4/39	4½	6,500	20/4/39	4½	1,000	20/4/39	4½	7,500	..	..	..
Finance Act, 1920, sec. 15 (Electric-power Works)	..	..	..	1/2/36	4	30,000	1/2/36	4	30,000	..	..	..
Ditto .. .. .	1/2/36	4½	30,000	1/2/36	4½	60,000	1/2/36	4½	90,000	..	..	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/30	5	289,850	1/12/30	5	449,390	1/12/30	5	457,690	1/12/30	5	281,550
Finance Act, 1920, sec. 15 (Public Works)	..	..	..	1/12/30	4	500,000	1/12/30	4	200,000	1/12/30	4	300,000
Ditto .. .. .	1/12/30	4½	243,800	1/12/30	4½	374,400	1/12/30	4½	618,200	..	..	..
„ .. .. .	1/12/30	5	94,800	1/12/30	5	44,360	1/12/30	5	139,160	..	..	..
Finance Act, 1921, sec. 10 (Public Works)	1/9/31	4½	100,000	1/9/31	4½	400,000	1/9/31	4½	470,950	1/9/31	4½	29,050
Finance Act, 1921–22, sec. 26 (Samoan Loan)	1/4/29	5	100,000	1/4/29	5	32,000	1/4/29	5	32,000	1/4/29	5	100,000
Finance Act, 1925, sec. 4 (Samoan Loan)	1/4/29	5	10,000	1/4/29	5	21,000	..	..	..	1/4/29	5	31,000
Fishing Industry Promotion Act, 1919	1/12/28	4½	4,425	..	..	..	1/12/28	4½	1,740	1/12/28	4½	2,685
Ditto .. .. .	1/12/28	5	270	..	..	..	..	..	..	1/12/28	5	270
Forests Act, 1921–22, sec. 40	1/8/28	4½	10,000	..	..	..	..	..	..	1/8/28	4½	10,000
Forests Act, 1921–22, sec. 40, and Finance Act, 1924 sec. 16	1/8/35	5	100,000	1/8/35	5	220,000	1/8/35	5	220,000	1/8/35	5	100,000
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/30	4	8,260	..	..	..	1/4/30	4	6,520	1/4/30	4	1,740
Carried forward ..	..	..	1,810,865	..	..	6,010,330	..	..	5,071,730	..	..	2,749,465

\* Nelson Rifle Prize Fund.

## PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 1,810,865	..	%	£ 6,010,330	..	%	£ 5,071,730	..	%	£ 2,749,465
<i>N.Z. Government Securities under the—</i>												
General Purposes Loan Act, 1873	28/11/29	4	45,000	28/11/29	4	90,000	28/11/29	4	135,000	..	..	..
Ditto .. .. .	28/11/29	5	800	..	..	..	..	..	..	28/11/29	5	800
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904, and 1907	1/1/29	4	19,300	..	..	..	1/1/29	4	19,300	..	..	..
Government Railways Act, 1908, and Finance Act, 1909	1/2/29	4½	1,000	..	..	..	..	..	..	1/2/29	4½	1,000
Government Railways Amendment Act, 1910	1/1/29	4	11,370	1/1/29	4	13,760	1/1/29	4	14,740	1/1/29	4	10,390
Ditto .. .. .	1/1/29	4½	1,160	1/1/29	4½	1,160	1/1/29	4½	1,160	1/1/29	4½	1,160
Hauraki Plains Amendment Act, 1913, and amendments	..	..	..	1/2/31	4	5,000	1/2/31	4	5,000	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/2/31	4	10,000	1/2/31	4	10,000	1/2/31	4	10,000	1/2/31	4	10,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	..	..	..	1/2/31	4	5,000	1/2/31	4	5,000	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/2/31	4½	15,000	1/2/31	4½	15,000	1/2/31	4½	20,000	1/2/31	4½	10,000
Ditto .. .. .	1/8/28	4½	5,000	1/8/28	4½	5,000	1/8/28	4½	5,000	1/8/28	4½	5,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	..	..	..	1/8/28	4	20,000	1/8/28	4	20,000	..	..	..
Ditto .. .. .	1/8/28	4½	73,500	1/8/28	4½	59,500	1/8/28	4½	79,500	1/8/28	4½	53,500
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/8/28	4½	20,000	1/8/28	4½	20,000	1/8/28	4½	20,000	1/8/28	4½	20,000
Ditto .. .. .	1/8/28	5	20,000	1/8/28	5	19,200	1/8/28	5	19,200	1/8/28	5	20,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	1/8/28	4½	90,000	1/8/28	4½	265,500	1/8/28	4½	265,500	1/8/28	4½	90,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, sec. 4	1/8/30	4	10,000	..	..	..	1/8/30	4	10,000	..	..	..
Ditto .. .. .	1/8/30	4½	10,000	..	..	..	..	..	..	1/8/30	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, sec. 4	1/8/30	4	50,000	1/8/30	4	20,000	1/8/30	4	60,000	1/8/30	4	10,000
Ditto .. .. .	1/8/30	4½	10,000	1/8/30	4½	10,000	1/8/30	4½	10,000	1/8/30	4½	10,000
Housing Act, 1919, sec. 30 ..	1/7/30	4½	30,000	1/7/30	4½	55,650	1/7/30	4½	37,730	1/7/30	4½	47,920
Ditto .. .. .	1/7/26	4½	18,250	..	..	..	1/7/26	4½	18,250	..	..	..
Housing Act, 1919, sec. 46	1/1/31	4	825	..	..	..	..	..	..	1/1/31	4	825
Hutt Railway and Road Improvement Act, 1903, 1905, 1907, and 1910	1/5/30	4	12,590	..	..	..	1/5/30	4	12,590	..	..	..
Ditto .. .. .	1/1/29	4½	11,700	1/1/29	4½	11,700	1/1/29	4½	11,700	1/1/29	4½	11,700
Immigration and Public Works Loan Act, 1870	1/2/30	4	4,900	1/2/30	4	4,900	1/2/30	4	4,900	1/2/30	4	4,900
Kauri-gum Industry Amendment Act, 1914	1/5/30	4	2,650	1/5/30	4	2,650	1/5/30	4	2,650	1/5/30	4	2,650
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	..	..	..	1/5/30	4½	14,500	..	..	..	1/5/30	4½	14,500
Ditto .. .. .	..	..	..	1/5/30	4	5,500	1/5/30	4	5,500	..	..	..
Land for Settlements Act, 1908	1/11/26	4½	14,500	..	..	..	1/11/26	4½	14,500	..	..	..
Ditto .. .. .	1/1/29	4	16,775	1/1/29	4	1,725	1/1/29	4	4,725	1/1/29	4	13,775
.. .. .	..	..	..	1/1/31	4	14,150	1/1/31	4	14,150	..	..	..
.. .. .	1/4/26	4½	11,300	..	..	..	1/4/26	4½	11,300	..	..	..
.. .. .	1/5/26	4½	6,100	..	..	..	1/5/26	4½	6,100	..	..	..
.. .. .	30/9/28	4½	400	..	..	..	..	..	..	30/9/28	4½	400
.. .. .	1/2/29	4½	6,100	1/2/29	4½	6,100	1/2/29	4½	6,100	1/2/29	4½	6,100
.. .. .	1/1/29	4½	74,450	1/1/29	4½	108,950	1/1/29	4½	108,950	1/1/29	4½	74,450
.. .. .	..	..	..	1/1/31	4½	31,200	1/1/31	4½	13,800	1/1/31	4½	17,400
Land Laws Amendment Act, 1913	1/4/30	4	28,250	1/4/30	4	21,950	1/4/30	4	40,400	1/4/30	4	9,800
Ditto .. .. .	1/4/26	4½	11,100	..	..	..	1/4/26	4½	11,100	..	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	..	..	..	1/4/30	4	11,100	1/4/30	4	11,100	..	..	..
Ditto .. .. .	1/1/29	4½	2,000	..	..	..	..	..	..	1/1/29	4½	2,000
.. .. .	..	..	..	1/4/30	4½	22,200	1/4/30	4½	22,200	..	..	..
Carried forward ..	..	..	£ 2,454,885	..	..	£ 6,881,725	..	..	£ 6,128,875	..	..	£ 3,207,735

## PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	2,454,885	..	..	6,881,725	..	..	6,128,875	..	..	3,207,735
<i>N.Z. Government Securities under the—</i>												
Lands Improvement and Native Land Acquisition Act, 1894	1/2/30	4	59,000	1/2/30	4	118,000	1/2/30	4	177,000	..	..	..
Local Bodies' Loans Act, 1908	1/2/30	4	30,000	1/2/30	4	60,000	1/2/30	4	60,000	1/2/30	4	30,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/30	4	15,800	1/9/30	4	15,800	1/9/30	4	15,800	1/9/30	4	15,800
Maori Land Settlement Act, 1905	1/2/30	4	800	1/2/30	4	800	1/2/30	4	800	1/2/30	4	800
Mining Amendment Act, 1913, and Mining Amendment Act, 1919	1/5/28	4	2,000	..	..	..	..	..	..	1/5/28	4	2,000
Ditto .. .. .	1/5/26	4½	9,000	..	..	..	1/5/26	4½	9,000	..	..	..
" .. .. .	1/5/28	4½	7,050	..	..	..	1/5/28	4½	1,500	1/5/28	4½	5,550
" .. .. .	..	..	..	1/5/31	4½	9,000	1/5/31	4½	5,000	1/5/31	4½	4,000
Native Land Amendment Act, 1913	1/4/30	4	10,000	1/4/30	4	20,000	1/4/30	4	20,000	1/4/30	4	10,000
Ditto .. .. .	..	..	..	1/4/31	4	50,000	1/4/31	4	50,000	..	..	..
" .. .. .	1/4/29	4½	440,000	1/4/29	4½	1,522,500	1/4/29	4½	1,572,500	1/4/29	4½	390,000
" .. .. .	..	..	..	1/4/31	4½	15,000	1/4/31	4½	10,000	1/4/31	4½	5,000
" .. .. .	1/4/29	5	25,000	..	..	..	..	..	..	1/4/29	5	25,000
<i>N.Z. Inscribed Stock Act, 1917—</i>												
Aid to Public Works and Land Settlement Act, 1914	31/12/30	5½	850	..	..	..	..	..	..	31/12/30	5½	850
Ditto .. .. .	1/7/28	5	24,170	1/7/28	5	24,170	1/7/28	5	48,340	..	..	..
" .. .. .	1/8/26	6	4,000	..	..	..	1/8/26	6	4,000	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/2/27	5½	90,000	1/2/27	5½	90,000	1/2/27	5½	180,000	..	..	..
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	4,600	..	..	..	..	..	..	15/1/33	5½	4,600
Electric-power Works Loan Act, 1919	15/7/30	5	10,000	..	..	..	..	..	..	15/7/30	5	10,000
Finance Act, 1915, sec. 105	..	..	..	15/12/40	4½	5,000	..	..	..	15/12/40	4½	5,000
" .. .. .	15/12/30	5½	18,650	15/12/30	5½	37,700	15/12/30	5½	37,300	15/12/30	5½	19,050
Finance Act, 1916, sec. 35	..	..	..	15/11/38	4½	35,170	15/11/38	4½	35,170	..	..	..
" .. .. .	..	..	..	1/9/41	5¼	900	1/9/41	5¼	900	..	..	..
" .. .. .	..	..	..	1/8/26	6	800	1/8/26	6	800	..	..	..
Finance Act, 1918, sec. 10 (War Expenses)	20/4/39	4½	11,000	20/4/39	4½	8,300	20/4/39	4½	19,300	..	..	..
Finance Act, 1918, sec. 10 (War Expenses)	..	..	..	20/4/29	5	200	20/4/29	5	200	..	..	..
Finance Act, 1918, sec. 10 (War Expenses)	1/7/30	5¼	500	1/7/30	5¼	3,500	1/7/30	5¼	3,500	1/7/30	5¼	500*
Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	45,000	15/7/30	5	15,960	15/7/30	5	15,960	15/7/30	5	45,000
Land for Settlements Act, 1908	1/2/31	5½	14,150	1/2/31	5½	14,150	1/2/31	5½	28,300	..	..	..
Native Land Amendment Act, 1913	1/4/26	4½	5,000	..	..	..	1/4/26	4½	5,000	..	..	..
Railways Improvement Authorization Act, 1914	15/7/30	5	3,000	..	..	..	..	..	..	15/7/30	5	3,000
State Advances Act, 1913 (Advances to Settlers Branch)	..	..	..	1/2/36	5½	100,000†	1/2/36	5½	100,000†	..	..	..
Ditto .. .. .	..	..	..	1/2/36	5½	44,600	1/2/36	5½	42,600	1/2/36	5½	2,000
State Advances Act, 1913 (Advances to Workers Branch)	..	..	..	1/2/36	5½	3,000	..	..	..	1/2/36	5½	3,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4½	1,000	..	..	..	1/5/29	4½	1,000	..	..	..
War Purposes Loan Act, 1917	15/11/38	4½	30,220	15/11/38	4½	77,100	15/11/38	4½	107,320	..	..	..
Ditto .. .. .	..	..	..	15/11/27	5	600	15/11/27	5	600	..	..	..
" .. .. .	..	..	..	1/9/41	5¼	800	1/9/41	5¼	800	..	..	..
<i>N.Z. State-guaranteed Advances Act, 1909 (Land for Settlements Branch)</i>	1/4/49	3¾	60,000	1/4/49	3¾	16,800	1/4/49	3¾	16,800	1/4/49	3¾	60,000
Ditto .. .. .	1/1/29	4	106,500	1/1/29	4	209,000	1/1/29	4	209,000	1/1/29	4	106,500
" .. .. .	1/1/29	4½	50	1/1/29	4½	50	1/1/29	4½	50	1/1/29	4½	50
Carried forward ..	..	..	3,482,225	..	..	9,380,625	..	..	8,907,415	..	..	3,955,435

\* Nelson Rifle Prize Fund.

† Hypothecated for an advance of £60,000 under sec. 3 (3) of Public Trust Office Amendment Act, 1912.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
■ Brought forward ..	..	..	3,482,225	..	..	9,380,625	..	..	8,907,415	..	..	3,955,435
<i>N.Z. Government Securities under the—</i>												
N.Z. State-guaranteed Advances Act, 1909 (Advances to Workers Branch)	1/2/29	4	200,000	1/2/29	4	600,130	1/2/29	4	765,260	1/2/29	4	34,870
Ditto ..	1/2/29	4½	5,000	..	..	..	..	..	..	1/2/29	4½	5,000
Post-office investment certificates	Various	..	588	..	..	..	Various	..	90	Various	..	498
Railways Improvement Authorization Act, 1914	1/2/29	4½	9,200	..	..	..	..	..	..	1/2/29	4½	9,200
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	1/3/29	4	5,000	..	..	..	1/3/29	4	5,000	..	..	..
Ditto ..	1/3/29	4½	25,000	1/3/29	4½	10,000	1/3/29	4½	10,000	1/3/29	4½	25,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/30	4½	20,000	..	..	..	..	..	..	1/12/30	4½	20,000
Ditto ..	1/12/26	4½	35,000	..	..	..	1/12/36	4½	35,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/29	4½	50,600	1/12/30	4½	64,000	1/12/30	4½	29,000	1/12/30	4½	35,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/29	4½	50,600	1/12/29	4½	74,600	1/12/29	4½	90,100	1/12/29	4½	35,100
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	9,100	..	..	..	..	..	..	1/12/29	4	9,100
Ditto ..	1/12/29	4½	10,900	..	..	..	..	..	..	1/12/29	4½	10,900
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	1/12/30	4	10,000	..	..	..	1/12/30	4	10,000	..	..	..
State Advances Act, 1913 (Local Authorities Branch)	1/6/29	4	200,000	1/6/29	4	200,000	1/6/29	4	400,000	..	..	..
Ditto ..	1/6/30	5½	10,000	1/6/30	5½	10,000	1/6/30	5½	10,000	1/6/30	5½	10,000
State Advances Act, 1913 (Advancers to Settlers Branch)	1/6/29	4½	165,000	1/6/29	4½	260,000	1/6/29	4½	260,000	1/6/29	4½	165,000
State Advances Act, 1913 (Advances to Workers Branch)	1/6/29	4½	1,300,000	1/6/29	4½	1,830,000	1/6/29	4½	1,830,000	1/6/29	4½	1,300,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	47,000	..	..	..	1/5/29	4	40,000	1/5/29	4	7,000
Ditto ..	..	..	..	1/5/31	4	1,000	1/5/31	4	1,000	..	..	..
" ..	1/5/28	4½	5,000	1/5/28	4½	5,000	1/5/28	4½	5,000	1/5/28	4½	5,000
" ..	1/5/29	4½	48,000	1/5/29	4½	15,000	1/5/29	4½	20,000	1/5/29	4½	43,000
" ..	1/5/29	6	20,000	1/5/29	6	20,000	1/5/29	6	20,000	1/5/29	6	20,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4½	87,500	1/8/30	4½	100,000	1/8/30	4½	100,000	1/8/30	4½	87,500
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	50,000	1/2/30	4	30,000	1/2/30	4	60,000	1/2/30	4	20,000
Ditto ..	1/2/30	4½	51,000	1/2/30	4½	10,000	1/2/30	4½	10,000	1/2/30	4½	51,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	1/2/30	4	30,000	1/2/30	4	35,000	1/2/30	4	65,000	..	..	..
War-loan certificates	Various	4½	2,495	..	..	..	..	..	..	Various	4½	2,495
War Purposes Loan Act, 1917	..	..	..	1/2/29	4	370,300	1/2/29	4	340,000	1/2/29	4	30,300
" ..	1/2/28	4½	3,350	..	..	..	1/2/28	4½	3,350	..	..	..
" ..	15/11/38	4½	9,600	15/11/38	4½	9,100	15/11/38	4½	18,700	..	..	..
War Purposes Loan Act, 1917, and Finance Act, 1917, sec. 68	..	..	..	15/11/27	5	600	15/11/27	5	600	..	..	..
<i>Local Authorities Securities.</i>												
<i>BOROUGHS.</i>												
Hutt Road Act, 1915—												
Eastbourne ..	1/4/66	4	300	..	..	..	..	..	..	1/4/66	4	300
Lower Hutt ..	1/4/66	4	8,400	..	..	..	..	..	..	1/4/66	4	8,400
Miramar ..	1/4/66	4	150	..	..	..	..	..	..	1/4/66	4	150
Onslow ..	1/4/66	4	3,600	..	..	..	..	..	..	1/4/66	4	3,600
Petone ..	1/4/66	4	10,800	..	..	..	..	..	..	1/4/66	4	10,800
<i>CITY.</i>												
Hutt Road Act, 1915—												
Wellington ..	1/4/66	4	22,800	..	..	..	..	..	..	1/4/66	4	22,800
Carried forward ..	..	..	5,937,608	..	..	13,025,355	..	..	13,035,515	..	..	5,927,448

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 5,937,608	..	%	£ 13,025,355	..	%	£ 13,035,515	..	%	£ 5,927,448
<i>Local Authorities Securities—continued.</i>												
COUNTIES.												
Hutt Road Act, 1915—												
Hutt .. .. .	1/4/66	4	4,800	..	..	..	..	..	..	1/4/66	4	4,800
Makara .. .. .	1/4/66	4	7,200	..	..	..	..	..	..	1/4/66	4	7,200
TOWN BOARDS.												
Hutt Road Act, 1915—												
Johnsonville .. .. .	1/4/66	4	1,200	..	..	..	..	..	..	1/4/66	4	1,200
Upper Hutt .. .. .	1/4/66	4	750	..	..	..	..	..	..	1/4/66	4	750
HARBOUR BOARDS.												
Harbours Act, 1908, and Grey-mouth Harbour Board Amendment Act, 1920												
.. .. .	1/4/31	5½	10,000	..	..	..	1/4/31	5½	2,000	1/4/31	5½	8,000
<i>Miscellaneous Securities.</i>												
Bank of New Zealand—												
Preference A shares .. .. .	..	..	500,000	..	..	..	..	..	..	..	..	500,000
Preference B shares .. .. .	..	..	375,000*	..	..	..	..	..	..	..	..	375,000
.. .. .	..	..	750,000	..	..	..	..	..	..	..	..	750,000
Preference C shares .. .. .	..	..	..	..	..	58,594	..	..	..	..	..	†58,594
Fixed-deposit receipts .. .. .	..	..	..	18/5/27	3¾	500,000	..	..	..	18/5/27	3¾	500,000
.. .. .	..	..	..	25/5/27	3¾	500,000	..	..	..	25/5/27	3¾	500,000
.. .. .	..	..	..	4/6/27	3¾	100,000	..	..	..	4/6/26	3¾	100,000
Mortgages .. .. .	..	..	1,232	..	..	4	..	..	..	..	..	1,175
.. .. .	..	..	..	..	..	..	..	..	61	..	..	..
Totals .. .. .	..	..	7,587,790	..	..	14,183,953	..	..	13,037,576	..	..	8,734,167

\* Nominal value, £625,000.

† Nominal value, £234,375.







## OTHER SECURITIES HELD BY THE TREASURY.

	£	s.	d.	£	s.	d.
Deed of agreement for purchase of Horahora Electric-power Works by Government	212,500	0	0			
Hansford Mills Construction Co., Ltd. (Kairuru Marble Co., Ltd.)—Mortgage-deed ..	6,185	0	0			
Ferngrove Sawmilling Co.—Instrument by way of security, 5 per cent. ..	500	0	0			
Mount Cook Motor Co., Ltd.—Deeds of security .. .. .	12,000	0	0			
				231,185	0	0
Fixed-deposit receipts—						
Deposits maturing—						
19th March, 1927 (4 per cent.) .. .. .	500	0	0			
10th September, 1927 (4 per cent.) .. .. .	500	0	0			
17th September, 1927 (4 per cent.) .. .. .	100	0	0			
20th September, 1927 (4 per cent.) .. .. .	349	8	5			
18th January, 1928 (4 per cent.) .. .. .	500	0	0			
18th February, 1928 (4 per cent.) .. .. .	500	0	0			
7th February, 1929 (4½ per cent.) .. .. .	100	0	0			
				2,549	8	5
				£233,734	8	5

## PUBLIC SECURITIES HELD BY THE COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>		%	£		%	£		%	£		%	£
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/27	4	40,050	..	..	..	..	..	..	1/9/27	4	40,050
Government Railways Amendment Act, 1910	1/2/29	4½	3,000	..	..	..	..	..	..	1/2/29	4½	3,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	6,500	..	..	..	..	..	..	1/8/28	4½	6,500
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/8/28	4½	3,000	..	..	..	..	..	..	1/8/28	4½	3,000
Housing Act, 1919, sec. 30	1/7/26	4½	2,400	..	..	..	1/7/26	4½	2,400	..	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/29	4½	4,000	..	..	..	..	..	..	1/1/29	4½	4,000
Ditto .. .. .	1/2/29	4½	5,200	..	..	..	..	..	..	1/2/29	4½	5,200
Immigration and Public Works Loan Act, 1870	1/2/30	4	2,100	..	..	..	..	..	..	1/2/30	4	2,100
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/11/26	4½	5,500	..	..	..	1/11/26	4½	5,500	..	..	..
Land for Settlements Act, 1908	1/1/29	4½	5,300	..	..	..	..	..	..	1/1/29	4½	5,300
Ditto .. .. .	1/5/26	4½	9,500	..	..	..	1/5/26	4½	9,500	..	..	..
N.Z. Inscribed Stock Act, 1917—												
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	6,850	..	..	..	..	..	..	15/1/33	5½	6,850
Electric-power Works Loan Act, 1919	15/7/30	5	5,000	..	..	..	..	..	..	15/7/30	5	5,000
Finance Act, 1919, sec. 5	15/7/30	5	2,650	..	..	..	..	..	..	15/7/30	5	2,650
Finance Act, 1920, sec. 15 (Electric-power Works)	..	..	..	1/2/36	5½	2,250	..	..	..	1/2/36	5½	2,250
Finance Act, 1920, sec. 15 (Public Works)	..	..	..	15/2/32	5¼	9,150	..	..	..	15/2/32	5¼	9,150
Finance Act, 1921, sec. 10 (Public Works)	..	..	..	15/2/32	5¼	4,500	..	..	..	15/2/32	5¼	4,500
Railways Improvement Authorization Act, 1914	15/7/30	5	5,000	..	..	..	..	..	..	15/7/30	5	5,000
State Advances Act, 1913—												
Advances to Settlers Branch	1/2/36	5½	25,000	1/2/36	5½	13,200	..	..	..	1/2/36	5½	38,200
Advances to Workers Branch	1/2/36	5½	15,000	..	..	..	..	..	..	1/2/36	5½	15,000
Ditto .. .. .	..	..	..	15/2/32	5¼	4,350	..	..	..	15/2/32	5¼	4,350
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/3/29	4	2,000	..	..	..	..	..	..	1/3/29	4	2,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4½	2,500	..	..	..	..	..	..	1/8/30	4½	2,500
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	1/1/49	4	10,500	..	..	..	..	..	..	1/1/49	4	10,500
<i>Local Authorities' Securities.</i>												
Oxford County Council ..	1/12/40	5½	2,200	..	..	..	..	..	..	1/12/40	5½	2,200
Waverley Town Board ..	1/4/55	5	13,420	..	..	..	..	..	..	1/4/55	5	13,420
.. .. .	1/10/56	5	4,780	..	..	..	..	..	..	1/10/56	5	4,780
Patea Borough .. .. .	1/9/53	4½	5,000	..	..	..	..	..	..	1/9/53	4½	5,000
Totals .. .. .	..	..	186,450	..	..	33,450	..	..	17,400	..	..	202,500

## PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>N.Z. Government Securities under the—</i>												
N.Z. Inscribed Stock Act, 1917, and Finance Act, 1915, sec. 105	15/12/30	5½	£ 15,000	..	..	..	15/12/30	5½	£ 15,000	..	..	..
Education Purposes Loan Act, 1919	1/1/29	4	20,000	..	..	..	1/1/29	4	20,000	..	..	..
Hauraki Plains Amendment Act, 1913, and Amendment Act, 1914	1/2/31	4	5,000	..	..	..	1/2/31	4	5,000	..	..	..
Urewera Lands Act, 1921-22, sec. 10	1/10/32	5	29,323	..	..	..	..	..	..	1/10/32	5	29,323
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924	1/2/30	4	25,000	..	..	..	1/2/30	4	25,000	..	..	..
<i>Local Authorities' Securities.</i>												
<b>BOROUGHS.</b>												
Dannevirke .. .. .	1/1/46 & 1951	5	16,500	..	..	..	..	..	..	1/1/46 & 1951	5	16,500
Feilding .. .. .	31/5/51	5	1,000	..	..	..	..	..	..	31/5/51	5	1,000
Hamilton .. .. .	1/2/47	4½	5,200	..	..	..	..	..	..	1/2/47	4½	5,200
" .. .. .	1/1/55	5¼	10,000	..	..	..	..	..	..	1/1/55	5¼	10,000
Lower Hutt .. .. .	1/12/55	5¼	350	..	..	..	..	..	..	1/12/55	5¼	350
Marton .. .. .	1/12/56	5½	1,600	..	..	..	..	..	..	1/12/56	5½	1,600
Napier .. .. .	1/2/52	5¼	1,025	..	..	..	..	..	..	1/2/52	5¼	1,025
" .. .. .	1/11/56	5¼	1,640	..	..	..	..	..	..	1/11/56	5¼	1,640
Patea .. .. .	1/11/48	4½	5,000	..	..	..	..	..	..	1/11/48	4½	5,000
Rangiora .. .. .	1/3/27	4½	6,400	..	..	..	1/3/27	4½	6,400	..	..	..
Sumner .. .. .	1/5/52	5¼	3,000	..	..	..	..	..	..	1/5/52	5¼	3,000
Waipawa .. .. .	1/7/42	5	7,500	..	..	..	..	..	..	1/7/42	5	7,500
" .. .. .	1/1/27 & 1/7/42	5	1,800	..	..	..	1/1/27 & 1/7/42	5	1,000	1/1/27 & 1/7/42	5	800
Wairoa .. .. .	1/11/51	5¼	4,000	..	..	..	..	..	..	1/11/51	5¼	4,000
Wanganui .. .. .	1/9/54	5¼	9,100	..	..	..	1/9/54	5¼	9,100	..	..	..
" .. .. .	1/10/40	5¼	5,000	..	..	..	1/10/40	5¼	1,000	1/10/40	5¼	4,000
" .. .. .	1/10/39	5¼	15,000	..	..	..	..	..	..	1/10/39	5¼	15,000
Winton .. .. .	25/5/52	5¼	1,775	..	..	..	..	..	..	25/5/52	5¼	1,775
<b>COUNTIES.</b>												
Franklin .. .. .	24/12/54	5¼	5,000	..	..	..	24/12/54	5¼	5,000	..	..	..
Halswell .. .. .	13/12/55	5¼	5,000	..	..	..	13/12/55	5¼	5,000	..	..	..
Hawera .. .. .	1/7/41	5	3,000	..	..	..	..	..	..	1/7/41	5	3,000
Hobson .. .. .	26/2/55	5¼	2,500	..	..	..	..	..	..	26/2/55	5¼	2,500
Kaitieke .. .. .	1/12/52	5¼	350	..	..	..	..	..	..	1/12/52	5¼	350
Kawhia .. .. .	1/12/51	5¼	850	..	..	..	..	..	..	1/12/51	5¼	850
Kiwitea .. .. .	1/8/30	5¼	5,500	..	..	..	..	..	..	1/8/30	5¼	5,500
Mongonui .. .. .	1/3/56	5¼	12,000	..	..	..	..	..	..	1/3/56	5¼	12,000
Takaka .. .. .	1/1/42	5¼	1,000	..	..	..	..	..	..	1/1/42	5¼	1,000
Tauranga .. .. .	1/2/57	5¼	10,000	..	..	..	..	..	..	1/2/57	5¼	10,000
Thames .. .. .	1/12/55	5¼	400	..	..	..	..	..	..	1/12/55	5¼	400
Uawa .. .. .	1/9/53	5¼	6,100	..	..	..	..	..	..	1/9/53	5¼	6,100
Waitomo .. .. .	1/11/55	5¼	400	..	..	..	..	..	..	1/11/55	5¼	400
Whakatane .. .. .	1/5/56	5¼	15,000	..	..	..	..	..	..	1/5/56	5¼	15,000
<b>HARBOUR BOARD.</b>												
Foxton .. .. .	1/6/54	5¼	8,000	..	..	..	..	..	..	1/6/54	5¼	8,000
<b>RIVER BOARD.</b>												
Hutt .. .. .	14/2/53	5¼	5,000	..	..	..	..	..	..	14/2/53	5¼	5,000
<b>TOWN BOARDS.</b>												
Huntly .. .. .	1/8/52	5¼	2,000	..	..	..	..	..	..	1/8/52	5¼	2,000
Waipukurau .. .. .	1/1/55	5	300	..	..	..	..	..	..	1/1/55	5	300
Waiuku .. .. .	1/1/52-55	5¼	17,000	..	..	..	..	..	..	1/1/52-55	5¼	17,000
<b>Flat Mortgages.</b>												
Mortgages .. .. .	Various	Var.	522,465	Various	Var.	72,166	Various	Var.	41,672	Various	Var.	552,959
Mortgages (special investments)	..	..	..	..	..	3,000	..	..	..	..	..	3,000
Totals .. .. .	..	..	812,378	..	..	75,166	..	..	134,172	..	..	753,072

## PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<b>ADVANCES TO SETTLERS BRANCH.</b>												
Mortgages of property ..	Various	5*	6,757,042	Various	5*	122,005	Various	5*	582,773	Various	5*	6,296,274
" ..	"	6*	6,884,611	"	6*	209,775	"	6*	233,900	"	6*	6,860,486
" ..	"	6½*	96,125	"	6½*	329,130	"	6½*	6,985	"	6½*	418,270
" ..	"	6½*	927,215	"	6½*	2,632,345	"	6½*	64,234	"	6½*	3,495,326
Bills of sale ..	"	7*	43,834	"	7*	9,710	"	7*	13,874	"	7*	39,670
			14,708,827			3,302,965			901,766			17,110,026
<b>ADVANCES TO WORKERS BRANCH.</b>												
Mortgages of property ..	Various	5*	6,939,326	Various	5*	221,075	Various	5*	376,737	Various	5*	6,783,664
" ..	"	6½*	405,070	"	6½*	2,304,715	"	6½*	39,241	"	6½*	2,670,544
			7,344,396			2,525,790			415,978			9,454,208
<b>LOCAL AUTHORITIES BRANCH.</b>												
Debentures issued by local bodies	Various	3½	1,121,618	Various	3½	..	Various	3½	35,666	Various	3½	1,085,952
Ditto ..	"	3½	69,403	"	..	..	"	3½	910	"	3½	68,493
" ..	"	3½	99,795	"	..	..	"	3½	2,623	"	3½	97,172
" ..	"	4½	1,548,438	"	4½	14,700	"	4½	31,716	"	4½	1,531,422
" ..	"	5¼	25,665	"	5¼	4,840	"	5¼	245	"	5¼	30,260
" ..	"	..	..	"	6	36,260	"	6	40	"	6	36,220
			2,864,919			55,800			71,200			2,849,519
<b>PUBLIC DEBT SINKING FUND BRANCH.</b>												
Mortgage of property ..	Various	5*	836,211	Various	5*	5,420	Various	5*	45,480	Various	5*	796,151
" ..	"	6*	149,362	"	6*	1,675	"	6*	2,621	"	6*	148,416
" ..	"	6½*	50	"	6½*	36,500	"	6½*	257	"	6½*	36,293
" ..	"	6½*	500	"	6½*	99,170	"	6½*	668	"	6½*	99,002
Debentures issued by local bodies	"	4½	81,426	"	..	..	"	4½	3,500	"	4½	77,926
Ditto ..	"	4½	2,090,943	"	4½	7,170	"	4½	30,621	"	4½	2,067,492
" ..	"	5¼	1,490	"	..	..	"	5¼	8	"	5¼	1,482
" ..	"	..	..	"	6	5,600	"	6	20	"	6	5,580
			3,159,982			155,535			83,175			3,232,342
<b>ADVANCES OFFICE SINKING FUND BRANCH.</b>												
Mortgages of property ..	Various	5*	1,157,187	Various	5*	15,470	Various	5*	78,827	Various	5*	1,093,830
" ..	"	6*	..	"	6*	1,390	"	..	..	"	6*	1,390
" ..	"	6½*	1,050	"	6½*	41,375	"	6½*	1,580	"	6½*	40,845
" ..	"	6½*	3,225	"	6½*	72,820	"	6½*	2,058	"	6½*	73,987
Debentures issued by local bodies	"	4½	422,275	"	4½	1,630	"	4½	7,770	"	4½	416,135
Ditto ..	"	5¼	2,500	"	..	..	"	5¼	24	"	5¼	2,476
			1,586,237			132,685			90,259			1,628,663
<b>MISCELLANEOUS BUSINESS BRANCH.</b>												
<i>Housing.</i>												
Agreements for sale and purchase	Various	5†	530,782	Various	5†	12,067	Various	5†	78,648	Various	5†	464,201
Ditto ..	"	5	1,783	"	..	..	"	5	245	"	5	1,538
" ..	"	6	4,263	"	6	1,128	"	6	2,307	"	6	3,084
Mortgages of property ..	"	5	3,724	"	..	..	"	5	306	"	5	3,418
			540,552			13,195			81,506			472,241
<i>Fishing Industry Promotion.</i>												
Bills of sale ..	Various	5	1,844	"	..	..	Various	5	615	Various	5	1,229
<i>Cold Storage Advances.</i>												
Mortgages of property ..	Various	5	14,047	"	..	..	Various	5	787	Various	5	13,260
" ..	"	5½	22,500	"	..	..	"	..	..	"	5½	22,500
" ..	"	7¼	6,000	"	..	..	"	..	..	"	7¼	6,000
			42,547			..			787			41,760
<i>Fruit-preserving Industry.</i>												
Mortgages of property ..	Various	5	1,840	"	..	..	Various	..	..	Various	5	1,840
" ..	"	5½	22,361	"	..	..	"	5½	1,933	"	5½	20,428
" ..	"	6	6,300	"	..	..	"	6	360	"	6	5,940
" ..	"	6¾	2,200	"	..	..	"	..	..	"	6¾	2,200
" ..	"	7¶	14,832	"	..	..	"	7¶	626	"	7¶	14,206
			47,533			..			2,919			44,614
<i>Repatriation.</i>												
Bills of sale and undertakings to repay	Various	5	418,337**	Various	5	6	Various	5	45,408	Various	5	372,935
Grand totals ..			30,715,174			6,185,976			1,693,613			35,207,537

\* Reducible by ½ per cent. if paid within fourteen days of due date. † Reducible by ½ per cent. if paid within seven days of due date. ‡ Reducible to 5¼ per cent. if paid within one month of due date. § Reducible by ½ per cent. if paid within one month of due date. || Reducible by 1 per cent. if paid within one month of due date. ¶ Reducible by 2 per cent. if paid within fourteen days of due date. \*\* Taken over from Repatriation Department under Finance Act, 1924 (25).

## PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—continued.

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the Foregoing Tables).

Local Authorities' Securities.	Balance owing as at 31st March, 1927.	Local Authorities' Securities.	Balance owing as at 31st March, 1927.	Local Authorities' Securities.	Balance owing as at 31st March, 1927.	Local Authorities' Securities.	Balance owing as at 31st March, 1927.
<b>BOROUGHES.</b>		<b>BOROUGHES—continued.</b>		<b>COUNTIES—continued.</b>		<b>LAND DRAINAGE BOARDS—continued.</b>	
Akaroa ..	2,083	Waimate ..	26,228	Rotorua ..	4,910	Tuatamoana ..	2,897
Ashburton ..	33,798	Waipukurau ..	49,307	Southland ..	6,946	Tumu Kaituna ..	6,411
Avondale ..	28,871	Wairoa ..	7,272	Stratford ..	27,713	Uapoto ..	1,582
Balclutha ..	8,600	Waitara ..	13,161	Taiari ..	183	Upper Mangapiko ..	3,340
Birkenhead ..	38,665	Waipawa ..	12,486	Taranaki ..	26,756	Wainono ..	1,774
Blenheim ..	37,425	Wanganui ..	162,466	Tauranga ..	31,229	Waiatahi ..	600
New Brighton ..	13,696	Whakatane ..	29,841	Thames ..	14,124	Waipa ..	4,638
Brunner ..	715	Whangarei ..	93,403	Uawa ..	37,677	Waitoa ..	20,024
Cambridge ..	5,141	Winton ..	2,802	Vincent ..	18,235	Wakapuaka ..	476
Carterton ..	754	Woodville ..	10,992	Waiapu ..	63,909	Whakaki ..	1,884
Cromwell ..	2,412			Waihemo ..	186	Woodlands ..	8,161
Dannevirke ..	9,772	<b>CITIES.</b>		Waikohu ..	46,658		
Dargaville ..	51,680	Auckland ..	126,142	Waikato ..	53,749	<b>RIVER TRUST OR BOARD.</b>	
Devonport ..	18,856	Christchurch ..	60,140	Waimarino ..	20,843	Geraldine ..	732
Eketahuna ..	17,457	Dunedin ..	4,885	Waimea ..	8,300	Otanomomo ..	604
Eltham ..	19,964	Wanganui ..	27,138	Waimairi ..	12,807	Otautau ..	1,350
Featherston ..	930	Wellington ..	68,852	Waimate West ..	49,651	Taiari ..	35,946
Feilding ..	33,200			Waimate ..	11,616	Waimatuku ..	4,903
Foxton ..	35,174	<b>COUNTIES.</b>		Waipa ..	66,431		
Gisborne ..	27,540	Akaroa ..	943	Waipukurau ..	3,352	<b>ROAD BOARDS.</b>	
Gore ..	13,283	Akitio ..	28,336	Wairoa ..	64,503	Akaroa and Wainui ..	4,461
Green Island ..	1,486	Amuri ..	399	Waipara ..	14,264	Kowai ..	1,999
Greymouth ..	17,305	Ashburton ..	4,885	Waipawa ..	16,908	One Tree Hill ..	15,730
Greytown ..	32,790	Ashley ..	3,889	Wairarapa South ..	10,410	Ostend ..	3,402
Hamilton ..	38,544	Awatere ..	7,785	Waitaki ..	9,468	Mount Roskill ..	8,284
Hastings ..	119,564	Bruce ..	13,184	Waitemata ..	74,498	Mount Wellington ..	543
Hawera ..	32,566	Castlepoint ..	16,897	Waitomo ..	84,364	Arapui ..	106
Hokitika ..	6,278	Cheviot ..	1,131	Waitotara ..	29,813	Panmure Township ..	760
Invercargill ..	5,141	Clifton ..	19,919	Weber ..	18,442	Portobello ..	585
Inglewood ..	461	Clutha ..	14,323	Westport ..	31,361	Tamahere ..	19,003
Kaiapoi ..	5,737	Collingwood ..	4,114	Whakatane ..	8,113	Tamaki West ..	3,333
Kaitangata ..	675	Cook ..	63,409	Whangamomona ..	24,425	Upper Moutere ..	484
Levin ..	14,816	Dannevirke ..	20,773	Whangarei ..	45,331	Whangamarino ..	11,535
Lower Hutt ..	11,918	Egmont ..	22,694	Woodville ..	13,463		
Lytelton ..	9,829	Eketahuna ..	11,615			<b>TOWN BOARD OR DISTRICT.</b>	
Marton ..	32,829	Eltham ..	68,094			Ellerslie ..	502
Masterton ..	24,919	Eyre ..	2,052	<b>HARBOUR BOARDS.</b>		Glen Eden ..	5,460
Mataura ..	25,524	Featherston ..	42,489	Havelock ..	540	Havelock ..	559
Milton ..	20,825	Franklin ..	46,848	Hokitika ..	18,301	Helensville ..	15,335
Morrinsville ..	15,733	Geraldine ..	1,595	Motueka ..	18,562	Henderson ..	4,915
Mount Albert ..	64,368	Grey ..	2,076	Timaru ..	8,449	Hikurangi ..	4,258
Mount Eden ..	41,860	Hauraki Plains ..	28,692	Wairoa ..	98,488	Hunterville ..	85
Napier ..	13,423	Hawera ..	6,270			Huntly ..	3,648
Newmarket ..	31,489	Heathcote ..	37,111	<b>HOSPITAL BOARD.</b>		Johnsonville ..	16,944
New Plymouth ..	26,727	Hobson ..	48,153	Buller ..	12,257	Kaikohe ..	2,863
Ngaruawahia ..	19,745	Hokianga ..	39,289	<b>IRRIGATION BOARD.</b>		Kaponga ..	9,027
Northcote ..	12,717	Horowhenua ..	25,998	Oaonui ..	2,420	Kawakawa ..	9,446
Oamaru ..	4,074	Hutt ..	13,702			Kawhia ..	381
Ohakune ..	4,262	Inangahua ..	1,440	<b>LAND DRAINAGE BOARDS.</b>		Leamington ..	319
Onehunga ..	52,757	Inglewood ..	32,852	Aka Aka ..	4,725	Manaia ..	25,628
Otauhu ..	17,544	Kaikoura ..	1,223	Christchurch ..	143	Mangapapa ..	7,175
Otaki ..	14,294	Kairanga ..	52,317	Elstow ..	14,002	Mangaweka ..	6,938
Paeroa ..	26,349	Kaitieke ..	40,748	Eltham ..	3,344	Manunui ..	3,257
Pahiatua ..	1,872	Kawhia ..	28,927	Eureka ..	2,207	Martinborough ..	329
Palmerston North ..	42,398	Kiwitea ..	7,337	Fencourt ..	2,050	Manurewa ..	16,106
Patea ..	44,194	Levels ..	11,010	Freshfield ..	2,248	Matamata ..	24,755
Petone ..	5,121	Mackenzie ..	2,932	Hillside ..	1,368	Meremere ..	5,967
Picton ..	19,292	Makara ..	2,659	Hungahunga ..	24,458	Opunake ..	946
Port Chalmers ..	938	Manawatu ..	10,807	Huntress Creek ..	1,143	Otane ..	10,270
Pukekohe ..	14,389	Mangonui ..	15,930	Hauraki ..	9,575	Otautau ..	836
Queenstown ..	886	Manukau ..	50,281	Hautapu ..	347	Otorohanga ..	14,211
Raetihi ..	3,780	Marlborough ..	8,496	Hautapu South ..	388	Papakura ..	39,452
Rangiora ..	1,828	Masterton ..	24,365	Judea ..	2,819	Pleasant Point ..	390
Riccarton ..	1,297	Matakaoa ..	2,147	Kawa ..	13,948	Raglan ..	4,844
Richmond ..	3,231	Matamata ..	37,448	Kirikiri ..	1,713	Rangataua ..	1,772
Roxburgh ..	425	Mauriceville ..	837	Lower Mangapiko ..	3,337	Tahunanui ..	486
Shannon ..	15,852	Ohinemuri ..	6,010	Makerua ..	3,220	Taradale ..	9,562
Stratford ..	29,773	Ohura ..	31,734	Manawatu ..	194	Te Puke ..	9,403
Sumner ..	33,334	Opotiki ..	26,511	Mangahoe ..	1,911	Tuakau ..	1,843
Taihape ..	36,407	Oroua ..	7,213	Mangawaru ..	3,992	Waiuku ..	1,607
Takapuna ..	4,573	Otamatea ..	45,418	Moutua ..	448	Warkworth ..	5,003
Taumarunui ..	46,133	Otorohanga ..	32,328	Otaua ..	1,450		
Tauranga ..	18,188	Pahiatua ..	9,798	Raupo ..	11,980	<b>WATER-SUPPLY BOARD.</b>	
Te Aroha ..	7,374	Patangata ..	30,659	Rotomanuka ..	1,212	Waimakariri-Ashley ..	1,418
Te Awamutu ..	65,518	Piako ..	73,256	Tauhei ..	3,279		
Te Kuiti ..	22,937	Pohangina ..	9,981	Te Rapa ..	2,723		
Temuka ..	14,197	Rangiora ..	3,558	Te Puke ..	4,028		
Thames ..	16,517	Raglan ..	52,449				
Timaru ..	92,177	Rangitikei ..	69,089				
Upper Hutt ..	812	Rodney ..	24,809				
						<b>Grand total ..</b>	<b>£5420610</b>

## PUBLIC SECURITIES HELD BY THE GOVERNMENT INSURANCE OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		%	£		%			%	£		%	
Defence and other Purposes Loan Act, 1870	..	..	..	1/2/30	4	15,000	..	..	..	1/2/30	4	15,000
Finance Act, 1915, sec. 105	15/12/40	4½	40,000	..	..	..	..	..	..	15/12/40	4½	40,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924	..	..	..	1/8/30	4	10,000	..	..	..	1/8/30	4	10,000
<i>New Zealand Inscribed Stock Act, 1917—</i>												
Aid to Public Works and Land Settlement Act, 1921	1/2/28	5½	150,000	..	..	..	..	..	..	1/2/28	5½	150,000
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	110,000	..	..	..	..	..	..	15/1/33	5½	110,000
Finance Act, 1916, sec. 35	..	..	..	1/2/36	5½	40,000	..	..	..	1/2/36	5½	40,000
"	1/8/26	6	40,000	..	..	..	1/8/26	6	40,000	..	..	..
"	1/8/31	6	55,000	..	..	..	..	..	..	1/8/31	6	55,000
Finance Act, 1916 (35)	15/11/38	4½	200,000	..	..	..	..	..	..	15/11/38	4½	200,000
Finance Act, 1918, sec. 10	1/2/28	5½	50,000	..	..	..	..	..	..	1/2/28	5½	50,000
"	20/4/39	4½	233,600	..	..	..	20/4/39	4½	300	20/4/39	4½	233,300
Finance Act, 1919, sec. 5	15/7/30	5	50,000	..	..	..	..	..	..	15/7/30	5	50,000
State Advances Act, 1913 (Workers Branch)	..	..	..	1/2/36	5½	35,000	..	..	..	1/2/36	5½	35,000
War Purposes Loan Act, 1917	15/11/38	4½	621,580	..	..	..	15/11/38	4½	4,450	15/11/38	4½	617,130
<i>Local Authorities Securities—BOROUGHES.</i>												
Birkenhead	31/7/51	5	2,855	..	..	..	..	..	..	31/7/51	5	2,855
Cambridge	1/6/62	6	5,000	..	..	..	..	..	..	1/6/62	6	*5,000
"	1/12/62	6	23,000	1/12/62	6	10,000	..	..	..	1/12/62	6	*33,000
Carterton	1/8/60	6	2,164	..	..	..	1/8/60	6	2,164	..	..	..
Feilding	..	..	..	1/7/36	6	7,200	..	..	..	1/7/37	6	†7,200
Geraldine	1/4/33	4½	2,000	..	..	..	..	..	..	1/4/33	4½	2,000
Hastings	1/8/37	4½	20,000	..	..	..	..	..	..	1/8/37	4½	20,000
Hawera	10/2/30	5½	2,700	..	..	..	..	..	..	10/2/30	5½	2,700
Kaipoi	27/1/42	4½	3,500	..	..	..	..	..	..	27/1/42	4½	3,500
Lower Hutt	1/6/31	4½	9,500	..	..	..	..	..	..	1/6/31	4½	9,500
Lyttelton	1/6/27	5	3,000	..	..	..	..	..	..	1/6/27	5	3,000
Mount Eden	1/1/52	5½	9,288	..	..	..	1/1/52	5½	167	1/1/52	5½	9,121
Onehunga	1/8/61	6	29,761	..	..	..	1/8/61	6	29,761	..	..	..
Opotiki	1/1/43	6	3,200	..	..	..	1/1/43	6	113	1/1/43	6	3,087
Parnell	1/8/26	6	6,903	1/8/32	6	7	..	..	..	1/8/32	6	6,910
Petone	21/2/41	5½	1,500	..	..	..	..	..	..	21/2/41	5½	1,500
"	21/2/48	4½	6,000	..	..	..	..	..	..	21/2/48	4½	6,000
Pukekohe	1/1/58	5½	5,734	..	..	..	1/1/58	5½	68	1/1/58	5½	5,666
"	1/10/58	6	4,850	..	..	..	1/10/58	6	49	1/10/58	6	4,801
"	1/4/60	6	4,918	..	..	..	1/4/60	6	45	1/4/60	6	4,873
"	1/10/60	6	4,939	..	..	..	1/10/60	6	43	1/10/60	6	4,896
"	1/7/61	6	4,960	..	..	..	1/7/61	6	4,960	..	..	..
Queenstown	1/4/34	5	1,300	..	..	..	..	..	..	1/4/34	5	1,300
"	1/11/61	6	3,984	..	..	..	1/11/61	6	33	1/11/61	6	3,951
Sydenham	25/9/35	5	25,000	..	..	..	..	..	..	25/9/35	5	25,000
Taihape	1/2/32	4½	6,000	..	..	..	..	..	..	1/2/32	4½	6,000
Te Awamutu	1/9/60	6	1,475	..	..	..	1/9/60	6	13	1/9/60	6	1,462
Thames	1/1/59	6	4,850	..	..	..	1/1/59	6	49	1/1/59	6	4,801
Whakatane	1/3/38	6	5,300	..	..	..	..	..	..	1/3/38	6	5,300
Waipukurau	1/8/62	6	2,500	..	..	..	..	..	..	1/8/62	6	*2,500
<i>CITIES.</i>												
Nelson	21/3/33	4½	15,000	..	..	..	..	..	..	21/3/33	4½	15,000
Wellington	31/12/32	4½	8,400	..	..	..	..	..	..	31/12/32	4½	8,400
<i>COUNTIES.</i>												
Dannevirke	1/5/38	6	8,000	1/5/38	6	4,000	..	..	..	1/5/38	6	*12,000
Featherston	31/7/51	5	1,969	..	..	..	..	..	..	31/7/51	5	1,969
Hutt	1/7/63	6	20,000	1/7/63	6	25,000	..	..	..	1/7/63	6	45,000
Horowhenua	1/9/62	6	18,000	..	..	..	..	..	..	1/9/62	6	*18,000
Inglewood	1/1/43	6	1,920	..	..	..	1/1/43	6	68	1/1/43	6	1,852
Mangonui	1/7/59	6	4,386	..	..	..	1/7/59	6	43	1/7/59	6	4,343
Opotiki	1/1/43	6	5,485	..	..	..	1/1/43	6	193	1/1/43	6	5,292
Waipawa	1/6/62	6	10,000	..	..	..	..	..	..	1/6/62	6	*10,000
Wairarapa South	31/7/51	5	1,969	..	..	..	..	..	..	31/7/51	5	1,969
Waitomo	1/12/60	6	3,800	..	..	..	..	..	..	1/12/60	6	3,800
Carried forward	..	..	1,855,290	..	..	146,207	..	..	82,519	..	..	1,918,978

\* A sinking-fund policy for repayment of loan at maturity is in existence.

† A sinking-fund policy for repayment of part of loan at maturity is in existence.

## PUBLIC SECURITIES HELD BY THE GOVERNMENT INSURANCE OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 1,855,290	..	%	£ 146,207	..	%	£ 82,519	..	%	£ 1,918,978
<b>ELECTRIC-POWER BOARDS.</b>												
Central Hawke's Bay ..	31/3/61	6	49,394	..	..	..	31/3/61	6	435	31/3/61	6	48,959
Horowhenua ..	1/3/62	6	39,843	..	..	..	1/3/62	6	328	1/3/62	6	39,515
" ..	31/8/61	6	39,682	..	..	..	31/8/61	6	338	31/8/61	6	39,344
" ..	31/5/62	6	40,000	..	..	..	31/5/62	6	318	31/5/62	6	39,682
Hutt Valley ..	31/8/62	6	20,000	..	..	..	..	..	..	31/8/62	6	*20,000
" ..	1/5/62	6	30,000	..	..	..	1/5/62	6	239	1/5/62	6	29,761
" ..	1/2/62	6	19,922	..	..	..	1/2/62	6	164	1/2/62	6	19,758
" ..	1/7/62	6	50,000	..	..	..	..	..	..	1/7/62	6	*50,000
" ..	..	..	..	1/11/62	6	4,000	..	..	..	1/11/62	6	*4,000
" ..	..	..	..	1/2/63	6	20,000	..	..	..	1/2/63	6	*20,000
Otago Central ..	30/11/60	6	24,697	..	..	..	30/11/60	6	217	30/11/60	6	24,480
" ..	1/6/62	6	15,000	..	..	..	1/6/62	6	119	1/6/62	6	14,881
" ..	..	..	..	1/12/62	6	10,000	..	..	..	1/12/62	6	*10,000
Springs-Ellesmere ..	1/8/62	6	30,000	..	..	..	1/8/62	6	239	1/8/62	6	29,761
Taranaki ..	28/9/60	6	49,180	..	..	..	28/9/60	6	221	28/9/60	6	48,959
" ..	1/10/61	6	49,804	..	..	..	1/10/61	6	410	1/10/61	6	49,394
" ..	..	..	..	1/10/62	6	35,000	..	..	..	1/10/62	6	*35,000
Tararua ..	31/3/57	6	25,000	..	..	..	..	..	..	31/3/57	6	25,000
" ..	1/2/59	6	15,000	..	..	..	..	..	..	1/2/59	6	15,000
Wairarapa ..	30/4/61	6	101,466	..	..	..	30/4/61	6	863	30/4/61	6	100,603
" ..	1/8/62	6	10,000	..	..	..	..	..	..	1/8/62	6	*10,000
" ..	31/12/61	6	15,937	..	..	..	31/12/61	6	131	31/12/61	6	15,806
Wairca ..	1/9/61	6	4,960	..	..	..	1/9/61	6	42	1/9/61	6	4,918
" ..	1/12/62	6	10,000	1/12/62	6	5,000	..	..	..	1/12/62	6	*15,000
Wanganui-Rangitikei ..	1/5/61	6	49,602	..	..	..	1/5/61	6	422	1/5/61	6	49,180
" ..	1/1/62	6	24,902	..	..	..	1/1/62	6	205	1/1/62	6	24,697
<b>HARBOUR BOARD.</b>												
Wellington Harbour Board..	28/8/46	4½	31,100	..	..	..	28/8/46	4½	500	28/8/46	4½	30,600
<b>LAND DRAINAGE BOARDS.</b>												
Buckley ..	1/5/39	5	600	..	..	..	..	..	..	1/5/39	5	600
Taieri ..	31/7/51	5	1,286	..	..	..	31/7/51	5	26	31/7/51	5	1,260
<b>ROAD BOARDS.</b>												
Mangere ..	1/3/50	5	15,000	..	..	..	..	..	..	1/3/50	5	15,000
" ..	1/6/51	5½	3,500	..	..	..	..	..	..	1/6/51	5½	3,500
" ..	30/6/54	5½	3,300	..	..	..	..	..	..	30/6/54	5½	3,300
<b>TOWN BOARDS.</b>												
Ellerslie ..	31/10/33	5	1,000	..	..	..	..	..	..	31/10/33	5	1,000
" ..	1/6/34	5	14,500	..	..	..	..	..	..	1/6/34	5	14,500
Havelock ..	1/11/43	6	2,943	..	..	..	1/11/43	6	94	1/11/43	6	2,849
Hunterville ..	1/8/30	5	3,000	..	..	..	..	..	..	1/8/30	5	3,000
Kaponga ..	20/6/61	6	992	..	..	..	20/6/61	6	8	20/6/61	6	984
Manaia ..	15/8/31	5½	1,500	..	..	..	..	..	..	15/8/31	5½	1,500
Mangaweka ..	1/8/54	5	2,250	..	..	..	..	..	..	1/8/54	5	2,250
Ngaruawahia ..	1/12/52	5½	2,750	..	..	..	..	..	..	1/12/52	5½	2,750
Papakura ..	1/12/56	5½	2,000	..	..	..	..	..	..	1/12/56	5½	2,000
" ..	1/3/60	6	4,896	..	..	..	1/3/60	6	4,896	..	..	..
Rongotea ..	1/9/34	5	700	..	..	..	1/9/34	5	700	..	..	..
Tuakau ..	1/1/58	5½	717	..	..	..	1/1/58	5½	9	1/1/58	5½	708
Waverley ..	25/4/47	5	750	..	..	..	..	..	..	25/4/47	5	750
<b>MISCELLANEOUS SECURITIES.</b>												
Landed and house property (freehold)	Varying	Var.	130,868	Varying	Var.	70	Varying	Var.	187	Varying	Var.	130,751
Landed and house property (leasehold)	"	"	1,505	"	"	200	"	"	..	"	"	1,705
Mortgages ..	"	"	2,507,613	"	"	325,626	"	"	222,206	"	"	2,611,033
Properties acquired on default of mortgagors	"	"	11,788	"	"	8,670	"	"	7,123	"	"	13,335
<i>Securities held in London.</i>												
New Zealand 3-per-cent. Consolidated Stock, inscribed at Bank of England	1/4/45	3	625,900	..	..	..	..	..	..	1/4/45	3	625,900
Totals ..	..	..	5,940,137	..	..	554,773	..	..	322,959	..	..	6,171,951

A sinking-fund policy for repayment of loan at maturity is in existence.

† A sinking-fund policy for repayment of part of loan at maturity is in existence.



## PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Mortgages .. .. .	Various	%	£	Various	%	£	Various	%	£	Various	%	£
Local authority securities ..	"	4	881	"	4	13	"	"	"	"	4	894
" .. .. .	"	4½	163,230	"	"	"	Various	4½	9,680	"	4½	153,550
" .. .. .	"	4¾	6,200	"	"	"	"	4¾	300	"	4¾	5,900
" .. .. .	"	5	330,005	"	"	"	"	5	1,028	"	5	328,977
" .. .. .	"	5½	2,664,087	"	"	"	"	5½	4,000	"	5½	2,660,087
" .. .. .	"	5¾	303,930	Various	5¾	38	"	5¾	19,293	"	5¾	284,675
" .. .. .	"	5¾	42,538	"	"	"	"	"	"	"	5¾	42,538
" .. .. .	"	6	3,743,545	Various	6	911,495	Various	6	8,700	"	6	4,646,340
" .. .. .	"	6½	132,100	"	"	"	"	"	"	"	6½	132,100
<i>New Zealand Government Securities under the—</i>												
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	2,000	"	"	"	"	"	"	15/1/33	5½	2,000
Finance Act, 1918, sec. 10 ..	7/4/26	5	40	"	"	"	7/4/26	5	40	"	"	"
" .. .. .	7/4/31	5	30	"	"	"	"	"	"	7/4/31	5	30
War Purposes Loan Act, 1917	15/11/27	5	500	"	"	"	"	"	"	15/11/27	5	500
N.Z. Inscribed Stock Act, 1917—												
Aid to Public Works and Land Settlement Act, 1914	1/7/30	5¼	50,000	"	"	"	"	"	"	1/7/30	5¼	50,000
Ditto .. .. .	31/12/30	5½	39,150	"	"	"	"	"	"	31/12/30	5½	39,150
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	30,600	"	"	"	"	"	"	15/1/33	5½	30,600
Education Purposes Loans Act, 1919	1/2/28	5¼	55,000	"	"	"	"	"	"	1/2/28	5¼	55,000
Ditto .. .. .	1/7/30	5½	100,000	"	"	"	"	"	"	1/7/30	5½	100,000
Finance Act, 1915, sec. 105	1/9/41	5½	200	"	"	"	"	"	"	1/9/41	5½	200
" .. .. .	15/12/30	5½	16,350	"	"	"	"	"	"	15/12/30	5½	16,350
Finance Act, 1916, sec. 35	1/8/31	6	65,200	"	"	"	"	"	"	1/8/31	6	65,200
" .. .. .	1/8/26	6	700	"	"	"	1/8/26	6	700	"	"	"
Finance Act, 1918, sec. 10	1/1/29	5	5,000	"	"	"	"	"	"	1/1/29	5	5,000
" .. .. .	1/2/28	5½	50,000	"	"	"	"	"	"	1/2/28	5½	50,000
" .. .. .	1/7/30	5¼	50,000	"	"	"	"	"	"	1/7/30	5¼	50,000
Finance Act, 1919, sec. 5	15/7/30	5	40,000	"	"	"	"	"	"	15/7/30	5	40,000
Finance Act, 1920, sec. 15	1/2/36	5½	50,000	"	"	"	"	"	"	1/2/36	5½	50,000
Land for Settlement Act, 1908 (Finance Act, 1915, sec. 105)	1/9/41	5¼	22,950	"	"	"	"	"	"	1/9/41	5¼	22,950
Native Land Amendment Act, 1913	1/2/28	5¼	100,000	"	"	"	"	"	"	1/2/28	5¼	100,000
N.Z. State-guaranteed Advances Act, 1909 and 1910 (Finance Act, 1915, sec. 105)	1/9/41	5¼	50,000	"	"	"	"	"	"	1/9/41	5¼	50,000
State Advances Act, 1913, Settlers	"	"	"	1/2/36	5½	142,600	"	"	"	1/2/36	5½	142,600
State Advances Act, 1913, Workers	1/2/36	5½	100,000	1/2/36	5½	57,400	1/2/36	5½	39,300	1/2/36	5½	118,100
War Purposes Loan Act, 1917	15/11/38	4½	25,000	"	"	"	"	"	"	15/11/38	4½	25,000
Ditto .. .. .	"	"	"	15/11/27	5	300	"	"	"	15/11/27	5	300
War Expenses .. .. .	1/9/41	5¼	721,310	"	"	"	"	"	"	1/9/41	5¼	721,310
Land Settlement Finance Act Debentures—												
Clarkin .. .. .	19/3/36	5	500	"	"	"	"	"	"	19/3/36	5	500
Clifton Grove .. .. .	1/10/33	5	3,000	"	"	"	"	"	"	1/10/33	5	3,000
Lansdowne .. .. .	25/11/33	5	3,506	"	"	"	"	"	"	25/11/33	5	3,506
Moana Vale .. .. .	9/12/33	5	8,000	"	"	"	9/12/33	5	500	9/12/33	5	7,500
Nikau Grange .. .. .	1/9/31	5	1,500	"	"	"	"	"	"	1/9/31	5	1,500
Owersby .. .. .	11/12/33	5	12,000	"	"	"	"	"	"	11/12/33	5	12,000
Paparamu .. .. .	1/2/36	5	7,600	"	"	"	"	"	"	1/2/36	5	7,600
Quiltown .. .. .	6/12/33	5	7,500	"	"	"	"	"	"	6/12/33	5	7,500
Woodside .. .. .	11/11/33	5	2,000	"	"	"	"	"	"	11/11/33	5	2,000
Property acquired by foreclosure	"	"	41,848	"	"	17,093	"	"	"	"	"	56,824
Advances to protect security	"	"	"	"	"	9,307	"	"	"	"	"	9,307
Promissory note .. .. .	"	"	"	"	"	464	"	"	"	"	"	464
Leasehold and freehold property	"	"	438,378	"	"	2,989	(Net increase)	"	"	"	"	441,367
Fixed-deposits receipts—												
National Bank of New Zealand	9/4/27	4½	599	9/4/27	4½	6	9/4/27	4½	11	9/4/27	4½	594
Bank of New Zealand .. .. .	"	"	"	31/3/27	3¾	50,000	31/3/27	3¾	50,000	"	"	"
" .. .. .	"	"	"	31/3/27	3½	90,000	31/3/27	3½	90,000	"	"	"
Carried forward .. .. .	"	"	24,454,398	"	"	3,431,774	"	"	1,674,430	"	"	26211742

## PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	%	£ 24,454,398	..	%	£ 3,431,774	..	%	£ 1,674,430	..	%	£ 26211742
<i>Temporary Investments in London.</i>												
Midland Bank, Ltd.	..	At call	* 15,000	..	..	..	7/4/26	*	15,000	..	..	..
"	..	..	..	..	..	..	28/5/26	*	15,000	..	..	..
"	..	..	..	..	28/6/26	4	15,000	28/6/26	4	15,000	..	..
"	..	..	..	..	27/6/26	4	10,000	27/6/26	4	10,000	..	..
"	..	..	..	..	At call	*	10,000	14/6/26	*	5,000	..	..
"	..	..	..	..	..	..	28/6/26	*	5,000	..	..	..
"	..	..	..	..	11/9/26	4½	20,000	11/9/26	4½	20,000	..	..
"	..	..	..	..	21/9/26	4½	35,000	21/9/26	4½	35,000	..	..
"	..	..	..	..	28/7/26	4	10,000	28/7/26	4	10,000	..	..
"	..	..	..	..	At call	*	15,000	6/7/26	*	5,000	..	..
"	..	..	..	..	..	..	12/7/26	*	10,000	..	..	..
"	..	..	..	..	At call	*	20,000	2/7/26	*	20,000	..	..
"	..	..	..	..	2/10/26	4½	20,000	2/10/26	4½	20,000	..	..
"	..	..	..	..	At call	*	10,000	7/9/26	*	5,000	..	..
"	..	..	..	..	..	..	17/9/26	*	5,000	..	..	..
"	..	..	..	..	1/10/26	4½	10,000	11/10/26	4½	10,000	..	..
"	..	..	..	..	At call	*	10,000	30/9/26	*	5,000	..	..
"	..	..	..	..	..	..	5/10/26	*	5,000	..	..	..
"	..	..	..	..	21/10/26	4½	30,000	21/10/26	4½	30,000	..	..
Lloyd's Bank, Ltd.	..	..	..	..	2/11/26	4 7/16	20,000	2/11/26	4 7/16	20,000	..	..
Midland Bank, Ltd.	..	..	..	..	At call	*	10,000	14/10/26	*	10,000	..	..
Lloyd's Bank, Ltd.	..	..	..	..	22/11/26	4 5/8	30,000	22/11/26	4 5/8	30,000	..	..
Midland Bank, Ltd.	..	..	..	..	At call	*	5,000	12/11/26	*	5,000	..	..
Lloyd's Bank, Ltd.	..	..	..	..	2/12/26	4½	10,000	2/12/26	4½	10,000	..	..
Midland Bank, Ltd.	..	..	..	..	At call	*	10,000	20/11/26	*	5,000	..	..
Lloyd's Bank, Ltd.	..	..	..	..	22/12/26	4 5/8	30,000	22/12/26	4 5/8	30,000	..	..
"	..	..	..	..	3/1/27	4 7/16	10,000	3/1/27	4 7/16	10,000	..	..
"	..	..	..	..	6/1/27	4½	10,000	6/1/27	4½	10,000	..	..
Midland Bank, Ltd.	..	..	..	..	At call	*	5,000	10/1/27	*	5,000	..	..
Union Discount Co. of London, Ltd.	..	..	..	..	22/1/27	4 5/8	20,000	22/1/27	4 5/8	20,000	..	..
Lloyd's Bank, Ltd.	..	..	..	..	3/2/27	4 7/16	10,000	3/2/27	4 7/16	10,000	..	..
Union Discount Co. of London, Ltd.	..	..	..	..	6/2/27	4½	10,000	7/2/27	4½	10,000	..	..
Ditto .. ..	..	..	..	..	At call	*	5,000	3/2/27	*	5,000	..	..
Midland Bank, Ltd.	..	..	..	..	22/2/27	4 3/8	20,000	22/2/27	4 3/8	20,000	..	..
Union Discount Co. of London, Ltd.	..	..	..	..	3/3/27	4½	10,000	3/3/27	4½	10,000	..	..
Ditto .. ..	..	..	..	..	At call	*	6,000	1/3/27	*	6,000	..	..
Midland Bank, Ltd.	..	..	..	..	19/3/27	4½	12,000	19/3/27	4½	12,000	..	..
Lloyd's Bank, Ltd.	..	..	..	..	22/3/27	4 3/8	20,000	22/3/27	4 3/8	20,000	..	..
Union Discount Co. of London, Ltd.	..	..	..	..	At call	4	10,000	11/3/27	4	5,000	..	..
Ditto .. ..	..	..	..	..	..	..	31/3/27	4	3,000	At call	4	2,000
"	..	..	..	..	8/4/27	4½	25,000	..	..	8/4/27	4½	25,000
"	..	..	..	..	At call	4	7,000	..	..	At call	4	7,000
"	..	..	..	..	22/4/27	4½	20,000	..	..	22/4/27	4½	20,000
Totals .. ..	..	..	£ 24,469,398	..	..	£ 3,976,774	..	..	£ 2,180,430	..	..	£ 26265742

\* Ruling Rate.

STATEMENT OF PUBLIC SECURITIES HELD BY THE PUBLIC TRUSTEE IN THE  
DOMINION OF NEW ZEALAND AS AT 31ST MARCH, 1927.

<i>Mortgages :—</i>	£	£
Common Fund—Flat mortgages .. .. .	8,974,797	
"    Instalment mortgages .. .. .	1,701,292	
Special investments—Temporary allocations .. .. .	13,875	
Public Service Superannuation Board—Flat mortgages .. .. .	1,571,771	
"    Instalment mortgages .. .. .	87,918	
Teachers' Superannuation Fund—Flat mortgages .. .. .	844,748	
"    Instalment mortgages .. .. .	146,050	
Railway Superannuation Fund—Flat mortgages .. .. .	537,112	
"    Instalment mortgages .. .. .	97,109	
National Provident Fund—Flat mortgages .. .. .	1,131,585	
"    Instalment mortgages .. .. .	247,970	
Land Settlement Finance Act mortgages .. .. .	314,502	
	<hr/>	15,668,729
<i>Local Authority Securities :—</i>		
Common Fund .. .. .	6,374,231	
Special investments—Temporary .. .. .	8,010	
"    Permanent .. .. .	20,705	
"    Agencies .. .. .	926,010	
Public Service Superannuation Board .. .. .	431,260	
Teachers' Superannuation Fund .. .. .	87,330	
National Provident Fund .. .. .	213,900	
Railway Superannuation Fund .. .. .	193,615	
	<hr/>	8,255,061
<i>Government Securities :—</i>		
Common Fund .. .. .	1,265,940	
Public Service Superannuation Board .. .. .	350,350	
Railway Superannuation Fund .. .. .	93,000	
National Provident Fund .. .. .	25,000	
	<hr/>	1,734,290
<i>Land Settlement Finance Act Debentures :—</i>		
Common Fund .. .. .	39,600	
Public Service Superannuation Board .. .. .	5,506	
	<hr/>	45,106
<i>Fixed-deposit Receipts :—</i>		
National Bank .. .. .	..	594
<i>Properties acquired by Foreclosure :—</i>		
Common Fund .. .. .	53,260	
Public Service Superannuation Board .. .. .	3,564	
	<hr/>	56,824
<i>Advances to protect Securities :—</i>		
Common Fund .. .. .	..	9,307
<i>Promissory Note :—</i>		
Public Service Superannuation Board .. .. .	..	464
<i>Property :—</i>		
Titles to freehold and leasehold property .. .. .	..	441,367
Total held in New Zealand .. .. .	<hr/>	<u>£26,211,742</u>

SECURITIES HELD OUTSIDE NEW ZEALAND.

<i>Fixed-deposit Receipts :—</i>		
Union Discount Co., Ltd., London .. .. .	..	<u>£54,000</u>



## OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1927.		
	Maturity Date.	Rate of Interest.	Amount.
INTERNAL AFFAIRS DEPARTMENT.			
Y.M.C.A., Wellington .. .. .	..	..	£ 7,649
LAND AND INCOME TAX DEPARTMENT.			
Southland Farmers' Co-operative Association (Limited)—466 £5 preference shares .. .. .	1/6/28	7	2,330
Debenture .. .. .	1/6/28	5	2,330
Deed of mortgage between Samuel Turner, Samuel Turner (Limited), and His Majesty the King .. .. .	..	..	6,798
Total .. .. .	..	..	19,107

SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERNAMED.  
AS ON THE 31ST MARCH, 1927.

	Held in	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1927.		
		Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Post Office	..	Various	Various	£ 45,513,282	Various	Various	£ 3,131,390	Various	Various	2,125,200	Various	Various	£ 46,519,472
" State Fire Insurance Office	..	"	"	3,436,846	"	"	122,834	Various	Various	37,406	Various	"	3,436,846
Government Accident Insurance Office	..	"	"	529,174	"	"	70,502	"	"	54,162	"	"	614,602
Treasury*	..	"	"	193,055	"	"	14,183,953	"	"	13,037,576	"	"	209,395
"	..	"	"	7,587,790	"	"	18,236,000	"	"	18,436,000	"	"	8,734,167
Commissioners of Public Debt Sinking Funds	..	"	"	2,399,264	"	"	33,450	"	"	17,406	"	"	2,199,264
Government Insurance Office	..	"	"	186,450	"	"	554,773	"	"	322,959	"	"	202,500
"	..	"	"	5,314,237	"	"	625,900	"	"	..	"	"	5,546,051
"	..	"	"	625,900	"	"	..	"	"	..	"	"	625,900
State Advances Office	..	"	"	30,715,174	"	"	6,185,976	"	"	1,693,613	"	"	35,207,537
Public Trust Office	..	"	"	24,454,398	"	"	3,431,774	"	"	1,674,430	"	"	26,211,742
"	..	"	"	15,000	"	"	545,000	"	"	506,000	"	"	54,000
Native Trust Office	..	"	"	812,078	"	"	75,166	"	"	134,172	"	"	753,072
Other securities	..	"	"	23,607	"	"	..	"	"	4,500	"	"	19,107
Total of Public Securities held in the Dominion or elsewhere	..	..	..	121,806,255	..	..	46,570,818	..	..	38,043,418	..	..	130,333,655

\* The Treasury also holds in the Dominion miscellaneous securities amounting to £238,734 8s. 5d.

The custodians in London hold debentures to the nominal value of £41,000 and New Zealand Inscribed Stock 5½ per cent. to the nominal value of £35,400 on behalf of the Public Trustee, New Zealand 4-per-cent. stock to the value of £11,000 on behalf of the Public Works Department, and German nickel coin to the nominal value of £95. War bonds to the value of £58,100 are held by the Bank of New Zealand, London, as security for fixed deposits made from Public Trustee Account.  
Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915-22, are held in the District Land Offices.

J. H FOWLER,  
Deputy Controller and Auditor-General.

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