

DEFENCE DEPARTMENT—*continued.*

## AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, flying, and casual-duty flights ..	6,243	13	3	By Passenger flights and fees ..	615	11	3
Advertising, printing, stationery, postages, &c. ..	177	19	6	Hire of horses ..	6	8	6
Travelling allowances and expenses, rail and steamer fares, freights and cartage ..	1,292	19	3	Rent of reserves ..	325	3	4
Expenses and upkeep of machines, and stores consumed	9,158	17	5	Rent of buildings and quarters ..	202	13	8
Pay, travelling, and other expenses of pilots attending refresher courses ..	1,107	15	2	Excess of expenditure over income, carried down ..	23,721	2	3
Compensation and medical expenses in accident cases ..	137	14	10				
Maintenance of buildings and departmental rental value of buildings occupied ..	989	10	4				
Allowances and expenses of officers undergoing instruction abroad ..	943	5	0				
Survey of aerodrome site at Hobsonville ..	53	14	8				
Depreciation on—							
Buildings ..	512	9	2				
Furniture ..	18	12	2				
Aircraft, machines, and spares ..	4,234	8	3				
	4,765	9	7				
	£24,870	19	0		£24,870	19	0
	£	s.	d.		£	s.	d.
To Balance brought down ..	23,721	2	3	By Excess of expenditure over income after charging interest on capital ..	27,496	11	9
Interest on capital, £83,899 at 4½ per cent. ..	3,775	9	6		27,496	11	9
	£27,496	11	9		£27,496	11	9

## BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>				
	£	s.	d.		£	s.	d.
Capital Account—				Public Works Fund—Lands and buildings ..	854,861	7	4
Liability to Treasury at 1st April, 1926 ..	3,747,538	17	4	Consolidated Fund—			
Value of gifts from Imperial Government and other sources ..	40,329	18	7	Armament, heavy gun and small-arms ammunition ..	1,113,963	5	4
	3,787,868	15	11	Less Lower Hutt Fire Suspense Account ..	3,937	5	4
Treasury Adjustment Account ..	640,696	4	2	Ordnance stocks at Vocabulary prices ..	1,110,026	0	0
Depreciation Reserve Account ..	63,471	2	9	Obsolete stocks at Disposal Depot ..	12,275	16	6
Stores Depreciation Reserve Account ..	266,099	11	5	Unit equipment and stocks ..	412,945	9	4
Nelson Province Rifle Prize Fund ..	1,028	18	3	Army Service Corps supplies ..	807	15	4
Rents received in advance ..	237	3	3	Stationery and publications ..	3,801	15	0
Sundry Creditors ..	27,284	12	0	Libraries ..	1,001	14	0
				Medals and ribbons ..	4,434	1	6
				Defence vessel "Janie Seddon" ..	3,724	11	10
				Consumable stores on board ..	26	9	3
					3,751	1	1
				Aircraft spares and stores ..	68,717	16	8
				Oils and spirits (aircraft) ..	1,431	13	10
				Wireless installations ..	1,517	11	2
				Furniture ..	28,131	6	9
				Power-house machinery ..	3,170	6	0
				Power-house stores (consumable) ..	49	19	6
					3,220	5	6
				Horses at valuation ..	1,753	13	4
				Nelson Province Rifle Prize Fund ..	1,000	0	0
				Balance of interest on same in Deposits Account ..	28	18	3
					1,028	18	3
				Sundry debtors ..	2,067	11	7
				Rents accrued ..	133	5	5
					2,200	17	0
				Stamps (including stamps and cash in Regimental Funds Grant Accounts) ..	551	0	1
				Assets in Suspense Account pending authority to write off ..	4,461	11	9
				Less writings-off Suspense Account ..	4,461	11	9
				Excess of expenditure over income—			
				Aviation Revenue Account ..	27,496	11	9
				Headquarters General Activities Revenue Account ..	241,071	0	4
				Territorial Revenue Account ..	213,017	18	5
				Cadets Revenue Account ..	86,763	1	1
				Army Ordnance Stores Revenue Account ..	148,065	19	7
					716,414	11	2
				Less "Janie Seddon" Revenue Account ..	50	19	5
					716,363	11	9
	£4,786,686	7	9		£4,786,686	7	9

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.  
L. C. FORGIE, Major, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.