

ELECTRIC SUPPLY ACCOUNT—continued.
 WAIKAREMOANA ELECTRIC-POWER SUPPLY.
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927, COMPARED WITH YEAR ENDED 31ST MARCH, 1926.

	Dr.		Cr.	
1925-26.	£	s. d.	£	s. d.
To Interest on capital	4,388	4 0 0		
Departmental expenses	13	0 0		
Depreciation on plant (2 per cent. on value of assets in operation at close of year)	1,432	6 0		
Interest on Depreciation Reserve (4 per cent. on £4,431)	115	6 0		
	£5,948	16 0		
To Loss for year as above..	3,523	2 5		
Loss carried forward at 1st April, 1926	7,159	16 4		
	£10,682	18 9		
			£6,771	8 0
			4,367	5 10
			10,682	18 9
			£15,050	4 7
			£6,771	8 0
			15,050	4 7
			£15,050	4 7

DEPRECIATION RESERVE.

	£	s. d.	£	s. d.
To Balance	4,431	0 0		
			6,326	1 0
			2,883	8 0
			115	6 0
			1,432	6 0
			£4,431	0 0
			£6,326	1 0
			4,431	0 0
			177	5 0
			1,717	16 0
			£6,326	1 0