

## DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Receipts.			Payments.			
	£	s. d.	£	s. d.	£	s. d.
To Balance, 1st April, 1926—					By Advances on mortgages, &c.—	
Cash in Public Account ..	15,169	19 4			Current Account ..	501,586 6 2
Imprests outstanding ..	11,284	12 4			Section 2, Farms Account ..	8,456 17 3
Investment Account ..	99,819	0 9			Section 2, Dwellings Account ..	41,208 8 8
			126,273	12 5	Miscellaneous advances ..	2,143 3 4
Repayment of advances—						553,394 15 5
Current Account ..	465,187	1 6			Plant Account—Purchase of motor-cars, &c... ..	202 10 2
Section 2, Farms Account ..	97,664	8 9			Purchase of live and dead stock ..	433 5 7
Section 2, Dwellings Account ..	269,609	16 11			Working-expenses of properties acquired by power of sale ..	6,890 16 7
Buildings ..	201	16 9			Sundry estates ..	6,282 2 4
Miscellaneous advances ..	1,798	13 1			Capital expenditure on farms acquired by power of sale—	
			834,461	17 0	Property freehold ..	8,807 7 1
Property Account—					Property leasehold ..	1,936 16 4
Freehold ..	28,718	17 1				10,744 3 5
Leasehold ..	8,004	3 4			Realization Account—Expenses incidental to acquisitions of properties ..	15,764 11 11
			36,723	0 5	Repayment of State Advances mortgages ..	457 3 7
Realization Account ..			33,000	16 5	Sundry creditors—Accounts not cleared in Treasury books in previous years ..	11,606 16 8
Sale of farm-produce ..			3,172	17 9	Interest on debentures ..	162,721 0 0
Sundry estates ..			7,271	1 7	Interest on advances from Consolidated Fund ..	200,000 0 0
Sale of live and dead stock ..			5,948	5 4	Stamp duty (transfers of consolidated stock) ..	64 1 4
Sale of plant ..			234	15 2	Management charges on stock ..	39 9 9
Suspense Account ..			2,969	7 2	Charges and expenses of raising loans ..	1,006 5 0
Fire Loss Suspense Account ..			24,005	3 4	Loans repaid ..	50,500 0 0
Bills receivable ..			40	17 9	Vote "Expenses of management"—	
Sundry debtors (accounts not cleared in Treasury in previous years) ..			638	1 2	Supervision and management of securities ..	39,785 0 0
Interest on advances—					Expenses of Revaluation Board ..	1,368 6 3
Current Account ..	126,704	12 6				41,153 6 3
Section 2, Farms Account ..	250,720	11 5			Fire Loss Suspense Account ..	15,064 11 11
Section 2, Dwellings Account ..	304,849	17 3			Suspense Account ..	1,967 7 9
Miscellaneous ..	363	3 3			Valuation expenses ..	208 7 6
			682,638	4 5	Printing and stationery ..	284 15 1
Interest on investments ..			6,074	17 10	Travelling-expenses ..	511 14 7
Rent and grazing fees ..			15,416	17 11	Maintenance of plant ..	56 5 6
Valuation fees ..			127	19 0	Working-expenses of tractor ..	587 19 3
Production and transfer fees ..			657	4 0	Audit fees ..	500 0 0
Sundries ..			302	17 4	Sundries ..	246 5 8
					Balance, 31st March, 1927—	
					Cash in Public Account ..	224,482 2 10
					Imprest outstanding ..	7,404 4 8
					Investment Account ..	467,383 13 3
						699,270 0 9
			£1,779,957	16 0		£1,779,957 16 0

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Interest on debentures ..	332,071	0 10	By Interest on advances—		
Interest on advances from Consolidated Fund ..	540,000	0 0	Current ..	146,081	4 1
Charges and expenses of raising loans ..	11,006	5 0	Section 2, farms ..	332,179	12 8
Stamp duty on transfers of consolidated stock, &c. ..	64	1 4	Section 2, dwellings ..	331,722	11 5
Management charges of consolidated stock ..	39	9 9	Miscellaneous ..	1,215	2 8
Audit fees ..	500	0 0			811,198 10 10
Management expenses ..	39,791	14 0	Interest on surplus funds temporarily invested ..	7,875	8 0
Printing and stationery ..	388	10 3	Interest on purchase-price of stock, Mataikona Settlement ..	642	18 2
Incidental expenses in connection with properties acquired by the Crown ..	5,001	9 10	Rent from properties bought in by Crown ..	20,700	11 9
Maintenance of plant ..	56	5 6	Profit from sales of properties and stock ..	2,249	3 5
Rebates of interest and rent ..	43,717	10 1	Profit from sale of plant ..	44	7 7
Remissions of interest and rent ..	4,347	8 9	Transfer and production fees ..	658	6 6
Valuation expenses ..	207	8 6	Valuation fees ..	105	9 6
Travelling-expenses of Inspectors of Securities, &c. ..	507	18 9	Miscellaneous ..	786	8 5
Commission on sales of properties, &c. ..	407	0 5	Net loss for year ..	407,689	3 1
Interest written off—Postponements under section 16, Discharged Soldiers Settlement Amendment Act, 1921 ..	699	2 1			
Loss on realization of securities—Writings-off in Suspense ..	271,144	6 7			
Depreciation Reserve—Plant, &c. ..	1,345	6 11			
Reductions of mortgages under section 6 (1), Deteriorated Lands Act, 1925 ..	475	0 0			
Remissions of interest and rent under section 6 (1), Deteriorated Lands Act, 1925 ..	180	8 8			
	£1,251,950	7 3		£1,251,950	7 3
To Net loss for year brought down ..	407,689	3 1	By Balance—Net loss, 31st March, 1927 ..	1,190,337	5 11
Loss forward from previous year ..	781,208	3 0			
Adjustment on account previous years ..	1,439	19 10			
	£1,190,337	5 11		£1,190,337	5 11