

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries .. .. .	.. .. .	42,150	18	11	By Audit fees .. .. .	.. .. .	22,758	16	1
Advertising, books and publications..	.. .. .	90	11	1	Excess of expenditure over income ..	.. .. .	28,250	13	5
Allowances to Audit Officers, London ..	.. .. .	216	13	6					
Allowances under Public Service Regulation 209	.. .. .	40	0	0					
Law-costs .. .. .	.. .. .	3	5	5					
Office fittings and requisites .. .. .	.. .. .	86	7	4					
Postages, telegrams, and rent of boxes ..	.. .. .	229	10	2					
Rent .. .. .	.. .. .	1,408	2	6					
Telephone services .. .. .	.. .. .	154	5	8					
Pay of non-permanents .. .. .	.. .. .	1,301	9	9					
Travelling-expenses .. .. .	.. .. .	4,120	17	3					
Audit fees written off .. .. .	.. .. .	2	2	0					
Contingencies .. .. .	.. .. .	18	12	8					
Depreciation .. .. .	.. .. .	195	14	5					
Printing and stationery .. .. .	.. .. .	365	3	2					
Transfer and removal expenses .. .. .	.. .. .	430	16	4					
Overtime and meal allowance .. .. .	.. .. .	194	19	4					
		<u>£51,009</u>	<u>9</u>	<u>6</u>			<u>£51,009</u>	<u>9</u>	<u>6</u>
To Balance .. .. .	.. .. .	28,250	13	5	By excess of expenditure over income ..	.. .. .	28,372	15	4
Interest on capital .. .. .	.. .. .	122	1	11					
		<u>£28,372</u>	<u>15</u>	<u>4</u>			<u>£28,372</u>	<u>15</u>	<u>4</u>

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .	.. .. .	2,713	0	4	Furniture and fittings .. .. .	.. .. .	1,797	10	9
Treasury Adjustment Account .. .. .	.. .. .	29,232	8	0	Mechanical appliances .. .. .	.. .. .	268	16	9
Sundry creditors .. .. .	.. .. .	371	12	2	Books .. .. .	.. .. .	793	0	1
Fees paid in advance .. .. .	.. .. .	27	10	0	Sundry debtors .. .. .	.. .. .	1,855	13	7
Depreciation Reserve .. .. .	.. .. .	917	1	0	Stamps .. .. .	.. .. .	49	10	9
Writings-off Suspense Account .. .. .	.. .. .	2	2	0	Stationery .. .. .	.. .. .	126	6	3
		<u>£33,263</u>	<u>13</u>	<u>6</u>	Excess of expenditure over income ..	.. .. .	28,372	15	4
							<u>£33,263</u>	<u>13</u>	<u>6</u>

J. H. FOWLER, Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Interest on consolidated stock .. .. .	.. .. .	32,500	0	0	By Dividends received and declared for the year..	.. .. .	232,128	18	1
Management charges on consolidated stock ..	.. .. .	262	10	0					
Balance .. .. .	.. .. .	199,366	8	1					
		<u>£232,128</u>	<u>18</u>	<u>1</u>			<u>£232,128</u>	<u>18</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account—				Bank of New Zealand shares—			
New Zealand Consolidated				500,000 preference A shares (nominal	500,000	0	0
stock—				value)			
3½ per cent., 1940	500,000	0	0	1,375,000 preference B shares (nominal	.. .. .	1,375,000	0	0
4 per cent., 1943-63	375,000	0	0	value .. .. .	.. .. .			
	<u>875,000</u>	<u>0</u>	<u>0</u>	234,375 long-term mort-	.. .. .			
Bank of New Zealand	.. .. .			gage C shares £ s. d.	.. .. .			
Shares Account—In-	.. .. .			(nominal value) 234,375	0	0		
vestment Account	808,593	15	0	Less instalments not yet due..	175,781	5	0		
		<u>1,683,593</u>	<u>15</u>						
Capital reserve	250,000	0	0	Dividends declared but not paid	140,462	4	9
Accrued interest on consolidated stock	6,650	13	9	Treasury Adjustment Account	65,554	17	1
Balance of Income and Expenditure Account	.. .. .	199,366	8	1				
		<u>£2,139,610</u>	<u>16</u>	<u>10</u>			<u>£2,139,610</u>	<u>16</u>	<u>10</u>

Accumulated profits to 31st March, 1927, £1,402,243 0s. 5d., credited to Consolidated Fund.

6th July, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.