PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st March, 1927, compared with the Year ended 31st March, 1926-continued.

ISLANDS ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926–19 27. Gross.			
£ s. d. 508 12 3	Annual Appropriation, — Vote — Nauru and Ocean Islands	£ s. d.	£ s. d 507 10 0		
30,000 0 0	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	••	27,824 14 3		
5,848 11 2	Amortization of Debt. — Transfer to Nauru and Ocean Islands Sinking Fund Account		8,023 16 11		
40,000 0 0	Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)		·•		
3,125 11 6	Balance at end of Year,— Cash in the Public Account Investment Account	50 7 10 3,200 0 0			
£79,482 14 11	Totals	• •	3,250 7 10 £39,606 9 0		

SINKING FUND ACCOUNT.

£ s. d.	Sinking Funds set free,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)	£ s. d.	£ s. d.
	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)	••	8,300 0 0
18 15 3	Balance at end of Year,— Cash in the Public Account		163 11 0
£20,168 15 3	Totals		£8,463 11 0

LOCAL BODIES.

£ 8. 0	$\frac{d}{\theta}$	Revenue paid over to Local Bo								£ s. d.	£	s.	d
	7	Fees, Fines, &c Endowments of Land, &c		••	••	••	• •	••		$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
	4	Goldfields Revenue		• •	••	• •	• • •	••	••	16,258 4 5			
	4	Gold Duty		• •		••				7,516 7 11			
••		Separate Account		••	••	••			• •	46 16 2			
04.844.0	_								-		23,952	1	
21,744 0	3								[
		Receipts from Mining Distri	icts	Land-occ	upation	Licenses	paid	over to	Local	3			
801 14	4	Bodies	•	• •	٠.,	• •	٠.,	••		••	••		
	i	Public Revenues Act, 1910, Se Public Revenues Act, 1926, Se Advance Accounts—											
10 6	2	Payments on behalf of Lo	ocal]	Bodies	••	••	••	••	••	••	321	19	
	_	Balance at end of Year,-											
10,463 17	3	Cash in the Public Account		••							9,573	2	
										,			
			tals								£33,847	3	

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924—25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.