

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.	
Loan Account		494,500	0	0	Drainage-works—Expenditure in connection therewith, including wages, supplies, administration, and engineering expenses, depreciation of plant, and capitalized interest charges	511,465	13	3		
Consolidated Fund, for loans redeemed under Public Debt Repayment Act, 1925		15,500	0	0	Less reduction in rateable capital under section 22, Finance Act, 1925	306,465	13	3		
Interest contributed by Consolidated Fund		47,912	19	2	Works cost recoverable out of rates	205,000	0	0		
Consolidated Fund—Amount overpaid on account of maintenance subsidy		116	0	0	Reduction in rateable capital as per deduction from drainage-works above	306,465	13	3		
Unpaid purchase-money for land taken		210	1	1	Plant and machinery	21,102	14	8		
Sundry creditors—Miscellaneous		970	5	5	Live-stock	4	13	6		
Interest on debentures, due and unpaid		229	6	4	Loose tools	371	14	11		
Interest on debentures accrued but not due		4,852	0	3	Buildings	1,282	3	0		
Suspense Account, for maintenance rate levied in excess of requirements		1,267	0	0	Wharves	348	4	6		
	£		s.	d.	Material and stores	1,088	17	5		
Suspense Account	3,472	3	11		Fuel	185	18	3		
Less rates paid in previous years to be credited to current rates as per contra	1,308	1	2		Sinking fund in hands of Public Trustee	904	5	4		
		2,164	2	9	Land for Settlements Account	20	0	0		
Reserve Account—Levy for repayment of capital cost		1,025	0	0		£		s.	d.	
Rates paid in advance		31	8	11	Sundry debtors for rates	18,114	6	11		
Rent paid in advance		25	1	0	Less rates paid in previous years in respect of which remission was granted under section 14, Appropriation Act, 1924, to be credited to current rates on legislative authority being obtained	1,308	1	2		
		£568,803	4	11			16,806	5	9	
					Sundry debtors for rent		8	4	8	
					Sundry debtors—Miscellaneous		147	8	2	
					Sundry debtors for interest on investments		223	3	0	
					Cash in hands of Post Office		4	14	2	
							£		s.	d.
					Cash in Public Account, 31st March, 1927	4,839	4	4		
					Cash in Investment Account	10,000	0	0		
							14,839	4	4	
							£568,803	4	11	

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—(Sgd.) J. H. FOWLER, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (750 copies, including map), £25 10s.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1927.

Price 9d.]