

Table No. 7.

STATEMENT OF THE ACTUAL NET EXPENDITURE OF THE CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 1927, COMPARED WITH THE FINANCIAL YEAR ENDED 31ST MARCH, 1926.

	Year ended 31st March, 1927.	Year ended 31st March, 1926.	Increase.	Decrease.
Permanent Appropriations—	£	£	£	£
Civil List	31,054	29,084	1,970	..
Interest	8,450,794	8,129,799	320,995	..
Sinking Fund	4,000	7,000	..	3,000
Reduction of Funded Debt	349,609	332,632	16,977	..
Repayment of Public Debt Act, 1925	941,529	872,734	68,795	..
Under special Acts—				
Advances to other Governments	30,000	19,832	10,168	..
Education purposes	115,499	111,389	4,110	..
Endowments	4,154	5,556	..	1,402
Fruit Guarantee Claims	82,619	..	82,619	..
Maintenance of Overseas War Graves and War Memorials	36,655	..	36,655	..
Miscellaneous	100,828	82,754	18,074	..
New Zealand Consolidated Stock—Amount paid to Bank of England for Year ended 31st October, 1926, for management	26,816	24,323	2,493	..
Pensions—				
Old-age	941,348	863,751	77,597	..
Widows'	301,080	285,654	15,426	..
Military	19,446	23,087	..	3,641
War	1,122,741	1,179,552	..	56,811
Miners'	39,465	37,705	1,760	..
Blind	10,304	8,040	2,264	..
Various	24,017	23,390	627	..
Refunds in respect of Totalizator-tax	31,174	9,533	21,641	..
Salaries and honoraria	98,007	97,730	277	..
*Subsidies paid to Hospital Boards	610,498	593,777	16,721	..
Subsidies on rates paid to local authorities	212,018	212,190	..	172
Subsidies to Superannuation Funds and National Provident Fund	189,990	199,129	..	9,139
Territorial revenue	12,232	13,457	..	1,225
Transfer to Discharged Soldiers' Settlement Loans Act, 1920, Depreciation Fund Account	50,000	50,000
Loan to New Zealand and South Seas Exhibition	30,000	..	30,000
Railways: Losses on branch lines and isolated sections	429,068	344,830	84,238	..
	14,264,945	13,586,928	788,407	105,390

*Subsidy under Hospital and Charitable Institutions Acts for Jubilee Institute for the Blind is included under Education purposes.