

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKAREMOANA ELECTRIC-POWER SUPPLY—*continued*.
 BALANCE-SHEET AS AT 31ST MARCH, 1927.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Electric Supply Account—Balance carried to general balance-sheet	185,702	15	9	Temporary development—			
Sundry creditors	14,686	3	5	Headworks and pipe-lines	26,827	18	10
Depreciation Reserve	6,326	1	0	Building and machinery	30,831	11	4
				Workshop, equipment, &c.	477	9	3
							58,136 19 5
				Main development—			
				Headworks	19,860	2	3
				Main power-house	10,450	4	2
				Outdoor station	534	17	7
				Staff village	11,460	0	10
				Transmission-lines	4,167	5	1
				Substations (survey)	36	7	5
							46,508 17 4
				Management and general expenses	12,861	7	10
				Workers' accommodation	13,030	3	1
				Medical and first-aid appliances	54	6	0
				Temporary service buildings	4,783	5	10
				Main roads and bridges	17,109	13	4
				Land for headworks, &c.	6,627	6	7
				Telephone-line to Warroa	1,064	10	4
				Works telephone-lines	174	3	6
				Temporary electric-power lines	3,326	2	1
				Temporary water-supply	621	18	2
				Installation of major plant	1,484	1	3
				Construction plant and equipment	5,354	17	5
				Office furniture and equipment	55	4	0
				Holiday and accident pay	252	14	7
				Interest during construction	7,782	18	5
				Charges and expenses of raising loans	2,842	0	0
							182,070 9 2
				Sundry debtors	1,660	7	10
				Stocks of material, tools, &c.	7,933	18	7
				Profit and Loss Account—Accumulated loss to date	16,050	4	7
							£206,715 0 2

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: In the opinion of the Audit Office the purchase-price of the land exchanged for the watershed and paid for out of the Lands Improvement Vote is a proper charge against the scheme.—G. F. C. CAMPBELL, Controller and Auditor-General.