

1926.  
NEW ZEALAND.

---

# PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1925-1926.

PART III.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC  
REVENUES ACT, 1910.

ALSO

STATEMENT SHOWING THE PUBLIC DEBT OF THE DOMINION

AS ON THE 31<sup>ST</sup> MARCH, 1926.

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## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.					
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Brought forward..	86,335,637	2 7	..	..	24,436,217	6 10	19,595,153	2 10	91,176,701	6 7	..	..
<b>PUBLIC DEBT ACCOUNT—continued.</b>												
Government Railways Amendment Act, 1910 (Finance Act, 1915, Section 106)	1,500	0 0	..	..	..	..	..	..	1,500	0 0	..	..
Hauraki Plains Amendment Acts, 1913 and 1914	39,000	0 0	..	..	5,000	0 0	..	..	44,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (Section 43)	70,000	0 0	..	..	14,000	0 0	14,000	0 0	70,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18)	20,000	0 0	..	..	30,000	0 0	20,000	0 0	30,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	16,500	0 0	..	..	10,000	0 0	..	..	26,500	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4)	..	..	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4)	..	..	..	..	..	..	..	..	..	..	..	..
Housing Act, 1919, Section 30	297,400	0 0	..	..	40,000	0 0	..	..	40,000	0 0	..	..
Housing Act, 1919, Section 46	3,150	0 0	..	..	140,000	0 0	90,000	0 0	347,400	0 0	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	298,680	0 0	..	..	3,150	0 0	3,150	0 0	3,150	0 0	..	..
Irrigation and Water-supply Act, 1913	89,900	0 0	..	..	269,530	0 0	282,180	0 0	281,030	0 0	..	..
Kauri-gum Industry Amendment Act, 1914	45,000	0 0	..	..	65,000	0 0	54,900	0 0	100,000	0 0	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45)	10,500	0 0	..	..	20,350	0 0	18,000	0 0	47,350	0 0	..	..
Lands Improvement and Native Lands Acquisition Act, 1894	400,000	0 0	..	..	..	..	..	..	10,500	0 0	..	..
Land for Settlements Act, 1908	3,052,874	16 3	..	..	341,000	0 0	400,000	0 0	341,000	0 0	..	..
Land for Settlements Act, 1908 (Finance Act, 1915, Section 106)	545,000	0 0	..	..	308,505	0 0	244,573	9 11	3,116,806	6 4	..	..
Land Laws Amendment Act, 1913	1,600,967	3 8	..	..	..	..	5,775	0 0	539,225	0 0	..	..
Land Laws Amendment Act, 1913 (Finance Act, 1915, Section 106)	9,500	0 0	..	..	67,000	0 0	110,450	0 0	1,557,517	3 8	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (Section 42)	565,000	0 0	..	..	115,000	0 0	80,000	0 0	9,500	0 0	..	..
<b>Local Bodies' Loans Act, 1908—</b>												
Government Loans to Local Bodies Act, 1886	247,300	0 0	..	..	3,000	0 0	15,800	0 0	234,500	0 0	..	..
Local Bodies' Loans Act, 1908	1,901,000	0 0	..	..	1,621,000	0 0	1,651,000	0 0	1,871,000	0 0	..	..
Main Highways Act, 1922	182,375	0 0	..	..	542,004	10 10	..	..	542,004	10 10	..	..
Maori Land Settlement Act, 1905	50,000	0 0	..	..	180,375	0 0	179,975	0 0	182,775	0 0	..	..
Maori Land Settlement Act, 1905, and Amendment Act, 1907	14,475	0 0	..	..	50,000	0 0	50,000	0 0	50,000	0 0	..	..
Maori Land Settlement Act, 1905 (Finance Act, 1915, Section 106)	11,500	0 0	..	..	4,500	0 0	4,500	0 0	14,475	0 0	..	..
Mining Amendment Act, 1913	11,000	0 0	..	..	10,000	0 0	10,000	0 0	11,500	0 0	..	..
Mining Amendment Act, 1913, and Amendment Act, 1919	2,903,326	9 0	..	..	765,000	0 0	1,157,400	0 0	11,000	0 0	..	..
Native Land Amendment Act, 1913	125,000	0 0	..	..	125,000	0 0	..	..	2,510,326	9 0	..	..
Native Land Purchases Act, 1892	1,569,215	5 5	..	..	..	..	21,379	9 7	125,000	0 0	..	..
Naval Defence Act, 1909	500	0 0	..	..	..	..	500	0 0	1,547,835	15 10	..	..
New Zealand Consols Act, 1908	..	..	..	..	..	..	..	..	..	..	..	..
New Zealand Loans Act, 1908	13,000	0 0	..	..	13,000	0 0	13,000	0 0	13,000	0 0	..	..
Consolidated Loan Act, 1867	727,200	0 0	..	..	182,500	0 0	249,500	0 0	660,200	0 0	..	..
Consolidated Stock Act, 1884	98,100	0 0	..	..	85,000	0 0	98,100	0 0	85,000	0 0	..	..
Defence and Other Purposes Loan Act, 1870	..	..	..	..	..	..	..	..	..	..	..	..
Carried forward	101,269,600	16 11	..	..	29,476,191	17 8	24,494,336	2 4	106,251,456	12 3	..	..

PUBLIC ACCOUNTS, 1925 - 1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	101,269,600	16 11	..	..	29,476,191	17 8	24,494,336	2 4	106,251,456	12 3	..	..
<b>PUBLIC DEBT ACCOUNT—continued.</b>												
New Zealand Loans Act, 1908—continued.												
General Purposes Loan Act, 1873 .. .. .	50,200	0 0	..	..	14,900	0 0	50,200	0 0	14,900	0 0	..	..
Immigration and Public Works Loan Act, 1870 .. .. .	27,900	0 0	..	..	23,000	0 0	27,900	0 0	23,000	0 0	..	..
New Zealand Loan Act, 1863 .. .. .	2,100	0 0	..	..	..	..	2,100	0 0	..	..	..	..
New Zealand State-guaranteed Advances Act, 1909—												
Land for Settlements Branch .. .. .	435,000	0 0	..	..	..	..	..	..	435,000	0 0	..	..
Native Land Settlement Branch .. .. .	546,100	0 0	..	..	..	..	..	..	546,100	0 0	..	..
Guaranteed Mining Advances Branch .. .. .	5,000	0 0	..	..	..	..	..	..	5,000	0 0	..	..
Local Authorities Branch—												
Hauraki Plains Settlement Account .. .. .	95,000	0 0	..	..	..	..	..	..	95,000	0 0	..	..
Opening up Crown Lands for Settlement Account .. .. .	217,740	0 0	..	..	..	..	..	..	217,740	0 0	..	..
Rangitaiki Land Drainage Account .. .. .	40,000	0 0	..	..	..	..	..	..	40,000	0 0	..	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910—												
Land for Settlements Branch .. .. .	1,991,877	12 8	..	..	..	..	106,750	0 0	1,885,127	12 8	..	..
Land for Settlements Branch (Finance Act, 1915, Section 106) .. .. .	35,050	0 0	..	..	..	..	..	..	35,050	0 0	..	..
Native Land Settlement Branch .. .. .	80,000	0 0	..	..	..	..	..	..	80,000	0 0	..	..
Guaranteed Mining Advances Branch .. .. .	2,000	0 0	..	..	..	..	..	..	2,000	0 0	..	..
Guaranteed Mining Advances (Finance Act, 1915, Section 106) .. .. .	8,000	0 0	..	..	..	..	..	..	8,000	0 0	..	..
Post and Telegraph Act, 1908 .. .. .	200,000	0 0	..	..	200,000	0 0	..	..	200,000	0 0	..	..
Public Revenues Act, 1910 (Section 39) .. .. .	..	..	..	..	1,250,000	0 0	1,250,000	0 0	..	..	..	..
Public Revenues Amendment Act, 1914 (Section 8, War Expenses), and Public Revenues Amendment Act, 1915 (No. 2), (Section 9) .. .. .	2,011,704	12 10	..	..	..	..	24,270	10 9	1,987,434	2 1	..	..
Public Revenues Amendment Act, 1915 (Section 5, War Expenses), and Public Revenues Amendment Act, 1915 (No. 2), (Section 2) .. .. .	9,981,326	1 5	..	..	2,093,750	0 0	2,188,910	18 10	9,886,165	2 7	..	..
Railways Improvement Authorization Act, 1914 .. .. .	1,815,628	9 4	..	..	1,130,004	10 10	597,200	0 0	2,348,433	0 2	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendment Act, 1914 .. .. .	36,000	0 0	..	..	..	..	36,000	0 0	..	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5) .. .. .	30,000	0 0	..	..	..	..	..	..	30,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments .. .. .	142,000	0 0	..	..	38,000	0 0	..	..	180,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	30,000	0 0	..	..	25,000	0 0	10,000	0 0	45,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	46,500	0 0	..	..	2,900	0 0	..	..	49,400	0 0	..	..
State Advances Act, 1913—												
Advances to Settlers Branch .. .. .	4,110,063	0 9	..	..	5,416,114	1 8	10,150	0 0	9,516,027	2 5	..	..
Advances to Workers Branch .. .. .	1,911,863	0 8	..	..	1,784,009	1 8	200,000	0 0	3,495,872	2 4	..	..
Advances to Local Authorities Branch .. .. .	717,461	4 6	..	..	..	..	200,000	0 0	517,461	4 6	..	..
Carried forward .. .. .	125,898,114	19 1	..	..	41,453,869	11 10	29,897,817	11 11	137,894,166	19 0	..	..

## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	125,838	114	19	41,453	869	11	137,894	166	19
<b>PUBLIC DEBT ACCOUNT—continued.</b>									
Swamp Drainage Act, 1915 .. .. .	46,000	0	0	..	..	..	46,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	254,000	0	0	65,000	0	0	289,000	0	0
Orewera Lands Act, 1920-21 (Section 10) .. .. .	29,323	8	4	..	..	..	29,323	8	4
Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	150,000	0	0	20,000	0	0	150,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	62,500	0	0	12,500	0	0	62,500	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	35,000	0	0	14,000	0	0	49,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6) .. .. .	..	..	..	25,000	0	0	25,000	0	0
War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2) .. .. .	25,921,006	10	8	1,165,550	0	0	25,188,124	7	3
Wellington and Manawatu Railway Purchase Act, 1908 .. .. .	500,000	0	0	500,000	0	0	500,000	0	0
Westport Harbour Act, 1920 .. .. .	..	..	..	..	..	..	..	..	..
Westport Harbour Act, 1884 .. .. .	3,100	0	0	..	..	..	100	0	0
Westport Harbour Act, 1884, and Loan Acts, 1896, 1897, and 1900 .. .. .	500,000	0	0	..	..	..	500,000	0	0
Westport Harbour Board Loan Act, 1908 .. .. .	200,000	0	0	..	..	..	200,000	0	0
New Zealand Loans Act, 1908 .. .. .	..	..	..	..	..	..	..	..	..
New Zealand Consolidated Stock Act, 1877—Unallocated .. .. .	55,881,533	0	11	..	..	..	55,671,794	5	0
Totals .. .. .	209,420,577	19	0	43,255,919	11	10	220,605,008	19	7
<b>STATE ADVANCES DEBT ACCOUNT:—</b>									
Government Advances to Settlers Act, 1894, and Extension Act, 1901 .. .. .	80,000	0	0	..	..	..	80,000	0	0
Government Advances to Settlers Act, 1908 .. .. .	217,900	0	0	205,000	0	0	217,900	0	0
Government Advances to Settlers Act, 1908 (Part III, Workers) .. .. .	25,000	0	0	25,000	0	0	25,000	0	0
Government Advances to Settlers Act, 1908 (Part III, Workers), and Finance Act, 1915 (Section 106) .. .. .	10,000	0	0	..	..	..	10,000	0	0
New Zealand State-guaranteed Advances Act, 1909—Advances to Settlers .. .. .	425,000	0	0	..	..	..	425,000	0	0
Advances to Workers .. .. .	137,000	0	0	..	..	..	137,000	0	0
Local Authorities Branch .. .. .	1,562,260	0	0	..	..	..	1,562,260	0	0
New Zealand State-guaranteed Advances Act, 1909 and 1910—Advances to Settlers .. .. .	7,973,996	10	7	..	..	..	7,973,996	10	7
Advances to Workers .. .. .	1,714,828	16	5	..	..	..	1,514,828	16	5
Local Authorities Branch .. .. .	495,808	4	11	..	..	..	495,808	4	11
Totals .. .. .	12,641,793	11	11	230,000	0	0	12,361,793	11	11

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.	Cr.		Dr.	Cr.		Dr.	Cr.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
DEPARTMENTAL DEBT ACCOUNT:—									
DEBENTURES ACCOUNT.—									
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT—									
Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915 (Section 106)	500 0 0	..	..	..	500 0 0	..	..	..	..
Aid to Public Works and Land Settlement Act, 1902	..	..	..	600 0 0	..	..	..	..	..
Aid to Public Works and Land Settlement Act, 1903	..	..	..	101,940 0 0	..	..	..	..	..
Aid to Public Works and Land Settlement Act, 1905	76,210 0 0	..	..	101,940 0 0	..	..	..	..	..
Aid to Public Works and Land Settlement Act, 1906	..	..	..	600 0 0	..	..	..	..	..
Aid to Public Works and Land Settlement Act, 1921	..	..	..	100,000 0 0	..	..	..	..	..
Consolidated Stock Act, 1884	17,500 0 0	..	..	84,500 0 0	..	..	..	..	..
Defence and Other Purposes Loan Act, 1870	1,900 0 0	..	..	15,000 0 0	..	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	147,100 0 0	..	..	16,900 0 0	..	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1920	1,000 0 0	..	..	22,350 0 0	..	..	..	..	..
Education Purposes Loans Act, 1919	150,000 0 0	..	..	..	150,000 0 0	..	..	..	..
Finance Act, 1915 (Section 105, Public Works)	35,000 0 0	..	..	50 0 0	35,050 0 0	..	..	..	..
Finance Act, 1916 (Section 35), (War Expenses)	..	..	..	4,050 0 0	4,050 0 0	..	..	..	..
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16), (State Forests)	20,000 0 0	..	..	7,000 0 0	27,000 0 0	..	..	..	..
Finance Act, 1918 (No. 2), (Section 30), (Cold Storage)	3,250 0 0	..	..	22,000 0 0	25,250 0 0	..	..	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement)	..	..	..	..	..	..	..	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests)	2,500 0 0	..	..	370,000 0 0	370,000 0 0	..	..	..	..
Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	..	..	..	11,000 0 0	13,500 0 0	..	..	..	..
Finance Act, 1920 (Section 15), (Public Works)	30,000 0 0	..	..	9,600 0 0	3,100 0 0	6,500 0 0	..	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands)	20,000 0 0	..	..	52,000 0 0	65,000 0 0	17,000 0 0	..	..	..
Finance Act, 1920 (Section 15), (Electric-power Works)	..	..	..	164,000 0 0	34,000 0 0	150,000 0 0	..	..	..
Finance Act, 1921 (Section 10), (Public Works)	..	..	..	30,000 0 0	..	30,000 0 0	..	..	..
Finance Act, 1921-22 (Section 26), (Samoan Loan)	5,000 0 0	..	..	50,000 0 0	50,000 0 0	..	..	..	..
Fishing Industry Promotion Act, 1919	50 0 0	..	..	27,000 0 0	32,000 0 0	..	..	..	..
Forests Act, 1921-22	6,000 0 0	..	..	..	6,000 0 0	50 0 0	..	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	100,000 0 0	..	..	..	100,000 0 0	..	..	..	..
Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (Section 80)	4,700 0 0	..	..	2,700 0 0	7,400 0 0	..	..	..	..
Government Railways Amendment Act, 1910	8,200 0 0	..	..	8,550 0 0	16,750 0 0	..	..	..	..
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904 and 1907	..	..	..	19,300 0 0	19,300 0 0	..	..	..	..
Carried forward	628,910 0 0	..	..	1,102,220 0 0	1,526,580 0 0	204,550 0 0	..	..	..



PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	628,910	0 0	..	..	1,102,220	0 0	1,526,580	0 0	204,550	0 0	..	..
DEPARTMENTAL DEBT ACCOUNT—continued. DEBITURES ACCOUNT—continued. ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT—continued. Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18) .. .. .	10,000	0 0	..	..	10,000	0 0	20,000	0 0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	39,560	0 0	..	..	10,000	0 0	39,500	0 0	10,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	..	..	..	..	20,000	0 0	20,000	0 0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	..	..	..	..	20,000	0 0	..	..	20,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4) .. .. .	30,000	0 0	..	..	10,000	0 0	30,000	0 0	10,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4) .. .. .	20,090	0 0	..	..	20,000	0 0	30,000	0 0	10,000	0 0	..	..
Housing Act, 1919 (Section 30) .. .. .	18,250	0 0	..	..	..	..	18,250	0 0	..	..	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 .. .. .	1,700	0 0	..	..	12,590	0 0	14,290	0 0	..	..	..	..
Immigration and Public Works Loan Act, 1870 .. .. .	..	..	..	..	4,900	0 0	4,900	0 0	..	..	..	..
Irrigation and Water-supply Act, 1913 .. .. .	10,100	0 0	..	..	..	..	10,100	0 0	..	..	..	..
Kauri-gum Industry Amendment Act, 1914 .. .. .	2,350	0 0	..	..	..	..	2,350	0 0	..	..	..	..
Lands Improvement and Native Land Acquisition Act, 1894 .. .. .	..	..	..	..	59,000	0 0	59,000	0 0	..	..	..	..
Land for Settlements Act, 1908 .. .. .	155,350	0 0	..	..	36,725	0 0	157,075	0 0	35,000	0 0	..	..
Land for Settlements Act, 1908, and Finance Act, 1915 (Section 106) .. .. .	500	0 0	..	..	..	..	500	0 0	..	..	..	..
Land Laws Amendment Act, 1913 .. .. .	150	0 0	..	..	18,450	0 0	18,600	0 0	..	..	..	..
Local Bodies' Loans Act, 1908 .. .. .	..	..	..	..	30,000	0 0	30,000	0 0	..	..	..	..
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886 .. .. .	3,000	0 0	..	..	15,800	0 0	18,800	0 0	..	..	..	..
Maori Land Settlement Act, 1905 .. .. .	1,200	0 0	..	..	800	0 0	2,000	0 0	..	..	..	..
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	1,590	0 0	..	..	..	..	1,590	0 0	..	..	..	..
Native Land Amendment Act, 1913 .. .. .	..	..	..	..	25,000	0 0	15,000	0 0	10,000	0 0	..	..
New Zealand Loans Act, 1908— General Purposes Loan Act, 1873 .. .. .	9,700	0 0	..	..	45,000	0 0	54,700	0 0	..	..	..	..
New Zealand State-guaranteed Advances Act, 1909— Land for Settlements Branch .. .. .	10,000	0 0	..	..	..	..	10,000	0 0	..	..	..	..
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. .. .	..	..	..	..	106,750	0 0	106,750	0 0	..	..	..	..
Railways Improvement Authorization Act, 1914 .. .. .	..	..	..	..	9,200	0 0	..	..	9,200	0 0	..	..
Rangitai Land Drainage Amendment Act, 1913, and amendments .. .. .	..	..	..	..	10,000	0 0	..	..	10,000	0 0	..	..
Carried forward.. .. .	942,300	0 0	..	..	1,566,435	0 0	2,188,985	0 0	318,750	0 0	..	..

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	942,300	0 0	..	..	1,566,435	0 0	2,189,985	0 0	318,750	0 0	..	..
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>												
<b>DEBENTURES ACCOUNT—continued.</b>												
<b>ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT—continued.</b>												
Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	23,400	0 0	..	..	25,000	0 0	38,400	0 0	15,000	0 0	..	..
State Advances Act, 1913—												
Advances to Settlers Branch .. .. .	315,000	0 0	..	..	317,500	0 0	632,500	0 0	..	..	..	..
Advances to Workers Branch .. .. .	825,000	0 0	..	..	825,000	0 0	1,435,000	0 0	215,000	0 0	..	..
Advances to Local Authorities Branch .. .. .	10,000	0 0	..	..	400,000	0 0	200,000	0 0	200,000	0 0	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	..	..	..	..	45,000	0 0	15,000	0 0	40,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	..	..	..	..	65,000	0 0	65,000	0 0	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1921-22 (Section 16) .. .. .	..	..	..	..	5,000	0 0	..	..	5,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	10,000	0 0	..	..	20,000	0 0	30,000	0 0	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6) .. .. .	..	..	..	..	17,500	0 0	10,000	0 0	7,500	0 0	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	..	577,200	0 0	567,700	0 0	9,500	0 0	..	..
Westport Harbour Act, 1920, and Appropriation Act, 1919 (Section 32) .. .. .	30,495	0 0	..	..	..	..	30,495	0 0	..	..	..	..
<b>STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT,—</b>												
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	..	15,000	0 0	7,500	0 0	7,500	0 0	..	..
<b>STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT,—</b>												
Aid to Public Works and Land Settlements Act, 1921 .. .. .	330	0 0	..	..	..	..	..	..	330	0 0	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .	..	..	..	..	150	0 0	..	..	150	0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	4,500	0 0	..	..	4,500	0 0	4,500	0 0	4,500	0 0	..	..
General Purposes Loan Act, 1873 .. .. .	800	0 0	..	..	800	0 0	800	0 0	800	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	..	..	..	..	800	0 0	..	..	800	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	..	..	..	..	4,500	0 0	..	..	4,500	0 0	..	..
Land for Settlements Act, 1908 .. .. .	500	0 0	..	..	250	0 0	100	0 0	650	0 0	..	..
Land Laws Amendment Act, 1913 .. .. .	150	0 0	..	..	..	..	..	..	150	0 0	..	..
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..	..	..	..	800	0 0	..	..	800	0 0	..	..
Carried forward .. .. .	2,162,475	0 0	..	..	3,890,435	0 0	5,221,980	0 0	830,930	0 0	..	..

## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.	
	£	s. d.	£	£	s. d.	£	£	s. d.	£	s. d.
Brought forward .. .. .	2,162,475	0 0	..	3,890,435	0 0	5,221,980	0 0	830,930	0 0	..
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>										
DEBITURES ACCOUNT—continued.										
STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT— <i>ctd.</i>										
Native Land Amendment Act, 1913 .. .. .	25,000	0 0	..	25,000	0 0	25,000	0 0	25,000	0 0	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	4,000	0 0	..	4,000	0 0	4,000	0 0	4,000	0 0	..
NAURU AND OCEAN ISLANDS ACCOUNT INVESTMENT ACCOUNT,— Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	40,000	0 0	..	54,000	0 0	94,000	0 0	..	..	..
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT INVESTMENT ACCOUNT,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	13,250	0 0	..	26,600	0 0	39,850	0 0	..	..	..
DEPOSITS ACCOUNT INVESTMENT ACCOUNT,—										
Aid to Public Works and Land Settlement Act, 1902 .. .. .	300	0 0	..	28,790	0 0	28,790	0 0	300	0 0	..
Aid to Public Works and Land Settlement Act, 1905 .. .. .	28,790	0 0	..	3,000	0 0	3,000	0 0	28,790	0 0	..
Coal-mines Act, 1908 .. .. .	..	..	..	..	..	..	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .	57,500	0 0	..	9,750	0 0	5,000	0 0	62,250	0 0	..
Education Purposes Loan Act, 1919 .. .. .	50,000	0 0	..	55,000	0 0	100,000	0 0	5,000	0 0	..
Finance Act, 1915 (Section 105), (Public Works) .. .. .	43,290	0 0	..	15,290	0 0	15,290	0 0	43,290	0 0	..
Finance Act, 1918 (Section 10), (War Expenses) .. .. .	26,000	0 0	..	..	..	..	..	26,000	0 0	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	11,750	0 0	..	26,000	0 0	13,000	0 0	13,000	0 0	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	10,000	0 0	..	11,500	0 0	12,200	0 0	11,050	0 0	..
Finance Act, 1921-22 (Section 26), (Samoan Loan) .. .. .	1,600	0 0	..	..	..	..	..	10,000	0 0	..
Fishing Industry Promotion Act, 1919 .. .. .	1,000	0 0	..	270	0 0	..	..	1,870	0 0	..
Government Railways Act, 1908, and Finance Act, 1909 .. .. .	4,000	0 0	..	..	..	..	..	1,000	0 0	..
Government Railways Amendment Act, 1910 .. .. .	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1918 (Section 43) .. .. .	..	..	..	10,000	0 0	..	4,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	..	..	..	15,000	0 0	15,000	0 0	10,000	0 0	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	10,000	0 0	..	10,000	0 0	20,000	0 0	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4) .. .. .	20,000	0 0	..	..	..	14,000	0 0	6,000	0 0	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4) .. .. .	..	..	..	10,000	0 0	..	..	10,000	0 0	..
Carried forward .. .. .	2,508,955	0 0	..	4,194,635	0 0	5,612,110	0 0	1,091,480	0 0	..

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.	Dr.	Cr.	£ s. d.
Brought forward .. .. .	2,508,955 0 0	..	..	4,194,635 0 0	5,612,110 0 0	1,091,480 0 0	..	..	..
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>									
DEBENTURES ACCOUNT—continued.									
DEPOSITS ACCOUNT INVESTMENT ACCOUNT—continued.									
Land Laws Amendment Act, 1913 .. .. .	6,000 0 0	..	..	..	..	6,000 0 0	..	..	..
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	8,000 0 0	..	..	..	..	8,000 0 0	..	..	..
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5) .. .. .	7,100 0 0	..	..	..	..	7,100 0 0	..	..	..
State Advances Act, 1913 (Settlers Branch) .. .. .	10,000 0 0	..	..	10,000 0 0	20,000 0 0	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	30,000 0 0	..	..	10,000 0 0	30,000 0 0	10,000 0 0	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	3,000 0 0	..	..	3,000 0 0	3,000 0 0	3,000 0 0	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	20,000 0 0	..	..	1,000 0 0	..	21,000 0 0	..	..	..
<b>PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT—</b>									
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement) .. .. .	..	..	..	250,000 0 0	250,000 0 0	..	..	..	..
Lands Improvement and Native Land Acquisition Act, 1894 .. .. .	..	..	..	59,000 0 0	..	59,000 0 0	..	..	..
State Advances Act, 1913 (Local Authorities Branch) .. .. .	..	..	..	200,000 0 0	200,000 0 0	..	..	..	..
State Advances Act, 1913 (Settlers Branch) .. .. .	..	..	..	145,000 0 0	145,000 0 0	..	..	..	..
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	475,000 0 0	475,000 0 0	..	..	..	..
War Purposes Loan Act, 1917 .. .. .	..	..	..	200,000 0 0	200,000 0 0	..	..	..	..
<b>ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT,—</b>									
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement) .. .. .	..	..	..	150,000 0 0	150,000 0 0	..	..	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	83,000 0 0	33,000 0 0	50,000 0 0	..	..	..
Finance Act, 1921-22 (Section 26), (Samoa Loan) .. .. .	..	..	..	5,000 0 0	5,000 0 0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	..	..	..	10,000 0 0	..	10,000 0 0	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	..	..	..	30,000 0 0	..	30,000 0 0	..	..	..
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	50,000 0 0	50,000 0 0	..	..	..	..
State Advances Act, 1913 (Local Authorities Branch) .. .. .	..	..	..	60,000 0 0	60,000 0 0	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	20,000 0 0	..	..	..	20,000 0 0	..	..	..	..
Carried forward .. .. .	2,613,055 0 0	..	..	5,985,635 0 0	7,253,110 0 0	1,295,580 0 0	..	..	..

## PUBLIC ACCOUNTS, 1925-1926.

**ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.**  
**GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.**

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	2,613,055	0	0	5,935,635	0	0	1,295,580	0	0
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>									
<b>DEBTURES ACCOUNT—continued.</b>									
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT—									
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	12,000	0	0	100	0	0	100	0	0
Finance Act, 1920 (Section 15), (Public Works) .. .. .				16,790	0	0	16,790	0	0
Land for Settlements Act, 1908 .. .. .				300	0	0	300	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919				200	0	0	200	0	0
<b>CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT.—</b>									
Aid to Public Works and Land Settlement Act, 1907 .. .. .	500	0	0				500	0	0
Aid to Public Works and Land Settlement Act, 1911 .. .. .	50,000	0	0						
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	4,000	0	0				4,000	0	0
Education Purposes Loans Act, 1919 .. .. .	10,000	0	0				10,000	0	0
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16), (State Forests) .. .. .	8,000	0	0				8,000	0	0
Finance Act, 1918 (Section 10), (War Expenses) .. .. .				3,000	0	0			
Finance Act, 1920 (Section 16), (Public Works) .. .. .				3,000	0	0			
Fishing Industry Promotion Act, 1919 .. .. .	3,045	0	0	3,045	0	0			
Forests Act, 1921-22 .. .. .				6,000	0	0			
Fruit-preserving Industry Act, 1913, and Finance Act, 1917 (Section 80) .. .. .	8,260	0	0	2,700	0	0	8,260	0	0
Hauraki Plains Amendment Acts, 1913 and 1914 .. .. .	5,000	0	0						
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	3,000	0	0				3,000	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	20,000	0	0						
Housing Act, 1919 (Section 46) .. .. .	825	0	0	825	0	0			
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45) .. .. .	10,500	0	0				10,500	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	12,460	0	0				12,460	0	0
New Zealand State-guaranteed Advances Act, 1909—									
Land for Settlements Branch .. .. .	50,000	0	0				50,000	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments .. .. .	15,000	0	0				3,000	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1918 (Section 44) .. .. .	2,000	0	0				2,000	0	0
Carried forward .. .. .	2,827,795	0	0	5,971,595	0	0	5,437,290	0	0

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	2,827,795	0	0	5,971,595	0	0	1,437,290	0	0
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>									
<b>DEBTURES ACCOUNT—continued.</b>									
<b>CHEYFOT ESTATE ACCOUNT INVESTMENT ACCOUNT—continued.</b>									
Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	..	..	..	15,000	0	0	..	..	..
State Advances Act, 1923 (Workers Branch) .. .. .	..	..	..	50,000	0	0	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	2,000	0	0	..	..	..	2,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	5,000	0	0	..	..	..	..	..	..
<b>DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT.—</b>									
Finance Act, 1915 (Section 105), (Public Works) .. .. .	..	..	..	3,200	0	0	..	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	20,760	0	0	45,760	0	0	1,600	0	0
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	..	..	..	21,000	0	0	..	..	..
Finance Act, 1921 (Section 10), (Public Works) .. .. .	..	..	..	50,000	0	0	..	..	..
Finance Act, 1921-22 (Section 26), (Samoa Loan) .. .. .	27,000	0	0	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4) .. .. .	..	..	..	10,000	0	0	..	..	..
Land for Settlements Act, 1908 .. .. .	1,500	0	0	..	..	..	1,500	0	0
State Advances Act, 1913 (Settlers Branch) .. .. .	85,000	0	0	110,000	0	0	..	..	..
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	140,000	0	0	..	..	..
State Advances Act, 1913 (Local Authorities Branch) .. .. .	..	..	..	150,000	0	0	40,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) .. .. .	5,000	0	0	..	..	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	20,000	0	0	..	..	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6) .. .. .	..	..	..	10,000	0	0	..	..	..
<b>DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION FUND ACCOUNT INVESTMENT ACCOUNT.—</b>									
Aid to Public Works and Land Settlement Act, 1921 .. .. .	30,000	0	0	..	..	..	..	..	..
Aid to Water-power Works Act, 1910 .. .. .	20,000	0	0	..	..	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .	3,050	0	0	3,050	0	0	3,050	0	0
Education Purposes Loans Act, 1919 .. .. .	..	..	..	25,000	0	0	25,000	0	0
Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .	10,000	0	0	10,000	0	0	..	..	..
Carried forward.. .. .	3,057,105	0	0	6,614,605	0	0	1,566,700	0	0

## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	3,057,105	0 0	..	..	6,614,605	0 0	8,105,010	0 0	1,566,700	0 0	..	..
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>												
DEBENTURES ACCOUNT—continued.												
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION FUND ACCOUNT INVESTMENT ACCOUNT—continued.												
Finance Act, 1920 (Section 15), (Public Works) .. .. .	3,000	0 0	..	..	34,000	0 0	2,000	0 0	32,000	0 0	..	..
Finance Act, 1921-22 (Section 26), (Samoan Loan) .. .. .	4,000	0 0	..	..	35,000	0 0	..	..	38,000	0 0	..	..
Forests Act, 1921-22 .. .. .	..	..	..	..	..	..	..	..	4,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	20,000	0 0	..	..	..	..	20,000	0 0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4) .. .. .	11,950	0 0	..	..	4,000	0 0	..	..	4,000	0 0	..	..
Land for Settlements Act, 1908 .. .. .	..	..	..	..	11,950	0 0	..	..	11,950	0 0	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (Section 42) .. .. .	10,000	0 0	..	..	..	..	10,000	0 0	..	..	..	..
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..	..	..	..	600	0 0	..	..	600	0 0	..	..
Native Land Amendment Act, 1913 .. .. .	10,000	0 0	..	..	10,000	0 0	..	..	10,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments .. .. .	5,000	0 0	..	..	..	..	..	..	5,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	20,000	0 0	..	..	20,000	0 0	..	..	20,000	0 0	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5) .. .. .	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
State Advances Act, 1913 (Settlers Branch) .. .. .	50,000	0 0	..	..	..	..	..	..	50,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	4,000	0 0	..	..	4,000	0 0	..	..	4,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	1,000	0 0	..	..	..	..	..	..	1,000	0 0	..	..
<b>EDUCATION LOANS ACCOUNT INVESTMENT ACCOUNT—</b>												
Finance Act, 1915 (Section 105), (Public Works) .. .. .	1,600	0 0	..	..	..	..	1,600	0 0	..	..	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .	10,500	0 0	..	..	..	..	10,500	0 0	..	..	..	..
Finance Act, 1921 (Section 10), (Public Works) .. .. .	..	..	..	..	50,000	0 0	..	..	50,000	0 0	..	..
State Advances Act, 1913 (Settlers Branch) .. .. .	110,000	0 0	..	..	..	..	110,000	0 0	..	..	..	..
Carried forward .. .. .	3,338,155	0 0	..	..	6,784,155	0 0	8,355,060	0 0	1,767,250	0 0	..	..

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
AUTHORIZING ACT.									
Brought forward	3,338,155 0 0	..	6,784,155 0 0	8,355,060 0 0	1,767,250 0 0	..	..	..	
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT.—									
Finance Act, 1915 (Section 50), (State Forests)	5,000 0 0	..	..	..	5,000 0 0	..	..	..	
Housing Act, 1919 (Section 30)	10,000 0 0	..	10,000 0 0	10,000 0 0	10,000 0 0	..	..	..	
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT INVESTMENT ACCOUNT.—									
Land for Settlements Act, 1908	..	..	2,750 0 0	..	2,750 0 0	..	..	..	
LAND ASSURANCE FUND ACCOUNT INVESTMENT ACCOUNT.—									
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	55,000 0 0	..	5,000 0 0	..	55,000 0 0	..	..	..	
Education Purposes Loans Act, 1919	5,000 0 0	..	..	..	5,000 0 0	..	..	..	
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 16)	10,000 0 0	..	..	10,000 0 0	..	..	..	..	
Mining Amendment Act, 1913, and Amendment Act, 1919	..	..	900 0 0	..	900 0 0	..	..	..	
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	8,000 0 0	..	..	..	8,000 0 0	..	..	..	
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	..	..	7,500 0 0	..	7,500 0 0	..	..	..	
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	2,000 0 0	..	..	..	2,000 0 0	..	..	..	
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT.—									
Coal-runes Act, 1908	..	..	7,000 0 0	..	7,000 0 0	..	..	..	
Finance Act, 1921-22 (Section 26), (Samoa Loan)	..	..	20,000 0 0	..	20,000 0 0	..	..	..	
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	..	..	20,000 0 0	..	20,000 0 0	..	..	..	
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	..	..	20,000 0 0	..	20,000 0 0	..	..	..	
Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	..	..	10,000 0 0	..	10,000 0 0	..	..	..	
State Advances Act, 1913 (Settlers Branch)	..	..	40,000 0 0	..	40,000 0 0	..	..	..	
State Advances Act, 1913 (Workers Branch)	..	..	95,000 0 0	..	35,000 0 0	..	..	..	
State Advances Act, 1913 (Local Authorities Branch)	..	..	50,000 0 0	..	50,000 0 0	..	..	..	
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	..	..	30,000 0 0	..	30,000 0 0	..	..	..	
Carried forward	3,433,155 0 0	..	7,102,305 0 0	8,545,060 0 0	1,990,400 0 0	..	..	..	



## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	3,433,155	0	0	7,102,305	0	0	1,990,400	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
LAND FOR SETTLEMENTS ACCOUNT—continued.									
Waitou and Ounemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	57,500	0	0	..	57,500	0	..	57,500	0
War Purposes Loan Act, 1917 .. .. .	..	..	..	50,000	0	0	..	50,000	0
LAND FOR SETTLEMENTS ACCOUNT, DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT.—									
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	50,000	0	0	50,000	0	0
LOANS REDEMPTION ACCOUNT INVESTMENT ACCOUNT.—									
Education Purposes Loans Act, 1919 .. .. .	..	..	..	75,000	0	0	..	75,000	0
Finance Act, 1. 2-22 (Section 26, (Samoan Loan) .. .. .	..	..	..	50,000	0	0	..	50,000	0
State Advances Act, 1913 (Settlers Branch) .. .. .	..	..	..	25,000	0	0	..	25,000	0
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	100,000	0	0	..	100,000	0
War Purposes Loan Act, 1917 .. .. .	..	..	..	50,000	0	0	..	50,000	0
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT.—									
Aid to Public Works and Land Settlement Act, 1905 .. .. .	30,000	0	0	30,000	0	0	30,000	0	0
Aid to Water-power Works Act, 1910 .. .. .	..	..	..	20,000	0	0	20,000	0	0
Finance Act, 1916 (Section 49), (Public Works) .. .. .	50,000	0	0	..	50,000	0	..	50,000	0
Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .	25,000	0	0	..	25,000	0	..	25,000	0
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	25,000	0	0	..	25,000	0
Finance Act, 1925 (Section 4), (Samoan Loan) .. .. .	..	..	..	10,000	0	0	..	10,000	0
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (Section 43) .. .. .	10,000	0	0	..	10,000	0	..	10,000	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	15,000	0	0	..	15,000	0	..	15,000	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	10,000	0	0	..	10,000	0	..	10,000	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4) .. .. .	..	..	..	10,000	0	0	..	10,000	0
Housing Act, 1919 (Section 30) .. .. .	50,000	0	0	..	50,000	0	..	50,000	0
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	2,000	0	0	..	..	..	2,000	0	0
Carried forward .. .. .	3,732,655	0	0	7,597,305	0	0	2,127,400	0	0

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	BALANCES ON 31st MARCH, 1925.		TRANSACTIONS, 1925-1926.		BALANCES ON 31st MARCH, 1926.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
AUTHORIZING ACT.						
Brought forward .. .. .	3,732,655 0 0	.. .. .	7,597,305 0 0	9,202,560 0 0	2,127,400 0 0	.. .. .
DEPARTMENTAL DEBT ACCOUNT—continued. DEBENTURES ACCOUNT—continued. MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT— continued.						
Native Land Amendment Act, 1913 .. .. .	35,000 0 0	.. .. .	25,000 0 0	60,000 0 0	.. .. .	.. .. .
Rangitaiki Land Drainage and Amendment Act, 1913, and Amend- ments .. .. .	10,000 0 0	.. .. .	.. .. .	.. .. .	10,000 0 0	.. .. .
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	25,000 0 0	.. .. .	.. .. .	15,000 0 0	10,000 0 0	.. .. .
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	19,100 0 0	.. .. .	.. .. .	.. .. .	19,100 0 0	.. .. .
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5) .. .. .	900 0 0	.. .. .	.. .. .	.. .. .	900 0 0	.. .. .
State Advances Act, 1913 (Workers Branch) .. .. .	200,000 0 0	.. .. .	240,000 0 0	.. .. .	440,000 0 0	.. .. .
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46) Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	15,000 0 0	.. .. .	.. .. .	.. .. .	15,000 0 0	.. .. .
.. .. .	25,000 0 0	.. .. .	10,000 0 0	.. .. .	35,000 0 0	.. .. .
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND INVESTMENT ACCOUNT,— Finance Act, 1920 (Section 15), (Public Works) .. .. .	.. .. .	.. .. .	134,000 0 0	134,000 0 0	.. .. .	.. .. .
State Advances Act, 1913 (Workers Branch) .. .. .	.. .. .	.. .. .	125,000 0 0	35,000 0 0	90,000 0 0	.. .. .
MINING ADVANCES ACCOUNT INVESTMENT ACCOUNT,— Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .	.. .. .	.. .. .	10,000 0 0	.. .. .	10,000 0 0	.. .. .
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT,— Coal-mines Act, 1908 .. .. .	3,000 0 0	.. .. .	.. .. .	3,000 0 0	.. .. .	.. .. .
Education Purposes Loans Act, 1919 .. .. .	25,000 0 0	.. .. .	30,000 0 0	55,000 0 0	.. .. .	.. .. .
Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .	2,500 0 0	.. .. .	10,000 0 0	.. .. .	12,500 0 0	.. .. .
Finance Act, 1920 (Section 15), (Public Works) .. .. .	13,000 0 0	.. .. .	17,000 0 0	13,000 0 0	17,000 0 0	.. .. .
Government Railways Amendment Act, 1910 .. .. .	.. .. .	.. .. .	4,000 0 0	.. .. .	4,000 0 0	.. .. .
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18) .. .. .	10,000 0 0	.. .. .	10,000 0 0	10,000 0 0	10,000 0 0	.. .. .
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	.. .. .	.. .. .	10,000 0 0	.. .. .	10,000 0 0	.. .. .
Carried forward .. .. .	4,116,155 0 0	.. .. .	8,222,305 0 0	9,527,560 0 0	2,810,900 0 0	.. .. .

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
AUTHORIZING ACT.									
Brought forward .. .. .	4,116,155	0	0	8,222,305	0	0	2,810,900	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT—continued.									
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	10,000	0	0	15,000	0	0	20,000	0	0
State Advances Act, 1913 (Settlers Branch) .. .. .	5,000	0	0	..	..	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46), Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16), (Public Works) .. .. .	10,000	0	0	..	..	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6) .. .. .	1,000	0	0	20,000	0	0	20,000	0	0
.. .. .	..	..	..	10,000	0	0	10,000	0	0
NATIONAL ENDOWMENT TRUST ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1905 .. .. .	2,700	0	0	2,700	0	0	2,700	0	0
Housing Act, 1919 (Section 30) .. .. .	..	..	..	3,250	0	0	3,250	0	0
Land Laws Amendment Act, 1913 .. .. .	..	..	..	150	0	0	150	0	0
Mining Amendment Act, 1913, and Amendment Act, 1919 .. .. .	..	..	..	590	0	0	590	0	0
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5) .. .. .	..	..	..	..	..	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46), Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	2,000	0	0	..	..	..	2,000	0	0
.. .. .	5,000	0	0	..	..	..	5,000	0	0
.. .. .	6,000	0	0	..	..	..	6,000	0	0
NATIVE LAND SETTLEMENT ACCOUNT INVESTMENT ACCOUNT,—									
Education Purposes Loan Act, 1919 .. .. .	50,000	0	0	..	..	..	..	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .	..	..	..	11,000	0	0	5,500	0	0
Native Land Amendment Act, 1913 .. .. .	..	..	..	7,500	0	0	7,500	0	0
State Advances Act, 1913 (Settlers Branch) .. .. .	40,000	0	0	45,000	0	0	85,000	0	0
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	85,000	0	0	35,000	0	0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1903 .. .. .	700	0	0	700	0	0	700	0	0
Education Purposes Loans Act, 1919 .. .. .	35,000	0	0	..	..	..	35,000	0	0
Finance Act, 1915 (Section 105), (Public Works) .. .. .	55,000	0	0	5,000	0	0	5,000	0	0
Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .	6,000	0	0	..	..	..	6,000	0	0
Carried forward .. .. .	4,344,555	0	0	8,428,195	0	0	2,935,290	0	0

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	4,344,565	0 0	..	..	8,428,195	0 0	9,837,460	0 0	2,935,290	0 0	..	..
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>												
DEBENTURES ACCOUNT—continued.												
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT INVESTMENT ACCOUNT—continued.												
Finance Act, 1920 (Section 15), (Public Works) .. .. .	100,000	0 0	..	..	103,000	0 0	66,200	0 0	36,800	0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) ..	..	..	..	..	100,000	0 0	160,000	0 0	50,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18) .. .. .	5,000	0 0	..	..	..	..	..	..	5,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	..	..	..	..	15,000	0 0	10,000	0 0	5,000	0 0	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	30,000	0 0	..	..	..	..	30,000	0 0	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4) .. .. .	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910. .. .. .	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45) .. .. .	4,000	0 0	..	..	..	..	..	..	4,000	0 0	..	..
Land for Settlements Act, 1908 .. .. .	7,100	0 0	..	..	3,500	0 0	6,700	0 0	3,900	0 0	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918 (Section 42) .. .. .	2,000	0 0	..	..	..	..	..	..	2,000	0 0	..	..
Mining Amendment Acts, 1913 and 1919 .. .. .	2,000	0 0	..	..	..	..	1,500	0 0	500	0 0	..	..
Native Land Amendment Act, 1913 .. .. .	..	..	..	..	85,000	0 0	50,000	0 0	35,000	0 0	..	..
Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16) .. .. .	17,000	0 0	..	..	..	..	..	..	17,000	0 0	..	..
Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23) .. .. .	1,000	0 0	..	..	..	..	..	..	1,000	0 0	..	..
Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1924 (Section 5) .. .. .	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
State Advances Act, 1913 (Advances to Settlers Branch) ..	35,000	0 0	..	..	..	..	35,000	0 0	..	..	..	..
State Advances Act, 1913 (Workers Branch) .. .. .	175,000	0 0	..	..	50,000	0 0	225,000	0 0	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	15,000	0 0	..	..	40,000	0 0	40,000	0 0	15,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6) .. .. .	19,000	0 0	..	..	19,000	0 0	19,000	0 0	19,000	0 0	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	1,000	0 0	..	..	..	..	..	..	1,000	0 0	..	..
Carried forward .. .. .	4,787,655	0 0	..	..	8,843,695	0 0	10,470,860	0 0	3,160,490	0 0	..	..

## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued. GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.		BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
		Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
AUTHORIZING ACT.		4,787,655	0 0	..	..	8,843,695	0 0	10,470,860	0 0	3,160,490	0 0	..	..
Brought forward .. .. .		..	..	..	..	..	..	7,000	0 0	..	..	..	..
DEPARTMENTAL DEBT ACCOUNT—continued.		7,000	0 0	..	..	20,000	0 0	30,000	0 0	20,000	0 0	..	..
DEBENTURES ACCOUNT—continued.		..	..	..	..	..	..	..	..	..	..	..	..
RANGITAIKI LAND DRAINAGE ACCOUNT INVESTMENT ACCOUNT,—		..	..	..	..	600	0 0	..	..	600	0 0	..	..
Coal-mines Act, 1908 .. .. .		..	..	..	..	102,540	0 0	600	0 0	101,940	0 0	..	..
Native Land Amendment Act, 1913 .. .. .		..	..	..	..	2,420	0 0	1,210	0 0	1,210	0 0	..	..
State Advances Act, 1913 (Settlers Branch) .. .. .		..	..	..	..	600	0 0	..	..	600	0 0	..	..
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT,—		5,000	0 0	..	..	84,500	0 0	..	..	5,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1902 .. .. .		..	..	..	..	15,000	0 0	..	..	15,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1903 .. .. .		..	..	..	..	170,000	0 0	..	..	170,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1905 .. .. .		..	..	..	..	12,650	0 0	17,350	0 0	12,650	0 0	..	..
Aid to Public Works and Land Settlement Act, 1906 .. .. .		..	..	..	..	10,000	0 0	..	..	10,000	0 0	..	..
Appropriation Act, 1912 (Irrigation and Water-supply) .. .. .		..	..	..	..	..	..	..	..	..	..	..	..
Consolidated Stock Act, 1884 .. .. .		..	..	..	..	..	..	7,000	0 0	..	..	..	..
Defence and Other Purposes Loan Act, 1870 .. .. .		..	..	..	..	..	..	22,030	0 0	..	..	..	..
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917 (Section 82) .. .. .		17,350	0 0	..	..	..	..	..	..	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .		..	..	..	..	..	..	..	..	..	..	..	..
Education Purposes Loans Act, 1919 .. .. .		..	..	..	..	..	..	..	..	..	..	..	..
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16), (State Forests) .. .. .		7,000	0 0	..	..	..	..	..	..	..	..	..	..
Finance Act, 1918 (No. 2), (Section 30), (Cold Storage) .. .. .		22,000	0 0	..	..	..	..	..	..	..	..	..	..
Finance Act, 1918 (No. 2), (Section 31), (Discharged Soldiers Settlement) .. .. .		..	..	..	..	..	..	300,000	0 0	..	..	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .		11,000	0 0	..	..	..	..	11,000	0 0	..	..	..	..
Finance Act, 1918 (No. 2), (Part IV), (War Expenses) .. .. .		..	..	..	..	20,200	0 0	..	..	20,200	0 0	..	..
Finance Act, 1920 (Section 15), (Public Works) .. .. .		..	..	..	..	110,000	0 0	90,750	0 0	19,250	0 0	..	..
Finance Act, 1920 (Section 15), (Nauru and Ocean Islands) .. .. .		..	..	..	..	27,600	0 0	13,800	0 0	13,800	0 0	..	..
Finance Act, 1921 (Section 10), (Public Works) .. .. .		..	..	..	..	100,000	0 0	..	..	100,000	0 0	..	..
Finance Act, 1921-22 (Section 26), (Samoan Loan) .. .. .		50,000	0 0	..	..	100,000	0 0	50,000	0 0	100,000	0 0	..	..
Forests Act, 1921-22, and Finance Act, 1924 (Section 16) .. .. .		..	..	..	..	100,000	0 0	..	..	100,000	0 0	..	..
General Purposes Loan Act, 1873 .. .. .		..	..	..	..	45,000	0 0	..	..	45,000	0 0	..	..
Government Railways Act, 1908, and Railways Improvement .. .. .		..	..	..	..	19,300	0 0	..	..	19,300	0 0	..	..
Authorization Acts, 1904 and 1907 .. .. .		..	..	..	..	8,530	0 0	..	..	8,530	0 0	..	..
Government Railways Amendment Act, 1910 .. .. .		..	..	..	..	..	..	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18) .. .. .		..	..	..	..	10,000	0 0	5,000	0 0	5,000	0 0	..	..
Carried forward .. .. .		4,907,005	0 0	..	..	10,064,635	0 0	11,026,570	0 0	3,945,070	0 0	..	..

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-26.			BALANCES ON 31ST MARCH, 1926.		
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	4,907,005	0	0	10,064,635	0	0	3,945,070	0	0
DEPARTMENTAL DEBT ACCOUNT—continued.									
DEBENTURES ACCOUNT—continued.									
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT—continued.									
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	..	..	..	9,500	0	0	9,500	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	20,000	0	0	19,200	0	0	19,200	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4)	..	..	..	30,000	0	0	30,000	0	0
Housing Act, 1919 (Section 30)	..	..	..	15,000	0	0	15,000	0	0
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	..	..	..	14,290	0	0	14,290	0	0
Immigration and Public Works Loan Act, 1870	..	..	..	4,900	0	0	4,900	0	0
Kauri-gum Industry Amendment Act, 1914	2,650	0	0	..	..	..	..	..	..
Land for Settlements Act, 1908	19,900	0	0	..	..	..	..	..	..
Land Laws Amendment Act, 1913	14,600	0	0	100,275	0	0	61,100	0	0
Lands Improvement and Native Land Acquisition Act, 1894	..	..	..	18,450	0	0	59,075	0	0
Local Bodies' Loans Act, 1908	..	..	..	59,000	0	0	33,050	0	0
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	..	..	..	30,000	0	0	30,000	0	0
Maori Land Settlement Act, 1905	..	..	..	15,800	0	0	15,800	0	0
Maori Land Settlement Act, 1913	15,000	0	0	800	0	0	800	0	0
New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)	..	..	..	392,500	0	0	367,500	0	0
Rangitiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	..	..	..	116,750	0	0	116,550	0	0
State Advances Act, 1913 (Settlers Branch)	..	..	..	15,500	0	0	15,500	0	0
State Advances Act, 1913 (Workers Branch)	45,000	0	0	777,500	0	0	115,000	0	0
State Advances Act, 1913 (Local Authorities Branch)	100,000	0	0	595,000	0	0	280,000	0	0
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	..	..	..	10,000	0	0	10,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 16)	..	..	..	65,000	0	0	25,000	0	0
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6)	..	..	..	100,000	0	0	50,000	0	0
War Purposes Loan Act, 1917	..	..	..	10,000	0	0	10,000	0	0
Carried forward	5,124,155	0	0	12,944,000	0	0	5,172,335	0	0

## PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.			TRANSACTIONS, 1925-1926.			BALANCES ON 31ST MARCH, 1926.		
	Dr.	Cr.		Dr.	Cr.		Dr.	Cr.	
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	5,124,155	0	0	12,944,000	0	0	5,172,335	0	0
<b>DEPARTMENTAL DEBT ACCOUNT—continued.</b>									
<b>DEBENTURES ACCOUNT—continued.</b>									
STATE FORESTS ACCOUNT INVESTMENT ACCOUNT,—									
Aid to Public Works and Land Settlement Act, 1921 .. .. .	50,000	0	0	..	..	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .	10,000	0	0	..	..	..	..	..	..
Finance Act, 1918 (No. 2), (Section 32), (State Forests) .. .. .	10,000	0	0	..	..	..	..	..	..
Finance Act, 1920 (Section 15), (Nauru) .. .. .	50,000	0	0	50,000	0	0	50,000	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17) .. .. .	20,000	0	0	..	..	..	..	..	..
Housing Act, 1919 (Section 30) .. .. .	20,000	0	0	20,000	0	0	5,500	0	0
State Advances Act, 1913 (Settlers Branch) .. .. .	5,000	0	0	..	..	..	20,000	0	0
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	50,000	0	0	..	..	..
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6) .. .. .	..	..	..	2,500	0	0	50,000	0	0
SWAMP DRAINAGE ACCOUNT INVESTMENT ACCOUNT,—									
Finance Act, 1920 (Section 15), (Public Works) .. .. .	25,000	0	0	..	..	..	..	..	..
WAR EXPENSES ACCOUNT INVESTMENT ACCOUNT,—									
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18) .. .. .	5,000	0	0	..	..	..	..	..	..
WESTPORT HARBOUR ACCOUNT INVESTMENT ACCOUNT,—									
Discharged Soldiers Settlement Loans Act, 1919 (Section 4) .. .. .	..	..	..	10,000	0	0	10,000	0	0
Education Purposes Loans Act, 1919 .. .. .	20,000	0	0	..	..	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1920 (Section 16) .. .. .	6,000	0	0	20,000	0	0	26,000	0	0
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4) .. .. .	..	..	..	10,000	0	0	..	..	..
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16) .. .. .	10,000	0	0	..	..	..	10,000	0	0
Waikou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6) .. .. .	..	..	..	7,500	0	0	2,500	0	0
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT,—									
State Advances Act, 1913 (Workers Branch) .. .. .	..	..	..	75,000	0	0	75,000	0	0
Totals .. .. .	5,355,155	0	0	13,189,000	0	0	13,122,820	0	0

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.				
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
AUTHORIZING ACT.													
DEPARTMENTAL DEBT ACCOUNT:—													
STATE ADVANCES DEBENTURES ACCOUNT,—													
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT,—													
Government Advances to Settlers Act, 1894, and Extension Act, 1901	..		..		80,000	0	0	80,000	0	0	..		..
New Zealand State-guaranteed Advances Acts, 1909 and 1910	..		..		230,000	0	0	200,000	0	0	30,000	0	0
(Advances to Workers Branch)													
DEPOSITS ACCOUNT INVESTMENT ACCOUNT,—													
New Zealand State-guaranteed Advances Acts, 1909 and 1910	..		..		25,000	0	0	..			25,000	0	0
(Advances to Workers Branch)													
PUBLIC WORKS FUND GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT,—													
New Zealand State-guaranteed Advances Acts, 1909 and 1910	..		..		100,000	0	0	100,000	0	0	..		..
(Advances to Workers Branch)													
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT,—													
New Zealand State-guaranteed Advances Acts, 1909 and 1910	..		..		30,000	0	0	30,000	0	0	..		..
(Advances to Workers Branch)													
MAIN HIGHWAYS ACCOUNT REVENUE FUND INVESTMENT ACCOUNT,—													
New Zealand State-guaranteed Advances Acts, 1909 and 1910	5,000	0	0	..	30,000	0	0	..			35,000	0	0
(Advances to Workers Branch)													
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT,—													
New Zealand State-guaranteed Advances Acts, 1909 and 1910	..		..		15,000	0	0	..			15,000	0	0
(Advances to Workers Branch)													
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT,—													
Government Advances to Settlers Act, 1894, and Extension Act, 1901	..		..		80,000	0	0	80,000	0	0	..		..
WORKING RAILWAYS ACCOUNT INVESTMENT ACCOUNT,—													
New Zealand State-guaranteed Advances Acts, 1909 and 1910	..		..		100,000	0	0	..			100,000	0	0
(Advances to Workers Branch)													
Totals .. .. .	5,000	0	0	..	690,000	0	0	490,000	0	0	205,000	0	0



## PUBLIC ACCOUNTS, 1925-1926

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1925.				TRANSACTIONS, 1925-1926.				BALANCES ON 31ST MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
DEPARTMENTAL DEBT ACCOUNT:—												
INScribed STOCK ACCOUNT,—												
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	60,850	0 0	..	..	..	..	60,000	0 0	850	0 0	..	..
Aid to Public Works and Land Settlement Act, 1914	..	..	..	..	4,000	0 0	..	..	4,000	0 0	..	..
Aid to Public Works and Land Settlement Act, 1921	100,000	0 0	..	..	..	..	100,000	0 0	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	8,400	0 0	..	..	..	..	5,000	0 0	3,400	0 0	..	..
Discharged Soldiers Settlement Loans Act, 1920	..	..	..	..	50,000	0 0	..	..	..	..	..	..
Education Purposes Loans Act, 1919	..	..	..	..	..	..	5,000	0 0	..	..	..	..
Electric-power Works Loan Act, 1919	5,000	0 0	..	..	..	..	..	..	..	..	..	..
Finance Act, 1916 (Section 35), (War Expenses)	..	..	..	..	3,500	0 0	..	..	..	..	..	..
Finance Act, 1918 (Section 10), (War Expenses)	..	..	..	..	454,000	0 0	..	..	11,000	0 0	..	..
Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	..	..	..	..	100	0 0	..	..	..	..	..	..
Finance Act, 1919 (Section 5), (Public Works)	3,500	0 0	..	..	..	..	3,500	0 0	..	..	..	..
Native Land Amendment Act, 1913	5,000	0 0	..	..	..	..	..	..	5,000	0 0	..	..
New Zealand Consolidated Stock (1929)	..	..	..	..	153,000	0 0	..	..	..	..	..	..
New Zealand Consolidated Stock (1940)	..	..	..	..	100,800	0 0	..	..	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918	..	..	..	..	..	..	..	..	..	..	..	..
(Section 46)	1,000	0 0	..	..	..	..	..	..	1,000	0 0	..	..
State Advances Act, 1913 (Settlers Branch)	..	..	..	..	8,000	0 0	..	..	..	..	..	..
War Purposes Loan Act, 1917	..	..	..	..	244,080	0 0	..	..	30,220	0 0	..	..
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	10,000	0 0	..	..	..	..	..	..	10,000	0 0	..	..
Finance Act, 1919 (Section 5), (Public Works)	..	..	..	..	..	..	..	..	..	..	..	..
STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT,—												
New Zealand Inscribed Stock Act, 1917—	1,200	0 0	..	..	..	..	..	..	1,200	0 0	..	..
Discharged Soldiers Settlement Loans Act, 1920	5,000	0 0	..	..	..	..	..	..	5,000	0 0	..	..
Electric-power Works Loan Act, 1919	..	..	..	..	..	..	..	..	..	..	..	..
DEPOSITS ACCOUNTS INVESTMENT ACCOUNT,—												
New Zealand Consolidated Stock, 1877	200	0 0	..	..	..	..	..	..	200	0 0	..	..
Carried forward	200,150	0 0	..	..	1,017,480	0 0	1,145,760	0 0	71,870	0 0	..	..

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

	BALANCES ON 31ST MARCH, 1925.		TRANSACTIONS, 1925-1926.		BALANCES ON 31ST MARCH, 1926.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
AUTHORIZING ACT.						
Brought forward .. .. .	200,150 0 0	.. .. .	1,017,480 0 0	1,145,760 0 0	71,870 0 0	.. .. .
DEPARTMENTAL DEBT ACCOUNT—continued. INSCRIBED STOCK ACCOUNT—continued.						
DEPOSITS ACCOUNTS INVESTMENT ACCOUNT—continued. New Zealand Inscribed Stock Act, 1917—	24,170 0 0	.. .. .	7,680 0 0	24,170 0 0	.. .. .	.. .. .
Aid to Public Works and Land Settlement Act, 1921	.. .. .	.. .. .	.. .. .	2,680 0 0	.. .. .	.. .. .
Electric-power Works Loan Act, 1919 .. .. .	500 0 0	.. .. .	.. .. .	.. .. .	500 0 0	.. .. .
Finance Act, 1918 (Section 10), (War Expenses)	28,000 0 0	.. .. .	3,500 0 0	2,400 0 0	29,100 0 0	.. .. .
Finance Act, 1919 (Section 5), (Public Works)	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT,— New Zealand Inscribed Stock Act, 1917—	100,000 0 0	.. .. .	.. .. .	100,000 0 0	.. .. .	.. .. .
Education Purposes Loans Act, 1919 .. .. .	18,650 0 0	.. .. .	.. .. .	18,650 0 0	.. .. .	.. .. .
Finance Act, 1915 (Section 105), (Public Works)	14,150 0 0	.. .. .	.. .. .	14,150 0 0	.. .. .	.. .. .
Land for Settlements Act, 1908 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT,— New Zealand Inscribed Stock Act, 1917—	1,900 0 0	.. .. .	.. .. .	.. .. .	1,900 0 0	.. .. .
Finance Act, 1919 (Section 5), (Public Works)	3,000 0 0	.. .. .	.. .. .	.. .. .	3,000 0 0	.. .. .
Railways Improvement Authorization Act, 1914 .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
New Zealand Consolidated Stock (1940) .. .. .	.. .. .	.. .. .	92,400 0 0	92,400 0 0	.. .. .	.. .. .
CONVERSION ACCOUNT INVESTMENT ACCOUNT,— New Zealand Consolidated Stock (1929) .. .. .	.. .. .	.. .. .	6,338 15 11	6,338 15 11	.. .. .	.. .. .
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT,— New Zealand Inscribed Stock Act, 1917—	1,600 0 0	.. .. .	.. .. .	.. .. .	1,600 0 0	.. .. .
Finance Act, 1919 (Section 5), (Public Works)	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT,— New Zealand Consolidated Stock (1940) .. .. .	.. .. .	.. .. .	50,400 0 0	50,400 0 0	.. .. .	.. .. .
New Zealand Inscribed Stock Act, 1917—	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Aid to Public Works and Land Settlement Act, 1921	.. .. .	.. .. .	24,170 0 0	.. .. .	24,170 0 0	.. .. .
Discharged Soldiers Settlement Loans Act, 1919 (Section 4)	.. .. .	.. .. .	90,000 0 0	.. .. .	90,000 0 0	.. .. .
Finance Act, 1915 (Section 105), (Public Works)	.. .. .	.. .. .	18,650 0 0	.. .. .	18,650 0 0	.. .. .
Finance Act, 1918 (Section 10), (War Expenses)	.. .. .	.. .. .	163,800 0 0	163,800 0 0	.. .. .	.. .. .
Finance Act, 1919 (Section 5), (Public Works)	.. .. .	.. .. .	2,400 0 0	.. .. .	2,400 0 0	.. .. .
Land for Settlements Act, 1908 .. .. .	.. .. .	.. .. .	14,150 0 0	.. .. .	14,150 0 0	.. .. .
Totals .. .. .	392,120 0 0	.. .. .	1,490,968 15 11	1,620,748 15 11	262,340 0 0	.. .. .

PUBLIC ACCOUNTS, 1925-1926.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.  
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31st MARCH, 1925.				TRANSACTIONS, 1925-26.				BALANCES ON 31st MARCH, 1926.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
DEBENTURES AND SCRIP ACCOUNT .. .. .	..	..	71,331,264	10 1	23,659,201	0 0	24,981,091	0 0	..	..	72,653,154	10 1
INSCRIBED STOCK ACCOUNT .. .. .	..	..	127,368,971	1 1	1,897,308	15 11	12,850,038	11 10	..	..	138,321,700	17 0
INSCRIBED STOCK ACCOUNT (CONSOLS ACCOUNT) .. .. .	..	..	..	..	500	0 0	..	..	..	..	..	..
STOCK CERTIFICATES ACCOUNT .. .. .	..	..	..	..	..	..	..	..	..	..	11,100	0 0
FUNDED DEBT ACCOUNT .. .. .	..	..	26,580,310	19 9	333,288	15 4	..	..	..	..	26,257,022	4 5
TREASURY BILLS ACCOUNT .. .. .	..	..	2,300,000	0 0	8,250,000	0 0	7,350,000	0 0	..	..	1,400,000	0 0
DEED SECURITY ACCOUNT .. .. .	..	..	212,500	0 0	..	..	..	..	..	..	212,500	0 0

SUMMARY OF BALANCES OF PUBLIC DEBT ACCOUNTS ON 31st MARCH, 1926.

BALANCES DR.	BALANCES CR.				
	£	s. d.	£	s. d.	
PUBLIC DEBT ACCOUNT .. .. .	220,605,008	19 7	..	..	
STATE ADVANCES DEBT ACCOUNT .. .. .	12,361,793	11 11	..	..	
DEPARTMENTAL DEBT ACCOUNT—	..	..	..	..	
DEBENTURES ACCOUNT .. .. .	..	..	..	..	
STATE ADVANCES DEBENTURES ACCOUNT .. .. .	5,421,335	0 0	..	..	
INSCRIBED STOCK ACCOUNT .. .. .	205,000	0 0	..	..	
DEED SECURITY ACCOUNT .. .. .	262,340	0 0	..	..	
TOTAL DEBT .. .. .	5,888,675	0 0*	..	..	
.. .. .	£238,855,477	11 6	TOTAL SECURITIES OUTSTANDING .. .. .	£238,855,477	11 6

\* This amount represents Government securities held as investments by the Public Account, and is not actually due to the public. It does not include securities held by accounts outside the Public Account, as these represent debt indirectly due to the public.



FEDERAL GOVERNMENT 1955-1956

B-1 (Part III)

PUBLIC DEBT TABLE

Table with columns for Description of Debt, Outstanding Balance, and other financial metrics. The text is heavily obscured by noise and artifacts.

REVENUES AND EXPENDITURES AND FINANCIAL STATEMENTS OF THE FEDERAL GOVERNMENT FOR THE FISCAL YEAR ENDING 1956

THE PUBLIC DEBT OF THE FEDERAL GOVERNMENT



PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF EXPIRATION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.
	Act.	Account.		Amount.	Year ended	Rate.	Amount.	
<b>(CONSOLIDATED FUND.)</b>								
<b>STATE COAL-MINES ACCOUNT:—</b>								
New Zealand Loans Act, 1908—	£	£			%	£		
Coal-mines Act, 1908	150,000	{	1 April, 1926	..	4½	1,350	1 April and 1 Oct.	
		120,000	1 April, 1928	..	4	4,800	1 April ..	1 Oct.
Coal-mines Act, 1908, and Appropriation Act, 1912	25,000	25,000	1 April, 1929	..	4	1,000	1 April ..	1 Oct.
New Zealand Consolidated Stock	52,601	{	1 Nov., 1929	..	4	21	1 May ..	1 Nov.
		518	1 Jan., 1940	..	3½	15	1 Jan. ..	1 July.
		51,667*	1 Feb., 1963	..	4	2,067	1 Feb. ..	1 Aug.
Total State Coal-mines Account		227,601						* Repayable at the option of the Government at par on or after the 1st February, 1943, on three months' notice.
<b>NAURU AND OCEAN ISLANDS ACCOUNT:—</b>								
New Zealand Loans Act, 1908—								
Finance Act, 1920, Section 15 (Nauru and Ocean Islands)	539,850	539,850	1 Dec., 1930	..	5	26,993	1 June and 1 Dec.	
Total Nauru and Ocean Islands Account		539,850						
<b>NAVAL DEFENCE ACT ACCOUNT:—</b>								
New Zealand Loans Act, 1908—								
Naval Defence Act, 1909	715,800†	715,800	31 Mar., 1939†	..	..	35,321	1 June and 1 Dec.	† Balance of £963,131 Imperial Government Advances funded in terms of Sec. 8, Finance Act, 1922. Details of original loan as funded shown B-1 (Pt. II), 1921-22.
New Zealand Consolidated Stock	832,036	{	1 Jan., 1940	..	3½	12,784	1 Jan. ..	1 July.
		24,614	1 Nov., 1929	..	4	985	1 May ..	1 Nov.
		442,170*	1 Feb., 1963	..	4	17,687	1 Feb. ..	1 Aug.
Total Naval Defence Act Account.		1,547,836						‡ Approximately.
Carried forward	2,315,287	2,315,287				193,933		

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	£	Account.		Details.	Amount.	Year ended	Rate.			When payable.
							Int.	S.F.		
Brought forward ..	£ 2,315,287	2,315,287	£ 2,315,287	..	..	..	..	..	..	
<b>PUBLIC WORKS FUND.</b>										
<b>GENERAL PURPOSES ACCOUNT:—</b> New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1896	200,000		{ 175,000 25,000	{ 1 Aug., 1931 1 Aug., 1931	31 Mar., 1925	{ 4 6	..	{ 1 Feb. and 1 Feb. "	1 Aug. 1 Aug.	
Aid to Public Works and Land Settlement Act, 1900	91,300		{ 91,300	1 May, 1930	31 Mar., 1925	{ 4 5 1/2	..	{ 1 May 1 Jan. "	1 Nov. 1 July. "	
New Zealand Inscribed Stock Act, 1917	600		{ 600	{ 1 Jan., 1931 1 Sept., 1931	31 Mar., 1925	{ 5 1/2 5 1/2	..	{ 1 Mar. 1 May "	1 Sept. 1 Nov. "	
Finance Act, 1915 (Section 106)	54,300		{ 1,000 53,200	{ 1 May, 1926 1 May, 1941	31 Mar., 1925	{ 4 1/2 4 1/2	..	{ 1 May 1 May "	1 Nov. 1 Nov. "	
Aid to Public Works and Land Settlement Act, 1901	104,500		{ 104,500	1 Dec., 1928	31 Mar., 1925	4	..	1 June	1 Dec.	
Finance Act, 1915 (Section 106)	1,800		{ 1,800	1 June, 1941	31 Mar., 1925	4 1/2	..	1 June	1 Dec.	
Aid to Public Works and Land Settlement Act, 1902	145,500		{ 300 1,700 143,500	{ 1 Dec., 1927 1 Dec., 1927 1 Dec., 1930	31 Mar., 1925	{ 4 1/2 5 1/2 4	..	{ 1 June 1 June "	1 Dec. 1 Dec. "	
New Zealand Inscribed Stock Act, 1917	38,700		{ 38,700	1 Sept., 1941	31 Mar., 1925	5 1/2	..	1 Mar.	1 Sept.	
New Zealand Consolidated Stock, 1935/45	30,083		{ 30,000 83*	{ 1 July, 1945 1 July, 1945	31 Mar., 1925	{ 5 5	..	{ 1 Jan. 1 Jan. "	1 July. 1 July. "	
Finance Act, 1915 (Section 106)	211,100		{ 211,100	1 June, 1941	31 Mar., 1925	4 1/2	..	1 June	1 Dec.	
Aid to Public Works and Land Settlement Act, 1902	496,465		{ 207,625 272,047 16,500 300	{ 1 Jan., 1929 1 Jan., 1929 1 Jan., 1931 1 Jan., 1932	31 Mar., 1925	{ 4 1/2 4 1/2 5 1/2 6	..	{ 1 Jan. and 1 Jan. "	1 July. 1 July. "	
Carried forward ..	3,690,235	2,315,287	3,690,235	..	..	..	..	162,305	..	

\*Issued to cover expenses of raising loans.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.	
	Act.	Account.		Details.	Amount.	Year ended	Rate.		
							Int.		S.F.
£	£	£	£	£	%	%	Amount.	When payable.	
Brought forward ..	3,690,235	2,315,287	3,690,235	2,206,984	..	..	162,305		
<b>PUBLIC WORKS FUND—continued.</b>									
GENERAL PURPOSES ACCOUNT—continued.									
New Zealand Loans Act, 1908—continued.									
Aid to Public Works and Land Settlement Act, 1903—continued.									
New Zealand Inscribed Stock Act, 1917	191,930	..	{ 1,000 2,500 4,430 4,200 183,800	{ 1 Feb., 1928 1 Feb., 1928 1 Jan., 1931 1 Sept., 1941 1 Sept., 1941	31 March, 1925	{ 5½ 5½ 5½ 5½	{ 53 137 244 10 9,649	{ 1 Feb. and 1 Aug. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.	
Finance Act, 1915 (Section 106)	26,500	..	{ 800 10,000 15,700	{ 1 Jan., 1941 1 July, 1941 1 Aug., 1941	31 March, 1925	{ 4½ 4½ 4½	{ 36 450 706	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Feb. " 1 Aug.	
Aid to Public Works and Land Settlement Act, 1905	207,200	..	{ 153,700 53,500 500,500	{ 1 Jan., 1931 1 Jan., 1931 1 July, 1941	31 March, 1925	{ 4 5½ 4½	{ 6,148 2,943 22,523	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July.	
Finance Act, 1915 (Section 106)	500,500	..			31 March, 1925				
Aid to Public Works and Land Settlement Act, 1906	808,900	..	{ 100,000 1,900 681,500 600	{ 1 Jan., 1927 1 Jan., 1927 1 Jan., 1929 1 Jan., 1929	31 March, 1925	{ 5½ 6 4 4½	{ 5,250 114 27,260 27	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July.	
New Zealand Inscribed Stock Act, 1917	1,100	..	{ 24,900 100 1,000	{ 1 Jan., 1932 1 Jan., 1932 1 Sept., 1941	31 March, 1925	{ 6 6 5½	{ 1,494 6 53	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Mar. " 1 Sept.	
Finance Act, 1915 (Section 106)	28,100	..	{ 28,100	{ 1 July, 1941	31 March, 1925	{ 4½	{ 1,264	{ 1 Jan. " 1 July.	
Aid to Public Works and Land Settlement Act, 1907	498,800	..	{ 121,200 200,500 23,100 24,300 129,700 120,800	{ 1 Jan., 1927 1 July, 1927 1 Feb., 1928 1 Jan., 1932 1 Feb., 1933 1 July, 1941	31 March, 1925	{ 6 4 5½ 6 5½ 4½	{ 7,272 8,030 1,270 1,458 7,133 5,436	{ 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July.	
Finance Act, 1915 (Section 106)	120,800	..			31 March, 1925				
Carried forward ..	6,074,065	2,315,287	6,074,065	4,590,814	..	..	271,261		



## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 6,074,065	2,315,287	£ 6,074,065	..	£ 4,590,814	..	% ..	271,261			
<b>PUBLIC WORKS FUND—continued.</b>											
<b>GENERAL PURPOSES ACCOUNT—continued.</b>											
New Zealand Loans Act, 1908—continued.											
Aid to Public Works and Land Settlement Act, 1907—continued.											
New Zealand Inscribed Stock Act, 1917	261,500	..	{ 49,000 900 209,900 1,700 }	{ 1 Feb., 1928 1 Jan., 1932 1 Feb., 1933 1 Sept. 1941 }	{ 261,500 50,000 }	{ 31 Mar., 1925 31 Mar., 1925 }	{ 5½ 5 5½ 5½ }	{ 2,695 54 11,545 89 }	{ 1 Feb. and 1 Jan. " 1 Feb. " 1 Mar. " 1 Sept. 1 April "	{ 1 Aug. 1 July. 1 Aug. 1 Sept. 1 Oct. "	
Aid to Public Works and Land Settlement Act, 1908	50,000	..	50,000	1 April, 1930	50,000	31 Mar., 1925	4	2,000	1 April "	1 Oct. "	
Aid to Public Works and Land Settlement Act, 1910	183,621*	..	183,621	31 Mar., 1939†	..	..	..	9,105	1 June "	1 Dec. "	
Aid to Public Works and Land Settlement Act, 1911	149,000	..	149,000	1 Jan., 1930	149,000	31 Mar., 1925	4	5,960	1 Jan. "	1 July. "	
New Zealand Inscribed Stock Act, 1917	25,000	..	25,000	1 Sept., 1941	25,000	31 Mar., 1925	5½	1,312	1 Mar. "	1 Sept. "	
Aid to Public Works and Land Settlement Act, 1912	186,500	..	186,500	15 April, 1930	186,500	31 Mar., 1925	4	7,460	15 April "	15 Oct. "	
Finance Act, 1915 (Section 106) ..	19,500	..	19,500	15 April, 1941	19,500	31 Mar., 1925	4½	877	15 April "	15 Oct. "	
Aid to Public Works and Land Settlement Act, 1914	2,450,000	..	2,450,000	1 Nov., 1930	2,450,000	31 Mar., 1925	4	98,000	1 May "	1 Nov. "	
New Zealand Inscribed Stock Act, 1917	100,000	..	{ 60,000 40,000 }	{ 1 July, 1930 31 Dec., 1930 }	{ 100,000 100,000 }	{ 31 Mar., 1925 31 Mar., 1925 }	{ 5½ 5½ }	{ 3,150 2,200 }	{ 1 Jan. " 30 June "	{ 1 July 3 Dec. "	
Aid to Public Works and Land Settlement Act, 1921	1,298,180	..	{ 104,200 1,075,500 330 }	{ 1 Aug., 1926 1 Dec., 1929 1 Dec., 1929 }	{ 1,298,480 1,298,480 }	{ 31 Mar., 1925 31 Mar., 1925 }	{ 6 4 4½ }	{ 6,252 43,420 15 }	{ 1 Feb. " 1 June " 1 June "	{ 1 Aug. 1 Dec. 1 Dec. "	
Carried forward .. .. .	10,797,666	2,315,287	10,797,666	..	9,130,794	..	..	472,025			

\* Balance of £191,010 Imperial Government Advances funded in terms of section 8, Finance Act, 1922. Details of original loan as funded shown B.-1 [Pt. II], 1921-22.  
† Approximately.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF RECEIPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.		Details.	Amount.	Year ended.	Rate.			When payable.
							Int.	S.F.		
	£	£	£	£		%	%			
Brought forward ..	10,797,666	2,315,287	10,797,666	9,130,794	..	..	..	472,025		
<b>PUBLIC WORKS FUND—continued.</b>										
<b>GENERAL PURPOSES ACCOUNT—continued.</b>										
New Zealand Loans Act, 1908—continued.										
Aid to Public Works and Land Settlement Act, 1921—continued.										
New Zealand Inscribed Stock Act, 1917	400,000	..	100,410	..	1 Aug., 1926	6	..	6,025	1 Feb. and 1 Aug.	
			52,210		1 Feb., 1927	5½	..	2,872	1 Feb. "	
			150,000		1 Feb., 1928	5½	..	7,875	1 Feb. "	
			24,170		1 July, 1928	5	..	1,208	1 Jan. "	
			73,510		1 Aug., 1931	6	..	4,411	1 Feb. "	
			300		1 Feb., 1932	5½	..	16	1 Aug. "	
New Zealand Consolidated Stock, 1935/45	2,861,553	..	2,800,000		1 July, 1945	5	..	140,000	1 Jan. "	
Aid to Public Works and Land Settlement Act, 1922—			61,553*		1 July, 1945	5	..	3,078	1 Jan. "	
New Zealand Consolidated Stock, 1933/43	3,000,000	..	3,000,000		1 Jan., 1943	4	..	120,000	1 Jan. "	
New Zealand Consolidated Stock, 1944	324,852	..	324,852†		1 Mar., 1944	4½	..	14,618	1 Mar. "	
New Zealand Consolidated Stock, 1945	1,084,009	..	1,000,000		1 Mar., 1945	4½	..	45,000	1 Mar. "	
Appropriation Act, 1912 (Irrigation and Water-supply Account)	15,000	..	84,009*		1 Mar., 1945	4½	..	3,780	1 Mar. "	
District Railways Purchasing Acts, 1885 and 1886	40,000	..	15,000		1 Nov., 1929	4	..	600	1 May "	
Finance Act, 1909 ..	46,901	..	40,000		1 July, 1929	4	..	1,600	1 Jan. "	
New Zealand Consolidated Stock	1,232,852	..	46,901		1 Aug., 1930	4	..	1,876	1 Feb. "	
			200,000		1 Nov., 1929	4	..	8,000	1 May "	
			1,032,852		1 Jan., 1940	3½	..	36,150	1 Jan. "	
			115		15 Dec., 1920	4	..	..	..	
			6,785		15 Dec., 1925	4½	..	..	..	
			780,555		15 Dec., 1930	4	..	31,222	15 June and 15 Dec.	
			125,230		15 Dec., 1930	4	..	5,635	15 June "	
			66,630		15 Dec., 1930	5½	..	3,065	15 June "	
			16,580		15 Dec., 1935	4½	..	746	15 June "	
			375,215		15 Dec., 1940	4½	..	16,885	15 June "	
			143,700		15 Dec., 1930	4½	..	32	15 June "	
			8,350		15 Dec., 1930	5½	..	7,875	15 June "	
			84,970		15 Dec., 1940	4½	..	376	15 June "	
					1 Sept., 1941	5½	..	4,461	1 Mar. "	
Finance Act, 1915 (Section 105), (Public Works)	1,371,110†	..	1,371,110		31 Mar., 1925	..	..	..	..	
			700		31 Mar., 1926	..	..	..	..	
New Zealand Inscribed Stock Act, 1917	237,210	..	143,190		31 Mar., 1925	..	..	..	..	
			8,350		31 Mar., 1925	..	..	..	..	
			84,970		31 Mar., 1925	..	..	..	..	
Carried forward ..	21,411,753	2,315,287	21,411,753	19,744,881	..	..	..	940,031	..	

\* Issued to cover expenses of raising loans.

† Issued to cover expenses of raising £3,000,000 loan.

Unpresented.

‡ £5,030 issued to cover expenses of raising £2,000,000 loan.

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF EXCESSION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.	ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.			Rate.		Amount.		When payable.
						Int.	S.F.			
Brought forward ..	£ 21,411,753	£ 2,315,287	£ 21,411,753	..	..	..	..	£ 940,031		
<b>PUBLIC WORKS FUND—continued.</b>										
<b>GENERAL PURPOSES ACCOUNT—continued.</b>										
New Zealand Loans Act, 1908—continued.										
Finance Act, 1916 (Section 49), (Public Works)	950,000	..	950,000	1 Aug., 1928	31 Mar., 1925	4	..	38,000	1 Feb. and 1 Aug.	
Finance Act, 1917 (Section 77), (Aid to Public Works)	725,000	..	725,000	1 Aug., 1930	31 Mar., 1925	4	φ.	29,000	1 Feb. " 1 Aug.	
Finance Act, 1918 (No. 2)—										
(Section 29), (Public Works)	2,500,000	..	2,500,000	1 Feb., 1929	31 Mar., 1925	4	..	100,000	1 Feb. " 1 Aug.	
Finance Act, 1919 (Section 5), (Public Works)	500,000	..	500,000	1 Feb., 1930	31 Mar., 1925	4	..	20,000	1 Feb. " 1 Aug.	
New Zealand Inscribed Stock Act, 1917	240,000	..	{ 11,500 228,500 400,000*	{ 1 Aug., 1927 15 July, 1930 29 April, 1926	31 Mar., 1925	{ 5½ 5	..	{ 604 11,425 18,156†	{ 1 Aug. 15 Jan. " 15 July.	
Finance Act, 1920 (Section 15), (Public Works)	2,437,840	..	{ 1,699,240 243,800 94,800	{ 1 Dec., 1930 1 Dec., 1930 1 Dec., 1930	31 Mar., 1925	{ 4 4½ 5	..	{ 67,970 10,971 4,740	{ 1 June and 1 Dec. 1 June " 1 Dec. 1 June " 1 Dec.	
New Zealand Inscribed Stock Act, 1917	50,000	..	{ 50,000	{ 1 Aug., 1927	31 Mar., 1925	5½	..	2,625	15 Feb. " 1 Aug.	
Finance Act, 1921 (Section 10), (Public Works)	250,000	..	{ 150,000 100,000	{ 1 Sept., 1931 1 Sept., 1931	31 Mar., 1925	{ 4 4½	..	{ 6,000 4,500	{ 1 Sept. 1 Sept. " 1 Sept.	
New Zealand Consolidated Stock, 1936/51	2,423,112	..	{ 2,250,000 173,112†	{ 1 Aug., 1951	31 Mar., 1925	{ 6 6	..	{ 135,000 10,387	{ 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.	
Finance Act, 1923 (Section 2), (Public Works)	3,222,600	..	{ 3,000,000 222,600†	{ 1 Mar., 1944	31 Mar., 1925	4½	..	135,000	1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1944								10,017	1 Mar. " 1 Sept.	
New Zealand Consolidated Stock, 1945	1,084,009	..	{ 1,000,000 84,009† 13,150	{ 1 Mar., 1945 1 July, 1930	31 Mar., 1926	4½	..	48,780	1 Mar. " 1 Sept.	
Finance Act, 1924 (Section 2), (Public Works)	92,320	..	{ 110 140 2,850 240 830 75,000	{ 29 Aug., 1930 29 Sept., 1930 11 Nov., 1930 23 Nov., 1930 11 Jan., 1931 1 Feb., 1936	31 Mar., 1926	{ 5½ 5 5 5 5 5½	..	{ 690 6 7 143 12 42 4,125	{ 1 July 1 July " 1 July 1 Jan. " 1 July 1 Jan. " 1 July 1 Jan. " 1 July 1 Jan. " 1 July 1 Feb. " 1 Aug.	
Carried forward ..	35,886,634	2,315,287	35,886,634	..	..	..	..	1,598,231		

\* Redemption bills issued in London and discounted at 4½ and 4¾ per cent.  
† Estimated.

‡ Issued to cover expenses of raising loans.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DEB. DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 35,886,634	£ 2,315,287	£ 35,886,634	..	34,219,762	..	% ..	£ 1,598,231			
<b>PUBLIC WORKS FUND—continued.</b>											
GENERAL PURPOSES ACCOUNT—continued. New Zealand Loans Act, 1908—continued. Finance Act, 1924 (Section 2), (Public Works)—continued.	347,550	..	{ 72,550 275,000	{ 1 July, 1930 1 Feb., 1936	347,550	31 Mar., 1926	{ 5½ 5½	{ 3,809 15,125	{ 1 Jan. and 1 Feb. "	{ 1 July 1 Aug.	
New Zealand Inscribed Stock Act, 1917	1,626,014	..	{ 1,500,000 126,014*	{ 1 Mar., 1945 1 Oct., 1929	1,626,014	31 Mar., 1926	4½	73,170	1 Mar. "	1 Sept.	
New Zealand Consolidated Stock, 1945	100,000	..	{ 40,100 59,900	{ 1 Oct., 1929 1 Nov., 1929	100,000	31 Mar., 1925	{ 4 4	{ 1,604 2,396	{ 1 April 1 May "	{ 1 Oct. 1 Nov.	
Irrigation and Water-supply Act, 1913..	400,000	..	{ 400,000	{ 1 Feb., 1930	400,000	31 Mar., 1925	4	16,000	1 Feb. "	1 Aug.	
Lands Improvement and Native Lands Acquisition Act, 1894	125,000	..	{ 125,000	{ 31 Oct., 1927	125,000	31 Mar., 1925	4	5,000	30 April "	31 Oct.	
Native Land Purchases Act, 1892 ..	13,000	..	{ 13,000	{ 15 April, 1930	13,000	31 Mar., 1925	4	520	15 April "	15 Oct.	
Consolidated Loan Act, 1867 ..	744,700	..	{ 744,700	{ 1 Feb., 1929	744,700	31 Mar., 1925	4	29,788	1 Feb. "	1 Aug.	
Consolidated Stock Act, 1884 ..	100,000	..	{ 100,000	{ 1 Feb., 1930	100,000	31 Mar., 1925	4	4,000	1 Feb. "	1 Aug.	
Defence and other Purposes Loan Act, 1870	60,700	..	{ 59,900 800	{ 28 Nov., 1929	60,700	31 Mar., 1925	{ 4 5	{ 2,396 40	{ 28 May 28 May "	{ 28 Nov. 28 Nov.	
General Purposes Loan Act, 1873 ..	27,900	..	{ 27,900	{ 1 Feb., 1930	27,900	31 Mar., 1925	4	1,116	1 Feb. "	1 Aug.	
Immigration and Public Works Loan Act, 1870	200,000	..	{ 200,000	{ 1 July, 1930	200,000	31 Mar., 1925	4	8,000	1 Jan. and	1 July.	
New Zealand Loan Act, 1863† Post and Telegraph Act, 1908 ..	500,000	..	{ 500,000	{ 1 Mar., 1930	500,000	31 Mar., 1925	4	20,000	1 Mar. "	1 Sept.	
Wellington and Manawatu Railway Purchase Act, 1908		37,816,211									
Total Public Works Fund—General Purposes Account											
<b>WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT:—</b> New Zealand Loans Act, 1908— Waihou and Ohinemuri Rivers Improvement Act, 1910 ..	150,000	..	{ 100,000 50,000	{ 1 Aug., 1928 1 Aug., 1930	150,000	31 Mar., 1925	{ 4½ 4	{ 4,500 2,000	{ 1 Feb. and 1 Feb. "	{ 1 Aug. 1 Aug.	
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (Section 6)	150,000	..	{ 60,000 90,000	{ 1 Aug., 1930 1 Aug., 1930	150,000	31 Mar., 1925	{ 4 4½	{ 2,400 4,050	{ 1 Feb. " 1 Feb. "	{ 1 Aug. 1 Aug.	
Carried forward .. .. .	40,431,498	40,131,498	40,431,498	..	38,764,626	..	..	1,794,145			

\* Issued to cover expenses of raising loans.

† Debentures, £2,100, £ out-standing since 15th July, 1914, deleted from table.

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCISION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.		
	Act.	Account.		Details.	Amount.	Year ended	Rate.		When payable.	
							Int.			S.F.
Brought forward .. .. .	£ 40,431,498	£ 40,131,498	£ 40,431,498	..	..	..	£ 1,794,145			
<b>PUBLIC WORKS FUND—continued.</b>										
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922 (Section 16)	150,000	..	{ 51,000	1 Feb., 1930	31 Mar., 1925	4½	2,295	1 Feb. and 1 Aug.		
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924 (Section 6)	55,000	..	{ 99,000	1 Feb., 1930	31 Mar., 1925	4	3,960	1 Feb. " 1 Aug.		
Total Waihou and Ohinemuri Rivers Improvement Account		505,000	{ 55,000	1 Feb., 1930	31 Mar., 1926	4	2,200	1 Feb. " 1 Aug.		
<b>ELECTRIC SUPPLY ACCOUNT:—</b>										
New Zealand Loans Act, 1908—										
Aid to Water-power Works Act, 1910 ..	469,000	..	{ 55,000	1 May, 1926	..	4½	2,475	1 May and 1 Nov.		
Electric-power Works Loan Act, 1919 ..	268,150	..	{ 225,000	1 May, 1929	..	4½	10,125	1 May " 1 Nov.		
New Zealand Inscribed Stock Act, 1917	804,460	..	{ 189,000	1 May, 1930	..	4½	7,560	1 May " 1 Nov.		
			{ 4,000	1 Dec., 1927	..	5½	220	1 June " 1 Dec.		
			{ 51,650	15 July, 1930	..	5	2,583	15 Jan. " 15 July.		
			{ 212,500*	1 Nov., 1931	..	5	10,625	1 May " 1 Nov.		
			{ 804,460	15 July, 1930	..	5	40,223	15 Jan. " 15 July		
New Zealand Consolidated Stock, 1936/51	1,076,938	..	{ 1,000,000	1 Aug., 1951	..	{ 6	60,000	1 Feb. " 1 Aug.		
New Zealand Consolidated Stock 1935/45	510,991	..	{ 76,938†	1 July, 1945	..	{ 6	4,616	1 Feb. " 1 Aug.		
			{ 500,000	1 July, 1945	..	{ 5	25,000	1 Jan. " 1 July.		
			{ 10,991†	1 Mar., 1945	..	{ 5	550	1 Jan. " 1 July.		
Finance Act, 1920 (Section 15), (Electric-power Works)	134,450	..	{ 500,000	1 Mar., 1945	..	4½	24,390	1 Mar. " 1 Sept.		
New Zealand Inscribed Stock Act, 1917 (Available for death duties)	188,600	..	{ 42,005†	1 Feb., 1936	..	4½	1,350	1 Feb. " 1 Aug.		
New Zealand Consolidated Stock, 1936/51	807,704	..	{ 30,000	1 Feb., 1936	..	5½	5,745	1 Feb. " 1 Aug.		
Total Electric Supply Account ..		4,809,248	{ 104,450	1 Feb., 1936	..	5½	10,373	1 Feb. " 1 Aug.		
			{ 188,600	1 Feb., 1936	..	5½	382	1 Feb. " 1 Aug.		
			{ 6,950	1 Feb., 1936	..	6	45,000	1 Feb. " 1 Aug.		
			{ 750,000	1 Aug., 1951	..	6	3,462	1 Feb. " 1 Aug.		
			{ 57,704†	..	..	..	2,057,279	1 Feb. " 1 Aug.		
Carried forward .. .. .	45,445,746	45,445,746	45,445,746	..	..	..				

\*Deed executed as security for payment of purchase-money, Horahora Electric-power Works.  
†Issued to cover expenses of raising loans.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 45,445,746	£ 45,445,746	£ 45,445,746	..	£ 38,969,626	..	% ..	£ 2,057,279			
<b>PUBLIC WORKS FUND—continued.</b>											
WELLINGTON - HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT:— New Zealand Loans Act, 1908—			{ 284,180 15,700	{ 1 May, 1930 1 Jan., 1929			{ 4 4½	{ 11,367 706	{ 1 May and 1 Nov. 1 Jan. " 1 July.		
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	305,380	..	{ 300 5,200	{ 1 Jan., 1927 1 Feb., 1929	305,380	1 Mar., 1925	{ 6 4½	{ 18 234	{ 1 Jan. " 1 July. 1 Feb. " 1 Aug.		
Total Wellington-Hutt Railway and Road Improvement Account		305,380									
<b>SEPARATE ACCOUNTS.</b>											
CHEVRIOT ESTATE ACCOUNT:— New Zealand Loans Act, 1908— New Zealand Consolidated Stock	211,318	..	211,318	1 Jan., 1940	211,318	31 Mar., 1925	3½	7,396	1 Jan. and 1 July.		
Total Cheviot Estate Account		211,318									
COLD STORAGE ADVANCES ACCOUNT:— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), (Section 30) (Cold-storage Advances Account)	75,250	..	75,250	1 Mar., 1929	75,250	31 Mar., 1925	4	3,010	1 Mar. and 1 Sept.		
Total Cold Storage Advances Account		75,250									
DETERIORATED LANDS ACCOUNT:— New Zealand Loans Act, 1908— Deteriorated Lands Act, 1925..	2,000	..	2,000	1 April, 1932	2,000	1 Mar., 1926	4	80	1 April and 1 Oct.		
Total Deteriorated Lands Account ..		2,000									
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT:— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916 (Section 7)	100,000	..	{ 36,000 64,000	{ 1 Mar., 1929 1 Mar., 1929	100,000	31 Mar., 1925	{ 4 4½	{ 1,440 2,880	{ 1 Mar. and 1 Sept. 1 Mar. " 1 Sept.		
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917 (Section 82)	400,000	..	{ 230,000 170,000	{ 1 Mar., 1929 1 Mar., 1929	400,000	31 Mar., 1925	{ 4 4½	{ 9,200 7,650	{ 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.		
Carried forward .. .. .	46,539,694	46,039,694	46,539,694	..	40,063,574	..	..	2,101,260			

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
 STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—*continued*.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.		
	Act.	Account.		Details.	Amount.	Year ended	Rate.		Amount.	When payable.
	£	£		£	£	Int.	S.F.		£	
Brought forward ..	46,539,694	46,039,694	46,539,694	..	..	..	2,101,260			
<b>SEPARATE ACCOUNTS—<i>continued</i>.</b>										
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT— <i>continued</i> .										
New Zealand Loans Act, 1908— <i>continued</i> .										
	£ 46,539,694	£ 46,039,694	£ 46,539,694	..	..	..	2,101,260			
			6,000*	20 April, 1926		5½	330	15 Jan. and 15 July.		
			3,100*	27 May, 1926		5½	170	15 Jan. " 15 July.		
			2,500*	13 July, 1926		5½	137	15 Jan. " 15 July.		
			5,000*	19 July, 1926		5½	275	15 Jan. " 15 July.		
			3,000*	22 July, 1926		5½	165	15 Jan. " 15 July.		
			1,000*	17 Aug., 1926		5½	55	15 Jan. " 15 July.		
			15,000*	15 Sept., 1926		5½	825	15 Jan. " 15 July.		
			18,500*	19 Oct., 1926		5½	1,018	15 Jan. " 15 July.		
			9,000*	16 Nov., 1926		5½	495	15 Jan. " 15 July.		
			4,800*	14 Dec., 1926		5½	270	15 Jan. " 15 July.		
			8,950*	18 Jan., 1927		5½	492	15 Jan. " 15 July.		
			1,900*	21 Mar., 1927		5½	104	15 Jan. " 15 July.		
			4,800*	21 April, 1927		5½	264	15 Jan. " 15 July.		
			1,900*	17 May, 1927		5½	104	15 Jan. " 15 July.		
			2,300*	19 June, 1927		5½	126	15 Jan. " 15 July.		
			2,000*	14 July, 1927		5½	110	15 Jan. " 15 July.		
			8,300*	18 July, 1927		5½	456	15 Jan. " 15 July.		
			3,400*	24 Aug., 1927		5½	187	15 Jan. " 15 July.		
			3,400*	14 Sept., 1927		5	170	15 Jan. " 15 July.		
			6,500*	26 Oct., 1927		5	325	15 Jan. " 15 July.		
			3,300*	14 Nov., 1927		5	165	15 Jan. " 15 July.		
			6,350*	15 Jan., 1928		5½	349	15 Jan. " 15 July.		
			3,700*	16 Jan., 1928		5	185	15 Jan. " 15 July.		
			2,250*	26 Jan., 1928		5	112	15 Jan. " 15 July.		
			1,000*	22 Feb., 1928		5	50	15 Jan. " 15 July.		
			2,800*	20 April, 1928		5	140	15 Jan. " 15 July.		
			5,500*	27 June, 1928		5	275	15 Jan. " 15 July.		
			500*	14 July, 1928		5	25	15 Jan. " 15 July.		
			7,200*	14 July, 1928		5½	396	15 Jan. " 15 July.		
			3,400*	19 July, 1928		5	170	15 Jan. " 15 July.		
			1,300*	6 Sept., 1928		5	65	15 Jan. " 15 July.		
			1,700*	26 Sept., 1928		5	85	15 Jan. " 15 July.		
			1,600*	18 Oct., 1928		5	80	15 Jan. " 15 July.		
			1,500*	28 Nov., 1928		5	75	15 Jan. " 15 July.		
			1,100*	19 Dec., 1928		5	55	15 Jan. " 15 July.		
						..	2,109,565			
Discharged Soldiers Settlement Loans Act, 1920	1,709,110	..	..	31 Mar., 1925						
			46,694,344	..						
Carried forward ..	48,248,804	46,039,694	46,694,344	..	..	..	2,109,565			

\* Issued in respect of Post Office Investment Certificates.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended.	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 48,248,804	£ 46,039,694	£ 46,694,344	..	£ 40,506,994	..	% ..	£ 2,109,565	15 Jan. and 15 July.	* Issued in respect of Post Office Investment Certificates.	
SEPARATE ACCOUNTS—continued.											
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.											
New Zealand Loans Act, 1908—continued.											
Discharged Soldiers Settlement Loans Act, 1920—continued.											
			900*	15 Jan., 1929			5	45	15 Jan. and 15 July.		
			7,400*	15 Jan., 1929			5½	407	15 July.		
			1,500*	25 Jan., 1929			5	75	15 July.		
			1,100*	19 Feb., 1929			5	55	15 July.		
			2,000*	20 May, 1929			5	100	15 Jan.		
			850*	26 June, 1929			5	43	15 July.		
			1,000*	15 July, 1929			5	50	15 July.		
			7,600*	15 July, 1929			5½	418	15 Jan.		
			3,900*	2 Aug., 1929			5	195	15 July.		
			1,570*	30 Aug., 1929			5	78	15 Jan.		
			900*	1 Oct., 1929			5	45	15 July.		
			850*	10 Nov., 1929			5	43	15 Jan.		
			3,600*	26 Nov., 1929			5	180	15 July.		
			600*	9 Jan., 1930			5	30	15 Jan.		
			5,000	1 Aug., 1926			6	300	1 Feb.		
			250,000	1 Mar., 1930			4	10,000	1 Aug.		
			650*	11 June, 1930			5	33	15 Jan.		
			3,300*	27 June, 1930			5	165	15 July.		
			1,420*	8 July, 1930			5	71	15 Jan.		
			9,250*	17 July, 1930			5	463	15 July.		
			290*	18 Aug., 1930		37,790	5	15	15 Jan.		
			430*	26 Aug., 1930			5	22	15 July.		
			22,450	1 July, 1930			5½	1,179	1 Jan.		
			33,000	1 Aug., 1931			6	1,980	1 Feb.		
			1,194,900	15 Jan., 1933		1,227,900	5	65,720	15 Jan.		
			400	30 May, 1926			5½	20	15 July.		
			1,000	15 Jan., 1927		1,400	6	60	15 Jan.		
			107,710	1 July, 1930		107,710	5½	5,655	1 Jan.		
			2,837,240	15 Jan., 1933		2,837,240	5½	156,048	15 Jan.		
			124,930	15 Jan., 1933		124,930	5½	6,871	15 Jan.		
			250,000	1 July, 1945		255,496	5	12,500	1 Jan.	† Issued to cover expenses of raising loans.	
			5,496†				5	275	1 Jan.	† Treasury Bills issued in London in redemption and discounted at —£500,000, 4½ per cent.; £500,000, 4½ per cent.	
			500,000	29 April, 1926		1,000,000	..	22,734§	..	§ Estimated.	
			500,000	30 June, 1926			..	21,484§	..		
			6,535,886				..				
			52,575,580	..		46,099,460	..	2,416,924			
New Zealand Consolidated Stock, 1935/45			255,496								
Finance Act, 1918 (No. 2), (Section 31), and Discharged Soldiers Settlement Act, 1915			1,000,000†								
Total Discharged Soldiers Settlement Account											
Carried forward .. .. .	£ 52,575,580	£ 52,575,580	£ 52,575,580	..	£ 46,099,460	..	..	2,416,924			



## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.			ANNUAL CHARGE.			REMARKS.
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.	When payable.	
							Int.	S.F.			
Brought forward .. .. .	£ 52,575,580	£ 52,575,580	£ 52,575,580	..	£ 46,099,460	..	% ..	£ 2,416,924			
SEPARATE ACCOUNTS—continued.											
EDUCATION LOANS ACCOUNT:— New Zealand Loans Act, 1908—											
			10,000	1 Aug., 1926			6	600	1 Feb. and 1 Aug.		
			5,000	1 Jan., 1927			6	300	1 Jan. "		
			7,800	1 Feb., 1927			5½	429	1 Feb. "		
			11,450	1 Feb., 1927			6	687	1 Feb. "		
			800	1 Aug., 1927			5	40	1 Feb. "		
			8,000	1 Aug., 1927			5½	420	1 Aug. "		
			2,250	1 Feb., 1928			5½	118	1 Feb. "		
			1,020,000	1 Jan., 1929			4	40,800	1 Jan. "		
Education Purposes Loans Act, 1919 ..	1,464,050	..	85,000	1 Jan., 1929			4½	3,825	1 Jan. "		
			33,000	18 Mar., 1931			4½	1,485	1 Jan. "		
			1,750	29 Mar., 1931			5	88	1 Jan. "		
			13,500	1 Aug., 1931			6	810	1 Feb. "		
			11,000	1 Feb., 1932			6	660	1 Feb. "		
			600	1 July, 1933			5½	33	1 Jan. "		
			253,900	1 July, 1935			5½	13,330	1 Jan. "		
			3,780	1 Nov., 1926			6	227	1 May "		
			700	1 Jan., 1927			6	42	1 Jan. "		
			3,900	1 Feb., 1927			5½	215	1 Jan. "		
			5,500	1 Aug., 1927			5½	289	1 Feb. "		
			56,950	1 Feb., 1928			5½	2,990	1 Feb. "		
			100,000	1 July, 1930			5½	5,250	1 Feb. "		
			7,000	1 Feb., 1932			6	420	1 Jan. "		
			500,000	1 July, 1945			5	25,000	1 Feb. "		
			10,992*	1 July, 1945			5	550	1 Jan. "		
			250,000	1 Mar., 1944			4½	11,250	1 Jan. "		
New Zealand Inscribed Stock Act, 1917	177,830	..	520	1 Dec., 1928			4	21	1 June and 1 Dec.		
			5,500	1 Dec., 1928			4½	199	1 June "		
			56,950	1 Dec., 1928			5	14	1 June "		
New Zealand Consolidated Stock, 1935/45	510,992	..	4,425								
New Zealand Consolidated Stock, 1944	250,000	..	270								
Total Education Loans Account ..		2,402,872									
FISHING INDUSTRY PROMOTION ACCOUNT:— New Zealand Loans Act, 1908—											
Fishing Industry Promotion Act, 1919	5,215	..	520	1 Dec., 1928			4	21	1 June and 1 Dec.		
			4,425	1 Dec., 1928			4½	199	1 June "		
			270	1 Dec., 1928			5	14	1 June "		
Total Fishing Industry Promotion Account		5,215									
Carried forward .. .. .	54,983,667	54,983,667	54,983,667	..	48,507,547	..	..	2,527,016			

\* Issued to cover expenses of raising loans.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.		Details.	Amount.	Year ended	Rate.	Amount.		When payable.
Brought forward .. .. .	£ 54,983,667	£ 54,983,667	£ 54,983,667	.. .. .	.. .. .	.. .. .	£ 2,527,016	.. .. .	.. .. .	
<b>SEPARATE ACCOUNTS—continued.</b>										
<b>FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT:—</b> New Zealand Loans Act, 1908,—										
Fruit-preserving Industry Act, 1913— Finance Act, 1917 (Section 80)	65,110	..	65,110	31 Mar., 1925	4	..	2,604	1 April and 1 Oct.		
Total Fruit-preserving Industry Advances Account		65,110								
<b>GENERAL PURPOSES RELIEF ACCOUNT:—</b> New Zealand Loans Act, 1908— Appropriation Act, 1918 (Section 33), (Waimarino Bush-fire Relief) Total General Purposes Relief Account	75,000	..	75,000	31 Mar., 1925	4	..	3,000	1 Mar. and 1 Sept.		
<b>HAURAKI PLAINS SETTLEMENT ACCOUNT:—</b> New Zealand Loans Act, 1908,—										
Hauraki Plains Amendment Acts, 1913 and 1914	44,000	..	{ 10,000 19,000	31 Mar., 1925	{ 4 4½	..	400 855	1 Feb. and 1 Aug. 1 Aug.		
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918 (Section 43)	80,000	..	{ 15,000 6,000	31 Mar., 1925	{ 4 4½	..	600 270	1 Feb. " 1 Aug. 1 Aug.		
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919 (Section 18)	50,000	..	{ 10,000 64,000	31 Mar., 1925	{ 4 4½	..	400 2,560	1 Feb. " 1 Aug. 1 Aug.		
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (Section 16)	100,000	..	{ 5,000 20,000 25,000	31 Mar., 1925	{ 4 4½	..	225 800 1,125	1 Feb. " 1 Aug. 1 Aug.		
Carried forward .. .. .	55,397,777	55,123,777	55,397,777	.. .. .	.. .. .	.. .. .	4,500	1 Feb. " 1 Aug.		
			48,921,657				2,544,355			

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Year ended	Amount.	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 55,397,777	£ 55,123,777	£ 55,397,777	..	48,921,657	..	% ..	£ 2,544,355			
<b>SEPARATE ACCOUNTS—continued.</b>											
<b>HAURAKI PLAINS SETTLEMENT ACCOUNT—ctd.</b>											
New Zealand Loans Act, 1908—continued.											
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	50,000	..	{ 23,000 20,000 7,000	1 Aug., 1928 1 Aug., 1928 1 Feb., 1931	50,000	31 Mar., 1925	{ 4½ 5 4	{ 1,035 1,000 280	1 Feb. and 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.		
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922 (Section 17)	100,000	..	{ 90,000 10,000	1 Aug., 1928 1 Feb., 1931	100,000	31 Mar., 1925	{ 4½ 4	{ 4,050 400	1 Feb. " 1 Aug. 1 Feb. " 1 Aug.		
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923 (Section 4)	50,000	..	{ 10,000 40,000	1 Aug., 1930 1 Aug., 1930	50,000	31 Mar., 1925	{ 4½ 4	{ 450 1,600	1 Feb. " 1 Aug. 1 Feb. " 1 Aug.		
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924 (Section 4)	100,000	..	{ 90,000 10,000	1 Aug., 1930 1 Aug., 1930	20,000 70,000 10,000	31 Mar., 1925 31 Mar., 1926 31 Mar., 1925	{ 4 4½	{ 3,600 450	1 Feb. " 1 Aug. 1 Feb. " 1 Aug.		
New Zealand State-guaranteed Advances Act, 1909—											
Local Authorities Branch—											
Hauraki Plains Settlement Account	95,000	..	{ 10,000 50,000 10,000 25,000	1 April, 1928 1 Oct., 1947 1 Oct., 1948 1 April, 1949	95,000	30 Mar., 1925	{ 4½ 3½ 3½ 3½	{ 450 1,750 350 937	1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.		
Total Hauraki Plains Settlement Loans	669,000										
Add amount appropriated from Local Bodies' Loans	31,000*										
Total Hauraki Plains Settlement Account		700,000									
<b>HOUSING ACCOUNT:—</b>											
New Zealand Loans Act, 1908—											
Housing Act, 1919 (Section 30)	..	..	{ 30,000 110,650 225,000 30,000	1 July, 1926 1 July, 1926 1 July, 1930 1 July, 1930	395,650	31 Mar., 1925	{ 4 4½ 4 4½	{ 1,200 4,979 9,000 1,350	1 Jan. and 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July.		
Total Housing Account .. .. .		395,650									
<b>KAURI-GUM INDUSTRY ACCOUNT:—</b>											
New Zealand Loans Act, 1908—											
Kauri-gum Industry Amendment Act, 1914	50,000	..	{ 15,000 35,000	1 May, 1926 1 May, 1930	50,000	31 Mar., 1925	{ 4½ 4	{ 675 1,400	1 May and 1 Nov. 1 May " 1 Nov.		
Carried forward .. .. .	56,269,427	56,219,427	56,238,427	..	49,762,307	..	..	2,579,311			

\* £31,000 raised under Local Bodies' Loans Act, 1908, and appropriated for Hauraki Plains Settlement under Section 4, Hauraki Plains Act, 1908.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 56,269,427	£ 56,219,427	£ 56,238,427	..	..	..	% ..	£ 2,579,311			
<b>SEPARATE ACCOUNTS—continued.</b>											
KAURI-GUM INDUSTRY ACCOUNT—continued. New Zealand Loans Act, 1908—continued. Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45)	25,000	..	{ 3,000 22,000	1 May, 1930 1 Nov., 1926	31 Mar., 1925	25,000	{ 4 4½	120 990	1 May and 1 Nov. 1 May " 1 Nov.		
Total Kauri-gum Industry Account		75,000									
<b>LAND FOR SETTLEMENTS ACCOUNT:—</b> New Zealand Loans Act, 1908,— Land for Settlements Act, 1908—											
New Zealand Inscribed Stock Act, 1917	118,750	..	{ 6,100 700 1,000 800 14,150 5,500 5,500 1,500 40,750 42,750	1 Feb., 1927 1 Jan., 1928 1 Feb., 1928 1 Jan., 1931 1 Feb., 1931 1 Jan., 1932 1 Feb., 1932 1 Jan., 1933 1 Feb., 1933 1 Sept., 1941	31 Mar., 1925	118,750	{ 6 5½ 5½ 5½ 5½ 6 5½ 5½ 5½ 5½	366 37 55 44 778 330 330 82 2,241 2,244	1 Feb. and 1 Aug. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept.		
Finance Act, 1915 (Section 106)	539,225	..	{ 10,000 5,200 800 100 127,500 71,700 100,000 118,425 105,500	1 May, 1926 1 Jan., 1931 1 Jan., 1936 1 Jan., 1941 31 Mar., 1941 1 April, 1941 1 May, 1941 1 July, 1941 1 Aug., 1941	31 Mar., 1925	539,225	{ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½	450 234 36 4 5,737 3,226 4,500 5,329 4,747	1 May " 1 Nov. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July. 31 Mar. " 30 Sept. 1 April " 1 Oct. 1 May " 1 Nov. 1 Jan. " 1 July. 1 Feb. " 1 Aug.		
Carried forward .. .. .	56,952,402	56,294,427	56,921,402	..		50,445,282	..	2,611,191			

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.			ANNUAL CHARGE.			REMARKS.
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.	When payable.	
							Int.	S.F.			
Brought forward ..	£ 56,952,402	£ 56,294,427	£ 56,921,402	..	..	..	% ..	£ 2,611,191			
SEPARATE ACCOUNTS—continued.											
LAND FOR SETTLEMENTS ACCOUNT—contd. New Zealand Loans Act, 1908—continued.	..	..	{ 73,300 45,100 200,000 3,600 3,600 4,000 5,000 200 800 544,995 464,025 141,100 37,000 9,600 4,100 7,600 5,700 4,000 25,500	1 April, 1926 1 May, 1926 1 Jan., 1927 1 Jan., 1927 1 Jan., 1927 1 April, 1927 1 Feb., 1927 1 Jan., 1928 1 Jan., 1928 30 Sept., 1928 1 Jan., 1929 1 Jan., 1929 1 Feb., 1929 15 Mar., 1930 1 Jan., 1931 1 Feb., 1931 1 Jan., 1932 1 Feb., 1932 1 Jan., 1933 1 Feb., 1933	..	..	{ 4½ 4½ 5½ 6 5½ 6 6 5½ 4½ 4 4½ 5½ 5½ 6 6 5½ 5½	£ 50,445,282	1 April and 1 Oct. 1 May " 1 Nov. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 April " 1 Oct. 1 April " 1 Oct. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Jan. " 1 July. 31 Mar. " 30 Sept. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Jan. " 1 July. 15 Mar. " 15 Sept. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 Jan. " 1 July. 1 Feb. " 1 Aug.		
Land for Settlements Act, 1908 ..	1,576,120	..	..	31 Mar., 1925	..	..	..	£ 1,576,120			
New Zealand Consolidated Stock ..	1,514,895	..	{ 5,458 1,005,489 69,165 434,783† 11,100 8,000 10,200 20,000 15,000 100,000 16,200 1,000 180,000 244,800 196,000 764,050	1 Nov., 1929 1 Jan., 1940 1 April, 1945 1 Feb., 1963 1 April, 1926 22 July, 1926 1 Sept., 1926 26 Mar., 1927 29 Mar., 1927 1 Dec., 1927 1 Jan., 1928 1 Feb., 1928 1 April, 1928 1 Mar., 1929 1 April, 1930	..	31 Mar., 1925	{ 4 3½ 3 4 4½ 4½ 4½ 5 4½ 4½ 4½ 5½ 5½ 4½ 4½ 4½ 4	£ 1,514,895	1 June " 1 Dec. 1 May " 1 Nov. 1 Jan. " 1 July. 1 April " 1 Oct. 1 Feb. " 1 Aug. 1 April " 1 Oct. 22 Jan. " 22 July. 1 Mar. " 1 Sept. 26 Mar. " 26 Sept. 29 Mar. " 29 Sept. 1 June " 1 Dec. 1 Jan. " 1 July. 1 Feb. " 1 Aug. 1 April " 1 Oct. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 April " 1 Oct.		* Balance of £37,778, Imperial Government Advances funded in terms of section 8, Finance Act, 1922. Details of original loan as funded shown in B-1 [Pt. II], 1921-22. † Approximately. ‡ Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.
Land Laws Amendment Act, 1913 ..	1,566,350	..	..	31 Mar., 1925	..	..	..	£ 1,566,350			
Carried forward ..	61,646,083	56,294,427	61,615,083	..	..	..	..	£ 55,102,647			

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF RECEIPTS OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.			ANNUAL CHARGE.			REMARKS.
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.	When payable.	
							Int.	S.F.			
Brought forward .. .. .	£ 61,646,083	£ 56,294,427	£ 61,615,083	..	..	..	% ..	£ 2,806,427			
<b>SEPARATE ACCOUNTS—continued.</b>											
LAND FOR SETTLEMENTS ACCOUNT— <i>contid.</i> New Zealand Loans Act, 1908— <i>continued.</i> Land Laws Amendment Act, 1913— <i>contid.</i> New Zealand Inscribed Stock, 1917 ..	6,300	..	{ 800 5,500	{ 1 Jan., 1928 1 Sept., 1941	31 Mar., 1925	{ 5½ 5¼	{ .. ..	42 289	1 Jan. and 1 Mar. "	1 July. 1 Sept.	
New Zealand Consolidated Stock ..	24,217	..	{ 349 23,868*	{ 1 Nov., 1929 1 Feb., 1963	31 Mar., 1925	{ 4 4	{ .. ..	14 955	1 May 1 Feb. "	1 Nov. 1 Aug.	
Finance Act, 1915 (Section 106) ..	9,500	..	{ 2,200 7,300	{ 1 Feb., 1941 1 July, 1941	31 Mar., 1925	{ 4½ 4½	{ .. ..	99 320	1 Feb. 1 Jan. "	1 Aug. 1 July.	
Land Laws Amendment Act, 1913, and } Appropriation Act, 1918, Section 42 } New Zealand State-guaranteed Advances Act, 1909—	602,000	..	{ 7,000 595,000	{ 1 Aug., 1941 1 Jan., 1929 1 April, 1930	31 Mar., 1925	{ 4½ 4	{ .. ..	315 23,800	1 Feb. 1 Jan. "	1 Aug. 1 July. 1 Oct.	* Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.
Land for Settlements Branch ..	495,000	..	{ 25,000 470,000	{ 1 Oct., 1948 1 April, 1949	31 Mar., 1925	{ 3½ 3½	{ .. ..	875 17,625	1 April 1 April "	1 Oct. 1 Oct.	
New Zealand State-guaranteed Advances Acts, 1909-10—	1,288,481	..	{ 741,066 400,165	{ 31 Oct., 1927 1 Jan., 1929	31 Mar., 1925	{ 4½ 4	{ .. ..	33,348 16,007	30 April 1 Jan. "	31 Oct. 1 July.	
Land for Settlements Branch ..	52,500	..	{ 50 100	{ 1 Jan., 1929 1 Feb., 1929	31 Mar., 1925	{ 4½ 5	{ .. ..	2 5	1 Jan. 1 Feb. "	1 July. 1 Aug.	
New Zealand Inscribed Stock, 1917 New Zealand Consolidated Stock, 1933/43	210,000	..	{ 147,100 52,500	{ 1 April, 1929 1 Sept., 1941	31 Mar., 1925	{ 4½ 5½	{ .. ..	6,620 2,756	1 April 1 Mar. "	1 Oct. 1 Sept.	
New Zealand Consolidated Stock, 1944	22,740	..	{ 22,740†	{ 1 Mar., 1944	31 Mar., 1925	{ 4½	{ ..	8,400	1 Jan. "	1 July	† Issued to cover expenses of raising loans.
New Zealand Consolidated Stock ..	417,957	..	{ 17,957 400,000*	{ 1 Nov., 1929 1 Feb., 1963	31 Mar., 1925	{ 4 4	{ .. ..	718 16,000	1 May 1 Feb. "	1 Nov. 1 Aug.	
Finance Act, 1915 (Section 106) ..	35,050	..	{ 21,050 10,000	{ 1 July, 1941 1 Aug., 1941	31 Mar., 1925	{ 4½ 4½	{ .. ..	947 450	1 Jan. 1 Feb. "	1 July. 1 Aug.	
Total Land for Settlements Loans Deduct amount appropriated for Opening up Crown Lands for Settle- ment	8,515,401	..	{ 442,271†	{ 1 Sept., 1941	..	{ 4½	{ ..	180	1 Mar. "	1 Sept.	† £442,271 set aside for open- ing up Crown lands for settlement under section 63, Land Laws Amendment Act, 1913.
Total Land for Settlements Account..	64,367,557	8,073,130	64,778,828	..	..	..	..	2,937,226			
Carried forward .. .. .	64,367,557	64,367,557	64,778,828	..	..	..	..	2,937,226			

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DEE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.			ANNUAL CHARGE.			REMARKS.
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.	When payable.	
							Int.	S.F.			
Brought forward .. .. .	£ 64,367,557	£ 64,367,557	£ 64,778,828	..	..	..	% ..	£ 2,937,226			
<b>SEPARATE ACCOUNTS—continued.</b>											
<b>LAND FOR SETTLEMENTS ACCOUNT:—</b>											
<i>Discharged Soldiers Settlement Account,—</i> New Zealand Loans Act, 1908,— Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements)	3,042,050	..	{ 2,793,850 80,150 160,000	1 Sept., 1927 1 Sept., 1927 1 Sept., 1931	31 Mar., 1925	{ 4 4½ 4	..	{ 111,754 3,607 6,400	1 Mar. and 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept.		
New Zealand Inscribed Stock Act, 1917	180,000	..	{ 3,050 5,000 80,000 90,000 10,000	1 Sept., 1931 1 Sept., 1931 1 Aug., 1926 1 Feb., 1927 1 Sept., 1932	31 Mar., 1925	{ 5 6 5½	..	{ 137 250 4,800 4,950 525	1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept.		
Total Land for Settlements Account —Discharged Soldiers Settlement Account		3,222,050									
<b>LAND FOR SETTLEMENTS ACCOUNT:—</b>											
<i>Opening up Crown Land for Settlement Account,—</i> New Zealand Loans Act, 1908,— New Zealand State-guaranteed Advances Act, 1909— Local Authorities Branch— Opening up Crown Lands for Settlement Account Add amount set aside from Land for Settlements Account	217,740 442,271*	..	{ 33,000 112,000 3,515 60,425 8,800	1 April, 1928 1 April, 1948 1 Oct., 1948 1 April, 1949 1 April, 1949	31 Mar., 1925	{ 4½ 3½ 3½ 3½ 4	..	{ 1,485 3,920 123 2,266 352	1 April and 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.		*£442,271 raised for land for settlement and set aside for opening up Crown land for settlement in terms of section 63, Land Laws Amendment Act, 1913.
Total Land for Settlements Account —Opening up Crown Lands for Settlement Account		660,011									
<b>LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT:—</b>											
New Zealand Loans Act, 1908,— Housing Act, 1919 (Section 46)	3,975	..	3,975	1 Jan., 1931	31 Mar., 1925	4	..	159	1 Jan and 1 July.		
Total Loans to Employers for Workers' Dwellings Account		3,975									
Carried forward .. .. .	68,253,593	68,253,593	68,222,593	..	..	..	..	3,077,954			

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.	ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.			Rate.		Amount.		When payable.
						Int.	S.F.			
Brought forward .. .. .	£ 68,253,593	£ 68,253,593	£ 68,222,593	..	61,710,157	..	..	£ 3,077,954		
<b>SEPARATE ACCOUNTS—continued.</b>										
LOANS TO LOCAL BODIES ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Local Bodies' Loans Act, 1908—	250,300	..	250,300	1 Sept., 1930	250,300	31 Mar., 1925	4	10,012	1 Mar. and 1 Sept.	
Government Loans to Local Bodies Act, 1886	1,901,000	..	1,901,000	1 Feb., 1930	1,901,000	31 Mar., 1925	4	76,040	1 Feb. " 1 Aug.	
Total Local Bodies Loans .. .. .	2,151,300									
Deduct amount appropriated for Hauraki Plains Settlement	31,000*									* £31,000 appropriated for Hauraki Plains settlement under section 4, Hauraki Plains Act, 1908.
Total Loans to Local Bodies Account		2,120,300								
<b>MAIN HIGHWAYS ACCOUNT—CONSTRUCTION FUND:—</b>										
New Zealand Loans Act, 1908—										
Main Highways Act, 1922—	542,004	..	{ 500,000 42,004†	1 Mar., 1945	542,004	31 Mar., 1926	4½	24,390	1 Mar. and 1 Sept.	† Issued to cover expenses of raising loans.
New Zealand Consolidated Stock, 1945										
Total Main Highways Account (Construction Fund)		542,004								
<b>MINING ADVANCES ACCOUNT:—</b>										
New Zealand Loans Act, 1908,—										
Mining Amendment Act, 1913	11,500	..	{ 11,500 9,000	1 May, 1930 1 May, 1926	11,500	31 Mar., 1925	4	460	1 May and 1 Nov.	
Mining Amendment Act, 1913, and Amendment Act, 1919	29,050	..	{ 9,000 12,000 8,050	1 May, 1928 1 May, 1928	29,050	31 Mar., 1925	4½ 4	405 480	1 May " 1 Nov. 1 May " 1 Nov.	
New Zealand State-guaranteed Advances Act, 1909—	5,000	..	5,000	1 April, 1949	5,000	31 Mar., 1925	3½	187	1 April " 1 Oct.	
Guaranteed Mining Advances Branch New Zealand State-guaranteed Advances Acts, 1909, 10—	2,000	..	2,000	1 Sept., 1941	2,000	31 Mar., 1925	5½	105	1 Mar. " 1 Sept.	
Guaranteed Mining Advances Branch—New Zealand Inscribed Stock Act, 1917	8,000	..	8,000	1 July, 1941	8,000	31 Mar., 1925	4½	360	1 Jan. " 1 July.	
Finance Act, 1915 (Section 106)										
Total Mining Advances Account .. .. .	70,971,447	55,550	70,971,447	..	64,459,011	..	..	3,190,755		
Carried forward .. .. .	70,971,447	70,971,447	70,971,447	..						



PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.	
	Act.	Account.	Details.		Year ended	Rate.		Amount.		When payable.
						Int.	S.F.			
Brought forward ..	£ 70,971,447	£ 70,971,447	£ 70,971,447	..	..	..	..	..	Unpresented.	
<b>SEPARATE ACCOUNTS—continued.</b>										
MAORI LAND SETTLEMENT ACT ACCOUNT:— New Zealand Loans Act, 1908,—										
Maori Land Settlement Act, 1905 ..	182,675	..	{ 1,000 1,500 181,175	1918 1 Jan., 1928 1 Feb., 1930	31 Mar., 1925	..	..	..	..	..
New Zealand Inscribed Stock, 1917 ..	900	..	900	1 Sept., 1941	31 Mar., 1925	..	..	..	..	..
Finance Act, 1915 (Section 106) ..	14,475	..	14,475	1 July, 1941	31 Mar., 1925	..	..	..	..	..
Maori Land Settlement Act Amendment Act, 1907 ..	50,000	..	50,000	1 Feb., 1930	31 Mar., 1925	..	..	..	..	..
Total Maori Land Settlement Act Account		248,050								
<b>NATIVE LAND SETTLEMENT ACCOUNT:—</b>										
New Zealand Loans Act, 1908,—										
Native Land Amendment Act, 1913 ..	2,131,700	..	{ 281,500 1,300 50,000 475,000 440,000 25,000 3,000 855,900 5,000 100,000 40,000 250,000 5,496* 200,000 255,001† 3,730* 80,000 20,000 361,600 54,500 30,000	1926 1 April, 1927 1 Oct., 1928 1 April, 1928 1 April, 1929 1 April, 1929 1 April, 1929 5 Dec., 1937 1 April, 1930 1 April, 1926 1 Feb., 1928 1 Jan., 1931 1 July, 1945 1 July, 1945 1 Mar., 1944 1 Feb., 1963 1 Nov., 1929 1 April, 1928 1 Oct., 1947 1 Oct., 1948 1 April, 1949 1 April, 1949	31 Mar., 1925	..	..	..	..	..
New Zealand Inscribed Stock Act, 1917	145,000	..	{ 145,000	1 April, 1926 1 Feb., 1928	31 Mar., 1925	..	..	..	..	..
New Zealand Consolidated Stock, 1935/45	255,496	..	{ 255,496	1 July, 1945	31 Mar., 1925	..	..	..	..	..
New Zealand Consolidated Stock, 1944	200,000	..	{ 200,000	1 Mar., 1944	31 Mar., 1925	..	..	..	..	..
New Zealand Consolidated Stock ..	258,731	..	{ 258,731	1 Feb., 1963	31 Mar., 1925	..	..	..	..	..
New Zealand State-guaranteed Advances Act, 1909—										
Native Land Settlement Branch ..	546,100	..	{ 546,100	1 Nov., 1929 1 April, 1928 1 Oct., 1947 1 Oct., 1948	31 Mar., 1925	..	..	..	..	..
Carried forward ..	74,756,524	71,219,497	74,756,524	..	..	..	..	..	..	..
										3,349,732

\* Issued to cover expenses of raising loans.  
† Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.	ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.			Rate.		Amount.		When payable.
						Int.	S.F.			
Brought forward ..	£ 74,756,524	£ 71,219,497	£ 74,756,524	..	..	% ..	£ 3,349,732			
SEPARATE ACCOUNTS—continued.										
NATIVE LAND SETTLEMENT ACCOUNT—contd.										
New Zealand Loans Act, 1908—continued.										
New Zealand State-guaranteed Advances Acts, 1909 and 1910—										
Native Land Settlement Branch ..	80,000	..	{ 50,000	1 April, 1929	31 Mar., 1925	{ 4	2,000	1 April and 1 Oct.		
Urewera Lands Act, 1921-22 (Section 10) ..	29,323*	..	{ 30,000	1 April, 1949	31 Mar., 1925	{ 3½	1,125	1 April "		
			{ 29,323	1 Oct., 1932	31 Mar., 1925	{ 5	1,466†	1 April "		
Total Native Land Settlement Account		3,646,350								* Not issued under New Zealand Loans Act, 1908. † Payable out of Native Land Settlement Account.
RAILWAYS IMPROVEMENT AUTHORIZATION										
ACT 1914 ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Railways Improvement Authorization Act, 1914	729,200	..	{ 47,000	1 Feb., 1929	31 Mar., 1925	{ 4	1,880	1 Feb. and 1 Aug.		
New Zealand Inscribed Stock Act, 1917	12,490	..	{ 9,200	1 Feb., 1929	31 Mar., 1925	{ 4½	414	1 Feb. "		
New Zealand Consolidated Stock, 1936/51	1,076,938	..	{ 673,000	1 Feb., 1930	31 Mar., 1925	{ 4	26,920	1 Feb. "		
New Zealand Consolidated Stock, 1945	542,005	..	{ 12,490	15 July, 1930	31 Mar., 1925	{ 5	625	15 Jan. "		
Total Railways Improvement Authorization Act 1914 Account		2,360,633	{ 1,000,000	1 Aug., 1951	31 Mar., 1925	{ 6	60,000	1 Feb. "		
			{ 76,938½	1 Aug., 1951	31 Mar., 1925	{ 6	4,616	1 Feb. "		
			{ 500,000	1 Mar., 1945	31 Mar., 1926	{ 4½	22,500	1 Mar. "		
			{ 42,005½	1 Mar., 1945	31 Mar., 1926	{ 4½	1,890	1 Mar. "		
RAILWAYS IMPROVEMENT ACCOUNT:—										
New Zealand Loans Act, 1908,—										
Government Railways Act, 1908—										
Railways Improvement Authorization Act, 1904-7	229,300	..	{ 15,800	1 Jan., 1927	31 Mar., 1925	{ 6	948	1 Jan. and 1 July		
New Zealand Inscribed Stock Act, 1917	500	..	{ 193,600	1 Jan., 1929	31 Mar., 1925	{ 4	7,744	1 Jan. "		
Finance Act, 1915 (Section 106) ..	2,700	..	{ 19,900	1 Jan., 1932	31 Mar., 1925	{ 6	1,194	1 Jan. "		
			{ 500	1 Jan., 1932	31 Mar., 1925	{ 6	22	30 Jan. "		
			{ 500	30 June, 1941	31 Mar., 1925	{ 4½	27	30 June "		
			{ 600	1 July, 1941	31 Mar., 1925	{ 4½	72	1 Jan. "		
			{ 1,600	1 Sept., 1941	31 Mar., 1925	{ 4½	3,483,205	1 Mar. "		
Carried forward ..	77,458,980	77,226,480	77,458,980	..	..	..				

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF RECEIPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.		
	Act.	Account.		Details.	Amount.	Year ended	Rate.			Amount.	When payable.
							Inf.	S.F.			
Brought forward..	£ 77,458,980	77,226,480	77,458,980	..	£ 70,946,544	..	% ..	£ 3,483,205			
<b>SEPARATE ACCOUNTS—continued.</b>											
<b>RAILWAYS IMPROVEMENT ACCOUNT—contd.</b>											
New Zealand Loans Act, 1908— <i>contd.</i>											
Government Railways Act, 1908— <i>contd.</i>											
Finance Act, 1909..	56,500	..	{ 55,500	1 Jan., 1929	{ 56,500	31 Mar., 1925	{ 4	2,220	1 Jan., and 1 July.		
	800	..	{ 1,000	1 Feb., 1929	{ 800	31 Mar., 1925	{ 4½	45	1 Feb. " 1 Aug.		
		..	{ 500	1 Feb., 1927	{ 300	31 Mar., 1925	{ 6	30	1 Feb. " 1 Aug.		
		..	{ 300	1 Sept., 1941	{ 1,200	31 Mar., 1925	{ 5½	16	1 Mar. " 1 Sept.		
New Zealand Inscribed Stock Act, 1917	16,300	..	{ 15,100	1 Aug., 1941	{ 16,300	31 Mar., 1925	{ 4½	679	1 Feb. " 1 Aug.		
Finance Act, 1915 (Section 106)		..	{ 1,200	1 Sept., 1941	{ 162,670	31 Mar., 1925	{ 4½	54	1 Mar. " 1 Sept.		
	166,830	..	{ 162,670	1 Jan., 1929	{ 166,830	31 Mar., 1925	{ 4	6,507	1 Jan. " 1 July.		
Government Railways Amendment Act, 1910		..	{ 1,160	1 Jan., 1929	{ 3,000	31 Mar., 1925	{ 4½	52	1 Jan. " 1 July.		
		..	{ 3,000	1 Feb., 1929	{ 500	31 Mar., 1925	{ 4½	135	1 Feb. " 1 Aug.		
New Zealand Inscribed Stock Act, 1917	500	..	{ 500	1 Sept., 1941	{ 1,500	31 Mar., 1925	{ 5½	26	1 Mar. " 1 Sept.		
Finance Act, 1915 (Section 106)	1,500	..	{ 1,500	1 July, 1941		31 Mar., 1925	{ 4½	68	1 Jan. "		
Total Railways Improvement Account		474,930									
<b>RANGITAIKI LAND DRAINAGE ACCOUNT:—</b>											
New Zealand Loans Act, 1908,—											
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	210,000	..	{ 158,000	1 Mar., 1929	{ 210,000	31 Mar., 1925	{ 4	6,320	1 Mar. and 1 Sept.		
		..	{ 52,000	1 Mar., 1929			{ 4½	2,340	1 Mar. " 1 Sept.		
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16)	100,000	..	{ 55,000	1 Dec., 1926	{ 100,000	31 Mar., 1925	{ 4½	2,475	1 June " 1 Dec.		
		..	{ 25,000	1 Dec., 1930			{ 4	1,000	1 June " 1 Dec.		
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22 (Section 23)	100,000	..	{ 20,000	1 Dec., 1930	{ 100,000	31 Mar., 1925	{ 4½	900	1 June " 1 Dec.		
		..	{ 22,900	1 Dec., 1927			{ 4	916	1 June " 1 Dec.		
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923 (Section 5)	50,000	..	{ 2,500	1 Aug., 1927	{ 100,000	31 Mar., 1925	{ 5½	131	1 Feb. " 1 Aug.		
		..	{ 74,600	1 Dec., 1929			{ 4½	3,357	1 June " 1 Dec.		
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924 (Section 5)	10,000	..	{ 10,900	1 Dec., 1929	{ 50,000	31 Mar., 1925	{ 4½	491	1 June " 1 Dec.		
		..	{ 39,100	1 Dec., 1929			{ 4	1,564	1 June " 1 Dec.		
New Zealand State-guaranteed Advances Act, 1909—											
Local Authorities Branch—											
Rangitaiki Land Drainage Account	40,000	..	{ 5,000	1 April, 1928	{ 40,000	31 Mar., 1925	{ 4½	225	1 April " 1 Oct.		
		..	{ 25,000	1 Oct., 1948			{ 3½	875	1 April " 1 Oct.		
		..	{ 10,000	1 April, 1949			{ 3½	375	1 April " 1 Oct.		
Total Rangitaiki Land Drainage Account		510,000									
Carried forward	78,211,410	78,211,410	78,211,410	..	71,698,974	..	..	3,514,406			

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.		
	Act.	Account.		Details.	Amount.	Year ended	Rate.			Amount.	When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 78,211,410	78,211,410	£ 78,211,410	..	£ 71,698,974	..	% ..	£ 3,514,406			
<b>SEPARATE ACCOUNTS—continued.</b>											
SAMOAN LOAN SUSPENSE ACCOUNT:— New Zealand Loans Act, 1908— Finance Act, 1921-22 (Section 26), (Samoa Loan) Finance Act, 1925 (Section 4), (Samoa Loan)	100,000	..	100,000	..	..	..	5	5,000	1 April and 1 Oct.		
Total Samoan Loan Suspense Account	10,000	..	10,000	..	..	..	5	500	1 April "	1 Oct.	
<b>STATE ADVANCES ACCOUNT* :— Advances to Settlers Branch,— New Zealand Loans Act, 1908—</b>											
State Advances Act, 1913 .. .. .	2,293,900	..	{ 1,300,000 573,200 3,250 321,950 95,500 36,000 1,125,000 1,218,555 654,500 157,200 1,500,000 103,132† 1,000,000 84,009† 1,250,000	1 June, 1929 1 June, 1929 3 Feb., 1931 1 Feb., 1936 1 Feb., 1951 1 Feb., 1951 30 June, 1931 9 Oct., 1934 1 Feb., 1936 1 Feb., 1951 1 Feb., 1936 1 Mar., 1944 1 Mar., 1945 1 Feb., 1951	..	..	4½ 4 5 5½ 5½ 5½ 5½ 5½ 5½ 4½ 4½ 5½	58,500 22,928 163 17,707 5,253 1,980 59,063 67,021 35,998 8,646 72,141 48,780 68,750	1 June and 1 Dec. 1 June " 1 Dec. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 30 June " 31 Dec. 9 April " 9 Oct. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug.		* These loans form part of the Public Debt in terms of Section 26 (1) of State Advances Act, 1913.
New Zealand Inscribed Stock Act, 1917 (Available for Death Duties) New Zealand Consolidated Stock, 1944 New Zealand Consolidated Stock, 1945 New Zealand Consolidated Stock, 1951 New Zealand Consolidated Stock .. .. .	3,034,055 157,200 1,603,132 1,084,009 1,250,000	..	{ 3,731 255,000†	1 Nov., 1929 1 Feb., 1963	..	..	4 4	149 10,200	1 May " 1 Nov. 1 Feb. " 1 Aug.		† Issued to cover charges and expenses of raising loans.
Advances to Workers Branch— New Zealand Loans Act, 1908— State Advances Act, 1913 .. .. .	1,447,010	..	{ 1,300,000 50,000 510 96,500 395,990	1 June, 1929 1 June, 1929 25 Mar., 1931 1 Feb., 1936 1 Feb., 1936	..	..	4½ 4 5 5½ 5½	58,500 2,000 26 5,308 21,779	1 June " 1 Dec. 1 June " 1 Dec. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug.		† Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.
New Zealand Inscribed Stock Act, 1917 (Available for Death Duties) .. .. .	7,000	..	7,000	1 Feb., 1936	..	..	5½	385	1 Feb. "	1 Aug.	
Carried forward .. .. .	89,852,437	78,321,410	89,852,437	..	71,698,974	..	..	4,085,183			

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 89,852,437	£ 78,321,410	£ 89,852,437	..	£ 71,698,974	..	% ..	£ 4,035,183			
<b>SEPARATE ACCOUNTS—continued.</b>											
STATE ADVANCES ACCOUNT*—continued.											
Advances to Workers Branch—continued.											
New Zealand Loans Act, 1908—contd.											
State Advances Act, 1913—continued.											
New Zealand Consolidated Stock, 1944	1,603,132	..	{ 1,500,000	1 Mar., 1944	..	..	4½	72,141	1 Mar. and 1 Sept.	* These loans form part of the Public Debt in terms of Section 26 (1) of State Advances Act, 1913.	
New Zealand Consolidated Stock, 1945	1,084,009	..	{ 103,132†	1 Mar., 1945	..	..	4½	48,780	1 Mar.	† Issued to cover expenses of raising loans.	
		..	{ 1,000,000	1 Nov., 1929	..	..	4	149	1 May		
		..	{ 84,009†	1 Feb., 1963	..	..	4	10,200	1 Feb.		
		..	{ 3,730		..	..	4				
		..	{ 255,000†		..	..					
New Zealand Consolidated Stock ..	258,730	..			..	..					
Advances to Local Authorities Branch—											
New Zealand Loans Act, 1908—											
State Advances Act, 1913 .. .. .	210,000	..	{ 200,000	1 June, 1929	..	..	4	8,000	1 June	† Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.	
		..	{ 10,000	1 June, 1930	..	..	5½	513	1 Dec.		
		..	{ 7,461	1 Nov., 1929	..	..	4	298	1 May		
		..	{ 510,000†	1 Feb., 1963	..	..	4	20,400	1 Feb.		
New Zealand Consolidated Stock ..	517,461	..			..	..					
Total State Advances Account ..		15,204,359									
<b>STATE FORESTS ACCOUNT:—</b>											
New Zealand Loans Act, 1908—											
Finance Act, 1916 (Section 50), (State Forests)	50,000	..	{ 49,000	1 Aug., 1928	..	..	4½	2,205	1 Feb. and 1 Aug.		
		..	{ 1,000	1 Feb., 1929	..	..	4½	45	1 Feb.		
		..	{ 20,000	1 Aug., 1926	..	..	4½	900	1 Feb.		
Finance Act, 1918 (No. 2) (Section 32), and Finance Act, 1916 (Section 50), (State Forests)	200,000	..	{ 29,000	1 Aug., 1928	..	..	4½	1,305	1 Feb.		
		..	{ 151,000	1 Aug., 1928	..	..	4	6,040	1 Feb.		
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16), (State Forests)	35,000	..	{ 8,000	1 Aug., 1928	..	..	4½	360	1 Feb.		
		..	{ 27,000	1 Aug., 1930	..	..	4	1,080	1 Feb.		
New Zealand Consolidated Stock, 1936/51	1,775	..	{ 1,775	1 Aug., 1931	..	..	6	106	1 Feb.		
Forests Act, 1921-22 .. .. .	10,000	..	{ 10,000	1 Aug., 1928	..	..	4½	450	1 Feb.		
New Zealand Consolidated Stock, 1935/45	204,397	..	{ 200,000	1 July, 1945	..	..	5	10,000	1 Aug.		
		..	{ 4,397†	1 July, 1945	..	..	5	220	1 Jan.		
Forests Act, 1921-22, and Finance Act, 1924 (Section 16)	100,000	..	{ 100,000	1 Aug., 1935	..	..	5	5,000	1 Feb.		
Total State Forests Account ..		601,172									
Carried forward .. .. .	94,126,941	94,126,941	94,126,941	..	72,300,146	..	..	4,273,375			

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DCE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward .. .. .	£ 94,126,941	£ 94,126,941	£ 94,126,941	..	£ 72,300,146	..	..	4,273,375	..	..	
<b>SEPARATE ACCOUNTS—continued.</b>											
<b>SWAMP LAND DRAINAGE ACCOUNT:—</b>											
New Zealand Loans Act, 1908,—	..	..	11,000	1 May, 1926	46,000	31 Mar., 1925	4½	495	1 May and 1 Nov.	..	
Swamp Drainage Act, 1915 ..	46,000	..	15,000	1 May, 1929	..	..	4	600	1 May " 1 Nov.	..	
			20,000	1 May, 1929	..	..	4½	900	1 May " 1 Nov.	..	
			120,000	1 May, 1926	..	..	4½	5,400	1 May " 1 Nov.	..	
			5,000	1 May, 1926	..	..	5	250	1 May " 1 Nov.	..	
			5,000	1 May, 1928	..	..	4½	225	1 May " 1 Nov.	..	
Swamp Drainage Act, 1915, and Appro-	345,000	..	48,000	1 May, 1929	..	198,000	4½	2,100	1 May " 1 Nov.	..	
priation Act, 1918 (Section 46)			20,000	1 May, 1929	..	..	6	1,200	1 May " 1 Nov.	..	
			147,000	1 May, 1929	..	112,000	4	5,880	1 May " 1 Nov.	..	
			1,000	1 May, 1929	..	35,000	4½	45	1 May " 1 Nov.	..	
New Zealand Inscribed Stock Act, 1917	15,000	..	14,000	1 May, 1929	..	15,000	4½	700	1 May " 1 Nov.	..	
New Zealand Consolidated Stock, 1944	50,000	..	50,000	1 Mar., 1944	..	50,000	5	2,250	1 Mar. " 1 Sept.	..	
Total Swamp-land Drainage Account		456,000									
<b>WAR EXPENSES ACCOUNT:—</b>											
New Zealand Loans Act, 1908,—			142,700	1 Aug., 1926	..	..	6	8,562	1 Feb. and 1 Aug.	..	
			1,600	1 Sept., 1930	..	..	4	64	1 Mar. " 1 Sept.	..	
Finance Act, 1916 (Section 35), War	5,608,950	..	4,662,450	1 Sept., 1930	..	5,608,950	4½	209,810	1 Mar. " 1 Sept.	..	
Expenses)			46,700	1 Aug., 1931	..	..	6	2,802	1 Feb. " 1 Aug.	..	
			755,500	1 Sept., 1941	..	..	4½	33,998	1 Mar. " 1 Sept.	..	
			4,553,600*	31 Mar., 1939†	..	..	6	225,802	1 Mar. " 1 Sept.	..	
			367,690	1 Aug., 1926	..	..	6	22,061	1 June " 1 Dec.	..	
			123,650	1 Sept., 1930	..	..	4½	5,564	1 Mar. " 1 Aug.	..	
			262,830	1 Aug., 1931	..	..	6	15,770	1 Feb. " 1 Sept.	..	
New Zealand Inscribed Stock Act,	3,912,790	..	2,596,320	15 Nov., 1938	..	3,912,790	4½	116,834	15 May " 15 Nov.	..	
1917			7,750	1 Sept., 1941	..	..	5	388	1 Mar. " 1 Sept.	..	
			554,550	1 Sept., 1941	..	..	5½	29,114	1 Mar. " 1 Sept.	..	
Carried forward..	108,658,281	94,582,941	108,658,281	..	82,277,886	..	..	4,964,249	..	..	

\* Balance of £4,736,842 Imperial Government Advances funded in terms of Section 8, Finance Act, 1922. Details of original loan as funded shown in B-1 [Pt. II], 1921-22.  
† Approximately.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.		
	Act.	Account.	Details.		Amount.	Year ended	Rate.			Amount.	When payable.
							Int.	S.F.			
Brought forward ..	£ 108,658,281	£ 94,582,941	£ 108,658,281	..	..	..	% ..	4,964,249			
<b>SEPARATE ACCOUNTS—continued.</b>											
<b>WAR EXPENSES ACCOUNT—continued.</b>											
New Zealand Loans Act, 1908—continued.											
Finance Act, 1918 (Section 10), (War Expenses)—continued.											
Finance Act, 1918 (Section 10), (War Expenses)	2,406,140	..	4,500	1 July, 1929	31 Mar., 1925	..	5 ..	225	1 July		
		..	450	4 Feb., 1930	..	..	5 ..	23	1 July		
		..	240	27 Feb., 1930	..	..	5 ..	12	1 July		
		..	2,232,900	20 April, 1930	..	..	4 ..	89,316	20 Oct.		
		..	75,050	1 July, 1930	..	..	5 ½ ..	3,940	1 Jan.		
		..	6,344,682*	31 Mar., 1929†	..	..	5 ..	314,617	1 June		
		..	281,100	15 Nov., 1927	..	..	5 ..	14,055	15 May		
		..	188,160	1 Feb., 1928	..	..	5 ½ ..	9,878	1 Feb.		
		..	49,690	1 July, 1928	..	..	5 ..	2,485	1 Jan.		
		..	108,810	1 Jan., 1929	..	..	5 ..	5,441	1 Jan.		
		..	438,840	20 April, 1929	..	..	5 ..	21,942	20 April		
		..	8,000	1 May, 1929	..	..	5 ..	400	1 May		
		..	47,410	1 July, 1929	..	..	5 ..	2,370	1 Jan.		
		..	40,000	1 Sept., 1929	..	..	5 ..	2,000	1 Mar.		
		..	349,020	1 July, 1930	..	..	5 ½ ..	18,923	1 Jan.		
		..	4,492,130	15 Nov., 1938	..	..	4 ½ ..	202,146	15 May		
		..	20,520†	20 April, 1939	..	..	4 ½ ..	923	20 April		
		..	3,191,810	20 April, 1939	..	..	4 ½ ..	143,631	20 April		
		..	13,150	1 Sept., 1941	..	..	5 ..	658	1 Mar.		
		..	263,980	1 Sept., 1941	..	..	4 ½ ..	13,859	1 Mar.		
		..	143,970	15 Nov., 1938	..	..	4 ½ ..	6,479	15 May		
		..	277,830	20 April, 1939	..	..	4 ½ ..	12,502	20 April		
		..	1,000	1 Sept., 1941	..	..	5 ½ ..	53	1 Mar.		
		..	2,353,000	20 April, 1939	..	..	4 ½ ..	105,885	20 April		
		..	18,270†	20 April, 1926	..	..	4 ½ ..	822	20 April		
		..	66,700†	15 May, 1926	..	..	4 ½ ..	3,002	20 April		
		..	2,200†	25 May, 1926	..	..	4 ½ ..	99	20 Oct.		
		..	20,500†	31 Oct., 1926	..	..	4 ½ ..	922	20 Oct.		
		..	66,700†	17 Nov., 1926	..	..	4 ½ ..	3,002	20 Oct.		
		..	560	27 Feb., 1930	..	..	5 ..	28	1 Jan.		
		..	19,640	20 April, 1930	..	..	4 ½ ..	884	20 April		
		..	900†	21 April, 1930	..	..	5 ..	45	20 Oct.		
		..	750†	11 May, 1930	..	..	5 ..	38	20 Oct.		
		..	340†	11 June, 1930	..	..	5 ..	17	20 Oct.		
		..	20,200	1 July, 1930	..	..	4 ½ ..	909	1 Jan.		
		..	32,050	1 July, 1930	..	..	5 ½ ..	1,683	1 Jan.		
Carried forward..	129,926,333	94,582,941	129,926,333	..	..	..	..	5,951,378			

\* Balance of £6,600,000 Imperial Government Advances funded in terms of Section 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.

† Issued to cover expenses of raising loans.

‡ Issued in respect of War Loan Certificates.

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.	Details.		Amount.	Year ended	Rate.		Amount.		When payable.
							Int.	S.F.			
Brought forward ..	£ 129,926,333	£ 94,582,941	£ 129,926,333	..	..	..	% ..	£ 5,951,378			
<b>SEPARATE ACCOUNTS—continued.</b>											
WAR EXPENSES ACCOUNT—continued. New Zealand Loans Act, 1908—continued. Finance Act, 1918 (No. 2), Part IV (War Expenses)—continued.	2,372,830	..	{ 26,930 153,500 14,200 50,000 2,076,770 3,500 47,900 500,000 12,533* }	{ 20 April, 1929 1 July, 1930 1 Sept., 1930 1 Sept., 1932 20 April, 1939 1 Sept., 1941 1 Sept., 1941 1 Aug., 1951 }	{ 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 31 Mar., 1925 }	{ 5 5½ 4½ 5½ 4½ 5 5½ 6 6 }	{ .. .. .. .. .. .. .. .. .. }	{ 1,348 8,059 639 2,625 93,455 175 2,515 30,000 752 }	{ 20 April and 20 Oct. 1 Jan. " 1 July. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 20 April " 20 Oct. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. }		
New Zealand Consolidated Stock, 1936/51	512,533	..	{ 512,533 }	{ 1 Aug., 1951 }	{ 31 Mar., 1925 }	{ 6 }	{ .. }	{ 752 }	{ 1 Feb. " 1 Aug. }		
Public Revenues Amendment Act, 1914 (Section 8), (War Expenses)	1,987,434†	..	1,987,434	31 Mar., 1959†	..	..	..	98,552	1 June " 1 Dec.	* Issued to cover expenses of raising loans. † Balance of £2,067,411, Imperial Government Advances funded in terms of Section 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.	
Public Revenues Amendment Act, 1915 (Section 5), (War Expenses)	7,792,415§	..	7,792,415	31 Mar., 1959†	..	..	..	386,406	1 June " 1 Dec.	‡ Approximately. § Balance of £8,105,992, Imperial Government Advances funded in terms of Section 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.	
Public Revenues Amendment Act, 1917, and War Purposes Loan Act, 1917 (No. 2)	2,098,750	..	{ 2,090,000 3,750	{ 1 Feb., 1929 1 Feb., 1929 }	{ 31 Mar., 1925 }	{ 4 4 }	{ .. }	{ 83,600 150 }	{ 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. }	¶ Issued to cover expenses of redemption.    Balance of £4,830,000 Imperial Government Advances funded in terms of Section 8, Finance Act, 1922. Details of original loan as funded shown in B.-1 [Pt. II], 1921-22.	
War Purposes Loan Act, 1917, and War Purposes Loan Act, 1917 (No. 2)	6,768,950	..	{ 21,050 30,000 3,350 4,750 370,300 13,000 108,585* 4,793,365 1,429,600 4,643,154¶	{ 1 Feb., 1927 1 Aug., 1927 1 Feb., 1928 1 Feb., 1928 1 Feb., 1929 1 Aug., 1931 15 Nov., 1938 15 Nov., 1938 15 Nov., 1927 31 Mar., 1959† }	{ 31 Mar., 1925 }	{ 5½ 5½ 4½ 5½ 4 6 4½ 4½ 5 .. }	{ .. }	{ 1,158 1,375 151 249 14,812 780 4,659 215,701 71,480 230,242 }	{ 1 Aug. " 1 Aug. 1 Aug. " 1 Aug. 1 Aug. " 1 Aug. 1 Aug. " 1 Aug. 1 Aug. and 1 Aug. 1 Aug. " 1 Aug. 15 May " 15 Nov. 15 May " 15 Nov. 15 May " 15 Nov. 1 June " 1 Dec. }		
Finance Act, 1917 (Section 68)	4,643,154¶	..	4,643,154	31 Mar., 1959†	..	..	..	7,200,461	1 June " 1 Dec.		
Carried forward..	156,097,399	94,582,941	156,097,399	..	..	..	..	7,200,461			



## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.		REMARKS.		
	Act.	Account.		Details.	Amount.	Year ended	Rate.			
							Int.		S.F.	
Brought forward ..	£ 156,097,399	94,582,941	£ 156,097,399	£ 108,949,319	..	..	..	..	..	
SEPARATE ACCOUNTS—continued.										
WAR EXPENSES ACCOUNT—continued.										
New Zealand Loans Act, 1908—continued.										
War Purposes Loans Act, 1917, and War Purposes Loans Act, 1917 (No. 2)—continued.										
New Zealand Inscribed Stock Act, 1917	12,881,259	..	859,760 2,810 9,983,889 102,880 100,990 50,000 56,350 48,400 1,676,180 421,590 5,350	15 Nov., 1927 15 Nov., 1938 15 Nov., 1938 1 Aug., 1927 1 Feb., 1927 1 Feb., 1928 1 Sept., 1930 1 Sept., 1941 1 Sept., 1941 15 Nov., 1938 1 Sept., 1941	31 Mar., 1925	..	..	..	..	15 May and 15 Nov. 15 May " 15 Nov. 15 May " 15 Nov. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 15 May " 15 Nov. 1 Mar. " 1 Sept.
(Available for Death Duties) ..	426,940	..	421,590 5,350	426,940	31 Mar., 1925	..	..	..	..	15 May " 15 Nov. 15 May " 15 Nov. 15 May " 15 Nov. 1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 1 Mar. " 1 Sept. 15 May " 15 Nov. 1 Mar. " 1 Sept.
New Zealand Consolidated Stock, 1935/45	510,991	..	500,000 10,991*	510,991	31 Mar., 1925	..	..	..	..	1 Jan. " 1 July. 1 Jan. " 1 July
Total War Expenses Account ..		75,333,648								
WESTPORT HARBOUR ACCOUNT:—										
New Zealand Loans Act, 1908—										
Westport Harbour Act, 1920—										
Westport Harbour Board Act, 1884—	100†	..	100	..	..	..	..	..	..	1 Jan. and 1 July
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	500,000†	..	500,000	..	..	..	..	..	..	1 Jan. " 1 Sept. 15 Feb. " 15 Aug.
Westport Harbour Board Loan Act, 1903	200,000†	..	200,000	..	..	..	..	..	..	15 Feb. " 15 Aug.
Total Westport Harbour Account ..		700,100								
Carried forward ..	170,616,689	170,616,689	170,616,689	122,768,509	..	..	..	..	..	..

PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.  
STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31st MARCH, 1926—continued.

APPROPRIATE ACCOUNT AND AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925.		ANNUAL CHARGE.			REMARKS.	
	Act.	Account.		Details.	Amount.	Year ended	Rate.			Amount.
							Int.	S.F.		
Brought forward	£ 170,616,689	£ 170,616,689	£ 170,616,689	..	..	..	%	%	£ 7,881,146	
MISCELLANEOUS.										
New Zealand Loans Act, 1908—			29,099,720	1 Nov., 1929			4		1,163,989	1 May and 1 Nov.
New Zealand Consolidated Stock	55,671,995	..	13,528,840	1 Jan., 1940	31 Mar., 1925		3½	..	473,509	1 Jan. " 1 July.
Total Miscellaneous		55,671,995	6,600,815	1 April, 1945			3	..	198,025	1 April " 1 Oct.
			6,442,620*	1 Feb., 1963			4	..	257,705	1 Feb. " 1 Aug.
Total ..	226,288,684†	226,288,684†	226,288,684			178,440,504			9,974,374†	

† Sinking funds to the amount stated below exist for the extinction of that portion of the debt relating to the following accounts: State Coal-mines Account, £48,198 11s. 8d.; Electric Supply Account, £17,391 5s. 1d.; Nauru and Ocean Islands Account, £18 15s. 3d.; Westport Harbour Account, £186,557 15s. 3d.; Samoan Loan Suspense Account, £4,747 0s. 10d.; total, £256,913 8s. 1d., particulars of which appear on pages 66 and 67. In addition to the special sinking funds mentioned above, special provision exists for the repayment of that portion of the debt funded by agreement with the Imperial Government, particulars of which are given on page 61. It is estimated that this portion of the debt will be extinguished during the financial year ending on the 31st March, 1929.

By the the Repayment of the Public Debt Act, 1925, means are provided whereby the whole of the public debt other than those portions for which separate sinking funds exist will be extinguished in approximately sixty years from the time of coming under the provisions of the Act.

The Redemption Fund Capital Account under the above Act is as follows: (1) Held by State Advances Office, £3,258,955 19s. 4d.; (2) held by Public Trustee, £7,966,688 11s. 2d.; (3) held by Discharged Soldiers Account, £13,500,000; total, £24,725,644 10s. 6d. The interest on the Redemption Fund capital is paid over to the Consolidated Fund as a set-off against the annual payments made by the latter fund to the Repayment of the Public Debt Account—viz., ½ per cent. of the public debt coming under the provisions of the Act, together with 3½ per cent. of the debt redeemed in accordance with the Act.

\* Repayable at the option of the Government at par on or after 1st February, 1943, on three months' notice.

† In addition to this amount there is a charge under the Repayment of the Public Debt Act, 1925, estimated at £928,492.

ANALYSIS OF ANNUAL CHARGE.

Interest (chargeable to Consolidated Fund) ..	£ 9,965,908
Interest (chargeable to Native Land Settlement Account) ..	1,466
Sinking Fund (chargeable to Consolidated Fund) ..	7,000
	£9,974,374†

## PUBLIC ACCOUNTS, 1925-1926.

## STATEMENT OF SECURITIES ISSUED BY OR ON BEHALF OF THE STATE ADVANCES OFFICE CHARGED UPON THE ASSETS OF THAT OFFICE AND UPON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926.

AUTHORIZING ACT.	AMOUNT OUTSTANDING.			DUE DATE.	Rate.	ANNUAL CHARGE.		REMARKS.	
	Act.	Account.	Details.			Amount.	When payable.		
<b>RAISED BY TREASURY AND TRANSFERRED.</b>									
<b>ADVANCES TO SETTLERS BRANCH.</b>									
The Government Advances to Settlers Act, 1908 .. .. .	£	217,900	£	100,000 117,900 750,000 205,000 2,094* 1,745,000† 17,626*† 40,000 4,331	1 Feb., 1929 1 Jan., 1929 23 Oct., 1927 1 Dec., 1928 1 Feb., 1929 1 Dec., 1945 1 Dec., 1945 1 Jan., 1943 1 Mar., 1944 1 Nov., 1929 1 Jan., 1940 1 April, 1945 1 Feb., 1963	4 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 3½ 3 4	£ { 4,000 4,716 33,750 9,225 94 78,525 793 1,600 195 6,676 30,865 89,700 46,847	1 Feb. and 1 Aug. 1 Jan. " 1 July. 23 April " 23 Oct. 1 June " 1 Dec. 1 Feb. " 1 Aug. 1 June " 1 Dec. 1 June " 1 Dec. 1 Jan. " 1 July. 1 Mar. " 1 Sept. 1 May " 1 Nov. 1 Jan. " 1 July. 1 April " 1 Oct. 1 Feb. " 1 Aug.	* Issued to cover charges and expenses of raising loans. † Repayable at the option of the Government on or after the 1st December, 1925, by giving three months' notice in the <i>London Gazette</i> .
The New Zealand State-guaranteed Advances Act, 1909-10 .. .. .	£	2,719,720							
N.Z. Consolidated Stock, 1933/43 .. .. .	£	40,000							
New Zealand Consolidated Stock, 1914 .. .. .	£	4,331*							
The New Zealand Loans Act, 1908: N.Z. Consolidated Stock .. .. .	£	5,209,946							
Total Advances to Settlers Branch .. .. .	£	8,191,897							
<b>ADVANCES TO WORKERS BRANCH.</b>									
The Government Advances to Settlers Act, 1908 (Part III: Workers)	£	25,000	£	25,000	1 Feb., 1929	4	£	1,000	1 Feb. and 1 Aug.
The Finance Act, 1915, (Section 106) .. .. .	£	10,000	£	10,000	1 July, 1941	4½	£	450	1 Jan. " 1 July.
The New Zealand State-guaranteed Advances Act, 1909-10 .. .. .	£	533,689	£	200,000 5,406* 325,000† 3,283*†	1 Feb., 1929 1 Feb., 1929 1 Dec., 1945 1 Dec., 1945	4 4½ 4½ 4½	£	8,000 243 14,625 148	1 Feb. " 1 Aug. 1 Feb. " 1 Aug. 1 June " 1 Dec. 1 Dec. " 1 Dec.
N.Z. Consolidated Stock, 1933/43 .. .. .	£	750,000	£	750,000	1 Jan., 1943	4	£	30,000	1 Jan. " 1 July.
New Zealand Consolidated Stock, 1944 .. .. .	£	81,213*	£	81,213	1 Mar., 1944	4½	£	3,655	1 Mar. " 1 Sept.
The New Zealand Loans Act, 1908: N.Z. Consolidated Stock .. .. .	£	354,927	£	52,743 147,184 155,000†	1 Nov., 1929 1 Jan., 1940 1 Feb., 1963	4 3½ 4	£	2,110 5,151 6,200	1 May " 1 Nov. 1 Jan. " 1 July. 1 Feb. " 1 Aug.
Total Advances to Workers Branch .. .. .	£	1,754,829	£	1,754,829					
<b>LOCAL AUTHORITIES BRANCH.</b>									
The New Zealand Loans Act, 1908: N.Z. Consolidated Stock .. .. .	£	495,808	£	4,142 3,333 488,333†	1 Nov., 1929 1 Jan., 1940 1 Feb., 1963	4 3½ 4	£	166 117 19,533	1 May and 1 Nov. 1 Jan. " 1 July. 1 Feb. " 1 Aug.
Total Local Authorities Branch .. .. .	£	495,808	£	495,808					
Total, transferred from Treasury .. .. .	£	10,442,534	£	10,442,534				£	398,384

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT OF SECURITIES ISSUED BY OR ON BEHALF OF THE STATE ADVANCES OFFICE CHARGED UPON THE ASSETS OF THAT OFFICE AND UPON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

AUTHORIZING ACT.	AMOUNT OUTSTANDING.		DUE DATE.	ANNUAL CHARGE AGAINST STATE ADVANCES ACCOUNT		REMARKS.
	Act.	Account.		Rate.	Amount.	
Brought forward .. .. .	£ 10,442,534	£ 10,442,534	..	% ..	£ 398,384	
<b>RAISED BY SUPERINTENDENT.</b>						
<b>THE NEW ZEALAND STATE-GUARANTEED ADVANCES ACT, 1909.</b>						
Advances to Settlers .. .. .	137,000	{ 100,000 37,000	{ 1 Oct., 1948 1 April, 1949	{ 3½ 3½	{ 3,500 1,387	{ 1 April and 1 Oct. 1 April " 1 Oct.
Advances to Workers .. .. .	425,000	{ 325,000 100,000	{ 1 Oct., 1948 1 April, 1949	{ 3½ 3½	{ 11,375 3,750	{ 1 April " 1 Oct. 1 April " 1 Oct.
		{ 400,000 425,000	{ 1 April, 1947 1 Oct., 1947	{ 3½ 3½	{ 14,000 14,875	{ 1 April " 1 Oct. 1 April " 1 Oct.
		{ 100,000 361,485	{ 1 April, 1948 1 Oct., 1948	{ 3½ 3½	{ 3,500 12,652	{ 1 April " 1 Oct. 1 April " 1 Oct.
Local Authorities Branch .. .. .	1,562,260	{ 275,000 575 200	{ 1 April, 1949 1 April, 1949 1 April, 1949	{ 3½ 3½ 4	{ 9,625 22 8	{ 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct.
Total, Superintendent's Debentures .. .. .		2,124,260				
Total, State Advances debt .. .. .	12,566,794	12,566,794				
		£12,566,794*			£473,078	

\* Against the debt relating to the State Advances Office a separate sinking fund exists to the following amount:—

	£	s.	d.
Advances to Settlers Branch .. .. .	1,594,103	13	4
Advances to Workers Branch .. .. .	80,983	3	6
Advances to Local Authorities Branch .. .. .	342,261	15	2
<b>Total</b>	<b>£2,017,348</b>	<b>11</b>	<b>11</b>



PUBLIC ACCOUNTS, 1925-1926.

LOANS OF LOCAL BODIES GUARANTEED BY THE GOVERNMENT.

CONTINGENT LIABILITY OUTSTANDING ON 31ST MARCH, 1926.

LOCAL AUTHORITY.	AUTHORITY FOR GOVERNMENT GUARANTEE.	AMOUNT OUTSTANDING.		DUE DATE.	RATE.		REMARKS.
		£	s		Int.	S.F.	
Auckland City Council (Grey Lynn Borough Loan)	Local Bodies' Loans Amendment Act, 1908	{ 32,500	{ 45,000	{ 18 Aug., 1942	4½	1	Under subsection (6) of section 10 of the Local Bodies' Loans Amendment Act, 1908, one half of the sinking fund is payable by the Treasury.
Cambridge Borough Council	Local Bodies' Loans Amendment Act, 1908	{ 12,500	{ 5,000	{ 18 Aug., 1941	4½	1	
Christchurch City Council	Local Bodies' Loans Amendment Act, 1908	{ 2,000	{ 9,500	{ 2 April, 1932	6½	1½	
Levin Borough Council	Local Bodies' Loans Amendment Act, 1908	{ 3,000	{ 18,000	{ 30 Sept., 1942	4½	1½	
Port Chalmers Borough Council	Local Bodies' Loans Amendment Act, 1908	..	{ 3,500	{ Aug., 1942	4½	1½	
Taihape Borough Council	Local Bodies' Loans Amendment Act, 1908	..	{ 25,000	{ 1 July, 1942	4½	1	
Havelock North Town Board	Local Bodies' Loans Act, 1913, Part IV	{ 19,425	{ 21,075	{ 1 Feb., 1943	4½	1½	
Te Puke Town Board	Local Bodies' Loans Act, 1913, Part IV	{ 1,650	{ 11,000	{ 1 July, 1948	5	1½	
Wanganui Hospital Board	Local Bodies' Loans Act, 1913, Part IV, and Hospitals and Charitable Institutions Amendment Act, 1920 (No. 2)	..	{ 12,000	{ 1 Jan., 1948	4½	1½	
Palmerston North Hospital Board	Local Bodies' Loans Act, 1913, Part IV	..	{ 3,000	{ 1 Jan., 1948	4½	1½	
Thames Valley Electric Power Board	Local Bodies' Loans Act, 1913, Part IV	..	{ 350,000	{ 1 April, 1943	6½	2½	
Southland Electric Power Board	Local Bodies' Loans Act, 1913, Part IV, and Finance Act, 1920, Section 44	..	{ 1,500,000	{ 1 April, 1943	6½	2½	
Auckland City Council (Electric Power Extension Loan)	Local Bodies' Loans Act, 1913, Part IV	..	{ 500,000	{ 1 Sept., 1954	6	1½	
Greymouth Harbour Board..	Greymouth Harbour Loans Consolidation Act, 1910, and Amendment Act, 1910	..	{ 260,000	{ 15 Sept., 1954	6	1½	
Oamaru Harbour Board	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1910, Section 96	..	{ 215,000	{ 16 Mar., 1942	6½	2½	
				{ 14 July, 1952	4	1	
				{ 1 April, 1952	4	1	
							Redeemable at option of Board on or after 1st September, 1936.
							Redeemable at option of Board on or after 15th September, 1936.

STATEMENTS OF SINKING FUNDS.

## PUBLIC ACCOUNTS, 1925-1926.

## STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING

RECEIPTS.	£	s.	d.	£	s.	d.	£	s.	d.
<b>THE WAR LOANS SINKING FUND:—</b>									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	4,898,934	10	5
							<u>£4,898,934</u>	<u>10</u>	<u>5</u>
<b>THE LOCAL BODIES' LOANS ACT, 1908:—</b>									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	799,600	12	0
							<u>£779,600</u>	<u>12</u>	<u>0</u>
<b>THE WAR AND DEFENCE LOANS SINKING FUNDS ACCOUNT:—</b>									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	192,690	12	7
							<u>£192,690</u>	<u>12</u>	<u>7</u>
<b>THE NAVAL DEFENCE ACT SINKING FUND:—</b>									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	876,379	19	5
							<u>£876,379</u>	<u>19</u>	<u>5</u>
<b>THE NEW ZEALAND STATE-GUARANTEED ADVANCES ACT 1909 SINKING FUNDS:—</b>									
In respect of Loans raised from the Public,—									
Land for Settlements Branch—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	1,060,966	14	7
							<u>£1,060,966</u>	<u>14</u>	<u>7</u>
Guaranteed Mining Advances Branch,—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	772	12	2
							<u>£772</u>	<u>12</u>	<u>2</u>
In respect of Loans raised from Government Departments,—									
Land for Settlements Branch—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	118,765	1	2
							<u>£118,765</u>	<u>1</u>	<u>2</u>
Guaranteed Mining Advances Branch—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	104	15	2
							<u>£104</u>	<u>15</u>	<u>2</u>
Native Land Settlement Branch,—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	11,976	15	4
							<u>£11,976</u>	<u>15</u>	<u>4</u>
Local Authorities Branch,—									
Hauraki Plains Settlement—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	2,176	5	6
							<u>£2,176</u>	<u>5</u>	<u>6</u>
Opening up Land for Settlement—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	3,416	7	6
							<u>£3,416</u>	<u>7</u>	<u>6</u>
Rangitalki Land Drainage—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	904	5	4
							<u>£904</u>	<u>5</u>	<u>4</u>
<b>PUBLIC DEBT SINKING FUND:—</b>									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	3,311,143	13	7
							<u>£3,311,143</u>	<u>13</u>	<u>7</u>



## PUBLIC ACCOUNTS, 1925-1926.

FUNDS during the FINANCIAL YEAR ended 31st MARCH, 1926.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
<b>THE WAR LOANS SINKING FUND:—</b>									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	4,898,934	10	5
							£4,898,934	10	5
<b>THE LOCAL BODIES' LOANS ACT, 1908:—</b>									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	799,600	12	0
							£799,600	12	0
<b>THE WAR AND DEFENCE LOANS SINKING FUNDS ACCOUNT:—</b>									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	192,690	12	7
							£192,690	12	7
<b>THE NAVAL DEFENCE ACT SINKING FUND:—</b>									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	876,379	19	5
							£876,379	19	5
<b>THE NEW ZEALAND STATE-GUARANTEED ADVANCES ACT 1909 SINKING FUNDS:—</b>									
In respect of Loans raised from the Public,—									
Lands for Settlement Branch—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925.. ..	..	..	..	..	..	..	1,060,966	14	7
							£1,060,966	14	7
Guaranteed Mining Advances Branch—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925.. ..	..	..	..	..	..	..	772	12	2
							£772	12	2
In respect of Loans raised from Government Departments,—									
Lands for Settlement Branch—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925.. ..	..	..	..	..	..	..	118,765	1	2
							£118,765	1	2
Guaranteed Mining Advances Branch,—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925.. ..	..	..	..	..	..	..	104	15	2
							£104	15	2
Native Land Settlement Branch,—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925.. ..	..	..	..	..	..	..	11,976	15	4
							£11,976	15	4
Local Authorities Branch,—									
Hauraki Plains Settlement—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. ..	..	..	..	..	..	..	2,176	5	6
							£2,176	5	6
Opening up Land for Settlement—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. ..	..	..	..	..	..	..	3,416	7	6
							£3,416	7	6
Rangitaiki Land Drainage—									
Balance transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (c) of the Repayment of the Public Debt Act, 1925 .. ..	..	..	..	..	..	..	904	5	4
							£904	5	4
<b>PUBLIC DEBT SINKING FUND:—</b>									
Amount transferred to the Public Debt Redemption Fund as at 1st April, 1925, in terms of section 8 (1) (a) of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	3,258,955	19	4
Amount transferred to the Advances Office Sinking Fund Account in terms of section 9 of the Repayment of the Public Debt Act, 1925.. .. .	..	..	..	..	..	..	52,187	14	3
							£3,311,143	13	7

## PUBLIC ACCOUNTS, 1925-1926.

## STATEMENT of the RECEIPTS and DISBURSEMENTS of the SINKING

RECEIPTS.	£	s.	d.	£	s.	d.	£	s.	d.
<b>ADVANCES OFFICE SINKING FUND:—</b>									
In respect of Funds with the Superintendent,—									
Advances to Settlers Branch—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	1,555,086	17	4
Appropriation of profits in terms of section 20 of the State Advances Amendment Act, 1922 .. .. .	..	..	..	..	..	..	26,443	0	1
Interest on Investments .. .. .	..	..	..	..	..	..	69,659	13	10
Amount transferred from the Public Debt Sinking Fund in terms of section 9 of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	22,914	2	1
							<b>£1,674,103</b>	<b>13</b>	<b>4</b>
Advances to Workers Branch—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	67,116	16	4
Interest on Investments .. .. .	..	..	..	..	..	..	3,354	2	11
Amount transferred from the Public Debt Sinking Fund in terms of section 9 of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	10,512	4	2
							<b>£80,983</b>	<b>3</b>	<b>5</b>
Local Authorities Branch—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	308,979	18	8
Interest on Investments .. .. .	..	..	..	..	..	..	14,520	8	6
Amount transferred from the Public Debt Sinking Fund in terms of section 9 of the Repayment of the Public Debt Act, 1925 .. .. .	..	..	..	..	..	..	18,761	8	0
							<b>£342,261</b>	<b>15</b>	<b>2</b>
<b>NEW ZEALAND LOAN ACT 1863 SINKING FUND:—</b>									
Balance held in Consolidated Fund on 1st April, 1925 .. .. .	..	..	..	..	..	..	2,207	2	11
							<b>£2,207</b>	<b>2</b>	<b>11</b>
<b>STATE COAL-MINES SINKING FUND:—</b>									
Accumulation held on 31st March, 1925,—									
In State Coal-mines Sinking Fund Account .. .. .	..	..	..	..	..	..	41,668	12	2
Appropriation of profits in accordance with section 17 of the Finance Act, 1921-22—									
Financial year 1925-26 .. .. .	..	..	..	..	..	..	4,552	0	5
Interest on Investments .. .. .	..	..	..	..	..	..	1,977	19	1
							<b>£48,198</b>	<b>11</b>	<b>8</b>
<b>NAURU AND OCEAN ISLANDS SINKING FUND:—</b>									
Accumulation held on 31st March, 1925,—									
In Nauru and Ocean Islands Sinking Fund Account .. .. .	..	..	..	..	..	..	13,538	19	8
Transfer from Nauru and Ocean Islands Account .. .. .	..	..	..	..	..	..	5,848	11	2
Interest on Investments .. .. .	..	..	..	..	..	..	781	4	5
							<b>£20,168</b>	<b>15</b>	<b>3</b>
<b>SAMOAN LOAN SINKING FUND:—</b>									
Accumulation held on 31st March, 1925,—									
In Samoan Loan Sinking Fund Account .. .. .	..	..	..	..	..	..	3,070	0	4
Contribution by Samoan Treasury Account on £95,000 .. .. .	..	..	..	..	..	..	1,557	4	0
Interest on Investments .. .. .	..	..	..	..	..	..	119	16	6
							<b>£4,747</b>	<b>0</b>	<b>10</b>
<b>ELECTRIC SUPPLY SINKING FUND:—</b>									
Accumulation held on 31st March, 1925 .. .. .									
Transfer from Electric Supply Account in accordance with section 12 of the State Supply of Electrical Energy Act, 1917,—	..	..	..	..	..	..	12,108	10	2
Horahora scheme .. .. .	..	..	..	..	..	..	4,748	3	5
Interest on Investments .. .. .	..	..	..	..	..	..	534	11	6
							<b>£17,391</b>	<b>5</b>	<b>1</b>
<b>WESTPORT HARBOUR LOANS SINKING FUNDS:—</b>									
Westport Harbour Board Act, 1884,—									
Balances held on 31st March, 1925—									
By Public Debt Sinking Fund Commissioners .. .. .	..	..	..	..	..	6,662	18	4	
By the High Commissioner .. .. .	..	..	..	..	..	3,100	0	0	
Interest on Investments .. .. .	..	..	..	..	..	..	9,762	18	4
							125	0	0
							<b>£9,887</b>	<b>18</b>	<b>4</b>
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900,—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	126,625	16	6
Contribution to Sinking Fund at 1 per cent. on £500,000, one year to 1st March, 1926 .. .. .	..	..	..	..	..	..	5,000	0	0
Interest on Investments .. .. .	..	..	..	..	..	..	5,879	6	9
							<b>£137,505</b>	<b>3</b>	<b>3</b>
Westport Harbour Board Loan Act, 1908,—									
Balance on 1st April, 1925 .. .. .	..	..	..	..	..	..	44,841	1	10
Contribution to Sinking Fund at 1 per cent. on £200,000, one year to 1st March, 1926 .. .. .	..	..	..	..	..	..	2,000	0	0
Interest on Investments .. .. .	..	..	..	..	..	..	2,111	10	2
							<b>£48,952</b>	<b>12</b>	<b>0</b>

## PUBLIC ACCOUNTS, 1925-1926.

FUNDS during the FINANCIAL YEAR ended 31st MARCH, 1926.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
<b>ADVANCES OFFICE SINKING FUND:—</b>									
Withdrawal for redemption of loan .. .. .	..	..	..	..	..	..	80,000	0	0
In respect of Funds with the Superintendent,—									
Advances to Settlers Branch—									
Balance on 31st March, 1926 .. .. .	..	..	..	..	..	..	1,594,103	13	4
							<hr/>		
							£1,674,103	13	4
							<hr/>		
Advances to Workers Branch—									
Balance on 31st March, 1926 .. .. .	..	..	..	..	..	..	80,983	3	5
							<hr/>		
							£80,983	3	5
							<hr/>		
Local Authorities Branch—									
Balance on 31st March, 1926 .. .. .	..	..	..	..	..	..	342,261	15	2
							<hr/>		
							£342,261	15	2
							<hr/>		
<b>NEW ZEALAND LOAN ACT 1863 SINKING FUND:—</b>									
Withdrawal for redemption of loans .. .. .	..	..	..	..	..	..	2,207	2	11
							<hr/>		
							£2,207	2	11
							<hr/>		
<b>STATE COAL-MINES SINKING FUNDS:—</b>									
Accumulation held on 31st March, 1926—									
In State Coal-mines Sinking Fund Account .. .. .	..	..	..	..	..	..	48,198	11	8
							<hr/>		
							£48,198	11	8
							<hr/>		
<b>NAURU AND OCEAN ISLANDS SINKING FUND:—</b>									
Withdrawal for redemption of loans in terms of Section 24 of the Finance Act, 1921-22 .. .. .	..	..	..	..	..	..	20,150	0	0
Balances held in Nauru and Ocean Islands Sinking Fund Account on 31st March, 1926 .. .. .	..	..	..	..	..	..	18	15	3
							<hr/>		
							£20,168	15	3
							<hr/>		
<b>SAMOAN LOAN SINKING FUND:—</b>									
Balance held in Deposits Account Samoan Loan Sinking Fund Account on 31st March, 1926 .. .. .	..	..	..	..	..	..	4,747	0	10
							<hr/>		
							£4,747	0	10
							<hr/>		
<b>ELECTRIC SUPPLY SINKING FUND:—</b>									
Balance held in Electric Supply Sinking Fund Account on 31st March, 1926 .. .. .	..	..	..	..	..	..	17,391	5	1
							<hr/>		
							£17,391	5	1
							<hr/>		
<b>WESTPORT HARBOUR LOANS SINKING FUNDS:—</b>									
Westport Harbour Board Act, 1884—									
Payment to Treasury to be utilized in reduction of Westport Harbour debt .. .. .	..	..	..	..	..	..	6,787	18	4
Debentures paid off by the High Commissioner .. .. .	..	..	..	..	..	..	3,000	0	0
Balances held on the 31st March, 1926—									
By Public Debt Sinking Fund Commissioners .. .. .	..	..	..	..	..	..	100	0	0
By the High Commissioner .. .. .	..	..	..	..	..	..			
							<hr/>		
							9,887	18	4
							<hr/>		
							9,887	18	4
							<hr/>		
Westport Harbour Board Act, 1884, and Loans Acts, 1896, 1897, and 1900—									
Balance held by Commissioners Public Debt Sinking Funds on 31st March, 1926 .. .. .	..	..	..	..	..	..	137,505	3	3
							<hr/>		
							137,505	3	3
							<hr/>		
Westport Harbour Board Loan Act, 1908—									
Balance held by Commissioners Public Debt Sinking Funds on 31st March, 1926 .. .. .	..	..	..	..	..	..	48,952	12	0
							<hr/>		
							£48,952	12	0

## PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of SINKING FUNDS ACCRUED to the 31st MARCH, 1926, in respect of various Loans.

Public Debt,—									
Finance Act, 1921-22 (Section 17), (State Coal-mines),—						£	s.	d.	
Funds held in State Coal-mines Sinking Fund Account	.. .. .	..	..	..	..	48,198	11	8	
Nauru and Ocean Islands Sinking Fund,—									
Funds held in the Nauru and Ocean Islands Sinking Fund Account	.. .. .	..	..	..	..	18	15	3	
Samoan Loan Sinking Fund,—									
Funds held in Deposits Account	.. .. .	..	..	..	..	4,747	0	10	
Electric Supply Sinking Fund,—									
Funds held in Electric Supply Sinking Fund Account	.. .. .	..	..	..	..	17,391	5	1	
Westport Harbour Loans,—									
Funds with Commissioners of Public Debt Sinking Fund—						£	s.	d.	
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	.. .. .	..	..	..	..	137,505	3	3	
Westport Harbour Board Loan Act, 1908	.. .. .	..	..	..	..	48,952	12	0	
Funds held by High Commissioner—									
Westport Harbour Board Act, 1884	.. .. .	..	..	..	..	100	0	0	
									186,557 15 3
State Advances Debt,—									
State Advances Act, 1913, Section 26—									
Funds held by the State Advances Office—									
Advances to Settlers Branch	.. .. .	..	..	..	..	1,594,103	13	4	
Advances to Workers Branch	.. .. .	..	..	..	..	80,983	3	5	
Advances to Local Authorities Branch	.. .. .	..	..	..	..	342,261	15	2	
									2,017,348 11 11
									<u>£2,274,262 0 0</u>

Examined and found correct.

G. F. C. CAMPBELL,  
Controller and Auditor-General.

Audit Office, 7th July, 1926.

R. E. HAYES,  
Secretary to the Treasury.A. D. PARK,  
Accountant to the Treasury.

The Treasury, Wellington, 7th July, 1926.

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