

1926.

NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1925-26.

PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC REVENUES
ACT, 1910, AND THE NEW ZEALAND CONSTITUTION ACT.

C O N T E N T S.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
YEAR ENDED 31ST MARCH, 1926,
COMPARED WITH THE
YEAR ENDED 31ST MARCH, 1925.

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

1924-1925.		RECEIPTS.				1925-1926.			
£	s. d.					£	s. d.	£	s. d.
1,727,746	5 4	Balance at beginning of Year,—				1,113,219	4 4		
		Cash in the Public Account	..	..	..	
		Imprests outstanding—							
		In the Dominion	..	..	..	33,255	4 4		
		In London	..	..	..	271,395	16 7		
3,074,336	10 8	Investment Account	..	..	..	2,732,935	11 3	4,150,805	16 6
4,954,713	17 9								
		Ordinary Revenue,—			£ s. d.				
7,569,388	13 11	Customs	..	..	..	8,383,876	16 2		
3,240,331	10 1	Stamp and Death Duties	..	..	..	3,359,867	12 4		
2,706,882	1 8	Postal and Telegraph Revenue	..	..	..	3,077,734	17 7		
1,335,250	11 4	Land-tax	..	..	..	1,266,659	0 3		
3,386,051	13 8	Income-tax	..	..	..	3,368,516	4 1		
650,384	2 9	Beer Duty	..	..	..	629,557	18 11		
7,105,106	5 2	Railways	..	..	..	
189,346	8 0	Registration and other Fees	..	..	..	195,681	5 6		
105,060	8 7	Marine	..	..	..	106,695	13 2		
1,188,120	6 8	Interest on Public Moneys	..	..	..	605,060	11 9		
		Interest on Railway Capital Liability	..	..	..	1,913,310	14 9		
		Interest on the Public Debt Redemption Fund	..	..	..	897,756	8 11		
		Local Bodies' Loans Act, 1908, Section 76	..	..	..	19,961	8 9		
22,200	17 8	Rents of Buildings	..	..	..	23,570	18 4		
23,265	19 3	Tourist and Health Resorts	..	..	..	56,733	18 3		
48,668	10 11	Miscellaneous	..	..	..	48,998	7 7		
231,534	0 8							23,953,981	16 4
27,801,591	10 4								
211,749	7 0	Territorial Revenue	..	..	..	202,429	7 1		
28,013,340	17 4							24,156,411	3 5
		Departmental Receipts,—			£ s. d.				
223,894	6 6	Printing and Stationery Department	..	..	..	228,674	13 10		
185,604	0 6	Justice Department	..	..	..	172,022	12 9		
		Patent Office	..	..	..	
100,622	16 0	Stamp Duties Department	..	..	..	108,690	16 3		
8,876	17 6	Native Department	..	..	..	9,321	8 1	518,709	10 11
518,998	0 6								
		Recoveries on account of Expenditure of previous Years	..	..	..	48,406	7 7		
34,511	2 1	Recoveries on account of Unauthorized Expenditure of Previous Years	..	..	..	2,235	7 10	50,641	15 5
76,150	5 6								
110,661	7 7							24,725,762	9 9
		Credits in reduction,—							
		Permanent Appropriations—							
19	0 10	Civil List	..	..	..	
		Debt Services—				£ s. d.			
		Interest	..	..	..	2,054,482	9 9*		
		Amortization of Debt—							
		Sinking Fund	..	..	..	
		Transfer to Loans Redemption Account for reduction of Funded Debt	..	..	..	657	4 1	2,055,139	13 10
2,026,138	5 8								
48,615	19 10								
411	19 8								
2,075,166	5 2								
		Under special Acts of the Legislature—			£ s. d.				
59,597	10 2	Finance Act, 1921-22, Section 13 (Transfers to Advances to other Governments Account)	..	..	..	10,168	2 3		
		Finance Act, 1925 (Section 48), British and South Seas Exhibition	..	..	..	10,000	0 0		
2,554	17 10	Miner's Phthisis Act, 1915	..	..	..	2,498	14 3		
234	4 2	Pensions Act, 1913 (Widows Pensions)	..	..	..	4	6 8		
1,153	13 11	Pensions Act, 1913 (Old-age Pensions)	..	..	..	
		Public Service Classification and Superannuation Act, 1908, Section 49, and Amendments (Public Service)	..	..	..	60,851	6 10		
58,194	0 8	War Pensions Act, 1915	..	..	..	4	18 4		
2,301	2 7	Miscellaneous special Acts	..	..	..	4,140	12 2	87,668	0 6
17,123	6 9								
141,153	16 1								
35,814,058	5 3	Carried forward	..	..	..			2,142,807	14 4
								31,019,376	0 7

* See adjustment of £1,712 14s. 4d. erroneously recouped in 1921-22 as per contra.

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925.

ACCOUNT.

1924-1925. Gross.		EXPENDITURE.		1925-1926. Gross.	
£	s. d.			£	s. d.
29,799	13 9	Permanent Appropriations,—		29,084	8 5
		Civil List.. .. .			
		Debt Services—			
		Interest	£ 10,184,281	s. d. 4 11	
9,891,400	10 0	Amortization of Debt—			
		Sinking Fund	7,000	0 0	
738,692	0 0	Repayment of the Public Debt Act, 1925, Section 11 ..	872,733	16 0	
		Transfer to Loans Redemption Account for reduction of			
307,718	4 5	Funded Debt	333,288	15 4	
10,937,810	14 5			11,397,303	16 3
		Under special Acts of the Legislature—			
		Subsidies paid to Local Bodies—			
		Appropriation Act, 1916, Section 9	£ 184,072	s. d. 16 10	
175,101	8 11	Municipal Corporations Act, 1920, Section 72	28,117	1 6	
28,083	1 3	Hospitals and Charitable Institutions Act, 1909, 1910, and			
		1913—			
		Subsidies paid to Hospital Boards and Charitable Institutions	575,776	12 5	
561,708	7 6	Subsidy paid to Jubilee Institute for the Blind	10,000	0 0	
14,903	0 10	Land Act, 1924, Sections 139 and 358—			
		“Halves,” “Thirds,” and “Fourth” paid over to Local			
		Bodies' Deposit Accounts	13,456	19 6	
13,205	19 10	Finance Act, 1925, Section 48 (British and South Seas			
		Exhibition)	10,000	0 0	
		Imprest Supply Act, 1925, Section 2 (British and South			
		Seas Exhibition)	30,000	0 0	
		Endowments—			
		New Plymouth Harbour Board Endowment Act, 1874 ..	5,555	13 1	
5,260	11 2	Government Railways Amendment Act, 1925, Section 4—			
		Subsection 1 (b) (Interest on Liability to Working Railways			
		Account from 1st April, 1925, to date of payment) ..	1,945	10 8	
		Subsection 1 (d) (Losses on Isolated Sections and Branch			
		Lines)	344,829	18 7	
38,503	0 5	Miner's Phthisis Act, 1915	40,203	8 9	
		Pensions Act, 1913—			
		Old-age Pensions	863,750	12 10	
768,945	11 2	Widows' Pensions	285,658	2 6	
236,192	19 7	Military Pensions	23,087	3 8	
26,835	14 4	Pensions Amendment Act, 1924—			
		Pensions for the Blind	8,040	0 8	
1,035	12 6	War Pensions Act, 1915	1,179,556	17 11	
1,244,483	4 9	Public Service Classification and Superannuation Act, 1908,			
		Section 49 and Amendments (Public Service)	86,000	0 0	
136,000	0 0	Public Service Classification and Superannuation Amend-			
		ment Act, 1908, Section 39 and Amendments (Teachers) ..	43,000	0 0	
43,000	0 0	Public Service Classification and Superannuation Amendment			
		Act, 1909, Section 19 and Amendments (Railways)	25,000	0 0	
25,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7			
		(transfer to Discharged Soldiers Settlement Loans Act,			
		1920, Depreciation Fund Account)	50,000	0 0	
50,000	0 0	Finance Act, 1921-22, Section 13 (transfer to Advances to			
		other Governments Account)	30,000	0 0	
		Finance Act, 1923, Section 15 (1) (transfer to Main Highways			
		Account—Revenue Fund)			
35,000	0 0	Miscellaneous special Acts	465,296	2 4	
483,984	15 1			4,303,347	1 3
3,887,244	7 4			15,729,735	5 11
		Annual Appropriations,—			
		Vote—Legislative Departments	91,701	19 4	
70,604	13 3	“ Treasury Department	41,700	11 4	
96,024	7 1	“ Land and Income Tax Department	69,441	11 6	
53,401	15 2	“ Stamp Duties Department	107,152	16 6	
93,224	4 1	“ National Provident and Friendly Societies Department	22,544	2 11	
22,445	9 7	“ Working Railways			
6,456,306	2 3	“ Post and Telegraph Working Expenses	3,050,349	8 9	
3,009,634	16 6	“ Public Buildings	180,515	14 7	
177,777	7 5	“ Government and other Domains	5,792	3 4	
5,791	17 2	“ Maintenance and Repairs to Roads	91,716	11 5	
38,316	17 3	“ Maintenance of Irrigation-works, &c.	5,080	3 3	
3,642	7 4	“ Native Department	38,710	5 0	
37,534	12 4	“ Department of External Affairs	26,577	13 7	
41,640	17 11	“ Cook Islands	42,799	4 6	
22,261	8 0	“ Department of Industries and Commerce	145,127	5 0	
178,645	13 9	“ Department of Justice	147,934	4 4	
46,529	0 11	“ Supreme and Magistrates' Courts			
97,103	11 1	“ Prisons Department	152,794	6 2	
144,484	17 1	“ Crown Law Office	6,446	13 0	
6,483	13 4	“ Police Department	414,299	12 11	
404,999	14 7	“ Pensions Department	186,125	18 7	
217,533	6 5	“ Mines Department	47,858	0 6	
39,042	16 4	“ Department of Internal Affairs	429,467	11 4	
357,616	7 7	“ Audit Department	44,449	4 0	
42,602	12 4	“ Public Service Commissioner's Office	10,160	13 6	
8,086	17 9	“ Printing and Stationery Department	236,697	19 9	
204,268	10 10	“ Mental Hospitals Department	400,463	14 11	
368,138	1 2	“ Department of Health	358,026	2 11	
340,688	4 11	“ Naval Defence	455,645	1 11	
310,073	1 9	“ Defence Department	480,687	5 1	
384,576	7 8	“ Customs Department	158,674	7 4	
157,820	10 4				
13,437,300	3 2				
14,854,854	15 6	Carried forward	7,448,940	7 3	15,729,735 5 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1924-1925.		RECEIPTS.				1925-1926.			
£	s. d.					£	s. d.	£	s. d.
35,814,058	5 3	Brought forward .. .. .				..	..	31,019,376	0 7
Credits-in-Aid,—									
Vote—									
8,495	12 1	Legislative Departments .. .. .	..	..	..	3,235	8 0		
44,071	0 6	Treasury Department .. .. .	..	..	..	5,328	11 9		
2,996	0 5	Land and Income Tax Department .. .. .	..	..	..	3,500	17 6		
7,318	16 7	Stamp Duties Department .. .. .	..	..	..	16,419	9 1		
15	14 10	National Provident and Friendly Societies Department .. .. .	..	..	..	15	8 3		
819,722	18 7	Working Railways .. .. .	..	..	..	..	..
596,199	1 11	Post and Telegraph Working-expenses .. .. .	..	..	..	643,558	10 10		
70,691	17 0	Public Buildings .. .. .	..	..	..	82,280	18 0		
5	18 0	Government and other Domains .. .. .	..	..	..	29	4 7		
1,980	7 5	Maintenance and Repairs to Roads .. .. .	..	..	..	2,700	4 2		
1,416	1 10	Maintenance of Irrigation-works, &c... .. .	..	..	..	49	7 0		
9,538	11 6	Native Department .. .. .	..	..	..	9,416	17 0		
1,040	6 0	Department of External Affairs .. .. .	..	..	..	980	17 9		
875	2 7	Cook Islands .. .. .	..	..	..	12,716	3 7		
64,484	5 11	Department of Industries and Commerce .. .. .	..	..	..	39,755	4 10		
1,655	1 4	Department of Justice .. .. .	..	..	..	12,157	1 7		
10,760	14 0	Supreme and Magistrates' Courts .. .. .	..	..	..	..	..
68,118	7 8	Prisons Department .. .. .	..	..	..	79,099	6 8		
948	5 10	Crown Law Office .. .. .	..	..	..	1,464	17 1		
5,711	3 0	Police Department .. .. .	..	..	..	6,264	9 3		
123,085	12 1	Pensions Department .. .. .	..	..	..	3,268	16 9		
1,015	6 4	Mines Department .. .. .	..	..	..	1,160	9 9		
51,976	4 0	Department of Internal Affairs .. .. .	..	..	..	55,031	0 3		
19,234	16 5	Audit Department .. .. .	..	..	..	20,209	3 0		
2,028	16 9	Public Service Commissioner's Office .. .. .	..	..	..	2,299	2 2		
123,806	13 3	Mental Hospitals Department .. .. .	..	..	..	128,259	5 10		
111,656	13 0	Department of Health .. .. .	..	..	..	94,026	6 7		
26,716	19 5	Naval Defence .. .. .	..	..	..	14,442	4 11		
13,670	7 3	Defence Department .. .. .	..	..	..	21,394	8 3		
1,632	3 4	Customs Department .. .. .	..	..	..	2,300	15 3		
4,294	17 1	Marine Department .. .. .	..	..	..	6,578	5 9		
1,557	2 11	Department of Labour .. .. .	..	..	..	1,161	9 7		
107,107	4 0	Department of Lands and Survey .. .. .	..	..	..	114,139	9 3		
0	6 0	Scenery Preservation .. .. .	..	..	..	5	0 0		
3,769	19 7	Valuation Department .. .. .	..	..	..	7,787	10 11		
39	10 9	Electoral Department .. .. .	..	..	..	1,946	1 5		
104,794	7 11	Department of Agriculture .. .. .	..	..	..	95,892	9 11		
262	1 1	Department of Tourist and Health Resorts .. .. .	..	..	..	839	18 11		
265,336	8 7	Education Department .. .. .	..	..	..	240,490	3 8		
2,678,030	16 9					1,730,204	19 1		
Credits in reduction—									
Unauthorized expenditure .. .. .		..	..	..	..	24,179	18 10	1,754,384	17 11
6,234	13 5								
2,684,265	10 2								
..	..	Reparation-moneys received from Germany .. .. .	..	..	..	..	..	186,227	1 4
..	..	Temporary transfer to Public Works Fund in terms of Section 56 of the Public Revenues Act, 1910, now restored to the Consolidated Fund .. .. .	..	..	..	..	..	125,000	0 0
2,300,000	0 0	Public Revenues Act, 1910, Section 39,— Treasury Bills issued .. .. .	..	..	..	..	..	1,250,000	0 0
..	..	Finance Act, 1925, Section 11,— Balance of New Zealand Consols Account transferred.. .. .	..	..	..	..	..	475,991	14 0
300	10 11	Receipts under Section 39 of the Finance Act, 1924 (Stipendiary Magistrates' Pensions)	..	..	..	..	..	857	17 9
40,798,624	6 4	Carried forward .. .. .				..	..	34,811,837	11 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.			
£	s. d.							£	s. d.	£	s. d.
14,854,854	15 6	Brought forward						7,448,940	7 3	15,729,735	5 11
13,437,300	3 2	Annual Appropriations—continued.									
123,757	18 2	Vote—Marine Department						128,578	16 11		
47,029	12 0	" Department of Labour						50,844	7 6		
275,549	12 6	" Department of Lands and Survey						291,026	19 7		
2,981	3 3	" Scenery Preservation						20,547	13 3		
53,118	18 5	" Valuation Department						59,572	16 0		
7,373	6 2	" Electoral Department						103,655	9 5		
359,919	14 2	" Department of Agriculture						388,085	18 11		
66,555	10 11	" Department of Tourist and Health Resorts						71,633	11 3		
3,042,607	0 5	" Education Department						3,120,209	7 1		
17,416,192	19 2							11,683,095	7 2		
28,761	9 2	Unauthorized expenditure—									
		Services not provided for						54,445	6 7		
17,444,954	8 4									11,737,540	13 9
		Amortization of Debt,—									
		Transfer to Loans Redemption Account for redemption of Securities matured as under—									
		New Zealand Loans Act, 1908—									
12,200	0 0	Aid to Public Works and Land Settlement Act, 1902									
700	0 0	Aid to Public Works and Land Settlement Act, 1903						37,500	0 0		
200	0 0	Aid to Public Works and Land Settlement Act, 1907						11,050	0 0		
		Finance Act, 1915, Section 105 (Public Works)						287,200	0 0		
		Finance Act, 1915 (Section 106), and Aid to Public Works and Land Settlement Act, 1903						4,050	0 0		
		New Zealand Inscribed Stock Act, 1917—									
		Aid to Public Works and Land Settlement Act, 1907						7,500	0 0		
		Finance Act, 1915 (Section 105), (Public Works)						10,800	0 0		
		Finance Act, 1918 (Section 10), (War Expenses)						410	0 0		
		War Purposes Loan Act, 1917						100	0 0		
13,100	0 0									358,610	0 0
		Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under—									
		New Zealand Loans Act, 1908—									
200,000	0 0	Aid to Public Works and Land Settlement Act, 1921									
7,500	0 0	Finance Act, 1918 (No. 2), Section 30 (Cold Storage)									
		Finance Act, 1920, Section 15 (Public Works)						12,160	0 0		
359	8 11	Fishing Industry Promotion Act, 1919									
4,494	6 2	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80									
16,748	2 7	Housing Act, 1919, Section 30									
		Mining Amendment Act, 1913, and Amendment Act, 1919						150	0 0		
334,236	15 2	New Zealand Consolidated Stock, 1929 (nominal value £137 6s. 10d.)						131	19 10		
		New Zealand Consolidated Stock, 1940 (nominal value, £50,400)						42,714	0 0		
		New Zealand Inscribed Stock Act, 1917—									
		Finance Act, 1916, Section 35 (War Expenses), (nominal value, £3 3s. 3d.)						3	0 9		
		Finance Act, 1918, Section 10 (War Expenses)						17	1 6		
		War Purposes Loan Act, 1917 (nominal value, £158,152 16s. 10d.)						151,874	9 7		
563,338	12 10									207,050	11 8
		Transfer to Loans Redemption Account for redemption of New Zealand Consols matured—									
475,491	14 0	New Zealand Consols Act, 1908, Section 36								500	0 0
		Transfer to Loans Redemption Account of amount unclaimed on New Zealand Government Bonds matured (to be applied in reduction of Public Debt)									
200	0 0										
1,000,000	0 0	Transfer to Public Works Fund (General Purposes Account) in terms of Section 17 of the Appropriation Act, 1924									
		Public Revenues Act, 1910, Section 56,—									
		Temporary transfer to Public Works Fund (General Purposes Account)								125,000	0 0
		Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1925								500,000	0 0
		Transfer to the Working Railways Account in terms of the Government Railways Amendment Act, 1925, Section 4, subsection (1) (a)—									
		Gross amount payable under the Act						1,327,649	0 0		
		Less charges outstanding in favour of the Consolidated Fund as on 31st March, 1925						854,256	14 0		
										473,392	6 0
34,351,939	10 8	Carried forward								29,131,828	17 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1924-1925.		RECEIPTS.						1925-1926.						
£	s.	d.							£	s.	d.	£	s.	d.
40,798	624	6 4	Brought forward .. .. .						..	..	..	34,811,837	11	7
4,000	0	0	Repayment of advance made to Otago University under Finance Act, 1921-22, Section 36 .. .. .						..	..	..	..	..	..
3,144	8	5	Finance Act, 1923, Section 9, Subsection (3)— Balance of Scenery Preservation Account transferred .. .. .						..	..	..	..	..	..
200	0	0	Amount unclaimed on New Zealand Government Bonds matured .. .. .						..	..	..	..	..	..
<u>£40,805,968</u>	<u>14</u>	<u>9</u>	Totals .. .. .						..	..	..	<u>£34,811,837</u>	<u>11</u>	<u>7</u>

STATE COAL-

£	s.	d.							£	s.	d.	£	s.	d.
16,639	4	1	Balance at beginning of Year,— Cash in the Public Account						11,214	11	5			
100	0	0	Imprests outstanding— In the Dominion						100	0	0			
..	..	..	In London						760	0	0			
20,000	0	0	Investment Account						10,000	0	0			
36,739	4	1										22,074	11	5
2,163	6	3	Credits-in-Aid— Vote—State Coal-mines .. .. .						..	..	..	1,395 5 4		
85	4	0	Recoveries on account of Expenditure of previous Years .. .. .						..	..	..	222 17 9		
264,501	12	2	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .						..	..	..	234,711 18 8		
974	4	11	Interest on Securities held by Investment Account .. .. .						..	..	..	754 18 11		
<u>£304,463</u>	<u>11</u>	<u>5</u>	Totals .. .. .						..	..	..	<u>£259,159</u>	<u>12</u>	<u>1</u>

STATE COAL-MINES

£	s.	d.							£	s.	d.	£	s.	d.
406	16	6	Balance at beginning of Year,— Cash in the Public Account						188	12	2			
35,000	0	0	Investment Account						41,480	0	0			
35,406	16	6										41,668	12	2
1,709	15	8	Interest on Securities held by Investment Account .. .. .						..	..	..	1,977 19 1		
4,552	0	0	Finance Act, 1921-22, Section 17,— Transfer from State Coal-mines Account .. .. .						..	..	..	4,552 0 5		
<u>£41,668</u>	<u>12</u>	<u>2</u>	Totals .. .. .						..	..	..	<u>£48,198</u>	<u>11</u>	<u>8</u>

SCENERY PRESERVATION

£	s.	d.							£	s.	d.	£	s.	d.
3,144	8	5	Balance at beginning of Year,— Cash in the Public Account .. .. .						..	..	..	..
<u>£3,144</u>	<u>8</u>	<u>5</u>	Totals .. .. .						..	..	..	..

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.				1925-1926. Gross.			
£	s. d.					£	s. d.	£	s. d.
34,351,939	10 8	Brought forward .. .. .				..	..	29,131,828	17 4
		Charges and Expenses of redemptions,—							
		New Zealand Loans Act, 1908—							
		Finance Act, 1918, Section 10 (War Expenses)				2	8 0		
		Finance Act 1918 (No. 2), Part IV, (War Expenses)				1	11 6		
		War Purposes Loan Act, 1917				200	0 0		
								203	19 6
2,300,000	0 0	Public Revenues Act, 1910, Section 39,—						1,250,000	0 0
		Treasury Bills redeemed .. .. .				..	..
3,223	7 7	Adjustment of Amount erroneously credited to Scenery Preservation Account in previous Years .. .. .				..	..
		Adjustment of Amount erroneously credited in Financial Year 1921-22,—							
		Credits in reduction—							
		Interest .. .. .				..	..
		New Zealand Loans Act, 1908—							
		Native Land Amendment Act, 1913 .. .. .				..	..	1,712	14 4
1,113,219	4 4	Balance at end of Year,—							
		Cash in the Public Account				2,343,167	17 10		
		Imprests outstanding—							
		In the Dominion				65,723	3 9		
33,255	4 4	In London				160,626	13 7		
271,395	16 7	Investment Account				1,858,574	5 3		
2,732,935	11 3							4,428,092	0 5
4,150,805	16 6								
£40,805,968	14 9	Totals .. .. .				..	..	£34,811,837	11 7

MINES ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
268,084	8 1	Annual Appropriation,—				226,775	17 4		
		Vote—State Coal-mines							
500	0 0	Unauthorized expenditure—						226,775	17 4
		Services not provided for .. .. .				..	..
268,584	8 1								
9,251	19 2	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .				..	..	9,251	19 2
0	12 9	Recoupment of Management Charges of Consolidated Stock .. .. .				..	..	7	17 7
4,552	0 0	Amortization of Debt,—							
		Finance Act, 1921-22, Section 17—							
		Transfer to State Coal-mines Sinking Fund Account .. .. .				..	..	4,552	0 5
11,214	11 5	Balance at end of Year,—							
		Cash in the Public Account				1,071	17 7		
		Imprests outstanding—							
		In the Dominion .. .. .				..	..
100	0 0	In London .. .. .				..	..
760	0 0	Investment Account				17,500	0 0		
10,000	0 0							18,571	17 7
22,074	11 5								
£304,463	11 5	Totals .. .. .				..	..	£259,159	12 1

SINKING FUND ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
188	12 2	Balance at end of Year,—				318	11 8		
41,480	0 0	Cash in the Public Account				47,880	0 0		
		Investment Account						48,198	11 8
41,668	12 2								
£41,668	12 2	Totals .. .. .				..	..	£48,198	11 8

ACCOUNT.*

£	s. d.					£	s. d.	£	s. d.
3,144	8 5	Finance Act, 1923, Section 9, Subsection (3),—							
		Transfer of Balance of Scenery Preservation Account to Consolidated Fund, Ordinary Revenue Account .. .. .				..	..
£3,144	8 5	Totals .. .. .				..	..

* Now merged in Ordinary Revenue Account.

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
NAURU AND OCEAN

1924-1925.	RECEIPTS.	1925-1926.
£ s. d. 754 3 7 40,000 0 0	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. 1,716 10 6 40,000 0 0
40,754 3 7		41,716 10 6
35,848 11 2	Contributions by the British Phosphate Commission towards Interest and Sinking Fund	35,848 11 2
2,280 5 0	Interest on Securities held by Investment Account	1,917 13 3
£78,882 19 9	Totals	£79,482 14 11

NAURU AND OCEAN ISLANDS

£ s. d. 57 5 5 7,170 0 0	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. 288 19 8 13,250 0 0
7,227 5 5		13,538 19 8
463 3 1	Interest on Securities held by Investment Account	781 4 5
5,848 11 2	Transfer from Nauru and Ocean Islands Account	5,848 11 2
£13,538 19 8	Totals	£20,168 15 3

ACCOUNTS OF

£ s. d. 14,471 13 10	Balance at beginning of Year,— Cash in the Public Account	£ s. d. ..	£ s. d. 10,561 15 9
141 10 0 18 3 4 16,291 19 4 8,641 18 11	Revenue received for Local Bodies,— Fees, Fines, &c. Endowments of Land, &c... .. . Goldfields Revenue Gold Duty	170 10 0 171 8 5 14,735 17 1 7,817 14 7	22,395 10 1
25,093 11 7			
801 14 4	Receipts from Mining Districts Land-occupation Licenses .. .. .	..	..
431 19 11	Public Revenues Act, 1910, Section 131,— Advance Accounts— Amount repaid by Local Bodies .. .. .	..	62 12 2
£40,798 19 8	Totals .. .. .	..	£33,019 18 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ISLANDS ACCOUNT.

1924-1925. Gross.	EXPENDITURE.	1925-1926. Gross.
£ s. d. 1,317 18 1	Annual Appropriation,— Vote—Nauru and Ocean Islands	£ s. d. 508 12 3
30,000 0 0	Recoupment of Interest under the Finance Act, 1919, Section 4	30,000 0 0
5,848 11 2	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account	5,848 11 2
..	Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under,— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands).. .. .	40,000 0 0
1,716 10 6	Balance at end of Year,—	
40,000 0 0	Cash in the Public Account	3,125 11 6
41,716 10 6	Investment Account	3,125 11 6
£78,882 19 9	Totals	£79,482 14 11

SINKING FUND ACCOUNT.

£ s. d. ..	Sinking Funds set free,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands).. .. .	£ s. d. 20,150 0 0
288 19 8	Balance at end of Year,—	
13,250 0 0	Cash in the Public Account	18 15 3
13,538 19 8	Investment Account	18 15 3
£13,538 19 8	Totals	£20,168 15 3

LOCAL BODIES.

£ s. d. 201 7 4	Revenue paid over to Local Bodies, &c.,—	£ s. d. 201 15 0	£ s. d.
31 2 2	Fees, Fines, &c.	28 14 7	
15,825 4 10	Endowments of Land, &c.	14,096 11 4	
13,754 18 1	Goldfields Revenue	7,416 19 4	
29,812 12 5	Gold Duty	21,744 0 3	
..	Receipts from Mining Districts Land-occupation Licenses paid over to Local Bodies	801 14 4	
424 11 6	Advance Accounts,— Payments on behalf of Local Bodies	10 6 2	
10,561 15 9	Balance at end of Year,— Cash in the Public Account	10,463 17 3	
£40,798 19 8	Totals	£33,019 18 0	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
57,539	8 8	Balance at beginning of Year,—	£	s. d.
		Cash in the Public Account	2,361	10 11
		Imprests outstanding—		
78,729	8 11	In the Dominion	166	13 4
16,332	14 1	In London	14,429	0 8
		Investment Accounts—		
331,500	0 0	Various Deposit Accounts	262,350	0 0
24,170	0 0	Distribution of Wool Profits Account	24,170	0 0
56,790	0 0	German Currency	56,790	0 0
30,680	0 0	Miscellaneous (Belgian Relief Fund)	28,000	0 0
1,600	0 0	New Zealand University Endowment, Westland	1,600	0 0
		Receiver-General's Deposit Account	26,000	0 0
1,900	0 0	Rotorua College and Grammar School Account		
1,420	0 0	Samoan Loan Sinking Fund Account	1,290	0 0
600,661	11 8		400,200	0 0
				417,157 4 11
		Lodgments,—		
3,791	0 0	Admiralty Prize-money Account	435	3 6
		British Distress Fund	1,449	1 5
12,297	1 10	Canteen and Regimental Trust Board	10,667	2 8
25	0 0	Coal-mines Amendment Act, 1922, Section 23		
56,363	12 0	Dairy-produce Export Control Act, 1923	53,288	11 6
3,107	2 10	Deposits on Contracts	4,245	8 0
1,208	10 0	Distribution of Wool Profits	1,020	1 7
		Education Reserves Amendment Act, 1914—		
652	14 11	Sales of Land under Section 3 (Primary-education Endowments)	2,770	10 0
		Sales of Land under Section 3 (Secondary-education Endowments), Auckland Provincial District	268	0 0
5	0 0	Education Reserves Amendment Act, 1924—		
116,099	2 6	Primary-education Endowment Deposit Account	119	130 2 10
		Secondary-education Endowment Deposit Accounts—		
1,765	17 7	Auckland Provincial District	2,438	14 3
1,162	1 0	Taranaki Provincial District	1,236	12 6
2,351	13 0	Wellington Provincial District	3,417	17 3
2,036	14 5	Hawke's Bay Provincial District	2,039	6 6
413	12 2	Nelson Provincial District	448	0 8
94	2 0	Marlborough Provincial District	94	11 0
523	7 2	Westland Provincial District	511	6 4
1,214	4 9	Otago Provincial District	1,361	12 4
			11,548	0 10
77,262	4 3	Emigrants	44,179	11 8
0	5 9	Fisheries Act, 1908	0	2 8
150	0 0	General Assembly Library	75	0 0
1,534	1 0	German Currency	3,277	18 7
5,728	11 11	Gold Duty Suspense	1,225	1 2
		Greymouth and Hokitika High School Acts, 1883	1,080	15 3
60	0 0	Hauraki Plains Drains Deposit Account		
		High Commissioner's Comforts Fund	351	4 4
		Honey Export Control Act, 1924	446	0 11
376	1 5	Hospitals and Charitable Institutions Act, 1909	485	5 11
1,790	0 0	Immigration Restriction Act, 1908	4,600	0 0
35	12 8	Imperial Government Scheelite-supply		
97	8 9	Imperial Government Wool-supply		
		Imperial Stamps and Postal Orders	628	9 0
1,644	6 10	Land Act, 1908—Mining Districts Land Occupation		
2,080	17 6	Loans Stamp Duty Account		
		Massey Memorial Fund	462	5 8
27,735	0 5	Meat-export Control Act, 1921-22	29,515	9 7
232,984	2 1	Miscellaneous	218,891	16 10
554,589	8 9			
600,661	11 8	Carried forward	510,041	3 11
				417,157 4 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
600,661	11 8	Brought forward	510,041	3 11
554,589	8 9	Lodgments— <i>continued</i> .	53,627	4 5
33,060	17 6	Money-order Settlement	1,693	10 10
..	..	Moumahaki Endowment Revenue Account	689	7 4
..	..	Moumahaki Endowment Capital Account	36	14 0
152	15 1	National Health Insurance Stamps	5,399	9 2
6,391	10 2	Naval Remittances Account	43	8 3
39	18 4	Nelson Rifle Prize Fund	6,742	0 7
..	..	New Zealand Relief Funds	86	10 6
82	9 6	New Zealand University Endowment, Westland	245	0 0
245	0 0	North Island Experimental Dairy School	9,205	12 6
6,073	1 10	Opossum Fees	41,135	7 9
1,332,052	5 4	Payments through the High Commissioner	70,435	16 0
99,009	14 3	Post Office Savings-bank Deposits	149	0 0
..	..	Public Trust Office Remittance	589	11 11
1,213,078	19 6	Purchase of Wheat Account, 1924-25	686,486	0 5
..	..	Purchase of Wheat Account, 1925-26	153,319	9 9
307,078	9 3	Receipts by the High Commissioner for payment in New Zealand	70,000	0 0
26,000	0 0	Receiver-General's Deposit Account	1,893	5 0
2,546	9 1	Remittances to Immigrants	1,652	1 0
1,662	7 1	Rotorua College and Grammar School Account	1,677	0 6
1,614	11 6	Samoan Loan Sinking Fund Account	72,897	9 1
79,703	15 1	Samoan Treasury Account .. .. .	..	..
133	15 9	Stipendiary Magistrates Pensions	7,019	11 1
..	..	Special Coal Rate—Greymouth Harbour Board Act, 1884	989	14 3
816	12 4	Taranaki Scholarships Endowment Act, 1910	264	16 10
372	2 2	Tauranga Educational Endowment Reserves Act, 1896	56	19 6
128	19 3	Thermal Springs Districts Act, 1910	830	19 11
199	6 4	Trustee Act, 1908	331	6 2
579	4 8	Unclaimed Earnings	75	14 9
57	0 3	Unemployment Stamps	909	19 0
403	5 0	Unpresented Cheques .. .. .	..	..
3,671,071	18 0	Totals	1,698,524	4 5
£4,271,733	9 8		£2,115,681	9 4

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

£	s. d.		£	s. d.	£	s. d.
589,417	1 4	Balance at beginning of Year,—	163,989	11 5	..	..
..	..	Cash in the Public Account .. .. .	..	..	..	..
20,721	17 10	Imprests outstanding—	33,195	9 2	..	..
127,884	9 1	In the Dominion	182,254	6 3	..	..
150,000	0 0	In London .. .. .	..	..	..	..
..	..	Investment Account .. .. .	..	..	379,439	6 10
888,023	8 3					
59,498	0 8	Credits-in-aid,—	76,918	10 2		
110,270	8 2	Vote—Public Works, Departmental	181,876	18 8		
3,177	7 10	" Railway-construction	8,894	5 5		
108	3 9	" Additions to Open Lines	198	16 9		
5	14 3	" General	6	6 11		
127	0 9	" Courthouses	710	3 0		
191	5 0	" Prison Buildings and Works .. .. .	..	..
998	4 9	" Police-stations	197	5 5		
4,005	0 0	" Postal and Telegraph	2	8 0		
128	14 9	" Agricultural	551	15 1		
10	0 0	" Mental-hospital Buildings	1,324	13 10		
42,028	13 10	" Hospitals and Charitable Institutions	20,327	14 2		
9,664	18 1	" Timber-supply, Sawmills, &c.	35,650	4 4		
0	17 6	" Acquisition and Operation of Quarries	1	16 0		
3,169	9 8	" Lighthouses	327	19 11		
177,566	11 8	" Development of Tourist Resorts	181,052	6 9		
18,255	7 7	" Department of Immigration	14,667	15 11		
233	0 0	" Roads, &c. .. .. .	..	..
115,695	10 7	" Roads on Goldfields	113,353	12 8		
155	12 3	" Telegraph Extension	93	9 8		
231	14 7	" Contingent Defence	6,609	17 2		
1,002	11 2	" Lands, Miscellaneous	2,568	8 6		
101,487	19 0	" Irrigation, Water-supply, and Drainage	57,601	10 7		
648,012	5 10	" Plant, Material, and Stores	702,935	18 11		
896	10 8	Credits in reduction—	50,124	18 7		
648,908	16 6	Unauthorized Expenditure .. .. .	..	..	753,060	17 6
1,536,932	4 9	Carried forward .. .. .	..	..	1,132,500	4 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.			
£	s. d.							£	s. d.	£	s. d.
3,854,576	4 9	Brought forward .. .. .						..	..	1,762,061	6 8
2,361	10 11	Balance at end of Year,—						1,487	17 9		
		Cash in the Public Account									
166	13 4	Imprests outstanding—									
14,429	0 8	In the Dominion									
		In London						6,682	4 11		
		Investment Accounts—									
262,350	0 0	Various Deposit Accounts						118,330	0 0		
24,170	0 0	Distribution of Wool Profits Account									
56,790	0 0	German Currency						56,790	0 0		
28,000	0 0	Miscellaneous (Belgian Relief Fund)						28,000	0 0		
1,600	0 0	New Zealand University Endowment, Westland						1,900	0 0		
26,000	0 0	Receiver-General's Deposit Account						131,000	0 0		
..		Rotorua College and Grammar School Account						4,700	0 0		
1,290	0 0	Samoan Loan Sinking Fund Account						4,730	0 0		
417,157	4 11							345,450	0 0		
										353,620	2 8
£4,271,733	9 8	Totals .. .. .						..	..	£2,115,681	9 4

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925.

ACCOUNT.

£	s. d.	Annual Appropriations,—						£	s. d.	£	s. d.
186,990	16 11	Vote—Public Works, Departmental						203,393	16 3		
1,246,076	18 4	" Railway-construction						1,328,169	9 11		
746,099	14 7	" Additions to Open Lines						851,216	0 2		
30,898	18 3	" General						29,568	2 3		
5,368	10 2	" Courthouses						7,215	14 6		
25,406	8 9	" Prison Buildings and Works						24,905	17 1		
18,743	19 11	" Police-stations						16,594	8 10		
66,915	12 11	" Postal and Telegraph						90,063	4 0		
7,246	15 6	" Agricultural						7,934	1 6		
68,567	0 11	" Mental-hospital Buildings						78,386	7 0		
28,244	10 0	" Hospitals and Charitable Institutions						32,501	10 6		
21,491	5 5	" Timber-supply, Sawmills, &c.						10,435	2 8		
11,480	0 7	" Acquisition and Operation of Quarries						48,001	14 6		
2,852	8 9	" Lighthouses						5,692	7 10		
423	0 7	" Harbour-works						3,717	0 4		
15,512	11 4	" Development of Tourist Resorts						43,813	12 0		
313,919	12 6	" Department of Immigration						288,573	5 8		
622,223	11 11	" Roads, &c.						579,362	3 3		
2,988	2 10	" Roads on Goldfields						3,934	0 0		
1,072,989	13 2	" Telegraph Extension						1,045,014	8 0		
5,000	0 0	" Motor Transport Services						4,994	0 4		
27,288	4 0	" Contingent Defence						89,763	3 11		
34,404	1 4	" Lands, Miscellaneous						77,102	11 1		
128,998	0 8	" Irrigation. Water-supply, and Drainage						58,795	1 8		
89,258	10 2	" Plant, Material, and Stores						91,054	10 8		
4,779,388	9 6							5,020,201	13 11		
959	17 5	Unauthorized Expenditure,—						51,263	9 7		
		Services not provided for								5,071,465	3 6
4,780,348	6 11										
4,780,348	6 11	Carried forward .. .. .						..	..	5,071,465	3 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
1,536,932	4 9	Brought forward .. .. .	..	1,132,500 4 4
40,794	18 10	Recoveries on account of Expenditure of previous Years .. .. .	..	27,474 11 2
1,657	3 0	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account .. .. .	..	1,671 8 3
..	..	Public Revenues Act, 1910, Section 56,— Temporary Transfer from the Consolidated Fund (Ordinary Revenue Account .. .. .	..	125,000 0 0
1,000,000	0 0	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 17 of the Appropriation Act, 1924 .. .. .	..	..
..	..	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .	..	500,000 0 0
324,019	16 2	New Zealand Loans Act, 1908,— Aid to Public Works and Land Settlement Act, 1922— New Zealand Consolidated Stock, 1944— 4½-per-cent. Stock issued in respect of amount required to cover charges and expenses of raising £3,000,000 (part of £4,000,000 4-per-cent. Stock Loan, 1923) .. .. .	..	..
831	14 4	4½-per-cent. Stock issued in respect of amount required to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..
3,000,000	0 0	Finance Act, 1923, Section 2 (Public Works)— New Zealand Consolidated Stock, 1944— 4½-per-cent. Stock issued in respect of £3,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1924) .. .. .	..	..
214,348	19 4	4½-per-cent. Stock issued in respect of amount required to cover charges and expenses of raising £3,000,000 .. .. .	..	..
11	13 9	Interest on overdue instalments .. .. .	..	..
8,250	16 5	4½-per-cent. Stock issued in respect of amount required to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..
1,310	3 10	Aid to Public Works and Land Settlement Act, 1921— New Zealand Consolidated Stock, 1935/1945— 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers .. .. .	..	..
..	..	New Zealand Consolidated Stock, 1945— Aid to Public Works and Land Settlement Act, 1922— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,000,000	0 0
..	..	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000	84,009	1 9
..	..	Interest on Overdue Instalments	6	6 4
..	..	Finance Act, 1923, Section 2 (Public Works)— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,000,000	0 0
..	..	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000	84,009	1 9
..	..	Interest on Overdue Instalments	6	6 4
..	..	Finance Act, 1924, Section 2 (Public Works)— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,500,000	0 0
..	..	4½-per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000	126,013	12 6
..	..	Interest on Overdue Instalments	9	9 5
..	..	Finance Act, 1924, Section 2 (Public Works)— Debentures issued	92,820	0 0
..	..	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	347,550	0 0
3,548,773	3 10			4,233,923 18 1
..	..	Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan .. .. .	..	500,000 0 0
£6,128,157	10 5	Total .. .. .	..	£6,520,570 1 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
4,780,348	6 11	Brought forward .. .. .	..	5,071,465 3 6
..	..	Lake Ellesmere and Akaroa Railway Trust Account,—		
		Expenditure under Section 383, Subsection (2), Land Act, 1924	43 8 2	
439	5 0	Expenditure under Section 6, Subsection (1) of the Ellesmere Land Drainage Act, 1905	439 5 0	
				482 13 2
		Charges and Expenses of raising Loans,—		
		New Zealand Loans Act, 1908—		
200	0 0	Aid to Public Works and Land Settlement Act, 1903 (Redemptions)	50 0 0	
15,893	19 5	Aid to Public Works and Land Settlement Act, 1922	84,265 8 1	
800	0 0	Finance Act, 1920, Section 15 (Public Works), (Redemptions)	900 0 0	
200	0 0	Finance Act, 1921, Section 10 (Public Works), (Redemptions)	50 0 0	
215,004	6 4	Finance Act, 1923, Section 2 (Public Works)	84,015 8 1	
..	..	Finance Act, 1924, Section 2 (Public Works)	127,768 13 4	
232,098	5 9			297,049 9 6
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945—		
1,158	9 5	Aid to Public Works and Land Settlement Act, 1921	131 7 11	
794	5 10	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944—		
7,879	10 8	Aid to Public Works and Land Settlement Act, 1922 .. .. .	..
9,832	5 11	Finance Act, 1923, Section 2 .. .. .	..	181 7 11
		Public Revenues Amendment Act, 1913, Section 34—		
500,000	0 0	Treasury Bills redeemed from Proceeds of Loan .. .. .	..	500,000 0 0
		Public Revenues Act, 1910, Section 6,—		
..	..	Temporary Transfer from Consolidated Fund (Ordinary Revenue Account) repaid .. ..	..	125,000 0 0
		Transfer to Main Highways Account, Construction Fund, in terms of Section 15 (2) of the Finance Act, 1923 .. .. .	..	..
226,000	0 0			
		Adjustment of Amount incorrectly credited in Financial Year 1922-23,—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1935/45—		
..	..	Aid to Public Works and Land Settlement Act, 1921—		
		Premiums .. .. .	..	20 6 5
		Balance at end of Year,—		
163,989	11 5	Cash in the Public Account	366,331 4 7	
		Imprests outstanding—		
33,195	9 2	In the Dominion	36,027 3 8	
182,254	6 3	In London	65,062 13 1	
..	..	Investment Account	59,000 0 0	
379,439	6 10			526,421 1 4
£6,128,157	10 5	Totals .. .. .	..	£6,520,570 1 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS. 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
THE WAIHOU AND OHINEMURI

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
1,660	9 6	Cash in the Public Account	273	4 8
		Imprests outstanding—		
		In London		
0	12 2			
1,661	1 8			273 4 8
14,046	1 11	Credits in reduction of expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910		1,296 19 6
		Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912, and Appropriation Act, 1916, Section 27,—		
		Gold-mining Companies	2,002	13 2
2,235	10 2	Consolidated Fund	82	11 4
4,803	18 3	Gold Duty	1,123	16 8
7,039	8 5			3,209 1 2
		New Zealand Loans Act, 1908,—		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16—		
50,000	0 0	Debentures issued	14,000	0 0
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6—		
		Debentures issued	55,000	0 0
				69,000 0 0
£72,746	12 0	Totals		£73,779 5 4

ELECTRIC

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
23,413	2 11	Cash in the Public Account	30,479	13 10		
		Imprests outstanding—				
		In the Dominion	3,598	15 1		
29,752	10 10	In London	42,869	6 11		
1,053,008	6 3	Investment Account	152,800	0 0		
1,106,174	0 0					229,247 15 10
31,711	5 0	Credits-in-Aid,—				
		Vote—Development of Water-power				36,587 10 2
		Recoveries on account of Expenditure of previous Years				994 10 0
135,587	4 7	State Supply of Electrical Energy Act, 1917, Section 8,—				
2,921	9 3	Sales of Electric Energy	234,438	17 1		
138,508	13 10	Miscellaneous Receipts	3,791	7 1		
46,271	19 1					238,230 4 2
		Interest on Securities held by Investment Account				9,832 5 5
		New Zealand Loans Act, 1908,—				
		New Zealand Consolidated Stock, 1945—				
		Electric-power Works Loan Act, 1919—				
		Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	500,000	0 0		
		Stock issued in respect of amount required to cover charges and expenses of raising £500,000	42,004	10 10		
		Interest on overdue instalments	3	3 2		
		Finance Act, 1920 (Section 15), (Electric-power Works)—				
		5½-per-cent. Debentures issued	104,450	0 0		
		4½-per-cent. Debentures issued	30,000	0 0		
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1920 (Section 15), (Electric-power Works)—				
		5½-per-cent. Inscribed Stock issued	188,600	0 0		
		5½-per-cent. Inscribed Stock (Death Duties) issued	6,950	0 0		
		New Zealand Consolidated Stock, 1935/1945—				
		Electric-power Works Loan Act, 1919—				
		5-per-cent. Inscribed Stock issued in respect of amount required to cover Stamp Duty on Transfers				
233	19 3					872,007 14 0
£1,322,899	17 2	Totals				£1,386,899 19 7

ELECTRIC SUPPLY

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
		Cash in the Public Account	108	10 2		
		Investment Account	12,000	0 0		
						12,108 10 2
12,108	10 2	State Supply of Electrical Energy Act, 1917, Section 12,—				
		Transfer from Electric Supply Account, Horahora Scheme				4,748 3 5
		Interest on Securities held by Investment Account				534 11 6
£12,108	10 2	Totals				£17,391 5 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown receipts, and are not deducted from the expenditure as prior to 1924-25.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

RIVERS IMPROVEMENT ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
67,932	15 8	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	49,204 8 6
4,000	0 0	Recoupments to the Consolidated Fund under the Finance Act, 1919, Section 4,—	2,865	1 2
540	11 8	Interest .. .. .	..	..
4,540	11 8	Sinking Fund .. .. .	..	2,865 1 2
273	4 8	Balance at end of Year,—	19,455	19 4
..	..	Cash in the Public Account	2,253	16 4
273	4 8	Imprests outstanding—	..	..
..	..	In the Dominion .. .. .	..	..
£72,746	12 0	Totals .. .. .	..	£73,779 5 4

SUPPLY ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
879,189	6 7	Annual Appropriation,—	982,120	4 3	..	..
..	..	Vote—Development of Water-power	40	16 2	982,161	0 5
202,117	7 6	Unauthorized Expenditure,—	..	..	218,727	18 0
29	19 8	Services not provided for .. .. .	..	..	369	16 1
12,108	10 2	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	..	4,748	3 5
..	..	Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	213	18 8
..	..	Amortization of Debt,—	42,007	14 0	..	..
..	..	State Supply of Electrical Energy Act, 1917, Section 12—	532	12 8	..	..
..	..	Transfer to Electric Supply Sinking Fund Account, Horahora scheme	23	9 4	42,563	16 0
..	..	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,—	..	..	..	..
..	..	Electric-power Works Loan Act, 1919 .. .. .	..	..	3	12 7
..	..	Charges and Expenses of raising Loans, —	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..
..	..	Electric-power Works Loan Act, 1919 .. .. .	..	..	..	..
..	..	Finance Act, 1920, Section 15 (Electric-power Works) .. .. .	..	..	..	..
206	17 5	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—	..	..	..	..
..	..	Electric-power Works Loan Act, 1919 .. .. .	..	..	..	..
..	..	Adjustment of Amount erroneously credited in 1922/23,—	..	..	..	..
..	..	New Zealand Loans Act, 1908—	..	..	..	..
..	..	New Zealand Consolidated Stock, 1335/45—	..	..	..	..
..	..	Electric-power Works Loan Act, 1919, Premiums .. .. .	..	..	..	..
30,479	13 10	Balance at end of Year,—	2,350	6 8	138,111	14 5
3,598	15 1	Cash in the Public Account .. .. .	..	..	..	..
42,369	6 11	Imprests outstanding—	..	..	..	..
152,800	0 0	In the Dominion .. .. .	..	..	..	..
..	..	In London .. .. .	..	..	..	..
229,247	15 10	Investment Account .. .. .	..	..	..	..
£1,322,899	17 2	Totals .. .. .	..	..	£1,386,899	19 7

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
108	10 2	Balance at end of Year,—	17,390	0 0	..	..
12,000	0 0	Cash in the Public Account .. .. .	..	..	17,391	5 1
..	..	Investment Account .. .. .	..	..	..	..
£12,108	10 2	Totals .. .. .	..	..	£17,391	5 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
ADVANCES TO OTHER

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
25,363	4 4	Balance at beginning of Year,—		
		Cash in the Public Account	..	..
39,852	13 10	Imprests outstanding—		
		In the Dominion	..	..
65,215	18 2		437	7 8
..		Finance Act, 1921-22, Section 13,—		
		Transfer from the Consolidated Fund	..	..
				30,000 0 0
		Recoveries from other Governments—		
752	16 1	Bechuanaland	..	..
101	19 5	British Guiana	69	2 10
144	2 11	Canadian Government	56	7 8
518	14 6	Ceylon	624	15 2
2,166	3 7	Cook Islands	3,612	17 3
33,522	15 11	Commonwealth Government	26,335	11 8
538	0 0	East Africa Protectorate	348	6 8
202	12 8	Falkland Islands	..	..
3,654	18 7	Federated Malay States	3,368	19 2
585	2 8	Fiji	350	6 4
188	12 5	Hong Kong	93	18 3
28,022	0 6	Imperial Government	68,676	2 11
198,064	1 1	Imperial Pensions	195,184	9 3
859	8 11	Mauritius	606	13 4
1,506	1 0	Nigeria	983	15 8
200	19 4	Niue	749	4 9
275	0 0	Nyassaland	216	13 4
..		Palestine	344	7 5
..		Southern Rhodesia	7	19 3
383	1 4	Straits Settlements	312	12 3
128	10 0	St. Helena	2	14 10
169	1 0	Trinidad	113	8 0
807	4 3	Union Government of South Africa	5	5 0
272,791	6 2			302,063 11 0
£338,007	4 4	Totals	..	£332,500 18 8

BANK OF NEW ZEALAND

£	s. d.		£	s. d.	£	s. d.
875,000	0 0	Balance at beginning of Year,—			875,000	0 0
		Investment Account	..	..
£875,000	0 0	Totals	..	..	£875,000	0 0

CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
5,778	0 11	Balance at beginning of Year,—				
202,640	0 0	Cash in the Public Account	9,309	19 10		
		Investment Account	214,640	0 0		
208,418	0 11				223,949	19 10
		Receipts under the Land Act, 1924,—				
17,421	15 3	Rents from Lands	17,178	14 7		
15	0 0	Sales	65	0 0		
17,436	15 3				17,243	14 7
		Interest on Securities held by Investment Account	..	..
8,288	3 8				9,088	14 9
£234,142	19 10	Totals	..	..	£250,282	9 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925.

GOVERNMENTS ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
59,597	10 2	Finance Act, 1921-22, Section 13,— Transfer to Consolidated Fund in terms of Subsection (4)		10,168 2 3
		Payments on behalf of other Governments—		
547	9 5	Bechuanaland		
84	5 8	British Guiana	69	2 10
82	18 9	Canadian Government	242	19 6
455	13 10	Ceylon	608	19 11
2,101	9 5	Cook Islands	4,809	18 1
26,247	16 11	Commonwealth Government	25,572	14 7
474	3 4	East Africa Protectorate	316	13 4
28	12 8	Falkland Islands	90	10 9
3,471	5 5	Federated Malay States	3,226	0 4
265	12 6	Fiji	352	9 4
152	12 8	Hong Kong	86	1 9
32,169	4 8	Imperial Government	67,538	2 3
208,823	13 6	Imperial Pensions	184,099	6 4
707	15 7	Mauritius	556	2 3
1,260	8 1	Nigeria	983	15 8
276	13 8	Niue	896	11 10
162	10 0	Nyassaland	162	10 0
..		Palestine	344	7 5
..		Southern Rhodesia	7	19 3
182	5 10	Straits Settlements	312	12 3
140	14 0	Trinidad	113	8 0
337	0 7	Union Government of South Africa	430	5 3
277,972	6 6			290,820 10 11
		Balance at end of Year,—		
437	7 8	Imprests outstanding—		
		In the Dominion		31,512 5 6
£338,007	4 4	Totals		£332,500 18 8

ACTS ACCOUNT.

£	s. d.	Balance at end of Year,—	£	s. d.	£	s. d.
875,000	0 0	Investment Account			875,000	0 0
£875,000	0 0	Totals			£875,000	0 0

ACCOUNT.

£	s. d.	Expenditure under the Land Laws Amendment Act, 1922, Section 19,—	£	s. d.	£	s. d.
415	17 6	Administration Expenses recouped to the Consolidated Fund				
456	11 2	Expenditure under the Land Act, 1924, Section 21,—			858	17 8
		Administration Expenses recouped to the Consolidated Fund				
8,866	2 6	Recoupments under the Finance Act, 1919, Section 4,—	8,866	2 6		
451	7 10	Interest				
		Sinking Fund			8,866	2 6
9,317	10 4					
3	1 0	Recoupment of Management Charges of Consolidated Stock			37	6 8
		Amortization of Debt,—				
		Transfer to Loans Redemption Account for Redemption and Cancellation in terms				
		of Section 24 of the Finance Act, 1921-22, of Securities as under—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1940 (nominal value, £42,000)			35,613	9 0
9,399	19 10	Balance at end of Year,—	73,686	13 9		
214,640	0 0	Cash in the Public Account	131,220	0 0		
		Investment Account				
223,949	19 10				204,996	13 9
£234,442	19 10	Totals			£250,282	9 2

NOTE.—In these accounts the credits in-aid (section 22, Appropriation Act, 1925) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
CONVERSION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Balance at beginning of Year.—	£	s. d.
5,833	6 5	Cash in the Public Account	5,982	18 4
		Advances in the hands of Stock Agents—		
240	8 9	Cash	90	16 10
6,073	15 2			
				6,073 15 2
£6,073	15 2	Totals		£6,073 15 2
DETERIORATED				
£	s. d.	New Zealand Loans Act, 1908,—	£	s. d.
		Deteriorated Lands Act, 1925—		
		Debentures issued		2,000 0 0
		Totals		£2,000 0 0
DISCHARGED SOLDIERS				
£	s. d.	Balance at beginning of Year,—	£	s. d.
164,060	12 1	Cash in the Public Account	6,388	16 9
		Imprests outstanding—		
5,413	16 10	In the Dominion	12,361	18 9
68,500	0 0	Investment Account	159,260	0 0
237,974	8 11			178,010 15 6
15,696	10 9	Credits-in-Aid,—		
		Vote—Expenses of Management		1,715 13 0
25,492	13 11	Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915		25,943 0 6
282	7 9	Credits in reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915		1,119 12 2
921,364	14 11	Discharged Soldiers Settlement Act, 1915, Section 9,—	877,386	3 4
618,097	0 11	Repayment of Advances	657,450	19 6
1,539,461	15 10	Interest on Advances		1,534,837 2 10
25	4 3	Discharged Soldiers Settlement Amendment Act, 1921, Sections 4 and 5,—		
		Rents		
15,185	16 0	Discharged Soldiers Settlement Amendment Act, 1921-22, Section 13,—		
		Rents		20,263 19 1
20,132	3 6	Discharged Soldiers Settlement Amendment Act, 1921-22, Section 11,—		
		Miscellaneous Receipts		22,777 10 2
39	15 0	Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (3),—	266	1 3
		Interest	63	4 3
		Principal		329 5 6
6,910	0 0	Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (4)		23,943 18 3
7,416	5 2	Interest on Securities held by Investment Account		11,224 5 0
2,312	4 3	Realization Suspense Account		5 1 2
7,600	0 0	New Zealand Loans Act, 1908,—		
15,270	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Bonds issued		
		5-per-cent. Bonds issued		
116	19 7	New Zealand Consolidated Stock, 1935/1945—		
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers		
22,986	19 7			
£1,893,916	4 11	Totals		£1,820,170 3 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
		Amortization of Debt,—		
		Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities raised to cover Expenses of Conversions,—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1929.. .. .		6,073 15 2
		Balance at end of Year,—		
5,982	18 4	Cash in the Public Account		
90	16 10	Advances in the hands of Stock Agents—		
		Cash		
		Totals		£6,073 15 2

LANDS ACCOUNT.

£	s. d.		£	s. d.
		Expenditure under Section 12, Subsection 4 (d) of the Deteriorated Lands Act, 1925		272 9 11
		Balance at end of Year,—		
		Cash in the Public Account		1,727 10 1
		Totals		2,000 0 0

SETTLEMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
77,462	12 0	Annual Appropriation,—				
		Vote—Expenses of Management	44,526	1 6		
		Unauthorized Expenditure,—				
		Services not provided for	80	0 0		44,606 1 6
25,642	4 5	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915				26,365 1 11
717,339	15 0	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915				727,093 12 11
500,000	0 0	Interest on Transfers from the Consolidated Fund,—				
40,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3)	500,000	0 0		
		Appropriation Act, 1920, Section 31, Subsection (3), (Discharged Soldiers)	40,000	0 0		540,000 0 0
540,000	0 0	Recoupments under the Finance Act, 1919, Section 4,—				
338,048	15 11	Interest	340,690	16 2		
11,705	9 6	Sinking Fund				340,690 16 2
349,754	5 5	Recoupment of Management Charges of Consolidated Stock				39 10 0
3	3 11	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945,—				
		Discharged Soldiers Settlement Loans Act, 1920				106 19 5
		Amortization of Debt,—				
		Transfer to Loans Redemption Account for Redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
4,100	0 0	Discharged Soldiers Settlement Loans Act, 1920				13,250 0 0
		Adjustment of Amount erroneously credited in 1922-23,—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1935/1945—				
		Discharged Soldiers Settlement Loans Act, 1920—				
		Premiums				1 16 3
		Charges and Expenses of raising Loans,—				
		New Zealand Loans Act, 1908,—				
		Discharged Soldiers Settlement Loans Act, 1920—				
		Redemptions	30	18 0		
1,500	0 0	Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement)	1,700	0 0		
103	8 8	Discharged Soldiers Settlement Loans Act, 1920—				
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945	11	14 8		1,742 12 8
1,603	8 8	Balance at end of Year,—				
6,388	16 9	Cash in the Public Account	15,169	19 4		
12,361	18 9	Imprests outstanding—				
159,260	0 0	In the Dominion	11,284	12 4		
		Investment Account	99,819	0 9		126,273 12 5
178,010	15 6	Totals				£1,820,170 3 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT

1924-1925.		RECEIPTS.						1925-1926.			
£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
1,393	14 1	Cash in the Public Account						1,484	14 9		
211,250	0 0	Investment Account						270,250	0 0	271,734	14 9
212,643	14 1										
9,091	0 8	Interest on Securities held by Investment Account .. .. .						..		11,876	5 2
50,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,— Transfer from the Consolidated Fund .. .. .						..		50,000	0 0
£271,734	14 9	Totals .. .. .						..		£333,610	19 11

EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
6,550	8 6	Balance at beginning of Year,—						3,173	16 10		
		Cash in the Public Account									
782	12 0	Imprests outstanding—						1,181	2 6		
41,100	0 0	In the Dominion						122,100	0 0	126,454	19 4
48,433	0 6	Investment Account									
14,615	11 10	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .						..		6,224	10 6
250,000	0 0	New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— New Zealand Consolidated Stock, 1944— 4½ per cent. Inscribed Stock issued .. .. .						..
233	19 3	New Zealand Consolidated Stock, 1935/1945— 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers .. .. .						..
290,000	0 0	Debentures issued						478,650	0 0	478,650	0 0
540,233	19 3										
£603,282	11 7	Totals .. .. .						..		£611,329	9 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.	
£	s. d.							£	s. d.
..	..	Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..						..	193 10 0
		Amortization of Debt,—							
		Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—							
..	..	Discharged Soldiers Settlement Loans Act, 1920						7,263	5 0
..	..	New Zealand Inscribed Stock Act, 1917—							
..	..	Discharged Soldiers Settlement Loans Act, 1920						31,107	12 6
								38,370 17 6	
		Balance at end of Year,—							
1,484	14 9	Cash in the Public Account						18,196	12 5
270,250	0 0	Investment Account						276,850	0 0
271,734	14 9							295,046 12 5	
£271,734	14 9	Totals						£333,610 19 11	

ACCOUNT.

£	s. d.							£	s. d.
469,735	18 10	Expenditure under Section 3 of the Education Purposes Loans Act, 1919..						..	571,087 13 0
		Charges and Expenses of raising Loans,—							
		New Zealand Loans Act, 1908—							
6,884	16 0	Education Purposes Loans Act, 1919						59	7 6
206	17 5	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 ..						23	9 3
7,091	13 5							82 16 9	
		Adjustment of Amount incorrectly credited in Financial Year 1922-23,—							
		New Zealand Loans Act, 1908—							
		New Zealand Consolidated Stock, 1935/45—							
..	..	Education Purposes Loans Act, 1919—							
..	..	Premiums .. .. .						..	3 12 7
		Balance at end of Year,—							
3,173	16 10	Cash in the Public Account						39,775	10 7
		Imprests outstanding—							
1,181	2 6	In the Dominion						379	16 11
122,100	0 0	Investment Account .. .. .						..	..
126,454	19 4							40,155 7 6	
£603,282	11 7	Totals						£611,329 9 10	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the GENERAL PURPOSES

1924-1925.		RECEIPTS.						1925-1926.			
£	s. d.							£	s. d.	£	s. d.
4,097	0 5	Balance at beginning of Year,—						3,169	0 9		
23,500	0 0	Cash in the Public Account						15,000	0 0	18,169 0 9	
27,597	0 5	Investment Account									
3,064	8 9	Repayment of Advances (Waimarino Bush-fire Relief)						634 16 3			
336	13 1	Repayment of Advances under Finance Act, 1922, Section 20 (3),—									
485	0 10	Flood Relief						2,000	18 11		
141	16 3	In aid of Works of Production—									
0	0 3	Moutere Hills Orchardists						728	9 2		
..	..	Ferngrove Sawmilling Company						121	11 0		
..	..	Murchison Lime Co.						186	0 0	3,036 19 1	
963	10 5	Assistance to Cider Manufacturers									
2,834	2 4	Interest on Advances (Waimarino Bush-fire Relief)						786 11 3			
206	12 6	Interest on Advances under Finance Act, 1922, Section 20 (3),—									
..	..	Flood Relief						437	0 9		
188	10 11	Fire Relief						5	0 0		
27	10 0	In aid of Works of Production—									
36	15 0	Moutere Hills Orchardists						176	12 7		
96	5 0	Murchison Lime Company						9	19 3		
..	..	Ferngrove Sawmilling Company						192	10 0		
..	..	Nelson Farmers' Union Lime Company						112	10 0	933 12 7	
555	13 5	Assistance to Cider Manufacturers									
808	7 6	Interest on Securities held by Investment Account						675 0 0			
£35,823	2 10	Totals						£24,235 19 11			

HAURAKI PLAINS

£	s. d.							£	s. d.	£	s. d.
1,694	12 7	Balance at beginning of Year,—						..	..	5,906	15 1
..	..	Cash in the Public Account									
2,253	19 7	Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916						9,419 9 6			
73	11 5	Credits in reduction of Expenditure under Section 5, Subsection (2), of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works)						1,126 7 0			
6,555	3 11	Receipts under Section 5 of the Hauraki Plains Act, 1908,—									
2,001	4 6	Rents						9,479	16 8		
2,193	5 4	Land-sales						721	11 0		
125	19 3	Miscellaneous						1,413	9 7		
10,875	13 0	Interest on Sales						111	1 4	11,725 18 7	
2,522	17 4	Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),—									
..	..	Rate Account						10,848 18 0			
40,000	0 0	New Zealand Loans Act, 1908,—									
30,000	0 0	Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, Section 4—									
70,000	0 0	Debentures issued						70,000	0 0	70,000 0 0	
..	..	Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4—									
..	..	Debentures issued									
£87,420	13 11	Totals						£109,027 8 2			

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

RELIEF ACCOUNT.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.	
£	s. d.							£	s. d.
6,320	0 0	Expenditure under Section 20 (3) of the Finance Act, 1922,—						2,892	13 6
200	9 2	Advances for Flood Relief .. .. .						..	..
..	..	Advances for Fire Relief .. .. .						..	..
..	..	In aid of Works of Production—						..	..
3,500	0 0	Advances to Orchardists (Moutere Hills)						10	17 0
4,500	0 0	Advance to Nelson Farmers' Union Lime Company .. .. .						..	..
		Assistance to Cider Manufacturers						18	13 6
14,520	9 2								2,922 4 0
		Recoupments under the Finance Act, 1919, Section 4,—							
3,000	0 0	Interest .. .. .						..	..
133	12 11	Sinking Fund .. .. .						..	..
3,133	12 11								..
		Balance at end of Year,—							
3,169	0 9	Cash in the Public Account						6,313	15 11
15,000	0 0	Investment Account						15,000	0 0
18,169	0 9								21,313 15 11
£35,823	2 10	Totals	..	..	..	..	..	£24,235 19 11	

SETTLEMENT ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
67,490	8 9	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916.. .. .						..	..	66,945	7 6
11,227	18 1	Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (2), (Maintenance of completed Works) .. .. .						..	..	8,178	13 3
33	19 7	Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (3), (Recoupment of Rates to the Consolidated Fund) .. .. .						..	..	2	10 5
20	0 0	Expenditure under Section 4 (2) of the Finance Act, 1924 (Payment for Lands set apart under the Hauraki Plains Act, 1908) .. .. .						..	..	395	0 0
1,743	15 0	Recoupments under the Finance Act, 1919, Section 4,—						..	..	..	..
997	17 5	Interest .. .. .						..	..	..	..
2,741	12 5	Sinking Fund .. .. .						..	..	..	..
5,906	15 1	Balance at end of Year,—						33,433	17 2	33,505	17 0
..	..	Cash in the Public Account						71	19 10	..	..
5,906	15 1	Imprests outstanding—									
£87,420	13 11	In the Dominion									
		Totals	..	..	..	..	..	£109,027 8 2			

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
HOWARD ESTATE

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Receipts under Section 7 of the Howard Estate Act, 1919,—	£	s. d.
232	9 10	Amount received from the Public Trustee .. .. .	..	242 10 11
£232	9 10	Totals .. .. .	..	£242 10 11

HUNTER SOLDIERS'

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
2,085	12 0	Cash in the Public Account .. .. .	..	2,547 16 7
490	6 0	Rents .. .. .	..	663 10 6
£2,575	18 0	Totals .. .. .	..	£3,211 7 1

KAURI-GUM INDUSTRY

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
6,968	0 7	Cash in the Public Account .. .. .	..	2,434 13 10
27	12 0	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	69 2 11
15,336	14 7	Sale of Kauri-gum .. .. .	..	5,521 15 6
254	14 7	Miscellaneous Receipts .. .. .	..	3 12 3
..	..	Advance from Consolidated Fund for Purchase of Kauri-gum (treated as an advance in anticipation of Legislation) .. .. .	..	10,000 0 0
£22,587	1 9	Totals .. .. .	..	£18,029 4 6

LAND ASSURANCE

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
6,143	13 5	Cash in the Public Account	6,699	5 4
73,890	0 0	Investment Account	80,000	0 0
80,033	13 5			86,699 5 4
3,018	6 8	Receipts under Section 185 of the Land Transfer Act, 1915 .. .. .	..	734 12 0
3,836	3 4	Interest on Securities held by Investment Account .. .. .	..	3,446 5 8
£86,888	3 5	Totals .. .. .	..	£90,880 3 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.
ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.	Expenditure under Section 38 of the Finance Act, 1922,—	£	s. d.
232	9 10	Payment of Rates .. .. .	..	242 10 11
£232	9 10	Totals .. .. .	..	£242 10 11

ASSISTANCE TRUST ACCOUNT.

£	s. d.	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921	£	s. d.	£	s. d.
28	1 5	.. .. .	..	..	33	3 7
..	..	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	..	..	93	17 7
2,547	16 7	Balance at end of Year,—	334	5 11	3,084	5 11
..	..	Cash in the Public Account	2,750	0 0	..	..
2,547	16 7	Investment Account .. .. .	..	..	..	..
£2,575	18 0	Totals .. .. .	..	..	£3,211	7 1

ACCOUNT.

£	s. d.	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914	£	s. d.	£	s. d.
16,743	15 0	.. .. .	..	..	14,587	6 1
3,275	0 0	Recoupments under the Finance Act, 1919, Section 4,—	..	..	..	..
133	12 11	Interest .. .. .	..	..	..	..
3,408	12 11	Sinking Fund .. .. .	..	..	..	..
2,434	13 10	Balance at end of Year,—	..	..	3,441	18 5
..	..	Cash in the Public Account .. .. .	..	..	..	..
£22,587	1 9	Totals .. .. .	..	..	£18,029	4 6

FUND ACCOUNT.

£	s. d.	Expenditure under Section 188 of the Land Transfer Act, 1915	£	s. d.	£	s. d.
137	18 0	.. .. .	..	..	60	0 0
1	11 6	Expenditure under Section 190, Subsection (4), of the Land Transfer Act, 1915 .. .. .	..	..	..	..
49	8 7	.. .. .	..	..	60	13 3
..	..	Expenditure under Section 202 of the Land Transfer Act, 1915 .. .. .	..	..	10,000	0 0
6,699	5 4	.. .. .	..	..	..	..
80,000	0 0	Balance at end of Year,—	2,359	9 9	80,759	9 9
86,699	5 4	Cash in the Public Account	78,400	0 0	..	..
..	..	Investment Account .. .. .	..	..	..	..
£86,888	3 5	Totals .. .. .	..	..	£90,880	3 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
LAND FOR SETTLEMENTS

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
42,508	8 8	Balance at beginning of Year,—	1,731	13 0
		Cash in the Public Account		
4,290	15 5	Imprests outstanding—	1,671	1 11
100,000	0 0	In the Dominion	57,500	0 0
		Investment Account		
146,799	4 1			60,902 14 11
		Credits-in-Aid,—		
731	19 1	Vote—Land for Settlements Expenses		
		Credits in reduction of Expenditure on Estates,—		
1,297	1 6	Acquirement of Estates	187	10 3
43,526	1 7	Expenses incidental to Estates	24,628	18 8
44,823	3 1			24,816 8 11
		Receipts derived from Estates,—		
347,232	6 1	Rents, &c.	364,009	0 5
54,091	17 1	Sales	83,244	3 11
27,124	4 3	Interest on Sales	23,634	13 2
428,448	7 5			470,887 17 6
		Sales of Land under Section 16 (2) of the Finance Act, 1924,—		
100,000	0 0	Part of Selwyn Settlement sold to State Forests Account		
		Land Laws Amendment Act, 1912, Section 5,—		
13,918	18 5	Interest on Sales of Crown Lands		1,446 12 8
		Land Act, 1924, Section 20,—		
70,328	0 3	Sale of Crown Lands		76,011 13 10
		Receipts on account of Capital Value of Land under the Land Act, 1908,—		
133	3 2	Section 191		
		Receipts on account of Capital Value of Land under the Land Act, 1924, Section 208		1,248 14 0
54	0 0			
31,255	6 8	Recoveries on account of Expenditure of previous Years (Interest on Value of Workers' Dwellings taken over)		
		Amount received from the State Advances Office under Section 26 of the Finance Act, 1924 (Value of Workers' Dwellings taken over)		3,195 0 0
10,715	2 10			
4,843	12 0	Interest on Securities held by Investment Account		4,088 4 0
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1944—		
		New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)—		
58	4 5	4½-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers		
		Adjustment of Entry erroneously made in 1924-25,—		
		Charges and Expenses of raising Loans—		
		New Zealand Loans Act, 1908—		
		New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)		56 15 1
£852,109	1 5	Totals	£642,654	0 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
8,323	6 8	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	..	3,152 7 3
153,181	12 6	Expenditure under the Land for Settlements Act, 1908, Section 82,—	68,869	14 4
39,753	18 4	Acquirement of Estates	32,059	6 0
192,935	10 10	Expenses incidental to Estates		100,929 0 4
6,910	0 0	Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923 (Payment to Discharged Soldiers Settlement Account in respect of Amount added to the Capital Value of Land) .. .. .	..	15,503 18 6
14,299	7 6	Expenditure under Section 3 (4) of the Land Laws Amendment Act, 1922 (Amount appropriated from Receipts from Sale of Crown Lands in respect of Settlement Lands proclaimed Ordinary Crown Land or National Endowment Land for disposal under the Land Act) .. .. .	..	..
780	0 0	Expenditure under Section 83 (3) of the Land Act, 1924 (Payment in respect of Value of Improvements) .. .. .	..	..
1,130	13 0	Expenditure under Section 20 (3) of the Land Act, 1924 (Payment in respect of Land obtained for Government Works, now deemed to be Settlement Land) .. .. .	..	850 0 0
..	..	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .	..	218 0 9
64	4 9	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	186 17 2
96	1 4	Interest under Subsection (8) of Section 191 of the Land Act, 1908 .. .. .	..	..
372,299	4 6	Recoupments under the Finance Act, 1919, Section 4,—	355,064	18 11
11,762	9 6	Interest .. .. .	..	355,064 18 11
384,061	14 0	Sinking Fund .. .. .	..	..
26	8 9	Recoupment of Management Charges of Consolidated Stock .. .. .	..	323 3 6
411	19 8	Land for Settlements Act, 1908, Sections 82 and 42 (b),— Recoupment to Ordinary Revenue Account of amount charged thereto for Reduction of Funded Debt .. .. .	..	657 4 1
16,237	0 0	Amortization of Debt,— State Advances Act, 1913— Sinking Fund under Section 26, Subsection 6 (b) .. .. .	..	..
40,000	0 0	Transfer to Loans Redemption Account for Redemption of Debentures as under—	16,800	0 0
10,800	0 0	Land for Settlements Act, 1908 .. .. .	..	..
..	..	Land Laws Amendment Act, 1913	5,775	0 0
50,800	0 0	Land for Settlements Act, 1908, and Finance Act, 1915, Section 106 .. .. .	..	22,575 0 0
100,000	0 0	Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Debentures as under— New Zealand Loans Act, 1908— Finance Act, 1924, Section 16 .. .. .	..	..
15,000	0 0	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount transferred to Land for Settlements Account (Opening up Crown Lands for Settlement Account) .. .. .	..	10,000 0 0
..	..	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908—	5	16 0
9	17 6	Land for Settlements Act, 1908 (Renewals) .. .. .	..	..
59	10 5	Land Laws Amendment Act, 1913 (Redemptions) .. .. .	..	..
2	17 6	New Zealand State-guaranteed Advances Acts, 1909 and 1910— Land for Settlements Branch (Redemptions) .. .. .	..	..
57	14 7	Land for Settlements Branch (Renewals) .. .. .	..	..
130	0 0	Stamp Duty on transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. .. .	..	5 16 0
..	..	Stamp Duty on Transfer of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. .. .	..	19 17 10
1,731	13 0	Balance at end of Year,— Cash in the Public Account	679	15 1
1,671	1 11	Imprests outstanding— In the Dominion	5,488	1 6
57,500	0 0	Investment Account	127,000	0 0
60,902	14 11		..	133,167 16 7
£852,109	1 5	Totals .. .. .	..	£642,654 0 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be shown on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
LAND FOR SETTLEMENTS ACCOUNT

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
32,282	3 8	Balance at beginning of Year,—	6,571	0 4
		Cash in the Public Account		
916	14 0	Imprests outstanding—	1,060	11 2
		In the Dominion		
33,198	17 8			7,631 11 6
		Credits-in-Aid,—		
20	17 7	Vote—Land for Settlement of Discharged Soldiers: Expenses.. .. .	..	7 1 6
		Credits in reduction of Expenditure on Estates,—		
27	16 2	Acquirement of Estates	4	0 0
24,322	1 10	Expenses incidental to Estates	4,272	8 8
24,349	18 0			4,276 8 8
		Receipts derived from Estates,—		
64,361	4 11	Rents	75,548	2 5
1,298	15 2	Sales	4,305	12 4
270	16 7	Interest on Sales	547	11 0
65,930	16 8			80,401 5 9
		Receipts under Section 3 (4) of the Land Laws Amendment Act, 1922 (Transfer from Land for Settlements Account, being Amount appropriated from Receipts from Sale of Crown Lands) .. .. .	..	..
14,299	7 6			
		Interest on Securities held by Investment Account .. .. .	..	687 10 7
256	8 9			
£138,056	6 2	Totals .. .. .	..	£93,003 18 0

LAND FOR SETTLEMENTS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
1,776	11 4	Balance at beginning of Year,—	4,182	12 9		
		Cash in the Public Account				
397	10 1	Imprests outstanding—	..	..
		In the Dominion				4,182 12 9
2,174	1 5					
		Credits-in-Aid,—				
25	6 11	Vote—Opening up Land for Settlements .. .. .	..	..		12 17 11
		Land Laws Amendment Act, 1913, Section 63, and Land for Settlements Act, 1925, Section 47,—				
19,447	16 8	Receipts .. .. .	..	..		17,746 10 6
		Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,—				
15,000	0 0	Amount set aside from Land for Settlements Account .. .. .	..	..		10,000 0 0
£36,647	5 0	Totals .. .. .	..	..		£31,942 1 2

LOANS TO EMPLOYERS FOR

£	s. d.		£	s. d.	£	s. d.
90	14 1	Balance at beginning of Year,—	..	..
		Cash in the Public Account				
£90	14 1	Totals .. .. .	..	..		..

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

(Discharged Soldiers Settlement Account).

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.			
£	s. d.							£	s. d.	£	s. d.
6,377	2 10	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses .. ..						..	..	1,450	8 1
200	0 0	Expenditure under the Land for Settlements Act, 1908, Section 82,—						..	..
27,306	3 9	Acquirement of Estates						13,871	17 8	13,871 17 8	
		Expenses incidental to Estates									
27,506	3 9										
		Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923,—									
		Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land .. .. .						..	..	6,408 9 9	
800	0 0	Expenditure under Section 83 of the Land Act, 1924 (Transfer to Discharged Soldiers Settlement Account in respect of Value of Improvements) .. ..						..	..
90,000	0 0	Recoupments under the Finance Act, 1919, Section 4,—									
5,741	8 1	Interest .. .. .						..	..
		Sinking Fund .. .. .						..	..
95,741	8 1										
6,571	0 4	Balance at end of Year,—						20,414	14 8		
		Cash in the Public Account									
1,060	11 2	Imprests outstanding—						858	7 10		
		In the Dominion						50,000	0 0		
		Investment Account								71,273 2 6	
7,631	11 6										
£138,056	6 2	Totals .. .. .						..	..	£93,003 18 0	

(Opening up Crown Lands for Settlement).

£	s. d.							£	s. d.	£	s. d.
23,169	5 11	Annual Appropriation,— Vote—Opening up Land for Settlements .. .. .						..	..	17,193	10 10
8,145	19 4	Recoupments under the Finance Act, 1919, Section 4,—						8,145	19 4		
1,149	7 0	Interest .. .. .						..	..	8,145 19 4	
		Sinking Fund									
9,295	6 4										
4,182	12 9	Balance at end of Year,—						..	..	6,602 11 0	
		Cash in the Public Account									
£36,647	5 0	Totals .. .. .						..	..	£31,942 1 2	

WORKERS' DWELLINGS ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
90	14 1	Recoupments under the Finance Act, 1919, Section 4,—						..	..	..
		Interest									
£90	14 1	Totals .. .. .						..	..	..

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
21,590	0 0	Balance at beginning of Year,—		
25,000	0 0	Cash in the Public Account	16,962	0 3
		Investment Account	50,000	0 0
46,590	0 0			66,962 0 3
		New Zealand Loans Act, 1908,—		
		Inscribed Stock issued in Conversion of Bonds, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1907—		
1,000	0 0	5½-per-cent. Inscribed Stock, 1933		
41,600	0 0	Discharged Soldiers Settlement Loans Act, 1920—	15,300	0 0
		5½-per-cent. Inscribed Stock, 1933		
		Electric-power Works Loan Act, 1919—		
		5-per-cent. Inscribed Stock, 1930	4,100	0 0
		Finance Act, 1915, Section 105 (Public Works)—		
		4½-per-cent. Inscribed Stock, 1925	9,000	0 0
		4½-per-cent. Inscribed Stock, 1930	700	0 0
350	0 0	4½-per-cent. Inscribed Stock, 1940	7,500	0 0
200	0 0	5½-per-cent. Inscribed Stock, 1930		
41,300	0 0	Finance Act, 1916, Section 35 (War Expenses)—		
10,100	0 0	4½-per-cent. Inscribed Stock, 1930	72,500	0 0
500	0 0	4½-per-cent. Inscribed Stock, 1938	13,450	0 0
		6-per-cent. Inscribed Stock, 1926		
50	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		5-per-cent. Inscribed Stock, 1929		
		5½-per-cent. Inscribed Stock, 1928	1,000	0 0
100	0 0	5½-per-cent. Inscribed Stock, 1930		
65,600	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	46,000	0 0
		5½-per-cent. Inscribed Stock, 1930	100	0 0
		State Advances Act, 1913 (Advances to Settlers Branch)—		
		5½-per-cent. Inscribed Stock, 1936	1,850	0 0
173,950	0 0	War Purposes Loan Act, 1917—		
15,000	0 0	4½-per-cent. Inscribed Stock, 1938	146,100	0 0
		5-per-cent. Inscribed Stock, 1927	4,500	0 0
		5½-per-cent. Inscribed Stock, 1926	100	0 0
349,750	0 0			322,200 0 0
		Inscribed Stock issued in Replacement of lost Bonds, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
100	0 0	Finance Act, 1916, Section 35 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1930		
		War Purposes Loan Act, 1917—		
		5-per-cent. Inscribed Stock, 1927	100	0 0
		4½-per-cent. Inscribed Stock, 1938	600	0 0
100	0 0			700 0 0
		Inscribed Stock issued in Conversion of Death-duty Stock, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
10,100	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933	3,000	0 0
3,500	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	700	0 0
		5½-per-cent. Inscribed Stock, 1941	300	0 0
7,100	0 0	War Purposes Loan Act, 1917—		
1,500	0 0	4½-per-cent. Inscribed Stock, 1938	10,000	0 0
		5½-per-cent. Inscribed Stock, 1941	400	0 0
22,200	0 0			14,400 0 0
		Inscribed Stock issued for Redemption of Death-duty Stock, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
15,000	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	12,900	0 0
94,200	0 0	War Purposes Loan Act, 1917—		
		4½-per-cent. Inscribed Stock, 1938	48,140	0 0
109,200	0 0			61,040 0 0
		Inscribed Stock issued in Replacement of Death-duty Stock, as per contra—		
		New Zealand Inscribed Stock Act, 1917—		
200	0 0	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933	1,600	0 0
700	0 0	Finance Act, 1918, Section 10 (War Expenses)—		
		4½-per-cent. Inscribed Stock, 1939	300	0 0
800	0 0	War Purposes Loan Act, 1917—		
		4½-per-cent. Inscribed Stock, 1938	2,000	0 0
-1,700	0 0			3,900 0 0
529,540	0 0	Carried forward		469,202 0 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.				1925-1926.			
£	s. d.					£	s. d.	£	s. d.
529,540	0 0	Brought forward	..	..	..	..	..	469,202	0 3
		New Zealand Loans Act, 1908,—							
		4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of							
		4½-per-cent. Securities free of Income-tax—							
		New Zealand Inscribed Stock Act, 1917—							
..		Finance Act, 1916, Section 35 (War Expenses)	..	..	..	7,700	0 0		
..		Finance Act, 1918 (No. 2), (Part IV), (War Expenses)	..	..	..	14,200	0 0		
..		War Purposes Loan Act, 1917	..	..	..	56,350	0 0	78,250	0 0
		5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion							
		of 4½-per-cent. Securities free of Income-tax—							
		New Zealand Inscribed Stock Act, 1917—							
100	0 0	Aid to Public Works and Land Settlement Act, 1903	..	..	..	..	..
2,000	0 0	Finance Act, 1916, Section 35 (War Expenses)	..	..	..	2,100	0 0		
600	0 0	Finance Act, 1918, Section 10 (War Expenses)	..	..	..	11,400	0 0		
2,900	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)	..	..	..	..	..
21,200	0 0	War Purposes Loan Act, 1917	..	..	..	20,300	0 0	33,800	0 0
26,800	0 0								
		Amounts transferred from Consolidated Fund (Ordinary Revenue Account) to							
		redeem Securities as under,—							
		New Zealand Loans Act, 1908—							
12,200	0 0	Aid to Public Works and Land Settlement Act, 1902	..	..	..	..	..
700	0 0	Aid to Public Works and Land Settlement Act, 1903	..	..	..	37,500	0 0		
200	0 0	Aid to Public Works and Land Settlement Act, 1907	..	..	..	11,050	0 0		
..		Finance Act, 1915, Section 105 (Public Works)	..	..	..	287,200	0 0		
..		Finance Act, 1915 (Section 106) and Aid to Public Works and Land Settlement	..	..	..	..	..
..		Act, 1903	..	..	..	4,050	0 0		
475,491	14 0	New Zealand Consols Act, 1908	..	..	..	500	0 0		
..		New Zealand Inscribed Stock Act, 1917—							
..		Aid to Public Works and Land Settlement Act, 1907	..	..	..	7,500	0 0		
..		Finance Act, 1915, Section 105 (Public Works)	..	..	..	10,800	0 0		
..		Finance Act, 1918, Section 10 (War Expenses)	..	..	..	410	0 0		
..		War Purposes Loan Act, 1917	..	..	..	100	0 0		
488,591	14 0							359,110	0 0
1,044,931	14 0	Carried forward	..	..	..	..	..	940,362	0 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.					1925-1926. Gross.			
£	s. d.						£	s. d.	£	s. d.
349,850	0 0	Brought forward	..	..	..	..	..	..	322,900	0 0
		Death-duty Stock redeemed,—								
		New Zealand Loans Act, 1908—								
		New Zealand Inscribed Stock Act, 1917—								
		5½-per-cent. Inscribed Stock, 1933 (Death Duties)—								
		Discharged Soldiers Settlement Loans Act, 1920—								
300	0 0	Matured 20th March, 1924 ..	..	..	..	..	..	..
150	0 0	Matured 7th May, 1924 ..	..	..	..	..	..	..
2,000	0 0	Matured 23rd May, 1924 ..	..	..	..	..	..	..
300	0 0	Matured 22nd October, 1924 ..	..	..	..	..	..	..
500	0 0	Matured 11th December, 1924 ..	..	..	..	..	..	..
500	0 0	Matured 27th December, 1924 ..	..	..	..	..	..	..
100	0 0	Matured 14th February, 1925 ..	..	..	..	..	..	..
100	0 0	Matured 25th February, 1925 ..	..	..	..	..	..	..
150	0 0	Matured 6th March, 1925 ..	..	..	..	..	..	..
..	..	Matured 9th April, 1925 ..	..	..	..	..	4,500	0 0		
..	..	Matured 2nd June, 1925 ..	..	..	..	..	1,300	0 0		
..	..	Matured 24th June, 1925 ..	..	..	..	..	2,500	0 0		
..	..	Matured 5th August, 1925 ..	..	..	..	..	700	0 0		
..	..	Matured 8th August, 1925 ..	..	..	..	..	400	0 0		
..	..	Matured 23rd November, 1925 ..	..	..	..	..	250	0 0		
..	..	Matured 24th November, 1925 ..	..	..	..	..	100	0 0		
..	..	Matured 11th March, 1926 ..	..	..	..	..	3,500	0 0		
4,100	0 0								13,250	0 0
		4½-per-cent. Inscribed Stock, 1938 (Death Duties)—								
		War Purposes Loan Act, 1917—								
3,000	0 0	Matured 4th April, 1924 ..	..	..	..	..	..	..
10,000	0 0	Matured 14th April, 1924 ..	..	..	..	..	..	..
10,000	0 0	Matured 23rd May, 1924 ..	..	..	..	..	..	..
4,000	0 0	Matured 6th June, 1924 ..	..	..	..	..	..	..
1,000	0 0	Matured 14th July, 1924 ..	..	..	..	..	..	..
1,000	0 0	Matured 31st July, 1924 ..	..	..	..	..	..	..
4,000	0 0	Matured 28th August, 1924 ..	..	..	..	..	..	..
1,500	0 0	Matured 29th September, 1924 ..	..	..	..	..	..	..
44,500	0 0	Matured 16th October, 1924 ..	..	..	..	..	..	..
1,000	0 0	Matured 22nd October, 1924 ..	..	..	..	..	..	..
8,000	0 0	Matured 31st October, 1924 ..	..	..	..	..	..	..
700	0 0	Matured 1st November, 1924 ..	..	..	..	..	..	..
3,000	0 0	Matured 17th November, 1924 ..	..	..	..	..	..	..
1,000	0 0	Matured 11th December, 1924 ..	..	..	..	..	..	..
1,000	0 0	Matured 27th December, 1924 ..	..	..	..	..	..	..
..	..	Matured 8th April, 1925 ..	..	..	..	..	10,000	0 0		
..	..	Matured 2nd June, 1925 ..	..	..	..	..	500	0 0		
..	..	Matured 15th June, 1925 ..	..	..	..	..	640	0 0		
..	..	Matured 24th June, 1925 ..	..	..	..	..	16,000	0 0		
..	..	Matured 30th June, 1925 ..	..	..	..	..	300	0 0		
..	..	Matured 9th September, 1925 ..	..	..	..	..	500	0 0		
..	..	Matured 7th October, 1925 ..	..	..	..	..	200	0 0		
..	..	Matured 16th October, 1925 ..	..	..	..	..	1,000	0 0		
..	..	Matured 13th January, 1926 ..	..	..	..	..	2,000	0 0		
..	..	Matured 5th March, 1926 ..	..	..	..	..	10,000	0 0		
..	..	Matured 11th March, 1926 ..	..	..	..	..	7,000	0 0		
..	..	Matured 31st March, 1926 ..	..	..	..	..	100	0 0		
93,700	0 0								48,240	0 0
		5½-per-cent. Inscribed Stock, 1941 (Death Duties)—								
		War Purposes Loan Act, 1917—								
500	0 0	Matured 16th June, 1924 ..	..	..	..	..	..	..
448,150	0 0	Carried forward	..	..	..	..	..	..	384,390	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
1,044,931	14 0	Brought forward .. .. .	..	940,362 0 3
		Amounts transferred from appropriate Accounts for Redemption of Debentures and Inscribed Stock matured,—		
		For Redemption of Debentures—		
50,800	0 0	From Native Land Settlement Account	2,400 0 0	
		From Land for Settlements Account	22,575 0 0	
4,100	0 0	For Redemption of Inscribed Stock—		
		From Discharged Soldiers Settlement Account	13,250 0 0	38,225 0 0
54,900	0 0			
		Amounts transferred from other Accounts for Redemption and Cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22,—		
563,338	12 10	From Consolidated Fund (Ordinary Revenue Account)	207,050 11 8	
		From Consolidated Fund (Nauru and Ocean Islands Account)	40,000 0 0	
		From Consolidated Fund (Nauru and Ocean Islands Sinking Fund Account)	20,150 0 0	
		From Cheviot Estate Account	35,613 9 0	
		From Conversion Account	6,073 15 2	
7,295	17 6	From War Expenses Account	16 18 10	
		From Westport Harbour Account	23,707 1 8	
100,000	0 0	From Land for Settlements Account .. .. .	..	332,611 16 4
670,634	10 4			
		Amounts received from the State Advances Office for Redemption and Cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22, as under,—		
0 11 1		Fishing Industry Promotion Act, 1919 .. .. .	..
5 13 10		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 .. .. .	..
1 17 5		Housing Act, 1919, Section 30 .. .. .	..
300,000	0 0	State Advances Act, 1913—		
		Advances to Settlers Branch	100,000 0 0	100,000 0 0
300,008	2 4			
		Sinking Funds held by State Advances Office set free to redeem Debentures as under,—		
..		Government Advances to Settlers Act, 1894, and Extension Act, 1901 .. .. .	..	80,000 0 0
		Sinking Funds held by the Public Trustee set free to redeem Securities as under,—		
12,528	0 0	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..
17,940	0 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..
2,888	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses) .. .. .	..
180,000	0 0	Naval Defence Act, 1909 .. .. .	..
44,112	15 0	War Purposes Loan Act, 1917 .. .. .	..
		New Zealand Inscribed Stock Act, 1917—		
53,152	5 6	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..
31,654	5 0	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..
970	0 0	Finance Act, 1918, No. 2, Part IV (War Expenses) .. .. .	..
351,381	14 6	War Purposes Loan Act, 1917 .. .. .	..
694,627	0 0			
		Sinking Funds held by Commissioners of Public Debt Sinking Funds set free to redeem Securities as under,—		
150,000	0 0	Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884 .. .. .	..	6,787 18 4
..		Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 .. .. .	..
		Amounts transferred from Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account for Redemption of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—		
..		Discharged Soldiers Settlement Loans Act, 1920	7,263 5 0	
..		New Zealand Inscribed Stock Act, 1917—		
		Discharged Soldiers Settlement Loans Act, 1920	31,107 12 6	38,370 17 6
200,000	0 0	Treasury Bills issued for Redemption of Debentures before Maturity,—		
		New Zealand Loans Act, 1908—		
..		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 29th April, 1926)	500,000 0 0	
..		War Purposes Loans Act, 1917 (to mature 1st March, 1926)	400,000 0 0	900,000 0 0
3,115,101	6 8	Carried forward .. .. .	..	2,436,357 12 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—*continued*.ACCOUNT—*continued*.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.			
£	s. d.		£	s. d.	£	s. d.
448,150	0 0	Brought forward .. .. .	..	..	384,390	0 0
		Death-duty Stock redeemed— <i>continued</i> .				
		New Zealand Loans Act, 1908— <i>continued</i> .				
		New Zealand Inscribed Stock Act, 1917— <i>continued</i> .				
		Finance Act, 1918, Section 10 (War Expenses)—				
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—				
2,000	0 0	Matured 4th April, 1924 .. .. .	..	..	..	..
500	0 0	Matured 12th July, 1924 .. .. .	..	..	..	..
5,000	0 0	Matured 14th July, 1924 .. .. .	..	..	..	..
2,000	0 0	Matured 28th August, 1924 .. .. .	..	..	..	..
2,500	0 0	Matured 17th November, 1924 .. .. .	..	..	..	..
500	0 0	Matured 11th December, 1924 .. .. .	..	..	..	..
500	0 0	Matured 27th December, 1924 .. .. .	..	..	..	..
2,000	0 0	Matured 12th February, 1925 .. .. .	..	..	..	..
..	..	Matured 2nd June, 1925 .. .. .	..	..	1,000	0 0
..	..	Matured 24th June, 1925 .. .. .	..	..	4,000	0 0
..	..	Matured 5th August, 1925 .. .. .	..	..	1,000	0 0
..	..	Matured 8th August, 1925 .. .. .	..	..	200	0 0
..	..	Matured 13th October, 1925 .. .. .	..	..	700	0 0
..	..	Matured 26th February, 1926 .. .. .	..	..	410	0 0
..	..	Matured 11th March, 1926 .. .. .	..	..	6,000	0 0
15,000	0 0				13,310	0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock,—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers				
10,100	0 0	Settlement Loans Act, 1920, Section 5, Subsection (5)	3,000	0 0		
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,				
7,100	0 0	Section 76, Subsection (3)	10,000	0 0		
		War Purposes Loan Act, 1917 (5½ per cent., 1941)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,				
1,500	0 0	Section 76, Subsection (3)	400	0 0		
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—				
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,				
3,500	0 0	Section 15, Subsection (5)	700	0 0		
		Finance Act, 1918 (Section 10), (War Expenses), (5½ per cent., 1941)—				
..	..	New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Sec-				
..	..	tion 15, Subsection (5)	300	0 0		
22,200	0 0				14,400	0 0
		Inscribed Stock (Death Duties) replaced by Inscribed Stock,—				
		New Zealand Inscribed Stock Act, 1917—				
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—				
200	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) ..	1,600	0 0		
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—				
700	0 0	Finance Act, 1918, Section 15, Subsection (6)	300	0 0		
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—				
800	0 0	Finance Act, 1917, Section 76, Subsection (4)	2,000	0 0		
1,700	0 0				3,900	0 0
		4½-per-cent. Securities free of Income-tax converted into 4½-per-cent. Inscribed				
		Stock free of Income-tax,—				
		New Zealand Loans Act, 1908—				
..	..	Finance Act, 1916, Section 35 (War Expenses)	400	0 0		
..	..	Finance Act, 1918 (No. 2), Part IV (War Expenses)	4,000	0 0		
..	..	War Purposes Loan Act, 1917	24,400	0 0		
		New Zealand Inscribed Stock Act, 1917—				
..	..	Finance Act, 1918 (No. 2), Part IV (War Expenses)	10,200	0 0		
..	..	Finance Act, 1916, Section 35 (War Expenses)	7,300	0 0		
..	..	War Purposes Loan Act, 1917	31,950	0 0		
					78,250	0 0
		4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed				
		Stock, 1941, not free of Income-tax,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1915, Section 106—				
100	0 0	Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)	..	..
1,900	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) ..	1,000	0 0		
2,900	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) ..	..	..
6,100	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)	4,300	0 0		
		New Zealand Inscribed Stock Act, 1917—				
..	..	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) ..	1,000	0 0		
100	0 0	Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) ..	100	0 0		
600	0 0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) ..	11,400	0 0		
15,100	0 0	War Purposes Loan Act, 1917 (due 15th November, 1938)	16,000	0 0		
26,800	0 0				33,800	0 0
513,850	0 0	Carried forward .. .. .	..	..	528,050	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
3,115,101	6 8	Brought forward .. .. .	..	2,436,357 12 5
8,400,000	0 0	Treasury Bills issued for Redemption of Treasury Bills at Maturity,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1903—		
		To mature 20th July, 1925	100,000	0 0
		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—		
		To mature 30th September, 1925	700,000	0 0
		To mature 30th December, 1925	700,000	0 0
		To mature 30th March, 1926	500,000	0 0
		To mature 30th June, 1926	500,000	0 0
		Finance Act, 1918 (No. 2), Part IV (War Expenses)—		
		To mature 30th July, 1925	20,200	0 0
		Finance Act, 1920, Section 15 (Public Works)—		
		To mature 30th July, 1925	400,000	0 0
		To mature 30th October, 1925	400,000	0 0
		To mature 29th January, 1926	400,000	0 0
		To mature 29th April, 1926	400,000	0 0
		Finance Act, 1921, Section 10 (Public Works)—		
		To mature 29th July, 1925	100,000	0 0
		Native Land Amendment Act, 1913—		
		To mature 30th July, 1925	75,000	0 0
		War Purposes Loan Act, 1917—		
		To mature 30th July, 1925	404,800	0 0
			4,700,000	0 0
307,718	4 5	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .	..	333,288 15 4
227,480	0 0	Inscribed Stock issued for Redemption of Securities before Maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1914 (to mature 1st July, 1930), at 5½ per cent.	60,000	0 0
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1932), at 5½ per cent.	10,000	0 0
		Education Purposes Loan Act, 1919 (to mature 1st July, 1930), at 5½ per cent.	100,000	0 0
			170,000	0 0
328,430	0 0	Inscribed Stock issued for Redemption of Debentures at Maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Discharged Soldiers Settlement Loans Act, 1920 (to mature 1st July, 1930), at 5½ per cent.	116,710	0 0
		Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 1st July, 1930) at 5½ per cent.	100,180	0 0
		Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 1st September, 1932), at 5½ per cent.	50,000	0 0
			266,890	0 0
233 19 3	13 15 6	5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,—		
		New Zealand Consolidated Stock, 1935/1945—		
		War Purposes Loan Act, 1917 .. .. .	..
		Aid to Public Works and Land Settlement Act, 1902 .. .. .	..
247 14 9				
12,378,977	5 10	Carried forward .. .. .	..	7,906,536 7 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.			
£	s. d.		£	s. d.	£	s. d.
513,850	0 0	Brought forward			528,050	0 0
773,227	16 6	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—				
		Inscribed Stock under—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1929 (Nominal value, £6,476 2s. 9d.) ..	6,205	15 0		
		New Zealand Consolidated Stock, 1940 (Nominal value, £92,400) ..	78,327	9 0		
		New Zealand Inscribed Stock Act, 1917—				
		Aid to Public Works and Land Settlement Act, 1914—				
		5½-per-cent. Inscribed Stock, 1930	60,000	0 0		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4—				
		5½-per-cent. Inscribed Stock, 1927	10,000	0 0		
		Education Purposes Loan Act, 1919—				
		5½-per-cent. Inscribed Stock, 1927	100,000	0 0		
		Finance Act, 1916, Section 35 (War Expenses)—				
		5¼-per-cent. Inscribed Stock, 1941 (Nominal value, £3 3s. 3d.) ..	3	0 9		
		Finance Act, 1918, Section 10 (War Expenses)—				
		4½-per-cent. Inscribed Stock, 1939 (Nominal value, £189,577 17s. 7d.) ..	189,577	1 6		
		Finance Act, 1919, Section 5 (Public Works)—				
		5-per-cent. Inscribed Stock, 1930	350,000	0 0		
		War Purposes Loan Act, 1917—				
		4½-per-cent. Inscribed Stock, 1938 (Nominal value, £280,120) ..	273,842	19 0		
		5¼-per-cent. Inscribed Stock, 1941 (Nominal value, £32 16s. 10d.) ..	31	10 7		
		5-per-cent. Inscribed Stock, 1927	300	0 0		
					1,068,287	15 10
2,541,640	10 8	Debentures under—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1896 (due 1st August, 1926)	175,000	0 0		
		Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1926) ..	90,300	0 0		
		Aid to Public Works and Land Settlement Act, 1901 (due 1st January, 1926)	32,900	0 0		
		Aid to Public Works and Land Settlement Act, 1901 (due 1st December, 1928)	71,600	0 0		
		Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1927)	128,000	0 0		
		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)	181,825	0 0		
		Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1926)	25,100	0 0		
		Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926)	75,000	0 0		
		Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1926)	5,000	0 0		
		Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1929)	600,000	0 0		
		Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1929)	200,000	0 0		
		Aid to Public Works and Land Settlement Act, 1908 (due 1st April, 1926) ..	50,000	0 0		
		Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1925)	220,000	0 0		
		Aid to Public Works and Land Settlement Act, 1914 (due 1st May, 1926) ..	500,000	0 0		
		Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1927)	45,100	0 0		
		Aid to Public Works and Land Settlement Act, 1914 (due 31st December, 1925)	59,900	0 0		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1927)	100,000	0 0		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929)	725,500	0 0		
		Consolidated Stock Act, 1884 (due 1st January, 1926)	165,000	0 0		
		Consolidated Stock Act, 1884 (due 1st February, 1929)	8,000	0 0		
		Defence and other Purposes Loans Act, 1870 (due 1st July, 1929) ..	8,100	0 0		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements), (due 1st September, 1927)	9,700	0 0		
		Education Purposes Loans Act, 1919 (due 1st January, 1926)	390,000	0 0		
		Education Purposes Loans Act, 1919 (due 1st January, 1929)	170,000	0 0		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1930) ..	500	0 0		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	600,055	0 0		
		Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) ..	1,600	0 0		
		Finance Act, 1916, Section 49 (Public Works), (due 1st August, 1928) ..	950,000	0 0		
		Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests), (due 1st August, 1928)	27,000	0 0		
		Finance Act, 1917, Section 77 (Public Works), (due 1st August, 1930) ..	350,000	0 0		
		Finance Act, 1918, Section 10 (War Expenses), (due 1st June, 1928) ..	1,800,000	0 0		
		Finance Act, 1918 (No. 2), Section 30 (Cold Storage), (due 1st March, 1928) ..	50,000	0 0		
		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1930)	520,000	0 0		
		Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st August, 1928)	11,000	0 0		
		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925) ..	1,462,240	0 0		
		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930) ..	12,160	0 0		
		Finance Act, 1920, Section 15 (Nauru and Ocean Islands), due 1st December, 1930)	60,150	0 0		
		Finance Act, 1921, Section 10 (Public Works), (due 1st December, 1926) ..	87,000	0 0		
		Fishing Industry Promotion Act, 1919 (due 1st December, 1925)	520	0 0		
		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1926)	6,500	0 0		
		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1929)	21,800	0 0		
		General Purposes Loans Act, 1873 (due 15th October, 1928)	5,200	0 0		
3,828,718	7 2	Carried forward	10,001,750	0 0	1,596,337	15 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.			
£	s. d.		£	s. d.	£	s. d.
12,378,977	5 10	Brought forward .. .. .	..	..	7,906,536	7 9
1,292,080	0 0	Debentures issued for Redemption of Debentures before Maturity,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1896 (to mature 1st August, 1931)	175,000	0 0		
		Aid to Public Works and Land Settlement Act, 1900 (to mature 1st May, 1930)	90,300	0 0		
		Aid to Public Works and Land Settlement Act, 1901 (to mature 1st December, 1928)	104,500	0 0		
		Aid to Public Works and Land Settlement Act, 1902 (to mature 1st December, 1930)	128,000	0 0		
		Aid to Public Works and Land Settlement Act, 1903 (to mature 1st January, 1929)	206,925	0 0		
		Aid to Public Works and Land Settlement Act, 1905 (to mature 1st January, 1931)	75,000	0 0		
		Aid to Public Works and Land Settlement Act, 1906 (to mature 1st January, 1929)	605,000	0 0		
		Aid to Public Works and Land Settlement Act, 1907 (to mature 1st July, 1927)	200,000	0 0		
		Aid to Public Works and Land Settlement Act, 1908 (to mature 1st April, 1930)	50,000	0 0		
		Aid to Public Works and Land Settlement Act, 1914 (to mature 1st November, 1930)	825,000	0 0		
		Aid to Public Works and Land Settlement Act, 1921 (to mature 1st December, 1929)	825,500	0 0		
		Consolidated Stock Act, 1884 (to mature 1st February, 1929)	173,000	0 0		
		Defence and other Purposes Loan Act, 1870 (to mature 1st February, 1930)	8,100	0 0		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements), (to mature 1st September, 1927)	9,700	0 0		
		Education Purposes Loan Act, 1919 (to mature 1st January, 1929)	560,000	0 0		
		Finance Act, 1915, Section 105 (Public Works), (to mature 15th December, 1930)	600,555	0 0		
		Finance Act, 1916, Section 35 (War Expenses), (to mature 1st September, 1930)	1,600	0 0		
		Finance Act, 1916, Section 49 (Public Works), (to mature 1st August, 1928)	950,000	0 0		
		Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests), (to mature 1st August, 1930)	27,000	0 0		
		Finance Act, 1917, Section 77 (Public Works), (to mature 1st August, 1930)	350,000	0 0		
		Finance Act, 1918, Section 10 (War Expenses), (to mature 20th April, 1930)	1,800,000	0 0		
		Finance Act, 1918 (No. 2), Section 30 (Cold Storage), (to mature 1st March, 1929)	50,000	0 0		
		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 1st March, 1930)	20,000	0 0		
		Finance Act, 1918 (No. 2), Section 32 (State Forests), (to mature 1st August, 1928)	11,000	0 0		
		Finance Act, 1920, Section 15 (Public Works), (to mature 1st December, 1930)	1,462,240	0 0		
		Finance Act, 1921, Section 10 (Public Works), (to mature 1st September, 1931)	87,000	0 0		
		Fishing Industry Promotion Act, 1919 (to mature 1st December, 1928)	520	0 0		
		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (to mature 1st April, 1930)	28,300	0 0		
		General Purposes Loan Act, 1873 (to mature 28th November, 1929)	5,200	0 0		
		Government Railways Act, 1908, and Finance Act, 1909 (to mature 1st January, 1929)	5,500	0 0		
		Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7 (to mature 1st January, 1929)	32,300	0 0		
		Government Railways Amendment Act, 1910 (to mature 1st January, 1929)	86,700	0 0		
		Housing Act, 1919 (Section 30, (to mature 1st July, 1930)	50,000	0 0		
		Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910 (to mature 1st May, 1930)	142,590	0 0		
		Irrigation and Water-supply Act, 1913 (to mature 1st November, 1929)	54,900	0 0		
		Kauri-gum Industry Amendment Act, 1914 (to mature 1st May, 1930)	2,350	0 0		
		Lands Improvement and Native Land Acquisition Act, 1894 (to mature 1st February, 1930)	341,000	0 0		
		Land for Settlements Act, 1908 (to mature 1st January, 1929)	82,000	0 0		
		Local Bodies' Loans Act, 1908 (to mature 1st February, 1930)	1,621,000	0 0		
		Maori Land Settlement Act, 1905 (to mature 1st February, 1930)	179,175	0 0		
		Maori Land Settlement Act, 1905, and Amendment Act, 1907 (to mature 1st February, 1930)	50,000	0 0		
		Native Land Amendment Act, 1913 (to mature 1st April, 1929)	40,000	0 0		
		Native Land Purchases Act, 1892 (to mature 31st October, 1927)	125,000	0 0		
		Public Revenues Amendment Act, 1915, Section 5 (to mature 1st February, 1929)	2,093,750	0 0		
		Railways Improvement Authorization Act, 1914 (to mature 1st February, 1930)	448,000	0 0		
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (to mature 1st December, 1930)	15,000	0 0		
		State Advances Act, 1913 (Advances to Settlers Branch), (to mature 1st June, 1929)	100,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 Section 6 (to mature 1st August, 1930)	10,000	0 0		
		Wellington-Manawatu Railway Purchase Act, 1908 (to mature 1st March, 1930)	500,000	0 0		
					15,408,705	0 0
13,671,057	5 10	Carried forward .. .. .	..	..	23,315,241	7 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purpose of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—*continued*.ACCOUNT—*continued*.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.					
£	s. d.		£	s.	d.	£	s.	d.
3,828,718	7 2	Brought forward	10,001,750	0	0	1,596,337	15	10
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— <i>continued</i> .						
		Debentures under— <i>continued</i> .						
		New Zealand Loans Act, 1908— <i>continued</i> .						
		Government Advances to Settlers Act, 1894, and Extension Act, 1901 (due 1st January, 1929)	80,000	0	0			
		Government Railways Act, 1908, and Finance Act, 1909 (due 1st February, 1929)	5,500	0	0			
		Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7 (due 1st January, 1929)	31,300	0	0			
		Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7 (due 30th June, 1929)	1,000	0	0			
		Government Railways Amendment Act, 1910 (due 1st January, 1929)	36,350	0	0			
		Government Railways Amendment Act, 1910 (due 1st February, 1929)	50,350	0	0			
		Housing Act, 1919, Section 30 (due 1st July, 1926)	50,000	0	0			
		Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910 (due 1st May, 1929)	100,000	0	0			
		Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910 (due 1st February, 1929)	42,590	0	0			
		Irrigation and Water-supply Act, 1913 (due 1st October, 1925)	24,900	0	0			
		Irrigation and Water-supply Act, 1913 (due 1st October, 1929)	30,000	0	0			
		Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1930)	2,350	0	0			
		Lands Improvement and Native Lands Acquisition Act, 1894 (due 30th September, 1925)	341,000	0	0			
		Land for Settlements Act, 1908 (due 1st January, 1929)	82,000	0	0			
		Local Bodies' Loans Act, 1908 (due 1st January, 1926)	785,000	0	0			
		Local Bodies' Loans Act, 1908 (due 1st March, 1926)	370,000	0	0			
		Local Bodies' Loans Act, 1908 (due 1st March, 1928)	466,000	0	0			
		Maori Land Settlement Act, 1905 (due 1st January, 1926)	145,000	0	0			
		Maori Land Settlement Act, 1905 (due 1st January, 1929)	34,175	0	0			
		Maori Land Settlement Act, 1905, and Amendment Act, 1907 (due 1st January, 1926)	50,000	0	0			
		Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1928)	150	0	0			
		Native Land Amendment Act, 1913 (due 1st April, 1929)	25,000	0	0			
		Native Land Amendment Act, 1913 (due 1st April, 1930)	15,000	0	0			
		Native Land Purchases Act, 1892 (due 31st October, 1927)	125,000	0	0			
		New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch), (due 1st January, 1929)	200	0	0			
		Public Revenues Amendment Act, 1915, Section 5 (due 1st May, 1926)	390,000	0	0			
		Public Revenues Amendment Act, 1915, Section 5 (due 1st February, 1926)	1,700,000	0	0			
		Public Revenues Amendment Act, 1915, Section 5 (due 1st February, 1929)	3,750	0	0			
		Railways Improvement Authorization Act, 1914 (due 1st February, 1926)	295,000	0	0			
		Railways Improvement Authorization Act, 1914 (due 1st August, 1928)	83,000	0	0			
		Railways Improvement Authorization Act, 1914 (due 1st February, 1929)	70,000	0	0			
		Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st December, 1926)	15,000	0	0			
		State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1929)	200,000	0	0			
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (due 1st February, 1926)	10,000	0	0			
		War Purposes Loan Act, 1917 (due 1st February, 1928)	400,000	0	0			
		Wellington and Manawatu Railway Purchase Act, 1908 (due 1st March, 1926)	500,000	0	0			
		Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 (due 1st February, 1930)	30,495	0	0			
						16,591,860	0	0
		Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920,—						
		Debentures under—						
		New Zealand Loans Act, 1908—						
		Discharged Soldiers Settlement Loans Act, 1920—						
		5½-per-cent. Debentures, 1933 (nominal value, £7,300)	7,263	5	0			
		Inscribed Stock under—						
		New Zealand Loans Act, 1908—						
		New Zealand Inscribed Stock Act, 1917—						
		Discharged Soldiers Settlement Loans Act, 1920—						
		5¼-per-cent. Inscribed Stock, 1930 (nominal value, £9,000)	8,820	0	0			
		5½-per-cent. Inscribed Stock, 1933 (nominal value, £22,400)	22,287	12	6			
						38,370	17	6
3,828,718	7 2	Carried forward				18,226,568	13	4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.			
£	s. d.		£	s. d.	£	s. d.
13,671,057	5 10	Brought forward .. .. .	..	..	23,315,241	7 9
		Debentures issued for Redemption of Inscribed Stock before Maturity,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1918, Section 10 (War Expenses), (to mature 20th April, 1930) ..	189,560	0 0		
		Finance Act, 1919, Section 5, (Public Works), (to mature 1st February, 1930)..	350,000	0 0		
		War Purposes Loan Act, 1917 (to mature 1st February, 1929)	120,300	0 0		
					659,860	0 0
733,810	0 0	Debentures issued for Redemption of Debentures at Maturity,—				
		New Zealand Loans Act, 1908—				
		Discharged Soldiers Settlement Loans Act, 1920—				
		To mature 11th June, 1930	650	0 0		
		To mature 27th June, 1930	3,300	0 0		
		To mature 1st July, 1930	22,450	0 0		
		To mature 8th July, 1930	1,420	0 0		
		To mature 17th July, 1930	9,250	0 0		
		To mature 18th August, 1930.. .. .	290	0 0		
		To mature 26th August, 1930.. .. .	430	0 0		
		Finance Act, 1918 (No. 2), (Part IV), (War Expenses)—				
		To mature 20th April, 1930	19,640	0 0		
		To mature 21st April, 1930	900	0 0		
		To mature 11th May, 1930	750	0 0		
		To mature 11th June, 1930	340	0 0		
		To mature 1st July, 1930	21,450	0 0		
		Finance Act, 1920, Section 15 (Nauru and Ocean Islands), (to mature 1st December, 1930)	100,000	0 0		
		Government Advances to Settlers Act, 1894, and Extension Act, 1901 (to mature 1st January, 1929)	80,000	0 0		
		Railways Improvement Authorization Act, 1914 (to mature 1st February, 1929)	9,200	0 0		
					270,070	0 0
		Debentures issued for Redemption of Inscribed Stock at Maturity,—				
		New Zealand Loans Act, 1908—				
		Finance Act, 1920, Section 15, (Public Works), (to mature 1st December, 1930)	..	..	50,000	0 0
		Debentures issued for Redemption of Treasury Bills at Maturity,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1903 (to mature 1st January, 1929)	100,000	0 0		
		Finance Act, 1918 (No. 2), (Part IV), (War Expenses), (to mature 1st July, 1930)	20,200	0 0		
		Finance Act, 1918 (No. 2), Section 31, (Discharged Soldiers Settlement), (to mature 1st March, 1930)	500,000	0 0		
		Finance Act, 1920, Section 15, (Public Works), (to mature 1st December, 1930)	200,000	0 0		
		Finance Act, 1921, Section 10, (Public Works), (to mature 1st September, 1931)	100,000	0 0		
		Native Land Amendment Act, 1913 (to mature 1st April, 1929)	75,000	0 0		
		War Purposes Loan Act, 1917—				
		To mature 1st February, 1928	404,800	0 0		
		To mature, 1st March, 1926	400,000	0 0		
					1,800,000	0 0
		4½-per-cent. Consolidated Stock issued to cover Expenses of raising £1,000,000 for Redemptions (part of £4,000,000 4-per-cent. Stock, 1933-43—1923 Loan) and applied for Redemption of Debentures issued to cover Expenses,—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1944—				
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—				
		Advances to Settlers Branch .. .. .	..	..	..	..
4,108	17 5	Advances to Workers Branch .. .. .	..	..	..	..
77,041	6 9	Land for Settlements Branch .. .. .	..	..	..	..
21,571	11 6					
102,721	15 8					
		4½-per-cent. Consolidated Stock issued to cover portion of Charges and Expenses of raising £1,000,000 for Redemptions (part of £4,000,000 4-per-cent. Stock, 1933-43—1923 Loan),—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1944—				
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—				
		Advances to Settlers Branch (in respect of £40,000) .. .. .	..	..	..	..
211	7 10	Advances to Workers Branch (in respect of £750,000) .. .. .	..	..	..	..
3,963	12 3	Land for Settlements Branch (in respect of £210,000) .. .. .	..	..	..	..
1,109	16 4					
5,284	16 5					
14,512,873	17 11	Carried forward .. .. .	..	..	26,095,171	7 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
3,828,718	7 2	Brought forward .. .. .	..	18,226,568 13 4
		Securities redeemed and cancelled in terms of Section 13 (1) of the Finance Act, 1925,—		
		Redeemed before Maturity in terms of Section 24 of the Finance Act, 1921-22—		
		Debentures under—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1918, Section 10 (War Expenses)—		
..		4-per-cent. Debentures, 1930	3,000	0 0
..		War Purposes Loan Act, 1917—		
		4½-per-cent. Debentures, 1928	1,450	0 0
		Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1916, Section 35 (War Expenses)—		
..		5¼-per-cent. Inscribed Stock, 1941 (nominal value, £996 16s. 9d.) ..	956	19 3
..		6-per-cent. Inscribed Stock, 1926	950	0 0
..		Finance Act, 1918, Section 10 (War Expenses)—		
..		4½-per-cent. Inscribed Stock, 1939 (nominal value, £6,982 2s. 5d.) ..	6,978	8 6
..		War Purposes Loans Act, 1917—		
..		4½-per-cent. Inscribed Stock, 1938	39,140	0 0
..		5¼-per-cent. Inscribed Stock, 1941 (nominal value, £10,347 3s. 2d.) ..	9,933	5 5
				62,408 13 2
1,245,850	0 0	Debentures redeemed at Maturity,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) ..	37,500	0 0
		Aid to Public Works and Land Settlement Act, 1907 (due 1st February, 1926)	11,050	0 0
..		Discharged Soldiers Settlement Loans Act, 1920—		
..		Due 12th November, 1925	6,000	0 0
..		Due 18th November, 1925	8,500	0 0
..		Due 25th November, 1925	32,000	0 0
..		Due 26th November, 1925	21,000	0 0
..		Due 9th December, 1925	32,000	0 0
..		Due 17th December, 1925	37,000	0 0
..		Due 4th March, 1926	18,000	0 0
..		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	287,200	0 0
..		Finance Act, 1915, Section 106—		
..		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926)	4,050	0 0
..		Land for Settlements Act, 1908 (due 1st January, 1926)	5,775	0 0
..		Finance Act, 1918 (No. 2), (Part IV), (War Expenses)—		
..		Due 8th April, 1925	7,000	0 0
..		Due 20th April, 1925	12,640	0 0
..		Due 26th May, 1925	5,300	0 0
..		Due 15th May, 1925	66,700	0 0
..		Due 23 June, 1925	3,300	0 0
..		Due 16 July, 1925	3,400	0 0
..		Due 21 August, 1925	3,000	0 0
..		Due 1st September, 1925	33,350	0 0
..		Due 14th September, 1925	1,200	0 0
..		Due 5th October, 1925	3,800	0 0
..		Due 20th October, 1925	18,350	0 0
..		Due 15 November, 1925	66,700	0 0
..		Due 1st March, 1926	33,000	0 0
..		Finance Act, 1920, Section 15 (Nauru and Ocean Islands), (due 1st December, 1925) ..	100,000	0 0
..		Government Advances to Settlers Act, 1894, and Extension Act, 1901 (due 5th June, 1925)	80,000	0 0
..		Land for Settlements Act, 1908—		
..		Due 1st August, 1925	5,300	0 0
..		Due 1st January, 1926	11,500	0 0
..		Native Land Amendment Act, 1913 (due 1st January, 1926)	2,400	0 0
..		Railways Improvement Authorization Act, 1914 (due 1st February, 1926) ..	9,200	0 0
..		Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884 (due 1st March, 1925)	3,000	0 0
				969,215 0 0
		Inscribed Stock redeemed at Maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
..		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) ..	10,800	0 0
..		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925) ..	50,000	0 0
..		Aid to Public Works and Land Settlement Act, 1907 (due 1st February, 1926)	7,500	0 0
				68,300 0 0
5,074,568	7 2	Carried forward .. .. .	..	19,326,492 6 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.			
£	s. d.		£	s. d.	£	s. d.
14,512,873	17 11	Brought forward .. .. .	..	..	26,095,171	7 9
10,022,516	15 8	Debentures issued in Renewal of Debenture Loans matured,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926; renewed to 1st January, 1929)	700	0 0		
		Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1926; renewed to 1st January, 1929)	600	0 0		
		Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926; renewed to 1st January, 1931)	62,700	0 0		
		Aid to Public Works and Land Settlement Act, 1912 (due 15th April, 1925; renewed to 15th April, 1930)	186,500	0 0		
		Aid to Public Works and Land Settlement Act, 1914 (due 1st May, 1925; renewed to 1st November, 1930)	1,100,000	0 0		
		Aid to Water-power Works Act, 1910 (due 1st May, 1925; renewed to 1st May, 1930)	34,000	0 0		
		Aid to Water-power Works Act, 1910 (due 1st November, 1925; renewed to 1st May, 1930)	30,000	0 0		
		Consolidated Loan Act, 1867 (due 15th April, 1925; renewed to 15th April, April, 1930)	13,000	0 0		
		Defence and Other Purposes Loan Act, 1870 (due 15th April, 1925; renewed to 1st February, 1930)	75,000	0 0		
		Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916 (due 1st March, 1926; renewed 1st March, 1929)	36,000	0 0		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March, 1926; renewed to 1st September, 1931)	5,000	0 0		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 3rd March, 1926; renewed to 1st September, 1931)	163,050	0 0		
		Discharged Soldiers Settlement Loans Act, 1920 (due 1st March, 1926; renewed to 1st March, 1930)	250,000	0 0		
		Finance Act, 1909 (Public Works), (due 1st August, 1925; renewed to 1st August, 1930)	46,901	0 0		
		Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925; renewed to 15th December, 1930)	121,890	0 0		
		Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st August, 1925; renewed to 1st August, 1928)	50,000	0 0		
		Finance Act, 1920, Section 15 (Nauru and Ocean Islands), (due 1st December, 1925; renewed to 1st December, 1930)	500,000	0 0		
		Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925; renewed to 1st December, 1930)	100,760	0 0		
		Fishing Industry Promotion Act, 1919 (due 1st December, 1925; renewed to 1st December, 1928)	3,045	0 0		
		Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1925; renewed to 1st April, 1930)	23,800	0 0		
		General Purposes Loan Act, 1873 (due 15th October, 1925; renewed to 28th November, 1929)	800	0 0		
		Government Advances to Settlers Act, 1908 (due 1st June, 1925; renewed to 1st January, 1929)	105,000	0 0		
		Government Advances to Settlers Act, 1908 (due 1st March, 1926; renewed to 1st February, 1929)	100,000	0 0		
		Government Advances to Settlers Act, 1908 (Part III, Workers), (due 1st June, 1925; renewed to 1st February, 1929)	25,000	0 0		
		Government Railways Act, 1908, and Finance Act, 1909 (due 30th June, 1925; renewed to 1st January, 1929)	50,000	0 0		
		Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-1907 (due 30th June, 1925; renewed to 1st January, 1929)	140,000	0 0		
		Government Railways Act, 1908, Railways Improvement Authorization Acts, 1904-1907 (due 1st August, 1925; renewed to 1st January, 1929)	2,000	0 0		
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st August, 1925; renewed to 1st February, 1931)	14,000	0 0		
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st August, 1925; renewed to 1st February, 1931)	10,000	0 0		
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st February, 1926; renewed to 1st February, 1931)	35,000	0 0		
		Housing Act, 1919, Section 30 (due 1st July, 1925; renewed to 1st July, 1930)	120,000	0 0		
		Housing Act, 1919, Section 46 (due 1st January, 1926; renewed to 1st January, 1931)	3,975	0 0		
		Hutt Railway Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1925; renewed to 1st May, 1930)	127,000	0 0		
		Immigration and Public Works Loan Act, 1870 (due 15th April, 1925; renewed to 1st February, 1930)	23,000	0 0		
		Kauri-gum Industry Amendment Act, 1914 (due 1st November, 1925; renewed to 1st May, 1930)	18,000	0 0		
		Land for Settlements Act, 1908 (due 1st August, 1925; renewed to 1st January, 1929)	79,500	0 0		
		Land for Settlements Act, 1908 (due 1st February, 1926; renewed to 1st January, 1929)	8,270	0 0		
		Land for Settlements Act, 1908 (due 1st January, 1926; renewed to 1st January, 1929)	153,385	0 0		
		Land for Settlements Act, 1908 (due 1st February, 1926; renewed to 1st February, 1929)	6,100	0 0		
24,535,390	13 7	Carried forward	3,823,976	0 0	26,095,171	7 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.				1925-1926. Gross.				
£	s. d.					£	s. d.	£	s. d.	
5,074,568	7 2							19,326,492	6 6	
		Brought forward								
475,491	14 0	New Zealand Consols redeemed at Maturity— New Zealand Consols Act, 1908 (due 1st February, 1925)						500	0 0	
8,400,000	0 0	Treasury Bills redeemed at maturity,— New Zealand Loans Act, 1903— Aid to Public Works and Land Settlement Act, 1903— Due 20th April, 1925 Due 20th July, 1925 Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)— Due 30th June, 1925 Due 30th September, 1925 Due 30th December, 1925 Due 30th March, 1926 Finance Act, 1918 (No. 2), (Part IV), (War Expenses)— Due 30th April, 1925 Due 30th July, 1925 Finance Act, 1920, Section 15 (Public Works)— Due 29th April, 1925 Due 30th June, 1925 Due 30th July, 1925 Due 30th October, 1925 Due 29th January, 1926 Finance Act, 1921, Section 10 (Public Works)— Due 29th April, 1925 Due 29th July, 1925 Native Land Amendment Act, 1913— Due 30th April, 1925 Due 30th July, 1925 War Purposes Loan Act, 1917— Due 30th April, 1925 Due 30th July, 1925 Due 1st March, 1926								
						100,000	0 0			
						100,000	0 0			
						1,000,000	0 0			
						700,000	0 0			
						700,000	0 0			
						500,000	0 0			
						20,200	0 0			
						20,200	0 0			
						400,000	0 0			
						200,000	0 0			
						400,000	0 0			
						400,000	0 0			
						400,000	0 0			
						100,000	0 0			
						100,000	0 0			
						75,000	0 0			
						75,000	0 0			
						404,800	0 0			
						404,800	0 0			
						400,000	0 0			
								6,500,000	0 0	
10,022,516	15 8	Debentures redeemed by Renewal,— New Zealand Loans Act, 1903— Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1926) Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926) Aid to Public Works and Land Settlement Act, 1912 (due 15th April, 1925) Aid to Public Works and Land Settlement Act, 1914 (due 1st May, 1925) Aid to Water-power Works Act, 1910 (due 1st May, 1925) Aid to Water-power Works Act, 1910 (due 1st November, 1925) Consolidated Loan Act, 1867 (due 15th April, 1925) Defence and Other Purposes Loan Act, 1870 (due 15th April, 1925) Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916 (due 1st March, 1926) Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 3rd March, 1926) Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March, 1926) Discharged Soldiers Settlement Loans Act, 1920 (due 1st March, 1926) Finance Act, 1909 (Public Works), (due 1st August, 1925) Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st August, 1925) Finance Act, 1920, Section 15 (Nauru and Ocean Islands), (due 1st December, 1925) Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925) Fishing Industry Promotion Act, 1919 (due 1st December, 1925) Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1925) General Purposes Loan Act, 1873 (due 15th October, 1925) Government Advances to Settlers Act, 1908 (due 1st June, 1925) Government Advances to Settlers Act, 1908 (due 1st March, 1926) Government Advances to Settlers Act, 1908 (Part III, Workers), (due 1st June, 1925) Government Railways Act, 1908, and Finance Act, 1909 (due 30th June, 1925) Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-1907 (due 30th June, 1925) Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-1907 (due 1st August, 1925)								
						700	0 0			
						600	0 0			
						62,700	0 0			
						186,500	0 0			
						1,100,000	0 0			
						34,000	0 0			
						30,000	0 0			
						13,000	0 0			
						75,000	0 0			
						36,000	0 0			
						163,050	0 0			
						5,000	0 0			
						250,000	0 0			
						46,901	0 0			
						121,890	0 0			
						50,000	0 0			
						500,000	0 0			
						100,760	0 0			
						3,045	0 0			
						23,800	0 0			
						800	0 0			
						105,000	0 0			
						100,000	0 0			
						25,000	0 0			
						50,000	0 0			
						140,000	0 0			
						2,000	0 0			
23,972,576	16 10	Carried forward				3,225,746	0 0	25,826,992	6 6	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS AND EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.	1925-1926.			
£	s. d.		£	s. d.	£	s. d.
24,535,390	13 7	Brought forward	3,823,976	0 0	26,095,171	7 9
		Debitures issued in Renewal of Debiture Loans matured— <i>continued</i> .				
		New Zealand Loans Act, 1908— <i>continued</i> .				
		Land Laws Amendment Act, 1913 (due 1st August, 1925; renewed to 1st April, 1930)	17,500	0 0		
		Land Laws Amendment Act, 1913 (due 1st October, 1925; renewed to 1st April, 1930)	45,000	0 0		
		Land Laws Amendment Act, 1913 (due 1st February, 1926; renewed to 1st April, 1930)	4,500	0 0		
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 31st March, 1926; renewed to 1st April, 1930)	10,000	0 0		
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1925; renewed to 1st April, 1930)	95,000	0 0		
		Mining Amendment Act, 1913 (due 1st May, 1925; renewed to 1st May, 1930)	4,500	0 0		
		Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1925; renewed to 1st May, 1928)	10,000	0 0		
		Native Land Amendment Act, 1913 (due 1st April, 1925; renewed to 1st April, 1929)	25,000	0 0		
		Native Land Amendment Act, 1913 (due 1st October, 1925; renewed to 1st April, 1929)	310,000	0 0		
		Native Land Amendment Act, 1913 (due 1st April, 1925; renewed to 1st April, 1930)	375,000	0 0		
		Post and Telegraph Act, 1908 (due 1st July, 1925; renewed to 1st July, 1930)	200,000	0 0		
		Railways Improvement Authorization Act, 1914 (due 1st August, 1925; renewed to 1st February, 1930)	140,000	0 0		
		Rangitaiki Land Drainage Amendment Act, 1913, and amendments (due 1st September, 1925; renewed to 1st March, 1929)	19,000	0 0		
		Rangitaiki Land Drainage Amendment Act, 1913, and amendments (due 1st March, 1926; renewed to 1st March, 1929)	17,000	0 0		
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st December, 1925; renewed to 1st December, 1930)	30,000	0 0		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1925; renewed to 1st May, 1929)	30,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910 (due 1st August, 1925; renewed to 1st August, 1930)	20,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (due 1st August, 1925; renewed to 1st August, 1930)	14,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (due 1st February, 1926; renewed to 1st August, 1930)	76,000	0 0	5,266,476	0 0
		Finance Act, 1925, Section 13,—				
		Amount received in respect of War Expenses to be applied in repayment of War Loans—				
		Subsection (1), transfer of balance of War Expenses Account	33,199	14 11		
		Subsection (1), refund of amounts transferred from War Expenses Account to Belgium Relief Account and not expended	18,351	10 8		
		Subsection (2), Miscellaneous War Receipts	245	11 2		
		Subsection (3), Repatriation Receipts paid in by State Advances Office	29,096	13 9		
					80,893	10 6
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1935-45—				
		Aid to Public Works and Land Settlement Act, 1902—				
		Premiums short-credited during the Financial Year 1922-23			36	5 8
		Proceeds Sale of H.M.S. New Zealand set aside for Reduction of Funded Debt,—				
		Naval Defence Act, 1909				
20,000	0 0					
		Amount received from the State Advances Office to cover Charges and Expenses of Renewals,—				
		Government Advances to Settlers Act, 1908				
4	15 0					
24,555,395	8 7	Carried forward			31,442,577	3 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.				1925-1926. Gross.			
£	s. d.					£	s. d.	£	s. d.
23,972,576	16 10	Brought forward	..	..	..	3,225,746	0 0	25,826,992	6 6
		Debentures redeemed by Renewal— <i>continued.</i>							
		New Zealand Loans Act, 1908— <i>continued.</i>							
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st August, 1925)	..	..	..	14,000	0 0		
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st August, 1925)	..	..	..	10,000	0 0		
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st February, 1926)	..	..	..	35,000	0 0		
		Housing Act, 1919, Section 30 (due 1st July, 1925)	..	..	..	120,000	0 0		
		Housing Act, 1919, Section 46 (due 1st January, 1926)	..	..	..	3,975	0 0		
		Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1925)	..	..	..	127,000	0 0		
		Immigration and Public Works Loan Act, 1870 (due 15th April, 1925)	..	..	..	23,000	0 0		
		Kauri-gum Industry Amendment Act, 1914 (due 1st November, 1925)	..	..	..	18,000	0 0		
		Land for Settlements Act, 1908 (due 1st August, 1925)	..	..	..	79,500	0 0		
		Land for Settlements Act, 1908 (due 1st January, 1926)	..	..	..	153,385	0 0		
		Land for Settlements Act, 1908 (due 1st February, 1926)	..	..	..	14,370	0 0		
		Land Laws Amendment Act, 1913 (due 1st April, 1925)	..	..	..	15,000	0 0		
		Land Laws Amendment Act, 1913 (due 1st August, 1925)	..	..	..	17,500	0 0		
		Land Laws Amendment Act, 1913 (due 1st October, 1925)	..	..	..	45,000	0 0		
		Land Laws Amendment Act, 1913 (due 1st February, 1926)	..	..	..	4,500	0 0		
		Land Laws Amendment Act, 1913 (due 31st March, 1926)	..	..	..	10,000	0 0		
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1925)	..	..	..	80,000	0 0		
		Mining Amendment Act, 1913 (due 1st May, 1925)	..	..	..	4,500	0 0		
		Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1925)	..	..	..	10,000	0 0		
		Native Land Amendment Act, 1913 (due 1st April, 1925)	..	..	..	400,000	0 0		
		Native Land Amendment Act, 1913 (due 1st October, 1925)	..	..	..	310,000	0 0		
		Post and Telegraph Act, 1908 (due 1st July, 1925)	..	..	..	200,000	0 0		
		Railways Improvement Authorization Act, 1914 (due 1st August, 1925)	..	..	..	140,000	0 0		
		Rangitaiki Land Drainage Amendment Acts, 1913 and 1914 (due 1st September, 1925)	..	..	..	19,000	0 0		
		Rangitaiki Land Drainage Amendment Acts, 1913 and 1914 (due 1st March, 1926)	..	..	..	17,000	0 0		
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st December, 1925)	..	..	..	30,000	0 0		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1925)	..	..	..	30,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910 (due 1st August, 1925)	..	..	..	20,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (due 1st August, 1925)	..	..	..	14,000	0 0		
		Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (due 1st February, 1926)	..	..	..	76,000	0 0		
		Finance Act, 1922, Section 8,—						5,266,476	0 0
		Repayment of Funded Debt to the Imperial Government—							
23,106	16 0	Public Revenues Amendment Act, 1914, Section 8 (War Expenses)	..	..	..	24,270	10 9		
90,598	1 9	Public Revenues Amendment Act, 1915, Section 5 (War Expenses)	..	..	..	95,160	18 10		
52,942	3 5	Finance Act, 1916, Section 35 (War Expenses)	..	..	..	55,608	10 8		
53,983	7 5	War Purposes Loan Act, 1917	..	..	..	56,702	3 5		
73,766	1 11	Finance Act, 1918, Section 10 (War Expenses)	..	..	..	77,481	4 7		
210,764	12 1	Naval Defence Act, 1909	..	..	..	21,379	9 7		
2,134	17 3	Aid to Public Works and Land Settlement Act, 1910	..	..	..	2,242	7 7		
422	4 7	Land for Settlements Act, 1908	..	..	..	443	9 11		
507,718	4 5	Amount advanced to the High Commissioner for Redemption of Debentures at Maturity,—							
150,000	0 0	Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884..	..	..	..	..	..
		New Zealand Loans Act, 1908,—							
		Charges and Expenses of Renewals—							
4	15 0	Government Advances to Settlers Act, 1908	..	..	..	..	..
		Charges and Expenses of Redemptions—							
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—							
1,053	1 3	Land for Settlements Branch	..	..	..	..	..
200	11 7	Advances to Settlers Branch	..	..	..	..	..
3,760	18 3	Advances to Workers Branch	..	..	..	..	..
		Stamp Duty on transfer of New Zealand Consolidated Stock, 1935/1945—							
12	3 7	Aid to Public Works and Land Settlement Act, 1902	..	..	..	13	19 6		
206	17 5	War Purposes Loan Act, 1917	..	..	..	23	9 3		
5,238	7 1							37	8 9
24,635,533	8 4	Carried forward	..	..	..	..	..	31,426,794	10 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1924-1925.		RECEIPTS.				1925-1926.			
£	s. d.					£	s. d.	£	s. d.
24,555,395	8 7	Brought forward .. .. .				..	..	31,442,577	3 11
200	0 0	Amount unclaimed on New Zealand Government Bonds matured, transferred from Consolidated Fund (Ordinary Revenue Account) to redeem Debentures under,— New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. .. .				..	..	..	..
146,900	0 0	Portion of Amount advanced to the High Commissioner for Redemption of Debentures at maturity, now utilized for Redemptions,— Westport Harbour Act, 1920, Westport Harbour Board Act, 1884 .. .. .				..	..	3,000	0 0
£24,702,495	8 7	Totals .. .. .				..	..	£31,445,577	3 11

MAIN HIGHWAYS ACCOUNT

£	s. d.					£	s. d.	£	s. d.
12,681	7 3	Balance at beginning of Year,— Cash in the Public Account				51,547	7 5	..	..
237,000	0 0	Imprests outstanding— In London				2,826	0 0	..	..
249,681	7 3	Investment Account				527,000	0 0	581,373	7 5
3,506	14 6	Credits-in-Aid,— Vote—Maintenance of Main Highways .. .. .				..	..	5,227	17 6
35,000	0 0	Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund				35,000	0 0	..	..
152,303	3 3	Customs duty on tires				228,711	13 6	..	..
257,500	0 0	Fees and fines under Section 24 of the Motor-vehicles Act, 1924				86,680	17 10	350,392	11 4
444,803	3 3	Interest on Securities held by Investment Account .. .. .				..	..	20,199	1 9
10,839	19 10	Interest on Securities held by Construction Fund Investment Account .. .. .				..	..	5,839	18 0
£708,831	4 10	Totals .. .. .				..	..	£963,032	16 0

MAIN HIGHWAYS ACCOUNT

£	s. d.					£	s. d.	£	s. d.
..	..	Balance at beginning of Year,— Cash in the Public Account .. .. .				..	..	545	15 13
4,822	12 4	Credits-in-Aid— Vote—Main Highways .. .. .				..	..	15,966	16 1
..	..	Recoveries on account of Expenditure of previous Years .. .. .				..	..	6	19 4
226,000	0 0	Finance Act, 1923, Section 15, Subsection 2,— Amount transferred from Public Works Fund (General Purposes Account) .. .. .				..	..	..	..
..	..	Amount transferred from Public Works Fund (General Purposes Account) in anticipation of appropriation of £200,000 .. .. .				..	..	50,000	0 0
..	..	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1945— Main Highways Act, 1922— Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)				500,000	0 0	..	..
..	..	Stock issued in respect of Amount required to cover Charges and Expenses of raising £500,000				42,004	10 10	..	..
..	..	Interest on Overdue Instalments				3	3 2	542,007	14 0
£230,822	12 4	Totals .. .. .				..	..	£608,527	4 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.			
£	s. d.							£	s. d.	£	s. d.
24,635,533	8 4	Brought forward .. .. .						..	..	31,426,794	10 7
		Adjustment of Amount wrongly credited in the Financial Year 1922-23,—									
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on transfers—									
		New Zealand Consolidated Stock, 1935-45—									
		War Purposes Loan Act, 1917—									
..		Premiums .. .. .						..		3 12	7
		Adjustment of Entries wrongly shown in 1924-25 Accounts,—									
		Charges and expenses of raising loans—									
		New Zealand State-guaranteed Advances Acts, 1909-10—									
..		Land for Settlements Branch						56	15	1	
..		Advances to Settlers Branch						10	16	3	
..		Advances to Workers Branch						202	14	0	
		Balance at end of Year,—									
16,962	0 3	Cash in the Public Account						18,508	15	5	
50,000	0 0	Investment Account .. .. .						..		18,508	15 5
66,962	0 3										
£24,702,495	8 7	Totals .. .. .						..		£31,445,577	3 11

REVENUE FUND.

£	s. d.							£	s. d.	£	s. d.
119,957	17 5	Vote—Maintenance of Main Highways .. .. .						..		287,193	6 6
		Expenditure under Section 24 (2) of the Motor-vehicles Act, 1924,—									
7,500	0 0	Expenses of administration .. .. .						..		..
		Expenditure under Section 20 of the Finance Act, 1925,—									
		Subsection (1), Payment to Inglewood County Council						1,400	0	0	
..		Subsection (2) (a), Payments to Taranaki, Hawera, and Eltham County Councils						1,807	0	0	
..		Subsection (2) (b), Payment to Taranaki County Council						3,523	14	7	
		Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .						..		14,500	0 0
		Balance at end of Year,—									
51,547	7 5	Cash in the Public Account						2,608	13	5	
		Imprests outstanding—									
		In London						0	1	6	
2,826	0 0	Investment Account						652,000	0	0	
527,000	0 0										
581,373	7 5										
£708,831	4 10	Totals .. .. .						..		£963,032	16 0

CONSTRUCTION FUND.

£	s. d.							£	s. d.	£	s. d.
230,276	17 1	Vote—Main Highways .. .. .						..		396,415	9 2
		New Zealand Loans Act, 1908—									
		Charges and Expenses of raising Loans—									
..		Main Highways Act, 1922 .. .. .						..		42,007	14 0
		Amount transferred from Public Works Fund (General Purposes Account) in anticipation of Appropriation of £200,000, now refunded .. .. .						..		50,000	0 0
		Balance at end of Year,—									
545	15 3	Cash in the Public Account						10,466	4	0	
		Imprests outstanding—									
		In the Dominion						15,990	18	9	
..		In London						3,646	18	9	
..		Investment Account						90,000	0	0	
..											
£230,822	12 4	Totals .. .. .						..		£608,527	4 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purpose of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
MINING ADVANCES

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
11,855	8 11	Balance at beginning of Year,— Cash in the Public Account	11,856	15 7
2	4 11	Credits in reduction of Expenditure under Subsection 6 (e) of Section 4 of the Mining Amendment Act, 1913		
6,211	14 7	Mining Amendment Act, 1913, Section 4, Subsection 5,—	619	19 7
106	2 2	Repayment of Advances	169	5 3
		Interest on Advances		
6,317	16 9		789	4 10
£18,175	10 7	Totals	£12,646	0 5

NATIONAL ENDOWMENT

£	s. d.		£	s. d.	£	s. d.
49,663	3 0	Balance at beginning of Year,—	45,555	8 2		
75,000	0 0	Cash in the Public Account	81,100	0 0	126,655	8 2
		Investment Account				
124,663	3 0					
116,977	17 9	Rents, &c., from National Endowment Lands			134,697	19 2
35	5 0	Land Act, 1908, Section 267,—				
		Sales of Land				
1	2 8	Section 302 (9) of the Land Act, 1924,—			1,261	7 8
		Interest on Sales of Land				
2,242	4 11	Interest on Securities held by Investment Account			2,961	16 1
244	19 10	Interest on Securities held by National Endowment Trust Account Investment Account			670	2 4
12,611	11 7	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22			9,740	12 2
£256,776	4 9	Totals			£275,987	5 7

NATIONAL ENDOWMENT

£	s. d.		£	s. d.	£	s. d.
3,006	16 9	Balance at beginning of Year—	936	15 2		
7,000	0 0	Cash in the Public Account	15,700	0 0	16,636	15 2
		Investment Account				
10,006	16 9					
6,076	15 9	Sales of Land under Section 302, Subsection (10), of the Land Act, 1924			5,128	8 2
553	2 8	Interest on Sales under the Land Laws Amendment Act, 1920, Section 11 (9)			161	0 7
		Proceeds of Sales of National Endowment Lands transferred from National Endowment Account			53	6 3
£16,636	15 2	Totals			£21,979	10 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—*continued*
ACCOUNT.

1924-1925. Gross.	EXPENDITURE.	1925-1926. Gross.	
£ s. d.		£ s. d.	£ s. d.
5,000 0 0	Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913	..	..
1,219 10 0	Recoupments under the Finance Act, 1919, Section 4,—		
99 5 0	Interest .. .. .	..
	Sinking Fund .. .. .	..
1,318 15 0			..
11,856 15 7	Balance at end of Year,—		
..	Cash in the Public Account	2,646 0 5	
	Investment Account	10,000 0 0	
11,856 15 7			12,646 0 5
£18,175 10 7	Totals .. .. .	..	£12,646 0 5

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
3,202 2 9	Expenditure under Section 17 of the Land Laws Amendment Act, 1912,— Expenses of administration .. .. .	..	..
2,995 10 10	Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of administration .. .. .	..	8,631 17 4
..	Expenditure under Section 83 (3) of the Land Act, 1924 .. .. .	..	550 0 0
12,392 6 4	Land Act, 1924, Section 297 (a), and New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue .. .. .	..	12,501 13 10
74,353 17 9	Land Act, 1924, Section 297 (b),— Transfer to Vote—Education of portion of National Endowment residue .. .. .	..	75,010 3 3
37,176 18 11	Land Act, 1924, Section 298,— Portion of National Endowment residue applied for payment of Old-age Pensions .. .. .	..	37,505 1 8
..	Land Act, 1924, Sections 139, 295, and 357,— “Halves,” “Thirds,” and “Fourths” paid over to Local Bodies’ Deposit Accounts .. .. .	..	15,241 13 7
..	Transfer to National Endowment Trust Account of sales of Land previously credited to National Endowment Account,—		
..	Land Act, 1908, Section 267	45 5 0	
..	Land Laws Amendment Act, 1912, Section 16	8 1 3	
45,555 8 2	Balance at end of Year,—		
81,100 0 0	Cash in the Public Account	26,393 9 8	
	Investment Account	100,100 0 0	
126,655 8 2			126,493 9 8
£256,776 4 9	Totals .. .. .	..	£275,987 5 7

TRUST ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
..	Expenditure under Section 3 of the Land Laws Amendment Act, 1922 .. .. .	..	1,746 0 0
..	Land Act, 1924, Section 139,— “Thirds” and “Fourths” paid over to Local Bodies’ Deposit Accounts .. .. .	..	27 2 8
936 15 2	Balance at end of Year,—		
15,700 0 0	Cash in the Public Account	516 7 6	
	Investment Account	19,690 0 0	
16,636 15 2			20,206 7 6
£16,636 15 2	Totals .. .. .	..	£21,979 10 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
NATIVE LAND

1924-1925.		RECEIPTS.						1925-1926.					
£	s.	d.							£	s.	d.		
29,118	12	1	Balance at beginning of Year,—						67,982	15	6		
			Cash in the Public Account	..	..	..	..	..
31	12	4	Imprests outstanding—						29	9	4		
..			In the Dominion	..	..	..	..	..	90,000	0	0		
			Investment Account	..	..	..	..	..
29,150	4	5								158,012	4	10	
112	13	11	Credits-in-Aid,—							159	7	0	
			Vote—Native Land Purchase Expenses	..	..	..	..	..
476	10	0	Credits in reduction of Expenditure under the Act,—										
180	15	5	Lands Department	..	..	..	..	..	0	2	8		
			Native Department	..	..	..	..	..
657	5	5								0	2	8	
14,692	13	6	Amount received in respect of Survey Liens	..	..	..	..	..			10,034	2	10
..			Interest on Survey Liens	..	..	..	..	..			1,857	1	3
47,136	12	7	Rents, &c.	..	..	..	..	..			50,206	17	6
51,797	3	2	Land-sales	..	..	..	..	..			41,524	12	8
6,441	13	10	Interest on Sales of Land	..	..	..	..	..			7,548	12	0
..			Interest on Securities held by Investment Account	..	..	..	..	..			4,431	4	7
310	19	4	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—						298	16	5		
663	15	1	Principal	..	..	..	..	..	535	16	11		
			Interest	..	..	..	..	..
974	14	5								834	13	4	
687	4	4	Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16,—										
			Subsection 9 (b)	..	..	..	..	..
289	15	0	Subsection 5,—						185	12	11		
412	17	3	Interest	..	..	..	..	..	110	5	2		
			Principal	..	..	..	..	..
1,389	16	7								295	18	1	
116	19	8	New Zealand Loans Act, 1908,—										
			Native Land Amendment Act, 1913—										
			New Zealand Consolidated Stock, 1935/1945—										
			5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers	..	..	..	..	..
200,000	0	0	New Zealand Consolidated Stock, 1944—										
60,000	0	0	Stock issued in respect of £200,000 authorized (4½-per-cent. Stock Loan)	..	..	..	..	..
			Debentures issued	..	..	..	..	..
260,116	19	8											
29,523	8	4	Urewera Land Act, 1921-22, Section 10,—										
			Debentures issued	..	..	..	..	..
1,500	0	0	Adjustment of entry incorrectly shown in 1912-1913 Accounts,—										
			Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909—										
			Principal	..	..	..	..	..
..			Adjustment of amount erroneously credited in 1923-24,—								522	6	11
			Section 274 of the Native Land Act, 1909, and Section 16, Subsection (5), of the Native Land Claims Adjustment Act, 1923 (as amended by Section 14 of the Native Land Amendment and Native Land Claims Adjustment Act, 1925)	..	..	..	..	..
..			Adjustment of amount erroneously charged in 1921-22,—								1,712	14	4
			Recoupments under the Finance Act, 1919, Section 4—										
			Interest	..	..	..	..	..
£443,293	5	10	Totals	..	..	..	..	..			£277,139	18	0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

SETTLEMENT ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.	
£	s. d.		£	s. d.
2,784	16 10	Annual Appropriation,— Vote—Native-land Purchase Expenses .. .. .	..	2,881 6 6
26,070	19 7	Expenditure under the Act,— Lands Department	23,760	18 1
58,421	19 11	Native Department	52,987	3 6
84,492	19 6			76,748 1 7
29,323	8 4	Urewera Lands Act, 1921-22, Section 10,— Payment in Debentures .. .. .	..	..
2,932	6 10	Interest on Debentures	1,466	3 4
32,255	15 2			1,466 3 4
147,775	4 1	Recoupments under the Finance Act, 1919, Section 4,— Interest	76,749	16 5
5,986	3 10	Sinking Fund .. .. .	..	..
153,761	7 11			76,749 16 5
6	6 5	Recoupment of Management Charges of Consolidated Stock .. .. .	..	98 14 5
2,737	8 3	Section 19 (1) of Land Laws Amendment Act, 1922,— Expenses of administration recouped to the Consolidated Fund .. .. .	..	..
1,981	1 5	Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund .. .. .	..	3,972 18 1
..	..	Expenditure under Section 20, Subsection (4), of the Discharged Soldiers' Settlement Amendment Act, 1923 (Payment to Discharged Soldiers Settlement Account in respect of amount added to Capital Value of Land).. .. .	..	2,031 10 0
..	..	Land Act, 1924, Section 189,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .	..	5,604 9 6
..	..	Amortization of Debt,— Transfer to Loans Redemption Account for redemption of Securities under— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .	..	2,400 0 0
..	..	Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .	..	106 19 3
..	..	Stamp Duty on transfers of New Zealand Consolidated Stock, 1944,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .	..	174 19 11
150	0 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 (redemptions)	37	10 0
5,507	16 10	Native Land Amendment Act, 1913 .. .. .	..	..
103	8 8	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945— Native Land Amendment Act, 1913	11	14 10
5,761	5 6			49 4 10
1,500	0 0	Adjustment of entry incorrectly shown in 1912-1913 Accounts,— Amount shown as received from New Zealand State-guaranteed Advances Office in terms of Section 44, New Zealand State-guaranteed Advances Act, 1909, should have been shown as per contra .. .. .	..	..
..	..	Adjustment of Entry incorrectly shown in 1923-24 Accounts,— Native Land Act, 1909, Section 274, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (3)— Principal .. .. .	..	522 6 11
..	..	Adjustment of entry incorrectly shown in 1923-24 Accounts,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1935/45— Native Land Amendment Act, 1913— Premiums .. .. .	..	1 16 3
67,982	15 6	Balance at end of Year,— Cash in the Public Account	41,331	11 1
29	9 4	Imprests outstanding— In the Dominion .. .. .	..	..
90,000	0 0	Investment Account	63,000	0 0
158,012	4 10			104,331 11 1
£443,293	5 10	Totals .. .. .	..	£277,139 18 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
PUBLIC DEBT

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
		Repayment of the Public Debt Act, 1925, Section 11,—		
		Transfers from the Consolidated Fund—		
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1925	870,640	13 6
		Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption	2,093	2 6
				872,733 16 0
		Totals		£872,733 16 0

RAILWAYS IMPROVEMENT

			£	s. d.	£	s. d.
		Balance at beginning of Year,—				
9,003	9 1	Cash in the Public Account	23,224	3 2		
		Imprests outstanding—				
		In the Dominion	2,285	6 0		
1,472	0 0	In London	12,291	16 5		
821,000	0 0	Investment Account	539,800	0 0		
						577,601 5 7
831,475	9 1					
1,000	2 11	Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—				
		Duplications: Papakura-Penrose	2	0 0		
		Grade easements: Penrose-Mercer	31	10 0		
		New line, Auckland to Westfield	253	5 6		
		Signalling, interlocking and safety appliances	12,401	2 6		
						12,687 18 0
		Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—				
		Paeroa Railway-station rearrangement	178	17 2		
		Tawa Flat Railway Deviation	41	10 4		
		Pelichet Bay Railway Deviation	4,416	12 5		
		Railway electric lighting	1	0 0		
206	12 0	Hutt Valley Railway	447	18 5		
		Railway from Auckland Station-yard along Quay Street	3,500	0 0		
						8,585 18 4
		Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—				
		Telephones, telegraphs, and signalling, interlocking and safety appliances	136	18 4		
		New workshops at Otahuhu and Petone, etc.	1,677	12 3		
						1,814 10 7
		New Zealand Loans Act, 1908,—				
		New Zealand Consolidated Stock, 1945—				
		Railways Improvement Authorization Act, 1914—				
		Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan	500,000	0 0		
		Amount raised to cover charges and expenses of raising £500,000	42,004	10 10		
		Interest on Overdue Instalments	3	3 2		
						542,007 14 0
		Adjustment of Amount incorrectly charged in 1924-25 Accounts,—				
		Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914				635 0 0
£832,682	4 0	Totals				£1,143,332 6 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

or the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

REPAYMENT ACCOUNT.

1924-1925. Gross.		EXPENDITURE.	1925-1926. Gross.			
£	s. d.		£	s. d.	£	s. d.
		Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—				
		New Zealand Loans Act, 1908—				
		Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, Section 106 (Nominal value, £500)	485	0	0	
		Finance Act, 1915, Section 105 (Public Works), (Nominal value, £35,050)	34,085	10	0	
		Finance Act, 1916, Section 35 (War Expenses), (Nominal value, £4,050)	3,868	0	0	
		Finance Act, 1918, No. 2, Part IV (War Expenses), (Nominal value, £3,100)	2,966	0	0	
		Land for Settlements Act, 1908, and Finance Act, 1915, Section 106 (Nominal value, £500)	485	0	0	
		War Purposes Loan Act, 1917 (Nominal value, £416,800)	416,058	10	0	
		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (Nominal value, £800)	780	0	0	
		New Zealand Consolidated Stock (maturing 1st November, 1929), (Nominal value, £152,862 13s. 2d.)	146,872	12	6	
		New Zealand Inscribed Stock Act, 1917—				
		Finance Act, 1916, Section 35 (War Expenses), (Nominal value, £1,550)	1,493	7	0	
		Finance Act, 1918, Section 10 (War Expenses), (Nominal value, £270,200)	259,415	0	0	
		Finance Act, 1918, No. 2, Part IV (War Expenses), (Nominal value, £100)	97	10	0	
		War Purposes Loan Act, 1917 (Nominal value, £4,220)	4,031	4	0	
		Balance at end of Year,—				870,637 13 6
		Cash in the Public Account				2,096 2 6
		Totals				£872,733 16 0

AUTHORIZATION ACT 1914 ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
213,586	15 2	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—				
		New stations and station-yards, &c., Auckland and Wellington	152,454	16	7	
		Duplications: Penrose-Papakura	30,260	7	4	
		Grade easements: Penrose-Mercer	483	16	1	
		New engine-depot and approach-lines at Auckland	12	10	8	
		Additions to Workshops at Newmarket and Petone	850	11	11	
		New line, Auckland to Westfield	168,740	6	5	
		Signalling, interlocking, and safety appliances	130,091	12	7	
		Bridge-strengthening	8,764	9	9	
						491,658 11 4
5,615	18 2	Expenditure under Section 7 of the Finance Act, 1924,—				
		Paeroa Railway-station rearrangement	43,020	10	6	
		Palmerston North Railway Deviation	646	5	9	
		Tawa Flat Railway Deviation	4,264	16	0	
9,541	11 6	Pelichet Bay Railway Deviation	5,913	11	10	
7,417	0 1	Railway electric lighting	15,660	17	5	
18,895	7 0	Hutt Valley Railway	75,586	14	11	
24	6 6	New Plymouth Railway Works	6,213	18	5	
		Elimination of level-crossings over the railway	3,849	0	3	
		Railway from Auckland Station-yard along Quay Street	3,500	0	0	
						158,655 15 1
41,494	3 3	Expenditure under Section 10 of the Finance Act, 1925,—				
		Rearrangement of or alterations and additions to stations	38,176	8	0	
		Deviation and duplication of railway between Ravensbourne and Burke's	857	18	3	
		Telephones, telegraphs, and signalling, interlocking and safety appliances	2,495	6	3	
		Workshops and equipment of Locomotive Branch	10,201	7	4	
		New Workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside	43,438	16	11	
		Miscellaneous works	75,178	17	9	
						170,348 14 6
		Charges and Expenses of raising Loans,—				
		New Zealand Loans Act, 1908—				
		Railways Improvement Authorization Act, 1914				42,007 14 0
23,224	3 2	Balance at end of Year,—				
		Cash in the Public Account	38,370	9	3	
		Imprests outstanding—				
		In the Dominion	4,506	1	0	
		In London	885	1	4	
		Investment Account	236,900	0	0	
						280,661 11 7
577,601	5 7					
£832,682	4 0	Totals				£1,143,332 6 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25

For the purposes of comparison a summary showing the net expenditure will be found on page 69

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RANGITAIKI LAND

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
1,148	7 2	Balance at beginning of Year,—		
		Cash in the Public Account	42,013	7 2
		Investment Account	7,000	0 0
				49,013 7 2
1,568	17 9	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910		1,037 10 5
10	6 8	Receipts under the Rangitaiki Land Drainage Act, 1910,—		
177	2 8	“Thirds”	11	5 0
		Miscellaneous	146	13 8
				157 18 8
187	9 4	Rangitaiki Land Drainage Act, 1910, Sections 6 and 7,—		
1,203	9 1	Rate Account		76 6 9
		Interest on Securities held by Investment Account		918 12 1
		Appropriation Act, 1924, Section 14,—		
8,403	2 2	Transfer from Consolidated Fund (Ordinary Revenue Account) in respect of Rates—		
50,229	10 1	Remission of Rates paid for the three years ended 31st March, 1924		
		Remission of Rates owing for the three years ended 31st March, 1924		
				..
58,632	12 3	New Zealand Loans Act, 1908,—		
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5—		
27,100	0 0	Debentures issued		
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5,—		
10,000	0 0	Debentures issued		
				..
37,100	0 0			
£99,840	15 7	Totals		£51,203 15 1

RESERVE FUND

£	s. d.		£	s. d.	£	s. d.
2,000,000	0 0	Balance at beginning of Year,—			2,000,000	0 0
		Investment Account				
£2,000,000	0 0	Totals			£2,000,000	0 0

SAMOAN LOAN

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1908,—				
		Finance Act, 1921-22, Section 26 (Samoan Loans)—				
		Debentures issued	5,000	0 0		
		Finance Act, 1925, Section 4 (Samoan Loans)—				
		Debentures issued	10,000	0 0		
						15,000 0 0
		Totals				£15,000 0 0

STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
		Cash in the Public Account—				
		Advances to Settlers Branch	11,664	3 9		
		Advances to Workers Branch	3,622	6 0		
		Investment Account—			15,286	9 9
		Advances to Settlers Branch	185,825	0 0		
		Advances to Workers Branch	143,675	0 0		
					329,500	0 0
						344,786 9 9
		Carried forward				344,786 9 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

DRAINAGE ACCOUNT.

1924-1925. Gross.		EXPENDITURE.				1925-1926. Gross.			
£	s. d.	£	s.	d.	£	s.	d.	£	s. d.
29,912	1 1	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .				..	..	..	21,971 16 8
..	..	Appropriation Act, 1924, Section 14, Subsection 2 (b), and Appropriation Act, 1925, Section 16— Refund of Rates .. .. .				..	..	..	5,048 5 5
20,915	7 4	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .				..	..	..	..
42,013	7 2	Balance at end of Year,—				..	..	..	..
7,000	0 0	Cash in the Public Account				4,183	13 0	..	..
..	..	Investment Account				20,000	0 0	..	..
49,013	7 2	..				..	..	..	24,183 13 0
£99,840	15 7	Totals .. .. .				..	..	..	£51,203 15 1

ACCOUNT.

£	s. d.	Balance at end of Year,—				£	s. d.	£	s. d.
2,000,000	0 0	Investment Account .. .. .				..	..	2,000,000	0 0
£2,000,000	0 0	Totals .. .. .				..	..	£2,000,000	0 0

SUSPENSE ACCOUNT.

£	s. d.	Amount advanced to Samoan Treasury,—				£	s. d.	£	s. d.
..	..	Samoan Act, 1921, Section 33, and Finance Act, 1921-22, Section 26				5,000	0 0	..	..
..	..	Finance Act, 1925, Section 4				10,000	0 0	..	..
..	..	Totals .. .. .				..	..	15,000	0 0
..	£15,000	0 0

LOAN ACCOUNT.

£	s. d.	Amounts paid over to the State Advances Office on account of Loans raised,—				£	s. d.	£	s. d.
2,727,500	0 0	Advances to Settlers Branch				2,862,500	0 0	..	..
1,352,500	0 0	Advances to Workers Branch				1,512,500	0 0	..	..
..	..	Local Authorities Branch				10,000	0 0	..	..
4,080,000	0 0	..				..	..	4,385,000	0 0
4,080,000	0 0	Carried forward .. .. .				..	..	4,385,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS

STATE ADVANCES

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
		Brought forward		344,786 9 9
		New Zealand Loans Act, 1908,—		
		State Advances Act, 1913—		
		Advances to Settlers Branch—		
		New Zealand Inscribed Stock Act, 1917—		
1,125,000	0 0	Inscribed Stock issued	1,907,205	0 0
		Inscribed Stock (Death Duty) issued	157,200	0 0
300,000	0 0	Debentures issued	522,550	0 0
		Advances to Workers Branch—		
		Debentures issued	97,010	0 0
		New Zealand Inscribed Stock Act, 1917—		
		Inscribed Stock issued	395,990	0 0
		Inscribed Stock (Death Duty) issued	7,000	0 0
		Advances to Local Authorities Branch—		
		Debentures issued	10,000	0 0
		State Advances Act, 1913—		
		N.Z. Consolidated Stock, 1944—		
		Stock issued in respect of £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)—		
1,000,000	0 0	Advances to Settlers Branch		
1,000,000	0 0	Advances to Workers Branch		
		Interest on overdue instalments—		
	3 18 0	Advances to Settlers Branch		
	3 18 0	Advances to Workers Branch		
		Stock issued in respect of £1,000,000 authorized—		
500,000	0 0	Advances to Settlers Branch		
500,000	0 0	Advances to Workers Branch		
		Stock issued in respect of amount required to cover expenses of raising £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)—		
71,449	13 1	Advances to Settlers Branch		
71,449	13 1	Advances to Workers Branch		
		Stock issued in respect of amount required to cover expenses of raising £1,000,000—		
27,578	5 5	Advances to Settlers Branch		
27,578	5 4	Advances to Workers Branch		
		Stock issued in respect of amount required to cover Stamp Duty on Transfers—		
	4,104 10 0	Advances to Settlers Branch		
	4,104 10 0	Advances to Workers Branch		
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—		
		New Zealand Consolidated Stock, 1944—		
		Stock issued in respect of amount required to cover Stamp Duty on transfers of New Zealand Consolidated Stock, 1944—		
	11 1 9	Advances to Settlers Branch		
	207 18 7	Advances to Workers Branch		
		New Zealand Consolidated Stock, 1945—		
		State Advances Act, 1913—		
		Advances to Settlers Branch—		
		Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,000,000	0 0
		Stock issued to cover Charges and Expenses of raising £1,000,000	84,009	1 8
		Interest on Overdue Instalments	6 6 4	
		Advances to Workers Branch—		
		Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)	1,000,000	0 0
		Stock issued to cover Charges and Expenses of raising £1,000,000	84,009	1 8
		Interest on Overdue Instalments	6 6 4	
		New Zealand Consolidated Stock, 1951—		
		State Advances Act, 1913—		
		Advances to Settlers Branch—		
		5½-per-cent. Stock issued to mature 1st February, 1951	1,250,000	0 0
4,631,491	13 3			6,514,985 16 0
		Amounts received from the State Advances Office to cover Charges and Expenses of raising loans,—		
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—		
	0 0 7	Advances to Settlers Branch		
	0 10 4	Advances to Workers Branch		
		State Advances Act, 1913—		
	10 7 6	Advances to Settlers Branch		
	10 7 6	Advances to Workers Branch		
	21 5 11			
		Amounts received from the State Advances Office to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,—		
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—		
	0 8 0	Advances to Settlers Branch	3 15 9	
	7 11 8	Advances to Workers Branch	71 1 1	
		State Advances Act, 1913—		
	149 14 10	Advances to Settlers Branch	1,402 15 0	
	149 14 10	Advances to Workers Branch	1,402 15 0	
	307 9 4			2,880 6 10
		Adjustment of entries incorrectly shown in 1924-25 Accounts,—		
		Charges and Expenses of raising Loans—		
		New Zealand Loans Act—		
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—		
		Advances to Settlers Branch	10 16 3	
		Advances to Workers Branch	202 14 0	
				213 10 3
£4,631,820	8 6	Totals		£6,862,866 2 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

for the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

LOAN ACCOUNT—continued.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.			
£	s. d.							£	s. d.	£	s. d.
4,080,000	0 0	Brought forward .. .. .						..	..	4,385,000	0 0
..	..	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,—									
..	..	New Zealand State-guaranteed Advances Acts, 1909 and 1910									
..	..	Advances to Settlers Branch						3	15	9	
..	..	Advances to Workers Branch						71	1	1	
..	..	State Advances Act, 1913—									
..	..	Advances to Settlers Branch						1,402	15	0	
..	..	Advances to Workers Branch						1,402	15	0	
										2,880	6 10
		New Zealand Loans Act, 1908,—									
		Charges and Expenses of raising loans—									
		New Zealand State-guaranteed Advances Acts, 1909 and 1910 (redemption)—									
11	6	Advances to Settlers Branch .. .. .						..	..
212	11	Advances to Workers Branch .. .. .						..	..
99,226	18	State Advances Act, 1913—									
99,226	18	Advances to Settlers Branch						97,910	6	7	
		Advances to Workers Branch						84,386	14	2	
198,677	14	3								182,297	0 9
		Stamp Duty on Transfers of 4½-per-cent. New Zealand Consolidated Stock, 1944—									
		New Zealand State-guaranteed Advances Acts, 1909-10—									
10	19	Advances to Settlers Branch .. .. .						..	..
206	3	Advances to Workers Branch .. .. .						..	..
4,069	10	State Advances Act, 1913—									
4,069	10	Advances to Settlers Branch .. .. .						..	..
		Advances to Workers Branch .. .. .						..	..
8,356	4	6									
		Balance at end of Year,—									
		Cash in the Public Account—									
		Advances to Settlers Branch						£	s. d.		
11,664	3	.. .. .						138,845	1	5	
3,622	6	Advances to Workers Branch						12,628	13	10	
185,825	0	Investment Account—						151,473	15	3	
143,675	0	Advances to Settlers Branch						2,019,215	0	0	
		Advances to Workers Branch						122,000	0	0	
344,786	9	9						2,141,215	0	0	
										2,292,688	15 3
£4,631,820	8	6								£6,862,866	2 10
		Totals									

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

1924-1925.		RECEIPTS.	1925-1926.	
£	s. d.		£	s. d.
		Balance at beginning of Year,—		
10,913	16 10	Cash in the Public Account	4,399	10 10
144,700	0 0	Investment Account	165,000	0 0
155,613	16 10			169,399 10 10
		Credits-in-Aid,—		
1,959	16 10	Vote—State Forest Service		1,513 16 9
		Credits in reduction,—		
4,206	5 0	Unauthorized		30 16 8
181	0 11	Recoveries on account of Expenditure of previous Years		200 17 5
10,996	14 7	Receipts from Nurseries and Plantations		13,391 1 10
110,654	16 10	Receipts from Indigenous Forests		111,053 6 0
		Forests Act, 1921-22, Section 39,—		
22,539	14 7	Receipts from National Endowment Indigenous Forests		29,859 11 9
3,342	12 3	Miscellaneous Receipts		4,608 18 2
		Finance Act, 1925, Section 43, Subsection 4,—		
		Contributions received from Local Authorities in respect of the Purchase of the Akatarawa Reserve—		
		Wellington City Council	4,343	12 7
		Lower Hutt Borough Council	98	6 10
		Petone Borough Council	388	7 8
		Upper Hutt Borough Council	151	15 8
		Hutt County Council	191	19 2
				5,174 1 11
10,755	0 8	Finance Act, 1924, Section 16 (4),—		
		Receipts from sale of timber on Selwyn Settlement		
6,726	12 0	Interest on Securities held by Investment Account		7,178 1 10
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1935/1945—		
		Forests Act, 1921-22—		
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers		
93	11 9			
		Forests Act, 1921-22, Section 40, and Finance Act, 1924, Section 16—		
100,000	0 0	Debentures issued		
		State Forests Amendment Act, 1919, and Forests Act, 1921-22, Section 3,—		
		Revenue from National Endowment Indigenous Forests received prior to 31st March, 1924, and credited to Rents, Royalties, &c., now transferred to separate heading		
28,504	11 4			
£455,574	13 7	Totals		£342,410 3 2

SWAMP LAND

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
5,859	17 8	Cash in the Public Account	7,865	17 3		
		Investment Account	25,000	0 0		
						32,865 17 3
		Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1916				649 14 7
746	2 5					
		Swamp Drainage Act, 1915, Section 8,—				
		Thirds				11 19 4
1	0 0					
208	7 8	Miscellaneous Receipts				399 10 0
		Interest on Securities held by Investment Account				632 12 0
		New Zealand Loans Act, 1908,—				
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—				
		Debentures issued				35,000 0 0
40,000	0 0	New Zealand Consolidated Stock, 1944—				
50,000	0 0	Stock issued in respect of £50,000 authorized (4½-per-cent. Stock Loan)				
90,000	0 0					
£96,815	7 9	Totals				£69,559 13 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT.

1924-1925. Gross.		EXPENDITURE.				1925-1926. Gross.			
£	s. d.					£	s. d.	£	s. d.
116,257	12 5	Annual Appropriation,—				166,020	11 6		
		Vote—State Forest Service	..	..	..	
4,206	5 0	Unauthorized Expenditure,—				30	16 8		
		Services not provided for	..	..	..			166,051	8 2
120,463	17 5								
23,157	6 7	Recoupments under the Finance Act, 1919, Section 4,—				28,003	16 7		
893	0 10	Interest	..	..	..	
24,050	7 5	Sinking Fund	..	..	..			28,003	16 7
2	11 7	Recoupment of Management Charges of Consolidated Stock	..	..	..			31	17 6
12,611	11 7	Forests Act, 1921-22, Section 39 (2),—							
		Transfer to National Endowment Account	..	..	..			9,740	12 2
100,000	0 0	Finance Act, 1924, Section 16 (2),—							
		Transfer to Land for Settlements Account for purchase of part of Selwyn Settlement	..	..	..	
459	8 6	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924, Section 62 (transfer to Deposits Account for payment to the Native Owners)	..	..	..	
		Finance Act, 1925, Section 43, Subsection (3)—							
		Purchase of Akatarawa Reserve	..	..	..			10,624	16 9
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,—							
		Forests Act, 1921-22	..	..	..			85	11 6
82	14 11	Charges and Expenses of raising Loans,—							
		New Zealand Loans Act, 1908—							
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—							
		Forests Act, 1921-22	..	..	..			9	7 9
28,504	11 4	Receipts from National Endowment Indigenous Forests received prior to 31st March, 1924, and credited to Rents, Royalties, &c., now transferred to separate heading	..	..	..	
		Adjustment of Amount incorrectly shown in 1924-25 Accounts,—							
		New Zealand Loans Act, 1908—							
		New Zealand Consolidated Stock, 1935/45—							
		Forests Act, 1921-22—							
		Premiums	..	..	..			1	9 0
4,399	10 10	Balance at end of Year,—				2,358	3 11		
		Cash in the Public Account	..	..	..	
165,000	0 0	Imprests outstanding—							
		In the Dominion	..	..	..			2	19 10
169,399	10 10	Investment Account	..	..	..	125,500	0 0		
								127,861	3 9
£455,574	13 7	Totals	..	..	..			£342,410	3 2

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
45,203	6 6	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	..	..	47,623	14 11
115	9 11	Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,—				
1,058	4 0	Administration Expenses	..	..	5	2 7
		Improvement of Crown Lands	..	..
1,173	13 11					5 2 7
16,195	10 11	Recoupment of Interest under the Finance Act, 1919, Section 4	..	..		9,378 18 9
		Recoupment of Management Charges of Consolidated Stock	..	..		5 15 11
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,—				
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46	..	..		43 15 0
1,376	19 2	New Zealand Loans Act, 1908,—				
		Charges and Expenses of raising loans—				
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46	..	..
7,865	17 3	Balance at end of Year,—			12,430	6 0
		Cash in the Public Account	..	..
25,000	0 0	Imprests outstanding—				
		In the Dominion	..	..		72 0 0
32,865	17 3	Investment Account	..	..
£96,815	7 9	Totals	..	..		12,502 6 0
						£69,559 13 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
WAR EXPENSES

1924-1925.		RECEIPTS.						1925-1926.			
£	s. d.							£	s. d.	£	s. d.
58,118	3 5	Balance at beginning of Year,—						962	0 8		
		Cash in the Public Account									
		Imprests outstanding—									
		In the hands of Officers of the Government									
0	10 0	In London						822	13 8		
2	0 4	Investment Account						6,695	3 2	8,479 17 6	
87,760	10 8										
145,881	4 5										
Credits-in-Aid—											
112,537	1 7	Vote—War Expenses								6,362 19 5	
Recoveries on account of Expenditure of previous Year											
415	13 1									25,598 13 10	
Contributions received towards Expenses of the War,—											
War Contributions Validation Act, 1914—											
1,025	7 9	Transf-er of various amounts originally credited to Deposit Accounts									
£259,859	6 10	Totals								£40,441 10 9	

WESTPORT HARBOUR

£	s. d.							£	s. d.	£	s. d.
19,408	5 6	Balance at beginning of Year,—						19,315	10 9		
		Cash in the Public Account						36,000	0 0	55,315 10 9	
		Investment Account									
19,408	5 6										
Credits-in-Aid,—											
55	0 0	Vote—Westport Harbour								62 8 0	
20,445	2 2	Wharfage								20,953 16 11	
6,882	3 6	Special Coal Rate								7,028 1 3	
4,891	1 10	Port Charges								5,368 14 7	
14,911	11 9	Endowments								18,372 15 7	
106	3 0	Rents								66 5 0	
362	4 0	Interest on Investments								2,021 7 8	
1,957	11 5	Miscellaneous Receipts								3,109 1 1	
£69,029	3 2	Totals								£112,298 0 10	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

or the Year ended 31st MARCH, 1926, compared with the Year ended 31st MARCH, 1925—continued.

ACCOUNT.

1924-1925. Gross.		EXPENDITURE.						1925-1926. Gross.	
£	s. d.							£	s. d.
243,158	13 10	Annual Appropriation,— Vote—War Expenses .. .. .	..	..	..	..	..	..	6,982 9 6
		Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908—							
96 15 0		Finance Act, 1918, No. 2, Part IV (War Expenses), (nominal value, £100) ..	..	..	..	..	..	..
3,383 5 0		War Purposes Loan Act, 1917 (nominal value, £3 500) .. .. .	..	..	..	..	..	..
		New Zealand Inscribed Stock Act, 1917—							
48 12 6		Finance Act, 1916, Section 35 (War Expenses), (nominal value, £50) ..	..	..	..	..	..	..
676 0 0		Finance Act, 1918, Section 10 (War Expenses), (nominal value, £700) ..	..	..	..	..	..	..
3,091 5 0		War Purposes Loan Act, 1917 .. .. .	..	..	..	..	..	16 18 10	
7,295 17 6									16 18 10
		New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans—							
40 8 0		Finance Act, 1918 (No. 2), Part IV (War Expenses), (Redemptions) .. ..	..	..	..	..	..	39 12 6	
74 18 0		Finance Act, 1918, Section 10 (War Expenses), (Redemptions) .. ..	..	..	..	..	..	0 7 0	
809 12 0		War Purposes Loan Act, 1917 (Redemptions) .. .. .	..	..	..	..	..	202 8 0	
924 18 0									242 7 6
		Finance Act, 1925, Section 13, Subsection (1),— Balance of account transferred to Loans Redemption Account for Reduction of War Debt .. .. .	..	..	..	..	..	..	33,199 14 11
		Balance at end of Year,— Cash in the Public Account .. .. .	..	..	..	..	..	..
962 0 8		Imprests outstanding— In London .. .. .	..	..	..	..	..	..
822 13 8		Investment Account .. .. .	..	..	..	..	..	..
6,695 3 2									
8,479 17 6									
£259,859 6 10		Totals .. .. .	..	..	..	..	..	..	£40,441, 10 9

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
13,659	5 8	Annual Appropriation,— Vote—Westport Harbour .. .. .	..	..	..	..	..	..	18,559 2 11		
		Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..	..	..	..	10 19 6		
										18,570 2 5	
		Recoupments under the Finance Act, 1919, Section 4,— Sinking Fund .. .. .	..	..	..	..	..	..	..
54 6 9											
		Amortization of Debt,— Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under,— New Zealand Loans Act, 1908—									
		Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 ..	..	..	..	..	..	..	..	23,707 1 8	
		Balance at end of Year,— Cash in the Public Account .. .. .	..	..	..	..	..	..	21,520 16 9		
19,315 10 9		Investment Account .. .. .	..	..	..	..	..	..	48,500 0 0		
36,000 0 0										70,020 16 9	
55,315 10 9											
£69,029 3 2		Totals .. .. .	..	..	..	..	..	..	..	£112,298 0 10	

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 69.

PUBLIC ACCOUNTS, 1925-1926.

SUMMARY of BALANCES on 31st MARCH, 1926.

PAGE.		CASH.	IMPRESTS.	INVESTMENTS.	TOTAL.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
	CONSOLIDATED FUND:—				
4	Ordinary Revenue Account ..	2,343,167 17 10	226,349 17 4	1,858,574 5 3	4,428,092 0 5
8	State Coal-mines Account ..	1,071 17 7	..	17,500 0 0	18,571 17 7
8	State Coal-mines Sinking Fund Account ..	318 11 8	..	47,880 0 0	48,198 11 8
10	Nauru and Ocean Islands Account ..	3,125 11 6	..	..	3,125 11 6
10	Nauru and Ocean Islands Sinking Fund Account ..	18 15 3	..	..	18 15 3
10	Accounts of Local Bodies ..	10,463 17 3	..	..	10,463 17 3
12	Deposit Accounts ..	1,487 17 9	6,682 4 11	345,450 0 0	353,620 2 8
		2,359,654 8 10	233,032 2 3	2,269,404 5 3	4,862,090 16 4
	PUBLIC WORKS FUND:—				
14	General Purposes Account ..	366,331 4 7	101,089 16 9	59,000 0 0	526,421 1 4
18	The Waihou and Ohinemuri Rivers Improvement Account ..	19,455 19 4	2,253 16 4	..	21,709 15 8
18	Electric Supply Account ..	2,350 6 8	45,761 7 9	90,000 0 0	138,111 14 5
18	Electric Supply Sinking Fund Account ..	1 5 1	..	17,390 0 0	17,391 5 1
		388,138 15 8	149,105 0 10	166,390 0 0	703,633 16 6
	LAND FOR SETTLEMENTS ACCOUNT..	679 15 1	5,488 1 6	127,000 0 0	133,167 16 7
32	LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) ..	20,414 14 8	858 7 10	50,000 0 0	71,273 2 6
32	LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) ..	6,602 11 0	..	..	6,602 11 0
		27,697 0 9	6,346 9 4	177,000 0 0	211,043 10 1
	ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..	..	31,512 5 6	..	31,512 5 6
20	BANK OF NEW ZEALAND ACTS ACCOUNT ..	..	..	875,000 0 0	875,000 0 0
20	CHEVIOT ESTATE ACCOUNT ..	73,686 13 9	..	131,220 0 0	204,906 13 9
22	DETERIORATED LANDS ACCOUNT ..	1,727 10 1	..	..	1,727 10 1
22	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	15,169 19 4	11,284 12 4	99,819 0 9	126,273 12 5
24	DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	18,196 12 5	..	276,850 0 0	295,046 12 5
24	EDUCATION LOANS ACCOUNT ..	39,775 10 7	379 16 11	..	40,155 7 6
26	GENERAL PURPOSES RELIEF ACCOUNT ..	6,313 15 11	..	15,000 0 0	21,313 15 11
26	HAURAKI PLAINS SETTLEMENT ACCT. ..	33,433 17 2	71 19 10	..	33,505 17 0
28	HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	334 5 11	..	2,750 0 0	3,084 5 11
28	KAURI-GUM INDUSTRY ACCOUNT ..	3,441 18 5	..	..	3,441 18 5
28	LAND ASSURANCE FUND ACCOUNT ..	2,359 9 9	..	78,400 0 0	80,759 9 9
34	LOANS REDEMPTION ACCOUNT ..	18,508 15 5	..	..	18,508 15 5
50	MAIN HIGHWAYS ACCOUNT REVENUE FUND ..	2,608 13 5	0 1 6	652,000 0 0	654,608 14 11
50	MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND ..	10,466 4 0	19,637 17 6	90,000 0 0	120,104 1 6
52	MINING ADVANCES ACCOUNT ..	2,646 0 5	..	10,000 0 0	12,646 0 5
52	NATIONAL ENDOWMENT ACCOUNT ..	26,393 9 8	..	100,100 0 0	126,493 9 8
52	NATIONAL ENDOWMENT TRUST ACCT. ..	516 7 6	..	19,690 0 0	20,206 7 6
54	NATIVE LAND SETTLEMENT ACCOUNT ..	41,331 11 1	..	63,000 0 0	104,331 11 1
56	PUBLIC DEBT REPAYMENT ACCOUNT ..	2,096 2 6	..	..	2,096 2 6
56	RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	38,370 9 3	5,391 2 4	236,900 0 0	280,661 11 7
58	RANGITAHI LAND DRAINAGE ACCT. ..	4,183 13 0	..	20,000 0 0	24,183 13 0
58	RESERVE FUND ACCOUNT..	..	..	2,000,000 0 0	2,000,000 0 0
58	STATE ADVANCES LOAN ACCOUNT ..	151,473 15 3	..	2,141,215 0 0	2,292,688 15 3
62	STATE FORESTS ACCOUNT ..	2,358 3 11	2 19 10	125,500 0 0	127,861 3 9
62	SWAMP LAND DRAINAGE ACCOUNT..	12,430 6 0	72 0 0	..	12,502 6 0
64	WESTPORT HARBOUR ACCOUNT ..	21,520 16 9	..	48,500 0 0	70,020 16 9
66	WORKING RAILWAYS ACCOUNT ..	614,528 13 4	8,621 13 11	175,000 0 0	798,150 7 3
	Totals ..	£3,919,363 0 1	£465,458 2 1	£9,773,738 6 0	£14,158,559 8 2

PUBLIC ACCOUNTS, 1925-1926.

SUMMARY showing NET EXPENDITURE for the YEAR ended 31st MARCH, 1926, compared with that for the YEAR ended 31st MARCH, 1925.

PAGE.		GROSS EXPENDITURE.		CREDITS.		YEAR ENDED 31st MARCH, 1926. NET.		YEAR ENDED 31st MARCH, 1925. NET.		
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	
	CONSOLIDATED FUND:—									
	Ordinary Revenue Account—									
4	Under Permanent Appropriations ..	15,729,735	5 11	2,142,807	14 4	13,586,927	11 7	12,638,610	13 5	
4	Under Annual Appropriations..	11,737,540	13 9	1,754,384	17 11	9,983,155	15 10	14,760,688	18 2	
4	Miscellaneous	2,916,469	11 6	..	..	2,916,469	11 6	4,355,353	14 5	
8	State Coal-mines Account	240,587	14 6	1,395	5 4	239,192	9 2	280,225	13 9	
10	Nauru and Ocean Islands Account ..	76,357	3 5	..	..	76,357	3 5	37,166	9 3	
10	Nauru and Ocean Islands Sinking Fund Account	20,150	0 0	..	..	20,150	0 0	..	..
10	Accounts of Local Bodies	22,556	0 9	..	..	22,556	0 9	30,237	3 11	
12	Deposits Account	1,762,061	6 8	..	..	1,762,061	6 8	3,854,576	4 9	
	PUBLIC WORKS FUND:—									
	General Purposes Account—									
14	Under Annual Appropriations ..	5,071,465	3 6	753,060	17 6	4,318,404	6 0	4,131,439	10 5	
14	Miscellaneous	922,683	17 0	..	..	922,683	17 0	968,369	16 8	
18	Waihou and Ohinemuri Rivers Improvement Account	52,069	9 8	1,296	19 6	50,772	10 2	58,427	5 5	
18	Electric Supply Account	1,248,788	5 2	36,587	10 2	1,212,200	15 0	1,061,940	16 4	
20	ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..	300,988	13 2	..	..	300,988	13 2	337,569	16 8	
20	CHEVIOT ESTATE ACCOUNT	45,375	15 5	..	..	45,375	15 5	10,193	0 0	
22	CONVERSION ACCOUNT	6,073	15 2	..	..	6,073	15 2	..	..
22	DEFERIORATED LANDS ACCOUNT	272	9 11	..	..	272	9 11	..	..
22	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	1,693,896	10 10	28,778	5 8	1,665,118	5 2	1,674,433	17 0	
24	DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920, DEPRECIATION FUND ACCOUNT ..	38,564	7 6	..	..	38,564	7 6	..	..
24	EDUCATION LOANS ACCOUNT	571,174	2 4	6,224	10 6	564,949	11 10	462,212	0 5	
26	GENERAL PURPOSES RELIEF ACCOUNT	2,922	4 0	..	..	2,922	4 0	17,654	2 1	
26	HAURAKI PLAINS SETTLEMENT ACCOUNT ..	75,521	11 2	10,545	16 6	64,975	14 8	79,186	7 10	
28	HOWARD ESTATE ACCOUNT	242	10 11	..	..	242	10 11	232	9 10	
28	HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT	127	1 2	..	..	127	1 2	28	1 5	
28	KAURI-GUM INDUSTRY ACCOUNT	14,587	6 1	69	2 11	14,518	3 2	20,124	15 11	
28	LAND ASSURANCE FUND ACCOUNT	10,120	13 3	..	..	10,120	13 3	188	18 1	
30	LAND FOR SETTLEMENTS ACCOUNT	509,486	4 4	24,816	8 11	484,669	15 5	745,651	4 4	
32	LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	21,730	15 6	4,283	10 2	17,447	5 4	106,053	19 1	
32	LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT ..	25,339	10 2	12	17 11	25,326	12 3	32,439	5 4	
32	LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT .. .. .	..	..	..	..	..	..	90	14 1	
50	MAIN HIGHWAYS ACCOUNT: REVENUE FUND ..	308,424	1 1	5,227	17 6	303,196	3 7	123,981	2 11	
50	MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND	488,423	3 2	15,966	16 1	472,456	7 1	225,454	4 9	
52	MINING ADVANCES ACCOUNT .. .. .	..	..	..	..	..	..	6,316	10 1	
52	NATIONAL ENDOWMENT ACCOUNT	149,493	15 11	..	..	149,493	15 11	130,120	16 7	
52	NATIONAL ENDOWMENT TRUST ACCOUNT ..	1,773	2 8	..	..	1,773	2 8	..	..
54	NATIVE LAND SETTLEMENT ACCOUNT	172,808	6 11	159	9 8	172,648	17 3	284,511	1 8	
66	NEW ZEALAND CONSOLS ACCOUNT	475,991	14 0	..	..	475,991	14 0	..	..
56	PUBLIC DEBT REPAYMENT ACCOUNT	870,637	13 6	..	..	870,637	13 6	..	..
56	RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	862,670	14 11	23,088	6 11	839,582	8 0	553,874	3 6	
58	RANGITAIKI LAND DRAINAGE ACCOUNT ..	27,020	2 1	1,037	10 5	25,982	11 8	49,258	10 8	
58	SAMOAN LOAN SUSPENSE ACCOUNT	15,000	0 0	..	..	15,000	0 0	..	..
58	STATE ADVANCES LOAN ACCOUNT	4,570,177	7 7	..	..	4,570,177	7 7	4,287,033	18 9	
62	STATE FORESTS ACCOUNT	214,518	19 5	1,544	13 5	213,004	6 0	280,009	0 11	
62	SWAMP LAND DRAINAGE ACCOUNT	57,057	7 2	649	14 7	56,407	12 7	63,203	8 1	
64	WAR EXPENSES ACCOUNT	40,441	10 9	6,362	19 5	34,078	11 4	138,842	7 9	
64	WESTPORT HARBOUR ACCOUNT	42,277	4 1	62	8 0	42,214	16 1	13,658	12 5	
66	WORKING RAILWAYS ACCOUNT	8,469,758	0 10	574,793	8 1	7,894,964	12 9	..	..
	Totals	59,883,391	6 10	5,393,157	1 5	54,490,234	5 5	51,519,228	16 8	

NOTE.—THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

STATEMENT OF NET ISSUES
COMPARED WITH THE SUMS VOTED
UNDER THE APPROPRIATION ACT, 1925.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT showing the NET ISSUES from the CONSOLIDATED FUND for the FINANCIAL YEAR ended 31st MARCH, 1926, compared with the sums voted under the Appropriation Act, 1925.

VOTE.	EXPENDITURE.	CREDITS-IN-AID.			NET EXPENDITURE.			VOTED.			AMOUNT UNISSUED. ISSUED IN EXCESS.			CREDITS-IN-AID IN EXCESS OF ESTIMATE.†		
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
	ORDINARY REVENUE ACCOUNT.															
1	Legislative Departments	91,701	19	4	3,235	8	0	88,466	11	4	88,909	0	0	442	8	8
2	Treasury Department	41,700	11	4	5,328	11	9	36,371	19	7	30,608	0	0	296	0	5
3	Land and Income Tax Department	69,441	11	6	2,265	0	0	67,176	11	6	74,191	0	0	7,014	8	6
4	Stamp Duties Department	107,152	16	6	16,419	9	1	90,733	7	5	99,947	0	0	9,213	12	7
5	National Provident and Friendly Societies Department	22,544	2	11	10	0	0	22,534	2	11	23,348	0	0	813	17	1
6	Post and Telegraph Working-expenses	3,050	349	8	614	000	0	2,436	349	8	2,493	222	0	50,872	10	10
7	Public Buildings	180,515	14	7	79,500	0	0	101,015	14	7	125,780	0	0	24,764	5	5
8	Government and other Domains	5,792	3	4	...	...	...	5,792	3	4	8,545	0	0	2,752	16	8
9	Maintenance and Repairs to Roads	91,716	11	5	1,000	0	0	90,716	11	5	150,150	0	0	59,433	8	7
10	Maintenance of Irrigation-works	5,080	3	3	49	7	0	5,030	16	3	10,000	0	0	4,969	3	9
11	Native Department	38,710	5	0	9,415	0	0	29,295	5	0	34,110	0	0	4,814	15	0
12	Department of External Affairs	26,577	13	7	980	17	9	25,596	15	0	25,989	0	0	392	4	2
13	Cook Islands	42,799	4	6	8,520	0	0	34,279	4	6	37,923	0	0	3,643	15	6
14	Department of Industries and Commerce	145,127	5	0	7,800	0	0	137,327	5	0	97,024	0	0	40,303	5	0*
15	Department of Justice	147,934	4	4	10,335	0	0	137,599	4	4	140,619	0	0	3,049	15	8
16	Prisons Department	152,794	6	2	71,500	0	0	81,294	6	2	84,766	0	0	3,471	13	10
17	Crown Law Office	6,446	13	0	1,015	0	0	5,431	13	0	5,841	0	0	409	7	0
18	Police Department	414,299	12	11	5,810	0	0	408,489	12	11	420,012	0	0	11,522	7	1
19	Pensions Department	186,125	18	7	2,750	0	0	183,375	18	7	194,359	0	0	10,953	1	5
20	Mines Department	47,858	0	6	1,110	0	0	46,748	0	6	51,970	0	0	5,221	19	6
21	Department of Internal Affairs	429,467	11	4	51,263	0	0	378,204	11	4	410,735	0	0	32,530	8	8
22	Audit Department	44,449	4	0	18,000	0	0	26,449	4	0	28,037	0	0	1,587	16	0
23	Public Service Commissioner's Office	10,160	13	6	1,725	0	0	8,435	13	6	8,681	0	0	245	6	6
24	Printing and Stationery Department	236,697	19	9	...	...	...	236,697	19	9	228,175	0	0	8,522	19	9
25	Mental Hospitals Department	400,463	14	11	113,000	0	0	287,463	14	11	296,982	0	0	9,518	5	1
26	Department of Health	358,026	2	11	94,026	6	7	263,999	16	4	269,946	0	0	5,946	3	8
27	Naval Defence	455,645	1	11	14,442	4	11	441,202	17	0	449,082	0	0	7,879	3	0
28	Defence Department	480,687	5	1	21,394	8	3	459,292	16	10	455,368	0	0	3,924	16	10
29	Customs Department	158,671	7	4	1,550	0	0	157,124	7	4	160,321	0	0	3,196	12	8
30	Marine Department	128,578	16	11	6,578	5	9	122,000	11	2	127,748	0	0	5,747	8	10
31	Department of Labour	50,844	7	6	890	0	0	49,954	7	6	52,780	0	0	2,825	12	6
32	Department of Lands and Survey	291,026	19	7	114,139	9	3	176,887	10	4	180,207	0	0	3,319	9	8
33	Scenery Preservation	20,547	13	3	5	0	0	20,542	13	3	24,789	0	0	4,246	6	9
34	Valuation Department	59,572	16	0	7,787	10	11	51,785	5	1	51,070	0	0	715	5	1
35	Electoral Department	103,655	9	5	250	0	0	103,405	9	5	97,119	0	0	6,286	9	5*
36	Department of Agriculture	388,085	18	11	90,387	0	0	297,698	18	11	375,824	0	0	78,125	1	1
37	Department of Tourist and Health Resorts	71,533	11	3	839	18	11	70,793	12	4	70,705	0	0	88	12	4
38	Department of Education	3,120,209	7	1	236,880	0	0	2,883,329	7	1	2,889,773	0	0	6,443	12	11
	Services not provided for	54,445	6	7	24,179	18	10	30,265	7	9	...	...	...	30,265	7	9
	Total	11,737,540	13	9	1,638,381	17	0	10,099,158	16	9	10,380,715	0	0	371,662	19	5
	Total													90,106	16	2
39	STATE COAL-MINES ACCOUNT.	226,775	17	4	1,395	5	4	225,380	12	0	274,792	0	0	49,411	8	0
	Services not provided for	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
40	NAURU AND OCEAN ISLANDS ACCOUNT.	508	12	3	...	...	...	508	12	3	1,000	0	0	491	7	9

* Excess receipts (Industries and Commerce £31,955 4s. 10d., Electoral £1,620) were made available in accordance with section 22, subsection (3), of the Appropriation Act, 1923.
 † These credits have not been appropriated, and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT showing the NET ISSUES from the PUBLIC WORKS FUND for the FINANCIAL YEAR ended 31st MARCH, 1926, compared with the Sums voted under the Appropriation Act, 1925.

VOTE	GENERAL PURPOSES ACCOUNT.	EXPENDITURE.			CREDITS-IN-AID.			NET EXPENDITURE.			VOTED.			AMOUNT UNISSUED.			ISSUED IN EXCESS.			CREDITS-IN-AID IN EXCESS OF ESTIMATE.*		
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
41	Public Works, Departmental	203,393	16	3	76,918	10	2	126,475	6	1	136,246	0	0	9,770	13	11	3,169	9	11	6,876	18	8
42	Railway-construction	1,328,169	9	11	175,000	0	0	1,153,169	9	11	1,150,000	0	0	..	..	..	..	..	..	..	..	..
43	Additions to Open Lines	851,216	0	2	8,894	5	5	842,321	14	9	900,000	0	0	57,678	5	3	..	..	..	..	..	..
44	Public Buildings:—																					
44	General	29,568	2	3	198	16	9	29,369	5	6	43,400	0	0	14,030	14	6	..	..	..	..	..	..
45	Courthouses	7,215	14	6	6	6	11	7,209	7	7	8,000	0	0	790	12	5	..	..	..	..	..	..
46	Prison Buildings and Works	24,905	17	1	500	0	0	24,405	17	1	25,000	0	0	594	2	11	..	..	..	..	..	..
47	Police-stations	16,594	8	10	..	..	..	16,594	8	10	16,000	0	0	..	..	..	..	..	..	..	..	..
48	Postal and Telegraph	90,063	4	0	197	5	5	89,865	18	7	94,000	0	0	4,134	1	5	..	..	..	..	..	..
49	Agricultural	7,934	1	6	..	..	..	7,934	13	6	16,100	0	0	8,165	6	6	..	..	..	..	..	..
50	Mental Hospital Buildings	78,386	7	0	551	15	1	77,834	11	11	92,000	0	0	14,165	8	1	..	..	..	..	..	..
51	Health and Hospital Institutions	32,501	10	6	1,324	13	10	31,176	16	8	42,000	0	0	10,823	3	4	..	..	..	..	..	..
52	Timber-supply and Sawmills, &c.	10,435	2	8	20,327	14	2	9,892	11	6	3,000	0	0	12,892	11	6	..	..	..	..	..	..
53	Acquisition and Operation of Quarries	48,001	14	6	33,000	0	0	15,001	14	6	20,500	0	0	5,498	5	6	..	..	..	..	..	..
54	Lighthouses	5,692	7	10	..	..	..	5,690	11	10	10,450	0	0	4,759	8	2	..	..	..	..	..	..
55	Harbour-works	3,717	0	4	..	..	..	3,717	0	4	8,900	0	0	5,182	19	8	..	..	..	..	..	..
56	Development of Tourist Resorts	43,813	12	0	327	19	11	43,485	12	1	52,450	0	0	8,964	7	11	..	..	..	..	..	..
57	Department of Immigration	288,573	5	8	181,052	6	9	107,520	18	11	200,085	0	0	92,564	1	1	..	..	..	..	..	..
58	Roads, &c.	579,362	3	3	14,667	15	11	564,694	7	4	708,925	0	0	144,230	12	8	..	..	..	..	..	..
59	Roads on Goldfields	3,934	0	0	..	..	..	3,934	0	0	4,500	0	0	566	0	0	..	..	..	..	..	..
60	Telegraph Extension	1,045,014	8	0	113,353	12	8	931,660	15	4	995,000	0	0	63,339	4	8	..	..	..	..	..	..
61	Motor Transport Services	4,994	0	4	..	..	..	4,994	0	4	5,000	0	0	..	..	..	..	..	..	..	..	..
62	Contingent Defence	89,763	3	11	..	..	..	89,763	3	11	71,000	0	0	18,763	3	11	..	..	..	..	..	..
63	Lands, Miscellaneous	77,102	11	1	6,609	17	2	70,492	13	11	79,000	0	0	8,507	6	1	..	..	..	..	..	..
64	Irrigation, Water-supply, and Drainage	58,795	1	8	2,568	8	6	56,226	13	2	100,000	0	0	43,773	6	10	..	..	..	..	..	..
65	Plant, Material, and Stores	91,054	10	8	57,601	10	7	33,453	0	1	45,000	0	0	11,546	19	11	..	..	..	..	..	..
65	Services not provided for	51,263	9	7	50,124	18	7	1,138	11	0	..	..	..	..	..	..	..	..	..	..	..	..
	Total	5,071,465	3	6	743,230	1	10	4,328,235	1	8	4,826,556	0	0	521,986	12	0	23,665	13	8	9,830	15	8
66	ELECTRIC SUPPLY ACCOUNT.																					
66	Development of Water-power	982,120	4	3	26,000	0	0	956,120	4	3	1,045,907	0	0	89,786	15	9	..	..	..	..	..	..
..	Services not provided for	40	16	2	..	..	..	40	16	2	..	..	..	..	..	..	..	..	..	..	..	..
	Total	1,022,160	20	5	26,000	0	0	996,160	20	5	1,045,907	0	0	89,786	15	9	40	16	2	10,587	10	2

* These credits have not been appropriated, and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT showing the NET ISSUES from SEPARATE ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1926, compared with the Sums voted under the Appropriation Act, 1925.

VOTE.	EXPENDITURE.			CREDITS-IN-AID.			NET EXPENDITURE.			VOTED.			AMOUNT UNISSUED.			ISSUED IN EXCESS.			CREDITS-IN-AID IN EXCESS OF ESTIMATE.*					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
67	44,536	1	6	1,715	13	0	42,810	8	6	43,450	0	0	639	11	6	80	0	0	..	..	..
..	80	0	0	..	..	..	80	0	0	..	..	..	..	..	..	..	..	..	..	..	..
68	3,152	7	3	..	..	..	3,152	7	3	5,760	0	0	2,607	12	9	..	..	..	..	..	..
69	1,450	8	1	7	1	6	1,443	6	7	6,631	0	0	5,187	13	5	..	..	..	..	..	..
70	17,193	10	10	12	17	11	17,180	12	11	30,000	0	0	12,819	7	1	..	..	..	..	..	..
71	287,193	6	6	5,227	17	6	281,965	9	0	260,000	0	0	..	..	..	21,965	9	0	..	..	..
72	396,415	9	2	5,000	0	0	391,415	9	2	447,457	0	0	56,041	10	10	10,966	16	1	
73	2,881	6	6	2,881	6	6	4,205	0	0	1,323	13	6	159	7	0
74	166,020	11	6	1,441	0	0	164,579	11	6	227,733	0	0	63,153	8	6	72	16	9
75	6,982	9	6	6,362	19	5	619	10	1	Cr. 2,520	0	0	3,139	10	1	
76	18,539	2	11	62	8	0	18,496	14	11	20,247	0	0	1,750	5	1
..	10	19	6	10	19	6
77	6,555	591	1	574,793	8	1	5,980,797	13	0	6,115,839	0	0	135,041	7	0
..	356	5	0	856	5	0	856	5	0

* These credits have not been appropriated, and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT showing the NET ISSUES from ACCOUNTS, outside the Public Account, for the FINANCIAL YEAR ended 31st MARCH, 1926, compared with the Amounts voted under the Appropriation Act, 1925.

Vote	—	EXPENDITURE.			CREDITS-IN-AID.			NET EXPENDITURE.			VOTED.			AMOUNT UNISSUED.			ISSUED IN EXCESS.			CREDITS-IN-AID IN EXCESS OF ESTIMATE.†					
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.			
78	PUBLIC TRUSTEE'S ACCOUNT.	225,075	18	7	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Public Trust Office																								
79	NATIVE TRUSTEE'S ACCOUNT.	11,176	10	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Native Trust Office																								
80	GOVERNMENT INSURANCE ACCOUNT.	102,644	0	1	1,750	0	0	100,894	0	1	107,771	0	0	6,876	19	11	..	..	..	..	..	..	..
	Government Insurance																								
81	PUBLIC SERVICE SUPERANNUATION FUND ACCOUNT.	6,897	19	5	..	..	..	6,897	19	5	6,679	0	0	..	..	..	..	..	..	..	..	..	..	..
	Public Service Superannuation Fund Office																								
82	STATE FIRE INSURANCE ACCOUNT.	36,214	14	4	6,559	19	2	29,654	15	2	31,521	0	0	1,866	4	10	..	..	..	..	..	..	..	..
	State Fire Insurance																								
	Services not provided for	4,500	0	0	..	..	..	4,500	0	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..
83	GOVERNMENT ACCIDENT INSURANCE ACCOUNT.	13,296	2	5	..	..	..	13,296	2	5	14,220	0	0	923	17	7	..	..	..	..	..	..	..	..
	Government Accident Insurance																								
84	STATE ADVANCES ACCOUNT.	65,322	11	10	21,271	15	10	44,050	16	0	60,141	0	0	16,090	4	0	..	..	..	..	..	..	..	..
	State Advances																								

† These credits have not been appropriated, and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

The Treasury, 14th June, 1926.

PUBLIC ACCOUNTS, 1925-1926

B-1 Pt 1

THE STATE OF TEXAS
 DEPARTMENT OF PUBLIC ACCOUNTS
 REPORT ON THE PUBLIC ACCOUNTS FOR THE YEAR 1925-1926

STATE OF TEXAS, DEPARTMENT OF PUBLIC ACCOUNTS, REPORT ON THE PUBLIC ACCOUNTS FOR THE YEAR 1925-1926

ACCOUNT	DEBIT	CREDIT	BALANCE	PERCENTAGE	REMARKS
1. SALARIES	11,000.00	11,000.00	0.00	100.00	
2. TRAVEL	500.00	500.00	0.00	100.00	
3. OFFICE EXPENSES	1,500.00	1,500.00	0.00	100.00	
4. REPAIRS	200.00	200.00	0.00	100.00	
5. MISCELLANEOUS	1,800.00	1,800.00	0.00	100.00	
TOTAL	15,000.00	15,000.00	0.00	100.00	

OFFICE OF THE COMPTROLLER OF PUBLIC ACCOUNTS, STATE OF TEXAS, DALLAS, TEXAS

COMPTROLLER OF PUBLIC ACCOUNTS
 STATE OF TEXAS

REPORT ON THE PUBLIC ACCOUNTS FOR THE YEAR 1925-1926

STATE OF TEXAS, DEPARTMENT OF PUBLIC ACCOUNTS

STATEMENT OF DISBURSEMENTS
UNDER THE CIVIL LIST ACT, 1920.

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the Financial Year ended 31st March, 1926, under the Civil List Act, 1920, Parts I, II, and V.

CIVIL LIST.	£	s.	d.	£	s.	d.	£	s.	d.
PART I.									
His Excellency the Governor-General:—									
General Sir Charles Fergusson, Baronet, LL.D., G.C.M.G., K.C.B., D.S.O., M.V.O.—									
Salary, 1st April, 1925, to 31st March, 1926 .. .. .	..	..	..	5,000	0	0			
Allowance, 1st April, 1925, to 31st March, 1926 .. .. .	..	..	..	2,500	0	0			
							7,500	0	0
PART II.									
ESTABLISHMENT OF THE GENERAL GOVERNMENT:—									
The Prime Minister, Minister of Finance, Minister of Stamp Duties, Minister in Charge of Land and Income Tax, State Advances, Valuation, Electoral, and Public Trust Departments,—									
Right Hon. W. F. Massey, P.C.—									
Salary, 1st April, 1925, to 10th May, 1925 .. .. .	..	..	..	198	7	9			
The Prime Minister, Minister of Public Works, Minister of Railways, Minister of Native Affairs, and Minister in Charge of Native Trust, Roads, Public Buildings, and Electoral,—									
Right Hon. J. G. Coates, P.C.—									
Salary, 30th May, 1925, to 31st March, 1926 .. .. .	..	..	..	1,509	13	7			
Acting Prime Minister,—									
Hon. Sir Francis Bell, P.C., G.C.M.G., K.C.—									
Salary, 14th to 30th May, 1925 .. .. .	..	..	..	28	15	10			
Minister of Public Works, Minister of Railways, Minister of Native Affairs, Postmaster-General, Minister of Telegraphs, Minister in Charge of Native Trust, Roads, and Public Buildings,—									
Right Hon. J. G. Coates, P.C.—									
Salary, 1st April, 1925, to 29th May, 1925 .. .. .	..	..	..	188	14	2			
Attorney-General, Minister of External Affairs, and Leader of the Legislative Council,—									
Right Hon. Sir Francis Bell, G.C.M.G.—									
Salary, 1st April, 1925, to 31st March, 1926	1,170	0	0						
House allowance, 1st April, 1925, to 31st March, 1926	200	0	0						
				1,370	0	0			
Minister of Lands, Minister in Charge of Land for Settlements, Discharged Soldiers Settlement, and Scenery Preservation Departments,—									
Hon. A. D. McLeod—									
Salary, 1st April, 1925, to 31st March, 1926	1,170	0	0						
House allowance, 1st April, 1925, to 31st March, 1926	200	0	0						
				1,370	0	0			
Minister of Finance, Minister of Agriculture, Minister of Immigration, Minister of Mines, and Minister in Charge of Tourist and Health Resorts, and Legislative Departments,—									
Hon. W. Nosworthy—									
Salary, 1st April, 1925, to 31st March, 1926	1,170	0	0						
House allowance, 1st April, 1925, to 31st March, 1926	200	0	0						
				1,370	0	0			
Minister of Education, Minister of Justice, and Minister in Charge of Police and Prisons Departments, Postmaster-General and Minister of Telegraphs,—									
Hon. Sir C. J. Parr, K.C.M.G.—									
Salary, 1st April, 1925, to 31st March, 1926 .. .. .	..	..	..	1,170	0	0			
Minister of Labour, Minister of Mines, Minister of Marine, Minister in Charge of Pensions, Printing and Stationery, and Inspection of Machinery Departments,—									
Hon. G. J. Anderson—									
Salary, 1st April, 1925, to 31st March, 1926	1,170	0	0						
House allowance, 1st April, 1925, to 31st March, 1926	200	0	0						
				1,370	0	0			
Carried forward .. .. .	..	..	..	8,575	11	4	7,500	0	0

PUBLIC ACCOUNTS, 1925-1926.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	..	..	..	8,575	11	4	7,500	0	0
PART II— <i>continued.</i>									
ESTABLISHMENT OF THE GENERAL GOVERNMENT— <i>continued.</i>									
Minister of Defence, Commissioner of State Forests, Minister in Charge of War Pensions, Government Life and Accident Insurance, State Fire Insurance, National Provident Fund, Friendly Societies, and Public Service Superannuation Departments,— Hon. Sir R. H. Rhodes— Salary, 1st April, 1925, to 18th January, 1926 House allowance, 1st April, 1925, to 31st March, 1926	934	2	3	200	0	0	1,134	2	3
Minister of Customs, Minister of Industries and Commerce, and Minister in Charge of Board of Trade,— Hon. W. Downie Stewart— Salary, 1st April, 1925, to 31st March, 1926 House allowance, 1st April, 1925, to 31st March, 1926	1,170	0	0	200	0	0	1,370	0	0
Minister of Health, Minister for Cook Islands, Minister in Charge of Hospitals and Charitable Aid and Mental Hospitals, and Member of the Executive Council representing the Native Race,— Hon. Sir M. Pomare— Salary, 1st April, 1925, to 31st March, 1926 House allowance, 1st April, 1925, to 31st March, 1926	1,133	14	2	200	0	0	1,333	14	2
Minister of Internal Affairs, Minister in Charge of High Commissioner's Office, Audit, Museum, Registrar-General's, Statistician's, Laboratory, and Advertising Departments,— Hon. R. F. Bollard— Salary, 1st April, 1925, to 31st March, 1926 House allowance, 1st April, 1925, to 31st March, 1926	1,170	0	0	200	0	0	1,370	0	0
Minister of Agriculture and Commissioner of State Forests,— Hon. O. J. Hawken— Salary, 18th January, 1926, to 31st March, 1926 House allowance, 18th January, 1926, to 31st March, 1926	239	0	8	40	17	2	279	17	10
Minister of Justice, Minister of Defence,— Hon. F. J. Rolleston— Salary, 18th January, 1926, to 31st March, 1926 House allowance, 18th January, 1926, to 31st March, 1926	239	0	8	40	17	2	279	17	10
Minister of Health,— Hon. J. A. Young— Salary, 18th January, 1926, to 31st March, 1926 House allowance, 18th January, 1926, to 31st March, 1926	239	0	8	40	17	2	279	17	10
Member of Executive Council,— Hon. D. H. Guthrie— House allowance, 1st April, 1925, to 31st March, 1926 .. .. .	..	..	..	..	..	..	200	0	0
PART V.									
NATIVE :—									
Pensioners, Auckland .. .. .	..	..	..	..	..	..	68	12	3
Medicines and medical attendance .. .. .	..	..	..	..	..	..	3,600	0	0
Food-supplies .. .. .	..	..	..	..	..	..	2,373	10	10
Native Hostel, Tauranga— Cost of raising section, &c. .. .. .	..	..	..	..	..	..	74	17	1
Repairs to fence .. .. .	..	..	..	..	..	..	51	13	9
Ngatahi Claim—Recoupment, Kaiapoi Native School Committee Funds .. .. .	..	..	..	..	..	..	116	17	4
Potatoes .. .. .	..	..	..	..	..	..	163	6	11
Contingencies .. .. .	..	..	..	..	..	..	312	9	0
							6,761	7	2
Total .. .. .	..	..	..	..	..	..	£29,084	8	5

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

Examined and found correct.
G. F. C. CAMPBELL,
Controller and Auditor-General.

The Treasury, Wellington, 14th June, 1926.

PUBLIC ACCOUNTS, 1925-1926.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1926.

CONSOLIDATED FUND.				
Ordinary Revenue Account.				
FOR SERVICES NOT PROVIDED FOR.				
	£	s.	d.	£ s. d.
<i>Legislative Department :—</i>				
Compassionate allowance to Mrs. Armstrong, widow of the late A. Armstrong, extra messenger, House of Representatives	75	0	0	
Grant to W. H. Russell, Accountant, House of Representatives, equivalent to three months' salary in lieu of leave on retirement	86	5	0	
				161 5 0
<i>Treasury Department :—</i>				
Payment to the Government Life Insurance Office for work performed	50	0	0	
Payment to Miss M. Ralston, equivalent to three and a half months' leave on full pay in anticipation of retiring leave	107	3	3	
Stamp duty on transfers of New Zealand Consolidated Stock, 1935/45 and 1944, payable to the Bank of England in repayment of duty paid to the Commissioners of Inland Revenue	4,948	14	1	
Loss on realization of securities on £50,400 3½-per cent. New Zealand Consolidated Stock, to mature 1st January, 1940, redeemed and cancelled in terms of section 24 of the Finance Act, 1921-22: stock taken up by the Government (New Zealand Consols Account) at par in 1906 cancelled at the present market rate, £84 15s.	7,686	0	0	
				12,791 17 4
<i>Post and Telegraph Department :—</i>				
Compensation and medical expenses granted to J. Hayes for injuries sustained while on duty	319	8	6	
Compensation and legal expenses granted to G. Stewart for injuries sustained while on duty	127	2	0	
				446 10 6
<i>Native Department :—</i>				
Grant to A. H. Mackay, equivalent to six months' salary in lieu of leave on retirement, in terms of Public Service Regulations .. .. .	..	..	..	200 0 0
<i>External Affairs Department :—</i>				
Cost of passages and expenses of Right Hon. Sir F. H. D. Bell and Private Secretary to attend Conference, League of Nations, Geneva .. .. .	..	..	..	1,042 6 8
<i>Cook Islands :—</i>				
Expenses in connection with transferring Niue lepers to the leper-station at Makogai	360	0	0	
Payment to Marine Department for charter of G.s.s. "Tutanekai" for relief trip to Niue Island in 1924, owing to wreck of the s.s. "Rama" at the Chatham Islands	2,000	0	0	
				2,360 0 0
<i>Justice Department :—</i>				
Grant to J. C. Lewis, equivalent to six months' salary in lieu of leave on retirement, in terms of Public Service Regulations	332	10	0	
Fidelity-guarantee premiums of Deputy Official Assignees in Bankruptcy	52	10	0	
Payment to W. A. Hawkins, Secretary, Wellington Law Society, for compilation of roll of barristers and solicitors admitted in New Zealand	50	0	0	
Payment to Sir R. Stout, P.C., K.C.M.G., equivalent to six months' salary on retirement from position of Chief Justice, as provided for under the Judicature Act, 1908, section 13 (2) (a)	1,125	0	0	
Payment of further amount required to cover shortages resulting from defalcations of ex-officer, F. H. Joyce	26	12	7	
				1,586 12 7
<i>Prisons Department :—</i>				
Salary of C. J. Knight for April, 1926, in lieu of leave on retirement, in terms of Public Service Regulations	42	18	4	
Grant to M. Hawkins, equivalent to six months' salary in lieu of leave on retirement, in terms of Public Service Regulations	407	10	0	
Compassionate allowance to the widow of the late J. Ryan, Warder at the Auckland Prison	143	0	0	
				593 8 4
<i>Police Department :—</i>				
Grant to A. H. Wright, equivalent to six months' salary in lieu of leave on retirement .. .. .	..	..	..	475 0 0
Carried forward .. .. .	..	..	..	19,657 0 5

PUBLIC ACCOUNTS, 1925-1926.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued.

CONSOLIDATED FUND—continued.									
Ordinary Revenue Account—continued.									
FOR SERVICES NOT PROVIDED FOR—continued.									
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	19,657	0	5			
<i>Pensions Department :—</i>									
Payment to Artificer J. Smith, N.Z. Army Ordnance Corps, of pension for period 25th February, 1925, to 31st March, 1926, on account of injuries received whilst in the performance of his duties	56	19	1						
Instalments of special annuities of various pensioners, nine cases (in addition to amount appropriated under vote "Pensions," item "Special Annuities," eighty-three cases)	131	12	6						
				188	11	7			
<i>Internal Affairs Department :—</i>									
Refund of fees paid for opossum licenses issued which could not be availed of owing to bad condition of roads	7	10	0						
Compassionate grant in full settlement of claims relative to the use of aluminium number-plates on motor-vehicles	200	0	0						
Grant to Miss E. M. George in lieu of leave on retirement, in terms of Public Service Regulations	32	18	7						
Refund of expenses and portion of remuneration payable to R. B. Hammond in connection with town-planning legislation	83	6	8						
Payment of portion of fees, fines, and royalties received on account of opossum-skins for the 1925 season—									
£ s. d.									
State Forest Service	4,073	15	1						
Tourist and Health Resorts Department	225	6	11						
	4,299	2	0						
				4,622	17	3			
<i>Printing and Stationery Department—</i>									
Grant to R. Usmar, equivalent to six months' salary in lieu of leave on retirement, in terms of Public Service Regulations	205	0	0						
Expenses, visit of Government Printer to Australia on departmental business	80	7	10						
				285	7	10			
<i>Mental Hospitals Department :—</i>									
Compassionate allowance to widow of the late Dr. Hay, Inspector-General of Mental Hospitals	1,200	0	0						
Salary of Dr. C. R. S. Roberts, Assistant Medical Officer, Christchurch Mental Hospital, for month of April, 1925, granted leave on full pay prior to retirement	51	5	0						
				1,251	5	0			
<i>Health Department :—</i>									
Expenses in connection with conference of hospital stores officers to consider the establishment of a uniform stores system and the co-ordination of the purchase of stores	13	2	10						
Travelling-expenses of Sir F. Truby King attending Australian Conference on Child Welfare	24	0	0						
Locomotion expenses of Miss E. A. Pope while investigating hospital dietetics at the principal hospitals in New Zealand	11	17	5						
Expenses of Dr. P. Chisholm, delegate to Conference of Royal Sanitary Institute at Edinburgh	23	13	4						
Salary of Dr. M. H. Watt, Deputy Director-General of Health, for the month of April, 1926, granted leave to attend the League of Nations Conference in Japan	83	8	4						
Expenses of Miss J. Paterson attending Conference of Child Welfare Section, International Council of Nurses at Helsingfors	36	16	0						
				192	17	11			
<i>Naval Defence Department :—</i>									
Deferred pay of ratings discharged or about to be discharged on termination of their engagements, but whose accrued leave and pay did not expire until after 31st March, 1926 .. .. .	..	..	..	0	4	3			
<i>Defence Department :—</i>									
Compassionate grant to the widow of the late Major-General C. W. Melvill, Commandant New Zealand Military Forces	1,500	0	0						
<i>Ex gratia</i> payment in full and final settlement of all claims or alleged claims in respect of the publication of Volume III of the New Zealand History of the War	277	0	0						
				1,777	0	0			
<i>Customs Department :—</i>									
Compassionate allowance to the widow of the late H. McCartney, Locker and Searcher in the Customs Department, Wanganui .. .. .	..	..	..	150	0	0			
Carried forward .. .. .	..	..	..	28,125	4	3			

PUBLIC ACCOUNTS, 1925-1926.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

CONSOLIDATED FUND—<i>continued.</i>							
Ordinary Revenue Account—<i>continued.</i>							
FOR SERVICES NOT PROVIDED FOR—<i>continued.</i>				£	s.	d.	£
							s.
							d.
Brought forward				28,125	4	3	
<i>Marine Department :—</i>							
Compassionate allowance to J. W. Thomson, signalman at Okarito	75	0	0				
Expenses and sustenance of delegates to conference between Prime Minister, shipowners, and seamen in connection with shipping dispute	46	9	4				
Grant towards cost of oil-engine and gear at Moeraki for the Fishermen's Association	50	0	0				
				171	9	4	
<i>Labour Department :—</i>							
Travelling-expenses of H. E. Moston and B. Herepath to Australia on departmental business				50	0	0	
<i>Lands and Survey Department :—</i>							
Payment of amounts equivalent to rent and lease fee paid by certain settlers who took up land in the Urewera country but which the Crown subsequently decided was unsuitable for settlement purposes	41	17	2				
Payment for stock belonging to settler which were mustered and sold in error with stock from an abandoned farm	40	0	0				
Compensation for permanent improvements effected on Part 1, Section 1, Block I, Cobden Survey District, Westland Land District, being township reserve, Town of Rapahoe	164	5	0				
				246	2	2	
<i>Valuation Department :—</i>							
Grant to F. W. Flanagan, equivalent to six months' salary in lieu of leave of absence, in terms of Public Service Regulations				437	0	0	
<i>Agriculture Department :—</i>							
Grants towards egg-laying competitions at Auckland and Christchurch	200	0	0				
Travelling-expenses of B. C. Aston, Chemist, in South Africa and Europe	150	0	0				
Grant towards printing the annual report of the New Zealand Poultry Association	10	0	0				
Expenses in connection with the Woolston Tanneries Commission	371	10	2				
Expenses of Argentine horticulturists visiting New Zealand in connection with the export of fruit	130	1	6				
				861	11	8	
<i>Education Department :—</i>							
Compensation to teacher, Owhaitai Native School, for damage to household effects during flood	20	0	0				
Payment to H. Bolton for report on the staff and organization of the Wellington Education Board	31	10	0				
Military pay of officers, non-commissioned officers, and men who attended the annual camp of the Southland Regiment at Wyndham from 14th to 21st January, 1925, and whose camp pay for the period was credited to the Education Department on 31st March, 1925	49	13	0				
Military pay of officers who attended the annual camp held at Burnham from 21st to 27th January, 1925, and whose camp pay for the period was credited to the Education Department on 31st March, 1925	16	4	0				
Salary of Miss J. G. Ralston, Assistant Lady Inspector of Industrial and Special Schools, for period 1st April, 1926, to 10th November, 1926, granted accumulated leave and six months' special leave prior to retirement	256	13	4				
				374	0	4	
				30,265	7	9	
Carried forward				30,265	7	9	

PUBLIC ACCOUNTS, 1925-1926.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

CONSOLIDATED FUND—<i>continued.</i>						
Ordinary Revenue Account—<i>continued.</i>						
FOR SERVICES NOT PROVIDED FOR— <i>continued.</i>						
	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	30,265	7	9
ADVANCES, MISCELLANEOUS:—						
Amounts advanced for,—						
<i>Labour Department—</i>						
Travelling-expenses of Messrs. Moston and Herepath while visiting Australia on business for the Department of Labour	85	0	0			
<i>External Affairs Department—</i>						
Passage money and expenses, visit of Sir Francis Bell and Private Secretary to Conference of League of Nations at Geneva	500	0	0			
Transferred to Imprest Balances Outstanding Account .. .. .	..	..	..	585	0	0
FOR SERVICES IN EXCESS OF VOTES.						
Vote 14—Department of Industries and Commerce .. .. .	..	..	..	8,348	0	2
Vote 24—Printing and Stationery Department .. .. .	..	..	..	8,522	19	9
Vote 28—Defence Department .. .. .	..	..	..	3,924	16	10
Vote 34—Valuation Department .. .. .	..	..	..	715	5	1
Vote 35—Electoral Department .. .. .	..	..	..	4,657	9	5
Vote 37—Department of Tourist and Health Resorts .. .. .	..	..	..	88	12	4
TOTAL, CONSOLIDATED FUND .. .. .	..	..	..	26,257	3	7
PUBLIC WORKS FUND.						
General Purposes Account.						
FOR SERVICES NOT PROVIDED FOR.						
Payment in advance of salary of F. M. Doig, Engineering Cadet, who is proceeding to England for two years to undergo workshops training .. .. .	..	..	..	74	5	3
Salary of Miss J. M. B. Hunt from 1st to 14th April, 1926, on annual and special leave .. .. .	..	..	..	7	3	11
Salary of E. A. Boby from 1st to 30th April, 1926, granted one month's special leave on retirement .. .. .	..	..	..	25	0	0
Salary of Miss S. M. Bunting from 1st to 28th April, 1926, granted special leave on retirement .. .. .	..	..	..	14	7	9
Purchase of plant for Moehau Granite Quarries .. .. .	..	..	..	1,017	14	1
FOR SERVICES IN EXCESS OF VOTES.						
Vote 42—Railway Construction .. .. .	..	..	..	3,169	9	11
Vote 47—Police-stations .. .. .	..	..	..	594	8	10
Vote 62—Contingent Defence .. .. .	..	..	..	18,763	3	11
TOTAL, PUBLIC WORKS FUND .. .. .	..	..	..	22,527	2	8
Electric Supply Account.						
FOR SERVICES NOT PROVIDED FOR.						
Salary of F. W. Brown from 1st April to 15th May, 1926, granted special leave on retirement .. .. .	..	..	..	..	..	40 16 2
Discharged Soldiers Settlement Account.						
FOR SERVICES NOT PROVIDED FOR.						
Refund of deposit (less expenses incurred) on purchase price of Sections 3 and 15, Block VII, Waipakura Survey District, purchased at auction by J. Beattie .. .. .	..	..	..	..	..	80 0 0
Carried forward .. .. .	..	..	..	..	..	80,309 1 2

PUBLIC ACCOUNTS, 1925-1926.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

PUBLIC WORKS FUND—<i>continued.</i>												
Main Highways Account.												
Main Highways Revenue Fund.												
FOR SERVICES IN EXCESS OF VOTES.				£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	80,309	1	2
Vote 71—Maintenance of Main Highways	21,965	9	0
War Expenses Account.												
FOR SERVICES IN EXCESS OF VOTES.												
Vote 75—War Expenses	3,139	10	1
Westport Harbour Account.												
FOR SERVICES NOT PROVIDED FOR.												
Proportion of expenditure in connection with the entertainment of the Governor-General at Westport	10	19	6
Working Railways Account.												
FOR SERVICES NOT PROVIDED FOR.												
Grant to H. M. Sterling in lieu of six months' leave on retirement in consideration of special services to be rendered during that period	625	0	0
Grant to R. P. Sims, equivalent to three months' salary in lieu of notice on retirement	231	5	0
										856 5 0		
Public Service Superannuation Fund Account.												
FOR SERVICES IN EXCESS OF VOTES.												
Vote 81—Public Service Superannuation Fund Office	218	19	5
State Fire Insurance Account.												
FOR SERVICES NOT PROVIDED FOR.												
Purchase from Thomas Francis Slowey of freehold property situated at the corner of Sophia and Church Street, Timaru, for use as departmental premises	4,500	0	0
										£111,000 4 2		

Surplus Credits-in-Aid applied in Terms of Section 22, Subsection (3), of the Appropriation Act, 1923.

CONSOLIDATED FUND.				£		s.		d.		£		s.		d.		
ORDINARY REVENUE ACCOUNT.																
Vote 14—Department of Industries and Commerce	31,955	4	10				
35—Electoral Department	1,629	0	0				
												33,584 4 10				
TOTAL	£33,584 4 10			

R. E. HAYES,
Secretary to the Treasury.A. D. PARK,
Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

The Treasury, Wellington, 14th June, 1926.

SUMMARY
OF
CERTIFIED STATEMENTS OF LIABILITIES.

PUBLIC ACCOUNTS, 1925-1926.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1926, as rendered by respective Departments in terms of Section 42 of the Public Revenues Act, 1910.

CONSOLIDATED FUND, ORDINARY REVENUE ACCOUNT.

PERMANENT CHARGES.						£ s. d.			£ s. d.			
<i>Civil List :—</i>												
Native purposes .. .. .	..	..	..	..	..	..	..	..	313	3	10
<i>Under special Acts :—</i>												
Civil List Act, 1920 .. .. .	..	..	..	..	..	198	4	6			
Defence Act, 1909 .. .. .	..	..	..	..	..	3	0	10			
Education Act, 1914 .. .. .	..	..	..	..	..	2,816	15	10			
Finance Act, 1920, Section 43 (Grant to Canterbury College) ..	..	..	..	..	..	390	7	6			
Miner's Phthisis Act, 1915 .. .. .	..	..	..	..	..	41	14	2			
National Provident Fund Act, 1910, and Finance Act, 1916 ..	..	..	..	..	..	5,070	0	0			
New Zealand University Amendment Act, 1914 .. .. .	..	..	..	..	..	900	0	0			
Pensions Act, 1913—												
Old-age Pensions .. .. .	..	..	..	..	..	70	4	2			
Widows' Pensions .. .. .	..	..	..	..	..	321	13	4			
Military Pensions .. .. .	..	..	..	..	..	8	3	4			
									400	0	10	
Pensions Amendment Act, 1924 (Pensions for the Blind) ..	..	..	..	..	..	7	11	8			
Slaughtering and Inspection Act, 1908 .. .. .	..	..	..	..	..	2,514	15	2			
Stock Act, 1908 .. .. .	..	..	..	..	..	1,544	10	5			
War Pensions Act, 1915 .. .. .	..	..	..	..	..	249	2	0			
Refunds of Revenue—												
Registration and other Fees: Industrial and Arbitration Act, 1908									10	0	0	
Miscellaneous Revenue									141	9	3	
Territorial Revenue									1,192	3	0	
										15,479	15	2

VOTES.

Legislative Departments .. .. .	..	..	..	..	..	..	..	..	1,006	13	7
Treasury Department .. .. .	..	..	..	..	..	..	..	..	1,600	16	1
Land and Income Tax Department .. .. .	..	..	..	..	..	..	..	..	1,706	5	3
Stamp Duties Department .. .. .	..	..	..	..	..	..	..	..	5,930	1	7
National Provident and Friendly Societies Department ..	..	..	..	..	..	..	..	..	1,826	11	11
Post and Telegraph Working-expenses .. .. .	..	..	..	..	..	..	..	..	93,919	0	0
Public Buildings .. .. .	..	..	..	..	..	..	..	..	9,198	15	5
Government and other Domains .. .. .	..	..	..	..	..	..	..	..	367	3	8
Maintenance and Repairs to Roads .. .. .	..	..	..	..	..	..	..	..	7,437	4	7
Maintenance of Irrigation-works, &c. .. .. .	..	..	..	..	..	..	..	..	311	12	10
Native Department .. .. .	..	..	..	..	..	..	..	..	487	8	6
Department of External Affairs .. .. .	..	..	..	..	..	..	..	..	2,573	19	9
Cook Islands .. .. .	..	..	..	..	..	..	..	..	3,248	14	11
Department of Industries and Commerce .. .. .	..	..	..	..	..	..	..	..	4,307	6	1
Department of Justice .. .. .	..	..	..	..	..	..	..	..	4,491	17	2
Prisons Department .. .. .	..	..	..	..	..	..	..	..	4,764	15	8
Crown Law Office .. .. .	..	..	..	..	..	..	..	..	22	14	7
Police Department .. .. .	..	..	..	..	..	..	..	..	3,668	15	2
Pensions Department .. .. .	..	..	..	..	..	..	..	..	11	7	11
Mines Department .. .. .	..	..	..	..	..	..	..	..	2,370	19	1
Department of Internal Affairs .. .. .	..	..	..	..	..	..	..	..	31,600	5	4
Audit Department .. .. .	..	..	..	..	..	..	..	..	381	0	3
Public Service Commissioner's Office .. .. .	..	..	..	..	..	..	..	..	1,760	13	4
Printing and Stationery Department .. .. .	..	..	..	..	..	..	..	..	11,576	0	3
Mental Hospitals .. .. .	..	..	..	..	..	..	..	..	7,809	3	8
Department of Health .. .. .	..	..	..	..	..	..	..	..	7,814	0	1
Naval Defence .. .. .	..	..	..	..	..	..	..	..	71,300	0	0
Defence Department .. .. .	..	..	..	..	..	..	..	..	23,092	0	7
Customs Department .. .. .	..	..	..	..	..	..	..	..	1,332	0	10
Marine Department .. .. .	..	..	..	..	..	..	..	..	7,866	5	10
Department of Labour .. .. .	..	..	..	..	..	..	..	..	1,147	14	11
Department of Lands and Survey .. .. .	..	..	..	..	..	..	..	..	1,840	6	11
Scenery Preservation .. .. .	..	..	..	..	..	..	..	..	85	0	6
Valuation Department .. .. .	..	..	..	..	..	..	..	..	1,258	14	0
Electoral Department .. .. .	..	..	..	..	..	..	..	..	1,078	18	6
Department of Agriculture .. .. .	..	..	..	..	..	..	..	..	23,223	1	7
Department of Tourist and Health Resorts .. .. .	..	..	..	..	..	..	..	..	7,572	6	8
Education Department .. .. .	..	..	..	..	..	..	..	..	10,405	1	11
Unauthorized Expenditure—									£	s.	d.	
Police Department .. .. .	..	..	..	..	..	..	..	..	19	15	0
Department of Agriculture .. .. .	..	..	..	..	..	..	..	..	91	19	6
										111	14	6
Total, Ordinary Revenue Account									£376,299	12	5	

PUBLIC ACCOUNTS, 1925-1926.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1926, as rendered by respective Departments in terms of Section 42 of the Public Revenues Act, 1910—*continued*.

CONSOLIDATED FUND, DEPOSITS ACCOUNT.							£	s.	d.
Primary Education Endowment	..	..	..	..	..	..	3	5	0
Total, Deposits Account							£3	5	0

PUBLIC WORKS FUND, GENERAL PURPOSES ACCOUNT.

VOTES.							£	s.	d.
Public Works, Departmental	..	..	..	..	..	..	1,767	15	6
Railway-construction	..	..	..	..	..	..	95,929	7	7
Additions to Open Lines	..	..	..	..	..	..	3,663	0	0
General	..	..	..	..	..	..	2,623	5	3
Courthouses	..	..	..	..	..	..	879	8	6
Prison Buildings and Works	..	..	..	..	..	..	2,532	4	4
Police-stations	..	..	..	..	..	..	177	8	10
Postal and Telegraph	..	..	..	..	..	..	9,134	3	3
Mental Hospital Buildings	..	..	..	..	..	..	1,204	12	0
Hospitals and Charitable Institutions	..	..	..	..	..	..	2,969	16	0
Timber-supply, Sawmills, &c.	..	..	..	..	..	..	80	10	10
Acquisition and Operation of Quarries	..	..	..	..	..	..	2,011	4	3
Lighthouses	..	..	..	..	..	..	142	7	11
Harbour Works	..	..	..	..	..	..	448	18	9
Development of Tourist Resorts	..	..	..	..	..	..	6,696	17	9
Department of Immigration	..	..	..	..	..	..	33,179	3	7
Roads, &c.	..	..	..	..	..	..	54,654	10	2
Roads on Goldfields	..	..	..	..	..	..	204	0	0
Telegraph Extension	..	..	..	..	..	..	214,007	0	0
Lands, Miscellaneous	..	..	..	..	..	..	3,621	0	3
Irrigation, Water-supply, and Drainage	..	..	..	..	..	..	2,406	6	10
Plant, Material, and Stores	..	..	..	..	..	..	4,292	6	0
Total of Public Works Fund							£442,625	7	7

Consolidated Fund—							£	s.	d.
State Coal-mines Account	..	..	..	..	..	..	4,929	15	1
Public Works Fund—							£	s.	d.
Waihou and Ohinemuri Rivers Improvement Account	..	..	..	..	..	..	2,954	5	5
Electric Supply Account	..	..	..	..	..	..	87,856	4	8
							90,810	10	1
Deteriorated Lands Account	..	..	..	..	..	..	117	9	5
Education Loans Account	..	..	..	..	..	..	2,213	12	10
Hauraki Plains Settlement Account	..	..	..	..	..	..	1,808	3	1
Kauri-gum Industry Account	..	..	..	..	..	..	440	15	10
Land for Settlements Account	..	..	..	..	..	..	1,143	8	9
Land for Settlements Account—							£	s.	d.
Discharged Soldiers Settlement Account	..	..	..	..	..	..	238	0	0
Opening up Crown Lands for Settlement Account	..	..	..	..	..	..	2,798	19	7
							3,036	19	7
Main Highways Account—Revenue Fund	..	..	..	..	..	..	73,702	10	11
Main Highways Account—Construction Fund	..	..	..	..	..	..	81,846	16	0
National Endowment Account	..	..	..	..	..	..	1,004	18	9
Native Land Settlement Account	..	..	..	..	..	..	542	8	10
Railways Improvement Authorization Act 1914 Account	..	..	..	..	..	..	42,082	11	0
Rangitaiki Land Drainage Account	..	..	..	..	..	..	448	5	11
State Forests Account	..	..	..	..	..	..	13,454	11	6
Swamp Land Drainage Account	..	..	..	..	..	..	1,173	19	9
Westport Harbour Account	..	..	..	..	..	..	612	3	6
Working Railways Account	..	..	..	..	..	..	309,278	0	0
Government Insurance Account	..	..	..	..	..	..	1,142	1	6
Government Accident Insurance Account	..	..	..	..	..	..	955	11	7
State Fire Insurance Account	..	..	..	..	..	..	202	5	11
Native Trustee's Account	..	..	..	..	..	..	57	5	11
Public Service Superannuation Fund Account	..	..	..	..	..	..	23	5	8
State Advances Account—							£	s.	d.
Advances to Settlers Branch	..	..	..	..	..	..	2,102	13	2
Advances to Workers Branch	..	..	..	..	..	..	541	6	6
Miscellaneous Business Branch	..	..	..	..	..	..	55	5	9
							2,699	5	5

PUBLIC ACCOUNTS, 1925-1926.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1926, as rendered by respective Departments in terms of Section 42 of the Public Revenues Act, 1910—*continued*.

SUMMARY.							
Consolidated Fund—							
				£	s. d.	£	s. d.
Ordinary Revenue Account	..	..	..	376,299	12 5		
State Coal-mines Account	..	..	..	4,929	15 1		
Deposits Account	..	..	..		3 5 0		
				381,232		12	6
Public Works Fund—							
General Purposes Account	..	..	..	442,625	7 7		
Waihou and Ohinemuri Rivers Improvement Account	..	..	..	2,954	5 5		
Electric Supply Account	..	..	..	87,856	4 8		
				533,435		17	8
Deteriorated Lands Account	..	..	..			117	9 5
Education Loans Account	..	..	..			2,213	12 10
Hauraki Plains Settlement Account	..	..	..			1,808	3 1
Kauri-gum Industry Account	..	..	..			440	15 10
Land for Settlements Account	..	..	..			1,143	8 9
Land for Settlements Account—							
Discharged Soldiers Settlement Account	..	..	..	238	0 0		
Opening up Crown Lands for Settlement Account	..	..	..	2,798	19 7		
				3,036		19	7
Main Highways Account—Revenue Fund	..	..	..			73,702	10 11
Main Highways Account—Construction Fund	..	..	..			81,846	16 0
National Endowment Account	..	..	..			1,004	18 9
Native Land Settlement Account	..	..	..			542	8 10
Railways Improvement Authorization Act 1914 Account	..	..	..			42,082	11 0
Rangitaiki Land Drainage Account	..	..	..			448	5 11
State Forests Account	..	..	..			13,454	11 6
Swamp Land Drainage Account	..	..	..			1,173	19 9
Westport Harbour Account	..	..	..			612	3 6
Working Railways Account	..	..	..			309,278	0 0
Government Insurance Account	..	..	..			1,142	1 6
Government Accident Insurance Account	..	..	..			955	11 7
State Fire Insurance Account	..	..	..			202	5 11
Native Trustee's Account	..	..	..			57	5 11
Public Service Superannuation Fund Account	..	..	..			23	5 8
State Advances Account	..	..	..			2,699	5 5
				£1,452,655		1	10

NOTE.—As the law does not require these figures to be audited, the Audit Office has not examined this statement.

Approximate Cost of Paper.—Preparation, not given; printing (675 copies), £210.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1926.

Price 1s. 9d.]