

1926.
NEW ZEALAND.

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31ST MARCH, 1926 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF, DURING THE YEAR ENDED 31ST MARCH, 1926, AS PROVIDED BY SECTION 101, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1910, AND SECTION 11 OF THE FINANCE ACT, 1924.

Presented to both Houses of the General Assembly pursuant to Section 101, Subsection (2), of the Public Revenues Act, 1910, and Section 11 of the Finance Act, 1924.

PUBLIC SECURITIES HELD BY THE POST OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>												
Aid to Public Works and Land Settlement Act, 1896	1/8/26	4½	175,000	1/8/31	4	175,000	1/8/26	4½	175,000	1/8/31	4	175,000
Ditto, 1900	1/5/30	4	1,000							1/5/30	4	1,000
" 1901	1/5/26	4½	90,300	1/5/30	4	90,300	1/5/26	4½	90,300	1/5/30	4	90,300
" 1902	1/1/26	4½	32,900				1/1/26	4½	32,900			
" 1902	1/12/28	4½	71,600	1/12/28	4	104,500	1/12/28	4½	71,600	1/12/28	4	104,500
" 1902	1/12/27	4½	128,000				1/12/27	4½	128,000			
" 1902	1/12/30	4	14,900									
" 1903				1/12/30	4	128,000				1/12/30	4	142,900
" 1903	1/2/26	4½	25,100				1/2/26	4½	25,100			
" 1903	1/1/29	4	170,100	1/1/29	4	206,925				1/1/29	4	377,025
" 1903	1/1/26	4½	181,825				1/1/26	4½	181,825			
" 1905	1/1/31	4	16,000	1/1/31	4	75,000				1/1/31	4	91,000
" 1906	1/1/29	4½	600,000				1/1/29	4½	600,000			
" 1906	1/1/29	4	76,500	1/1/29	4	605,000				1/1/29	4	681,500
" 1907	1/1/26	4½	5,000				1/1/26	4½	5,000			
" 1907	1/1/29	4½	200,000	1/7/27	4	200,000	1/1/29	4½	200,000	1/7/27	4	200,000
" 1908	1/4/26	4½	50,000	1/4/30	4	50,000	1/4/26	4½	50,000	1/4/30	4	50,000
" 1911	1/1/30	4	99,000	1/1/30	4	50,000				1/1/30	4	149,000
" 1912	15/4/25	4½	186,500	15/4/30	4	186,500	15/4/25	4½	186,500	15/4/30	4	186,500
" 1914	1/11/30	4	525,000	1/11/30	4	1,100,000				1/11/30	4	2,450,000
" 1914				1/11/30	4	825,000						
" 1914	1/5/25	4½	1,100,000				1/5/25	4½	1,100,000			
" 1914	1/11/25	4½	220,000				1/11/25	4½	220,000			
" 1914	1/5/26	4½	500,000				1/5/26	4½	500,000			
" 1914	1/11/27	4½	45,100				1/11/27	4½	45,100			
" 1914	31/12/25	4½	59,900				1/12/25	4½	59,900			
" 1921	1/12/29	4	250,000	1/12/29	4	825,500				1/12/29	4	1,075,500
" 1921	1/12/29	4½	645,500				1/12/29	4½	645,500			
Aid to Water-power Works Act, 1910	1/5/30	4	50,000	1/5/30	4	34,000				1/5/30	4	84,000
Ditto	1/5/30	4	75,000	1/5/30	4	30,000				1/5/30	4	105,000
" 1910	1/5/25	4½	34,000				1/5/25	4½	34,000			
" 1910	1/11/25	4½	30,000				1/11/25	4½	30,000			
" 1910	1/5/26	4½	55,000							1/5/26	4½	55,000
" 1910	1/5/29	4½	205,000							1/5/29	4½	205,000
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	10,000							1/11/29	4	10,000
Appropriation Act, 1918, sec. 33 (Waimarino Bush-fire Relief Account)	1/3/29	4	75,000							1/3/29	4	75,000
Coal-mines Act, 1908	1/4/28	4	110,000							1/4/28	4	110,000
" 1908	1/4/26	4½	30,000							1/4/26	4½	30,000
Coal-mines Act, 1908, and Appropriation Act, 1912	1/4/29	4	25,000							1/4/29	4	25,000
Consolidated Loan Act, 1867	15/4/25	4½	13,000	15/4/30	4	13,000	15/4/25	4½	13,000	15/4/30	4	13,000
Consolidated Stock Act, 1884	1/2/29	4	477,700	1/2/29	4	182,500				1/2/29	4	660,200
" 1884	1/1/26	4½	165,000				1/1/26	4½	165,000			
Defence and other Purposes Loan Act, 1870	15/4/25	4½	75,000	1/2/30	4	85,000	15/4/25	4½	75,000	1/2/30	4	85,000
Ditto	1/7/29	4½	8,100				1/7/29	4½	8,100			
Deteriorated Lands Act, 1925				1/4/32	4	2,000				1/4/32	4	2,000
Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916, sec. 7	1/3/26	4½	26,000				1/3/26	4½	26,000			
Ditto	1/3/29	4½	64,000							1/3/29	4½	64,000
" 1915	1/3/26	4½	10,000	1/3/29	4	36,000	1/3/26	4½	10,000	1/3/29	4	36,000
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4	230,000							1/3/29	4	230,000
Ditto	1/3/29	4½	170,000				1/3/29	4½	170,000			
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/27	4	2,385,000	1/9/27	4	146,800						
Ditto	1/9/27	4	163,000							1/9/27	4	2,694,800
" 1919				1/9/31	4	160,000				1/9/31	4	160,000
" 1919	3/3/26	4½	160,000				3/3/26	4½	160,000			
Discharged Soldiers Settlement Loans Act, 1920, sec. 2	1/3/26	4½	250,000	1/3/30	4	250,000	1/3/26	4½	250,000	1/3/30	4	250,000
District Railways Purchasing Acts, 1885-86	1/7/29	4	40,000							1/7/29	4	40,000
Education Purposes Loan Act, 1919	1/1/29	4	30,000	1/1/29	4	950,000				1/1/29	4	980,000
Ditto	1/1/26	4½	330,000				1/1/26	4½	330,000			
" 1919	1/1/29	4½	150,000				1/1/29	4½	150,000			
" 1919	1/1/26	5	60,000				1/1/26	5	60,000			
Finance Act, 1909 (Public Works)	1/8/25	4½	46,901	1/8/30	4	46,901	1/8/25	4½	46,901	1/8/30	4	46,901
Finance Act, 1915, sec. 105	15/12/30	4½	500				15/12/30	4½	500			
" 1915	15/12/25	4½	550,055				15/12/25	4½	550,055			
" 1915	15/12/25	4	100,000				15/12/25	4	100,000			
" 1915	15/12/30	4	80,000	15/12/30	4	700,555				15/12/30	4	780,555
Carried forward			11,752,481			7258,481			6,495,281			12515681

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..			11,752,481			7,258,481			6,495,281			12,515,681
<i>New Zealand Government Securities under the—</i>												
Finance Act, 1916, sec. 35 (War Expenses)	1/9/30	4½	1,600	1/9/30	4	1,600	1/9/30	4½	1,600	1/9/30	4	1,600
Finance Act, 1916, sec. 49 (Public Works)	1/8/28	4½	900,000	1/8/28	4	950,000	1/8/28	4½	900,000	1/8/28	4	950,000
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	44,000							1/8/28	4½	44,000
Ditto	1/2/29	4½	1,000							1/2/29	4½	1,000
Finance Act, 1916, sec. 50, and Finance Act, 1920, sec. 16 (State Forests)				1/8/30	4	27,000				1/8/30	4	27,000
Finance Act, 1917, sec. 77 (Aid to Public Works)	1/8/30	4	375,000	1/8/30	4	350,000				1/8/30	4	725,000
Ditto	1/8/30	4½	350,000				1/8/30	4½	350,000			
Finance Act, 1918, sec. 10 (War Expenses)	20/4/30	4	217,340	20/4/30	4	1,989,560				20/4/30	4	2,206,900
Finance Act, 1918, sec. 10 ..	1/6/28	4½	1,800,000				1/6/28	4½	1,800,000			
Finance Act, 1918, sec. 29 (Aid to Public Works)	1/2/29	4	2,500,000							1/2/29	4	2,500,000
Finance Act, 1918, sec. 30 (Cold Storage Advances)				1/3/29	4	75,250				1/3/29	4	75,250
Finance Act, 1918 (No. 2), sec. 30	1/3/28	4½	50,000				1/3/28	4½	50,000			
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	1/8/28	4	70,000	1/8/28	4	78,500				1/8/28	4	148,500
Ditto	1/8/25	4½	40,000				1/8/25	4½	40,000			
"	1/8/26	4½	20,000							1/8/26	4½	20,000
"	1/8/28	4½	3,000							1/8/28	4½	3,000
Finance Act, 1919, sec. 5 (Public Works)	1/2/30	4	150,000	1/2/30	4	350,000				1/2/30	4	500,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/30	4	237,000	1/12/30	4	1,462,240				1/12/30	4	1,699,240
Ditto	1/12/25	4½	1,113,000				1/12/25	4½	1,113,000			
Finance Act, 1920, sec. 15 (Public Works)	1/12/25	5	349,240				1/12/25	5	349,240			
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/25	5	250,000	1/12/30	5	250,000	1/12/25	5	250,000	1/12/30	5	250,000
Finance Act, 1921, sec. 10 (Public Works)	1/9/31	4	63,000	1/9/31	4	87,000				1/9/31	4	150,000
Finance Act, 1921, sec. 10	1/12/28	4½	87,000				1/12/28	4½	87,000			
Fishing Industry Promotion Act, 1919	1/12/25	4½	520	1/12/28	4	520	1/12/25	4½	520	1/12/28	4	520
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 50	1/4/30	4	5,450	1/4/30	4	51,400				1/4/30	4	56,850
Ditto	1/4/25	4½	18,400				1/4/25	4½	18,400			
"	1/4/29	4½	11,000				1/4/29	4½	11,000			
"	1/4/26	4½	6,500				1/4/26	4½	6,500			
"	1/4/29	4½	10,800				1/4/29	4½	10,800			
General Purposes Loan Act, 1873	15/10/28	4½	5,200				15/10/28	4½	5,200			
Ditto				28/11/29	4	14,900				28/11/29	4	14,900
Government Advances to Settlers Act, 1908	1/6/25	4½	105,000				1/6/25	4½	105,000			
Ditto	1/3/26	4½	100,000	1/2/29	4	100,000	1/3/26	4½	100,000	1/2/29	4	100,000
Government Advances to Settlers Act, 1908 (Workers Branch)	1/6/25	4½	25,000				1/6/25	4½	25,000			
Government Advances to Settlers Act, 1908 (Settlers Branch)				1/1/29	4	105,000				1/1/29	4	105,000
Government Advances to Settlers Act, 1908 (Workers Branch)				1/2/29	4	25,000				1/2/29	4	25,000
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7	1/8/25	4½	2,000				1/8/25	4½	2,000			
Ditto	30/6/25	4½	140,000				30/6/25	4½	140,000			
"	30/6/29	4½	1,000				30/6/29	4½	1,000			
"				1/1/29	4	174,300				1/1/29	4	174,300
"	1/1/29	4½	31,300				1/1/29	4½	31,300			
Government Railways Act, 1908, and Finance Act, 1909	1/2/29	4½	5,500	1/1/29	4	5,500	1/2/29	4½	5,500	1/1/29	4	5,500
Ditto	30/6/25	4½	50,000	1/1/29	4	50,000	30/6/25	4½	50,000	1/1/29	4	50,000
Government Railways Amendment Act, 1910	1/2/29	4½	50,350				1/2/29	4½	50,350			
Ditto	1/1/29	4	56,400	1/1/29	4	94,900				1/1/29	4	151,300
"	1/1/29	4½	36,350				1/1/29	4½	36,350			
Carried forward ..			21,034,431			13,501,151			12,035,041			22,500,541

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	21,034,431	..	..	13,501,151	..	..	12,035,041	..	..	22,500,541
<i>New Zealand Government Securities under the—</i>												
Hauraki Plains Amendment Act, 1913	1/8/28	4	10,000	..	..	..	..	..	..	1/8/28	4	10,000
Hauraki Plains Amendment Acts, 1913-14	1/2/31	4	4,000	..	..	..	..	..	..	1/2/31	4	4,000
Ditto	1/2/31	4	6,000	..	..	..	..	..	..	1/2/31	4	6,000
"	1/8/28	4½	19,000	..	..	..	..	..	..	1/8/28	4½	19,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/8/28	4	10,000	..	..	..	..	..	..	1/8/28	4	10,000
Ditto	1/8/25	4½	14,000	..	..	..	1/8/25	4½	14,000	..	..	..
"	1/2/31	4	40,000	1/2/31	4	14,000	..	..	..	1/2/31	4	54,000
"	1/8/28	4½	6,000	..	..	..	..	..	..	1/8/28	4½	6,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/2/26	4½	20,000	1/2/31	4	20,000	1/2/26	4½	20,000	1/2/31	4	20,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/8/28	4½	10,000	..	..	..	..	..	..	1/8/28	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/2/31	4	7,000	..	..	..	..	..	..	1/2/31	4	7,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/2/31	4	10,000	..	..	..	..	..	..	1/2/31	4	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	..	..	..	1/8/30	4	30,000	..	..	..	1/8/30	4	30,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, sec. 4	..	..	..	1/8/30	4	40,000	..	..	..	1/8/30	4	40,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, sec. 4	..	..	..	..	..	..	..	..	..	..	..	..
Housing Act, 1919, sec. 30 ..	1/7/30	4	85,000	1/7/30	4	140,000	..	..	..	1/7/30	4	225,000
"	1/7/26	4	30,000	..	..	..	..	..	..	1/7/26	4	30,000
"	1/7/25	4½	90,000	..	..	..	1/7/25	4½	90,000	..	..	..
"	1/7/26	4½	90,000	..	..	..	..	..	..	1/7/26	4½	90,000
" sec. 46 ..	1/1/26	4½	3,150	1/1/31	4	3,150	1/1/26	4½	3,150	1/1/31	4	3,150
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910	1/5/29	4½	100,000	..	..	..	1/5/29	4½	100,000	..	..	..
Ditto	1/5/25	4½	127,000	..	..	..	1/5/25	4½	127,000	..	..	..
"	1/2/29	4½	42,590	1/5/30	4	269,590	1/2/29	4½	42,590	1/5/30	4	269,590
"	1/5/30	4	2,000	..	..	..	..	..	..	1/5/30	4	2,000
Immigration and Public Works Loan Act, 1870	15/4/25	4½	20,900	1/2/30	4	20,900	15/4/25	4½	20,900	1/2/30	4	20,900
<i>New Zealand Inscribed Stock Act, 1917—</i>												
War Purposes Loan Act, 1917	15/11/38	4½	120,000	..	..	..	15/11/38	4½	120,000	..	..	..
Finance Act, 1918, sec. 10	20/4/39	4½	189,560	..	..	..	20/4/39	4½	189,560	..	..	..
War Purposes Loan Act, 1917	15/11/27	5	300	..	..	..	15/11/27	5	300	..	..	..
Electric-power Works Loan Act, 1919	15/7/30	5	772,260	..	..	..	..	..	..	15/7/30	5	772,260
Finance Act, 1919, sec. 5	15/7/30	5	350,000	..	..	..	15/7/30	5	350,000	..	..	..
Discharged Soldiers Settlement Act, 1920	15/1/33	5½	13,500	..	..	..	..	..	..	15/1/33	5½	13,500
Ditto	15/1/33	5½	3,100	..	..	..	..	..	..	15/1/33	5½	3,100
Irrigation and Water-supply Act, 1913	1/10/29	4	35,000	1/10/29	4	5,100	..	..	..	1/10/29	4	40,100
Ditto	1/10/25	4½	24,900	..	..	..	1/10/25	4½	24,900	..	..	..
"	1/10/29	4½	30,000	..	..	..	1/10/29	4½	30,000	..	..	..
" .. .. .	..	..	..	1/11/29	4	59,900	..	..	..	1/11/29	4	59,900
Kauri-gum Industry Act, 1914	1/5/30	4	9,000	..	..	..	..	..	..	1/5/30	4	9,000
Ditto	1/5/30	4	3,000	1/5/30	4	20,350	..	..	..	1/5/30	4	23,350
"	1/11/25	4½	18,000	..	..	..	1/11/25	4½	18,000	..	..	..
"	1/5/26	4½	15,000	..	..	..	..	..	..	1/5/26	4½	15,000
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/5/30	4	3,000	..	..	..	..	..	..	1/5/30	4	3,000
Ditto	1/11/26	4½	2,000	..	..	..	..	..	..	1/11/26	4½	2,000
Land for Settlements Act, 1908	1/4/26	4½	62,000	..	..	..	..	..	..	1/4/26	4½	62,000
Carried forward ..	..	..	23,431,691	..	..	14,124,141	..	..	13,185,441	..	..	24,370,391

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	23,431,691	..	..	14,124,141	..	..	13,185,441	..	..	24,370,391
<i>New Zealand Government Securities under the</i>												
Land for Settlements Act, 1908	1/5/26	4½	29,500	..	..	..	..	..	..	1/5/26	4½	29,500
Ditto	1/1/29	4	297,015	1/1/29	4	231,205	..	..	..	1/1/29	4	528,220
"	1/1/29	4½	312,275	..	..	..	..	..	..	1/1/29	4½	312,275
"	30/9/28	4½	400	..	..	..	..	..	..	30/9/28	4½	400
"	1/2/29	4½	135,000	..	..	..	..	..	..	1/2/29	4½	135,000
"	1/8/25	4½	73,700	..	..	..	1/8/25	4½	73,700	..	..	..
"	1/2/26	4½	8,270	..	..	..	1/2/26	4½	8,270	..	..	..
"	1/1/26	4½	138,335	..	..	..	1/1/26	4½	138,335	..	..	..
Lands Improvement and Native Land Acquisition Act, 1894	30/9/25	4½	341,000	1/2/30	4	341,000	30/9/25	4½	341,000	1/2/30	4	341,000
Land Laws Amendment Act, 1913	1/4/30	4	668,800	1/4/30	4	17,500	..	..	..	..	..	..
Ditto .. .. .	..	..	..	1/4/30	4	49,500	..	..	..	1/4/30	4	735,800
"	1/3/29	4½	244,800	..	..	..	..	..	..	1/3/29	4½	244,800
"	22/7/26	4½	8,000	..	..	..	..	..	..	22/7/26	4½	8,000
"	1/12/27	4½	100,000	..	..	..	..	..	..	1/12/27	4½	100,000
"	1/4/28	4½	180,000	..	..	..	..	..	..	1/4/28	4½	180,000
"	1/8/25	4½	17,500	..	..	..	1/8/25	4½	17,500	..	..	..
"	1/10/25	4½	45,000	..	..	..	1/10/25	4½	45,000	..	..	..
"	1/2/26	4½	4,500	..	..	..	1/2/26	4½	4,500	..	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/30	4	480,000	1/4/30	4	115,000	..	..	..	1/4/30	4	595,000
Ditto	1/4/25	4	70,000	..	..	..	1/4/25	4	70,000	..	..	..
"	1/4/25	4½	15,000	..	..	..	1/4/25	4½	15,000	..	..	..
"	1/1/29	4½	5,000	..	..	..	..	..	..	1/1/29	4½	5,000
"	31/3/26	4½	10,000	..	..	..	31/3/26	4½	10,000	..	..	..
"	1/4/25	4½	10,000	..	..	..	1/4/25	4½	10,000	..	..	..
Local Bodies' Loans Act, 1908	1/2/30	4	250,000	1/2/30	4	785,000	..	..	..	..	..	..
Ditto .. .. .	..	..	..	1/2/30	4	836,000	..	..	..	1/2/30	4	1,871,000
"	1/1/26	4½	785,000	..	..	..	1/1/26	4½	785,000	..	..	..
"	1/3/26	4½	370,000	..	..	..	1/3/26	4½	370,000	..	..	..
"	1/3/28	4½	466,000	..	..	..	1/3/28	4½	466,000	..	..	..
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/30	4	231,500	1/9/30	4	3,000	..	..	..	1/9/30	4	234,500
Maori Land Settlement Act, 1905	1/1/26	4½	145,000	..	..	..	1/1/26	..	145,000	..	..	..
Ditto	1/1/29	4½	34,175	1/2/30	4	180,375	1/2/29	4½	34,175	1/2/30	4	180,375
Maori Land Settlement Amendment Act, 1907	1/1/26	4½	50,000	1/2/30	4	50,000	1/1/26	4½	50,000	1/2/30	4	50,000
Mining Amendment Act, 1913	1/5/25	4½	4,500	..	..	..	1/5/25	4½	4,500	..	..	..
"	1/5/30	4	7,000	1/5/30	4	4,500	..	..	..	1/5/30	4	11,500
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/25	4½	10,000	1/5/28	4	10,000	1/5/25	4½	10,000	1/5/28	4	10,000
Ditto	1/5/28	4½	1,000	..	..	..	..	..	..	1/5/28	4½	1,000
Native Land Amendment Act, 1913	1/4/25	4	75,000	..	..	..	1/4/25	4	75,000	..	..	..
Ditto	1/4/29	4	160,000	1/4/29	4	315,000	..	..	..	1/4/29	4	475,000
"	1/4/30	4	470,900	1/4/30	4	375,000	..	..	..	1/4/30	4	845,900
"	1/4/25	4½	300,000	..	..	..	1/4/25	4½	300,000	..	..	..
"	1/10/25	4½	275,000	..	..	..	1/10/25	4½	275,000	..	..	..
"	1/4/26	4½	281,500	..	..	..	..	..	..	1/4/26	4½	281,500
"	1/4/29	4½	355,000	..	..	..	1/4/29	4½	355,000	..	..	..
"	1/4/28	4½	50,000	..	..	..	..	..	..	1/4/28	4½	50,000
Native Land Purchase Act, 1892	31/10/27	4½	125,000	31/10/27	4	125,000	31/10/27	4½	125,000	31/10/27	4	125,000
New Zealand State-guaranteed Advances Act, 1909 (Advances to Settlers Branch)	1/10/48	3½	100,000	..	..	..	..	..	..	1/10/48	3½	100,000
Ditto	1/4/49	3½	37,000	..	..	..	..	..	..	1/4/49	3½	37,000
New Zealand State-guaranteed Advances Act, 1909-10 (Advances to Settlers Branch)	1/12/28	4½	205,000	..	..	..	..	..	..	1/12/28	4½	205,000
Ditto	23/10/27	4½	750,000	..	..	..	..	..	..	23/10/27	4½	750,000
"	1/2/29	4½	2,094	..	..	..	..	..	..	1/2/29	4½	2,094
New Zealand State-guaranteed Advances Act, 1909 (Advances to Workers Branch)	1/10/48	3½	325,000	..	..	..	..	..	..	1/10/48	3½	325,000
Ditto	1/4/49	3½	100,000	..	..	..	..	..	..	1/4/49	3½	100,000
Carried forward ..	..	..	32,591,455	..	..	17,562,221	..	..	16,913,421	..	..	33,240,255

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent.	£ 32,591,455	..	Per Cent.	£ 17,562,221	..	Per Cent.	£ 16,913,421	..	Per Cent.	£ 332,025
<i>New Zealand Government Securities under the —</i>												
New Zealand State-guaranteed Advances Act, 1909-10 (Advances to Workers Branch)	1/2/29	4	200,000	..	..	..	1/2/29	4	200,000	..	..	..
Ditto	1/2/29	4½	406	..	..	..	..	..	..	1/2/29	4½	406
New Zealand State-guaranteed Advances Act, 1909 (Guaranteed Mining Advances Branch)	1/4/49	3½	5,000	..	..	..	..	..	..	1/4/49	3½	5,000
Ditto (Land for Settlements Branch)	1/10/48	3½	25,000	..	..	..	..	..	..	1/10/48	3½	25,000
Ditto	1/4/49	3½	410,000	..	..	..	..	..	..	1/4/49	3½	410,000
New Zealand State-guaranteed Advances Act, 1909-10 (Land for Settlements Branch)	31/10/27	4½	741,066	..	..	..	..	..	..	31/10/27	4½	741,066
Ditto	1/1/29	4	293,665	..	..	..	..	..	..	1/1/29	4	293,665
.. .. .	1/4/29	4½	147,100	..	..	..	..	..	..	1/4/29	4½	147,100
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	1/4/28	4½	48,000	..	..	..	..	..	..	1/4/28	4½	48,000
Ditto	1/4/47	3½	400,000	..	..	..	..	..	..	1/4/47	3½	400,000
.. .. .	1/10/47	3½	475,000	..	..	..	..	..	..	1/10/47	3½	475,000
.. .. .	1/10/48	3½	400,000	..	..	..	..	..	..	1/10/48	3½	400,000
.. .. .	1/4/48	3½	212,000	..	..	..	..	..	..	1/4/48	3½	212,000
.. .. .	1/4/49	3½	275,000	..	..	..	..	..	..	1/4/49	3½	275,000
.. .. .	1/4/49	3½	96,000	..	..	..	..	..	..	1/4/49	3½	96,000
.. .. .	1/4/49	4	9,000	..	..	..	..	..	..	1/4/49	4	9,000
New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlement Branch)	1/10/47	3½	20,000	..	..	..	..	..	..	1/10/47	3½	20,000
Ditto	1/10/48	3½	361,600	..	..	..	..	..	..	1/10/48	3½	361,600
New Zealand State-guaranteed Advances Act, 1909-10 (Native Land Settlement Branch)	1/4/49	3½	30,000	..	..	..	..	..	..	1/4/49	3½	30,000
Ditto	1/4/29	4	50,000	..	..	..	..	..	..	1/4/29	4	50,000
New Zealand State-guaranteed Advances Act, 1909	1/4/49	3½	54,500	..	..	..	..	..	..	1/4/49	3½	54,500
Ditto	1/4/49	4	30,000	..	..	..	..	..	..	1/4/49	4	30,000
.. .. .	1/4/28	4½	80,000	..	..	..	..	..	..	1/4/28	4½	80,000
Post and Telegraph Act, 1908	1/7/25	4½	200,000	1/7/30	4	200,000	1/7/25	4½	200,000	1/7/30	4	200,000
Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)	1/2/26	4½	1,700,000	..	..	..	1/2/26	4½	1,700,000	..	..	..
Ditto	1/2/29	4½	3,750	1/2/29	4	1,703,750	1/2/29	4½	3,750	1/2/29	4	1,703,750
.. .. .	1/5/26	4½	390,000	1/2/29	4	390,000	1/5/26	4½	390,000	1/2/29	4	390,000
Railways Improvement Authorization Act, 1914	1/2/29	4	47,000	..	..	..	..	..	..	1/2/29	4	47,000
Ditto	1/2/30	4	85,000	1/2/30	4	588,000	..	..	..	1/2/30	4	673,000
.. .. .	1/8/25	4½	140,000	..	..	..	1/8/25	4½	140,000	..	..	..
.. .. .	1/2/26	4½	265,000	..	..	..	1/2/26	4½	265,000	..	..	..
.. .. .	1/8/28	4½	83,000	..	..	..	1/8/28	4½	83,000	..	..	..
.. .. .	1/2/29	4½	70,000	..	..	..	1/2/29	4½	70,000	..	..	..
.. .. .	1/2/26	5	30,000	..	..	..	1/2/26	5	30,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/3/29	4	115,000	1/3/29	4	36,000	..	..	..	1/3/29	4	151,000
Ditto	1/3/29	4½	2,000	..	..	..	..	..	..	1/3/29	4½	2,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1917, sec. 81	1/3/29	4½	25,000	..	..	..	..	..	..	1/3/29	4½	25,000
Rangitaiki Land Drainage Amendment Act, 1913, and Amendment Act, 1914	1/9/25	4½	19,000	..	..	..	1/9/25	4½	19,000	..	..	..
Ditto	1/3/26	4½	17,000	..	..	..	1/3/26	4½	17,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/25	5	10,000	1/12/30	4	25,000	1/12/25	5	10,000	1/12/30	4	25,000
Ditto	1/12/26	4½	20,000	..	..	..	..	..	..	1/12/26	4½	20,000
Carried forward ..	..	..	40,176,542	..	..	20,504,971	..	..	20,041,171	..	..	406,403,42

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	40,176,542	..	..	60,681,513	..	..	20,041,171	..	..	40,640,342
<i>New Zealand Government Securities under the—</i>												
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/29	4½	24,000	..	..	..	..	..	..	1/12/29	4½	24,000
Ditto	1/12/27	4	20,000	1/12/27	4	2,900	..	..	..	1/12/27	4	22,900
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	30,000	..	..	..	..	..	..	1/12/29	4	30,000
State Advances Act, 1913—												
Advances to Settlers Branch	1/6/29	4	573,200	..	..	..	..	..	..	1/6/29	4	573,200
Advances to Workers Branch	1/6/29	4	50,000	..	..	..	..	..	..	1/6/29	4	50,000
Local Authorities Branch	1/6/29	4	200,000	..	..	..	1/6/29	4	200,000	..	..	..
Advances to Settlers Branch	1/6/29	4½	550,000	1/6/29	4½	525,000	..	..	..	1/6/29	4½	1,075,000
Swamp Drainage Act, 1915	1/5/29	4	15,000	..	..	..	..	..	..	1/5/29	4	15,000
" "	1/5/26	4½	11,000	..	..	..	..	..	..	1/5/26	4½	11,000
" "	1/5/29	4½	20,000	..	..	..	..	..	..	1/5/29	4½	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/25	4	10,000	..	..	..	1/5/25	4	10,000	..	..	..
Ditto	1/5/29	4	35,000	1/5/29	4	65,000	..	..	..	1/5/29	4	100,000
"	1/5/25	4½	20,000	..	..	..	1/5/25	4½	20,000	..	..	..
"	1/5/26	4½	120,000	..	..	..	..	..	..	1/5/26	4½	120,000
"	1/5/26	5	5,000	..	..	..	..	..	..	1/5/26	5	5,000
Waihou and Ohinemuri Rivers Improvement Act, 1910	1/8/30	4	30,000	1/8/30	4	20,000	..	..	..	1/8/30	4	50,000
Ditto	1/8/25	4½	20,000	..	..	..	1/8/25	4½	20,000	..	..	..
"	1/8/28	4½	100,000	..	..	..	..	..	..	1/8/28	4½	100,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/30	4	50,000	1/8/30	4	10,000	..	..	..	1/8/30	4	60,000
Ditto	1/2/26	4½	10,000	..	..	..	1/2/26	4½	10,000	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	35,000	1/2/30	4	14,000	..	..	..	1/2/30	4	49,000
War Purposes Loan Act, 1917	1/2/29	4	250,000	..	..	..	..	..	..	1/2/29	4	250,000
War Purposes Loan Act, 1917 (War Expenses)	..	..	..	1/2/29	4	120,300	..	..	..	1/2/29	4	120,300
War Purposes Loan Act, 1917, and Finance Act, 1917, sec. 68	15/11/27	5	100	..	..	..	..	..	..	15/11/27	5	100
Wellington-Manawatu Railway Purchases Act, 1908	1/3/26	4½	500,000	1/3/30	4	500,000	1/3/26	4½	500,000	1/3/30	4	500,000
Westport Harbour Act, 1920—Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	1/1/49	4	489,500	..	..	..	..	..	..	1/1/49	4	489,500
<i>Local Authorities' Securities—</i>												
<i>Boroughs.</i>												
Devonport	31/3/37	4½	100	..	..	..	..	..	..	31/3/37	4½	100
Hamilton	1/8/36	4½	3,000	..	..	..	..	..	..	1/8/36	4½	3,000
"	1/10/47	4½	1,000	..	..	..	..	..	..	1/10/47	4½	1,000
Timaru	30/6/47	4	4,000	..	..	..	..	..	..	30/6/47	4	4,000
Waihi	1/12/52	5½	12,000	..	..	..	..	..	..	1/12/52	5½	12,000
<i>City.</i>												
Wellington	31/7/31	4	100,000	..	..	..	..	..	..	31/7/31	4	100,000
"	30/6/33	4	25,000	..	..	..	..	..	..	30/6/33	4	25,000
<i>County.</i>												
Akaroa	1/3/49	4½	900	..	..	..	..	..	..	1/3/49	4½	900
<i>Harbour Boards.</i>												
Auckland	10/7/37	5½	500	..	..	..	..	..	..	10/7/37	5½	500
Greymouth	14/7/52	4	260,000	..	..	..	..	..	..	14/7/52	4	260,000
Patea	8/2/46	4½	21,870	..	..	..	..	..	..	8/2/46	4½	21,870
"	8/2/49	4½	5,000	..	..	..	..	..	..	8/2/49	4½	5,000
"	8/2/53	4½	8,130	..	..	..	..	..	..	8/2/53	4½	8,130
Thames	1/4/38	4	10,000	..	..	..	..	..	..	1/4/38	4	10,000
Wellington	28/8/46	4½	24,900	..	..	..	28/8/46	4½	400	28/8/46	4½	24,500
"	28/8/46	4	44,200	..	..	..	28/8/46	4	800	28/8/46	4	43,400
<i>Land Drainage Board.</i>												
Ellesmere	14/10/52	4	2,850	..	..	..	..	..	..	14/10/52	4	2,850
Totals .. .. .	..	..	43,867,792	..	..	21,762,171	..	..	20,802,371	..	..	44,827,592

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.
Securities held in London.

Securities.	Securities as at 31st March, 1926.				Securities purchased or issued in Renewal.				Securities sold, renewed, or redeemed.				Securities held as at 31st March, 1926.			
	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.
British war-loan stock	1929-47	5	£ 421,053	400,000	1929-47	5	£ 80,000	..	..	..	..	1929-47	5	£ 501,053	480,000
Canadian stock	1/7/38	3	5,000	4,800	..	..	..	..	..	..	..	1/7/38	3	5,000	4,800
.. .. .	1/10/47	2½	12,667	10,133	..	..	..	..	..	..	..	1/10/47	2½	12,667	10,133
Cape of Good Hope consolidated stock	1/7/29 to 1/7/49	3½	200	186	..	..	..	..	..	..	..	1/7/29 to 1/7/49	3½	200	186
Government Advances to Settlers Act, 1908	1/1/29	4	12,900	12,965	..	..	..	..	..	..	..	1/1/29	4	12,900	12,965
Government Advances to Settlers Extension Act, 1901	5/6/25	4½	80,000	80,000	..	..	..	..	..	..	..	5/6/25	4½	80,000	80,000
India stock	On or after 5/10/26	2½	109	52	..	..	..	..	..	..	..	On or after 5/10/26	2½	109	52
.. .. .	5/1/31	3	11	10	..	..	..	..	..	..	..	5/1/31	3	11	10
.. .. .	5/10/48	3	41	35	..	..	..	..	..	..	..	5/10/48	3	41	35
.. .. .	5/1/31	3½	217	214	..	..	..	..	..	..	..	5/1/31	3½	217	214
Inscribed stock	1/1/40	3½	618,000	618,000	..	..	..	..	..	..	..	1/1/40	3½	618,000	618,000
.. .. .	1/4/45	3	2,260,495	2,244,583	..	..	..	..	..	..	..	1/4/45	3	2,260,495	2,244,583
South Australian stock	1932-42	5	1,773	1,773	..	..	..	..	..	..	..	1932-42	5	1,773	1,773
.. .. .	1/1/39	3½	12,000	11,760	..	..	..	..	..	..	..	1/1/39	3½	12,000	11,760
Victoria stock	1/1/29 to 1/1/49	3	12,380	10,709	..	..	..	..	..	..	..	1/1/29 to 1/1/49	3	12,380	10,709
Totals .. .. .	..	..	3,436,846	..	..	..	80,000	..	..	..	..	..	..	3,436,846	..

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.
Post Office Investment Certificates.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	..	..	..	..	..	..	..	..	..	..
<i>New Zealand Government Securities under the—</i>												
Discharged Soldiers Settlement Loans Act, 1920	12/11/25	5½	6,000	..	..	..	12/11/25	5½	6,000	..	..	..
Ditto	18/11/25	5½	8,500	..	..	..	18/11/25	5½	8,500	..	..	..
.. .. .	25/11/25	5½	32,000	..	..	..	25/11/25	5½	32,000	..	..	..
.. .. .	26/11/25	5½	21,000	..	..	..	26/11/25	5½	21,000	..	..	..
.. .. .	9/12/25	5½	32,000	..	..	..	9/12/25	5½	32,000	..	..	..
.. .. .	17/12/25	5½	37,000	..	..	..	17/12/25	5½	37,000	..	..	..
.. .. .	4/3/26	5½	18,000	..	..	..	4/3/26	5½	18,000	..	..	..
.. .. .	20/4/26	5½	6,000	..	..	..	..	..	..	20/4/26	5½	6,000
.. .. .	27/5/26	5½	3,100	..	..	..	..	..	..	27/5/26	5½	3,100
.. .. .	13/7/26	5½	2,500	..	..	..	..	..	..	13/7/26	5½	2,500
.. .. .	19/7/26	5½	5,000	..	..	..	..	..	..	19/7/26	5½	5,000
.. .. .	22/7/26	5½	3,000	..	..	..	..	..	..	22/7/26	5½	3,000
.. .. .	17/8/26	5½	1,000	..	..	..	..	..	..	17/8/26	5½	1,000
.. .. .	15/9/26	5½	15,000	..	..	..	..	..	..	15/9/26	5½	15,000
.. .. .	19/10/26	5½	18,500	..	..	..	..	..	..	19/10/26	5½	18,500
.. .. .	16/11/26	5½	9,000	..	..	..	..	..	..	16/11/26	5½	9,000
.. .. .	14/12/26	5½	4,900	..	..	..	..	..	..	14/12/26	5½	4,900
.. .. .	18/1/27	5½	8,950	..	..	..	..	..	..	18/1/27	5½	8,950
.. .. .	21/3/27	5½	1,900	..	..	..	..	..	..	21/3/27	5½	1,900
.. .. .	21/4/27	5½	4,800	..	..	..	..	..	..	21/4/27	5½	4,800
.. .. .	17/5/27	5½	1,900	..	..	..	..	..	..	17/5/27	5½	1,900
.. .. .	19/6/27	5½	2,300	..	..	..	..	..	..	19/6/27	5½	2,300
.. .. .	14/7/27	5½	2,000	..	..	..	..	..	..	14/7/27	5½	2,000
.. .. .	18/7/27	5½	8,300	..	..	..	..	..	..	18/7/27	5½	8,300
.. .. .	24/8/27	5½	3,400	..	..	..	..	..	..	24/8/27	5½	3,400
.. .. .	14/9/27	5	3,400	..	..	..	..	..	..	14/9/27	5	3,400
.. .. .	26/10/27	5	6,500	..	..	..	..	..	..	26/10/27	5	6,500
.. .. .	14/11/27	5	3,300	..	..	..	..	..	..	14/11/27	5	3,300
.. .. .	16/1/28	5	3,700	..	..	..	..	..	..	16/1/28	5	3,700
.. .. .	15/1/28	5½	6,350	..	..	..	..	..	..	15/1/28	5½	6,350
.. .. .	26/1/28	5	2,250	..	..	..	..	..	..	26/1/28	5	2,250
.. .. .	22/2/28	5	1,000	..	..	..	..	..	..	22/2/28	5	1,000
.. .. .	20/4/28	5	2,800	..	..	..	..	..	..	20/4/28	5	2,800
.. .. .	27/6/28	5	5,500	..	..	..	..	..	..	27/6/28	5	5,500
.. .. .	14/7/28	5	500	..	..	..	..	..	..	14/7/28	5	500
.. .. .	14/7/28	5½	7,200	..	..	..	..	..	..	14/7/28	5½	7,200
.. .. .	19/7/28	5	3,400	..	..	..	..	..	..	19/7/28	5	3,400
.. .. .	6/9/28	5	1,300	..	..	..	..	..	..	6/9/28	5	1,300
.. .. .	26/9/28	5	1,700	..	..	..	..	..	..	26/9/28	5	1,700
.. .. .	18/10/28	5	1,600	..	..	..	..	..	..	18/10/28	5	1,600
.. .. .	28/11/28	5	1,500	..	..	..	..	..	..	28/11/28	5	1,500
.. .. .	19/12/28	5	1,100	..	..	..	..	..	..	19/12/28	5	1,100
.. .. .	15/1/29	5½	7,400	..	..	..	..	..	..	15/1/29	5½	7,400
.. .. .	15/1/29	5	900	..	..	..	..	..	..	15/1/29	5	900
.. .. .	25/1/29	5	1,500	..	..	..	..	..	..	25/1/29	5	1,500
.. .. .	19/2/29	5	1,100	..	..	..	..	..	..	19/2/29	5	1,100
.. .. .	20/5/29	5	2,000	..	..	..	..	..	..	20/5/29	5	2,000
.. .. .	26/6/29	5	850	..	..	..	..	..	..	26/6/29	5	850
.. .. .	15/7/29	5	1,000	..	..	..	..	..	..	15/7/29	5	1,000
.. .. .	15/7/29	5½	7,600	..	..	..	..	..	..	15/7/29	5½	7,600
.. .. .	2/8/29	5	3,900	..	..	..	..	..	..	2/8/29	5	3,900
.. .. .	30/8/29	5	1,570	..	..	..	..	..	..	30/8/29	5	1,570
.. .. .	1/10/29	5	900	..	..	..	..	..	..	1/10/29	5	900
.. .. .	10/11/29	5	850	..	..	..	..	..	..	10/11/29	5	850
.. .. .	26/11/29	5	3,600	..	..	..	..	..	..	26/11/29	5	3,600
.. .. .	9/1/30	5	600	..	..	..	..	..	..	9/1/30	5	600
.. .. .	..	..	..	11/6/30	5	650	..	..	..	11/6/30	5	650
.. .. .	..	..	..	8/7/30	5	1,420	..	..	..	8/7/30	5	1,420
.. .. .	..	..	..	17/7/30	5	9,250	..	..	..	17/7/30	5	9,250
.. .. .	..	..	..	18/8/30	5	290	..	..	..	18/8/30	5	290
.. .. .	..	..	..	26/8/30	5	430	..	..	..	26/8/30	5	430
Finance Act, 1918, sec. 10 (War Expenses)	4/2/30	5	450	..	..	..	..	..	..	4/2/30	5	450
Ditto	27/2/30	5	240	..	..	..	..	..	..	27/2/30	5	240
Finance Act, 1918 (No. 2), Part IV (War Expenses)	27/2/30	5	560	..	..	..	..	..	..	27/2/30	5	560
Ditto .. .. .	..	..	..	11/5/30	5	750	..	..	..	11/5/30	5	750
.. .. .	..	..	..	21/4/30	5	900	..	..	..	21/4/30	5	900
.. .. .	..	..	..	11/6/30	5	340	..	..	..	11/6/30	5	340
Finance Act, 1924, sec. 2 (Public Works)	..	..	..	29/8/30	5	110	..	..	..	29/8/30	5	110
Ditto .. .. .	..	..	..	29/9/30	5	140	..	..	..	29/9/30	5	140
.. .. .	..	..	..	11/11/30	5	2,850	..	..	..	11/11/30	5	2,850
.. .. .	..	..	..	23/11/30	5	240	..	..	..	23/11/30	5	240
.. .. .	..	..	..	11/1/31	5	830	..	..	..	11/1/31	5	830
Carried forward ..	..	..	344,170	..	..	18,200	..	..	154,500	..	..	204,870

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.
Post Office Investment Certificates continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward	Per Cent. ..	£ 344,170	..	Per Cent. ..	£ 18,200	..	Per Cent. ..	£ 154,500	..	Per Cent. ..	£ 207,870
<i>New Zealand Government Securities under the—</i>												
State Advances Act, 1913 (Advances to Settlers Branch)	3/2/31	5	3,250	..	..	..	3/2/31	5	3,250
State Advances Act, 1913 (Advances to Workers Branch)	25/3/31	5	510	..	..	..	25/3/31	5	510
Education Purposes Loan Act, 1919	29/3/31	5	1,750	..	..	..	29/3/31	5	1,750
			344,170			23,710			154,500			213,380

War-loan Certificates.

Finance Act, 1918 (No. 2), Part IV (War Expenses)	8/4/25	4½	7,000	20/4/30	4½	7,000	8/4/25	4½	7,000	20/4/30	4½	7,000
Ditto	20/4/25	4½	12,640	20/4/30	4½	12,640	20/4/25	4½	12,640	20/4/30	4½	12,640
.. .. .	15/5/25	4½	66,700	.. .. .	.. .. .	.. .. .	15/5/25	4½	66,700	.. .. .	.. .. .	.. .. .
.. .. .	26/5/25	4½	5,300	.. .. .	.. .. .	.. .. .	26/5/25	4½	5,300	.. .. .	.. .. .	.. .. .
.. .. .	23/6/25	4½	3,300	.. .. .	.. .. .	.. .. .	23/6/25	4½	3,300	.. .. .	.. .. .	.. .. .
.. .. .	16/7/25	4½	3,400	.. .. .	.. .. .	.. .. .	16/7/25	4½	3,400	.. .. .	.. .. .	.. .. .
.. .. .	21/8/25	4½	3,000	.. .. .	.. .. .	.. .. .	21/8/25	4½	3,000	.. .. .	.. .. .	.. .. .
.. .. .	1/9/25	4½	33,350	.. .. .	.. .. .	.. .. .	1/9/25	4½	33,350	.. .. .	.. .. .	.. .. .
.. .. .	14/9/25	4½	1,200	.. .. .	.. .. .	.. .. .	14/9/25	4½	1,200	.. .. .	.. .. .	.. .. .
.. .. .	5/10/25	4½	3,800	.. .. .	.. .. .	.. .. .	5/10/25	4½	3,800	.. .. .	.. .. .	.. .. .
.. .. .	20/10/25	4½	18,350	.. .. .	.. .. .	.. .. .	20/10/25	4½	18,350	.. .. .	.. .. .	.. .. .
.. .. .	15/11/25	4½	66,700	.. .. .	.. .. .	.. .. .	15/11/25	4½	66,700	.. .. .	.. .. .	.. .. .
.. .. .	1/3/26	4½	33,000	.. .. .	.. .. .	.. .. .	1/3/26	4½	33,000	.. .. .	.. .. .	.. .. .
.. .. .	20/4/26	4½	18,270	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	20/4/26	4½	18,270	
.. .. .	15/5/26	4½	66,700	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	15/5/26	4½	66,700	
.. .. .	25/5/26	4½	2,200	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	25/5/26	4½	2,200	
.. .. .	31/10/26	4½	20,500	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	31/10/26	4½	20,500	
.. .. .	17/11/26	4½	66,700	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	17/11/26	4½	66,700	
Finance Act, 1918, sec. 10 ..	1/6/28	4½	40,000	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	1/6/28	4½	40,000	
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers)	.. .. .	.. .. .	.. .. .	1/3/30	4½	20,000	1/3/30	4½	20,000	.. .. .	.. .. .	.. .. .
Education Purposes Loan Act, 1919	.. .. .	.. .. .	.. .. .	1/1/29	4½	50,000	.. .. .	.. .. .	.. .. .	1/1/29	4½	50,000
Ditto .. .. .	.. .. .	.. .. .	.. .. .	18/3/31	4½	33,000	.. .. .	.. .. .	.. .. .	18/3/31	4½	33,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	.. .. .	.. .. .	.. .. .	1/2/31	4½	10,000	.. .. .	.. .. .	.. .. .	1/2/31	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	.. .. .	.. .. .	.. .. .	1/8/28	4½	10,000	.. .. .	.. .. .	.. .. .	1/8/28	4½	10,000
Land for Settlements Act, Act, 1908	.. .. .	.. .. .	.. .. .	1/1/29	4½	66,700	.. .. .	.. .. .	.. .. .	1/1/29	4½	66,700
Ditto .. .. .	.. .. .	.. .. .	.. .. .	1/1/29	4½	5,300	.. .. .	.. .. .	.. .. .	1/1/29	4½	5,300
State Advances Act, 1913 (Advances to Settlers Branch)	.. .. .	.. .. .	.. .. .	1/6/29	4½	60,000	.. .. .	.. .. .	.. .. .	1/6/29	4½	60,000
Discharged Soldiers Settlements Loans Act, 1920	.. .. .	.. .. .	.. .. .	27/6/30	5	3,300	.. .. .	.. .. .	.. .. .	27/6/30	5	3,300
Totals .. .. .	.. .. .	.. .. .	472,110	.. .. .	.. .. .	277,940	.. .. .	.. .. .	277,740	.. .. .	.. .. .	472,310

SUMMARY OF PUBLIC SECURITIES HELD BY THE POST OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
New Zealand Government ..	Various	Var.	£ 43344342	Various	Var.	21762171	Various	Var.	20,801,171	Various	Var.	44305342
Local bodies .. .. .	..	..	523,450	..	..	..	..	..	1,200	..	..	522,250
Held in London .. .. .	..	..	3,436,846	..	..	80,000	..	..	80,000	..	..	3,436,846
Investments in New Zealand—Government securities on account of—												
War-loan certificates ..	..	..	472,110	..	..	277,940	..	..	277,740	..	..	472,310
Post Office investment certificates	..	..	344,170	..	..	23,710	..	..	154,500	..	..	213,380
	..	..	48120918	..	..	22143821	..	..	21,314,611	..	..	48950128

PUBLIC SECURITIES HELD BY THE STATE FIRE OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Finance Act, 1916, sec. 35 ..	1, 9, 30	4½	36,800	..	..	..	..	..	..	1, 9, 30	4½	36,800
New Zealand Inscribed Stock Act, 1917—												
War Purposes Loan Act, 1917	15/11/38	4½	89,300	..	..	..	15/11/38	4½	10,000	15/11/38	4½	79,300
Finance Act, 1916, sec. 35	15/11/38	4½	150	..	..	..	..	..	..	15/11/38	4½	150
Finance Act, 1918, sec. 10	20/4/39	4½	8,900	..	..	..	..	..	..	20/4/39	4½	8,900
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	15,000	..	..	..	..	..	..	15/1/33	5½	15,000
Finance Act, 1918, sec. 10	1/7/30	5½	17,000	..	..	..	..	..	..	1/7/30	5½	17,000
Finance Act, 1924, sec. 2	..	..	..	1, 7, 30	5½	10,000	..	..	..	1/7/30	5½	10,000
State Advances Act, 1913 (Advances to Settlers Branch)	..	..	..	1, 2, 36	5½	20,000	..	..	..	1, 2, 36	5½	20,000
<i>Local Authority Securities.</i>												
Thames Borough Council ..	1/3/41	5½	1,800	..	..	..	..	..	..	1, 3, 41	5½	1,800
Waipukurau Borough Council	1/6/30	6	1,400	..	..	..	..	..	..	1, 6, 30	6	1,400
Wellington Harbour Board {	28, 2, 40	5½	2,000	..	..	..	..	..	..	28, 2, 40	5½	7,000
Auckland Hospital Board ..	1/10/31	6½	500	28, 2, 40	5½	5,000	..	..	..	28, 2, 40	5½	7,000
" ..	..	..	..	1, 3, 35	5½	1,000	..	..	..	1/10/31	6½	500
" ..	..	..	..	1, 8, 35	5½	8,500	..	..	..	1/3/35	5½	1,000
Marton Borough Council ..	..	..	..	1, 8, 32	6	10,000	..	..	..	1/8/35	5½	8,500
Christchurch City Council ..	..	..	..	1, 3, 56	5½	5,000	..	..	..	1/8/32	6	10,000
Levin Borough Council ..	..	..	..	15/2/46	6	900	..	..	..	1, 3, 56	5½	5,000
..	..	..	..	..	..	..	..	..	..	15, 2, 46	6	900
<i>Other Securities.</i>												
Debentures under Land Settlement Finance Act, 1909—												
Glencairn	29/11/33	5	700	..	..	..	..	..	..	29, 11, 33	5	700
Matamau	1/3/34	5	11,850	..	..	..	..	..	..	1, 3, 34	5	11,850
Blaigowrie	30/6/34	5	10,000	..	..	..	..	..	..	30, 6, 34	5	10,000
Lake Alice	27/4/35	5	6,000	..	..	..	..	..	..	27, 4, 35	5	6,000
Eiffelton	15/6/35	5	10,000	..	..	..	..	..	..	15, 6, 35	5	10,000
Clarkin	19/3/36	5	8,000	..	..	..	..	..	..	19, 3, 36	5	8,000
Fixed deposits (Bank of New Zealand)	7/5/25	3½	5,000	..	..	..	7, 5, 25	3½	5,000	..	..	..
Ditto	7/8/25	4	5,000	..	..	..	7, 8, 25	4	5,000	..	..	..
" .. .. .	..	..	..	7, 5, 26	4	5,000	..	..	..	..	..	..
"	7/11/25	4	5,000	..	..	..	7, 11, 25	4	5,000	7, 5, 26	4	5,000
" .. .. .	..	..	..	7, 8, 26	4	5,000	..	..	..	..	..	..
"	23/12/25	4	10,000	..	..	..	23, 12, 25	4	10,000	7, 8, 26	4	5,000
" .. .. .	..	..	..	7, 11, 26	4	5,000	..	..	..	..	..	..
"	7/2/26	4	5,000	12/3, 26	3½	25,000	..	..	..	7, 11, 26	4	5,000
" .. .. .	..	..	..	23, 12, 26	4	10,000	7, 2, 26	4	5,000	..	..	..
" .. .. .	..	..	..	7, 2, 27	4	5,000	12, 3, 26	3½	25,000	23, 12, 26	4	10,000
" .. .. .	..	..	..	..	..	..	..	..	..	7, 2, 27	4	5,000
Totals .. .. .	..	..	249,400	..	..	115,400	..	..	65,000	..	..	299,800
Landed and house property	..	..	227,822	..	..	9,524	..	..	7,972	..	..	229,374
Grand totals .. .. .	..	..	477,222	..	..	124,924	..	..	72,972	..	..	529,174

Also held against advances to be made later: Two Featherston County Council debentures, £2,000; ten Christchurch City Council debentures, £10,000.

PUBLIC SECURITIES HELD BY THE GOVERNMENT ACCIDENT INSURANCE OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Finance Act, 1915, sec. 105	15, 12, 40	4½	10,000	..	..	..	..	..	..	15, 12, 40	4½	10,000
New Zealand Inscribed Stock Act, 1917—												
War Purposes Loan Act, 1917	15/11/38	4½	44,500	..	..	..	..	..	..	15/11/38	4½	44,500
Finance Act, 1918, sec. 10	20/4/39	4½	40,000	..	..	..	..	..	..	20/4/39	4½	40,000
Finance Act, 1919, sec. 5	1/8/27	5½	3,000	..	..	..	..	..	..	1/8/27	5½	3,000
Finance Act, 1916, sec. 35	1/8/31	6	6,000	..	..	..	..	..	..	1/8/31	6	6,000
"	1, 8, 26	6	10,000	..	..	..	..	..	..	1, 8, 26	6	10,000
<i>Local Authority Securities.</i>												
Masterton Borough Council	..	..	..	1, 4, 45	6	9,000	..	..	..	1, 4, 45	6	9,000
Wellington Hospital Board	..	..	..	14, 3/35	5½	4,000	..	..	..	14, 3/35	5½	4,000
Petone Borough Council ..	..	..	..	1/8/32	6	13,000	..	..	..	1/8/32	6	13,000
Featherston County Council	..	..	..	1/2/46	6	5,000	..	..	..	1/2/46	6	5,000
	..	..	113,500	..	..	31,000	..	..	..	..	..	144,500
<i>Mortgages</i>	Various	..	53,005	..	..	..	Various	Var.	4,450	Various	Var.	48,555
Totals .. .. .	..	..	166,505	..	..	31,000	..	..	4,450	..	..	193,055

Also held: five Featherston County Council debentures (£500) against advances to be made later.

PUBLIC SECURITIES HELD BY THE TREASURY.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, sec. 106	1/5/26	4½	500	..	..	..	1/5/26	4½	500	..	..	..
Aid to Public Works and Land Settlement Act, 1902	..	..	..	1/12/30	4	1,200	1/12/30	4	600	1/12/30	4	600
Ditto	1/12/27	4½	300	..	..	..	..	..	..	1/12/27	4½	*300
" 1903 .. .. .	..	..	..	1/1/29	4	2,680	1/1/29	4	1,340	1/1/29	4	1,340
"	1/1/26	4½	700	1/1/29	4	700	1/1/26	4½	700	1/1/29	4	700
" .. .. .	..	..	..	1/2/26	4½	1,200	1/2/26	4½	1,200	..	..	..
" .. .. .	..	..	..	1/1/29	4½	600	..	..	..	1/1/29	4½	600
" .. .. .	..	..	..	1/1/29	4½	200,000	1/1/29	4½	100,000	1/1/29	4½	100,000
" 1905	1/1/26	4½	137,700	1/1/26	4½	1,210	1/1/26	4½	138,910	..	..	..
" .. .. .	..	..	..	1/1/31	4	62,700	..	..	..	1/1/31	4	62,700
" 1906 .. .. .	..	..	..	1/1/29	4½	1,200	1/1/29	4½	600	1/1/29	4½	600
" 1907	1/7/27	4	500	..	..	..	..	..	..	1/7/27	4	500
" 1911	1/1/30	4	50,000	..	..	..	1/1/30	4	50,000	..	..	..
" 1921 .. .. .	..	..	..	1/12/29	4	100,000	1/12/29	4	100,000	..	..	..
"	1/12/29	4½	80,330	..	..	..	1/12/29	4½	80,000	1/12/29	4½	330
Aid to Water-power Works Act, 1910	1/5/29	4½	20,000	1/5/29	4½	20,000	1/5/29	4½	20,000	1/5/29	4½	20,000
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/29	4	5,000	..	..	..	..	..	..	1/11/29	4	5,000
Coal-mines Act, 1908	1/4/28	4	10,000	1/4/28	4	10,000	1/4/28	4	10,000	1/4/28	4	10,000
Consolidated Stock Act, 1884	..	..	..	1/2/29	4	186,500	1/2/29	4	102,000	1/2/29	4	84,500
Defence and other Purposes Loan Act, 1870	1/2/30	4	1,900	1/2/30	4	30,000	1/2/30	4	16,900	1/2/30	4	15,000
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	..	..	..	1/3/29	4½	170,000	..	..	..	1/3/29	4½	170,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/27	4	201,100	1/9/27	4	5,000	1/9/27	4	147,100	1/9/27	4	59,000
Ditto	3/3/26	4½	3,050	1/9/31	4½	3,050	3/3/26	4½	3,050	1/9/31	4½	3,050
"	1/9/27	4½	84,850	1/9/27	4½	50,000	1/9/27	4½	54,700	1/9/27	4½	80,150
"	1/3/26	5	5,000	1/9/31	5	5,000	1/3/26	5	5,000	1/9/31	5	5,000
" 1920	15/1/33	5½	1,000	..	..	..	..	..	..	15/1/33	5½	1,000
Education Purposes Loan Act, 1919	1/1/29	4	290,000	1/1/29	4	125,000	1/1/29	4	395,000	1/1/29	4	20,000
Ditto	1/1/29	4½	55,000	1/1/29	4½	70,000	1/1/29	4½	90,000	1/1/29	4½	35,000
Finance Act, 1915, sec. 105 (Public Works)	15/12/25	4½	73,490	15/12/30	4½	23,490	15/12/25	4½	71,890	15/12/30	4½	21,890
Ditto	15/12/30	4½	28,000	..	..	..	..	..	..	15/12/30	4½	28,000
"	15/12/40	4½	33,400	15/12/40	4½	50	15/12/40	4½	36,650	..	..	..
Finance Act, 1916, sec. 35 ..	..	..	..	1/9/30	4½	4,050	1/9/30	4½	4,050	..	..	..
Finance Act, 1916, sec. 49 (Public Works)	1/8/28	4½	50,000	..	..	..	1/8/28	4½	50,000	..	..	..
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	5,000	..	..	..	..	..	..	1/8/28	4½	5,000
Finance Act, 1916, sec. 50 and Finance Act, 1920, sec. 16 (State Forests)	1/8/28	4½	35,000	1/8/28	4½	7,000	1/8/28	4½	34,000	1/8/28	4½	8,000
Finance Act, 1918, sec. 10 (War Expenses)	20/4/30	4	26,000	20/4/30	4	3,000	20/4/30	4	3,000	20/4/30	4	26,000
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage)	1/3/29	4	25,250	1/3/29	4	22,000	1/3/29	4	47,250	..	..	..
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	..	..	..	1/3/30	4½	1,090,000	1/3/30	4½	1,090,000	..	..	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	1/8/28	4	30,000	..	..	..	1/8/28	4	27,500	1/8/28	4	2,500
Ditto	1/8/25	4½	10,000	..	..	..	1/8/25	4½	10,000	..	..	..
" .. .. .	..	..	..	1/8/28	4½	20,000	1/8/28	4½	10,000	1/8/28	4½	10,000
"	1/8/28	4½	27,000	1/8/28	4½	21,000	1/8/28	4½	32,000	1/8/28	4½	16,000
Finance Act, 1918 (No. 2), Part IV	..	..	..	1/7/30	4½	20,200	..	..	..	1/7/30	4½	20,200
Ditto .. .. .	..	..	..	20/4/39	4½	9,600	20/4/39	4½	3,100	20/4/39	4½	6,500
Finance Act, 1920, sec. 15 (Electric-power Works)	..	..	..	1/2/36	4½	30,000	..	..	..	1/2/36	4½	30,000
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/25	5	250,000	1/12/25	5	58,750	1/12/25	5	308,750	..	..	..
Ditto .. .. .	..	..	..	1/12/30	5	400,450	1/12/30	5	110,600	1/12/30	5	280,850
Finance Act, 1920, sec. 15 (Public Works)	..	..	..	1/12/30	4½	550,000	1/12/30	4½	306,200	1/12/30	4½	243,800
Ditto	1/12/25	5	100,760	1/12/25	5	70,000	1/12/25	5	170,760	..	..	..
" .. .. .	..	..	..	1/12/30	5	105,550	1/12/30	5	10,750	1/12/30	5	94,800
Carried forward .. .. .	..	..	1,640,830	..	..	3,481,180	..	..	3,644,100	..	..	1,477,910

* Nelson Rifle Prize Fund.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	1,640,830	..	..	3,481,180	..	..	3,644,100	..	..	1,477,910
<i>New Zealand Government Securities under the—</i>												
Finance Act, 1921, sec. 10 (Public Works)	..	..	..	1/9/31	4½	250,000	1/9/31	4½	150,000	1/9/31	4½	100,000
Finance Act, 1921-22 sec. 26 (Samoan Loan)	1/4/29	5	95,000	1/4/29	5	169,000	1/4/29	5	164,000	1/4/29	5	100,000
Finance Act, 1925, sec. 4 (Samoan Loan)	..	..	..	1/4/29	5	10,000	..	..	..	1/4/29	5	10,000
Fishing Industry Promotion Act, 1919	1/12/25	4½	2,775	1/12/28	4½	2,775	1/12/25	4½	2,775	1/12/28	4½	2,775
Ditto	1/12/28	4½	1,650	..	..	..	..	..	..	1/12/28	4½	1,650
"	1/12/25	5	270	..	..	..	1/12/25	5	270	..	..	..
" .. .. .	..	..	..	1/12/28	5	540	1/12/28	5	270	1/12/28	5	270
Forests Act, 1921-22, sec. 40	1/8/28	4½	10,000	1/8/28	4½	6,000	1/8/28	4½	6,000	1/8/28	4½	10,000
Forests Act, 1921-22, sec. 40, and Finance Act, 1924, sec. 16	1/8/35	5	100,000	1/8/35	5	100,000	1/8/35	5	100,000	1/8/35	5	100,000
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/25	4	5,400	..	..	..	1/4/25	4	5,400	..	..	..
Ditto .. .. .	..	..	..	1/4/30	4	5,400	1/4/30	4	2,700	1/4/30	4	2,700
"	1/4/30	4	7,560	..	..	..	1/4/30	4	2,000	1/4/30	4	5,560
General Purposes Loan Act, 1873	28/11/29	4	9,700	28/11/29	4	90,000	28/11/29	4	54,700	28/11/29	4	45,000
Ditto	15/10/25	5	800	28/11/29	5	800	15/10/25	5	800	28/11/29	5	800
Government Advances to Settlers Act 1894 Extension Act, 1901	..	..	..	1/1/29	4½	160,000	1/1/29	4½	160,000	..	..	..
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904, 1907	..	..	..	1/1/29	4	38,600	1/1/29	4	19,300	1/1/29	4	19,300
Government Railways Act, 1908, and Finance Act, 1909	1/2/29	4½	1,000	..	..	..	..	..	..	1/2/29	4½	1,000
Government Railways Amendment Act, 1910	1/1/29	4	12,200	1/1/29	4	18,710	1/1/29	4	19,570	1/1/29	4	11,370
Ditto .. .. .	..	..	..	1/1/29	4½	2,320	1/1/29	4½	1,160	1/1/29	4½	1,160
Hauraki Plains Amendment Act, 1913, and amendments	1/2/31	4	5,000	..	..	..	1/2/31	4	5,000	..	..	..
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/2/31	4	10,000	1/2/31	4	10,000	1/2/31	4	10,000	1/2/31	4	10,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/8/25	4½	10,000	..	..	..	1/8/25	4½	10,000	..	..	..
Ditto .. .. .	..	..	..	1/2/31	4½	10,000	1/2/31	4½	10,000	..	..	..
"	1/2/26	4½	15,000	1/2/26	4½	5,000	1/2/26	4½	20,000	..	..	..
" .. .. .	..	..	..	1/2/31	4½	15,000	..	..	..	1/2/31	4½	15,000
"	1/8/28	4½	5,000	..	..	..	..	..	..	1/8/28	4½	5,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	83,500	1/8/28	4½	79,500	1/8/28	4½	89,500	1/8/28	4½	73,500
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/8/28	4½	20,000	1/8/28	4½	20,000	1/8/28	4½	20,000	1/8/28	4½	20,000
Ditto	1/8/28	5	20,000	1/8/28	5	40,000	1/8/28	5	40,000	1/8/28	5	20,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	1/8/28	4½	90,000	1/8/28	4½	94,500	1/8/28	4½	94,500	1/8/28	4½	90,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, sec. 4	1/8/30	4	40,000	1/8/30	4	10,000	1/8/30	4	40,000	1/8/30	4	10,000
Ditto	1/8/30	4½	10,000	1/8/30	4½	4,000	1/8/30	4½	4,000	1/8/30	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, sec. 4	1/8/30	4	20,000	1/8/30	4	80,000	1/8/30	4	50,000	1/8/30	4	50,000
Ditto	1/8/30	4½	10,000	1/8/30	4½	10,000	1/8/30	4½	10,000	1/8/30	4½	10,000
Housing Act, 1919, sec. 30..	1/7/25	4½	30,000	1/7/30	4½	30,000	1/7/25	4½	30,000	1/7/30	4½	30,000
"	1/7/26	4½	68,250	1/7/26	4½	18,250	1/7/26	4½	68,250	1/7/26	4½	18,250
Housing Act, 1919, sec. 46..	1/1/26	4½	825	1/1/31	4	825	1/1/26	4½	825	1/1/31	4	825
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910	..	..	..	1/5/30	4	25,180	1/5/30	4	12,590	1/5/30	4	12,590
Ditto	1/1/29	4½	11,700	1/1/29	4½	1,700	1/1/29	4½	1,700	1/1/29	4½	11,700
Carried forward ..	..	..	2,336,460	..	..	4,789,310	..	..	4,849,410	..	..	2,276,360

PUBLIC SECURITIES HELD BY THE TREASURY—*continued.*

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	2,336,460	..	..	4,789,310	..	..	4,849,410	..	..	2,276,360
<i>New Zealand Government Securities under the—</i>												
Immigration and Public Works Loan Act, 1870	..	..	..	1/2/30	4	9,800	1/2/30	4	4,900	1/2/30	4	4,900
Irrigation and Water-supply Act, 1913	1/10/29	4	5,100	..	..	..	1/10/29	4	5,100	..	..	..
Ditto	1/11/29	4	5,000	..	..	..	1/11/29	4	5,000	..	..	..
Kauri-gum Industry Amendment Act, 1914	1/5/30	4	5,000	..	..	..	1/5/30	4	2,350	1/5/30	4	2,650
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/11/26	4½	14,500	..	..	..	..	..	..	1/11/26	4½	14,500
Land for Settlements Act, 1908	1/1/29	4	10,900	1/1/29	4	3,450	1/1/29	4	12,625	1/1/29	4	1,725
Ditto	1/8/25	4½	500	1/1/29	4½	500	1/8/25	4½	500	1/1/29	4½	500
"	1/1/26	4½	15,050	1/1/29	4	15,050	1/1/26	4½	15,050	1/1/29	4	15,050
"	1/2/26	4½	6,100	1/2/29	4½	6,100	1/2/26	4½	6,100	1/2/29	4½	6,100
"	1/4/26	4½	11,300	1/4/26	4½	3,200	1/4/26	4½	3,200	1/4/26	4½	11,300
"	1/5/26	4½	6,100	..	..	..	..	..	..	1/5/26	4½	6,100
"	30/9/28	4½	400	..	..	..	..	..	..	30/9/28	4½	400
"	1/1/29	4½	145,950	1/1/29	4½	127,450	1/1/29	4½	199,450	1/1/29	4½	73,950
Land for Settlements Act, 1908, and Finance Act, 1915, sec. 106	1/5/26	4½	500	..	..	..	1/5/26	4½	500	..	..	..
Lands Improvement and Native Land Acquisition Act, 1894	..	..	..	1/2/30	4	177,000	1/2/30	4	118,000	1/2/30	4	59,000
Land Laws Amendment Act, 1913	1/4/30	4	9,800	1/4/30	4	37,050	1/4/30	4	18,600	1/4/30	4	28,250
Ditto	1/4/26	4½	11,100	..	..	..	..	..	..	1/4/26	4½	11,100
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/30	4	10,000	..	..	..	1/4/30	4	10,000	..	..	..
Ditto	1/1/29	4½	2,000	..	..	..	..	..	..	1/1/29	4½	2,000
Local Bodies' Loans Act, 1908	..	..	..	1/2/30	4	60,000	1/2/30	4	30,000	1/2/30	4	30,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/30	4	3,000	1/9/30	4	31,600	1/9/30	4	18,800	1/9/30	4	15,800
Maori Land Settlement Act, 1905	1/2/30	4	1,200	1/2/30	4	1,600	1/2/30	4	2,000	1/2/30	4	800
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/28	4	2,000	..	..	..	..	..	..	1/5/28	4	2,000
Ditto	1/5/26	4½	9,000	1/5/26	4½	1,500	1/5/26	4½	1,500	1/5/26	4½	9,000
"	1/5/28	4½	7,200	1/5/28	4½	1,590	1/5/28	4½	1,740	1/5/28	4½	7,050
Native Land Amendment Act, 1913	1/4/30	4	25,000	1/4/30	4	25,000	1/4/30	4	40,000	1/4/30	4	10,000
Ditto	1/4/25	4½	25,000	1/4/29	4½	25,000	1/4/25	4½	25,000	..	..	..
" .. ..	..	..	..	..	..	..	1/4/29	4½	25,000	..	..	..
"	1/10/25	4½	10,000	1/4/29	4½	10,000	1/10/25	4½	10,000	1/4/29	4½	10,000
" .. ..	..	..	..	1/4/29	4½	505,000	1/4/29	4½	75,000	1/4/29	4½	430,000
"	1/10/25	5	25,000	1/4/29	5	25,000	1/10/25	5	25,000	1/4/29	5	25,000
New Zealand Consolidated Stock	..	..	..	1/1/40	3½	193,200	1/1/40	3½	193,200	..	..	..
Ditto .. ..	..	..	..	1/11/29	4	159,339	1/11/29	4	159,339	..	..	..
New Zealand Inscribed Stock Act, 1917—												
Aid to Public Works and Land Settlements Act, 1914	31/12/30	5½	60,850	..	..	..	31/12/30	5½	60,000	31/12/30	5½	850
Ditto, 1921	1/7/28	5	24,170	1/7/28	5	24,170	1/7/28	5	24,170	1/7/28	5	24,170
" .. ..	..	..	..	1/8/26	6	4,000	..	..	..	1/8/26	6	4,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/2/27	5½	100,000	1/2/27	5½	90,000	1/2/27	5½	100,000	1/2/27	5½	90,000
Ditto, 1920	15/1/33	5½	9,600	..	..	..	15/1/33	5½	5,000	15/1/33	5½	4,600
Education Purposes Loan Act, 1919	1/2/27	5½	100,000	1/2/27	5½	50,000	1/2/27	5½	150,000	..	..	..
Electric-power Works Loan Act, 1919	15/7/30	5	10,000	15/7/30	5	7,680	15/7/30	5	7,680	15/7/30	5	10,000
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	5½	18,650	15/12/30	5½	18,650	15/12/30	5½	18,650	15/12/30	5½	18,650
Finance Act, 1916, sec. 35	..	..	..	1/9/30	4½	1,000	1/9/30	4½	1,000	..	..	..
" .. ..	..	..	..	15/11/38	4½	550	15/11/38	4½	550	..	..	..
" .. ..	..	..	..	1/9/41	5½	1,000	1/9/41	5½	1,000	..	..	..
Finance Act, 1916, sec. 35	..	..	..	1/8/26	6	950	1/8/26	6	950	..	..	..
Finance Act, 1918, sec. 10 (War Expenses)	..	..	..	20/4/39	4½	615,800	20/4/39	4½	604,800	20/4/39	4½	11,000
Finance Act, 1918, sec. 10	..	..	..	1/1/29	5	2,000	1/1/29	5	2,000	..	..	..
Finance Act, 1918, sec. 10 (War Expenses)	1/7/30	5¼	500	..	..	..	..	..	..	1/7/30	5¼	*500
Brought forward ..	..	..	3,026,930	..	..	7,023,539	..	..	6,833,164	..	..	3,217,305

* Nelson Rifle Prize Fund.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	3,026,930	..	..	7,023,539	..	..	6,833,164	..	..	3,217,305
<i>New Zealand Government Securities under the—</i>												
New Zealand Inscribed Stock Act, 1917—												
Finance Act, 1918 (No. 2), Part IV	..	..	..	20/4/29	5	100	20/4/29	5	100	..	..	..
Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	45,000	15/7/30	5	5,900	15/7/30	5	5,900	15/7/30	5	45,000
Land for Settlements Act, 1908	1/2/31	5½	14,150	1/2/31	5½	14,150	1/2/31	5½	14,150	1/2/31	5½	14,150
Native Land Amendment Act, 1913	1/4/26	4½	5,000	..	..	..	..	..	..	1/4/26	4½	5,000
Railways Improvement Authorization Act, 1914	15/7/30	5	3,000	..	..	..	..	..	..	15/7/30	5	3,000
State Advances Act, 1913 (Advances to Settlers Branch)	..	..	..	1/2/36	5½	8,000	1/2/36	5½	8,000	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4½	1,000	..	..	..	..	..	..	1/5/29	4½	1,000
War Purposes Loan Act, 1917	..	..	..	15/11/38	4½	233,700	15/11/38	4½	203,480	15/11/38	4½	30,220
Ditto .. .. .	..	..	..	1/9/41	5½	10,380	1/9/41	5½	10,380	..	..	..
New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	1/4/49	3¾	60,000	1/4/49	3¾	10,000	1/4/49	3¾	10,000	1/4/49	3¾	60,000
New Zealand State-guaranteed Advances Acts, 1909, 1910 (Land for Settlements Branch)	..	..	..	1/1/29	4	213,400	1/1/29	4	106,900	1/1/29	4	106,500
Ditto .. .. .	..	..	..	1/1/29	4½	100	1/1/29	4½	50	1/1/29	4½	50
New Zealand State-guaranteed Advances Acts, 1909, 1919 (Advances to Workers Branch)	..	..	..	1/2/29	4	530,000	1/2/29	4	330,000	1/2/29	4	200,000*
Ditto	1/2/29	4½	5,000	..	..	..	..	..	..	1/2/29	4½	5,000
Post Office investment certificates	..	..	..	Various	..	588	..	..	..	Various	..	588
Railways Improvement Authorization Act, 1914	..	..	..	1/2/29	4½	9,200	..	..	..	1/2/29	4½	9,200
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/3/29	4	7,000	..	..	..	1/3/29	4	2,000	1/3/29	4	5,000
Ditto	1/3/29	4½	25,000	1/3/29	4½	10,000	1/3/29	4½	10,000	1/3/29	4½	25,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/25	4½	20,000	1/12/30	4½	20,000	1/12/25	4½	20,000	1/12/30	4½	20,000
Ditto	1/12/26	4½	50,000	..	..	..	1/12/26	4½	15,000	1/12/26	4½	35,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/12/27	4	2,900	..	..	..	1/12/27	4	2,900	..	..	..
Ditto	1/12/29	4½	50,600	1/12/29	4½	65,500	1/12/29	4½	65,500	1/12/29	4½	50,600
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	9,100	..	..	..	..	..	..	1/12/29	4	9,100
Ditto	1/12/29	4½	10,900	..	..	..	..	..	..	1/12/29	4½	10,900
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	1/12/30	4	10,000	..	..	..	..	..	..	1/12/30	4	10,000
State Advances Act, 1913—Local Authorities Branch	..	..	..	1/6/29	4	850,000	1/6/29	4	650,000	1/6/29	4	200,000
.. .. .	..	..	..	1/6/30	5½	20,000	1/6/30	5½	10,000	1/6/30	5½	10,000
Advances to Settlers Branch	1/6/29	4½	750,000	1/6/29	4½	1,515,000	1/6/29	4½	2,100,000	1/6/29	4½	165,000
Advances to Workers Branch	1/6/29	4½	1,300,000	1/6/29	4½	3,155,000	1/6/29	4½	3,155,000	1/6/29	4½	1,300,000†
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4	47,000	1/5/29	4	160,000	1/5/29	4	160,000	1/5/29	4	47,000
Ditto	1/5/28	4½	5,000	..	..	..	..	..	..	1/5/28	4½	5,000
.. .. .	1/5/29	4½	48,000	1/5/29	4½	10,000	1/5/29	4½	10,000	1/5/29	4½	48,000
.. .. .	1/5/29	6	20,000	1/5/29	6	20,000	1/5/29	6	20,000	1/5/29	6	20,000
Carried forward ..	..	..	5,515,580	..	..	13,884,557	..	..	13,742,524	..	..	5,657,613

* £100,000 invested on account of Working Railways.

† £75,000 invested on account of Working Railways.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent.	£ 5,515,580	..	Per Cent.	£ 13,884,557	..	Per Cent.	£ 13,742,524	..	Per Cent.	£ 5,657,613
<i>New Zealand Government Securities under the—</i>												
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/25	4½	11,500	1/8/25	4½	7,500	1/8/25	4½	19,000	..	..	..
Ditto .. .. .	..	..	..	1/8/30	4½	19,000	1/8/30	4½	7,500	1/8/30	4½	11,500
"	1/2/26	4½	76,000	1/2/26	4½	100,000	1/2/26	4½	176,000	..	..	..
" .. .. .	..	..	..	1/8/30	4½	81,000	1/8/30	4½	5,000	1/8/30	4½	76,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	50,000	1/2/30	4	51,000	1/2/30	4	51,000	1/2/30	4	50,000
Ditto	1/2/30	4½	51,000	..	..	..	..	..	..	1/2/30	4½	51,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, sec. 6	..	..	..	1/2/30	4	57,500	1/2/30	4	27,500	1/2/30	4	30,000
War-loan certificates ..	Various	4½	2,426	Various	4½	2,542	Various	4½	2,473	Various	4½	2,495
War Purposes Loan Act, 1917	..	..	..	1/3/26	4½	400,000	1/3/26	4½	400,000	..	..	..
" .. .. .	..	..	..	1/2/28	4½	929,800	1/2/28	4½	926,450	1/2/28	4½	3,350
" .. .. .	..	..	..	15/11/38	4½	26,500	15/11/38	4½	16,900	15/11/38	4½	9,600
" .. .. .	..	..	..	15/11/27	5	800	15/11/27	5	800	..	..	..
Westport Harbour Act, 1920, and Appropriation Act, 1919, sec. 32	1/2/30	5½	30,495	..	..	..	1/2/30	5½	30,495	..	..	..
<i>Local Authorities Securities.</i>												
<i>BOROUGHS.</i>												
Hutt Road Act, 1915—												
Eastbourne	1/4/66	4	300	..	..	..	..	..	..	1/4/66	4	300
Lower Hutt	1/4/66	4	8,400	..	..	..	..	..	..	1/4/66	4	8,400
Miramar	1/4/66	4	150	..	..	..	..	..	..	1/4/66	4	150
Onslow	1/4/66	4	3,600	..	..	..	..	..	..	1/4/66	4	3,600
Petone	1/4/66	4	10,800	..	..	..	..	..	..	1/4/66	4	10,800
<i>CITY.</i>												
Wellington	1/4/66	4	22,800	..	..	..	..	..	..	1/4/66	4	22,800
<i>COUNTIES.</i>												
Hutt	1/4/66	4	4,800	..	..	..	..	..	..	1/4/66	4	4,800
Makara	1/4/66	4	7,200	..	..	..	..	..	..	1/4/66	4	7,200
<i>HARBOUR BOARD.</i>												
Harbours Act, 1908, and Grey Harbour Board Amendment Act, 1920	1/4/31	5¾	19,000	..	..	..	1/4/31	5¾	9,000	1/4/31	5¾	10,000
<i>TOWN BOARD.</i>												
Hutt Road Act, 1915—												
Johnsonville	1/4/66	4	1,200	..	..	..	..	..	..	1/4/66	4	1,200
Upper Hutt	1/4/66	4	750	..	..	..	..	..	..	1/4/66	4	750
<i>Miscellaneous Securities.</i>												
Bank of New Zealand—												
Preference "A" shares ..	..	..	500,000	..	..	..	..	..	..	..	..	500,000
Preference "B" shares ..	..	..	375,000	..	..	..	..	..	..	..	..	375,000
Preference "B" shares ..	..	..	375,000*	..	..	..	..	..	..	..	..	375,000
Preference "B" shares ..	..	..	..	..	..	375,000	..	..	..	..	..	375,000
Mortgages .. .. .	..	..	2,959	..	..	..	..	..	1,727	..	..	1,232
Totals .. .. .	..	..	7,068,960	..	..	15,935,199	..	..	15,416,369	..	..	7,587,790

* Nominal value, £625,000.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.
Securities held in London.

Securities.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Amount. £	Cost Price. £	Maturity Date.	Amount. £	Rate of Interest Per Cent.	Maturity Date.	Amount. £	Rate of Interest Per Cent.	Maturity Date.	Amount. £	Cost Price. £
British War-loan Stock	1929-47	50,789	48,250							1929-47	50,789	48,250
"	1929-47	1,283,158	1,219,000							1929-47	1,283,158*	1,219,000
Egyptian Guaranteed Bonds	1929-47	59,000	56,363							1929-47	59,000*	56,363
India Stock	On or after 5/10/26	65,341	31,746							On or after 5/10/26	65,341*	31,746
"	5/1/31	357,766	261,500							5/1/31	357,766*	261,500
"	5/1/31	153,010	147,547							5/1/31	153,010*	147,547
New Zealand Consolidated Inscribed Stock	1/4/45	200								1/4/45	200*	
Transvaal Stock		230,000	212,005								230,000*	212,005
Totals		2,199,264									2,199,264	
<i>Fixed-deposits Receipts.</i>												
Barclay and Co. (Limited)	29/6/25		260,000	29/6/25	260,000	4 1/2						
"	6/7/25		321,000	6/7/25	321,000	4 1/2						
"	7/7/25		321,000	7/7/25	321,000	4 1/2						
"	29/4/25		200,000	29/4/25	200,000	4						
"	29/4/25		200,000	29/4/25	200,000	3 1/2						
"	29/6/25		686,000	29/6/25	686,000	4 1/2						
"	30/11/25		100,000	30/11/25	100,000	3 1/2						
"	31/3/26		250,000	31/3/26	250,000	4 1/2						
"	2/6/25		300,000	2/6/25	300,000	3						
"	7/7/25		100,000	7/7/25	100,000	4 1/2						
"	29/7/25		179,000	29/7/25	179,000	4 1/2						
"	30/7/25		150,000	30/7/25	150,000	4 1/2						
"	28/8/25		200,000	28/8/25	200,000	4 1/2						
"	1/9/25		150,000	1/9/25	150,000	4 1/2						
"	7/9/25		400,000	7/9/25	400,000	4 1/2						
"	28/9/25		150,000	28/9/25	150,000	4						
"	5/10/25		400,000	5/10/25	400,000	4						
"	29/10/25		770,000	29/10/25	770,000	4						
"	30/11/25		175,000	30/11/25	175,000	3 1/2						
"	23/3/26		300,000	23/3/26	300,000	4 1/2						
"	31/3/26		400,000	31/3/26	400,000	4 1/2						
"	2/6/25		200,000	2/6/25	200,000	3 1/2						
"	2/6/25		500,000	2/6/25	500,000	3 1/2						
"	2/6/25		150,000	2/6/25	150,000	4 1/2						
"	2/6/25		75,000	2/6/25	75,000	5						
"	20/7/25		71,000	20/7/25	71,000	4 1/2						
"	20/7/25		56,800	20/7/25	56,800	4 1/2						
"	29/7/25		128,400	29/7/25	128,400	4 1/2						
"	30/7/25		565,800	30/7/25	565,800	4 1/2						
"	29/10/25		200,000	29/10/25	200,000	4						
"	30/11/25		175,000	30/11/25	175,000	3 1/2						
"	30/11/25		50,000	30/11/25	50,000	3 1/2						
"	26/2/26		200,000	26/2/26	200,000	4 1/2						
"	1/3/26		500,000	1/3/26	500,000	4 1/2						
"	31/3/26		150,000	31/3/26	150,000	4 1/2						
"	12/4/26		200,000	12/4/26	200,000	4 1/2						
Totals		2,199,264			9,172,000						2,199,264	
										8,972,000		
										2,399,264		

* Reserve Fund securities.

OTHER SECURITIES HELD BY THE TREASURY.

	£	s.	d.	£	s.	d.
Deed of agreement for purchase of Horahora Electric-power Works by Government	212,500	0	0			
Handsford Mills Construction Company, Limited (Kairuru Marble Company, Limited)						
—Mortgage-deed	6,185	0	0			
Ferngrove Sawmilling Company -Instrument by way of security, 5 per cent.	500	0	0			
Mount Cook Motor Company, Limited -Deeds of security	12,000	0	0			
				231,185	0	0
Fixed-deposit receipts—						
Deposits on contracts, 4 per cent., maturing—						
10th September, 1926	500	0	0			
20th September, 1926	335	19	8			
1st January, 1927	500	0	0			
18th January, 1927	500	0	0			
8th March, 1927	1,220	19	6			
8th March, 1927	583	0	3			
19th March, 1927	1,000	0	0			
19th March, 1927	500	0	0			
				5,139	19	5
				£236,324	19	5

PUBLIC SECURITIES HELD BY THE COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Aid to Public Works and Land Settlement Act, 1903	1/1/26	4½	12,500	..	..	..	1/1/26	4½	12,500	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/9/27	4	40,050	..	..	..	..	..	..	1/9/27	4	40,050
Government Railways Amendment Act, 1910	1/2/29	4½	3,000	..	..	..	..	..	..	1/2/29	4½	3,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	6,500	..	..	..	..	..	..	1/8/28	4½	6,500
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/8/28	4½	3,000	..	..	..	..	..	..	1/8/28	4½	3,000
Housing Act, 1919, sec. 30..	1/7/26	4½	2,400	..	..	..	..	..	..	1/7/26	4½	2,400
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/29	4½	4,000	..	..	..	..	..	..	1/1/29	4½	4,000
Ditto	1/2/29	4½	5,200	..	..	..	..	..	..	1/2/29	4½	5,200
Immigration and Public Works Loan Act, 1870	15/4/25	4½	2,100	1/2/30	4	2,100	15/4/25	4½	2,100	1/2/30	4	2,100
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/11/26	4½	5,500	..	..	..	..	..	..	1/11/26	4½	5,500
Land for Settlements Act, 1908	1/8/25	4½	5,300	1/1/29	4½	5,300	1/8/25	4½	5,300	1/1/29	4½	5,300
Ditto	1/1/26	4½	11,500	..	..	..	1/1/26	4½	11,500	..	..	..
"	1/5/26	4½	9,500	..	..	..	..	..	..	1/5/26	4½	9,500
<i>New Zealand Inscribed Stock Act, 1917—</i>												
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	6,850	..	..	..	..	..	..	15/1/33	5½	6,850
Electric-power Works Loan Act, 1919	15/7/30	5	5,000	..	..	..	..	..	..	15/7/30	5	5,000
Finance Act, 1919, sec. 5	15/7/30	5	2,650	..	..	..	..	..	..	15/7/30	5	2,650
Railways Improvement Authorization Act, 1914	15/7/30	5	5,000	..	..	..	..	..	..	15/7/30	5	5,000
<i>State Advances Act, 1913</i>												
Advances to Settlers Branch	..	..	..	1/2/36	5½	25,000	..	..	..	1/2/36	5½	25,000
Advances to Workers Branch	..	..	..	1/2/36	5½	15,000	..	..	..	1/2/36	5½	15,000
Railways Improvement Authorization Act, 1914	1/2/26	4½	9,200	..	..	..	1/2/26	4½	9,200	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	..	..	..	1/3/29	4	2,000	..	..	..	1/3/29	4	2,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6]	1/8/25	4½	2,500	1/8/30	4½	2,500	1/8/25	4½	2,500	1/8/30	4½	2,500
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, 1900	1/1/49	4	10,500	..	..	..	..	..	..	1/1/49	4	10,500
<i>Local Authorities' Securities.</i>												
Oxford County Council ..	1/12/40	5½	2,200	..	..	..	..	..	..	1/12/40	5½	2,200
Waverley Town Board ..	1/4/55	5	13,420	..	..	..	..	..	..	1/4/55	5	13,420
"	1/10/56	5	4,780	..	..	..	..	..	..	1/10/56	5	4,780
Patea Borough	1/9/53	4½	5,000	..	..	..	..	..	..	1/9/53	4½	5,000
Totals .. .. .	..	..	177,650	..	..	51,900	..	..	43,100	..	..	186,450

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE.
MORTGAGES.—DEBENTURES ISSUED BY LOCAL BODIES.

Nature of Security.	Securities held as at 31st March, 1926.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
ADVANCES TO SETTLERS BRANCH.												
Mortgages of property ..	Various	5*	7,226,688	Various	5*	349,085	Various	5*	818,731	Various	5*	6,757,042
" ..	"	6*	4,737,094	"	6*	2,192,410	"	6*	44,893	"	6*	6,884,611
" ..	"	"	"	"	6½*	96,125	"	"	"	"	6½*	96,125
" ..	"	"	"	"	6½*	927,215	"	"	"	"	6½*	927,215
Bills of sale ..	Various	7*	52,220	"	7*	7,480	"	7*	15,866	"	7*	43,834
			12,016,002			3,572,315			879,490			14,708,827
ADVANCES TO WORKERS BRANCH.												
Mortgages of property ..	Various	5*	5,613,475	Various	5*	1,728,750	Various	5*	402,899	Various	5*	6,939,326
" ..	"	6½*	"	"	6½*	405,070	"	6½*	"	"	6½*	405,070
			5,613,475			2,133,820			402,899			7,344,396
LOCAL AUTHORITIES BRANCH.												
Debentures issued by local bodies	Various	3½	1,155,020	"	"	"	Various	3½	33,402	Various	3½	1,121,618
Ditto ..	"	3½	72,667	"	"	"	"	3½	3,264	"	3½	69,403
" ..	"	3½	102,270	"	"	"	"	3½	2,475	"	3½	99,795
" ..	"	4½	1,448,802	Various	4½	121,785	"	4½	22,149	"	4½	1,548,438
" ..	"	"	"	"	5½	25,665	"	"	"	"	5½	25,665
			2,778,759			147,450			61,290			2,864,919
PUBLIC DEBT SINKING FUND BRANCH.												
Mortgages of property ..	Various	5*	733,883	Various	5*	146,690	Various	5*	44,367	Various	5*	836,211
" ..	"	"	"	"	6*	152,205	"	6*	2,843	"	6*	149,362
" ..	"	"	"	"	6½*	50	"	"	"	"	6½*	50
" ..	"	"	"	"	6½*	500	"	"	"	"	6½*	500
Debentures issued by local bodies	Various	4½	81,743	"	"	"	Various	4½	317	"	4½	81,426
Ditto ..	"	4½	2,089,014	"	4½	37,795	"	4½	34,286	"	4½	2,092,433
			2,904,640			337,155			81,813			3,159,982
ADVANCES OFFICE SINKING FUND BRANCH.												
Mortgages of property ..	Various	5*	1,216,199	Various	5*	37,900	Various	5*	96,912	Various	5*	1,157,187
" ..	"	"	"	"	6½*	1,050	"	"	"	"	6½*	1,050
" ..	"	"	"	"	6½*	3,225	"	"	"	"	6½*	3,225
Debentures issued by local bodies	Various	4½	419,068	"	4½	13,475	Various	4½	7,768	"	4½	424,775
			1,635,267			55,650			104,680			1,586,237
MISCELLANEOUS BUSINESS BRANCH.												
<i>Housing.</i>												
Agreements for sale and purchase	Various	5†	602,163	Various	5†	23,013	Various	5†	94,394	Various	5†	530,782
Ditto ..	"	5	2,307	"	5	88	"	5	612	"	5	1,783
" ..	"	6	4,584	"	6	2,665	"	6	2,986	"	6	4,263
Mortgages of property ..	"	5	4,354	"	"	"	"	5	630	"	5	3,724
			613,408			25,766			98,622			540,552
<i>Fishing Industry Promotion.</i>												
Bills of sale ..	Various	5	2,635	"	"	"	Various	5	791	Various	5	1,844
<i>Cold Storage Advances.</i>												
Mortgages of property ..	Various	5	15,243	"	"	"	Various	5	1,196	Various	5	14,047
" ..	"	5½	22,500	"	"	"	"	"	"	"	5½	22,500
" ..	"	7½	6,000	"	"	"	"	"	"	"	7½	6,000
			43,743			"			1,196			42,547
<i>Fruit-preserving Industry.</i>												
Mortgages of property ..	Various	5	1,840	"	"	"	"	"	"	Various	5	1,840
" ..	"	5½§	23,447	"	"	"	Various	5½§	1,086	"	5½§	22,361
" ..	"	6||	6,660	"	"	"	"	3||	360	"	6||	6,300
" ..	"	6½||	2,200	"	"	"	"	"	"	"	6½||	2,200
" ..	"	7*	15,785	"	"	"	Various	7*	953	"	7*	14,832
			49,932			"			2,399			47,533
Grand total ..			25,657,861			6,272,15			1,633,180			30,296,837

* Reducible by ¼ per cent. if paid within fourteen days of due date. † Reducible by ½ per cent. if paid within seven days of due date. ‡ Reducible to 5½ per cent. if paid within one month of due date. § Reducible by ¼ per cent. if paid within one month of due date. || Reducible by 1 per cent. if paid within one month of due date. ¶ Reducible by 2 per cent. if paid within fourteen days of due date.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—continued.

Detailed Statement showing Particulars of Debentures issued by Local Bodies (included in the Foregoing Tables).

Local Authorities' Securities.	Balance owing as at 31st March, 1926.	Local Authorities' Securities.	Balance owing as at 31st March, 1926.	Local Authorities' Securities.	Balance owing as at 31st March, 1926.	Local Authorities' Securities.	Balance owing as at 31st March, 1926.
BOROUGHS.		BOROUGHS—continued.		COUNTIES—continued.		LAND DRAINAGE BOARDS—<i>ctd.</i>	
Akaroa	2,112	Waimate	26,487	Rangiora	3,615	Rotomanuka	1,240
Ashburton	34,279	Waipawa	12,742	Rangitikei	69,020	Tauhei	3,328
Avondale	29,463	Waipukurau	47,868	Rodney	25,253	Te Rapa	2,723
Balclutha	8,813	Wairoa	7,493	Rotorna	4,966	Te Puke	4,082
Birkenhead	39,603	Waitara	13,594	Southland	7,067	Tua Tua Moana	2,969
Blenheim	38,109	Wanganui	165,786	Stratford	28,155	Tumu Kaituna	6,516
Brunner	721	Westport	32,099	Taieri	189	Uapoto	1,616
Cambridge	5,249	Whakatane	30,249	Taranaki	27,340	Upper Mangapiko	3,371
Carterton	767	Whangarei	97,210	Taumarunui	5,327	Wainono	1,832
Cromwell	2,453	Winton	2,839	Tauranga	31,721	Waipa	4,741
Dannevirke	9,941	Woodville	11,302	Thames	14,323	Waitoa	20,433
Dargaville	52,215			Uawa	38,282	Wakapuaka	482
Devonport	19,317			Vincent	18,471	Whakaki	1,910
Eketahuna	17,844	CITIES.		Waiapu	70,497	Woodlands	8,228
Eiham	20,424	Auckland	128,903	Waihemo	191		
Featherston	1,063	Christchurch	61,241	Waikato	53,071	RIVER TRUST OR BOARD.	
Feilding	33,748	Dunedin	4,944	Waikohu	47,624	Otautau	1,391
Foxton	34,809	Wellington	70,487	Waimairi	12,852	Taieri	36,832
Gisborne	27,980			Waimarino	21,649	Waimatuku	4,932
Gore	13,463	COUNTIES.		Waimate	8,251		
Green Island	1,500	Akaroa	967	Waimate West	50,571	ROAD BOARDS.	
Greymouth	17,833	Akitio	28,986	Waimea	8,437	Akaroa and Wainui	4,516
Greytown	33,447	Amuri	409	Waipa	67,001	Mangaorongo	2,587
Hamilton	40,408	Ashburton	4,944	Waipara	11,452	Mount Roskill	8,471
Hastings	122,513	Ashley	3,991	Waipawa	17,234	Mount Wellington	555
Hawera	32,858	Awatere	6,989	Waipukurau	3,430	One Tree Hill	16,322
Hokitika	6,385	Bruce	12,389	Wairarapa South	10,572	Orapiu	106
Inglewood	475	Castlepoint	16,144	Wairoa	64,987	Ostend	3,129
Invercargill	5,213	Cheviot	1,146	Waitaki	9,598	Otanomomo	615
Kaipoi	5,862	Clifton	18,238	Waitemata	76,052	Panmure Township	776
Kaitangata	681	Clutha	14,569	Waitomo	82,896	Portobello	598
Levin	15,058	Collingwood	3,156	Waitotara	29,975	Tamahere	19,260
Lower Hutt	12,235	Cook	63,825	Wanganui	26,141	Tamaki West	3,395
Lytelton	10,053	Dannevirke	20,462	Weber	18,723	Upper Moutere	493
Marton	31,138	Egmont	48,496	Whakatane	8,261	Whangamarino	11,760
Masterton	25,355	Eketahuna	12,796	Whangamoniona	23,845		
Mataura	24,621	Eltham	69,679	Whangarei	46,212	TOWN BOARD OR DISTRICT.	
Milton	21,156	Eyre	1,884	Whangaroa	10,709	Ellerslie	512
Morrinsville	16,020	Featherston	43,211	Woodville	12,736	Glen Eden	5,525
Mount Albert	65,743	Franklin	47,729			Havelock	685
Mount Eden	42,873	Geraldine	2,384	HARBOUR BOARDS.		Hellensville	15,134
Napier	13,598	Grey	2,148	Havelock	558	Henderson	4,972
New Brighton	14,051	Hauraki Plains	30,961	Hokitika	18,865	Hikurangi	4,338
Newmarket	32,759	Hawera	6,437	Motueka	18,893	Hunterville	86
New Plymouth	27,305	Heathcote	37,763	Timaru	8,627	Huntly	3,817
Ngaurawahia	20,017	Hobson	23,093	Wairoa	100,550	Johnsonville	17,403
Northcote	12,923	Hokianga	39,999			Kaikohe	2,901
Oamaru	4,127	Horowhenua	26,908	HOSPITAL BOARD.		Kaponga	9,204
Ohakune	4,393	Hutt	12,915	Buller	10,391	Kawakawa	9,577
Onehunga	54,153	Inangahua	1,569			Kawhia	389
Otahuhu	17,994	Inglewood	33,051	IRRIGATION BOARD.		Leamington	329
Otaki	14,485	Kaikoura	696	Oaonui	2,420	Manaia	25,988
Paeroa	26,719	Kairanga	52,253			Mangapapa	7,274
Pahiataua	1,896	Kaitieke	38,580	LAND DRAINAGE BOARDS.		Mangaweka	7,071
Palmerston North	42,992	Kawhia	26,869	Aka Aka	3,985	Manunui	3,317
Patea	30,126	Kiwitea	7,472	Christchurch	147	Martinborough	340
Petone	5,296	Kowai	2,062	Elstow	13,871	Manurewa	16,446
Pictou	19,561	Levels	11,202	Eltham	3,399	Matamata	25,087
Port Chalmers	959	Makara	2,722	Eureka	2,234	Onerahi	6,047
Pukekohe	14,778	Mackenzie	2,960	Fencourt	2,075	Opunake	959
Queenstown	915	Manawatu	11,011	Freshfield	2,288	Otane	8,490
Raetihi	3,846	Mangonui	16,199	Hauraki	9,652	Otautau	878
Rangiora	1,884	Manukau	51,087	Hautapu	353	Otorohanga	14,383
Riccarton	1,335	Marlborough	8,771	Hautapu South	393	Papakura	40,018
Richmond	3,285	Masterton	25,422	Hillside	1,413	Pleasant Point	399
Roxburgh	439	Matakaoa	2,172	Hunga Hunga	24,601	Raglan	4,913
Shannon	16,050	Matamata	38,046	Huntress Creek	1,158	Rangataua	1,830
Stratford	30,185	Mauriceville	606	Judea	2,860	Tahunanui	491
Sumner	25,815	Ohinemuri	6,166	Kawa	14,141	Taradale	9,685
Taihape	36,937	Ohura	27,548	Kirikiri-roa	1,741	Te Puke	9,473
Takapuna	4,645	Opotiki	27,074	Lower Mangapiko	3,361	Tuakau	1,862
Taumarunui	46,620	Oroua	7,368	Makerua	3,313	Upper Hutt	799
Tauranga	18,636	Otamatea	43,224	Manawatu	197	Waiuku	1,630
Te Aroha	7,554	Otorohanga	28,661	Mangahoe	1,936	Warkworth	5,115
Te Awamutu	66,663	Pahiataua	9,946	Mangawara	4,062	WATER SUPPLY BOARD.	
Te Kuiti	23,636	Patangata	31,177	Moutoa	460	Waimakariri-Ashley	1,438
Temuka	14,523	Patea	14,994	Otaua	1,467		
Thames	16,764	Piako	73,574	Raupo	11,980		
Timaru	95,084	Pohangina	8,858				
		Raglan	52,948				

PUBLIC SECURITIES HELD BY THE GOVERNMENT INSURANCE OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.			Per Cent.	£		Per Cent.	£
Finance Act, 1915, sec. 105	15/12/40	4½	40,000	..	..	..	..	..	..	15/12/40	4½	40,000
New Zealand Inscribed Stock Act, 1917—												
Aid to Public Works and Land Settlement Act, 1921	1/2/28	5¼	150,000	..	..	..	..	..	..	1/2/28	5¼	150,000
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	110,000	..	..	..	..	..	..	15/1/33	5½	110,000
Finance Act, 1916, sec. 35	1/8/26	6	40,000	..	..	..	..	..	..	1/8/26	6	40,000
"	1/8/31	6	55,000	..	..	..	..	..	..	1/8/31	6	55,000
Finance Act, 1916 (35) ..	15/11/38	4½	200,000	..	..	..	..	..	..	15/11/38	4½	200,000
Finance Act, 1918, sec. 10	1/2/28	5½	50,000	..	..	..	..	..	..	1/2/28	5½	50,000
Finance Act, 1918 (10) ..	20/4/39	4½	233,600	..	..	..	..	..	..	20/4/39	4½	233,600
Finance Act, 1919, sec. 5	15/7/30	5	50,000	..	..	..	..	..	..	15/7/30	5	50,000
War Purposes Loan Act, 1917	15/11/38	4½	622,470	..	..	..	15/11/38	4½	890	15/11/28	4½	621,580
<i>Local Authorities Securities—BOROUGHs.</i>												
Arrowtown	18/3/26	5	63	..	..	..	18/3/26	5	63	..	..	..
Birkenhead	31/7/51	5	2,855	..	..	..	..	..	..	31/7/51	5	2,855
Cambridge .. .. .	..	..	..	1/6/62	6	5,000	..	..	..	1/6/62	6	5,000
" .. .. .	..	..	..	1/12/62	6	23,000	..	..	..	1/12/62	6	23,000
Carterton	1/8/60	6	2,182	..	..	..	1/8/60	6	18	1/8/60	6	2,164
Geraldine	1/4/33	4½	2,000	..	..	..	..	..	..	1/4/33	4½	2,000
Hastings	1/8/37	4½	20,000	..	..	..	..	..	..	1/8/37	4½	20,000
Hawera	10/2/30	5¼	2,700	..	..	..	..	..	..	10/2/30	5¼	2,700
Kaipoi	27/1/42	4½	3,500	..	..	..	..	..	..	27/1/42	4½	3,500
Lower Hutt	1/6/31	4½	9,500	..	..	..	..	..	..	1/6/31	4½	9,500
Lyttelton	1/6/27	5	3,000	..	..	..	..	..	..	1/6/27	5	3,000
Mount Eden	1/1/52	5½	9,446	..	..	..	1/1/52	5½	158	1/1/52	5½	9,288
Onehunga	1/8/61	6	30,000	..	..	..	1/8/61	6	239	1/8/61	6	29,761
Opotiki	1/1/43	6	3,306	..	..	..	1/1/43	6	106	1/1/43	6	3,200
Parnell	1/8/32	6	6,896	1/8/32	6	7	..	..	..	1/8/32	6	6,903
Petone	21/2/41	5½	1,500	..	..	..	..	..	..	21/2/41	5½	1,500
"	21/2/48	4½	6,000	..	..	..	..	..	..	21/2/48	4½	6,000
Pukekohe	1/1/58	5½	5,799	..	..	..	1/1/58	5½	65	1/1/58	5½	5,734
"	1/10/58	6	4,896	..	..	..	1/10/58	6	46	1/10/58	6	4,850
"	1/4/60	6	4,960	..	..	..	1/4/60	6	42	1/4/60	6	4,918
"	1/10/60	6	4,981	..	..	..	1/10/60	6	42	1/10/60	6	4,939
"	1/7/61	6	5,000	..	..	..	1/7/61	6	40	1/7/61	6	4,960
Queenstown	1/4/34	5	1,300	..	..	..	..	..	..	1/4/34	5	1,300
" .. .. .	..	..	..	1/11/61	6	4,000	1/11/61	6	16	1/11/61	6	3,984
Sydenham	25/9/35	5	25,000	..	..	..	..	..	..	25/9/35	5	25,000
Taihape	1/2/32	4½	6,000	..	..	..	..	..	..	1/2/32	4½	6,000
Te Awamutu	1/9/60	6	1,488	..	..	..	1/9/60	6	13	1/9/60	6	1,475
Thames	1/1/59	6	4,896	..	..	..	1/1/59	6	46	1/1/59	6	4,850
Whakatane	1/3/38	6	5,300	..	..	..	..	..	..	1/3/38	6	5,300
Waipukurau .. .. .	..	..	..	1/8/62	6	2,500	..	..	..	1/8/62	6	2,500
<i>CITIES.</i>												
Nelson	21/3/33	4½	15,000	..	..	..	..	..	..	21/3/33	4½	15,000
Wellington	31/12/32	4½	8,400	..	..	..	..	..	..	31/12/32	4½	8,400
<i>COUNTIES.</i>												
Dannevirke .. .. .	..	..	..	1/5/38	6	8,000	..	..	..	1/5/38	6	8,000
Featherston	31/7/51	5	1,969	..	..	..	..	..	..	31/7/51	5	1,969
Hawke's Bay	31/12/25	5¼	300	..	..	..	31/12/25	5¼	300	..	..	..
Hutt .. .. .	..	..	..	1/7/63	6	20,000	..	..	..	1/7/63	6	20,000
Horowhenua .. .. .	..	..	..	1/9/62	6	18,000	..	..	..	1/9/62	6	18,000
Inglewood	1/1/43	6	1,983	..	..	..	1/1/43	6	63	1/1/43	6	1,920
Mongonui	1/7/59	6	4,426	..	..	..	1/7/59	6	40	1/7/59	6	4,386
Opotiki	1/1/43	6	5,667	..	..	..	1/1/43	6	182	1/1/43	6	5,485
Waipawa .. .. .	..	..	..	1/6/62	6	10,000	..	..	..	1/6/62	6	10,000
Wairarapa South	31/7/51	5	1,969	..	..	..	..	..	..	31/7/51	5	1,969
Waitomo	1/12/60	6	3,800	..	..	..	..	..	..	1/12/60	6	3,800
<i>ELECTRIC-POWER BOARDS.</i>												
Central Hawke's Bay	31/3/61	6	49,804	..	..	..	31/3/61	6	410	31/3/61	6	49,394
"	1/3/62	6	20,000	1/3/62	6	20,000	1/3/62	6	157	1/3/62	6	39,843
Horowhenua	31/8/61	6	40,000	..	..	..	31/8/61	6	318	31/8/61	6	39,682
"	31/5/62	6	15,000	31/5/62	6	25,000	..	..	..	31/5/62	6	40,000
" .. .. .	..	..	..	31/8/62	6	20,000	..	..	..	31/8/62	6	20,000
Hutt Valley .. .. .	..	..	..	1/5/62	6	30,000	..	..	..	1/5/62	6	30,000
" .. .. .	..	..	..	1/2/62	6	20,000	1/2/62	6	78	1/2/62	6	19,922
" .. .. .	..	..	..	1/7/62	6	50,000	..	..	..	1/7/62	6	50,000
Otago Central	30/11/60	6	24,902	..	..	..	30/11/60	6	205	30/11/60	6	24,697
" .. .. .	..	..	..	1/6/62	6	15,000	..	..	..	1/6/62	6	15,000
Springs-Ellesmere	1/8/62	6	16,000	1/8/62	6	14,000	..	..	..	1/8/62	6	30,000
Carried forward .. .. .	..	..	1,932,858	..	..	284,507	..	..	3,537	..	..	2,213,828

PUBLIC SECURITIES HELD BY THE GOVERNMENT INSURANCE OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent.	£ 1,932,858	..	Per Cent.	£ 284,507	..	Per Cent.	£ 3,537	..	Per Cent.	£ 2,213,828
<i>Local Authorities' Securities—</i>												
<i>ELECTRIC - POWER BOARDS—</i>												
<i>continued.</i>												
Taranaki	28/9/60	6	49,602	..	..	..	28/9/60	6	422	28/9/60	6	49,180
"	1/10/61	6	50,000	..	..	..	1/10/61	6	196	1/10/61	6	49,804
Tararua	31/3/57	6	25,000	..	..	..	..	..	..	31/3/57	6	25,000
Tararua .. .. .	..	..	..	1/2/59	6	15,000	..	..	..	1/2/59	6	15,000
Wairarapa	30/4/61	6	102,280	..	..	..	30/4/61	6	814	30/4/61	6	101,466
" .. .. .	..	..	..	1/8/62	6	10,000	..	..	..	1/8/62	6	10,000
" .. .. .	..	..	..	31/12/61	6	16,000	31/12/61	6	63	31/12/61	6	15,937
Wairoa	1/9/61	6	5,000	..	..	..	1/9/61	6	40	1/9/61	6	4,960
" .. .. .	..	..	..	1/12/62	6	10,000	..	..	..	1/12/62	6	10,000
Wanganui-Rangitikei ..	1/5/61	6	50,000	..	..	..	1/5/61	6	398	1/5/61	6	49,602
"	1/1/62	6	10,000	1/1/62	6	15,000	1/1/62	6	98	1/1/62	6	24,902
<i>HARBOUR BOARD.</i>												
Wellington Harbour Board	28/8/46	4½	31,700	..	..	..	28/8/46	4½	600	28/8/46	4½	31,100
<i>LAND DRAINAGE BOARDS.</i>												
Buckley	1/5/39	5	600	..	..	..	..	..	..	1/5/39	5	600
Taieri	31/7/51	5	1,311	..	..	..	31/7/51	5	25	31/7/51	5	1,286
<i>ROAD BOARDS.</i>												
Mangere	1/3/50	5	15,000	..	..	..	..	..	..	1/3/50	5	15,000
"	1/6/51	5½	3,500	..	..	..	..	..	..	1/6/51	5½	3,500
"	30/6/54	5½	3,300	..	..	..	..	..	..	30/6/54	5½	3,300
<i>TOWN BOARDS.</i>												
Ellerslie	31/10/33	5	1,000	..	..	..	..	..	..	31/10/33	5	1,000
"	1/6/34	5	14,500	..	..	..	..	..	..	1/6/34	5	14,500
Havelock	1/11/43	6	3,032	..	..	..	1/11/43	6	89	1/11/43	6	2,943
Hunterville	1/8/30	5	3,000	..	..	..	..	..	..	1/8/30	5	3,000
Kaponga	20/6/61	6	1,000	..	..	..	20/6/61	6	8	20/6/61	6	992
Manaia	15/8/31	5½	1,500	..	..	..	..	..	..	15/8/31	5½	1,500
Mangaweka	1/8/54	5	2,250	..	..	..	..	..	..	1/8/54	5	2,250
Ngaruawahia	1/12/52	5½	2,750	..	..	..	..	..	..	1/12/52	5½	2,750
Papakura	1/12/56	5½	2,000	..	..	..	..	..	..	1/12/56	5½	2,000
"	1/3/60	6	4,939	..	..	..	1/3/60	6	43	1/3/60	6	4,896
Rongotea	1/9/34	5	700	..	..	..	..	..	..	1/9/34	5	700
Tuakau	1/1/58	5½	725	..	..	..	1/1/58	5½	8	1/1/58	5½	717
Waverley	25/4/47	5	750	..	..	..	..	..	..	25/4/47	5	750
<i>MISCELLANEOUS SECURITIES.</i>												
Landed and house property (freehold)	Varying	Var.	134,325	Varying	Var.	2,241	Varying	Var.	5,698	Varying	Var.	130,868
Landed and house property (leasehold)	"	"	1,539	"	"	..	"	"	34	"	"	1,505
Mortgages	"	"	2,575,649	"	"	249,185	"	"	317,221	"	"	2,507,613
Properties acquired on default by mortgagors	"	"	4,750	"	"	7,051	"	"	13	"	"	11,788
<i>Securities held in London.</i>												
New Zealand 3-per-cent. Consolidated Stock, inscribed at Bank of England	1/4/45	3	625,900	..	..	..	..	..	..	1/4/45	3	625,900
Totals .. .. .	..	..	5,660,460	..	..	608,984	..	..	329,307	..	..	5,940,137

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	2,600	..	..	..	..	..	..	15/1/33	5½	2,600
Finance Act, 1918, sec. 10 ..	7/4/26	5	40	..	..	..	..	..	..	7/4/26	5	40
" ..	1/7/30	5½	50,000	..	..	..	..	..	..	1/7/30	5½	50,000
" ..	7/4/31	5	30	..	..	..	..	..	..	7/4/31	5	30
Finance Act, 1920 sec. 15 (Nauru and Ocean Islands)	1/12/25	5	100,000	..	..	..	1/12/25	5	100,000	..	..	..
<i>New Zealand Inscribed Stock Act, 1917—</i>												
Discharged Soldiers Settlement Loans Act, 1920, sec. 4	15/1/33	5½	30,000	..	..	..	..	..	..	15/1/33	5½	30,000
Education Purposes Loan Act, 1919	1/2/28	5½	55,000	..	..	..	..	..	..	1/2/28	5½	55,000
Finance Act, 1915, sec. 105	15/12/30	5½	55,500	..	..	..	..	..	..	15/12/30	5½	55,500
" ..	1/9/41	5½	164,610	..	..	..	..	..	..	1/9/41	5½	164,610
Finance Act, 1916, sec. 35	1/8/26	6	700	..	..	..	..	..	..	1/8/26	6	700
" ..	1/8/31	6	65,200	..	..	..	..	..	..	1/8/31	6	65,200
Finance Act, 1918, sec. 10	1/2/28	5½	50,000	..	..	..	..	..	..	1/2/28	5½	50,000
" ..	1/1/29	5	5,000	..	..	..	..	..	..	1/1/29	5	5,000
Finance Act, 1919, sec. 5	15/7/30	5	40,000	..	..	..	..	..	..	15/7/30	5	40,000
Native Land Amendment Act, 1913	1/2/28	5½	100,000	..	..	..	..	..	..	1/2/28	5½	100,000
War expenses—War Purposes Loan Act, 1917	15/11/38	4½	25,000	..	..	..	..	..	..	15/11/38	4½	25,000
Ditto ..	1/9/41	5½	629,850	..	..	..	..	..	..	1/9/41	5½	629,850
War Purposes Loan Act, 1917, and Finance Act, 1917, sec. 68	15/11/27	5	500	..	..	..	..	..	..	15/11/27	5	500
State Advances Act, 1913, Advances to Workers	..	..	..	1/2/36	5½	100,000	..	..	..	1/2/36	5½	100,000
Finance Act, 1920, sec. 15 (Electric-power works)	..	..	..	1/2/36	5½	50,000	..	..	..	1/2/36	5½	50,000
Education Purposes Loans Act, 1919	..	..	..	1/7/30	5½	100,000	..	..	..	1/7/30	5½	100,000
Aid to Public Works and Land Settlement Act, 1914	..	..	..	1/7/30	5½	50,000	..	..	..	1/7/30	5½	50,000
<i>Land Settlement Finance Act, 1909—</i>												
Clarkin ..	19/3/36	5	500	..	..	..	..	..	..	19/3/36	5	500
Clifton Grove ..	1/10/33	5	3,000	..	..	..	..	..	..	1/10/33	5	3,000
Lansdowne ..	25/11/33	5	3,506	..	..	..	..	..	..	25/11/33	5	3,506
Moana Vale ..	9/12/33	5	8,000	..	..	..	..	..	..	9/12/33	5	8,000
Nikau Grange ..	1/9/31	5	1,500	..	..	..	..	..	..	1/9/31	5	1,500
Owersby ..	11/12/33	5	12,000	..	..	..	..	..	..	11/12/33	5	12,000
Paparamu ..	1/2/36	5	7,700	..	..	..	1/2/36	5	100	1/2/36	5	7,600
Quiltown ..	6/12/33	5	7,500	..	..	..	..	..	..	6/12/33	5	7,500
Woodside ..	11/11/33	5	5,000	..	..	..	11/11/33	5	3,000	11/11/33	5	2,000
<i>Local Authorities' Securities—BOROUGH COUNCILS.</i>												
Akaroa ..	1/4/33	6	1,190	..	..	..	..	..	..	1/4/33	6	1,190
" ..	1/9/42	6	900	..	..	..	..	..	..	1/9/42	6	900
" ..	..	..	..	1/5/45	6	1,700	..	..	..	1/5/45	6	1,700
" ..	1/9/49	5	800	..	..	..	..	..	..	1/9/49	5	800
" ..	..	..	..	1/5/45	6	550	..	..	..	1/5/45	6	550
Avondale ..	1/5/61	6	7,000	..	..	..	..	..	..	1/5/61	6	7,000
" ..	..	..	..	1/2/62	6	5,500	..	..	..	1/2/62	6	5,500
" ..	1/5/61	6	10,000	1/5/61	6	7,000	..	..	..	1/5/61	6	17,000
" ..	..	..	..	1/5/62	6	3,500	..	..	..	1/5/62	6	3,500
" ..	1/5/61	6	3,000	..	..	..	..	..	..	1/5/61	6	3,000
" ..	1/5/61	6	14,000	..	..	..	..	..	..	1/5/61	6	14,000
" ..	..	..	..	1/5/61	6	18,000	..	..	..	1/5/61	6	18,000
" ..	..	..	..	1/5/62	6	7,500	..	..	..	1/5/62	6	7,500
" ..	..	..	..	1/5/62	6	1,000	..	..	..	1/5/62	6	1,000
" ..	..	..	..	1/3/62	6	15,500	..	..	..	1/3/62	6	15,500
Balclutha ..	1/12/42	6	1,500	..	..	..	..	..	..	1/12/42	6	1,500
" ..	1/6/43	6	150	..	..	..	..	..	..	1/6/43	6	150
" ..	1/9/49	5	2,600	..	..	..	..	..	..	1/9/49	5	2,600
" ..	1/11/50	5½	500	..	..	..	..	..	..	1/11/50	5½	500
" ..	1/1/57	5½	1,000	..	..	..	..	..	..	1/1/57	5½	1,000
Blenheim ..	1/3/57	5½	39,850	..	..	..	..	..	..	1/3/57	5½	39,850
Carterton ..	1/9/42	6	300	..	..	..	..	..	..	1/9/42	6	300
" ..	1/9/52	5½	12,000	..	..	..	..	..	..	1/9/52	5½	12,000
" ..	1/9/52	5½	3,000	..	..	..	..	..	..	1/9/52	5½	3,000
" ..	1/6/55	5½	1,200	..	..	..	..	..	..	1/6/55	5½	1,200
Carried forward ..	..	..	1,521,726	..	..	360,250	..	..	103,100	..	..	1,778,876

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	£ 1,521,726	..	..	£ 360,250	..	..	£ 103,100	..	..	£ 1,778,876
Dannevirke ..	1/11/26	4½	7,500	..	..	..	..	..	..	1/11/26	4½	7,500
" ..	1/11/31	6	5,000	..	..	..	..	..	..	1/11/31	6	5,000
" ..	1/11/31	6	1,100	..	..	..	..	..	..	1/11/31	6	1,100
" ..	1/5/32	6	1,400	..	..	..	..	..	..	1/5/32	6	1,400
" ..	1/1/33	4½	6,000	..	..	..	..	..	..	1/1/33	4½	6,000
" ..	..	..	..	1/9/45	6	10,000	..	..	..	1/9/45	6	10,000
" ..	1/7/51	5½	4,300	..	..	..	..	..	..	1/7/51	5½	4,300
" ..	1/6/52	4½	11,000	..	..	..	..	..	..	1/6/52	4½	11,000
Dargaville ..	1/6/32	6½	6,000	..	..	..	..	..	..	1/6/32	6½	6,000
" ..	1/7/32	6	13,750	..	..	..	..	..	..	1/7/32	6	13,750
" ..	1/8/32	6	9,145	..	..	..	..	..	..	1/8/32	6	9,145
" ..	1/8/33	6	900	..	..	..	..	..	..	1/8/33	6	900
" ..	1/7/42	6	8,500	..	..	..	..	..	..	1/7/42	6	8,500
" ..	1/9/42	6	3,000	..	..	..	..	..	..	1/9/42	6	3,000
" ..	1/11/46	5½	362	..	..	..	..	..	..	1/11/46	5½	362
" ..	1/4/53	5½	8,000	..	..	..	..	..	..	1/4/53	5½	8,000
" ..	16/7/53	5½	450	..	..	..	..	..	..	16/7/53	5½	450
" ..	1/12/56	5½	1,000	..	..	..	..	..	..	1/12/56	5½	1,000
" ..	1/8/57	5½	100	..	..	..	..	..	..	1/8/57	5½	100
" ..	1/9/57	5½	2,000	..	..	..	..	..	..	1/9/57	5½	2,000
" ..	1/12/57	5½	5,838	..	..	..	..	..	..	1/12/57	5½	5,838
" ..	1/2/60	6	7,000	..	..	..	..	..	..	1/2/60	6	7,000
Dargaville and Hobson ..	1/1/56	5½	17,000	..	..	..	..	..	..	1/1/56	5½	17,000
" ..	1/4/59	6	850	..	..	..	..	..	..	1/4/59	6	850
Devonport ..	8/5/53	5½	12,000	..	..	..	..	..	..	8/5/53	5½	12,000
" ..	1/7/44	6	6,000	..	..	..	..	..	..	1/7/44	6	6,000
" ..	1/7/44	6	1,500	..	..	..	..	..	..	1/7/44	6	1,500
" ..	1/7/44	6	2,500	..	..	..	..	..	..	1/7/44	6	2,500
" ..	1/7/44	6	5,500	..	..	..	..	..	..	1/7/44	6	5,500
" ..	1/8/44	6	21,000	..	..	..	..	..	..	1/8/44	6	21,000
" ..	1/8/44	6	16,000	..	..	..	..	..	..	1/8/44	6	16,000
" ..	1/8/44	6	32,000	1/8/44	6	38,000	..	..	..	1/8/44	6	70,000
" ..	..	..	..	1/9/45	6	12,000	..	..	..	1/9/45	6	12,000
" ..	..	..	..	1/10/45	6	250	..	..	..	1/10/45	6	250
Eketahuna ..	1/11/37	6	3,000	..	..	..	..	..	..	1/11/37	6	3,000
" ..	1/11/37	6	350	..	..	..	..	..	..	1/11/37	6	350
" ..	1/11/37	6	300	..	..	..	..	..	..	1/11/37	6	300
" ..	1/8/42	6	2,740	..	..	..	..	..	..	1/8/42	6	2,740
" ..	1/10/42	5	2,300	..	..	..	..	..	..	1/10/42	5	2,300
" ..	1/4/43	5	530	..	..	..	..	..	..	1/4/43	5	530
Eltham ..	1/9/32	6	400	..	..	..	..	..	..	1/9/32	6	400
" ..	1/10/32	6	3,200	..	..	..	..	..	..	1/10/32	6	3,200
" ..	1/2/41	4½	6,000	..	..	..	..	..	..	1/2/41	4½	6,000
" ..	1/11/51	5½	1,500	..	..	..	..	..	..	1/11/51	5½	1,500
" ..	6/7/52	5½	6,592	..	..	..	..	..	..	6/7/52	5½	6,592
" ..	1/8/55	5½	8,000	..	..	..	..	..	..	1/8/55	5½	8,000
" ..	1/1/57	5½	4,000	..	..	..	..	..	..	1/1/57	5½	4,000
Featherston ..	21/9/48	5½	2,000	..	..	..	..	..	..	21/9/48	5½	2,000
" ..	1/2/49	5	200	..	..	..	..	..	..	1/2/49	5	200
" ..	1/12/49	5½	200	..	..	..	..	..	..	1/12/49	5½	200
" ..	1/7/50	5	500	..	..	..	..	..	..	1/7/50	5	500
" ..	..	..	..	1/9/61	6	1,200	..	..	..	1/9/61	6	1,200
Feilding ..	1/3/32	6½	5,000	..	..	..	..	..	..	1/3/32	6½	5,000
" ..	1/9/42	6	330	..	..	..	..	..	..	1/9/42	6	330
" ..	1/7/44	6	1,000	..	..	..	..	..	..	1/7/44	6	1,000
" ..	1/9/43	6	330	..	..	..	..	..	..	1/9/43	6	330
" ..	1/2/44	6	550	..	..	..	..	..	..	1/2/44	6	550
" ..	..	..	..	1/1/46	6	435	..	..	..	1/1/46	6	435
" ..	1/5/50	5	10,000	..	..	..	..	..	..	1/5/50	5	*10,000
" ..	1/8/44	6	2,000	..	..	..	..	..	..	1/8/44	6	2,000
" ..	1/1/53	5½	4,000	..	..	..	..	..	..	1/1/53	5½	4,000
" ..	1/8/44	6	2,000	..	..	..	..	..	..	1/8/44	6	2,000
" ..	20/4/54	5½	7,000	..	..	..	..	..	..	20/4/54	5½	7,000
" ..	1/7/55	5½	700	..	..	..	..	..	..	1/7/55	5½	700
" ..	1/7/57	5½	14,000	..	..	..	..	..	..	1/7/57	5½	14,000
Foxton ..	1/6/32	4½	2,400	..	..	..	..	..	..	1/6/32	4½	2,400
Frankton ..	1/3/50	5	750	..	..	..	..	..	..	1/3/50	5	750
" ..	1/7/50	5	2,000	..	..	..	..	..	..	1/7/50	5	2,000
Gisborne ..	1/1/45	5½	17,500	..	..	..	..	..	..	1/1/45	5½	17,500
" ..	1/1/45	5½	18,000	..	..	..	..	..	..	1/1/45	5½	18,000
" ..	1/1/46	5½	27,000	..	..	..	..	..	..	1/1/46	5½	27,000
Gore ..	1/3/32	6	2,000	..	..	..	..	..	..	1/3/32	6	2,000
" ..	15/7/39	5½	20,000	..	..	..	..	..	..	15/7/39	5½	20,000
" ..	1/1/45	5½	12,000	..	..	..	..	..	..	1/1/45	5½	12,000
" ..	1/6/46	5½	1,200	..	..	..	..	..	..	1/6/46	5½	1,200
Carried forward ..	..	..	£ 1,929,993	..	..	£ 422,135	..	..	£ 103,100	..	..	£ 2,249,028

* Now Manawatu-Oroua Electric-power Board.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE *continued.*

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..			1,929,993			422,135			103,100			2,249,028
Greytown ..	1/8/42	6	5,420							1/8/42	6	5,420
" ..	1/8/42	6	2,500							1/8/42	6	2,500
" ..	1/4/47	5	2,000							1/4/47	5	2,000
" ..	1/11/56	5½	2,840							1/11/56	5½	2,840
" ..	1/4/43	6	250							1/4/43	6	250
Hamilton ..	1/6/32	6	44,400							1/6/32	6	44,400
" ..	1/7/32	6	1,600							1/7/32	6	1,600
" ..	1/7/32	6	4,000							1/7/32	6	4,000
" ..	1/2/47	4½	13,600							1/2/47	4½	13,600
" ..	1/1/55	5½	10,000							1/1/55	5½	10,000
Hastings ..	1/4/49	6	20,000							1/4/49	6	20,000
" ..	1/4/50	5	6,630							1/4/50	5	6,630
" ..	1/10/51	5½	11,925							1/10/51	5½	11,925
" ..	1/5/53	5½	13,600							1/5/53	5½	13,600
" ..	1/10/56	5½	5,000							1/10/56	5½	5,000
" ..	1/9/57	5½	1,360							1/9/57	5½	1,360
" ..	1/5/53	5½	8,800							1/5/53	5½	8,800
" ..	1/3/61	6	33,000	1/3/61	6	16,000				1/3/61	6	49,000
" ..	1/2/61	6	1,800							1/2/61	6	1,800
Hokitika ..	1/3/50	5	3,500							1/3/50	5	3,500
Inglewood ..	1/2/38	5	3,850							1/2/38	5	3,850
" ..	1/12/42	6	3,000							1/12/42	6	3,000
Kaipoi ..	10/8/33	4½	3,000							10/8/33	4½	3,000
" ..	1/3/44	6	4,500							1/3/44	6	4,500
" ..	1/12/55	5½	4,500							1/12/55	5½	4,500
Levin ..	1/11/34	4½	8,400						1/11/34	4½	8,300	
Lower Hutt ..	1/8/42	6	8,000						1/11/34	4½	100	
" ..	1/4/44	6	20,000	1/4/44	6	10,000				1/8/42	6	8,000
" ..	1/1/44	6	15,000	1/4/44	6	14,000				1/4/44	6	30,000
" ..	1/7/49	5	3,000							1/4/44	6	29,000
Marion ..	1/8/32	6	10,000							1/7/49	5	3,000
" ..	1/9/32	6	3,100						1/8/32	6	10,000	
" ..	1/10/34	5	1,500							1/9/32	6	3,100
Masterton ..	1/3/44	6	2,500							1/10/34	5	1,500
" ..	1/8/44	6	9,500							1/3/44	6	2,500
" ..	30/6/45	4½	3,750							1/8/44	6	9,500
" ..	1/11/52	5½	32,000							30/6/45	4½	3,750
" ..	1/1/57	5½	27,000							1/11/52	5½	32,000
" ..	1/8/57	6	3,200							1/1/57	5½	27,000
" ..				1/9/45	6	29,750				1/8/57	6	3,200
Mataura ..	1/6/30	5½	1,100							1/9/45	6	29,750
" ..	1/5/50	5	700							1/6/30	5½	1,100
Morrinsville ..	1/4/58	6	4,500							1/5/50	5	700
" ..				1/5/62	6	5,000				1/4/58	6	4,500
Motueka ..	1/11/52	5½	5,000							1/5/62	6	5,000
" ..	1/11/56	5½	10,000							1/11/52	5½	5,000
" ..	1/1/57	5½	4,000							1/11/56	5½	10,000
Mount Albert ..	1/3/52	5½	5,700							1/1/57	5½	4,000
" ..	26/3/54	5½	570							1/3/52	5½	5,700
Napier ..	1/7/32	6	42,000							26/3/54	5½	570
" ..	30/6/44	5	14,500							1/7/32	6	42,000
" ..	30/6/44	5½	36,500							30/6/44	5	14,500
" ..	1/8/44	6	7,610							30/6/44	5½	31,500
" ..	1/2/50	5	1,200							1/8/44	6	7,610
" ..	1/8/44	6	1,390							1/2/50	5	1,200
" ..	1/9/51	5½	423							1/8/44	6	1,390
" ..	22/1/55	5½	7,300							1/9/51	5½	423
New Brighton ..	1/12/49	5	435							22/1/55	5½	7,300
Ngaruawahia ..	1/3/44	6	9,000							1/12/49	5	435
Northcote ..	1/7/53	5½	2,000							1/3/44	6	9,000
" ..				1/12/61	6	5,000				1/7/53	5½	2,000
Oamaru ..	1/1/30	5½	173,800							1/12/61	6	5,000
Ohakune ..	1/8/53	5	17,826							1/1/30	5½	173,800
Opotiki ..	1/9/50	5	18,000							1/8/53	5	17,826
" ..	1/5/52	5½	1,800							1/9/50	5	18,000
" ..	1/5/57	5½	535							1/5/52	5½	1,800
" ..				1/6/62	6	3,500				1/5/57	5½	535
Otaki ..	1/2/33	6	14,000							1/6/62	6	3,500
" ..	1/9/42	6	2,500							1/2/33	6	14,000
" ..	1/2/61	6	9,200							1/9/42	6	2,500
" ..				1/2/62	6	2,500				1/2/61	6	9,200
" ..				1/2/62	6	200				1/2/62	6	2,500
Paeroa ..				1/11/45	6	4,000				1/2/62	6	200
" ..	2/4/54	5½	650							1/11/45	6	4,000
" ..				1/11/45	6	6,000				2/4/54	5½	650
Pahiatua ..	31/3/40	5½	6,000							1/11/45	6	6,000
" ..	1/8/42	6	2,800							31/3/40	5½	6,000
" ..				1/11/45	6	6,000				1/8/42	6	2,800
" ..										1/11/45	6	6,000
Carried forward ..			2,689,057			524,085			118,200			3,094,942

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE *continued.*

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..			2,689,057			524,085			118,200			3,094,942
Palmerston North ..	1/4/32	6½	4,000							1/4/32	6½	4,000
" ..	1/7/32	6	32,000							1/7/32	6	32,000
" ..	1/8/32	6	2,000							1/8/32	6	2,000
" ..	1/11/32	6	4,000							1/11/32	6	4,000
" ..	1/11/43	6	15,000							1/11/43	6	15,000
" ..	1/2/44	6	16,000							1/2/44	6	16,000
" ..	1/3/44	6	20,000							1/3/44	6	20,000
" ..				1/3/45	6	9,000				1/3/45	6	9,000
" ..	20/8/52	5½	85,000							20/8/52	5½	85,000
" ..	1/9/44	6	26,600							1/9/44	6	26,600
" ..				1/9/45	6	7,000				1/9/45	6	7,000
" ..	30/10/52	5½	24,000							30/10/52	5½	24,000
" ..				1/9/45	6	10,000	1/9/45	6	1,000	1/9/45	6	9,000
" ..				1/3/46	6	7,000				1/3/46	6	7,000
" ..	18/11/52	5½	3,000							18/11/52	5½	3,000
" ..	1/1/53	5½	18,000							1/1/53	5½	18,000
" ..	1/2/54	5½	10,200							1/2/54	5½	10,200
" ..	1/4/54	5½	31,350							1/4/54	5½	31,350
" ..	9/4/54	5½	2,400							9/4/54	5½	2,400
" ..	1/9/55	5½	3,300							1/9/55	5½	3,300
" ..				1/10/55	6	10,000				1/10/55	6	10,000
" ..	1/12/56	5½	25,500							1/12/56	5½	25,500
" ..	1/2/57	5½	24,475							1/2/57	5½	24,475
" ..	1/6/57	5½	20,000							1/6/57	5½	20,000
Patea ..	1/8/42	6	7,200							1/8/42	6	7,200
" ..	1/3/50	5	500							1/3/50	5	500
Petone ..	1/8/32	6	15,350				1/8/32	6	13,000	1/8/32	6	2,350
Petone and Lower Hutt ..	1/11/52	5½	19,251*									
Pictou ..	1/9/60	6	6,600							1/9/60	6	6,600
Pukekohe ..	1/8/32	6	10,000							1/8/32	6	10,000
" ..	1/9/42	6	10,000							1/9/42	6	10,000
" ..	1/4/60	6	10,000							1/4/60	6	10,000
" ..	1/9/61	6	1,700							1/9/61	6	1,700
Queenstown ..	1/7/43	6	7,000							1/7/43	6	7,000
" ..				1/6/62	6	1,200				1/6/62	6	1,200
Raetihi ..	1/7/32	6½	1,300							1/7/32	6½	1,300
" ..	1/6/43	6	3,000							1/6/43	6	3,000
" ..	1/9/44	6	300							1/9/44	6	300
" ..				1/10/61	6	670				1/10/61	6	670
" ..				1/2/62	6	742				1/2/62	6	742
Rangiora ..	1/3/27	4½	2,160				1/3/27	4½	80	1/3/27	4½	2,080
" ..	1/10/41	6	1,100							1/10/41	6	1,100
" ..	1/4/55	5½	5,500							1/4/55	5½	5,500
Richmond ..	1/5/56	5½	2,500							1/5/56	5½	2,500
" ..	1/4/57	5½	500							1/4/57	5½	500
Rotorua ..	1/6/57	6	15,000	1/6/57	6	5,000				1/6/57	6	20,000
Stratford ..	1/8/32	6	10,000							1/8/32	6	10,000
" ..	1/4/33	6	6,700							1/4/33	6	6,700
" ..	1/12/33	6	1,500							1/12/33	6	1,500
" ..	1/8/42	6	8,750							1/8/42	6	8,750
" ..	1/7/44	6	2,500							1/7/44	6	2,500
" ..	1/10/52	5½	16,000							1/10/52	5½	16,000
" ..	30/3/57	5½	21,000							30/3/57	5½	21,000
" ..	10/3/61	6	4,500	10/3/61	6	20,500				10/3/61	6	25,000
Sumner ..	1/9/49	5	2,600							1/9/49	5	2,600
Taihape ..	1/4/32	6	3,500							1/4/32	6	3,500
" ..	1/7/32	6	25,700							1/7/32	6	25,700
" ..	1/10/43	6	1,250							1/10/43	6	1,250
" ..	1/12/43	6	5,000							1/12/43	6	5,000
" ..	1/3/44	6	4,300							1/3/44	6	4,300
" ..				1/1/46	6	500				1/1/46	6	500
" ..	1/8/46	5½	1,000							1/8/46	5½	1,000
" ..	1/5/44	6	13,000							1/5/44	6	13,000
" ..	1/10/55	5½	17,000							1/10/55	5½	17,000
Takapuna ..	1/3/58	6	3,280							1/3/58	6	3,280
" ..				1/11/45	6	34,700				1/11/45	6	34,700
Taumarunui ..	1/4/33	6	3,000							1/4/33	6	3,000
" ..	1/10/59	6	2,200							1/10/59	6	2,200
" ..	1/7/60	6	775							1/7/60	6	775
" ..	1/5/60	6	5,000							1/5/60	6	5,000
" ..				1/4/62	6	1,600				1/4/62	6	1,600
Carried forward ..	3,333,398			631,997			132,280					3,813,864

* Now under Gas-lighting Board.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward —	..	..	3,333,398	..	..	631,997	..	..	132,280	..	..	3,813,864
Tauranga	1/4/32	6½	12,500	..	..	..	..	..	..	1/4/32	6½	12,500
.. .. .	1/7/50	5	29,500	..	..	..	..	..	..	1/7/50	5	29,500
.. .. .	1/2/52	5¼	2,150	..	..	..	..	..	..	1/2/52	5¼	2,150
.. .. .	1/6/53	5¼	4,600	..	..	..	..	..	..	1/6/53	5¼	4,600
.. .. .	1/2/57	5¼	20,000	..	..	..	..	..	..	1/2/57	5¼	20,000
.. .. .	1/8/58	6	3,000	..	..	..	..	..	..	1/8/58	6	3,000
.. .. .	1/12/60	6	6,000	..	..	..	..	..	..	1/12/60	6	6,000
.. .. .	..	..	..	1/7/62	6	200	..	..	..	1/7/62	6	200
.. .. .	..	..	..	1/1/62	6	8,000	..	..	..	1/1/62	6	8,000
.. .. .	..	..	..	1/1/62	6	9,500	..	..	..	1/1/62	6	9,500
.. .. .	..	..	..	1/1/62	6	820	..	..	..	1/1/62	6	820
Te Aroha	1/7/32	6	7,000	..	..	..	..	..	..	1/7/32	6	7,000
.. .. .	1/4/33	5	5,500	..	..	..	..	..	..	1/4/33	5	5,500
Te Awamutu .. .. .	..	..	..	1/3/62	6	3,000	..	..	..	1/3/62	6	3,000
Te Kuiti	1/8/51	5¼	2,000	..	..	..	..	..	..	1/8/51	5¼	2,000
.. .. .	1/4/53	5¼	3,600	..	..	..	..	..	..	1/4/53	5¼	3,600
.. .. .	19/3/54	5¼	3,530	..	..	..	..	..	..	19/3/54	5¼	3,530
.. .. .	1/10/54	5¼	1,300	..	..	..	..	..	..	1/10/54	5¼	1,300
.. .. .	1/10/54	5	13,000	..	..	..	..	..	..	1/10/54	5	13,000
Thames	1/4/43	6	12,960	..	..	..	..	..	..	1/4/43	6	12,960
.. .. .	1/6/49	5	14,000	..	..	..	..	..	..	1/6/49	5	14,000
.. .. .	1/6/50	5	1,400	..	..	..	..	..	..	1/6/50	5	1,400
.. .. .	1/6/52	5¼	5,500	..	..	..	..	..	..	1/6/52	5¼	5,500
.. .. .	1/7/55	5¼	2,000	..	..	..	..	..	..	1/7/55	5¼	2,000
.. .. .	1/11/56	5¼	14,000	..	..	..	..	..	..	1/11/56	5¼	14,000
.. .. .	1/11/60	6	5,000	..	..	..	..	..	..	1/11/60	6	5,000
.. .. .	1/6/61	6	25,000	..	..	..	..	..	..	1/6/61	6	25,000
.. .. .	..	..	..	1/2/62	6	13,000	..	..	..	1/2/62	6	13,000
.. .. .	..	..	..	1/5/62	6	20,000	..	..	..	1/5/62	6	20,000
.. .. .	..	..	..	1/6/62	6	5,000	..	..	..	1/6/62	6	5,000
Timaru	30/6/49	5	5,400	..	..	..	..	..	..	30/6/49	5	5,400
Waipukurau	1/7/32	6	13,500	..	..	..	..	..	..	1/7/32	6	13,500
Wairoa	1/3/32	6	9,000	..	..	..	..	..	..	1/3/32	6	9,000
.. .. .	1/8/50	5	2,000	..	..	..	..	..	..	1/8/50	5	2,000
.. .. .	1/4/54	5¼	400	..	..	..	..	..	..	1/4/54	5¼	400
.. .. .	24/9/54	5¼	1,500	..	..	..	..	..	..	24/9/54	5¼	1,500
Waitara	1/3/49	5	7,000	..	..	..	..	..	..	1/3/49	5	7,000
.. .. .	1/11/49	5	500	..	..	..	..	..	..	1/11/49	5	500
Wanganui	1/1/31	5	1,800	..	..	..	..	..	..	1/1/31	5	1,800
.. .. .	1/3/32	6	15,000	..	..	..	..	..	..	1/3/32	6	15,000
.. .. .	1/7/32	5	2,300	..	..	..	..	..	..	1/7/32	5	2,300
.. .. .	1/11/36	6	1,600	..	..	..	..	..	..	1/11/36	6	1,600
.. .. .	1/11/36	6	16,500	..	..	..	..	..	..	1/11/36	6	16,500
.. .. .	1/10/39	5¼	7,000	..	..	..	..	..	..	1/10/39	5¼	7,000
.. .. .	1/6/45	5½	19,402	1/6/45	5½	16	..	..	..	1/6/45	5½	19,418
Whakatane	1/1/43	6	400	..	..	..	..	..	..	1/1/43	6	400
.. .. .	..	..	..	1/3/35	6	1,200	..	..	..	1/3/35	6	1,200
.. .. .	1/4/57	5¼	5,000	..	..	..	..	..	..	1/4/57	5¼	5,000
.. .. .	1/6/57	5¼	4,000	..	..	..	..	..	..	1/6/57	5¼	4,000
.. .. .	1/8/54	5¼	10,000	..	..	..	..	..	..	1/8/54	5¼	10,000
.. .. .	1/4/55	5¼	1,000	..	..	..	..	..	..	1/4/55	5¼	1,000
.. .. .	1/1/56	5¼	1,100	..	..	..	..	..	..	1/1/56	5¼	1,100
.. .. .	1/2/57	5¼	24,000	..	..	..	..	..	..	1/2/57	5¼	24,000
.. .. .	1/7/57	5¼	2,500	..	..	..	..	..	..	1/7/57	5¼	2,500
.. .. .	1/8/57	5½	500	..	..	..	..	..	..	1/8/57	5½	500
.. .. .	1/11/57	5½	500	..	..	..	..	..	..	1/11/57	5½	500
.. .. .	1/6/58	6	250	..	..	..	..	..	..	1/6/58	6	250
Whangarei	1/5/32	6	1,800	..	..	..	..	..	..	1/5/32	6	1,800
.. .. .	1/7/32	6	2,550	..	..	..	..	..	..	1/7/32	6	2,550
.. .. .	1/8/32	6	3,800	..	..	..	..	..	..	1/8/32	6	3,800
.. .. .	1/9/32	6	230	..	..	..	..	..	..	1/9/32	6	230
.. .. .	1/9/32	6	150	..	..	..	..	..	..	1/9/32	6	150
.. .. .	1/2/39	5¼	2,500	..	..	..	..	..	..	1/2/39	5¼	2,500
.. .. .	1/3/39	5¼	2,500	..	..	..	..	..	..	1/3/39	5¼	2,500
.. .. .	1/4/39	5¼	13,000	..	..	..	..	..	..	1/4/39	5¼	13,000
.. .. .	1/8/42	6	5,600	..	..	..	..	..	..	1/8/42	6	5,600
.. .. .	1/9/42	6	12,000	..	..	..	..	..	..	1/9/42	6	12,000
.. .. .	1/10/47	5	3,450	..	..	..	..	..	..	1/10/47	5	3,450
.. .. .	1/7/51	5¼	4,200	..	..	..	..	..	..	1/7/51	5¼	4,200
.. .. .	..	..	..	1/2/62	6	5,400	..	..	..	1/2/62	6	5,400
Winton	1/7/50	5	1,575	..	..	..	1/7/50	5	1,050	1/7/50	5	525
Woodville	1/3/32	4¾	400	..	..	..	1/3/32	4¾	100	1/3/32	4¾	300
.. .. .	1/9/42	6	530	..	..	..	..	..	..	1/9/42	6	530
CITY COUNCILS.												
Nelson	1/5/32	6	10,000	..	..	..	..	..	..	1/5/32	6	10,000
.. .. .	1/3/33	6	10,000	..	..	..	..	..	..	1/3/33	6	10,000
Wellington	1/12/30	5½	10,000	..	..	..	..	..	..	1/12/30	5½	10,000
.. .. .	30/6/33	4	868	30/6/33	4	12	..	..	..	30/6/33	4	880
Carried forward ..	..	..	3,764,243	..	..	698,145	..	..	133,430	..	..	4,309,707

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward			3,764,243			698,145			133,430			4,309,707
COUNTY COUNCILS.												
Akitio	1 9 42	6	2,840							1 9 42	6	2,840
Awakino	15 2 52	5½	5,300*							15 2 52	5½	5,300
"	1 5 53	5½	710†							1 5 53	5½	710
"	19 2 55	5½	2,950†							19 2 55	5½	2,950
"	9 11 56	5½	450†							9 11 56	5½	450
"	1 5 57	5½	2,000†							1 5 57	5½	2,000
"	1 7 57	5½	1,000†							1 7 57	5½	1,000
"	1 8 57	5½	45†							1 8 57	5½	45
Awatere	1 7 32	6½	3,000							1 7 32	6½	3,000
"	1 3 51	5½	2,000							1 3 51	5½	2,000
"	1 4 52	5½	1,300							1 4 52	5½	1,300
"				1 2 46	6	6,000				1 2 46	6	6,000
Bay of Islands	1 8 55	5½	68,000							1 8 55	5½	68,000
Clifton	1 9 32	6	4,000							1 9 32	6	4,000
Collingwood	1 8 32	6	6,000							1 8 32	6	6,000
"	1 5 52	5½	1,800							1 5 52	5½	1,800
"	17 8 54	5½	180							17 8 54	5½	180
Cook	1 7 32	6½	400							1 7 32	6½	400
"	1 9 55	5½	4,700							1 9 55	5½	4,700
Egmont	1 6 50	5	1,000							1 6 50	5	1,000
"	1 10 50	5½	2,000							1 10 50	5½	2,000
"	1 4 52	5½	1,525							1 4 52	5½	1,525
"				1 9 45	6	45,000				1 9 45	6	45,000
Eketahuna	1 3 61	6	2,600							1 3 61	6	2,600
"	1 10 43	6	4,515							1 10 43	6	4,515
"	1 7 60	6	1,000							1 7 60	6	1,000
"	1 1 61	6	600							1 1 61	6	600
"				1 4 62	6	5,800				1 4 62	6	5,800
"				1 6 62	6	1,050				1 6 62	6	1,050
"				1 4 62	6	800				1 4 62	6	800
Eltham	1 10 43	6	395							1 10 43	6	395
"				1 2 62	6	6,000				1 2 62	6	6,000
Eyre	1 12 56	5½	3,000							1 12 56	5½	3,000
Featherston	1 7 41	5½	6,000							1 7 41	5½	6,000
"	1 11 42	6	900							1 11 42	6	900
"	1 6 44	6	250							1 6 44	6	250
"	1 7 49	5	200							1 7 49	5	200
"	1 6 50	5	1,000							1 6 50	5	1,000
"	1 8 51	5½	100							1 8 51	5½	100
"	1 7 52	5½	2,500							1 7 52	5½	2,500
"	2 2 54	5½	6,500							2 2 54	5½	6,500
"	1 2 56	5½	650							1 2 56	5½	650
"	1 11 56	5½	8,500							1 11 56	5½	8,500
"	1 9 57	5½	200							1 9 57	5½	200
"				1 4 62	6	9,000				1 4 62	6	9,000
Franklin	1 7 53	5	500							1 7 53	5	500
"	22 1 55	5½	27,000							22 1 55	5½	27,000
"	1 4 56	5½	6,000							1 4 56	5½	6,000
"	1 1 57	5½	3,000							1 1 57	5½	3,000
"	1 2 57	5½	500							1 2 57	5½	500
"	1 4 57	5½	18,000							1 4 57	5½	18,000
"	1 6 57	5½	750							1 6 57	5½	750
"	1 3 60	6	300							1 3 60	6	300
"	1 4 60	6	2,000							1 4 60	6	2,000
"	25 9 60	6	2,700							25 9 60	6	2,700
"				25 3 62	6	2,100				25 3 62	6	2,100
Hauraki Plains	1 1 61	6	3,400							1 1 61	6	3,400
"				1 4 62	6	13,400				1 4 62	6	13,400
"				1 5 62	6	1,450				1 5 62	6	1,450
Hawera	15 5 38	4½	61,500							15 5 38	4½	61,500
"	1 2 56	5½	6,800							1 2 56	5½	6,800
Heathcote	1 2 32	6½	1,250							1 2 32	6½	1,250
"	1 4 50	5	6,000							1 4 50	5	6,000
Hobson	1 1 43	6	5,000							1 1 43	6	5,000
"	1 3 53	5½	2,500							1 3 53	5½	2,500
"	29 12 53	5½	5,500							29 12 53	5½	5,500
"	1 10 54	5½	600							1 10 54	5½	600
"	29 1 55	5½	250							29 1 55	5½	250
"	1 1 56	5½	1,500							1 1 56	5½	1,500
"	8 3 61	6	97	8 3 61	6	3				8 3 61	6	100
"	8 3 61	6	3,500							8 3 61	6	3,500
"	8 3 61	6	991	8 3 61	6	9				8 3 61	6	1,000
"	8 3 61	6	991	8 3 61	6	9				8 3 61	6	1,000
"	1 2 61	6	1,400							1 2 61	6	1,400
"	8 3 61	6	2,000							8 3 61	6	2,000
"	1 8 58	6	5,000							1 8 58	6	5,000
"	1 10 58	6	3,000							1 10 58	6	3,000
"	1 6 60	6	1,800							1 6 60	6	1,800
"				8 3 62	6	3,500				8 3 62	6	3,500
"				8 3 61	6	1,200				8 3 61	6	1,200
"				8 9 61	6	1,600				8 9 61	6	1,600
Carried forward			4,088,182			795,066			133,430			4,730,567

* Now Kawhia County Council.

† Now Waikato County Council.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	6	4,088,182	..	..	795,066	..	..	133,430	..	..	4,730,567
Hokianga ..	1/6/56	5½	1,630	..	..	..	..	..	..	1/6/56	5½	1,630
" ..	1/3/57	5½	6,700	..	..	..	..	..	..	1/3/57	5½	6,700
" ..	1/4/57	5½	22,000	..	..	..	..	..	..	1/4/57	5½	22,000
" ..	..	..	..	1/10/61	6	2,000	..	..	..	1/10/61	6	2,000
" ..	..	..	..	1/2/62	6	34,150	..	..	..	1/2/62	6	34,150
Horowhenua ..	1/2/50	5	500	..	..	..	..	..	..	1/2/50	5	500
" ..	1/4/50	5	2,800	..	..	..	..	..	..	1/4/50	5	2,800
" ..	..	..	..	1/12/61	6	4,100	..	..	..	1/12/61	6	4,100
Inglewood ..	1/9/43	6	435	..	..	..	..	..	..	1/9/43	6	435
" ..	1/10/44	6	150	..	..	..	..	..	..	1/10/44	6	150
" ..	1/9/48	6	8,000	..	..	..	..	..	..	1/9/48	6	8,000
" ..	1/10/48	6	1,200	..	..	..	..	..	..	1/10/48	6	1,200
" ..	1/6/49	6	8,000	..	..	..	..	..	..	1/6/49	6	8,000
" ..	..	..	..	1/7/50	6	8,920	..	..	..	1/7/50	6	8,920
Kaikoura ..	1/7/32	6½	5,500	..	..	..	1/7/32	6½	250	1/7/32	6½	5,250
" ..	1/7/49	6	1,370	..	..	..	..	..	..	1/7/49	6	1,370
" ..	1/8/45	5½	2,400	..	..	..	..	..	..	1/8/45	5½	2,400
Kairanga ..	1/8/42	6	7,050	..	..	..	..	..	..	1/8/42	6	7,050
" ..	1/9/43	6	1,330	..	..	..	..	..	..	1/9/43	6	1,330
" ..	1/11/43	6	1,100	..	..	..	..	..	..	1/11/43	6	1,100
" ..	1/11/51	5½	5,500	..	..	..	..	..	..	1/11/51	5½	5,500
" ..	1/2/56	5½	2,300	..	..	..	..	..	..	1/2/56	5½	2,300
" ..	1/2/56	5½	2,400	..	..	..	..	..	..	1/2/56	5½	2,400
" ..	1/7/58	6	650	..	..	..	..	..	..	1/7/58	6	650
Kaitieke ..	1/1/43	6	200	..	..	..	..	..	..	1/1/43	6	200
" ..	1/2/50	5	3,500	..	..	..	..	..	..	1/2/50	5	3,500
" ..	1/7/51	5½	350	..	..	..	..	..	..	1/7/51	5½	350
" ..	1/1/61	6	5,000	..	..	..	..	..	..	1/1/61	6	5,000
" ..	..	..	..	1/10/45	6	250	..	..	..	1/10/45	6	250
Kawhia ..	1/10/56	6	2,000	..	..	..	..	..	..	1/10/56	6	2,000
Kiwiata ..	1/7/56	5½	10,000	..	..	..	..	..	..	1/7/56	5½	10,000
Mackenzie ..	1/9/25	5	1,200	..	..	..	1/9/25	5	1,200	..	..	..
" ..	1/6/26	5	120	..	..	..	1/6/26	5	120	..	..	..
" ..	1/2/43	6	550	..	..	..	..	..	..	1/2/43	6	550
" ..	1/8/57	5½	2,000	..	..	..	..	..	..	1/8/57	5½	2,000
" ..	1/5/43	6	1,100	..	..	..	..	..	..	1/5/43	6	1,100
" ..	1/8/57	5½	6,000	..	..	..	..	..	..	1/8/57	5½	6,000
" ..	1/4/44	6	280	..	..	..	..	..	..	1/4/44	6	280
" ..	1/1/59	6	800	..	..	..	..	..	..	1/1/59	6	800
" ..	..	..	..	1/11/40	6	410	..	..	..	1/11/40	6	410
" ..	..	..	..	1/9/45	6	300	..	..	..	1/9/45	6	300
Makara ..	1/2/44	6	3,000	..	..	..	..	..	..	1/2/44	6	3,000
" ..	1/7/44	6	1,250	..	..	..	..	..	..	1/7/44	6	1,250
Manukau ..	..	..	..	1/4/62	6	4,500	..	..	..	1/4/62	6	4,500
" ..	1/8/42	6	1,000	..	..	..	..	..	..	1/8/42	6	1,000
" ..	1/6/44	6	100	..	..	..	..	..	..	1/6/44	6	100
" ..	1/8/57	6	2,250	..	..	..	..	..	..	1/8/57	6	2,250
" ..	1/8/57	6	125	..	..	..	..	..	..	1/8/57	6	125
" ..	1/10/57	6	7,000	..	..	..	..	..	..	1/10/57	6	7,000
" ..	1/4/60	6	2,750	..	..	..	..	..	..	1/4/60	6	2,750
" ..	1/10/60	6	1,250	..	..	..	..	..	..	1/10/60	6	1,250
" ..	..	..	..	1/10/61	6	400	..	..	..	1/10/61	6	400
" ..	..	..	..	1/8/62	6	4,200	..	..	..	1/8/62	6	4,200
Manawatu ..	1/7/50	5	1,500	..	..	..	..	..	..	1/7/50	5	1,500
" ..	1/7/50	5½	450	..	..	..	..	..	..	1/7/50	5½	450
" ..	1/3/57	5½	30,000	..	..	..	..	..	..	1/3/57	5½	30,000
Mangonui ..	1/3/56	5½	42,000	..	..	..	..	..	..	1/3/56	5½	42,000
" ..	1/8/42	6	8,830	..	..	..	..	..	..	1/8/42	6	8,830
" ..	1/4/58	6	2,000	..	..	..	..	..	..	1/4/58	6	2,000
Masterton ..	28/2/54	5½	1,100	..	..	..	..	..	..	28/2/54	5½	1,100
" ..	1/7/57	5½	2,500	..	..	..	..	..	..	1/7/57	5½	2,500
" ..	1/7/60	6	3,000	..	..	..	..	..	..	1/7/60	6	3,000
" ..	..	..	..	1/7/61	6	4,000	1/7/61	6	2,000	1/7/61	6	2,000
Marlborough ..	1/12/30	5½	2,270	..	..	..	..	..	..	1/12/30	5½	2,270
" ..	1/5/57	6	2,515	..	..	..	..	..	..	1/5/57	6	2,515
" ..	10/1/54	5½	500	..	..	..	..	..	..	10/1/54	5½	500
" ..	1/9/42	6	2,600	..	..	..	..	..	..	1/9/42	6	2,600
" ..	1/5/57	5½	1,140	..	..	..	..	..	..	1/5/57	5½	1,140
" ..	1/6/53	5½	770	..	..	..	..	..	..	1/6/53	5½	770
" ..	..	..	..	1/12/45	6	10,000	..	..	..	1/12/45	6	10,000
" ..	1/4/43	6	1,200	..	..	..	..	..	..	1/4/43	6	1,200
" ..	1/5/50	5	3,500	..	..	..	..	..	..	1/5/50	5	3,500
" ..	1/10/50	5	2,100	..	..	..	..	..	..	1/10/50	5	2,100
" ..	1/8/52	5½	666	..	..	..	..	..	..	1/8/52	5½	666
" ..	1/3/57	5½	1,850	..	..	..	..	..	..	1/3/57	5½	1,850
" ..	1/12/57	5½	1,000	..	..	..	..	..	..	1/12/57	5½	1,000
" ..	..	..	..	1/2/62	6	1,050	..	..	..	1/2/62	6	1,050
" ..	..	..	..	1/12/45	6	5,000	..	..	..	1/12/45	6	5,000
Carried forward ..	..	..	4,332,513	..	..	874,346	..	..	137,000	..	..	5,050,608

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	4,332,513	..	..	874,346	..	..	137,000	..	..	5,050,608
Matakaoa ..	..	..	..	1/4/62	6	3,000	..	..	..	1/4/62	6	3,000
Matamata ..	1/1/36	6	12,000	..	..	..	..	..	..	1/1/36	6	12,000
" ..	1/10/49	5	12,000	..	..	..	..	..	..	1/10/49	5	12,000
" ..	1/6/51	5½	1,200	..	..	..	..	..	..	1/6/51	5½	1,200
" ..	1/2/53	5	2,000	..	..	..	..	..	..	1/2/53	5	2,000
" ..	..	..	..	1/4/62	6	40,000	..	..	..	1/4/62	6	40,000
" ..	..	..	..	1/5/62	6	5,300	..	..	..	1/5/62	6	5,300
" ..	..	..	..	1/6/62	6	10,000	..	..	..	1/6/62	6	10,000
Murchison ..	1/1/49	5	1,500	..	..	..	..	..	..	1/1/49	5	1,500
" ..	1/3/50	5	900	..	..	..	..	..	..	1/3/50	5	900
" ..	1/7/57	5½	12,000	..	..	..	..	..	..	1/7/57	5½	12,000
" ..	1/6/61	6	2,000	..	..	..	..	..	..	1/6/61	6	2,000
Ohinemuri ..	1/7/32	6	4,200	..	..	..	..	..	..	1/7/32	6	4,200
Ohura ..	1/7/42	6½	5,000	..	..	..	..	..	..	1/7/42	6½	5,000
" ..	1/8/43	6	2,000	..	..	..	..	..	..	1/8/43	6	2,000
" ..	1/1/45	6	2,600	..	..	..	..	..	..	1/1/45	6	2,600
" ..	1/4/60	6	5,200	..	..	..	..	..	..	1/4/60	6	5,200
" ..	1/10/60	6	600	..	..	..	..	..	..	1/10/60	6	600
" ..	..	..	..	1/4/62	6	2,400	..	..	..	1/4/62	6	2,400
Opotiki ..	1/10/49	5	4,000	..	..	..	..	..	..	1/10/49	5	4,000
" ..	1/2/44	6	1,000	..	..	..	..	..	..	1/2/44	6	1,000
" ..	1/12/53	5½	3,000	..	..	..	..	..	..	1/12/53	5½	3,000
" ..	1/2/54	5½	400	..	..	..	..	..	..	1/2/54	5½	400
" ..	1/5/57	5½	4,000	..	..	..	..	..	..	1/5/57	5½	4,000
" ..	1/8/57	6	2,455	..	..	..	..	..	..	1/8/57	6	2,455
Opotiki and Whakatane ..	1/12/53	5½	2,000	..	..	..	..	..	..	1/12/53	5½	2,000
" ..	1/3/61	6	3,000	..	..	..	..	..	..	1/3/61	6	3,000
" ..	..	..	..	1/4/62	6	3,000	..	..	..	1/4/62	6	3,000
" ..	..	..	..	1/5/62	6	7,000	..	..	..	1/5/62	6	7,000
Oroua ..	1/10/30	5½	3,000	..	..	..	1/10/25	5½	500	1/10/30	5½	2,500
" ..	1/10/31	6	500	..	..	..	..	..	..	1/10/31	6	500
Otamatea ..	3/11/52	5½	1,800	..	..	..	..	..	..	3/11/52	5½	1,800
" ..	1/12/55	5½	4,500	..	..	..	..	..	..	1/12/55	5½	4,500
" ..	1/11/56	5½	10,000	..	..	..	..	..	..	1/11/56	5½	10,000
Otorohanga ..	1/12/53	5½	2,450	..	..	..	..	..	..	1/12/53	5½	2,450
" ..	1/7/57	5½	520	..	..	..	..	..	..	1/7/57	5½	520
" ..	1/8/52	5½	3,500	..	..	..	..	..	..	1/8/52	5½	3,500
" ..	12/8/54	5½	4,000	..	..	..	..	..	..	12/8/54	5½	4,000
" ..	1/2/56	5½	1,200	..	..	..	..	..	..	1/2/56	5½	1,200
" ..	1/2/58	5½	1,000	..	..	..	..	..	..	1/2/58	5½	1,000
Oxford ..	1/7/40	5½	4,850	..	..	..	..	..	..	1/7/40	5½	4,850
Pahiatua ..	1/9/42	6	665	..	..	..	..	..	..	1/9/42	6	665
" ..	1/9/44	6	1,100	..	..	..	..	..	..	1/9/44	6	1,100
" ..	..	..	..	1/5/45	6	2,650	..	..	..	1/5/45	6	2,650
Patangata ..	1/7/32	6	15,000	..	..	..	..	..	..	1/7/32	6	15,000
" ..	1/8/42	6	12,650	..	..	..	..	..	..	1/8/42	6	12,650
" ..	1/3/43	6	8,600	..	..	..	..	..	..	1/3/43	6	8,600
" ..	..	..	..	1/9/45	6	860	..	..	..	1/9/45	6	860
" ..	1/10/55	5½	25,000	..	..	..	..	..	..	1/10/55	5½	25,000
" ..	1/1/57	5½	1,200	..	..	..	..	..	..	1/1/57	5½	1,200
" ..	1/12/57	5½	900	..	..	..	..	..	..	1/12/57	5½	900
" ..	1/5/60	6	10,000	..	..	..	..	..	..	1/5/60	6	10,000
Piako ..	1/1/43	6	6,000	..	..	..	..	..	..	1/1/43	6	6,000
" ..	..	..	..	1/1/45	6	1,445	..	..	..	1/1/45	6	1,445
" ..	1/11/50	5½	7,000	..	..	..	..	..	..	1/11/50	5½	7,000
" ..	1/10/54	5½	600	..	..	..	..	..	..	1/10/54	5½	600
" ..	1/1/56	5½	19,000	..	..	..	..	..	..	1/1/56	5½	19,000
" ..	1/4/56	5½	7,000	..	..	..	..	..	..	1/4/56	5½	7,000
" ..	1/10/57	6	18,000	..	..	..	..	..	..	1/10/57	6	18,000
" ..	1/8/58	6	18,000	..	..	..	..	..	..	1/8/58	6	18,000
" ..	1/12/59	6	1,900	..	..	..	..	..	..	1/12/59	6	1,900
" ..	..	..	..	1/6/45	6	56,750	..	..	..	1/6/45	6	56,750
" ..	..	..	..	1/3/62	6	3,600	..	..	..	1/3/62	6	3,600
Pohangina ..	..	..	..	1/9/35	6	1,100	..	..	..	1/9/35	6	1,100
" ..	1/9/42	6	1,200	..	..	..	..	..	..	1/9/42	6	1,200
" ..	..	..	..	1/10/35	6	1,650	..	..	..	1/10/35	6	1,650
Raglan ..	1/9/32	6	4,500	..	..	..	..	..	..	1/9/32	6	4,500
" ..	1/4/43	6	4,000	..	..	..	..	..	..	1/4/43	6	4,000
" ..	1/1/49	5	7,000	..	..	..	..	..	..	1/1/49	5	7,000
" ..	1/10/49	5	1,750	..	..	..	..	..	..	1/10/49	5	1,750
" ..	1/12/49	5	700	..	..	..	..	..	..	1/12/49	5	700
" ..	1/7/50	5	4,500	..	..	..	..	..	..	1/7/50	5	4,500
" ..	1/3/51	5	875	..	..	..	..	..	..	1/3/51	5	875
" ..	1/5/51	5½	3,500	..	..	..	..	..	..	1/5/51	5½	3,500
" ..	1/4/56	5½	21,000	..	..	..	..	..	..	1/4/56	5½	21,000
" ..	1/7/57	5½	12,000	..	..	..	..	..	..	1/7/57	5½	12,000
" ..	1/4/58	6	1,200	..	..	..	..	..	..	1/4/58	6	1,200
" ..	1/3/60	6	20,000	..	..	..	..	..	..	1/3/60	6	20,000
" ..	1/8/60	6	2,100	..	..	..	..	..	..	1/8/60	6	2,100
" ..	..	..	..	1/12/61	6	21,000	..	..	..	1/12/61	6	21,000
" ..	..	..	..	1/3/62	6	6,500	..	..	..	1/3/62	6	6,500
Carried forward ..	..	..	4,689,728	..	..	1,040,601	..	..	137,500	..	..	5,573,678

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	4,689,728	..	..	1,040,601	..	..	137,500	..	..	5,573,678
Rangiora ..	1/4/32	6	5,000	..	..	..	..	..	..	1/4/32	6	5,000
..	..	..	..	1/9/35	6	1,000	..	..	..	1/9/35	6	1,000
..	1/5/55	5½	5,000	..	..	..	..	..	..	1/5/55	5½	5,000
..	9/11/56	5½	5,000	..	..	..	..	..	..	9/11/56	5½	5,000
..	9/1/58	5½	500	..	..	..	..	..	..	9/1/58	5½	500
Rangitikei ..	..	..	..	1/11/61	6	7,000	..	..	..	1/11/61	6	7,000
..	..	..	..	1/11/61	6	3,000	..	..	..	1/11/61	6	3,000
..	..	..	..	1/5/62	6	4,000	..	..	..	1/5/62	6	4,000
..	..	..	..	1/5/45	6	1,750	..	..	..	1/5/45	6	1,750
..	1/7/32	6	3,500	..	..	..	..	..	..	1/7/32	6	3,500
..	1/4/43	6	7,200	..	..	..	..	..	..	1/4/43	6	7,200
..	1/7/43	6	10,000	..	..	..	..	..	..	1/7/43	6	10,000
..	1/12/43	6	17,500	..	..	..	..	..	..	1/12/43	6	17,500
..	1/6/44	6	18,000	..	..	..	..	..	..	1/6/44	6	18,000
..	1/10/56	5½	35,000	..	..	..	..	..	..	1/10/56	5½	35,000
..	..	..	..	1/8/62	6	300	..	..	..	1/8/62	6	300
..	1/10/57	6	20,000	..	..	..	..	..	..	1/10/57	6	20,000
Rodney ..	..	..	..	1/6/45	6	7,640	..	..	..	1/6/45	6	7,640
Rotorua ..	..	..	..	1/5/62	6	2,000	..	..	..	1/5/62	6	2,000
..	..	..	..	1/3/62	6	8,000	..	..	..	1/3/62	6	8,000
..	..	..	..	1/5/62	6	600	..	..	..	1/5/62	6	600
Stratford ..	1/4/32	6½	14,500	..	..	..	..	..	..	1/4/32	6½	14,500
..	1/11/56	5½	20,000	..	..	..	..	..	..	1/11/56	5½	20,000
..	1/8/44	6	1,500	..	..	..	..	..	..	1/8/44	6	1,500
..	1/8/44	6	2,400	..	..	..	..	..	..	1/8/44	6	2,400
..	1/8/44	6	2,300	..	..	..	..	..	..	1/8/44	6	2,300
..	1/8/44	6	3,800	..	..	..	..	..	..	1/8/44	6	3,800
..	..	..	..	1/9/45	6	2,500	..	..	..	1/9/45	6	2,500
..	..	..	..	1/5/50	6	1,400	..	..	..	1/5/50	6	1,400
..	..	..	..	1/9/45	6	7,500	..	..	..	1/9/45	6	7,500
Taranaki ..	1/10/39	5½	40,500	..	..	..	..	..	..	1/10/39	5½	40,500
..	1/4/57	5½	2,000	..	..	..	..	..	..	1/4/57	5½	2,000
..	1/1/61	6	1,570	..	..	..	..	..	..	1/1/61	6	1,570
..	..	..	..	1/11/61	6	6,360	..	..	..	1/11/61	6	6,360
..	..	..	..	1/5/62	6	3,180	..	..	..	1/5/62	6	3,180
Tauranga ..	1/7/60	6	2,000	..	..	..	..	..	..	1/7/60	6	2,000
..	1/7/60	6	4,000	..	..	..	..	..	..	1/7/60	6	4,000
..	1/10/60	6	500	..	..	..	..	..	..	1/10/60	6	500
..	..	..	..	1/11/61	6	5,000	..	..	..	1/11/61	6	5,000
Thames ..	1/5/32	6	6,000	..	..	..	..	..	..	1/5/32	6	6,000
..	30/9/53	5½	11,000	..	..	..	..	..	..	30/9/53	5½	11,000
..	1/10/55	5½	2,500	..	..	..	..	..	..	1/10/55	5½	2,500
..	1/1/56	5½	500	..	..	..	..	..	..	1/1/56	5½	500
..	1/5/56	5½	520	..	..	..	..	..	..	1/5/56	5½	520
..	30/4/61	6	3,000	..	..	..	..	..	..	30/4/61	6	3,000
..	..	..	..	31/10/61	6	5,000	..	..	..	31/10/61	6	5,000
..	..	..	..	1/2/62	6	15,000	..	..	..	1/2/62	6	15,000
Uawa ..	1/8/42	6	15,000	..	..	..	..	..	..	1/8/42	6	15,000
..	1/4/39	6	6,000	..	..	..	..	..	..	1/4/39	6	6,000
..	1/9/42	6	12,000	..	..	..	..	..	..	1/9/42	6	12,000
..	1/1/45	6	10,000	..	..	..	..	..	..	1/1/45	6	10,000
..	..	..	..	1/11/45	6	10,000	..	..	..	1/11/45	6	10,000
..	1/4/57	5½	30,000	..	..	..	..	..	..	1/4/57	5½	30,000
..	1/7/44	6	5,000	..	..	..	..	..	..	1/7/44	6	5,000
Waiaapu ..	1/11/49	5	2,700	..	..	..	..	..	..	1/11/49	5	2,700
..	..	..	..	1/9/45	6	8,000	..	..	..	1/9/45	6	8,000
..	1/11/50	5½	4,000*	..	..	..	..	..	..	..	..	..
..	1/10/51	4½	20,000*	..	..	..	..	..	..	..	..	..
..	1/11/53	5½	7,500	..	..	..	..	..	..	1/11/53	5½	7,500
..	1/11/57	6	6,500	..	..	..	..	..	..	1/11/57	6	6,500
Waikato†	..	..	..	..	..	..	..	..	..	..	..	..
..
..	1/2/50	5	2,500	..	..	..	..	..	..	1/2/50	5	2,500
..	..	..	..	1/3/62	6	1,500	..	..	..	1/3/62	6	1,500
Waikohu ..	..	..	..	1/11/55	6	1,600	..	..	..	1/11/55	6	1,600
Waimarino ..	1/12/42	6	300	..	..	..	..	..	..	1/12/42	6	300
..	1/9/49	5	350	..	..	..	..	..	..	1/9/49	5	350
..	1/1/50	5	300	..	..	..	..	..	..	1/1/50	5	300
..	1/11/52	5½	200	..	..	..	..	..	..	1/11/52	5½	200
..	1/3/53	5½	1,140	..	..	..	..	..	..	1/3/53	5½	1,140
..	1/1/54	5½	250	..	..	..	..	..	..	1/1/54	5½	250
..	1/4/55	5½	3,000	..	..	..	..	..	..	1/4/55	5½	3,000
..	26/9/56	5½	8,000	..	..	..	..	..	..	26/9/56	5½	8,000
Waimea ..	1/7/32	6	11,300	..	..	..	..	..	..	1/7/32	6	11,300
..	1/2/55	5½	150	..	..	..	..	..	..	1/2/55	5½	150
Carried forward ..	..	..	5,081,308	..	..	1,142,931	..	..	137,500	..	..	6,045,988

* Now Tokomaru Harbour Board.

† Was Kirikiriroa Road Board.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	5,081,308	..	..	1,142,931	..	..	137,500	..	..	6,045,988
Waipa ..	1/6/50	5	2,450	..	..	..	..	..	..	1/6/50	5	2,450
" ..	1/9/54	5½	4,000	..	..	..	..	..	..	1/9/54	5½	4,000
" ..	2/6/55	5½	400	..	..	..	..	..	..	2/6/55	5½	400
" ..	9/12/55	5½	16,000	..	..	..	..	..	..	9/12/55	5½	16,000
" ..	1/2/57	5½	1,500	..	..	..	..	..	..	1/2/57	5½	1,500
" ..	1/7/57	5½	5,000	..	..	..	..	..	..	1/7/57	5½	5,000
" ..	1/3/58	6	7,000	..	..	..	..	..	..	1/3/58	6	7,000
" ..	1/6/60	6	2,800	..	..	..	..	..	..	1/6/60	6	2,800
" ..	..	..	..	14/4/61	6	400	..	..	..	14/4/61	6	400
" ..	..	..	..	..	..	..	..	..	..	14/4/61	6	2,500
" ..	..	..	..	14/4/62	6	400	..	..	..	14/4/62	6	400
" ..	..	..	..	14/10/61	6	5,000	..	..	..	14/10/61	6	5,000
Waipara ..	15/12/56	5½	1,800	..	..	..	..	..	..	15/12/56	5½	1,800
" ..	1/9/60	6	4,000	..	..	..	..	..	..	1/9/60	6	4,000
Waipawa ..	1/9/57	5½	5,000	..	..	..	..	..	..	1/9/57	5½	5,000
Wairarapa South ..	1/3/43	6	150	..	..	..	..	..	..	1/3/43	6	150
" ..	1/3/43	6	200	..	..	..	..	..	..	1/3/43	6	200
Wairewa ..	1/8/42	6	3,500	..	..	..	..	..	..	1/8/42	6	3,500
" ..	..	..	..	1/7/45	6	3,000	..	..	..	1/7/45	6	3,000
Wairoa ..	1/2/52	5½	7,500	..	..	..	1/2/52	5½	1,500	1/2/52	5½	6,000
" ..	1/3/53	5½	10,000	..	..	..	..	..	..	1/3/53	5½	10,000
" ..	23/8/54	5½	1,600	..	..	..	..	..	..	23/8/54	5½	1,600
" ..	10/12/54	5½	2,200	..	..	..	..	..	..	10/12/54	5½	2,200
" ..	1/5/55	5½	1,200	..	..	..	..	..	..	1/5/55	5½	1,200
" ..	13/11/55	5½	1,000	..	..	..	..	..	..	13/11/55	5½	1,000
" ..	1/3/57	5½	4,000	..	..	..	..	..	..	1/3/57	5½	4,000
Waitaki ..	1/3/57	5½	2,000	..	..	..	..	..	..	1/3/57	5½	2,000
Waitemata ..	1/11/60	6	5,000	1/11/60	6	10,000	..	..	..	1/11/60	6	15,000
Waitomo ..	1/4/43	6	150	..	..	..	..	..	..	1/4/43	6	150
" ..	1/4/43	6	200	..	..	..	..	..	..	1/4/43	6	200
" ..	1/11/49	5	1,250	..	..	..	..	..	..	1/11/49	5	1,250
" ..	1/3/52	5½	125	..	..	..	..	..	..	1/3/52	5½	125
" ..	1/11/52	5½	10,000	..	..	..	..	..	..	1/11/52	5½	10,000
" ..	1/1/53	5½	3,000	..	..	..	..	..	..	1/1/53	5½	3,000
" ..	1/5/53	5½	3,500	..	..	..	..	..	..	1/5/53	5½	3,500
" ..	1/6/53	5½	3,950	..	..	..	..	..	..	1/6/53	5½	3,950
" ..	1/12/53	5½	4,500	..	..	..	..	..	..	1/12/53	5½	4,500
" ..	15/12/53	5½	10,450	..	..	..	..	..	..	15/12/53	5½	10,450
" ..	20/4/55	5½	330	..	..	..	..	..	..	20/4/55	5½	330
" ..	1/2/56	5½	6,500	..	..	..	..	..	..	1/2/56	5½	6,500
" ..	1/8/56	5½	2,250	..	..	..	..	..	..	1/8/56	5½	2,250
" ..	1/9/56	5½	3,545	..	..	..	..	..	..	1/9/56	5½	3,545
" ..	1/2/57	5½	9,955	..	..	..	..	..	..	1/2/57	5½	9,955
" ..	1/7/57	5½	1,670	..	..	..	..	..	..	1/7/57	5½	1,670
Waitotara ..	1/8/42	6	8,570	..	..	..	..	..	..	1/8/42	6	8,570
" ..	..	..	..	1/4/62	6	750	..	..	..	1/4/62	6	750
Wanganui ..	1/5/50	5	2,000	..	..	..	..	..	..	1/5/50	5	2,000
Weber ..	1/9/42	6	4,175	..	..	..	..	..	..	1/9/42	6	4,175
Whakatane ..	1/12/37	6	3,900	..	..	..	..	..	..	1/12/37	6	3,900
" ..	1/4/50	5	1,508	..	..	..	..	..	..	1/4/50	5	1,508
" ..	1/4/50	5	1,078	..	..	..	..	..	..	1/4/50	5	1,078
" ..	1/4/52	5½	107	..	..	..	..	..	..	1/4/52	5½	107
" ..	1/11/53	5½	7,500	..	..	..	..	..	..	1/11/53	5½	7,500
" ..	1/5/56	5½	29,000	1/5/56	5½	5,000	..	..	..	1/5/56	5½	34,000
" ..	1/4/57	5½	4,035	..	..	..	..	..	..	1/4/57	5½	4,035
Whangaroa ..	1/9/32	6	2,815	..	..	..	..	..	..	1/9/32	6	2,815
" ..	1/9/42	6	285	..	..	..	..	..	..	1/9/42	6	285
" ..	1/7/44	6	550	..	..	..	..	..	..	1/7/44	6	550
Woodville ..	1/9/42	6	665	..	..	..	..	..	..	1/9/42	6	665
Whangamomona ..	1/10/60	6	1,300	1/10/60	6	1,200	..	..	..	1/10/60	6	2,500
Whangarei ..	..	..	..	1/7/62	6	3,950	..	..	..	1/7/62	6	3,950
DRAINAGE BOARDS.												
Aka Aka ..	1/10/59	6	700	..	..	..	..	..	..	1/10/59	6	700
Aorangi ..	1/7/54	5	480	..	..	..	..	..	..	1/7/54	5	480
Freshfield ..	..	..	..	1/12/45	6	1,200	..	..	..	1/12/45	6	1,200
Hillside ..	30/11/53	5½	500	..	..	..	..	..	..	30/11/53	5½	500
" ..	1/12/53	5	5,000	..	..	..	..	..	..	1/12/53	5	5,000
Kihikiriroa ..	1/3/50	5	300	..	..	..	..	..	..	1/3/50	5	300
Lower Mangapiko ..	1/12/55	5½	2,500	..	..	..	..	..	..	1/12/55	5½	2,500
" ..	1/2/58	6	250	..	..	..	..	..	..	1/2/58	6	250
" ..	..	..	..	1/8/62	6	1,000	..	..	..	1/8/62	6	1,000
Nelson City ..	1/12/25	4½	1,000	..	..	..	1/12/25	4½	1,000	..	..	..
Ngaroto ..	..	..	..	1/7/62	6	2,000	..	..	..	1/7/62	6	2,000
Raupo ..	1/2/43	6	2,500	..	..	..	..	..	..	1/2/43	6	2,500
Sluggish River ..	1/7/52	5½	1,000	..	..	..	..	..	..	1/7/52	5½	1,000
Te Rapa ..	1/1/50	5	120	..	..	..	..	..	..	1/1/50	5	120
" ..	..	..	..	1/12/45	6	500	..	..	..	1/12/45	6	500
Waiatarua ..	1/1/53	5½	5,000	..	..	..	..	..	..	1/1/53	5½	5,000
" ..	1/7/56	5½	3,500	..	..	..	..	..	..	1/7/56	5½	3,500
Woodlands ..	1/9/53	5	1,500	..	..	..	..	..	..	1/9/53	5	1,500
Carried forward ..	..	..	5,325,321	..	..	1,177,331	..	..	140,000	..	..	6,321,901

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	5,325,321	..	..	1,177,331	..	..	140,000	..	..	6,321,901
ELECTRIC-POWER BOARDS.												
Banks Peninsula ..	1/5/57	5½	10,000	..	..	..	..	..	..	1/5/57	5½	10,000
" ..	1/8/57	5¾	15,000	..	..	..	..	..	..	1/8/57	5¾	15,000
" ..	1/1/58	6	20,000	..	..	..	..	..	..	1/1/58	6	20,000
" ..	1/4/58	6	20,000	..	..	..	..	..	..	1/4/58	6	20,000
Cambridge ..	1/9/42	6	7,000	..	..	..	..	..	..	1/9/42	6	7,000
" ..	1/3/57	5¼	50,000	..	..	..	..	..	..	1/3/57	5¼	50,000
Central ..	1/7/32	6	14,000	..	..	..	..	..	..	1/7/32	6	14,000
" ..	1/7/57	5½	60,000	..	..	..	..	..	..	1/7/57	5½	60,000
Dannevirke ..	..	..	..	1/2/46	6	25,000	..	..	..	1/2/46	6	25,000
Franklin ..	..	..	..	1/12/61	6	81,000	..	..	..	1/12/61	6	81,000
Opunake ..	1/6/32	6½	24,000	..	..	..	..	..	..	1/6/32	6½	24,000
" ..	1/7/32	6¾	19,750	..	..	..	1/7/32	6½	250	1/7/32	6½	19,500
" ..	1/4/44	6	5,000	..	..	..	..	..	..	1/4/44	6	5,000
" ..	1/7/44	6	2,300	..	..	..	..	..	..	1/7/44	6	2,300
" ..	1/12/44	6	2,700	..	..	..	..	..	..	1/12/44	6	2,700
" ..	..	..	..	1/5/62	6	10,000	..	..	..	1/5/62	6	10,000
" ..	..	..	..	1/5/45	6	7,000	..	..	..	1/5/45	6	7,000
Springs, Ellesmere ..	1/7/32	6	15,000	..	..	..	..	..	..	1/7/32	6	15,000
" ..	1/11/57	5¾	20,000	..	..	..	..	..	..	1/11/57	5¾	20,000
" ..	1/2/58	5¾	5,000	..	..	..	..	..	..	1/2/58	5¾	5,000
Southland ..	..	..	..	1/5/45	6	150,000	..	..	..	1/5/45	6	150,000
Tauranga ..	1/6/61	6	16,000	1/6/61	6	34,000	..	..	..	1/6/61	6	50,000
" ..	..	..	..	1/8/62	6	50,000	..	..	..	1/8/62	6	50,000
Taranaki ..	1/10/60	6	100,000	..	..	..	..	..	..	1/10/60	6	100,000
" ..	..	..	..	1/1/62	6	130,000	..	..	..	1/1/62	6	130,000
Tararua ..	..	..	..	1/12/58	6	5,000	..	..	..	1/12/58	6	5,000
Te Awamutu ..	1/8/42	6	20,000	..	..	..	..	..	..	1/8/42	6	20,000
" ..	1/12/43	6	4,000	..	..	..	..	..	..	1/12/43	6	4,000
" ..	1/2/57	5¼	25,000	..	..	..	..	..	..	1/2/57	5¼	25,000
" ..	1/12/57	5½	15,000	..	..	..	..	..	..	1/12/57	5½	15,000
" ..	1/1/58	5¾	8,000	..	..	..	..	..	..	1/1/58	5¾	8,000
" ..	1/5/58	6	10,000	..	..	..	..	..	..	1/5/58	6	10,000
Thames Valley ..	..	..	..	1/12/45	6	50,000	..	..	..	1/12/45	6	50,000
" ..	1/12/56	5¼	50,000	..	..	..	..	..	..	1/12/56	5¼	50,000
" ..	1/4/57	5¼	50,000	..	..	..	..	..	..	1/4/57	5¼	50,000
" ..	..	..	..	1/7/45	6	50,000	..	..	..	1/7/45	6	50,000
Wairarapa ..	1/7/32	6	20,000	..	..	..	..	..	..	1/7/32	6	20,000
" ..	..	..	..	1/5/61	6	6,550	..	..	..	1/5/61	6	6,550
Wairoa ..	1/10/57	6	30,000	..	..	..	..	..	..	1/10/57	6	30,000
" ..	1/8/58	6	10,000	..	..	..	..	..	..	1/8/58	6	10,000
Wanganui-Rangitikei ..	1/6/44	6	50,000	..	..	..	..	..	..	1/6/44	6	50,000
FIRE BOARDS.												
Hamilton ..	1/12/51	5¼	1,000	..	..	..	..	..	..	1/12/51	5¼	1,000
" ..	1/1/53	5¼	4,300	..	..	..	..	..	..	1/1/53	5¼	4,300
Palmerston North ..	1/2/52	5¼	1,600	..	..	..	..	..	..	1/2/52	5¼	1,600
HARBOUR BOARDS.												
Bay of Islands ..	1/8/42	6	25,000	..	..	..	..	..	..	1/8/42	6	25,000
" ..	1/10/42	6	5,000	..	..	..	..	..	..	1/10/42	6	5,000
" ..	..	..	..	1/5/45	6	10,000	..	..	..	1/5/45	6	10,000
Foxton ..	1/6/54	5¼	8,000	..	..	..	..	..	..	1/6/54	5¼	8,000
Mokau ..	1/3/50	5	1,000	..	..	..	..	..	..	1/3/50	5	1,000
Nelson ..	1/10/55	5½	103,000	..	..	..	..	..	..	1/10/55	5½	103,000
New Plymouth ..	1/8/49	5¼	60,000	..	..	..	..	..	..	1/8/49	5¼	60,000
Patea ..	30/9/50	6	8,600	..	..	..	..	..	..	30/9/50	6	8,600
Tauranga ..	..	..	..	1/3/62	6	10,000	..	..	..	1/3/62	6	10,000
" ..	1/8/61	6	5,000	1/8/61	6	10,000	..	..	..	1/8/61	6	15,000
" ..	1/4/58	6	7,314	1/4/58	6	4	..	..	..	1/4/58	6	7,318
Tokomaru ..	..	..	..	..	..	..	..	..	..	1/11/50	5½	4,000*
" ..	..	..	..	..	..	..	..	..	..	1/10/51	4½	20,000*
Wanganui ..	5/7/50	5¼	150,000	..	..	..	..	..	..	5/1/50	5½	150,000
Wellington ..	28/2/40	5¼	50,000	..	..	..	..	..	..	28/2/40	5¼	50,000
Whakatane ..	1/4/32	6	3,550	..	..	..	..	..	..	1/4/32	6	3,550
" ..	1/5/52	5¼	36,000	..	..	..	..	..	..	1/5/52	5¼	36,000
" ..	27/4/54	5¼	35,000	..	..	..	..	..	..	27/4/54	5¼	35,000
" ..	1/6/55	5¼	3,600	..	..	..	..	..	..	1/6/55	5¼	3,600
" ..	1/2/56	5¼	3,500	..	..	..	..	..	..	1/2/56	5¼	3,500
" ..	1/11/56	5¼	6,500	..	..	..	..	..	..	1/11/56	5¼	6,500
" ..	1/10/57	6	650	..	..	..	..	..	..	1/10/57	6	650
Whangarei ..	1/5/57	5½	20,000	..	..	..	..	..	..	1/5/57	5½	20,000
HOSPITAL BOARDS.												
Bay of Plenty ..	1/4/43	6	5,000	..	..	..	..	..	..	1/4/43	6	5,000
Hokianga ..	..	..	..	1/3/46	6	18,000	..	..	..	1/3/46	6	18,000
Nelson ..	1/8/34	6	23,000	1/8/34	6	4,000	..	..	..	1/8/34	6	27,000
Grey ..	..	..	..	1/6/45	6	15,000	..	..	..	1/6/45	6	15,000
Palmerston North ..	1/4/43	6½	3,000	..	..	..	..	..	..	1/4/43	6½	3,000
Carried forward ..	..	..	6,592,685	..	..	1,842,885	..	..	140,250	..	..	8,278,569

* Was Waipu County Council.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 6,592,685	..	Per Cent. ..	£ 1,842,885	..	Per Cent. ..	£ 140,250	..	Per Cent. ..	£ 8,278,569
South Canterbury ..	1/8/44	6	11,000	..	..	..	..	..	..	1/8/44	6	11,000
Stratford ..	1/1/44	6	5,500	..	..	..	..	..	..	1/1/44	6	5,500
Taumarānui ..	1/8/61	6	4,500	..	..	..	..	..	..	1/8/61	6	4,500
" ..	1/10/59	6	45,000	..	..	..	..	..	..	1/10/59	6	45,000
Tauranga ..	1/6/43	6	12,500	..	..	..	..	..	..	1/6/43	6	12,500
Waikato ..	1/9/44	6	6,000	..	..	..	..	..	..	1/9/44	6	6,000
Wanganui ..	1/9/43	6½	17,000	..	..	..	1/9/43	6½	1,000	1/9/43	6½	16,000
" ..	1/4/43	6½	10,500	..	..	..	..	..	..	1/4/43	6½	10,500
Westland ..	1/4/44	6	7,000	..	..	..	..	..	..	1/4/44	6	7,000
Whangarei ..	1/7/43	6	10,000	..	..	..	..	..	..	1/7/43	6	10,000
" ..	1/4/44	6	3,500	..	..	..	..	..	..	1/4/44	6	3,500
Whangaroa ..	..	..	..	1/12/45	6	1,300	..	..	..	1/12/45	6	1,300
RABBIT BOARDS.												
Maru ..	1/6/43	6	500	..	..	..	..	..	..	1/6/43	6	500
Te Aria ..	1/5/44	6	500	..	..	..	..	..	..	1/5/44	6	500
Waotu ..	1/9/43	6	300	..	..	..	..	..	..	1/9/43	6	300
RAILWAY BOARDS.												
Ohai ..	1/7/32	6	20,000	..	..	..	..	..	..	1/7/32	6	20,000
" ..	1/5/55	5½	30,000	..	..	..	..	..	..	1/5/55	5½	30,000
RIVER BOARDS.												
Hawke's Bay ..	1/9/42	6	6,395	..	..	..	..	..	..	1/9/42	6	6,395
" ..	..	..	..	1/7/45	6	3,000	..	..	..	1/7/45	6	3,000
Hutt ..	1/11/56	5½	8,000	..	..	..	..	..	..	1/11/56	5½	8,000
Mangawara ..	1/10/56	5½	9,000	..	..	..	..	..	..	1/10/56	5½	9,000
" ..	1/7/43	6	3,350	1/7/43	6	3,000	..	..	..	1/7/43	6	6,350
" ..	1/7/43	6	650	..	..	..	..	..	..	1/7/43	6	650
Matau ..	1/5/57	5½	2,000	..	..	..	..	..	..	1/5/57	5½	2,000
" ..	1/4/58	6	200	..	..	..	..	..	..	1/4/58	6	200
Opio ..	1/6/50	5	400	..	..	..	..	..	..	1/6/50	5	400
Otanamomo ..	16/8/60	6	1,100	..	..	..	..	..	..	16/8/60	6	1,100
Otaki ..	1/12/59	6	1,500	..	..	..	..	..	..	1/12/59	6	1,500
" ..	1/4/60	6	75	..	..	..	..	..	..	1/4/60	6	75
Tokomariro ..	1/7/57	5½	2,500	..	..	..	..	..	..	1/7/57	5½	2,500
" ..	1/8/58	6	250	..	..	..	..	..	..	1/8/58	6	250
Wairau ..	1/11/52	5½	850	..	..	..	..	..	..	1/11/52	5½	850
" ..	1/6/54	5½	1,000	..	..	..	..	..	..	1/6/54	5½	1,000
" ..	1/8/50	5	500	..	..	..	..	..	..	1/8/50	5	500
Waikiwi ..	1/7/57	5½	5,000	..	..	..	..	..	..	1/7/57	5½	5,000
" ..	..	..	..	1/11/61	6	2,250	..	..	..	1/11/61	6	2,250
ROAD BOARDS.												
Avondale ..	1/4/53	5½	1,000	..	..	..	..	..	..	1/4/53	5½	1,000
Inchclutha ..	1/12/49	5	1,000	..	..	..	..	..	..	1/12/49	5	1,000
" ..	1/8/50	5	100	..	..	..	..	..	..	1/8/50	5	100
Kirikiriāroa ..	1/9/53	5	1,000*	..	..	..	..	..	..	..	..	..
" ..	1/10/53	5	1,500*	..	..	..	..	..	..	..	..	..
Mount Roskill ..	1/2/56	5½	18,000	..	..	..	..	..	..	1/2/56	5½	18,000
" ..	1/10/59	6	4,000	..	..	..	..	..	..	1/10/59	6	4,000
" ..	1/6/60	6	40,000	..	..	..	..	..	..	1/6/60	6	40,000
" ..	..	..	..	1/3/62	6	3,500	..	..	..	1/3/62	6	3,500
Mount Wellington	..	..	..	1/9/61	6	28,000	..	..	..	1/9/61	6	28,000
One Tree Hill ..	1/12/60	6	18,000	..	..	..	..	..	..	1/12/60	6	18,000
" ..	..	..	..	1/12/61	6	11,000	..	..	..	1/12/61	6	11,000
Portobello ..	1/4/44	6	600	..	..	..	..	..	..	1/4/44	6	600
Tamahere ..	1/2/43	6	5,000	..	..	..	..	..	..	1/2/43	6	5,000
" ..	1/2/44	6	5,000	..	..	..	..	..	..	1/2/44	6	5,000
" ..	1/12/51	5½	6,000	..	..	..	..	..	..	1/12/51	5½	6,000
" ..	..	..	..	1/5/45	6	3,000	..	..	..	1/5/45	6	3,000
Tamaki West ..	1/5/32	6½	900	..	..	..	..	..	..	1/5/32	6½	900
" ..	1/6/49	5	10,000	..	..	..	..	..	..	1/6/49	5	10,000
" ..	1/6/51	5½	1,000	..	..	..	..	..	..	1/6/51	5½	1,000
" ..	1/12/56	5½	9,000	..	..	..	..	..	..	1/12/56	5½	9,000
" ..	1/12/60	6	8,000	..	..	..	..	..	..	1/12/60	6	8,000
TOWN BOARDS.												
Bull's ..	31/12/34	5	600	..	..	..	..	..	..	31/12/34	5	600
Frankton ..	1/8/48	4½	7,500	..	..	..	..	..	..	1/8/48	4½	7,500
Glen Eden ..	1/3/43	6	1,000	..	..	..	..	..	..	1/3/43	6	1,000
" ..	1/8/43	6	100	..	..	..	..	..	..	1/8/43	6	100
Gonville ..	1/7/29	5	1,700	..	..	..	..	..	..	1/7/29	5	1,700
Havelock ..	1/3/36	5½	12,000	..	..	..	..	..	..	1/3/36	5½	12,000
" ..	1/10/36	6	7,940	..	..	..	..	..	..	1/10/36	6	7,940
" ..	1/10/42	6	1,990	..	..	..	..	..	..	1/10/42	6	1,990
Hikurangi ..	1/9/50	5	700	..	..	..	..	..	..	1/9/50	5	700
" ..	1/8/53	5	7,000	..	..	..	..	..	..	1/8/53	5	7,000
Carried forward ..	..	..	6,989,885	..	..	1,897,935	..	..	141,250	..	..	8,727,319

* Merged. Now Waikato County Council.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 6,989,885	..	Per Cent. ..	£ 1,897,935	..	Per Cent. ..	£ 141,250	..	Per Cent. ..	£ 8,727,319
Hunterville ..	1/2/30	5	5,000	..	..	..	..	..	..	1/2/30	5	5,000
" ..	1/8/31	5	500	..	..	..	..	..	..	1/8/31	5	500
Huntly ..	1/12/51	5½	6,000	1/3/62	6	5,000	..	..	..	1/3/62	6	5,000
" ..	1/9/53	5¼	575	..	..	..	..	..	..	1/12/51	5½	6,000
Johnsonville ..	1/1/23	5	56	..	..	..	..	..	..	1/9/53	5¼	575
" ..	30/11/27	5½	2,748	..	..	..	1/1/23	5	28	1/1/23	5	28
" ..	30/11/27	5	1,000	..	..	..	..	..	..	30/11/27	5½	2,748
" ..	1/8/48	5	800	..	..	..	..	..	..	30/11/27	5	1,000
" ..	1/12/51	5½	2,000	..	..	..	..	..	..	1/8/48	5	800
Kamo ..	1/6/32	6	2,700	..	..	..	..	..	..	1/12/51	5½	2,000
" ..	1/11/60	6	240	..	..	..	..	..	..	1/6/32	6	2,700
Kaponga ..	1/11/43	6	2,500	..	..	..	..	..	..	1/11/60	6	240
" ..	15/1/48	5¼	5,000	..	..	..	..	..	..	1/11/43	6	2,500
" ..	20/3/53	5¼	500	..	..	..	..	..	..	15/1/48	5¼	5,000
Leamington ..	1/12/49	5	250	..	..	..	..	..	..	20/3/53	5¼	500
" ..	1/12/51	5	660	..	..	..	..	..	..	1/12/49	5	250
Manaia ..	1/6/44	6	1,000	..	..	..	..	..	..	1/12/51	5	660
Mangaweka ..	1/12/49	5	900	..	..	..	..	..	..	1/6/44	6	1,000
" ..	1/1/53	5	900	..	..	..	..	..	..	1/12/49	5	900
Manunui ..	1/12/49	5	2,500	..	..	..	..	..	..	1/1/53	5	900
" ..	1/11/50	5	250	..	..	..	..	..	..	1/12/49	5	2,500
Martinborough ..	1/1/53	4¾	3,500	..	..	..	..	..	..	1/11/50	5	250
" ..	1/1/53	5	350	..	..	..	..	..	..	1/1/53	4¾	3,500
" ..	1/8/53	5	4,500	..	..	..	..	..	..	1/1/53	5	350
" ..	1/12/54	5½	450	..	..	..	..	..	..	1/8/53	5	4,500
" ..	1/2/57	5½	2,000	..	..	..	..	..	..	1/12/54	5½	450
" ..	1/3/58	6	300	..	..	..	..	..	..	1/2/57	5½	2,000
Matamata ..	..	..	..	1/3/62	6	2,000	..	..	..	1/3/38	6	300
" ..	1/6/57	5½	20,000	..	..	..	..	..	..	1/3/62	6	2,000
" ..	..	..	..	1/7/62	6	6,600	..	..	..	1/6/57	5½	20,000
Mercer ..	1/9/52	5	500	..	..	..	..	..	..	1/7/62	6	6,600
Morrinsville ..	1/1/50	5	6,000	..	..	..	..	..	..	1/9/52	5	500
" ..	1/11/56	5¼	45,000	..	..	..	..	..	..	1/1/50	5	6,000
New Lynn ..	1/9/42	6	855	..	..	..	..	..	..	1/11/56	5¼	45,000
" ..	1/3/58	6	16,775	..	..	..	..	..	..	1/9/42	6	855
" ..	1/5/59	6	1,550	..	..	..	..	..	..	1/3/58	6	16,775
Ngaruawahia ..	1/3/49	5	3,500	..	..	..	..	..	..	1/5/59	6	1,550
" ..	1/12/49	5	350	..	..	..	..	..	..	1/3/49	5	3,500
" ..	1/2/52	5¼	1,600	..	..	..	..	..	..	1/12/49	5	350
Onerahi ..	1/10/51	5¼	660	..	..	..	..	..	..	1/2/52	5¼	1,600
Opunake ..	1/3/30	5	600	..	..	..	..	..	..	1/10/51	5¼	660
" ..	1/7/34	5	60	..	..	..	..	..	..	1/3/30	5	600
Raetihi ..	1/3/52	5¼	30,000	..	..	..	..	..	..	1/7/34	5	60
" ..	2/5/53	5¼	900	..	..	..	..	..	..	1/3/52	5¼	30,000
" ..	1/3/54	5¼	2,100	..	..	..	..	..	..	2/5/53	5¼	900
" ..	1/6/56	5¼	1,000	..	..	..	..	..	..	1/3/54	5¼	2,100
" ..	1/11/56	5¼	3,500	..	..	..	..	..	..	1/6/56	5¼	1,000
" ..	1/11/57	6	350	..	..	..	..	..	..	1/11/56	5¼	3,500
Raglan ..	1/8/52	5	500	..	..	..	..	..	..	1/11/57	6	350
" ..	1/12/60	6	2,500	..	..	..	..	..	..	1/8/52	5	500
" ..	1/5/60	6	500	..	..	..	..	..	..	1/12/60	6	2,500
" ..	1/12/60	6	500	..	..	..	..	..	..	1/5/60	6	500
Taradale ..	1/6/44	6	9,000	..	..	..	..	..	..	1/12/60	6	500
Te Puke ..	1/8/42	6	1,300	..	..	..	..	..	..	1/6/44	6	9,000
" ..	1/7/58	6	900	..	..	..	..	..	..	1/8/42	6	1,300
" ..	1/1/57	5¼	9,000	..	..	..	..	..	..	1/7/58	6	900
" ..	..	..	..	1/5/45	6	260	..	..	..	1/1/57	5¼	9,000
Tuakau ..	9/5/53	5½	2,000	..	..	..	..	..	..	1/5/45	6	260
" ..	13/4/54	5¼	2,000	..	..	..	..	..	..	9/5/53	5½	2,000
" ..	23/11/54	5¼	5,000	..	..	..	..	..	..	13/4/54	5¼	2,000
" ..	1/7/57	5½	3,000	..	..	..	..	..	..	23/11/54	5¼	5,000
Upper Hutt ..	1/7/51	5¼	350	..	..	..	..	..	..	1/7/57	5½	3,000
" ..	1/1/52	5	1,100	..	..	..	..	..	..	1/7/51	5¼	350
" ..	1/8/53	5	11,000	..	..	..	..	..	..	1/1/52	5	1,100
" ..	1/3/54	5	1,100	..	..	..	..	..	..	1/8/53	5	11,000
Waipukurau ..	1/1/55	5	300	..	..	..	..	..	..	1/3/54	5	1,100
Warkworth ..	1/4/50	5	200	..	..	..	..	..	..	1/1/55	5	300
..	..	..	..	..	..	..	..	..	..	1/4/50	5	200
GAS-LIGHTING BOARD.												
Petone and Lower Hutt* ..	..	..	..	1/11/52	5½	20	..	..	..	1/11/52	5½	19,271
WATER-SUPPLY BOARD.												
Waimakariri-Ashley ..	1/9/30	4½	13,000	..	..	..	..	..	..	1/9/30	4½	13,000
Carried forward ..	..	..	7,235,614	..	..	1,911,815	..	..	141,278	..	..	9,006,151

* Was Petone Borough Council.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward	Per Cent.	£ 7,235,614	..	Per Cent.	£ 1,911,815	..	Per Cent.	£ 141,278	..	Per Cent.	£ 9,006,151
<i>Miscellaneous Securities.</i>												
Fixed-deposits receipts—												
Bank of New Zealand ..	7/6/25	3½	100,000	..	..	..	7/6/25	3½	100,000	..	..	..
..	27/6/25	3½	50,000	..	..	..	27/6/25	3½	50,000	..	..	..
..	9/4/27	4½	599	..	..	..	9/4/27	4½	599
..	24/10/25	3½	50,000	24/10/25	3½	50,000	..	..	..
..	22/8/25	3½	25,000	22/8/25	3½	25,000	..	..	..
..	31/3/26	3½	150,875	31/3/26	3½	150,875	..	..	..
Property acquired by foreclosure	45,599	..	..	..	..	..	3,751	..	..	41,848
Mortgages	14474241	..	..	2,429,012	..	..	1,935,832	..	..	14967421
Leasehold and freehold property	393,058	..	..	45,320	..	..	..	..	..	438,378
Shares in public companies—												
Bank of New Zealand	323	..	..	..	..	..	323	..	..	..
<i>Temporary Investments in London.</i>												
Midland Bank ..	At call	Ruling rate	10,000	..	..	..	27/4/25	Ruling rate	4,000	..	..	..
..	..	Ditto	5,000	..	..	..	7/5/25	Ditto	6,000	..	..	..
..	At call	Ruling rate	15,000	3/4/25	..	5,000	..	..	..
..	21/7/25	..	5,000	..	..	..
..	28/7/25	..	10,000	..	..	..
..	5,000	4/6/25	..	5,000	..	..	..
..	15,000	17/8/25	..	5,000	..	..	..
..	10,000	22/8/25	..	10,000	..	..	..
..	27,500	25/6/25	..	10,000	..	..	..
..	27,500	14/7/25	..	27,500	..	..	..
..	14/8/25	4½	27,500	14/8/25	4½	27,500	..	..	..
..	14/9/25	4	27,500	14/9/25	4	27,500	..	..	..
..	At call	Ruling rate	50,000	2/9/25	Ruling rate	50,000	..	..	..
..	2/10/25	4	50,000	2/10/25	4	50,000	..	..	..
..	15/10/25	4	10,000	15/10/25	4	10,000	..	..	..
..	At call	Ruling rate	10,000	19/9/25	Ruling rate	10,000	..	..	..
..	47,000	7/10/25	Ditto	7,000	..	..	..
..	22/10/25	..	5,000	..	..	..
..	29/10/25	..	30,000	..	..	..
..	10/11/25	..	5,000	..	..	..
..	16/11/25	3½	10,000	16/11/25	3½	10,000	..	..	..
..	30/11/25	3½	30,000	30/11/25	3½	30,000	..	..	..
..	At call	Ruling rate	10,000	2/12/25	Ruling rate	10,000	..	..	..
..	30,000	16/12/25	Ditto	5,000	..	..	..
..	12/1/26	..	7,000	..	..	..
..	5,000	27/1/26	..	18,000	..	..	..
..	15,000	7/1/26	..	5,000	..	..	..
..	18/2/26	4½	15,000	18/2/26	4½	15,000	..	..	..
..	At call	Ruling rate	5,000	26/2/26	Ruling rate	5,000	..	..	..
..	18,000	9/2/26	Ditto	18,000	..	..	..
..	9/3/26	4½	18,000	9/3/26	4½	18,000	..	..	..
..	18/3/26	4½	15,000	18/3/26	4½	15,000	..	..	..
..	At call	Ruling rate	10,000	29/3/26	Ruling rate	10,000	..	..	..
..	15,000	..	..	..	At call	Ruling rate	15,000
Totals	22313835	..	..	5,087,621	..	..	2,932,059	..	..	24469397

PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Nature of Security.	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>												
New Zealand Inscribed Stock Act, 1917, and Finance Act, 1915, sec. 105	15/12/30	5½	15,000	..	..	..	..	..	..	15/12/30	5½	15,000
Education Purposes Loan Act, 1919	..	..	..	1/1/29	4	20,000	..	..	..	1/1/29	4	20,000
Hauraki Plains Amendment Act, 1913, and Amendment Act, 1914	..	..	..	1/2/31	4	5,000	..	..	..	1/2/31	4	5,000
Urewera Lands Act, 1921–22, sec. 10	1/10/32	5½	29,323	..	..	..	..	..	..	1/10/32	5½	29,323
Waihou and Ohinemuri Rivers Improvement Act, 1913, and Finance Act, 1924	..	..	..	1/2/30	4	25,000	..	..	..	1/2/30	4	25,000
<i>Local Authorities Securities.</i>												
<i>BOROUGHS.</i>												
Dannevirke	1/1/46 & 1951	5	16,500	..	..	..	..	..	..	1/1/46 & 1951	5	16,500
Feilding	31/5/51	5	1,000	..	..	..	..	..	..	31/5/51	5	1,000
Hamilton	1/2/47	4½	5,200	..	..	..	..	..	..	1/2/47	4½	5,200
"	1/1/55	5½	10,000	..	..	..	..	..	..	1/1/55	5½	10,000
Lower Hutt	1/12/55	5½	350	..	..	..	..	..	..	1/12/55	5½	350
Marton	1/12/56	5½	1,600	..	..	..	..	..	..	1/12/56	5½	1,600
Napier	1/2/52	5½	1,025	..	..	..	..	..	..	1/2/52	5½	1,025
"	1/11/56	5½	1,640	..	..	..	..	..	..	1/11/56	5½	1,640
Patea	1/11/48	4½	5,000	..	..	..	..	..	..	1/11/48	4½	5,000
Rangiora	1/3/27	4½	6,400	..	..	..	..	..	..	1/3/27	4½	6,400
Sumner	1/5/52	5½	3,000	..	..	..	..	..	..	1/5/52	5½	3,000
Waipawa	1/7/42	5	7,500	..	..	..	..	..	..	1/7/42	5	7,500
"	1/1/27 & 1/7/42	5	1,800	..	..	..	..	..	..	1/1/27 & 1/7/42	5	1,800
Wairoa	1/11/51	5½	4,000	..	..	..	..	..	..	1/11/51	5½	4,000
Wanganui	1/9/54	5½	9,100	..	..	..	..	..	..	1/9/54	5½	9,100
"	1/10/40	5½	5,000	..	..	..	..	..	..	1/10/40	5½	5,000
"	1/10/39	5½	15,000	..	..	..	..	..	..	1/10/39	5½	15,000
Winton	25/5/52	5½	1,775	..	..	..	..	..	..	25/5/52	5½	1,775
<i>COUNTIES.</i>												
Franklin	24/12/54	5½	5,000	..	..	..	..	..	..	24/12/54	5½	5,000
Halswell	13/12/55	5½	5,000	..	..	..	..	..	..	13/12/55	5½	5,000
Hawera	1/7/41	5	3,000	..	..	..	..	..	..	1/7/41	5	3,000
Hobson	26/2/55	5½	2,500	..	..	..	..	..	..	26/2/55	5½	2,500
Kaitieke	1/12/52	5½	350	..	..	..	..	..	..	1/12/52	5½	350
Kawhia	1/12/51	5½	850	..	..	..	..	..	..	1/12/51	5½	850
Kiwitea	1/8/30	5½	5,500	..	..	..	..	..	..	1/8/30	5½	5,500
Mongonui	1/3/56	5½	12,000	..	..	..	..	..	..	1/3/56	5½	12,000
Takaka	1/1/42	5½	1,000	..	..	..	..	..	..	1/1/42	5½	1,000
Tauranga	1/2/57	5½	10,000	..	..	..	..	..	..	1/2/57	5½	10,000
Thames	1/12/55	5½	400	..	..	..	..	..	..	1/12/55	5½	400
Uawa	1/9/53	5½	6,100	..	..	..	..	..	..	1/9/53	5½	6,100
Waitomo	1/11/55	5½	400	..	..	..	..	..	..	1/11/55	5½	400
Whakatane	1/5/56	5½	15,000	..	..	..	..	..	..	1/5/56	5½	15,000
<i>HARBOUR BOARD.</i>												
Foxton	1/6/54	5½	8,000	..	..	..	..	..	..	1/6/54	5½	8,000
<i>RIVER BOARD.</i>												
Hutt	14/2/53	5½	5,000	..	..	..	..	..	..	14/2/53	5½	5,000
<i>TOWN BOARDS.</i>												
Huntly	1/8/52	5½	2,000	..	..	..	..	..	..	1/8/52	5½	2,000
Waipukurau	1/1/55	5	300	..	..	..	..	..	..	1/1/55	5	300
Waiuku	1/1/52–55	5½	17,000	..	..	..	..	..	..	1/1/52–55	5½	17,000
<i>Flat Mortgages.</i>												
Mortgages .. .. .	..	..	597,131	..	..	98,131	..	..	172,797	..	..	522,465
Totals .. .. .	..	..	836,744	..	..	148,131	..	..	172,797	..	..	812,078

NEW ZEALAND CONSOLS ACCOUNT.

Securities amounting to £493,485 held by New Zealand Consols Account as at 31st March, 1925, have been transferred to Ordinary Revenue Account in terms of section 11, Finance Act, 1925.

OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.
INTERNAL AFFAIRS DEPARTMENT.			
Y.M.C.A., Wellington .. .. .	..	..	£ 8,149
LAND AND INCOME TAX DEPARTMENT.			
Southland Farmers' Co-operative Association (Limited)—466 £5 preference shares	1/6/28	7	2,330
Debenture	1/6/28	5	2,330
Deed of mortgage between Samuel Turner, Samuel Turner (Limited), and His Majesty the King	..	..	6,798
Mortgage between Gennaro Nigro and W. Allen, jun., and Blanche Gertrude Davies	..	..	4,000
Total .. .. .	..	..	23,607

SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERNAMED.
AS ON THE 31ST MARCH, 1926.

	Held in	Securities held as at 31st March, 1925.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1926.		
		Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Post Office	..	Various	Various	£ 44,120,918	Various	Various	£ 22,143,821	Various	Various	£ 21,314,611	Various	Various	£ 48,950,128
State Fire Insurance Office	..	"	"	3,436,846	"	"	80,000	"	"	80,000	"	"	3,436,846
Government Accident Insurance Office	..	"	"	477,222	"	"	124,924	"	"	72,972	"	"	529,174
Treasury*	..	"	"	166,505	"	"	31,000	"	"	4,450	"	"	193,055
"	..	"	"	7,068,960	"	"	15,935,199	"	"	15,416,369	"	"	7,587,790
Commissioners of Public Debt Sinking Funds	..	"	"	2,199,264	"	"	9,172,000	"	"	8,972,000	"	"	2,399,264
Government Insurance Office	..	"	"	177,650	"	"	51,900	"	"	43,100	"	"	186,450
State Advances Office	..	"	"	5,034,560	"	"	608,984	"	"	329,307	"	"	5,314,237
Public Trust Office	..	"	"	25,657,861	"	"	6,272,156	"	"	1,633,180	"	"	30,296,837
"	..	"	"	22,298,835	"	"	4,612,621	"	"	2,457,089	"	"	24,434,397
Native Trust Office	..	"	"	15,000	"	"	475,500	"	"	475,500	"	"	15,000
Other securities	..	"	"	836,744	"	"	148,131	"	"	172,797	"	"	812,078
	..	"	"	21,522	"	"	4,000	"	"	1,915	"	"	23,607
Total of Public Securities held in the Dominion or elsewhere	£ 115,511,887	..	..	£ 59,660,236	..	..	£ 50,973,260	..	..	£ 124,198,863

* The Treasury also holds in the Dominion miscellaneous securities amounting to £236,325 19s. 8d.

The total of the Public Trust securities includes amounts in respect of the undermentioned funds as follow:
Public Service Superannuation Fund, £2,317,309; Teachers' Superannuation Fund, £1,011,366; National Provident Fund, £1,356,595; Railway Superannuation Fund, £800,461; and Land Settlement Finance Act associations, £327,290.
The custodians in London hold debentures to the nominal value of £41,000 on behalf of the Public Trustee, New Zealand 4 per-cent. stock to the value of £11,000 on behalf of the Public Works Department, and German nickel coin to the nominal value of £95.
Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915-22, are held in the District Land Offices.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (515 copies), £87.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1926.

Price 1s.]