Table No. 7.

STATEMENT OF THE ACTUAL NET EXPENDITURE OF THE CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 1926, COMPARED WITH THE FINANCIAL YEAR ENDED 31ST MARCH, 1925.

	Year ended 31st March, 1926.	Year ended 31st March, 1925.	Increase.	Decrease.
Permanent Appropriations—	£	£	£	£
Civil List	29,084	29,781		697
Interest	8,129,799	7,865,262	264,537	
Sinking Fund and Public Debt repayment	879,734	690,076	189,658	
Reduction of Funded Debt	332,632	307,306	25, 3 26	••
Under special Acts—	·			
Advances to other Governments	19,832	Cr. 59,598	79,430	• •
Education purposes	111,389	128,844		17,455
Endowments	5,556	5,261	295	••
Miscellaneous	116,610	150,274		33,664
Pensions—				
Old-age \dots \dots \dots	863,751	767,792	9 5, 95 9	- •
Widows'	2 85, 6 54	235,959	49,695	
Military	23,087	26,836		3,749
War	1,179,552	1,242,182		6 2,630
Miners'	37 ,705	35,948	1,757	••
Various	31,430	27,742	3,688	• •
Salaries and honoraria	97,730	97,911	• •	181
*Subsidies paid to Hospital Boards	593,777	561,708	32,069	• •
Subsidies on rates paid to-local authorities	212,190	203,185	9,005	
Subsidies to Superannuation Funds and	199,129	223,835		24,706
National Provident Fund				
Territorial revenue	13,457	13,207	250	• •
Transfer to Discharged Soldiers' Settlement	50,000	50,000		••
Loans Act, 1920, Depreciation Fund Account	·			
Transfer to Main Highways Account, Revenue Fund	• •	35, 000	••	35,00 0
Loan to New Zealand and South Seas Exhibition	30,000	••	30,000	••
Railways: Losses on branch lines and isolated sections	344,830		344,830	
sections	13,586,928	12,638,511	1,126,499	178,082

^{*}Subsidy under Hospital and Charitable Institutions Acts for Jubilee Institute for the Blind is included under Education purposes.