ARTIFICIAL-LIMB FACTORY.

Trading Account for the Year ended 31st March, 1925.

Dr.	£	s.	d.
To Stocks on hand, 1st April, 1924	3,641	0	10
Purchases	4,369	18	5
Power and lighting	91	3	8
Rent of factory	75	0	0
Wages	1,855	9	1
Repairs	3	2	0
Rates	2	2	6
Loss on tools used	20	9	4
	£10,058	5	10

Cr.	£	s.	d.	£	s.	d.
By Work for New Zealand Expeditionary Force	3,301	17	2			
Accessories	430	6	7			
Issues by Registrar, Auckland	237	12	8			
Issues by Registrar, Christchurch	161	9	0			
Issues by Registrar, Dunedin	68	13	3			
Splint-work	17	5	7			
				4,217	4	3
Work done for Railway Department	69	8	11			
Work done for Education Department	1	2	7			
Work done for Defence Department	25	19	9			
Materials supplied	25	18	6			
				122	9	9
Work done for British Expeditionary Force amputees	40	12	8			
Accessories issued by Registrar, Auckland	2	0	1			
Accessories issued by Registrar, Dunedin	0	14	8			
				43	7	5
Work done for civilians	516	0	5			
Materials issued	178	12	7			
				694	13	0
Stocks on hand, 31st March, 1925				4,373	5	8
Balance to Profit and Loss Account				607	5	9
				£10,058	5	10

Profit and Loss Account for the Year ended 31st March, 1925.

Dr.	£	s.	d.
To Balance from Trading Account	607	5	9
Telephone	15	15	0
Freight outward	22	14	10
Exchange	0	2	9
Bad debts	2	12	2
Postages	5	10	11
Depreciation	109	14	8
Interest on capital	313	0	7
	£1,076	16	8

Cr.	£	s.	d.
By Allowances received	17	10	5
Discounts received	119	18	9
Net loss transferred to War Expenses Account	939	7	6
	£1,076	16	8

Note.—The cost of operating this factory has been included in War Expenses Income and Expenditure Account for the year ended 31st March, 1925. The accounts include a charge for interest for which no parliamentary appropriation is possessed. The assets as under have been transferred at 31st March, 1925, from War Expenses Account to the Pensions Department without cash payment.

Statement of Assets and Liabilities transferred to Pensions Department as at 31st March, 1925.

Liabilities.	£	s.	d.
Capital	4,973	14	9
Sundry creditors	2,046	16	2
	£7,020	10	11

Assets.	£	s.	d.	£	s.	d.
Sundry debtors				120	14	4
Buildings				1,651	1	6
Machinery	502	4	4			
Additions	5	0	0			
	507	4	4			
Less depreciation	50	14	5			
				456	9	11
Fittings	189	12	5			
Less depreciation	9	9	7			
				180	2	10
Tools				234	19	1
Stamps				3	17	7
Stocks on hand, 31st March, 1925—						
Stock at factory	4,055	5	1			
Stock at Registrar's, Auckland	114	12	3			
Stock at Registrar's, Christchurch	92	7	8			
Stock at Registrar's, Dunedin	111	0	8			
				4,373	5	8
				£7,020	10	11

G. C. Fache, Commissioner of Pensions.

I hereby certify that the Trading Account, Profit and Loss Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. Campbell, Controller and Auditor-General.