

EDUCATION DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT—continued.

SPECIAL SCHOOL STORES.

CENTRAL STORE, WELLINGTON.

Trading Account for the Year ended 31st March, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock as at 1st April, 1924	16,575	11 9	By Issues to institutions	6,093	1 10
Purchases	929	6 4	Transfers to Auckland store	731	3 3
Issues from factory	1,691	3 7	Transfers to Nelson sub-store	279	9 5
Balance, gross profit, carried down	465	8 4	Transfers to factory	191	2 5
			Cash sales	342	13 1
			Stock as at 31st March, 1925	12,024	0 0
	<u>£19,661</u>	<u>10 0</u>		<u>£19,661</u>	<u>10 0</u>

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	50	0 0	By Balance brought down—Gross profit	465	8 4
Salaries and wages	450	8 4	Packing charges	18	12 6
Rent	100	0 0	Balance (net loss) carried to Stores Summary Account	1,113	2 2
Freight	70	18 4			
Fire-insurance—Stock	115	8 6			
Heating, lighting, &c.	60	2 4			
Sundries	5	5 6			
Depreciation on fittings	26	0 0			
Interest on capital	719	0 0			
	<u>£1,597</u>	<u>3 0</u>		<u>£1,597</u>	<u>3 0</u>

BRANCH STORE, AUCKLAND.

Trading Account for the Year ended 31st March, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock as at 1st April, 1924	1,366	1 11	By Issues to institutions	1,534	10 0
Purchases	104	16 2	Stock on hand, 31st March, 1925	993	0 0
Transfers from Wellington	731	3 3			
Gross profit carried down	325	8 8			
	<u>£2,527</u>	<u>10 0</u>		<u>£2,527</u>	<u>10 0</u>

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	5	0 0	By Balance brought down	325	8 8
Salaries	50	0 0			
Rent	24	10 0			
Depreciation on fittings	4	0 0			
Interest on capital	56	0 0			
Net profit carried to Stores Summary Account	185	18 8			
	<u>£325</u>	<u>8 8</u>		<u>£325</u>	<u>8 8</u>

SUB-STORE, NELSON.

Trading Account for the Year ended 31st March, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock as at 1st April, 1924	882	1 10	By Issues	310	7 9
Transfers from Wellington	279	9 5	Stock on hand, 31st March, 1925	1,090	0 0
Purchases	72	0 8			
Gross profit carried down	166	15 10			
	<u>£1,400</u>	<u>7 9</u>		<u>£1,400</u>	<u>7 9</u>

Profit and Loss Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Head Office salaries and administration charges	5	0 0	By Balance brought down	166	15 10
Salaries	25	0 0			
Rent	25	0 0			
Interest on capital	42	0 0			
Balance (net profit) carried to Stores Summary Account	69	15 10			
	<u>£166</u>	<u>15 10</u>		<u>£166</u>	<u>15 10</u>

CAVERSHAM FACTORY.

Trading Account for the Year ended 31st March, 1925.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
To Stocks of material and unfinished work at 1st April, 1924, as shown last year	2,723	1 5			By Sale of rags	1	19 1
Less amount of stock overstated	214	7 10			Goods manufactured	1,789	14 11
			2,508	13 7	Stock at 31st March, 1925	1,310	9 6
Material transferred from Wellington store and purchases (including freight)			317	0 9			
Wages			240	3 2			
Balance carried down			36	6 0			
			<u>£3,102</u>	<u>3 6</u>		<u>£3,102</u>	<u>3 6</u>