

## CHEVIOT ESTATE ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses .. .. .	872	8	8	By Accrued rent .. .. .	19,227	19	7
Rebates granted .. .. .	1,824	2	2	Interest on investments .. .. .	8,376	19	2
Management charges of inscribed stock .. .. .	3	1	0				
Interest on inscribed stock .. .. .	8,841	17	2				
Balance carried down .. .. .	16,063	9	9				
	<u>£27,604</u>	<u>18</u>	<u>9</u>		<u>£27,604</u>	<u>18</u>	<u>9</u>
To Adjustment on account of previous years (rents charged in advance at 31st March, 1924) .. .. .	6,400	0	0	By Balance brought down .. .. .	16,063	9	9
Sinking Fund Reserve .. .. .	451	7	10	Balance from previous years .. .. .	229,691	16	4
Balance .. .. .	238,903	18	3				
	<u>£245,755</u>	<u>6</u>	<u>1</u>		<u>£245,755</u>	<u>6</u>	<u>1</u>

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance at 1st April, 1924—				By Refunds of revenue .. .. .	29	18	0
Cash in Public Account .. .. .	5,778	0	11	Administration expenses under section 19, Land Laws Amendment Act, 1922, and section 21, Land Act, 1924 .. .. .	872	8	8
Investment Account .. .. .	202,640	0	0	Interest on inscribed stock .. .. .	8,866	2	6
				Sinking Fund .. .. .	451	7	10
Rents from leases .. .. .	17,451	13	3	Management charges of inscribed stock .. .. .	3	1	0
Sales of land .. .. .	15	0	0	Balance at 31st March, 1925—			
Interest on securities held by Investment Account .. .. .	8,288	3	8	Cash in Public Account .. .. .	9,309	19	10
				Investment Account .. .. .	214,640	0	0
	<u>£234,172</u>	<u>17</u>	<u>10</u>		<u>223,949</u>	<u>19</u>	<u>10</u>
					<u>£234,172</u>	<u>17</u>	<u>10</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Inscribed stock under New Zealand Loans Act, 1908 .. .. .	253,318	0	0	Land .. .. .	391,380	0	0
Interest due on inscribed stock .. .. .	2,161	17	10	Sundry debtors for rent .. .. .	709	8	0
Appreciation of Assets Reserve .. .. .	120,297	0	0	Sundry debtors for interest on investment .. .. .	2,671	9	1
Sinking Fund Reserve .. .. .	2,230	4	0	Postponed rent .. .. .	1,340	5	2
Rents charged in advance .. .. .	6,488	8	7	Outstanding Rents Suspense .. .. .	557	0	0
Rents paid in advance .. .. .	62	5	5	Sinking Fund .. .. .	2,230	4	0
Writings off Suspense .. .. .	557	0	0	Capital reductions by Revaluation Board .. .. .	1,040	0	0
Balance of Revenue Account .. .. .	238,903	18	3	Rents written off by Revaluation Board .. .. .	140	8	0
	<u>£624,018</u>	<u>14</u>	<u>1</u>	Cash in Public Account .. .. .	9,309	19	10
				Investment Account .. .. .	214,640	0	0
					<u>223,949</u>	<u>19</u>	<u>10</u>
					<u>£624,018</u>	<u>14</u>	<u>1</u>

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the copies of the journal entries of the District Lands Office, Christchurch, submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.