DEFENCE DEPARTMENT—continued.

		Balan	CE-	SHE:	et as at 31st March, 1925.						
$\begin{array}{ccc} & & Liabilities. \\ \text{Capital funds} & & \pounds \end{array}$	s. d.	£	Q.	d.	Public Works Fund—	£	s.	d.	£	s.	d.
Liability to Treasury, 1st April, 1924 3,658,990		~	٠.		Land and buildings	709,478 $26,450$	$\frac{7}{2}$	3 5			
Value of gifts from Imperial Govern-					Consolidated Fund—			_	735,928	9	8
ment 52,454	2 6	3,711,444	10	4	Armament and small-arms ammunition	761,870	2	4			
Treasury Adjustment Account Depreciation Reserve		538,340 $41,529$	6	4 3	Less Lower Hutt Fire Suspense Account	16,619	4	10			
Stores Depreciation Reserve Nelson Province Rifle Prize Fund Rents received in advance Sundry creditors Contract Deposit Account	••	283,692 1,019 160 15,720 10	15 5 3	5 0 4 4 0	Ordnance stocks at vocabulary figures Less Stock Adjustment Account	2,156,426 80,000		0	745,250		
					Army Service Corps supplies Unit equipment and stocks Less Stock Suspense Account 139 11 0	432,564	3	53	2,076,426 536		
					Less Lower Hutt Fire Suspense Account 1,366 8 2	1,505	19	2			
						431,058	4	6			
					Less depreciation and stocks consumed	60,529	18	5	0W0 #00	c	
					Stationery and publications Libraries Additions	725 187	6 17	9 8	370,528 4,312		7
•					Medals and ribands				$\frac{913}{385}$		
					Defence vessels and stores	$51,712 \\ 18,917$			6,757	14	10
					Less Aviation Suspense Account	70,629 $2,651$		5 6			
					Less depreciation and spares con-	67,978	5	11			
					sumed	5,633	4	2	62,345	1	9
					Oil and spirits (aircraft) Wireless sets Furniture				2,019 1,519 25,875	7	11 8
	•				Power-house machinery and stores Live-stock—Horses at valuation Nelson Province Rifle Prize Fund In-	••				6	10
					vestment Account Deposits Account	1,000	$\frac{0}{15}$	0	1,019	15	0
					Sundry debtors Rents accrued	742 212			954		
					Value of unexpired portion of railway passes, &c	••			1,063	5	0
					Stamps	20,859	14	3	259	2	2
					Headquarters General Activities Revenue Account Territorials Revenue Account	170,545 145,848	3	0 4			
					Cadets Revenue Account Army Ordnance Stores Revenue Account	68,332 $145,511$	12	9			
					"Janie Seddon" Revenue Account	1,116		7	552,213	16	8

Notes.—(1.) The Balance-sheet includes assets totalling £3,857 15s. 10d. transferred from War Expenses Account for which no payment has been made to that account. (2.) Assets totalling £1,242 15s. 9d. have been transferred to the Naval Defence Department for which no payment has been received.

£4,591,917 5

H. M. Griffen, Lieut.-Colonel, Director of Financial Services. Guy C. Felton, Captain, Accountant.

£4,591,917 5 0

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.