

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	6,731,117	18 10	Loans on policies ..	915,231	1 0
Claims admitted, proofs not yet completed	46,194	6 8	Government securities—		
Annuities	458	14 0	Consolidated stock	625,900	0 0
Commission	1,504	5 5	Debentures issued under the authority of the Finance Act, 1915	40,000	0 0
Medical fees	520	16 0	New Zealand Inscribed Stock—		
Premium and other deposits	4,619	10 2	War Loans ..	1,200,570	0 0
Sundry creditors	3,450	16 3	New Zealand Inscribed Stock—		
Accident and Fidelity Fund	2,040	0 0	Finance Act, 1919	50,000	0 0
Investment Fluctuation Reserve	204,322	12 7	New Zealand Inscribed Stock—		
			Discharged Soldiers Settlement Loan ..	110,000	0 0
			New Zealand Inscribed Stock issued under the Aid to Public Works and Land Settlement Act, 1921 ..	150,000	0 0
				2,176,470	0 0
			Municipal Corporation debentures ..	217,460	13 7
			County securities	53,973	19 11
			Harbour Board debentures	31,300	0 0
			Town Board debentures	38,024	0 7
			Road Board debentures	21,800	0 0
			Drainage Board debentures	1,898	14 11
			Power Board debentures	692,389	1 7
			Landed and house property	130,868	4 2
			Landed and house property (leasehold)	1,505	15 3
			Mortgages on property	2,520,340	0 9
			Properties acquired by foreclosure ..	11,800	15 9
			Overdue premiums on policies in force ..	8,106	7 4
			Outstanding premiums due but not overdue	48,901	13 6
				57,008	0 10
			Overdue interest	4,298	11 9
			Outstanding interest due but not overdue	7,295	8 6
			Interest accrued but not due ..	88,126	2 4
				99,720	2 7
			Agents' balances	4,279	16 3
			Sundry debtors	1,974	0 10
			Cash in hand and on current account	18,184	11 11
				£6,994,228	19 11
				£6,994,228	19 11

A. T. TRAVERSI, F.I.A., F.C.A.S., Commissioner.
C. GOSTELOW, F.I.A., Actuary and Secretary.

Government Life Insurance Department, 22nd April, 1926.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL, Controller and Auditor-General.