

WAYS AND MEANS.

On the 1st April, 1925, the available ways and means for public-works purposes were	£
	379,439
Additional funds were received as follows:—	
(a.) Transferred from Consolidated Fund in terms of section 12 of the Appropriation Act, 1925	500,000
(b.) Under Aid to Public Works and Land Settlement Act, 1922 ..	1,084,015
(c.) Under Finance Act, 1923, section 2 (public works) ..	1,084,015
(d.) Under Finance Act, 1924, section 2 (public works) ..	2,065,893
(e.) Recoveries on account of expenditure of previous years ..	27,475
(f.) Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account receipts	1,671
	<u>£5,142,508</u>

The net expenditure on works and services against the General Purposes Account for the year was—	£
(a.) Under appropriations	4,318,404
(b.) Under Lake Ellesmere Land Drainage Act, 1905 ..	439
(c.) Under Lake Ellesmere and Akaroa Railway Trust Account ..	44
(d.) Under Aid to Public Works and Land Settlement Act, 1921 (stamp duty)	131
(e.) Charges and expenses of raising loans	297,049
(f.) Miscellaneous	20
Making a total of	<u>£4,616,087</u>

This left a credit balance in the account for general purposes at 31st March, 1926, of	£
	526,421
Legislative authority exists for raising a further	4,061,050
It is proposed to ask for further legislative authority to borrow, when required	5,000,000

Thus making available for public works, general purposes, a total of ..*£9,587,471

The estimated expenditure under the account for the current financial year, including the transfer of £400,000 to Main Highways Construction Fund, is £4,898,470

In addition to the requirements for general purposes, there are a number of special accounts for public works with separate ways and means. The most important of these are:—

Name of Account.	Balance available at 31st March, 1926.	Unexhausted Borrowing Authority at 31st March, 1926.	Additional Borrowing Authority to be sought during year.	Total available Ways and Means.
	£	£	£	£
Electric-supply Account	138,112	5,676,990	..	5,815,102
Waihou and Ohinemuri Rivers Improvement Account	21,710	95,000	100,000	216,710
Railways Improvement Authorization Act 1914 Account	280,662	958,310	2,000,000	3,238,972
Main Highways Construction Fund	120,104	2,500,000	..	2,620,104
Totals for these special accounts	560,588	9,230,300	2,100,000	11,890,888

* In addition, surplus revenue as available will be transferred from Consolidated Fund up to £1,000,000.