

ADJUSTMENTS BY DOMINION REVALUATION BOARD IN TERMS OF THE DISCHARGED SOLDIERS SETTLEMENT AMENDMENT ACT, 1924, AS AT 31ST MARCH, 1926.

Districts.	Adjustments in Current Account.						Adjustments in Buildings under Land for Settlement Act.								
	Total Capital invested.			Reduction of Capital.			Transferred to Suspense Account.			Original Value.		Reduced by			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
North Auckland ..	500,072	0	0	15,295	4	5	1,491	9	7	14,210	0	0	1,975	0	0
Auckland ..	802,751	6	1	12,035	0	0	700	0	0	16,959	0	0	816	0	0
Gisborne ..	115,510	0	0	250	0	0	..	..	..	7,114	0	0	114	0	9
Hawke's Bay ..	226,386	8	5	608	9	0	..	..	..	3,955	0	0	1,590	0	0
Taranaki ..	297,530	12	9	9,241	13	4	..	..	..	5,030	0	0	1,795	0	0
Wellington ..	633,405	0	0	4,133	0	0	250	0	0	17,375	0	0	6,774	0	0
Marlborough ..	58,280	9	6	630	0	0	200	0	0	200	0	0	56	10	7
Nelson ..	106,661	12	1	1,546	0	0	512	0	0	4,610	0	0	..	..	..
Westland ..	34,176	9	8	500	0	0	300	0	0	..	..	..	..	..	..
Canterbury ..	250,967	8	6	1,600	0	0	1,100	0	0	38,732	8	10	805	14	9
Otago ..	127,808	8	2	1,656	1	0	..	..	..	11,080	2	1	572	13	11
Southland ..	111,080	8	10	1,746	2	5	850	0	0	6,080	0	0	689	0	7
Totals ..	3,264,630	4	0	49,241	10	2	5,403	9	7	125,345	10	11	15,188	0	7

FINANCIAL REVIEW.

The two principal accounts controlled by the Lands Department for the repatriation of returned soldiers are the Discharged Soldiers Settlement Account, from which advances for various purposes secured by mortgages have been made, and the Lands for Settlement Account (Discharged Soldiers Settlement Account), through which the purchase of private properties for subdivision and settlement has been made.

The total capital now standing as a liability on these two accounts is as follows:—

Discharged Soldiers Settlement Account—

	£	£
Loans raised by the issue of debentures and other securities ..	6,535,886	
Redemptions of loans by Consolidated Fund ..	2,500	
Redemptions of loans by Discharged Soldiers Settlement Depreciation Trust Account ..	38,700	
Transfer from Consolidated Fund surpluses ..	13,500,000	
Interest unpaid to Consolidated Fund ..	540,000	
	20,617,086	
Land for Settlements Account (Discharged Soldiers Settlement Account) ..		3,222,050
		<u>£23,839,136</u>

In addition to the above, certain other accounts contributed indirectly to the settlement of discharged soldiers, in that land which had been purchased out of these accounts was settled by returned soldiers. These are—

	£
Land for Settlements Account ..	2,514,000
Native Land Settlement Account ..	750,000
	<u>3,264,000</u>
Total capital ..	<u>£27,103,136</u>

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Advances authorized.—The total loans authorized since the inception of the Act amount to £22,490,303, and of this amount £282,011 was authorized during the year under review. The