

1926.  
NEW ZEALAND.

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STATE ADVANCES OFFICE.  
**C A P I T A L**  
(PARTICULARS AS TO).

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*Return to an Order of the House of Representatives dated 10th August, 1926.*

*Ordered, "That there be laid before this House a return showing—(1) The total capital of the State Advances Office at present date; (2) the average rate of interest at which the capital has been raised; and (3) the average rate of interest at which this capital has been loaned to settlers, workers, and local authorities, showing each branch separately."—(Mr. HARRIS.)*

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STATE ADVANCES OFFICE.

STATEMENT SHOWING (1) THE TOTAL CAPITAL OF THE STATE ADVANCES OFFICE AT 31ST MARCH, 1926; (2) THE AVERAGE RATE OF INTEREST AT WHICH THE CAPITAL HAS BEEN RAISED; AND (3) THE AVERAGE RATE OF INTEREST AT WHICH THIS CAPITAL HAS BEEN LOANED TO SETTLERS, WORKERS, AND LOCAL AUTHORITIES, SHOWING EACH BRANCH SEPARATELY.

*Total Capital of the State Advances Office as at 31st March, 1926.*

	£	
Settlers Branch .. .. .	19,270,369	
Workers Branch .. .. .	7,009,630	
Local Authorities Branch .. .. .	2,788,992	
Public Debt Sinking Funds Branch .. .. .	3,258,955	
Miscellaneous Business Branch .. .. .	820,328	
	£33,148,274	

*Average Rate of Interest at which the Capital has been raised.*

	£	s.	d.	
Settlers Branch .. .. .	4	8	9	per cent.
Workers Branch .. .. .	4	11	2	„
Local Authorities Branch .. .. .	3	15	4	„

*Average Rate of Interest at which the Capital has been loaned to Settlers, Workers, and Local Authorities.*

	£	s.	d.	
Settlers Branch .. .. .	5	1	6	per cent.
Workers Branch .. .. .	4	11	4	„
Local Authorities Branch .. .. .	4	1	6	„

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 16th August, 1926.

*Approximate Cost of Paper.—Preparation, not given; printing (525 copies), £1 5s.*

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1926.