

1926.  
NEW ZEALAND.

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# SINKING FUNDS.

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REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
FOR THE YEAR ENDED 31st MARCH, 1926.

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*Presented to both Houses of the General Assembly in compliance with the 51st Section of the  
New Zealand Loans Act, 1908.*

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## REPORT.

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Wellington, 9th August, 1926.

The Commissioners of the Public Debts Sinking Funds have the honour, in terms of section 51, New Zealand Loans Act, 1908, to lay before Parliament the account of their transactions for the year ended 31st March, 1926.

As mentioned in last year's report a substantial surplus remained after the redemption of the debentures of the £150,000 Westport Harbour Board Loan, and the Commissioners have since handed the amount of £6,787 18s. 4d. to the Treasury in reduction of a loan of £30,495, which had been advanced by the Government to the Westport Harbour Board in 1920.

There now remain under the control of the Commissioners only the funds of the Westport Harbour Board loans of £200,000 and £500,000, and there is nothing in their transactions during the year which calls for any comment.

CHAS. E. STATHAM,  
Chairman.