Profit and Loss Account for the Year ended 31st March, 1926.

	£ s. d.	£ s. d.
To Salaries		165,603 2 9
Overtime		306 1 4
Service charges—		
Agents' commission ..	7,908 11 1	
Services of High Commissioner	1,150 0 0	
Services of General Post Office	608 13 6	
		9,667 4 7
Audit of books and accounts ..	..	700 0 0
Maintenance of premises and plant—		
Repairs, insurances, &c. ..	..	4,445 8 6
Rent	..	1,905 0 2
General charges—		
Advertising	4,396 12 11	
Dunedin Exhibition display ..	897 18 8	
Cleaning, lighting, heating, and power	3,893 14 1	
Legal expenses	195 1 11	
Rates	815 15 2	
Miscellaneous payments ..	668 4 7	
Postages and freight ..	3,404 6 6	
Stamp duty on receipts and cheques	682 11 7	
Telephone subscriptions ..	1,333 8 9	
Printing, stationery, and requisites	6,379 4 3	
Travelling-expenses ..	5,463 5 2	
Salaries and expenses of Farm Inspectors	3,446 0 11	
Salaries of custodians and staff	5,789 16 9	
		37,366 1 3
Depreciation on office premises, furniture, plant, &c. ..	..	14,194 8 4
Retiring-allowances—		
Mr. C. Zachariah	382 10 0	
Mr. T. D. Kendall	332 10 0	
		715 0 0
Balance, being net profit for year, transferred to Appropriation Account		47,483 17 11
		£282,386 4 10

	£ s. d.
By Commission and other income	282,386 4 10
	£282,386 4 10

J. W. Macdonald, Public Trustee.
W. Barr, Chief Accountant.

Profit and Loss Appropriation Account for the Year ended 31st March, 1926.

	£ s. d.
To Public Service Superannuation Fund—	
Proportion of subsidy for year 1925–26 ..	4,367 18 3
Reserve for Income-tax, 1926–27	500 0 0
General Legal Expenses Account	1,000 0 0
Balance transferred to Investment Fluctuation Account	41,660 12 11
	£47,528 11 2

	£ s. d.
By Profit and Loss Account—	
Balance transferred	47,483 17 11
Profit on sale of office premises	44 13 3
	£47,528 11 2

J. W. Macdonald, Public Trustee.
W. Barr, Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. In the case of one mortgage a sum of £27 has been advanced in excess of the statutory limit.—G. F. C. Campbell, Controller and Auditor-General.

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