1926.

NEW ZEALAND.

THE NAVAL DEFENCE ACT SINKING FUND.

STATEMENT OF SECURITIES IN WHICH THE FUND IS INVESTED.

Laid on the Table of the House of Representatives pursuant to Section 7, Subsection (5), of the Naval Defence Act, 1909.

THE NAVAL DEFENCE ACT SINKING FUND.

THE Sinking Fund created in pursuance of section 7 of the Naval Defence Act, 1909, amounted to £876,379 19s. 5d. on the 31st March, 1926, and in pursuance of sections 8 and 10 of the Repayment of Public Debt Act, 1925, is now merged in that portion of the Public Debt Redemption Fund which is invested as part of the Common Fund of the Public Trust Office.

J. W. MACDONALD, Public Trustee.

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