

1925.
NEW ZEALAND

STATE ADVANCES OFFICE,
PUBLIC DEBT EXTINCTION BOARD
(PROCEEDINGS AND ACCOUNTS OF).

Laid before Parliament in accordance with Section 24 of the Public Debt Extinction Act, 1910.

THIRTEENTH MEETING, FRIDAY, 31ST OCTOBER, 1924.

MEETING of the Board held at the Hon. the Speaker's room, Parliament Buildings, on the 31st October, 1924.

Present: The Hon. the Speaker of the House of Representatives (in the chair); the Controller and Auditor-General; the Public Trustee; the Superintendent.

The minutes of the previous meeting were read and confirmed.

The Superintendent laid before the Board a statement showing the position of the fund as at the 30th September, 1924, which was read, and ordered to be placed in the minute-book.

The Board then adjourned.

PUBLIC DEBT SINKING FUND BRANCH.

AMOUNT INVESTED DURING THE YEAR ENDED 31ST MARCH, 1925.

Advanced on mortgage to settlers	£
Advanced on mortgage to workers	225,420
Advanced on debentures to local bodies	2,665
	126,930
	<u>£355,015</u>

SECURITIES HELD.

Mortgages of property and debentures issued by local bodies.

RATES OF INTEREST EARNED.

Settlers.—£666,191 10s. 2d., at 5 per cent. reducible to $4\frac{1}{2}$ per cent. provided instalments paid within fourteen days of due date.

Workers.—£67,691 5s. 2d., at 5 per cent. reducible to $4\frac{1}{2}$ per cent. provided instalments paid within fourteen days of due date.

Local Bodies.—£81,742 14s. 8d. at $4\frac{1}{2}$ per cent.; £2,089,013 19s. 0d. at $4\frac{1}{2}$ per cent.

AMOUNT OF PUBLIC DEBT REPAID DURING YEAR.

Nil.

EXPENSES OF ADMINISTRATION.

Nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 28th August, 1925.

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1935
NEW ZEALAND

STATE ADVANCERS OFFICE

PUBLIC DEBT EXTINCTION BOARD

(RECORDS AND ACCOUNTS DEPT)

Printed and published by the State Printers, Wellington, at the State Printing Office, 1935

TRANSACTED AT THE PUBLIC DEBT EXTINCTION BOARD MEETING HELD AT THE HOUSE OF REPRESENTATIVES, WELLINGTON, ON THE 21ST DECEMBER, 1935.
Present: The Hon. the Speaker of the House of Representatives (in the chair); the Controller and Auditor-General; the Public Trustee; the Superintendent.
The minutes of the previous meeting were read and confirmed.
The Superintendent laid before the Board a statement showing the position of the fund as at the 30th September, 1935, which was read and ordered to be placed in the minute-book.
The Board then adjourned.

PUBLIC DEBT SINKING FUND BRANCH

AMOUNT INVESTED DURING THE YEAR ENDED 31st MARCH, 1935

225,120	Advanced on mortgage to settlers
3,065	Advanced on mortgage to workers
126,990	Advanced on debentures to local bodies
<u>355,175</u>	

SECURITIES HELD

Mortgages of property and debentures issued by local bodies.

RATES OF INTEREST EARNED

New Zealand Government Stock, 3 1/2 per cent, redeemable to 1 1/2 per cent, provided instalments paid within fourteen days of due date.
New Zealand Government Stock, 4 1/2 per cent, redeemable to 1 1/2 per cent, provided instalments paid within fourteen days of due date.
Local Debentures—£21,742 11s. 8d. at 1 1/2 per cent; £3,030,013 19s. 0d. at 1 1/2 per cent.

AMOUNT OF PUBLIC DEBT REPAYED DURING YEAR

Nil

EXPENSES OF ADMINISTRATION

Nil

W. M. WARDLE, Superintendent.

State Advancers Office, Wellington, 28th August, 1935.