

1925.
NEW ZEALAND.

THE PUBLIC DEBT EXTINCTION ACT, 1910

(CERTIFICATE OF CONTROLLER AND AUDITOR-GENERAL UNDER).

Laid on the Table in compliance with Section 24 of the Public Debt Extinction Act, 1910.

As directed by section 8 of the Public Debt Extinction Act, 1910, I hereby certify that—

1. The amount of the public debt of New Zealand as defined in section 2 of the said Act was, on the 31st day of March, 1925, £128,701,381. For the purposes of this certificate the total public debt must be considered as £129,000,000.

2. The actual average net rate of interest earned during the three years to 31st March, 1925, has been ascertained to be £4·478756 per centum per annum.

3. The sum required to be invested each year at compound interest at £4·478756 per centum per annum, which would in seventy-five years amount to £129,000,000, is £224,493.

Dated at Wellington, this 25th day of June, 1925.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £1.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1925.

Price 3d.]

1935

NEW ZEALAND

THE PUBLIC DEBT EXTINCTION ACT, 1910

(CERTIFICATE OF CONTROLLER AND AUDITOR-GENERAL UNDER)

Issued on the Table in compliance with Section 24 of the Public Debt Extinction Act, 1910.

- As directed by section 8 of the Public Debt Extinction Act, 1910, I hereby certify that:
1. The amount of the public debt of New Zealand as defined in section 2 of the said Act was on the 31st day of March, 1935, £138,701,381. For the purposes of this certificate the total public debt must be considered as £130,000,000.
 2. The actual average net rate of interest earned during the three years to 31st March, 1935, has been ascertained to be 4.178758 per centum per annum.
 3. The sum required to be invested each year at compound interest at 4.178758 per centum per annum, which would in seventy-five years amount to £130,000,000 is £234,403.

Dated at Wellington, this 25th day of June, 1935.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Approved: Comptroller of Public Accounts (1935 copies) £1...

By Authority: W. A. G. SKINNER, Government Printer, Wellington—1935.

Price 3s.]