

1925.
NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1924-1925.

PART II.

PREPARED BY THE TREASURY DEPARTMENT.

CERTIFIED TO BY THE CONTROLLER AND AUDITOR-GENERAL UNDER THE PUBLIC
REVENUES ACT, 1910.

ALSO

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

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NOTE.—Accounts relating to the Public Debt and Statements of Sinking Funds appear in B.—1 [Pt. III].

PUBLIC ACCOUNTS

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1925.

REPORT OF THE CONTROLLER AND AUDITOR-GENERAL.

I HAVE the honour, in accordance with the provisions of section 84 of the Public Revenues Act, 1910 to submit to Parliament the statement of accounts as prepared by the Treasury, and audited by this Office, for the financial year ended 31st March, 1925, and to make the following remarks in regard to these accounts, and also in regard to the work performed by the Audit Department in connection with the carrying-out of its duties under the above-named Act.

AUDIT OF THE PUBLIC ACCOUNTS.

The change in the method of setting out the Abstract of the Revenue and Expenditure of the Public Account foreshadowed in my last report was effected by the Treasury during the year, and the quarterly and yearly abstracts now show the gross figures instead of the net figures as was formerly the case. The change makes the comparison of this year's figures with those of the previous year a little more difficult, but this is a drawback which must inevitably follow any change in the form of the accounts, and will disappear after the system has been in operation for a year. The accounts in their new form give a more correct indication of the receipts and expenditure on the various services.

In connection with the question of recoupments of interest charges to the Consolidated Fund from separate accounts, which has been referred to in previous reports, the Treasury has to some extent modified its procedure, and has refrained from recouping the full amount of interest from separate accounts in cases where the revenues are clearly unable to bear the charge and where, therefore, the interest could only be met out of loan-moneys. In the opinion of the Audit Office, however, there is still room for improvement in this respect, and it is advisable that the law should be altered so as to make it illegal to charge interest against the loan-moneys in a separate account except in those special cases in which Parliament has given authority for interest to be capitalized during construction or development.

It may be mentioned that the £540,000 interest stated in my last report as being due by the Discharged Soldiers Settlement Account for the year 1923-24 on £13,500,000 advanced from the Ordinary Revenue Account of the Consolidated Fund has not yet been paid, though the £540,000 due in respect of the subsequent year (1924-25) has been paid.

It was found that, owing to the large increase during recent years in the balances of some of the Government Accounts held by the bank, the basis of apportionment to the respective accounts of the interest on the balances so held did not appear to be an equitable one. Representations were accordingly made to the Treasury, and it has now been arranged that future apportionments shall be made on a new basis, which will be a more equitable one as between the various accounts contributing to the daily balance at the bank.

Another matter which has received special notice during the year is the necessity for making a distinction in the Public Accounts between capital receipts and revenue. Owing to the form of the estimates and appropriations it is not possible to make this distinction in all cases, but it has been found possible during the year to make the distinction in the accounts in some cases where this had not previously been done.

Attention is called to the loss of public moneys involved in the remission of rates amounting to £58,632 12s. 3d. to the ratepayers in the Rangitaiki Land Drainage District in terms of section 14 of the Appropriation Act, 1924. The remission was made from the Consolidated Fund as the Rangitaiki Land Drainage Account had no revenues out of which the moneys could be remitted, and it would have been improper to remit out of loan.

CONTROL OF EXPENDITURE.

The amendment of the law effected by section 22 of the Appropriation Act, 1923, in connection with the treatment of credits to annual votes, came into operation during the financial year. In the case of one vote—Post and Telegraph Working-expenses—the Treasury authorized the use of excess

credits in aid to the amount of £270,000 for the services of the vote, and this amount has in terms of the above Act been included in the statement of the Unauthorized Expenditure Account for the validation of Parliament. Under the old system this amount would have been expended in excess of appropriation without any subsequent reference to Parliament. In this case the necessity for applying so large an amount without previous parliamentary appropriation appears to have arisen from the absence of due appreciation by the Department of the effect of the changed method of treating credits, and there is every reason to think that the new system will lead to the closer estimation by Departments of both expenditure and credits in aid.

With a view to obtaining a more complete control of expenditure the necessity exists, as pointed out in my last report, for taking a separate vote for each service, so that the amount of appropriation unused on any particular service may not be applied to the use of an entirely different service, which is possible under the present system of taking one vote covering a number of entirely different services.

In connection with control of expenditure incurred in London attention is drawn to the use which is being made of the General Services Account for the purpose of expending on a particular service sums in excess of the amount which has been appropriated in the vote for that service. Cases have arisen in which the appropriation authority under a vote for a service has been exhausted, and the whole, or nearly the whole, of the "Unauthorized" authority under section 54 of the Public Revenues Act has also been exhausted. In such cases the Audit Office has had no option but to refuse to authorize further payments for the services if the amounts are charged against the exhausted vote, and the Treasury has sometimes adopted the alternative of charging against "General Services" provided by section 75 of the Public Revenues Act, and thus Audit control is to a certain extent weakened. It would appear that the authority contained in section 75 of the Public Revenues Act, 1910, to charge against "General Services" was intended to cover only payments made in London for which the proper vote was not at the time ascertainable in New Zealand, or to meet small payments in respect of which it would be undesirable to cable particulars. The general rule is that no payments in excess of £500 shall be charged against "General Services," although there is no statutory provision to that effect, and it is suggested that an amendment of the Public Revenues Act giving this rule the force of law would have a beneficial effect in securing more complete parliamentary control of expenditure incurred in London.

An amendment of the law effected by section 317 of the Land Act, 1924, provides that the rents received from land in mining districts, which had hitherto been paid into the Public Account, shall, after the 31st March, 1925, be paid by the Receiver of Land Revenue into a Deposit Account, and authorizes the Receiver to make payments out of the Deposit Account without further appropriation than the Act. Attention is drawn to the fact that the result of this amendment is to make it practically impossible for the Audit Office to exercise any control over these transactions, and, moreover, the total receipts and the expenditure, including the payments which the Receiver is authorized to make to local authorities and which practically amount to a subsidy from the public funds, will not now be disclosed by the Public Accounts. It is understood that the Economies Commission commented adversely on the provision in many Acts authorizing the payment of moneys by the Treasury without annual appropriation, and it would appear that such objection would apply with even greater force to payments made in such manner by the Receivers of Land Revenue.

AUDIT OF LOANS AND PUBLIC DEBT.

The total of loans outstanding on the 31st March, 1925 (including loans between Treasury Accounts, which are referred to in a later paragraph) was £227,814,647, showing a net increase in the total debt during the year of £6,198,286. It will be seen from the following statement giving details of the increase and decrease that the net increase was chiefly caused by large borrowings for Public Works and State Advances.

<i>Increase in Public Debt (including State Advances Debt),--</i>	£
Raised for redemptions due in 1925-26	64,480
New loans raised during the year—	
For public works (General Purposes Account)	3,547,451
For Waihou and Ohinemuri Rivers improvement	50,000
For Discharged Soldiers Settlement Account	22,870
For Native Land Settlement Account	289,323
For Education Loans Account	540,000
For Hauraki Plains Settlement Account	70,000
For Rangitaiki Land Drainage Account	37,100
For State Advances Account (Settlers Branch)	3,028,133
For State Advances Account (Workers Branch).. .. .	1,603,133
For State Forests Account	100,000
For Swamp-land Drainage Account	90,000
For charges and expenses of raising for redemption—	
Land for Settlements Account	1,168
State Advances Account (Settlers Branch)	222
State Advances Account (Workers Branch).. .. .	4,172
Total increase during 1924-25	9,448,052

Decrease in Public Debt (including State Advances Debt),—

Loans paid off during the year—				
From cash in the following accounts—				£
Ordinary Revenue Account	..	..	..	1,359,237
Discharged Soldiers Settlement Account	..	..	..	4,100
Land for Settlement Account	..	..	..	151,212
War Expenses Account	..	..	..	7,296
State Advances Account	..	..	..	300,008
				<hr/>
				1,821,853
From sinking funds set free	..	..	..	839,544
From proceeds of sale of H.M.S. "New Zealand"	..	..	..	20,000
Discount on securities redeemed below par	..	..	..	21,779
From loans raised in 1923-24 for redemptions in 1924-25	..	..	..	46,590
Treasury bills redeemed from proceeds of Public Works loans	..	..	..	500,000
				<hr/>
Total decrease during 1924-25	..	..	..	3,249,766
				<hr/>
Net increase during 1924-25	..	..	..	6,198,286
Add loans outstanding at 31st March, 1924	..	..	..	221,616,361
				<hr/>
Loans outstanding at 31st March, 1925	..	..	..	£227,814,647

In addition to the transactions shown above, public-debt loans to the amount of £400,550 were converted or replaced, £9,941,367 were renewed, and £11,048,092 were redeemed, in each case by the issue of fresh securities of an equal amount, while loans of the State Advances debt amounting to £81,150 were renewed and £281,150 were redeemed by the issue of fresh securities. The large amount of redemptions is to some extent due to the fact that the Government has raised money by the issue of short-dated redemption Treasury bills which required to be covered more than once during the year.

In addition to the above, Treasury bills to the amount of £2,300,000 were issued in anticipation of revenue and paid off during the year.

The whole of the New Zealand Consols, except a small amount unrepresented, was paid off out of the Ordinary Revenue Account. The balance of the New Zealand Consols Account, consisting of £6 14s. cash and £475,985 investments, is thus freed from a corresponding liability, and these assets will be available for transfer to the Ordinary Revenue Account as a set-off against the liability met by that account.

Losses to the amount of £29,101 17s. 8d. incurred by various accounts during previous years, for the writing-off of which parliamentary authority had been obtained, were finally written off during the past year out of the Ordinary Revenue Account of the Consolidated Fund, by the cancellation of securities, the respective accounts paying small additional amounts of cash to enable the cancellations to be for even amounts. These cancellations are included in the above table showing the increase and decrease of the debt, and details are as follows:—

Account for which Loss was written off.	Amount of Loss written off out of Ordinary Revenue Account.		Additional Cash provided by Appropriate Account.		Amount of Securities cancelled.	
	£	s. d.	£	s. d.	£	s. d.
STATE ADVANCES ACCOUNT.						
Cold-storage Advances Account	7,500	0 0	..	..	7,500	0 0
Fishing Industry Promotion Account	359	8 11	0 11	1	360	0 0
Fruit-preserving Industry Advances Account	4,494	6 2	5 13	10	4,500	0 0
Housing Account	16,748	2 7	1 17	5	16,750	0 0
	£29,101	17 8	£8	2 4	£29,110	0 0

LOANS BETWEEN TREASURY ACCOUNTS.

A matter to which special attention requires to be directed is the system of lending between different Treasury Accounts under the authority of section 38 of the Public Revenues Act, 1910. This system came into general use as a result of war conditions, when it was difficult to raise moneys as and when required, and its growth may readily be ascertained by comparing the General Balance-sheet of the Public Debt for the year 1913-14 with that for last financial year. The figures as disclosed by the Debenture Sales and Inscribed Stock Sales Accounts for those years are as follows:—

	1913-14.	1924-25.
	£	£
Balances of above accounts at beginning of year	.. 50,000	6,496,146
Dr. Transactions (purchases, &c.)	.. 340,000	15,924,008
Cr. Transactions (sales, &c.)	.. 330,000	16,667,880
Balances at end of year	.. 60,000	5,752,275

While recognizing that this system of funding the various accounts was allowable during the war period and the period of reorganization immediately following the declaration of peace, the Audit Office is of the opinion that the time has come for a return to peace conditions in this matter of finance, and that the various loan accounts for which moneys are required should be funded as far as possible by raising loans for the purposes of those accounts, rather than by the use of moneys ostensibly raised for other purposes.

The system under notice has several serious disadvantages from an accounting point of view. It involves the issue of two securities in respect of the same moneys, resulting in an increase in the total securities outstanding and a fictitious corresponding increase in the amount of the public debt. It involves the application of moneys raised for a specific purpose or account to other purposes or for the use of other accounts. The fact that the moneys are often advanced to other accounts at a lower rate of interest than that paid on the original loan has the result that the annual accounts and balance-sheets of the various Departments do not disclose the true cost of the various services as they are designed to do. The general result is a tendency to obscure the true position of the various accounts, both in the statutory Public Accounts and in the departmental balance-sheets, and to create an unfavourable impression regarding the increase in the public debt. Another serious disadvantage of the system is that once loans of this nature are issued it is sometimes a matter of great difficulty to clear them from the accounts, and the amount of such interdepartmental loans therefore tends continually to increase rather than diminish.

The remedy appears to be to ascertain early in the financial year what the requirements of the various loan accounts are likely to be, and to allocate any primary loans which it may be decided to raise on the basis of these requirements rather than to allocate the loan-money to a few accounts only, as has become customary, and at the same time to take every opportunity to clear off loans which have already been made between Departments. If it should still be necessary in exceptional cases to make such loans, the rate of interest charged should in all cases be that which is being paid by the account for which the money was originally borrowed.

In order to distinguish these loans from loans raised (either directly or indirectly) from the public, it has been customary to show such loans under Debenture Sales Account and Inscribed Stock Sales Account instead of under the Public Debt Account. To make this distinction clearer the name of the Sales Accounts has in the accounts for 1924-25 been altered to "Departmental Debt Account," and it is pointed out that the amount of £5,752,275 shown under this account at the 31st March, 1925, is not in any true sense public debt, but merely represents the amount of interdepartmental liability as between various Treasury accounts.

PUBLIC DEBT SINKING FUNDS.

It is to be regretted that on account of pressure of parliamentary work the Bill providing for the repayment of the public debt was last session again dropped. The Bill provides for an improved system of debt-reduction in place of the existing sinking-fund scheme, which has proved inoperative in so far as paying off any part of our national indebtedness is concerned. The Bill, which was circulated by the Government last year, provides for the redemption of the debt within a period of about sixty years from inception by making annual purchases of our securities on the open market, or otherwise, on the most favourable terms available. The proposed scheme will ensure a reduction of the annual interest charges against the Consolidated Fund—a reduction, moreover, which will increase year by year as repayments are effected. The magnitude of the reduction in interest charges alone will be realized when it is stated that for each £100 applied annually in terms of the Bill in the purchase and cancellation of securities *at par*, the reduction of interest charges in sixty-one years would be approximately as follows:—

Rate of Interest payable on Security at Date of Cancellation.		Total Amount of Saving in Interest in Sixty-one Years in respect of each £100 applied annually.	
Per Cent.		£	
4	2,048
4½	4,097
5	6,145
5½	8,194
6	10,242

The average rate of interest now being paid out of Consolidated Fund to the bondholder in respect of the debt covered by the Bill, roughly £174,000,000, is about 4½ per cent., and the interest that would be payable to the Debt Repayment Account under the new proposals out of the same fund is 3½ per cent. per annum in respect of the debt redeemed, consequently there would be a saving in interest of approximately £1 per annum on every £100 redeemed; and, as the amount redeemed in the first year would probably be in the neighbourhood of £870,000, and as in every succeeding year this amount would be increased, it is not difficult to appreciate the great saving in interest which would be immediately effected and how rapidly the saving would increase as time goes on.

As evidence of the progressive increase in the repayment of loan and the saving of interest under the Bill I may explain that we should in six years be able to repay £5,698,000 of loan and save approximately £193,000 in interest during the period, whereas in twelve years the figures would be £12,700,000 and £773,800 respectively.

The foregoing figures are based on the assumption that securities will be redeemed at par, but it would probably be found possible to purchase at a discount in many cases, and by this means an even greater reduction both of debt and in interest charges would be effected.

This, however, is not the only saving that would result from the proposed new system. The annual contribution from Consolidated Fund provided by the Bill is $\frac{1}{2}$ per cent. of the total debt covered by the Bill. Against this must be set off the amount of contribution now being paid annually by Consolidated Fund to the existing sinking funds (which would automatically cease) together with other additional amounts of revenue which would accrue. This would ensure a further substantial annual saving of some £324,000.

It may be mentioned that a system of debt repayment exactly similar in principle to that embodied in the Bill was adopted by the Commonwealth of Australia in 1923. There are slight differences of detail, the chief being that the Australian system is based on an interest rate of 5 per cent., while the New Zealand one is based on a rate of $3\frac{1}{2}$ per cent. A modification of the system is also in use in some of the Australian States, but this modified system lacks some of the chief advantages of that now proposed.

The principle embodied in the proposed system has also been in use in connection with the public debt of Great Britain since the year 1875, and has there proved itself to be the most satisfactory system yet adopted. In that case the principle of a fixed annual charge for the services of the public debt is supplemented by the provision for additional reduction from revenue surpluses when such are attained.

The following has been said by an authority on national finance: "Of many good reasons for paying off debt the best is to maintain the nation's credit. At bottom, the object of making provision of the sort is to maintain the nation's credit amongst lenders. Nothing is more encouraging to a lender than to see his debtor paying off debt with reasonable rapidity and with absolute regularity according to a fixed programme. To the deterioration of credit two things in particular contribute: to borrow when you can do without, and not to pay back when you can. To labour at the repayment of debt whenever times of peace and prosperity make that possible, and to maintain with rigid virtue a liberal provision therefor, are amongst the strongest obligations of patriotic statesmanship. They are also amongst the most difficult to fulfil. There is little popularity to be gained by repaying debt. Nobody feels immediately the benefit of it; that lies hidden in the future. It is fatally easy to divert funds to some more showy purpose, from which somebody with a voice and a vote will get direct benefit. It is easy, but it is disastrous."

Objection may perhaps be raised that the alteration of the sinking funds is breaking faith with past investors. It is pointed out that such an objection is groundless, for the proposed scheme will not only actually pay off debt year by year, in place of accumulating investments which it would be difficult if not impossible to realize when the cash is required, but will at the same time pay off the debt in about sixty-one years, as against seventy-five years provided for in the case of the present Public Debt Extinction Act. It is also pointed out that the present sinking funds will be kept intact and the interest earned thereon will be applied in reduction of the amount payable under the Bill for debt redemption. Furthermore the primary security of the investors is the charge against the whole of the public revenues of the Dominion, a much better security than is provided by the existing sinking funds. In this connection attention may also be drawn to the fact that on many previous occasions the form of the sinking funds has been changed without any serious objection being raised thereto. As instances it may be mentioned that the existing Public Debt Extinction Act brought under its provisions many loans which had previously been subject to an entirely different sinking-fund system. The sinking-fund provisions of the State Advances Office were repealed in 1921-22, and fresh provisions enacted, and still another instance may be cited where loans which were subject to a sinking fund in New Zealand were funded by agreement with the Imperial Government.

STATE ADVANCES SINKING FUNDS.

The provisions for redemption of the State Advances debt were amended by legislation in 1922, and the position is even less satisfactory than that for the redemption of the public debt, for there is now no obligation under the State Advances Act to provide for any annual payment to a sinking or redemption fund. The Act merely provides that any profits remaining after the constitution of a general reserve fund are to be paid over to form a sinking fund. As pointed out in my last report, there are insufficient profits in the Advances to Workers and the Loans to Local Authorities Branches to enable any sinking-fund contribution to be made, while even in the Advances to Settlers Branch the profits have not hitherto been sufficient to provide an adequate sinking fund. Owing to the higher rate of interest which has to be paid on loans there appears to be little prospect of building up an adequate sinking fund unless the law is amended to provide for a statutory annual contribution on a percentage basis, and for the increasing of the instalments payable on advances to an amount sufficient to cover the rate of interest together with the amount of such annual charge for sinking fund. If a debt-repayment scheme similar to that proposed in connection with the public debt were instituted, but with a smaller contribution and a longer term, the State Advances Department would in years to come obtain benefits in the reduction of the annual charge for interest corresponding with those which have been mentioned in connection with that proposed scheme.

AUDIT OF GOVERNMENT STORES AND PROPERTY.

I have on previous occasions in my reports to Parliament emphasized the great importance of this branch of Audit duties. In many Departments it has hitherto been the practice to write off losses and deficiencies in stores without sufficient investigation as to the cause of the loss, and without reporting the circumstances to Audit in order that the discharge from the Public Account

might be approved by Parliament as required by the Public Revenues Act. The door has thus remained open to speculation and extravagance. These irregularities can only be checked by the institution of a proper system of stores accounting in each Department of the Service. With this object in view Departments were requested to draw up sets of rules governing the receipt, custody, disposal, and accounting for Government stores and property under their control. It was found, however, that considerable uncertainty existed in regard to methods of procedure, due to the fact that the different regulations published by the Public Service Commissioner, the Stores Control Board, and the Treasury, relating to the control of stores, were at variance with one another, and as a result some delay and confusion arose. This difficulty has since been removed, and I am pleased to say that steady progress is now being made in introducing a sound system in most of the Departments. Some Departments have appreciated the importance of and advantages to be derived from efficient control of stores, and have prepared and submitted their rules for approval and put them into operation at once, while other Departments, either from a lack of appreciation of the advantages to be derived or possibly from pressure of other work, have been dilatory in recognizing their duty to the State in this connection. Some Departments again have been satisfied with a mere superficial record of the receipt and first issue of stores, and have adopted no sound system of following them after issue so as to ensure that they have been actually devoted to the purposes intended. Such a system is practically useless, as it is after the first issue that speculation and unnecessary losses most frequently occur. In other Departments it has been found that the system takes into account the values of stores received and issued without subsequently requiring the full quantity issued to be accounted for. This also is of little use from an Audit point of view, as, owing to the frequent fluctuation in prices, it is not a difficult matter for the values to be manipulated. As an instance, I may cite the case of a Government officer who was responsible for the requisitioning and issuing of certain stores for his Department, and who was at the same time interested in a firm which supplied the goods. It was found on investigation that in some cases orders for goods were only partially executed by the firm, but those goods which the firm did supply were subsequently issued by the officer marked at excessive prices. The excess prices covered up the deficiency in the deliveries. Goods which were never received were thus being paid for, and this process had been carried on for years. This could not have happened without detection had the storekeeper been required to account to his Head Office for the quantity received and issued, as well as for the value. It may be explained that the departmental rules referred to above will contain details of Treasury and Audit requirements. A proper observance of the rules, therefore, should reduce the necessity for subsequent investigation by Audit to a minimum.

During the period under review 140 store accounts belonging to various Departments have been examined and reported on. Many of these reports disclose much waste and other serious irregularities and abuses. As examples of the many irregularities disclosed by the reports I may cite the following:—

In one Department of the Service wine, manufactured by the Department, was issued to Departmental officers and others without authority and without making adequate charge and without accounting for the issues. The value of these free issues was roughly £136. The Department has not collected the amount, although required by Audit to do so.

In another Department, owing to faulty purchasing of goods and overstocking and want of care in disposal, a loss of £1,800 has been recorded up to date, and this loss will be increased when the surplus and obsolete stores in hand have been fully disposed of.

In connection with Government farms the reports have disclosed many irregularities. In one instance the Manager issued farm-produce to the public, and in some cases to Departmental officers, without properly accounting therefor, without authority, and without making an adequate charge. In this case some of the free gifts were improperly charged so as to avoid disclosure. In another case dairy stock was lent to farmers for the season without any charge being made.

Dealing in stock by another Government Farm Manager, which was detrimental to the Government interests, led to Audit investigation, with the result in this case that the Manager has now resigned.

It may be said generally that irregularities in one shape or another have been found to exist in cases where Government officers are employed in connection with Government farming institutions and are also themselves the owners of farms in the vicinity.

The reports also disclosed the fact that the staffs in some institutions were receiving gratuitous issues of stores, and free services, such as quarters, fuel, light, furnishings, &c., without authority, and that stores were being sold to Government officers at less than cost, and at less than market rates, also without authority.

Audit investigation has further disclosed irregularities in connection with the recording of workmen's time, and subsequent overpayment of wages; haphazard and irregular methods of costing in connection with the manufacture and sale of Government stores; illicit sales, shortages, and extravagant consumption of motor-spirit. In one Department which controls many important institutions it has been ascertained that plant and material in three of these institutions alone, valued at roughly £27,000, were issued without any record as to ultimate use, consequently Audit was unable to apply any checks on the use to which these stores were being applied.

As a result of investigations made by the Public Works Department and by Audit into irregularities reported from Beaumont, Otago, it was ascertained that the storekeeper's assistant had failed to account for considerable supplies of cement, galvanized iron, &c., which had been disposed of by him to his own benefit. Had proper records been kept and a proper system adopted these losses could not have occurred without immediate detection.

In the three Departments which control the greatest amount of stores in the Service—namely, Railways, Public Works, and Post and Telegraph—the systems of controlling stores have hitherto been far from complete. In each of these Departments, however, the urgency of improving their methods is fully recognized, and doubtless a more complete system will be introduced in each Department ere long.

The following is a list of Departments with which Audit has taken up the question of stores accountancy, showing the position in which the improved system at present stands in each case:—

Department.	Remarks.
Agriculture	Rules not completed, but under revision.
Defence—	
Naval	Good system in operation.
Military	Good system in operation.
Education	Rules approved by Treasury in September, 1924, but not yet brought into operation by Department.
Health	New system in operation.
Internal Affairs	Rules submitted to Treasury for approval.
Justice	Rules in course of preparation.
Lands and Survey	Apparently no attempt yet made to comply.
Legislative	New system being inaugurated.
Marine	New system in operation.
Mental Hospitals	Rules in course of preparation.
Mines	New system in operation.
Police	Rules under revision.
Post and Telegraph	Rules under revision.
Printing and Stationery	New system in operation, but rules not yet compiled.
Prisons	Rules under revision.
Public Works	Some delay in drafting of rules to meet present requirements.
Public Trust	Good system in operation.
Railways	Rules being drafted.
Tourist and Health Resorts	New system in operation.
State Forests	New system being brought into operation.

LOSSES WRITTEN OFF.

If reference is made to the list of sums irrecoverable by the Crown and stores which require to be written off charge, attached to this report, it will be seen that the losses recorded against several of the larger Departments are small as compared with those recorded against other Departments. The explanation of this is that some Departments have not complied with the requirements of the Public Revenues Act and have not been in the habit of reporting their losses. It is necessary to bear this in mind in order that unfair comparisons may not be made between those Departments which have scrupulously complied with the law and those which have not.

There would appear to be need in some Departments for closer scrutiny of the conditions attaching to payments made by way of loan for special purposes, as there is evidence that in some cases, had stricter measures been adopted to secure repayment, the loss to the Crown would have been materially less. An instance is that in which a sum approximating £1,000 requires to be written off through default, the local body concerned stating that owing to the absence of requests for repayment and the length of time which had elapsed—over ten years—it was assumed that the loan had been treated by the Government as a grant. The debt to the Government had not been disclosed in the balance-sheets annually submitted to the Audit Office, otherwise an early adjustment would have been insisted on.

DEPARTMENTAL MOTOR-CARS.

Audit officers frequently report the improper use of Government motor-cars. In some instances it has been ascertained that officers had been in the habit of utilizing departmental cars for daily conveyance to and from office, when it is well known that every public officer is expected to provide the means of transport between his home and his office at his own expense and not at the expense of the public.

An officer of a Government Department in four months used the departmental car for his own personal convenience 395 miles out of 617 run in the time. In this case the necessity for the car for the sole use of the Department was not apparent, as cars can be obtained on requisition from the Government garage as required.

It has also been found necessary to draw the attention of officers to the frequent use of motor-cars on public service when trains and trams adequately served the needs of the Departments at less cost.

The improper use of motor-cars is not by any means confined to Government officers, as similar complaints are frequently made by local bodies and others; but nevertheless the practice of using Government cars for private purposes should be better supervised than it is. Audit is strongly of opinion that in the interests of economy more use should be made of the central garages for Government cars which have been established in the chief centres of the Dominion. There is a tendency amongst Departments to retain possession of and to control their cars instead of placing them in the Government garage and requisitioning them as required. Scrutiny by Audit is thus avoided, and no check on the use of the cars can be established.

GOVERNMENT CONTRACTS FOR SUPPLIES.

The difficulties which Departments have to face when entering into contracts for Government supplies are such as to warrant a very much closer Audit supervision than has been possible with the present staff at the disposal of the Audit Office. Departments are not blameless, however, in this matter, as they have in most cases failed to comply with the Treasury Regulations which require that all contracts shall be sent to Treasury and Audit for notation.

I regret to have to report that in some instances, where these contracts have been asked for by Audit, it has been found that they contain conditions which have proved disadvantageous to the Crown's interests, and that there has been lax observance of proper conditions. It is worthy of comment that in every such case the errors or omissions detected have been such as to occasion loss to the Crown and not to the contractor, which no doubt is accounted for by the fact that the interests of the contractor have been watched with greater care than were those of the Crown. In one instance a loss of some £150 was occasioned through the careless design of the article which was required to be manufactured, entailing fresh specifications and the writing-off of the articles manufactured. In another case refunds of Customs dues had been improperly granted to a contractor, even though the terms of the contract were quite clear, occasioning a substantial loss with each shipment of material. A contract for supply of coal was let in such a way as to result in an unnecessary expenditure by the State of upwards of £200. In another case, as a result of a loosely drawn agreement to lease, the Crown stood to suffer a very considerable loss. Fortunately this latter was noticed by Audit before loss occurred, and the matter was rectified. I might mention other cases, but the above will serve to show the necessity for the careful examination of all Government contracts entered into.

Great differences have been ascertained to exist in prices paid for similar service under different contracts. For instance, a scrutiny of several contracts for a like service obtaining in the chief centres of the Dominion disclosed the fact that the Auckland, Wanganui, Wellington, Christchurch, and Invercargill firms' prices for a certain item exceeded that of a Dunedin firm for the same item by 920 per cent., 1000 per cent., 740 per cent., 800 per cent., and 1070 per cent. respectively. Another item shows a difference of 840 per cent., 970 per cent., 640 per cent., 1300 per cent., and 1200 per cent. respectively in excess of Dunedin. These are only two out of roughly a hundred items, and they may be considered a fair sample of the others. The explanation afforded to Audit in this instance is that, with the exception of the Dunedin firm, the prices are controlled by a ring operating in each centre. If this is a fair sample of the method of fixing prices to the public with regard to other services, it is not difficult to account for a considerable factor in the increased cost of living.

LONDON AUDIT.

In addition to his ordinary duties, the Audit Officer in London has been required to make a continuous audit of the accounts of the New Zealand Pavilion at Wembley. His report on the closing of the accounts in regard to the 1924 Exhibition shows that the position is satisfactory, and that only a few minor matters, such as the disposal of certain sums received in respect of various sales of goods, require to be completed.

In the interests of economy this Audit Officer has, during the year, investigated many questions regarding the method of purchasing materials for New Zealand, shipping and insurance charges, &c., and also acted in conjunction with an officer of the Defence Department in negotiations with the War Office regarding the charges against the Dominion for transport of troops, &c., during the war. These negotiations resulted in the substantial reduction of approximately £145,000 in the charges.

LOSSES ON SOLDIER SETTLEMENTS.

It will be noticed that in the list of losses to be written off from the Public Account which is appended to this report a very considerable sum is represented by loss on settlement of discharged soldiers. It is recognized that some loss was inevitable from the first, but Audit investigation has disclosed the fact that a considerable portion of the losses might have been avoided if greater care and precaution had been observed in the local administration, and if advantage had been taken of the expert machinery of the Valuation Department when assessing values for the purchase of properties or as a basis on which to make advances. To lend money to a soldier under conditions which render it impossible that he could succeed is doing him rather an injury than a benefit, as it deprives him of the opportunity of obtaining money for other more effective purposes. As a special instance of an advance made without due consideration and in the face of the advice of the Valuer, I may cite the case of a loan granted to a soldier to enable him to purchase a farm in a suburban area at £320 per acre, including improvements, and an additional sum was advanced to enable him to buy stock. The result was inevitable from the first. The final loss on this transaction has not yet come to hand, but when ascertained it will require to be written off by Parliament. The losses in connection with soldier settlement, exclusive of reductions made by the Revaluation Board, of which Audit has been advised up to the present date amount to approximately £131,000.

REPATRIATION.

The transfer of the management of the above account to the State Advances Office took place as from the 6th November last, in accordance with the provisions of section 25, Finance Act, 1924.

A careful investigation of the accounts disclosed that losses totalling £37,778 have so far been ascertained; the borrowers having been unable to meet their commitments, £12,441 of this will require to be written off this year, the balance has already been written off.

THE HOUSING BRANCH OF THE STATE ADVANCES OFFICE.

The business conducted by the Housing Department was taken over by the State Advances Office in accordance with the provisions of section 9 of the State Advances Amendment Act, 1922. At the date of transfer the Revenue Account of the Housing Department was in debit to the extent of

£55,912. This loss accrued during the time that the Department was engaged extensively in building operations. At the 31st March, 1920, the accrued loss was £1,847, so that in the space of two years and a half the Department lost as a result of the venture the sum of £54,065. This loss is, in the opinion of Audit, due to a variety of causes, amongst which may be mentioned the following:—

- (1.) The fixing by statute of the prices at which the houses when erected were to be sold, the cost of erection generally greatly exceeding the prices fixed by statute:
- (2.) The buying of large stocks of material at "peak" prices:
- (3.) Inexperience of the Department in handling this class of business:
- (4.) The loose system in vogue in connection with the receipt, issue, and guarding of the timber and other stores:
- (5.) Faulty construction of some of the houses, the receipts from which are being largely absorbed by repairs.

The Audit Office had considerable trouble in examining these accounts, and the final preparation of the balance-sheet, which was required for the purpose of ascertaining the true position, was delayed by the adjustments required as the result of the investigation.

In the opinion of Audit, a considerable portion of these losses could (as in the case of soldier settlement) have been avoided if the expert machinery already in existence in the State Advances and Valuation Departments for granting loans and supervising operations and collecting instalments had been utilized from the inception of the scheme.

AUDIT OF LOCAL AUTHORITIES.

The past year has been comparatively uneventful so far as serious infractions of local-body law are concerned, although the number of cases in which Audit has been called upon to enforce adjustments in respect of loans, and refunds of excess "Unauthorized," has been considerable, as will be seen from reference to the schedule given hereunder.

One most pleasing feature of the year's operations has been that only in two instances have criminal proceedings been called for—namely, in respect of Eastbourne Borough, where three employees conspired, by fraudulent issues of ferry-tickets, to deprive the borough of a considerable sum of money, for which they were ultimately sentenced by the Supreme Court to various terms of punishment. The second case related to the South Wairarapa River Board, the Clerk of which committed peculations by the process, common in such cases, of making good his cash misappropriations by means of manipulations of cheques, for which he was sentenced to a term of two years' probation.

Cases of breaches of law dealt with during the year were as follows:—

Loan-moneys unlawfully transferred, debited or applied	..	..	..	34
Investments contrary to Trustee Act	..	..	..	5
Illegal borrowing	..	..	..	9
Illegal payments (that is, contrary to or in excess of law)	..	..	..	29
Illegal bailment	..	..	..	1
Illegal sale	..	..	..	1
Excess charges against "Unauthorized"	..	..	..	19
Contract provisions contravention	..	..	..	1
Improper applications of loans interest	..	..	..	4
Unlawful remissions harbour dues	..	..	..	2
Excess subsidies	..	..	..	3
Rates unlawfully remitted	..	..	..	2
Disqualifications of members for breaches of the law	..	..	..	10
Excessive and/or illegal travelling-expenses	..	..	..	16
Defalcations	..	..	..	2

Much has been achieved towards bringing audits up to date, but Audit regrets that complaint must again be made that many local bodies still remain apparently so indifferent to the necessity for preparing their accounts for Audit that a large proportion of the work of preparing the balance-sheets has perforce to be performed by Audit Inspectors. This naturally impedes prompt performance of Audit inspections.

There are sundry legislative alterations required, to which attention has previously been directed, in order to establish a clearer basis than now exists on which Audit can with certainty enforce conditions of observance. These are as follows:—

Municipal Trading Accounts.—The existing provisions applicable to these accounts are in some respects contradictory in their effect, and in others so vague as to result in conditions altogether unsatisfactory. Some better-defined direction is essential.

Riding Accounts.—These are now declared to be separate statutory accounts, and are required to be separately audited and certified by the Audit Office, and they are thus brought within the provisions of section 3 (c), Local Bodies Finance Act, 1921-22. The purpose of making such accounts separate was so as to enable each riding to show that it, in effect, supported itself,—i.e., that it received its own revenue and discharged its own liabilities. In practice this is found to work out very unsatisfactorily, many counties showing some ridings regularly in debit with others regularly in credit, the outcome being that the latter partially finance the former. The causes of this are various. The debits may result from low valuations, excessive responsibilities, and the like, while the credits may result from higher valuations, fewer drawbacks, or special revenue, or all of these combined. The Audit view is that it is only in a very limited number of cases that a county can be so divided in financial matters as to make the incidence of revenue and expenditure fall equitably on each separate riding.

Travelling-expenses.—That some clearly-expressed statutory rule should be laid down in respect of these expenses, either on a mileage basis or a maximum per meeting, where travelling is essential, becomes more obvious every year. At present different classes of local authority have different provisions, which it is practically impossible to reconcile, while the term “actual and reasonable” expenses, used in the Acts, is most conflictingly construed by different bodies.

Disqualifications.—Here again the law is so diverse in its provisions that a member of one class of local authority is at liberty to do with impunity that for which he would be subject to disqualification and penalties if done in respect of another body of which he may be, and often is, a member. There is no *prima facie* reason why these distinctions should exist, and certainly the effect of their application creates a sense of unfairness and irritation.

For the reason above given, it is earnestly hoped that the Government will see fit to make at an early date more satisfactory provisions than now apply to the matters mentioned.

DEPARTMENTAL ACCOUNTS AND BALANCE-SHEETS.

Examination by the Audit Office of revenue accounts and balance-sheets during 1924–25 primarily comprise those prepared by Departments to cover the 1923–24 period, but a number of belated accounts of the 1922–23 period were also examined during 1924–25. There are approximately ninety-four Government departmental accounts for preparation annually, but no less than 118 have been certified to by Audit since the 1st April, 1924, comprising twenty-six accounts for 1922–23 and ninety-two accounts for the 1923–24 period. The remaining two accounts, which have not yet been submitted to audit for 1923–24 are for the Native Land Settlement Account and Mental Hospitals Department.

These figures disclose the need that exists for the submission of accounts to audit with more expedition. The position in respect to 1923–24 accounts is more satisfactory than for the previous year, but there is still need for more promptitude by some Departments, especially in view of the fact that these statements of account are required for the information of the Public Accounts Committee. This delay not only causes inconvenience, but has the disadvantage that improvements found to be necessary cannot always be made in the following year's account owing to the fact that part of a year has already elapsed when the previous year's accounts are received.

The improvements reported last year in regard to the completeness and preparation of accounts generally has been maintained in the 1923–24 accounts. There is still, however, room for improvement in a number of accounts, and these are receiving close attention. In some cases, as reported last year, real difficulties exist which tend to delay the introduction of improvements that are obviously necessary, but this does not apply in all cases.

Most of the accounts can now be said to be on a sufficiently complete basis to disclose both the true expenditure and revenue and full financial workings of all Departments, and Departments and the Treasury, as well as the public, will be able to examine details of expenditure in the interests of efficiency and economy.

During the year the Audit Office has called upon Departments to give more attention than previously to the preparation of accounts covering subsidiary trading operations, such as farming, manufacturing, trading, &c. This refers to cases where the undertakings do not represent the main feature of a Department's activities. For example, farming operations are carried on by the Agriculture, Education, Health, Lands and Survey, Mental Hospitals, and Prisons Departments. In such cases, and in cases where other trading activities comparable with private institutions are carried on, the Departments are required to prepare a separate balance-sheet for each undertaking, so that, as far as possible, fair comparisons can be made.

It may be necessary for me to explain that the certificates appended to departmental balance-sheets by the Controller and Auditor-General do not necessarily embody the whole of the Audit requirements as regards the method of preparation of future statements of accounts. There are many improvements yet to be made in the accounts of some Departments, but in many cases where Departments have agreed to embody Audit requirements in future statements it has not been considered necessary to take exception to the items in question when endorsing the Audit certificate on the balance-sheet.

In addition to the departmental accounts, a semi-continuous audit of the accounts of the Meat Producers and Dairy Producers Boards is maintained.

Receivers' Accounts.—During the previous period (1923–24) the audit of a number of Receivers' accounts had to be postponed owing to the extra pressure of work caused by the number of defalcations which required investigation by Audit that year, and also to reduction of staff. During the year just concluded these arrears have been overtaken to a very great extent, and it is expected that at an early date they will be entirely cleared.

DEFALCATIONS.

A review of the audits during the year and the drop in the number of defalcations ascertained, in connection with cash, reflects an improving efficiency of administration in the care and custody of Government moneys. A list of defalcations, &c., is appended to this report. I cannot too plainly emphasize the fact that any Audit system cannot be solely relied upon for the detection and prevention of defalcations. The departmental internal check must be sound, and Audit is therefore most careful to require that such a check should be adequately provided by Departments.

LOCAL PRE-AUDIT OF EXPENDITURE.

During the year the system of local pre-audit of accounts and payment thereof at the District Treasury offices has been extended, and the whole of the Dominion now benefits by the speedier means of payment possible by having local Treasury and Audit officers at the four principal centres. The system necessitates the employment of an Audit officer at each of the four District Treasury offices, who, when not engaged on District Treasury audit work, is able to render assistance to the local Audit Inspector.

Generally speaking, the system of payment from District Treasury offices appears to work satisfactorily, and undoubtedly the public benefits by earlier settlement of accounts.

SALARY-PAYMENTS.

The system of payment of salary of officers in the Public Service twice monthly has been instituted as a general measure, but to suit the convenience of all concerned it was made optional whether an officer received his pay in two instalments, or in one each month. A number elected to continue to receive pay monthly, but the work of the Audit Office, and also in departmental offices and in the Treasury, has increased very considerably owing to the necessity for preparation and examination of two sets of pay abstracts each month. Generally speaking, the arrangements are working smoothly, and the advantages of payment twice monthly appear to be appreciated by the officers who have accepted this mode of payment.

DOCUMENTS UNSTAMPED OR INSUFFICIENTLY STAMPED.

In the course of its examination of the books and accounts of the various Departments the Audit Office has ascertained that a large number of dutiable documents and vouchers either bore no duty stamps or were insufficiently stamped. These cases have been placed in the hands of the Stamp Duties Department for any action deemed necessary, and the result has been that a considerable amount of revenue has been recovered and a substantial sum received in respect of fines.

AUDIT OF SAMOAN ACCOUNTS.

For some years past, including the year under review, the audit of Samoan accounts has been very efficiently performed by a firm of Wellington accountants and auditors on behalf of the Audit Department, for the reason that no Audit officers could then be spared to undertake the duty. In the financial year now entered upon, in deference to the wish of the Minister in Charge of the Department of External Affairs, arrangements have been made to enable two officers of the Audit Office to visit Samoa for the purpose of carrying out the audit of these accounts.

SAMOAN CROWN ESTATES.

I desire to draw attention to the method of dealing with the moneys belonging to the Samoan Crown Estates, which in some respects is not satisfactory from the point of view of proper accounting and of Parliamentary control of public moneys.

The estates in question (which consisted of enemy property) were, in pursuance of the Samoan Crown Estates Order, 1920, vested in His Majesty in right of the Government of New Zealand, and in terms of that Order the proceeds therefrom were to be paid into a separate account known as the Samoan Crown Estates Account, on behalf of the Government of New Zealand. These estates therefore became the property of New Zealand, as distinct from the ordinary Samoan revenues, which are payable to the Samoan Treasury and are the property of the Samoan Administration. The Crown Estates Order provided for the payment of such of the proceeds as were not required for carrying on the Crown Estates to the New Zealand Public Account to the credit of the Consolidated Fund.

In 1920 and 1924 the Crown Estates Order was amended to enable moneys of the Crown Estates to be paid over to the Samoan Treasury on obtaining an Order in Council to that effect. Orders in Council have been obtained authorizing the payment of sums amounting to £188,314 15s. 11d. in this manner, and it is understood that it is intended to pay over to Samoa the surplus profits arising from the Crown Estates.

The unsatisfactory features of the present methods of dealing with these moneys are,—

1. Moneys of the Samoan Crown Estates, the property of the New Zealand Government, may be paid to the Samoan Treasury, and become the property of the Samoan Administration, without any authority of or appropriation by the Parliament of New Zealand.
2. No record of such payments, or of the revenues derived from the Crown Estates in Samoa, is contained in the Public Accounts of the Dominion, and those accounts do not record the full amount of the financial assistance granted from the public funds of New Zealand in aid of the mandated territory of Samoa.

The Audit Office would point out that the procedure now followed appears to be contrary to the spirit and intention of the Public Revenues Act, which requires that public moneys shall be paid into the Public Account and shall be expended only under the direct authority of Parliament.

DELEGATION OF RESPONSIBILITY.

In the course of its investigations the Audit Office has noticed that there has been in some cases a tendency on the part of responsible departmental officers to delegate to junior clerks and cadets important duties involving monetary matters requiring personal attention by experienced officers, with the result that, through failure to take certain precautionary measures, moneys have been lost to the Crown. The Audit Office has been obliged to direct attention to this practice, and has suggested to Departments that all duties closely affecting monetary transactions and requiring special knowledge should be performed by the responsible officers who are paid for such work, or by officers working under close supervision by them.

SUBSIDIES AND GRANTS TO INSTITUTIONS.

There has grown up a practice of providing by parliamentary appropriation for the payment of subsidies and grants to many institutions which bear no direct relationship to the State, but which are, nevertheless, in many cases institutions founded and working in the public interests. The Public Revenues Act places institutions which receive grants of public moneys from the Crown on the same footing as local authorities, and imposes on the Audit Office the responsibilities of auditing the accounts of such institutions. With the object of giving effect to the requirements of the Act Audit

has made investigations for the purpose of ascertaining to what extent an examination of these accounts is necessary. Particular attention is being given to this matter so as to ensure that subsidies, when granted subject to the carrying-out of specified conditions, are expended in terms of the conditions under which they were granted. It has been found that there is a tendency to apply subsidies granted by the Crown to purposes other than those intended by Parliament.

NEGLECTANCE OF PUBLIC OFFICERS.

It became necessary in several instances to issue surcharges in terms of section 65 of the Public Revenues Act against officers of various Departments for displaying negligence in respect to their duties so as to cause losses of public moneys or stores. In some instances the Minister of Finance, on being appealed to by the surchargees in accordance with the provisions of section 67 of the above Act, waived the surcharges. The present practice of the Audit Office is to issue a surcharge for the amount of the loss in every instance in which there is sufficient evidence available to enable Audit to fix the responsibility for a loss of public moneys or stores on a particular officer or officers. It should be explained that in the matter of surcharges no discretionary power is vested in the Audit Office, which must issue a surcharge in every instance in which the information is sufficient to point to a dereliction of duty on the part of an officer which has resulted in loss of public money or stores. An officer surcharged is given a certain period in which to satisfy the surcharge by payment, or he may appeal to the Minister of Finance, who, after investigation, may, by virtue of authority given in section 67, Public Revenues Act, waive the surcharge and relieve the officer from payment, in whole or in part, as he deems just.

MISAPPROPRIATION OF PUBLIC MONEYS.

Customs Department.

Basil Warring, Examining Officer, Customs Department, Wellington, committed certain breaches of the law by causing parcels addressed to him to be wrongly marked "Free of duty," thus evading payment of Customs duty to the extent of £5 13s. 8d. He was prosecuted under the Customs Act and fined £25 and costs. Restitution was made. Dismissed from the Service.

Defence Department.

Frank Howard James, a young man not a Government employee, was before the Stipendiary Magistrate's Court, Wellington, on a charge of receiving 400 rounds of ammunition, stolen from the New Zealand Government, and was fined £3. On a further charge of receiving 200 rounds he was ordered to come up for sentence when called upon within twelve months. Restitution was made of the value of the ammunition not recovered.

Inland Revenue Department.—Land and Deeds Branch.

W. P. Joyce, formerly a cadet in the Land and Deeds Department, Wellington, was discovered by the Audit Inspector to have misused certain stamps by removing them from documents and affixing them to other documents of a later date. The matter was placed in the hands of the police, who obtained a confession from Joyce. He appeared in the Magistrate's Court charged with the theft of £45 5s., and was admitted by the Supreme Court to probation for two years and ordered to make restitution of the amount stolen and pay the costs of the prosecution.

Justice Department.

G. V. Smyth, a clerk in the Magistrate's Court in Christchurch, was charged with the theft of two 10s. postal notes, representing law trust-moneys, which had been received in the Christchurch Court. He was admitted to probation for two years. Dismissed from the Service. The amount was made good by the Court official who was responsible for the money being placed in safe-keeping.

Native Trust Office.

Robert Snowden Bush, formerly a clerk in the Native Trust Office, pleaded guilty in the Stipendiary Magistrate's Court to the theft of moneys totalling £93 belonging to the Native Trust Office. In the Supreme Court he received a sentence of six months' imprisonment with hard labour. The loss will require to be written off by authority of Parliament.

New Zealand Government Railways.

Basil G. Breeze, a cadet employed in the Railway Department, and George Delvin Byford, an officer of the Public Works Department, were charged respectively with theft and receiving stolen property, which consisted of goods of the value of £86 consigned for carriage by rail. Breeze was sentenced to three years in a Borstal Institute, and Byford to two years' imprisonment on each of two charges, the sentences to be cumulative. Dismissed from the Service.

Inspection at Waverley Railway-station on the 20th May, 1925, by the departmental Audit Inspector revealed peculations to the extent of £12 16s. 2d., by clerk H. F. Wisnesky, who was immediately suspended. The method adopted was to misappropriate cash collections for inward railages, and to debit a corresponding amount against ledger and deposit accounts, either by entirely fictitious entries or by increasing individual items. Wisnesky pleaded guilty, and was admitted to probation for one year on condition that he made restitution and paid the cost of the proceedings. Dismissed from the service.

Ex-porter H. L. Meads, Taumarunui, was fined £10 in the Magistrate's Court, Taumarunui, for stealing the sum of £37 6s. 8d. from the Railway pay-trays in the booking-office. The amount has been repaid to the Department by Meads, who has been dismissed from the Service.

Pensions Department.

Albert Halverson and Elizabeth Halverson, Auckland, two old-age pensioners, by making false declarations regarding Albert Halverson's earnings, each obtained £28 in excess of the amount to which they were by law entitled. They were proceeded against in the Magistrate's Court, Auckland, and fined £20 each. The old-age pension has also been cancelled until such time as the overpayments have been recouped to the State.

Helen M. Muncey, Christchurch, by declaring that she had not remarried, collected pension amounting to £4 7s. 6d. to which she was not entitled. In the Magistrate's Court she was convicted and ordered to come up for sentence when called upon. Restitution has been made.

Thomas Richards, New Plymouth, an old-age pensioner, was prosecuted on the grounds that by means of wilfully false statements he obtained a larger pension than that to which he was entitled. He pleaded guilty and was convicted, and the pension payable to him was cancelled.

Jane Chirnside, Hastings, was convicted in the Magistrate's Court on a charge of having made a false declaration in connection with her application for renewal of widow's pension. The Magistrate ordered her pension to be cancelled.

William Richards, for making a false statement in connection with an economic war pension, was convicted at Gisborne and ordered to come up for sentence when called upon, and also to pay the costs of the prosecution (7s.).

Elizabeth McTigue was convicted at Dunedin and ordered to come up for sentence if called upon within two years on a charge of having made a false statement in order to secure a widow's pension.

William Scarf, Timaru, for making a false statement in order to secure an old-age pension, was fined by the Stipendiary Magistrate £5 and costs, in default one month's imprisonment with hard labour.

Reginald H. Dempsey, Hamilton, when collecting two instalments of his miner's pension made on each occasion a false declaration regarding his employment. He was convicted in the Magistrate's Court, Hamilton, and placed on probation for one year. The amount overpaid to him, £90, is being recovered.

William H. V. Bowen, an old-age pensioner, was convicted at the Magistrate's Court, Wellington, on the 24th April, 1925, on two charges of making false declarations with a view to obtaining renewal of pension, and was fined £2 10s. on each charge. The amount overpaid to him, £28 3s. 4d., has been recovered.

Herbert B. Culpan, Auckland, was prosecuted under section 20 (*d*) of the War Pensions Act, 1915, for having made two false declarations to the effect that he was unemployed. He was convicted by the Magistrate and discharged.

Bertram A. Cruller, Auckland, was convicted and discharged on a charge of having made a false statement regarding his earnings when lodging a claim for economic war pension. No loss occurred.

Robert C. Clark, an old-age pensioner, Dunedin, sought to obtain, by means of a false statement regarding his income, a pension to which he was not entitled. He appeared before the Magistrate at Dunedin, and was fined £2 with costs 7s. The sum of £37 overpaid is being recovered by instalments.

Lincoln R. Roberts, Christchurch, for making a false declaration in connection with an economic war pension, was fined 40s. with costs 7s. No loss occurred.

Mary A. Cashmere, Sydenham, by failing to disclose the amount of her earnings, obtained £78 widow's pension to which she was not entitled. She was admitted to probation for three years on condition that the amount of £78 was repaid by instalments of 5s. a week.

Kate Hughes, in receipt of a widow's pension, by making a false declaration, obtained £80 9s. 2d. to which she was not entitled. She was convicted in the Magistrate's Court at Wellington and ordered to come up for sentence if called upon within three years. Arrangements have been made for the recovery of the amount overpaid at the rate of 10s. per week.

Post and Telegraph Department.

By means of a forged withdrawal slip £4 was withdrawn by telegraph at Awanui from the savings-bank account of a depositor on the 26th April, 1920. The officer who handled the transaction and was a party to the forgery had resigned from the Department and left the Dominion some years ago. The police have been unable to detect the principal culprit, and the Department has decided to restore the amount improperly drawn. The loss will require to be written off by parliamentary authority.

F. Milroy, tablet porter, Opapa, was arrested by the police and charged with the theft of £89 10s. 9½d., the property of the Post and Telegraph Department. The deficiency in the accounts at Opapa was disclosed when an audit was made by the departmental Inspector. Milroy was admitted by the Supreme Court to two years' probation. Restitution was made.

A sum of £700 was fraudulently withdrawn from a savings-bank account in Auckland, the circumstances indicating that the fraud may have been committed by an ex-officer recently convicted of a similar offence. The police made full inquiries without obtaining sufficient

information to warrant a charge against the person suspected. It will therefore be necessary for the Department to refund the amount to the depositor and obtain parliamentary authority to write off the loss.

F. A. Ramsay, Postmaster and storekeeper, Brookside, was found to have a shortage of £26 8s. 9d. in the official cash when an audit was made. The police investigated, and Ramsay pleaded guilty in the Supreme Court, and was admitted to probation for a period of two years. The amount of the deficiency was made good by Ramsay, who is no longer employed by the Department.

George Thomas Edwards, fruiterer, who acted as Postmaster at Lyall Bay, was charged on the 26th March with the theft of £38 2s. 8½d., the property of the Department, and was committed to the Supreme Court for trial.

Miss Ngatapa Rangiaho, non-permanent Postmistress, Ruatoki North, was found to have a deficiency in the official cash of £18. When questioned by the police, Miss Rangiaho admitted having misappropriated the amount, which she handed to the Department. She appeared in the Magistrate's Court at Ruatoki North, and was admitted to probation for a period of two years.

James Murray was referred to in the report of last year as having been admitted to probation for failing to account for the sum of £65 12s. It was later found that an amount of £200 had been fraudulently withdrawn from a savings-bank account at Fairlie. The transaction was handled by Murray, and he will be charged with the theft of £200. He is at present serving a sentence at Waikune on charges not affecting the Department. The depositor's account will require to be reimbursed and the loss written off by parliamentary authority.

Public Works Department.

E. M. Roberts, a storekeeper's assistant in the Public Works Department, Beaumont, was sentenced to three years' reformatory detention for failing to account for £6 1s. 5d. received from the sale of stores and for the theft of Government stores valued at £97 10s. 4d. The loss will require to be written off by parliamentary authority. Dismissed from the Service.

Registrar-General's Department.

A. R. Kennedy, Registrar of Births, Deaths, and Marriages, Dunedin, whilst his accounts were being audited, surrendered himself to the police and admitted defalcations amounting to £72. He later appeared in the Police Court charged with the theft of £81 10s. 6d., pleaded guilty, and in the Supreme Court was admitted to probation for a term of one year. Restitution was made. Dismissed from the service.

LOSSES AND OTHER IRREGULARITIES.

Department of Agriculture.

As the genuineness of the signatures on two receipts supporting the vouchers for travelling-expenses of a rabbitier employed by the Department of Agriculture appeared to be doubtful, investigation was made by an Audit Inspector, who ascertained that one of the receipts was not genuine. The matter was placed in the hands of the police, who obtained information showing that the offender did pay the moneys in question, and could have obtained a proper receipt by writing for it, in view of which the Audit Office took no other action than to place the facts before the Public Service Commissioner.

Customs Department.

An examination of the accounts of a Collector of Customs revealed two amounts, £20 9s. 7d. and £1 15s., which had not been brought to charge. Owing to the decease of the officer concerned it is not now possible to ascertain the cause of the failure to account. An item will be taken in this year's appropriations to make good the loss of revenue, and the amount will be written off.

An officer of the Customs Department who is now deceased failed to lodge in the Post Office Savings-bank a sum of £20 handed to him by a fireman on the 23rd December, 1924, for the purpose of depositing to the latter's account. The amount was made good by a relative.

Defence Department.

The Timaru Drill-shed was broken into during January, 1925, and two cornets stolen. The police arrested the offenders, who were dealt with through the Civil Court. The stolen articles were recovered.

Department of Education.

A sum of 10s. of imprest money representing petty cash was stolen from the Central Store of the Education Department, Wellington, about the 25th January, 1925, entrance to the building having been gained by breaking a window. The police have been unable to identify any person in the matter. The amount will require to be written off by parliamentary authority, and an appropriation taken to reimburse the Imprest Account.

Department of Health.

Investigation was made of a case in which a loss resulted from the sale of a Ford motor-car by an Inspector of Health at Blenheim at a price lower than the best quotation received. There was delay in forwarding the quotations to Wellington for decision, consequently the best offer was withdrawn. As the Inspector had apparently acted under a misapprehension regarding his responsibility for immediately forwarding the quotations, the matter was dealt with by specially drawing his attention to his responsibilities in such matters.

Inland Revenue Department (Land and Deeds Branch).

During the course of his examination an Audit Inspector discovered a temporary shortage in cash of £2 15s. 10½d. in a stamp imprest account. The amount was paid in by the clerk in charge of the imprest, but as there were unsatisfactory features surrounding the case, the Audit Office was obliged to request that the officer should not be permitted to act in that capacity any longer.

Department of Justice.

When destroying certain records over twenty years old in the office of the Clerk of Court, Grey-mouth, it was discovered that some one had recently removed stamps from plaints dated about 1889. The matter was placed in the hands of the police, who have, however, been unable to obtain sufficient evidence on which to make a criminal charge.

The Audit Office discovered that a cheque for £2 12s. 6d. drawn by an imprestee had been lodged with the State Advances Office in payment of a fee required for a valuation in support of a private application for a loan. The explanation of the officer showed that he was unaware that his action was improper. It is pointed out that the use of imprest moneys for other than the proper purposes—*i.e.*, payment of travelling-expenses or other special purposes—is, by section 5 of the Finance Act, 1921–22, deemed a misappropriation.

New Zealand Government Railways.

Green Lane Railway-station was burglariously entered on the night of the 25th March, 1925, and a sum of £14 10s. 7d., including cheques for £12 13s. 4d., stolen from the safe. Entrance to the building was gained by breaking a window, and the safe was blown open. Investigations are being made by the police. The cheques have been replaced, leaving £2 1s. 5d. to be provided in the Appropriations. This loss will require to be written off.

Pareora Railway-station buildings were entered by burglars during the night of the 21st April, 1924, and £1 4s. 6d. in silver stolen. The same station was also entered on the 6th June, 1925, and 11d. stolen. The police made full inquiries, but were unable to obtain any clue. The loss will be written off.

The Avondale Railway-station was entered by burglars on the night of the 15th June, 1924, and cash amounting to £58 12s. 4d. stolen from the safe. A man named Luttrell was charged with the offence, but was convicted on an alternative charge of receiving, and sentenced to three years' imprisonment. On the Magistrate's order, a sum of £31 13s. 2d. discovered on Luttrell at the time of his arrest was handed over to the Crown. The balance, £26 19s. 2d., will be appropriated by an item on the estimates, and the loss written off.

Post and Telegraph Department.

Lepperton Post-office was entered by a burglar and £3 10s. 3d., the property of the Department, stolen. The matter was fully investigated by the police, but sufficient evidence was not available on which a charge could be based. The amount will be written off.

Samuel Cleland, a labourer, burglariously entered the Pukeuri Junction Office on the night of the 13th April, 1925, and stole an amount of £28 6s. 5d. He has been arrested, and the amount stolen recovered from him by the police.

Waddington Post-office was burglariously entered on the 30th September, 1924, and £12 8s. 9d. of the Department's cash stolen. The matter was placed in the hands of the police, who, however, were unable to trace the offender. The amount will require to be appropriated and written off.

A Maori youth named Hone Akuira te Oto entered the Manutuke Post-office on the morning of the 13th September and stole £1 15s. 6d., the property of the Department. He was sentenced in the Supreme Court to twelve months' hard labour. The amount was made good by the Postmistress, as she had failed to lock the money in a safe provided.

Gordon Bennett Haussman, who was employed as a message-boy in the post-office at Hokitika, was charged at the Juvenile Court, Hokitika, with the theft of a £1 bank-note. He pleaded guilty, and was admonished and discharged. The amount in question was stolen from the residence of a person to whom Haussman delivered correspondence. Dismissed from the service.

Douglas Gordon Hollis and William Robb were charged with the theft of a mail-bag in transit between Mangahao Hydro and Shannon which contained a registered packet holding a remittance of £125 2s., which was being forwarded from the Postmaster, Mangahao Hydro, to the Chief Postmaster, Wellington. Hollis, who was arrested in Sydney and brought back to New Zealand, pleaded guilty, and was sentenced to twelve months' reformatory detention. Robb pleaded not guilty, and was acquitted. The actual loss is £125, which will require to be written off by parliamentary authority, and a like amount appropriated to make good the public funds.

James Muir (not a departmental officer), was charged in the Magistrate's Court on the 8th July, 1925, with the theft of £50 from various slot telephones installed at Wellington. Muir pleaded guilty, and was remanded to the Supreme Court for sentence. A sum of 10s. 5d., which was in his possession when arrested and which had been obtained from slot machines, has been recovered. Action is being taken by the Department to prevent further frauds of this nature from being committed. Loss will be written off.

Advice was received from the Secretary, Post and Telegraph Department, that a fraudulent withdrawal of £80 from a savings-bank account at Auckland had been made by means of a forged

withdrawal slip. The matter was investigated by the Police Department, but the person responsible for the forgery could not be traced. The Department will be called upon to replace the amount, and the loss to the State will require to be written off by parliamentary authority.

Albert Edward Carpenter was sentenced at Auckland to two years' reformatory detention for withdrawing from the savings-bank account of D. McIntosh, by means of forged slips, the amount of £150. The Department has repaid to the depositor the amount stolen, and will require to obtain parliamentary authority for writing off the loss.

Doris Helen Brown, Auckland, was sentenced to reformatory detention not exceeding three years for having, by means of a forged withdrawal slip, withdrawn an amount of £40 9s. 9d. from a savings-bank account, Auckland. As the depositor had taken reasonable care of his pass-book, the Department will be required to reimburse him and obtain parliamentary authority to write off the amount of the loss.

An amount of £10 was withdrawn from the account of a depositor in the Wellington District, by means of a forged withdrawal slip. The name of the forger is known to the police, but sufficient evidence to warrant a prosecution is not forthcoming. The amount stolen was made good by the Department, and the loss will require to be written off by parliamentary authority.

Rauahi Taki and Taki Rauahi (father and son) both had savings-bank accounts containing their war gratuities. The father, who was also known under his son's name, withdrew amounts from both accounts, with the result that the Department was called upon to make good the amount of £44 4s. 4d. withdrawn from the son's account. The police endeavoured to recover the money, but during their investigations the father died and left no estate. The loss will require to be written off by authority of Parliament.

Douglas James Sampson (not an officer of the Department) on being charged by the police with the theft of a savings-bank pass-book at Wellington, admitted having stolen the book and forged a withdrawal slip for the sum of £19 10s. He appeared in the Supreme Court, and was sentenced to two years' reformatory detention. The Department will require to make good the amount and obtain parliamentary authority to write off the loss.

A sum of £40 was fraudulently withdrawn from a savings-bank account in Wellington on the 10th April, 1924, by means of a forged withdrawal slip. The police have the matter in hand. As the depositor was not concerned in the fraud the Department will reimburse the account, and the amount will require to be written off by parliamentary authority.

SURCHARGES.

In pursuance of the terms of section 65 of the Public Revenues Act, surcharges were issued against various officers in respect to the irregularities hereunder mentioned:—

Defence Department.

On examination by the Audit Office of the cash and store accounts of the Defence Department relative to the sale by auction of blankets at Auckland it was found that through error on the part of the officer concerned in the arrangements a loss to the State of £210 5s. resulted. A surcharge was issued against the officer, who appealed, and was granted relief from the surcharge by the Minister of Finance, in pursuance of powers vested in him by section 67 of the Public Revenues Act. A reprimand was administered. The loss will require to be written off by parliamentary authority.

Lands and Survey Department.

An officer of the Lands and Survey Department, New Plymouth, was surcharged the sum of £1 12s. 7d. for negligence in permitting a demand by the State Advances Office for payment of an instalment due on a mortgage to be filed instead of being passed to the Accountant for payment, in consequence of which rebate of £1 12s. 7d. was lost. The officer appealed, and, in pursuance of powers vested in him by section 67 of the Public Revenues Act, the Minister of Finance waived the surcharge. Amount will be written off.

A clerk in the North Auckland District Land Office, Auckland, was surcharged the sum of £4 9s. 1d., representing the amount of a survey charge that was irrecoverable owing to the lien having been wrongly apportioned by him. The officer appealed, in terms of section 67 of the Public Revenues Act, to the Minister of Finance, who, by virtue of authority vested in him under the section quoted, decided to allow the appeal. Amount will be written off.

A clerk in the Lands and Survey Department, Auckland, was surcharged with the amount of £2 5s. 1d., representing a payment required to be made by the Department by reason of a claim by the State Advances Office not having been met within the period for which rebate was allowed. He paid the amount into Public Account, but as it was shown that he was responsible only to the extent of £1 2s. 5d. a refund of £1 2s. 8d. is being made, and this amount will be written off.

Prisons Department.

An officer of the Prisons Department was surcharged the sum of £59 9s. 6d. for failure to collect the amount from the persons to whom materials had been supplied and services rendered to the value stated. He appealed, and the Minister of Finance, in pursuance of powers vested in him by section 67 of the Public Revenues Act, waived the surcharge, but directed that he be reprimanded for his laxity. The loss will require to be written off by authority of Parliament.

A surcharge was issued against an officer of the Waikeria Reformatory, Te Awamutu, and of the Mental Hospital, Tokanui, requiring him to pay to Public Account the sum of £30 16s. 8d., being the value of petrol, oil, tubes, &c., received by him in excess of that provided for in the agreement relating thereto. He appealed to the Minister of Finance in terms of section 67 of the Public Revenues Act, 1910, but the appeal was not upheld, and the amount was then refunded by him to Public Account.

Public Works Department.

A surcharge for £145 13s. 5d. was issued against an officer of the Public Works Department stationed at Mangaore for neglect to make adequate arrangements for safeguarding moneys of the New Zealand Government entrusted to his care for the payment of workmen employed by the Public Works Department in connection with the Mangahao scheme for the development of water-power, in consequence of which the sum stated was lost or stolen.

The surchargee appealed, and the Minister of Finance, in view of the punishment already inflicted on the officer by his having been disgraced, granted full relief from the surcharge in terms of section 67 of the Public Revenues Act. The amount will require to be appropriated by Parliament in order to reimburse the Imprest, and the loss written off.

STAFF.

The number of officers employed in the Audit Department at the close of the year was 129. Resignations were received from five permanent officers, who severed their connection with the Department in order to take up more lucrative positions outside the Service. Considerable difficulty has been experienced in obtaining a sufficient number of officers of the desired status and qualifications to replace those who have retired and to strengthen the staff in order to cope with the increased amount of work. These qualifications are somewhat of an unusual order, as they not only include a thorough knowledge of accountancy, but also require a knowledge of the statutory provisions which govern the administration of the various departments of the Service. I am pleased to say that the members of the staff have shown commendable zeal as well as tact and discretion in dealing with the many intricate questions which have arisen in connection with the investigations which they have been called upon to undertake during the year.

G. F. C. CAMPBELL,
Controller and Auditor-General.

Audit Office, 29th July, 1925.

SCHEDULE OF IMPERFECT VOUCHERS PASSED BY THE AUDIT OFFICE UNDER AUTHORITY OF SECTION 69,
PUBLIC REVENUES ACT, 1910.

1. Receipts not obtained.
2. Impossible to obtain receipts.
3. Receipts lost and cannot be replaced.

Name.	Particulars.	No.	Amount.	Total Amount.
<i>Department of Agriculture.</i>				
J. Allan	Steamer fare	1	£ s. d. 2 10 0	
C. Gray	"	1	15 0 0	
J. Robertson	Wages	1	23 12 0	
				41 2 0
<i>Defence Department.</i>				
Lieut.-Colonel J. Hargest	Motor-hire	1	2 10 0	
W. Walker (Chaplain Captain)	Postages and stationery, Chaplains' Advisory Committee	2	1 10 0	
				4 0 0
<i>Education Department.</i>				
I. Greenwood	Hire of conveyance	1	0 10 0	
N. E. Coad	Car-hire	1	0 7 6	
A. Inglis	Motor-hire	3	3 15 0	
				4 12 6
<i>Department of External Affairs.</i>				
E. C. Budd	Expenses in connection with discharged prisoner from Samoa	1	4 9 6	
S. J. Smith	Meals	1	2 0 0	
				6 9 6
<i>Department of Health.</i>				
A. W. Sims	Steamer fare, board, and bus fare	1	5 0 0	
				5 0 0
<i>Department of Immigration.</i>				
J. J. Ritchie	Travelling-expenses for returned immigrant	1	4 10 0	
				4 10 0
<i>Department of Industries and Commerce.</i>				
A. Davidson	Fares and accommodation	1	44 0 0	
J. W. Black	Cost of providing meals during rehearsals to voluntary assistants in N.Z. Pageant, British Empire Exhibition	2	80 0 0	
D. Cuthbertson	Cartage	1	0 10 5	
				124 10 5
<i>Department of Internal Affairs.</i>				
F. D. Thomson	Cables and telegrams on account of Prime Minister in Great Britain and abroad	2	192 12 7	
National Committee, Y.M.C.A., Wellington	Expenses for catering for entertainment of Special Service Squadron—			
	Wages, £5 15s. 6d.; cartage, £4 6s. 3d.; steamer fare, £3	1	13 1 9	
	Meals, £50 6s. 6d.; postage and telegrams, £1 10s. 5d.	2	51 16 11	
W. I. Deavoll	Amount paid to roadman for hauling car out of mud	1	2 0 0	
E. G. N. Poulton	Hire of punt	1	0 10 0	
				260 1 3
<i>Department of Justice.</i>				
C. E. Matthews	Travelling-expenses	2	5 0 0	
				5 0 0
<i>Land for Settlements Department.</i>				
G. Cooper	Expenses	2	0 10 0	
H. Ross	Salary	1	18 18 0	
G. Scott	Meals and stabling	1	1 0 0	
Pyne, Gould, and Guinness	Expenses in connection with stolen sheep, Teviot Station	2	10 0 0	
A. Reid	Steamer fare	1	1 15 0	
				32 3 0
<i>Department of Lands and Survey.</i>				
J. B. Richards	Car-hire	1	1 0 0	
				1 0 0
<i>Marine Department.</i>				
W. Strachan	Board and lodging	1	1 8 6	
H. Vickerman	Steamer fares	1	2 10 0	
				3 18 6
<i>Mental Hospitals Department.</i>				
E. A. Bristowe	Taxi-hire	1	0 13 6	
				0 13 6
<i>Pensions Department.</i>				
T. R. Dorgan	Car fare	1	1 5 0	
A. Duret	Pension	3	3 5 0	
				4 10 0
<i>Post and Telegraph Department.</i>				
J. C. A. King and others	Salaries	3	14 18 8	
				14 18 8
<i>Prisons Department.</i>				
H. W. Glynn	Luggage charges	2	0 9 8	
C. M. Burley	Hotel expenses	1	1 18 0	
T. Cantillon	Salary	1	11 3 8	
				13 11 4
<i>Public Works Department.</i>				
R. Hunter	Hotel expenses	1	2 13 0	
W. Wren	Wages	1	5 7 4	
F. Julian	"	1	0 6 8	
				8 7 0

SCHEDULE OF IMPERFECT VOUCHERS PASSED, ETC.—*cont nued.*

Name.	Particulars.	No.	Amount.	Total Amount.
<i>Railway Department.</i>				
C. McLean	Meals while on transfer	1	£ 1 15 0	£ s. d.
F. J. Doolan	Motor fare	1	0 12 0	
D. Clifford	Meals	1	0 5 10	
H. D. Acland	Steamer fare, taxi-hire, and typing	1	8 2 6	
"	Telegrams	2	0 6 9	
E. Jacobson	Meals while on transfer	1	1 10 0	
Hunt and Alcock	Travelling-expenses	1	1 5 0	
M. Corkin	Meals while on transfer	1	0 13 9	
				14 10 10
<i>Stamp Duties Department.</i>				
D. W. O'Neil	Board and lodging	1	0 16 0	0 16 0
<i>Department of Tourist and Health Resorts.</i>				
J. W. Clarke	Sleeping-berths, New South Wales railways	1	2 0 0	2 0 0
<i>Treasury Department.</i>				
A. E. Cockburn	Taxi-hire	1	0 12 6	
Bank of New Zealand	Car-hire, collection mutilated silver	1	1 10 6	2 3 0
<i>Valuation Department.</i>				
D. Craig	Meals	1	1 11 0	1 11 0
	Total			£555 8 6

STATEMENT OF SUMS IRRECOVERABLE BY THE CROWN, OR VALUE OF STORES, ETC., REQUIRED TO BE WRITTEN OFF AND DISCHARGED FROM THE PUBLIC ACCOUNT.

Department and Particulars.	Reason for writing off.	Claims abandoned.	
		Value of Stores.	Cash.
<i>Agriculture.</i>			
Value of bound volumes of <i>New Zealand Journal of Agriculture</i>	Gratuitously issued	£ 0 18 0	£ s. d.
Value of stores, &c., on charge at various district offices	Lost, broken, stolen, or unaccounted for	2,560 5 4	..
Value of live-stock on charge to various institutions	Lost through death, destroyed, &c.	613 7 8	..
Value of stores	Lost in transit	5 19 7	..
Value of bicycle	Allegedly stolen	6 0 0	..
Value of motor-vehicles, launch, and horse	Loss on sale	107 9 10	..
Value of stores supplied, &c.	Indigent circumstances .. .. .	..	10 10 8
Slaughtering fees	Company in liquidation .. .. .	..	10 0 0
Balance of railage on inoculated soil	Unable to collect .. .. .	..	0 1 9
Dairy-produce grading debts	Debtors bankrupt .. .. .	..	29 6 7
<i>Audit.</i>			
Value of office furniture	Missing, broken, &c.	9 7 9	..
<i>Defence.</i>			
Capital value of motor-vehicles held by War Expenses	Loss on transfer to Post and Telegraph Department	21,702 4 5	..
Value of stores	Gratuitously issued	53 15 11	..
Value of stores, equipment, &c., Drill-hall, Lower Hutt	Destroyed by fire	10,033 1 6	..
Value of equipment on issue to trainees	Untraceable and destroyed by fire	56 2 3	..
Value of stores	Lost, stolen, &c., during military pageants	147 1 2	..
Value of stores, equipment, &c., on issue	Lost, stolen, broken, &c.	673 8 3	..
Value of buildings, Tairoa Heads	Loss on disposal	2,804 0 1	..
Value of stores, &c.	Deficient at stock-taking—unable to fix responsibility	648 15 10	..
Value of stores held by units	Loss on sale	100 14 7	..
<i>Education.</i>			
Value of buildings, concrete-mixer, and clothing	Loss on disposal	2,499 18 1	..
Value of stores deficient	Unable to fix responsibility	550 9 9	..
Value of stores	Lost, broken, &c.	71 3 6	..
Value of cheese and produce	Stolen, deteriorated, and gratuitous issues	42 2 8	..
Amounts written off by Stipendiary Magistrate under Destitute Persons Act, section 39	Debtors in poor circumstances .. .. .	..	8,518 11 11
Maintenance fees, &c.	Debtors in ill health and poor circumstances, untraceable, &c. .. .. .	..	14,994 17 7
Imprest cash, Central Store	Stolen .. .. .	..	0 10 0
Subscriptions, <i>School Journal</i>	Unable to collect .. .. .	..	2 7 0
Exchange on cheques	Unable to collect .. .. .	..	3 7 9
Value of live-stock sold	Unable to collect .. .. .	..	1 0 0
Value of firewood sold	Unable to collect .. .. .	..	1 6 11

STATEMENT SHOWING THE DETAIL OF SUMS IRRECOVERABLE BY THE CROWN, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Claims abandoned.			
		Value of Stores.		Cash.	
		£	s. d.	£	s. d.
<i>Health.</i>					
Value of building on Quail Island ..	Destroyed by fire	100	0 0	..	..
Value of crockery	Accidentally broken	514	17 3	..	..
Value of live-stock	Destroyed or died	100	5 0	..	..
Value of motor-vehicles	Loss on realization	1,515	18 6	..	..
Value surplus stores, Queen Mary Hospital	Loss on realization	213	19 6	..	..
Motor-ambulances	Handed over free to various Hospital Boards and associations	4,187	0 0	..	..
Value of stores on charge to various institutions	Issued gratuitously	414	8 9	..	..
Value of stores on charge to various institutions	Lost, stolen, broken, &c.	147	2 11	..	..
Exchange on cheque	Cost of recovery not warranted ..	..	..	0	1 0
Salary overpaid	Person to whom paid has left the Service on account of sickness and is in distressed circumstances	..	..	16	19 2
Bacteriological examination	Liability disputed, examination in interests of public health .. .. .	..	..	1	5 0
Vaccine supplied to Waipawa Hospital Board	Insufficient information in support of claim, which Board maintained had been settled	..	..	7	18 11
Board and lodgings of Red Cross Society's representative at Pukeora Sanatorium	In consideration of services performed for patients	..	..	22	2 0
Balance of burial expenses of G. Mihotich ..	Full amount of debt not available when estate wound up	..	..	7	12 4
Fees due for ambulance-hire	Debtors in poor circumstances .. ..	..	..	15	11 11
Maintenance fees, &c., due to various institutions	Debtors bankrupt, untraceable, or in poor circumstances	..	..	12,509	6 5
Maintenance and treatment in various institutions	Free treatment of staff .. .. .	..	..	101	17 0
Miscellaneous services and supplies ..	Debtors in poor circumstances .. ..	..	..	73	13 10
Fees for dental treatment and surgical appliances	Liability not accepted by debtors ..	..	..	0	19 0
Bacteriological report	Debtor left New Zealand .. .. .	..	..	0	5 0
Maintenance and treatment in Rotorua Cottage Hospital	Unable to collect—liability disputed ..	..	..	1	16 6
Maintenance and treatment in Rotorua Cottage Hospital	Allowance made to Tourist Department officer injured on duty	..	..	1	1 0
Maintenance and treatment, Queen Mary Hospital, Hanmer	Half-fees concession to lodge member ..	..	..	87	6 0
Maintenance and treatment, St. Helens Hospital, Christchurch	Misunderstanding as to fees chargeable for infants	..	..	10	3 7
<i>Industries and Commerce.</i>					
Value, German dyes	Loss on disposal	51	2 11	..	..
Subsidies overpaid to various millers ..	Not recoverable at law .. .. .	..	..	247	0 0
Wheat supplied to millers	Weight disputed .. .. .	..	..	100	0 0
<i>Internal Affairs.</i>					
Value, motor-car (High Commissioner's Office)	Loss on realization	66	13 6	..	..
Value, typewriter, buggy, harness, and furniture	Loss on realization	16	8 1	..	..
Departmental property	Missing	1	17 1	..	..
Cost of passage to New Zealand, £33; incidental expenses, £11 18s.	Debtor an inmate Seacliff Mental Hospital	..	..	44	18 0
Loss of principal and interest on loan ..	Debtor unable to meet obligations ..	..	..	793	15 0
<i>Justice.</i>					
Shortage of administration fees, Hamilton Supreme Court Registry	Unable to collect .. .. .	..	..	6	5 0
<i>Labour.</i>					
Value of typewriters	Broken beyond repair, unserviceable ..	13	16 0	..	..
Value of property (departmental)	Lost, broken, &c.	3	1 10	..	..
"Labour Laws" (six copies)	Lost .. .. .	..	..	0	3 0
Filing fees on application lodged with Clerk of Awards	Unable to collect .. .. .	..	..	1	2 0
Fines, penalties, &c.	Debtors deceased or whereabouts unknown	..	..	537	14 2
Fares advanced to persons proceeding to employment	Debtors untraceable .. .. .	..	..	88	13 9
<i>Lands and Survey.</i>					
Value of material from garage	Loss on disposal	1	17 6	..	..
Value of posts	Lost	27	7 6	..	..
Value of coal	Short delivered	17	12 7	..	..
Value of office equipment	Lost and broken	28	14 6	..	..
Book value of motor-vehicles	Loss on realization	64	10 4	..	..
Principal (£505) and interest (£119 9s. 8d.) on promissory note for advance for purchase of grass-seed (Waimarino Bush Fire relief)	Debtor sold up by mortgagees, nothing available for Department	..	..	624	9 8
Loss of rent	Irrecoverable—debtors deceased .. ..	..	..	256	2 8
Rents due from late Native owners	Unable to collect .. .. .	..	..	13	8 7
Loss of rents	Debtors bankrupt .. .. .	..	..	138	9 4
Loss of rents	Debtors without means .. .. .	..	..	1,198	14 8
Loss of rents	Debtors' addresses unknown, and unable to collect	..	..	9,260	13 7
Interest and rents	Loss on realization .. .. .	..	..	3	13 8

STATEMENT SHOWING THE DETAIL OF SUMS IRRECOVERABLE BY THE CROWN, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Claims abandoned.	
		Value of Stores.	Cash.
<i>Lands and Survey—continued.</i>			
Loss of freights, Patetonga tram-line—various debtors	Unable to collect	£ s. d.	£ s. d.
Interest owing	Error in computation by ex-officer of Lands and Survey Department	..	0 13 0
Accounts outstanding on litho sales ..	Unable to collect .. .. .	..	1 3 7
Rents	Land-tax paid erroneously on Native land sold to Crown, and rents equivalent thereto written off	..	0 8 6
Advances under Discharged Soldiers Settlement Act	Losses on realization of securities ..	..	13 5 4
<i>Marine.</i>			
Value of publications	Gratuitously issued	68 5 0	68,774 13 8
Boiler and machinery certificates ..	Debtors bankrupt, deceased, or whereabouts unknown	..	..
Boiler and machinery certificates ..	No proof of use without certificates ..	..	363 10 0
Rent of wharf-site	Lessee bankrupt .. .. .	..	53 0 6
Rent of coalfields	Lessees deceased or whereabouts unknown	..	2 0 0
Advances by High Commissioner ..	Debtors deceased or whereabouts unknown	..	285 4 9
<i>Mines.</i>			
Shortage in coal stocks	Due to evaporation, turn of scale, stone, &c.	345 2 5	..
Value of coal	Lost in transit	27 10 0	..
Value of equipment	Loss on sale thereof	5 14 11	..
Value of horses	Destroyed	68 18 0	..
Value of horses	Loss on sale thereof	21 10 0	..
Value of stores	Unfit for use	0 10 5	..
Sawmill license and timber reservation rents due by Greymouth Timber and Land Company	Name of company struck off Register of Companies	..	142 5 0
Rent due under sawmill license	Licenses failed to cancel license, no benefits received for period in question	..	120 0 0
Balance of account for coal supplied ..	Debtor bankrupt .. .. .	..	9 13 8
Rent due on mineral prospecting warrants, New Zealand Greenstone Company (Limited)	Company not now in existence ..	..	150 0 0
<i>Native Trust.</i>			
Rents payable by lessees of Native blocks..	Misappropriated by an ex-officer of the Department	..	1 10 6
<i>Naval Defence Department.</i>			
Value of articles on loan from Wellington Harbour Board	Lost	1 0 0	..
Value of coal	Short supplied	61 19 8	..
Value of clothing, &c., H.M.S. "Chatham"	Issued at less than cost	250 8 1	..
Value of clothing, &c., H.M.S. "Dunedin"	Issued at less than cost	142 10 9	..
Value of clothing, &c., H.M.S. "Philomel"	Issued at less than cost	200 10 2	..
Value of provisions, H.M.S. "Philomel" ..	Loss on issue	0 13 3	..
Value of provisions, H.M.S. "Dunedin" ..	Loss on issue	27 11 8	..
Value of stores	Deficient at Trentham Camp	18 14 3	..
Value of stores, Base Medical Account ..	Broken, lost, &c.	0 1 5	..
Value of stores, Boatswain's Account, H.M.S. "Chatham"	Abatements and unexpired wear value ..	5 1 0	..
Value of mess-traps, H.M.S. "Chatham" ..	Lost, broken, &c.	107 0 4	..
Value of mess-traps, H.M.S. "Philomel" ..	Lost, broken, &c.	49 3 2	..
Value of crockery, &c., H.M.S. "Philomel"	Broken	26 9 1	..
Value of foodstuffs, H.M.S. "Dunedin" ..	Unfit for consumption	1 1 4	..
<i>Pensions.</i>			
Value of stores	Deficient—unable to fix responsibility ..	37 16 1	..
<i>Police.</i>			
Value of motor-cars	Loss on realization	213 18 6	..
Value of buildings	Destroyed by fire	947 19 2	..
Value of revolver and ammunition ..	Stolen	5 2 6	..
<i>Post and Telegraph.</i>			
Value of stores, &c.	Deficient at stocktaking, unaccounted for	1,569 15 1	..
Value of stores and material	Lost, broken, stolen, deteriorated, &c. ..	889 17 3	..
Value of benzine	Lost through leakage and in transit ..	2 1 0	..
Value of switch-board	Loss on realization	153 15 0	..
Value of telephones	Useless, condemned, and destroyed by floods	9 1 0	..
Toll fees from various debtors	Debtors bankrupt, deceased, or whereabouts unknown	..	73 17 8
Postage on newspapers in bulk by Dominion Home Publishing Company	Bankrupt .. .. .	..	11 7 4
Balance of charges for clearing telephone line	Debtor bankrupt .. .. .	..	10 5 6

STATEMENT SHOWING THE DETAIL OF SUMS IRRECOVERABLE BY THE CROWN, ETC.—*continued.*

Department and Particulars.	Reason for writing off.	Claims abandoned.					
		Value of Stores.		Cash.			
		£	s.	d.	£	s.	d.
<i>Prisons.</i>							
Value of stores	Unfit for consumption, deficient, lost, stolen, &c.	326	0	4	..	..	..
Value of live-stock	Loss through death, condemnation, &c. ..	278	13	0	..	..	..
Concrete blocks	Loss on sale	59	9	6	..	..	..
Value of wheat	Difference between mill and consigned weights	5	0	6	..	..	..
<i>Public Works.</i>							
Value of hut , stores, &c.	Destroyed by fire	4,882	3	9	..	..	..
Value of stores, &c.	Deterioration and leakage	317	7	2	..	..	..
Value of live-stock	Destroyed	46	5	0	..	..	..
Value of stores, tools, and material	Lost, stolen, broken, &c.	395	12	6	..	..	..
Value of electrical equipment	Loss on sale	2,255	1	4	..	..	..
Blasting-powder	Value undercharged	46	18	10	..	..	..
Balance of amount charged to Hokitika Borough Council on protective works	Cost of work greatly in excess of estimate. (Council agreed to pay £500)	..	..	..	975	0	0
Arrears of rent	Unable to collect .. .. .	..	..	..	9	17	9
Sundry debtors	Unable to collect .. .. .	..	..	..	8	12	6
Shortages in cash and value of tickets, Te Kahu	Unable to fix responsibility .. .. .	..	..	..	6	1	11
<i>Railways.</i>							
Value of stores	Lost on "Ripple"	98	4	8	..	..	..
Value of rolling-stock, signalling-apparatus, and crockery	Lost, broken, and obsolete	22,934	12	8	..	..	..
Freight, £79 19s. 9d.; advertising, £37 1s. 6d.; and rent, £15 15s.	Companies in liquidation, estates bankrupt, unknown addresses, and indigent circumstances	..	..	..	132	16	3
<i>Repatriation.</i>							
Office furniture	Loss on realization	99	5	5	..	..	..
Value of machinery, plant, &c., at various instructional classes	Loss on realization	1,635	2	7	..	..	..
Value of buildings, Ruakura	Loss on disposal to Agriculture Department	3,768	5	4	..	..	..
Value of equipment, Avonhead	Loss on disposal	772	8	7	..	..	..
<i>State Advances.</i>							
Value of typewriter and table	Lost and allegedly wrongly included in assets taken over from Labour Department	13	0	0	..	..	..
<i>State Advances—Repatriation Branch.</i>							
Loans granted to discharged soldiers, Repatriation Act, 1918	Defalcations by ex-officers of Repatriation Department	..	..	..	1,182	4	4
Loans granted to discharged soldiers, Repatriation Act, 1918	Losses on realization of securities .. .. .	..	..	..	11,259	7	0
<i>State Advances—Housing Branch.</i>							
Principal and interest on loans	Losses on realization of securities .. .. .	..	..	..	224	8	5
Principal	Cost in excess of contract prices .. .. .	..	..	..	13	14	3
<i>State Advances—Settlers Branch.</i>							
Principal and interest on loans	Losses on realization of securities .. .. .	..	..	..	496	2	7
<i>State Advances—Fishing Industry Promotion Branch.</i>							
Sale of trawler "Swan"	Loss on realization .. .. .	..	..	..	0	4	7
<i>State Forest Service.</i>							
Value of stores and field equipment	Lost, broken, &c.	18	6	10	..	..	..
Value of building	Removal from property before sale—overlooked	50	0	0	..	..	..
Value of motor-vehicles	Loss on realization	185	17	6	..	..	..
Grazing fees	Unable to collect .. .. .	..	..	..	364	16	6
Royalty on sleepers	Debtor unable to pay .. .. .	..	..	..	5	0	0
<i>Tourist and Health Resorts.</i>							
Value of stores	Destroyed by fire	6	13	0	..	..	..
Value of stores	Stolen	1	8	0	..	..	..
Value of fees due	Debtors in indigent circumstances and untraceable	..	..	..	193	3	0
Sundry debtors	Unable to collect .. .. .	..	..	..	138	0	5
<i>Treasury.</i>							
Amount advanced for payment to Public Trustee of interest on Land Settlement Finance Association Debentures, Merrivale Nos. 1 and 2	Associations ceased to exist as from 1st January, 1916	..	..	..	391	8	0
Total		93,627 16 11		135,169 18 5		£228,797 15 4	

PUBLIC ACCOUNTS, 1924-1925.

GENERAL BALANCE-SHEET and SUMMARY of TRANSACTIONS for the FINANCIAL YEAR ended 31st MARCH, 1925.
CASH ACCOUNTS.

	BALANCES ON 31st MARCH, 1924.				TRANSACTIONS, 1924-1925.				BALANCES ON 31st MARCH, 1925.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—												
ORDINARY REVENUE ACCOUNT	4,954,713 17 9	..	36,655,162 18 3	35,851,254 17 0	..	4,150,805 16 6	..	..	..	..
STATE COAL-MINES SINKING FUND ACCOUNT	36,739 4 1	..	282,389 0 0	267,724 7 4	..	22,074 11 5	..	..	..	..
SCENERY PRESERVATION ACCOUNT	3,144 8 5	..	3,144 8 5	6,261 15 8	..	41,668 12 2	..	..	..	..
NAURU AND OCEAN ISLANDS ACCOUNT	40,754 3 7	..	37,166 9 3	38,128 16 2	..	41,716 10 6	..	..	..	..
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT	7,227 5 5	..	..	6,311 14 3	..	13,538 19 8	..	..	..	..
ACCOUNTS OF LOCAL BODIES	14,471 13 10	..	30,237 3 11	26,327 5 10	..	10,561 15 9	..	..	..	..
DEPOSITS ACCOUNT	600,661 11 8	..	3,854,576 4 9	3,671,071 18 0	..	417,457 4 11	..	..	..	..
PUBLIC WORKS FUND:—												
GENERAL PURPOSES ACCOUNT	888,023 8 3	..	5,748,718 3 7	5,240,134 2 2	..	379,439 6 10	..	..	..	..
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT	1,661 1 8	..	72,473 7 4	71,085 10 4	..	229,273 4 8	..	..	..	..
ELECTRIC SUPPLY ACCOUNT	1,106,174 0 0	..	1,093,652 1 4	216,725 17 2	..	223,949 19 10	..	..	..	..
ELECTRIC SUPPLY SINKING FUND ACCOUNT	12,108 10 2	..	12,108 10 2	..	..	..	..
ADVANCES TO OTHER GOVERNMENTS ACCOUNT	65,215 18 2	..	387,569 16 8	272,791 6 2	..	875,000 0 0	..	..	..	..
BANK OF NEW ZEALAND ACTS ACCOUNT	875,000 0 0	..	..	..	..	223,949 19 10	..	..	..	..
CHEVIOT ESTATE ACCOUNT	208,418 0 11	..	10,193 0 0	25,724 18 11	..	6,073 15 2	..	..	..	..
CONVERSION ACCOUNT	6,073 15 2	..	..	..	..	178,010 15 6	..	..	..	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	237,974 8 11	..	1,715,905 9 5	1,655,941 16 0	..	..	..	..	..	..
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT
EDUCATION LOANS ACCOUNT	212,643 14 1	..	476,827 12 3	59,091 0 8	..	271,734 14 9	..	..	..	..
GENERAL PURPOSES RELIEF ACCOUNT	48,433 0 6	..	17,654 2 1	8,236 2 5	..	126,454 19 4	..	..	..	..
HAURAKI PLAINS SETTLEMENT ACCOUNT	27,597 0 5	..	81,613 18 10	85,726 1 4	..	18,169 0 9	..	..	..	..
HOWARD ESTATE ACCOUNT	1,694 12 7	..	232 9 10	232 9 10	..	5,906 15 1	..	..	..	..
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT
KAURI-GUM INDUSTRY ACCOUNT	2,085 12 0	..	28 1 5	490 6 0	..	2,547 16 7	..	..	..	..
LAND ASSURANCE FUND ACCOUNT	6,968 0 7	..	20,152 7 11	15,619 1 2	..	2,434 13 10	..	..	..	..
LAND FOR SETTLEMENTS ACCOUNT	80,033 13 5	..	188 18 1	6,854 10 0	..	86,689 5 4	..	..	..	..
LAND FOR SETTLEMENTS ACCOUNT.—	146,799 4 1	..	791,206 6 6	705,309 17 4	..	60,902 14 11	..	..	..	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	33,198 17 8	..	130,424 14 8	104,857 8 6	..	7,631 11 6	..	..	..	..
OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT	2,174 1 5	..	32,464 12 3	34,473 3 7	..	4,182 12 9	..	..	..	..
LOANS REDEMPTION ACCOUNT	46,590 0 0	..	24,635,533 8 4	24,655,905 8 7	..	66,963 0 3	..	..	..	..
LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT	249,681 7 3	..	127,457 17 5	459,149 17 7	..	581,373 7 5	..	..	..	..
MAIN HIGHWAYS ACCOUNT REVENUE FUND	230,276 17 1	230,822 12 4	..	545 15 3	..	..	..	..
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND	6,318 15 0	6,320 1 8	..	11,856 15 7	..	..	..	..
MINING ADVANCES ACCOUNT	11,855 8 11	..	180,120 16 7	132,113 1 9	..	126,655 8 2	..	..	..	..
NATIONAL ENDOWMENT ACCOUNT	124,663 3 0	..	..	6,629 18 5	..	16,636 15 2	..	..	..	..
NATIONAL ENDOWMENT TRUST ACCOUNT	10,006 16 9	..	285,281 1 0	414,143 1 5	..	158,012 4 10	..	..	..	..
NATIVE LAND SETTLEMENT ACCOUNT	99,150 4 5	..	255,080 18 5	1,206 14 11	..	577,601 5 7	..	..	..	..
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	831,475 9 1	..	50,927 8 5	98,692 8 5	..	49,013 7 2	..	..	..	..
RANGITAHI LAND DRAINAGE ACCOUNT	1,148 7 2	..	300,000 0 0	300,000 0 0	..	..	..	..	..	..
REMITTANCES FROM LONDON ACCOUNT	2,120,625 0 0	2,120,625 0 0	..	..	..	..	..	..
REMITTANCES TO LONDON ACCOUNT	2,000,000 0 0	..	..	..	..	2,000,000 0 0	..	..	..	..
RESERVE FUND ACCOUNT
SAMOAN LOAN SUSPENSE ACCOUNT
SILVER AND BRONZE COIN ACCOUNT	382 3 3	..	..	..	..	..	..	..	..	..
STATE ADVANCES LOANS ACCOUNT
STATE FORESTS ACCOUNT	155,613 16 10	..	4,287,033 18 9	4,631,820 8 6	..	344,786 9 9	..	..	..	..
SWAMP LAND DRAINAGE ACCOUNT	5,889 17 8	..	286,175 2 9	299,960 16 9	..	169,399 10 10	..	..	..	..
WAR EXPENSES ACCOUNT	145,881 4 5	..	63,949 10 6	90,955 10 1	..	32,865 17 3	..	..	..	..
WESTPORT HARBOUR ACCOUNT	19,408 5 6	..	251,379 9 4	113,978 2 5	..	8,479 17 6	..	..	..	..
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	3,708,595 4 2	3,708,595 4 2	..	55,315 10 9	..	..	..	..
NEW ZEALAND CONSOLS ACCOUNT	475,991 14 0	..	..	..	..	475,991 14 0	..	..	..	..
TOTALS ..	382 3 3	13,750,704 0 2	88,144,355 3 8	86,258,257 17 8	11,864,224 10 11							

PUBLIC ACCOUNTS, 1924-1925.

GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.
CASH ACCOUNTS—continued.

	BALANCES ON 31ST MARCH, 1924.		TRANSACTIONS, 1924-1925.		BALANCES ON 31ST MARCH, 1925.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
PUBLIC ACCOUNT. —	£	s. d.	£	s. d.	£	s. d.
BANK OF NEW ZEALAND IN THE DOMINION	2,846,423 15 7		41,833,024 0 6	43,021,026 11 9	1,658,421 4 4	
BANK OF NEW ZEALAND IN LONDON	127,437 11 6		28,250,841 18 2	28,334,261 8 1	44,018 1 7	
ADVANCE ACCOUNTS. —						
MISCELLANEOUS IMPRESTS	183,248 5 9		22,425,008 11 5	22,518,908 17 11	89,342 19 3	
FOREIGN IMPREST ACCOUNT	296,064 13 9		3,486,207 16 4	3,255,123 9 7	527,149 0 6	
CONVERSION ACCOUNT—STOCK AGENTS	240 8 9			149 11 11	90 16 10	
INVESTMENT ACCOUNTS. —						
CONSOLIDATED FUND. —						
ORDINARY REVENUE ACCOUNT	3,074,336 10 8		6,914,321 15 11	7,255,722 15 4	2,732,935 11 3	
STATE COAL-MINES ACCOUNT	20,000 0 0		10,000 0 0	20,000 0 0	10,000 0 0	
STATE COAL-MINES SINKING FUND ACCOUNT	35,000 0 0		6,480 0 0		41,480 0 0	
NAURU AND OCEAN ISLANDS ACCOUNT	40,000 0 0		60,000 0 0	60,000 0 0	40,000 0 0	
NAURU AND OCEAN ISLANDS SINKING FUND ACCOUNT	7,170 0 0		6,080 0 0		13,250 0 0	
DEPOSITS ACCOUNT	448,060 0 0		414,890 0 0	462,750 0 0	400,200 0 0	
PUBLIC WORKS FUND. —						
GENERAL PURPOSES ACCOUNT	150,000 0 0		3,942,914 6 10	4,092,914 6 10	152,800 0 0	
ELECTRIC SUPPLY ACCOUNT	1,053,008 6 3			900,208 6 3	12,000 0 0	
ELECTRIC SUPPLY SINKING FUND ACCOUNT	202,640 0 0		12,000 0 0	79,970 0 0	214,640 0 0	
CHEVROT ESTATE ACCOUNT	68,500 0 0		910,110 0 0	819,350 0 0	159,260 0 0	
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT						
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	211,250 0 0		74,000 0 0	15,000 0 0	270,250 0 0	
EDUCATION LOANS ACCOUNT	41,100 0 0		186,600 0 0	105,600 0 0	122,100 0 0	
GENERAL PURPOSES RELIEF ACCOUNT	23,500 0 0			8,500 0 0	15,000 0 0	
LAND ASSURANCE FUND ACCOUNT	73,890 0 0		62,000 0 0	55,890 0 0	80,000 0 0	
LAND FOR SETTLEMENTS ACCOUNT	100,000 0 0		343,126 0 0	385,626 0 0	57,500 0 0	
LAND FOR SETTLEMENTS ACCOUNT, DISCHARGED SOLDIERS SETTLEMENT ACCOUNT						
LOANS REDEMPTION ACCOUNT	25,000 0 0		75,000 0 0	75,000 0 0	50,000 0 0	
MAIN HIGHWAYS ACCOUNT REVENUE FUND	237,000 0 0		252,650 0 0	227,650 0 0	527,000 0 0	
MAIN HIGHWAYS ACCOUNT CONSTRUCTION FUND			555,000 0 0	245,000 0 0		
NATIONAL ENDOWMENT ACCOUNT	75,000 0 0		15,000 0 0	118,000 0 0	81,100 0 0	
NATIONAL ENDOWMENT TRUST ACCOUNT	7,000 0 0		8,700 0 0		15,700 0 0	
NATIVE LAND SETTLEMENT ACCOUNT	321,000 0 0		200,000 0 0	110,000 0 0	90,000 0 0	
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT			784,100 0 0	1,065,300 0 0	539,800 0 0	
RANGITAHI LAND DRAINAGE ACCOUNT			7,000 0 0		7,000 0 0	
STATE ADVANCES LOAN ACCOUNT	144,700 0 0		5,939,393 13 4	5,609,893 13 4	329,500 0 0	
STATE FORESTS ACCOUNT			25,000 0 0	4,700 0 0	165,000 0 0	
SWAMP LAND DRAINAGE ACCOUNT	87,760 10 8		25,000 0 0		25,000 0 0	
WAR EXPENSES ACCOUNT	875,000 0 0		40,028 7 6	121,093 15 0	6,695 3 2	
WESTPORT HARBOUR ACCOUNT			36,000 0 0		36,000 0 0	
BANK OF NEW ZEALAND ACCOUNT					875,000 0 0	
PUBLIC ACCOUNT CASH BALANCE	2,000,000 0 0		3,708,595 4 2	3,708,595 4 2	2,000,000 0 0	
RESERVE FUND ACCOUNT	475,985 0 0		433,075 0 0	433,075 0 0	475,985 0 0	
NEW ZEALAND CONSOLS ACCOUNT						
NEW ZEALAND CONSOLS ACCOUNT						
BANK OF NEW ZEALAND	6 14 0				6 14 0	
TOTALS	13,750,921 16 11		121,216,211 14 2	123,102,309 0 2	11,864,924 1 11	

PUBLIC ACCOUNTS, 1924-1925.

GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.
SUMMARY OF BALANCES OF CASH ACCOUNTS ON 31st MARCH, 1925.

Dr.	£	s.	d.	Cr.	£	s.	d.
PUBLIC ACCOUNT	1,702,429	5	11		4,697,523	10	11
CONSOLIDATED FUND:—					621,068	17	6
ORDINARY REVENUE ACCOUNT INVESTMENT ACCOUNT	2,732,935	11	3		437	7	8
STATE COAL-MINES ACCOUNT INVESTMENT ACCOUNT	10,000	0	0		223,949	19	10
STATE COAL-MINES SINKING FUND ACCOUNT INVESTMENT ACCOUNT	41,480	0	0		6,073	15	2
NAUBU AND OCEAN ISLANDS ACCOUNT INVESTMENT ACCOUNT	40,000	0	0		178,010	15	6
NAUBU AND OCEAN ISLANDS SINKING FUND ACCOUNT INVESTMENT ACCOUNT					271,734	14	9
DEPOSITS ACCOUNT INVESTMENT ACCOUNT	18,250	0	0		126,454	19	4
PUBLIC WORKS FUND:—	400,200	0	0		18,169	0	9
GENERAL PURPOSES ACCOUNT INVESTMENT ACCOUNT					5,906	15	1
ELECTRIC SUPPLY ACCOUNT INVESTMENT ACCOUNT	152,800	0	0		2,547	16	7
ELECTRIC SUPPLY SINKING FUND ACCOUNT INVESTMENT ACCOUNT	12,000	0	0		2,434	13	10
CHEVIOT ESTATE ACCOUNT INVESTMENT ACCOUNT	214,640	0	0		86,699	5	4
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT INVESTMENT ACCOUNT	159,260	0	0		60,902	14	11
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT INVESTMENT ACCOUNT					7,681	11	6
EDUCATION LOANS ACCOUNT INVESTMENT ACCOUNT	122,100	0	0		4,182	12	9
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT	15,000	0	0		66,962	0	3
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT	80,000	0	0				
LAND ASSURANCE FUND ACCOUNT INVESTMENT ACCOUNT	57,500	0	0		561,373	7	5
LOANS FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT	50,000	0	0		545	15	3
MAIN HIGHWAYS ACCOUNT INVESTMENT ACCOUNT	527,000	0	0		11,856	15	7
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT	81,100	0	0		126,655	8	2
NATIONAL ENDOWMENT TRUST ACCOUNT INVESTMENT ACCOUNT	15,700	0	0		16,686	15	2
NATIVE LAND SETTLEMENT ACCOUNT INVESTMENT ACCOUNT	90,000	0	0		158,012	4	10
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT INVESTMENT ACCOUNT					577,601	5	7
RANGITAHI LAND DRAINAGE ACCOUNT INVESTMENT ACCOUNT	539,800	0	0		49,013	7	2
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT	7,000	0	0		344,786	9	9
STATE FORESTS ACCOUNT INVESTMENT ACCOUNT	329,500	0	0		169,399	10	10
SWAMP LAND DRAINAGE ACCOUNT INVESTMENT ACCOUNT	165,000	0	0		32,865	17	3
WAR EXPENSES ACCOUNT INVESTMENT ACCOUNT	25,000	0	0		8,479	17	6
WESTPORT HARBOUR ACCOUNT INVESTMENT ACCOUNT	6,695	3	2		55,315	10	9
RESERVE FUND ACCOUNT INVESTMENT ACCOUNT	36,000	0	0		2,000,000	0	0
BANK OF NEW ZEALAND ACCOUNT INVESTMENT ACCOUNT	2,000,000	0	0		875,000	0	0
DOMINION AND FOREIGN ADVANCES	875,000	0	0		475,991	14	0
NEW ZEALAND CONSOLS ACCOUNT:—							
BANK OF NEW ZEALAND INVESTMENT ACCOUNT	616,582	16	7				
	6	14	0				
	475,985	0	0				
TOTAL	£11,864,224	10	11	TOTAL	£11,864,224	10	11

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1925.

ORDINARY REVENUE:—	Receipts.			Refunds.			Net Revenue.		
	£	s.	d.	£	s.	d.	£	s.	d.
CUSTOMS	7,689,148	6	4	19,759	12	5	7,569,388	13	11
STAMP AND DEATH DUTIES—									
Adhesive stamps	397,277	3	9	314,839	19	8	82,437	4	1
Duty on Instruments	628,081	15	6	7,883	9	10	620,198	5	8
Death Duty	1,005,011	9	6	18,907	1	1	986,104	8	5
Estate Duty	369,926	11	2	..	..	..	369,926	11	2
Succession Duty	91,116	2	0	..	..	..	91,116	2	0
Gift Duty	73,932	19	0	330	18	4	73,602	0	8
Crown and Native Rates	526	14	5	..	..	..	526	14	5
Fines and Penalties	5,055	7	2	0	14	0	5,054	13	2
Impressed Stamps	80,999	5	4	737	14	8	80,261	10	8
Licenses	63,175	6	0	41	7	11	63,133	18	1
Bank Composition	197,626	8	0	..	..	..	197,626	8	0
Totalizer Revenue	590,445	4	9	60	10	5	590,384	14	4
Amusements-tax	79,361	7	5	484	6	1	78,877	1	4
Miscellaneous	5,029	9	2	3,947	11	1	1,081	18	1
	3,587,565	3	2	347,233	13	1	3,240,331	10	1
*POSTAL AND TELEGRAPH,—									
†Postal Revenue	1,283,863	14	0	195,000	0	0	1,088,863	14	0
Telegraph Revenue	757,970	6	2	..	..	..	757,970	6	2
Telephone Revenue	860,048	1	6	..	..	..	860,048	1	6
	2,901,882	1	8	195,000	0	0	2,706,882	1	8
LAND-TAX	1,352,649	2	4	17,398	11	0	1,335,250	11	4
INCOME-TAX	3,419,572	0	0	33,520	6	4	3,386,051	13	8
BEER DUTY	651,129	13	1	745	10	4	650,384	2	9
RAILWAYS	7,498,368	6	11	393,262	1	9	7,105,106	5	2
REGISTRATION AND OTHER FEES,—									
Aliens Act, 1908	501	5	0	16	13	0	484	12	0
Animals Protection and Game Act, 1921-22 (Part III)	6,181	15	10	14	17	0	6,166	18	10
Apprentices Act	0	10	0	..	..	..	0	10	0
Arms Act, 1908	2,336	4	0	1	5	0	2,334	19	0
Births, Deaths, and Marriages	17,480	6	8	22	17	6	17,457	9	2
By-laws Act, 1910	34	13	0	..	..	..	34	13	0
Cinematograph-film Censorship Act, 1916	1,309	13	8	11	8	0	1,298	5	8
Coal-mines Act, 1908	114	12	0	0	5	0	114	7	0
Copyright Act, 1913	1	1	0	..	..	..	1	1	0
Crown Grant Fees	773	17	4	5	0	0	768	17	4
Customs Law Act, 1913	7,465	9	0	126	2	9	7,339	6	3
Dairy Industry Act, 1908	2,367	0	0	7	0	0	2,360	0	0
Dentists Act, 1908, and Amendment Act, 1911	27	9	0	..	..	..	27	9	0
Distillation Act, 1908	154	0	0	2	0	0	152	0	0
Education Act, 1914	5	0	0	..	..	..	5	0	0
Explosives and Dangerous Goods Act, 1908	3,371	16	8	2	5	0	3,369	11	8
Factories Act, 1908	1,935	19	0	0	19	6	1,934	19	6
Finance Act, 1915 (Part III) (Beer Duty)	1,776	8	10	213	16	9	1,562	12	1
Finance Act, 1920 (Section 49) (fees for transfer of New Zealand Stock and Bonds from London to New Zealand Registers)	5	19	6	..	..	..	5	19	6
Fisheries Act, 1908	9,071	1	6	8,405	11	9	665	9	9
Friendly Societies Act, 1909	59	11	6	4	15	0	54	16	6
Health Act, 1920	72	10	0	..	..	..	72	10	0
Hospitals and Charitable Institutions Act, 1909	226	1	4	3	0	0	223	1	4
Immigration Restriction Act, 1908	8,600	0	0	..	..	..	8,600	0	0
Industrial Conciliation and Arbitration Act, 1908	915	0	0	132	0	0	783	0	0
Inspection of Machinery Act 1908 Amendment Act, 1910	19,087	15	8	21	17	6	19,065	18	2
Land Agents Act, 1922	13,495	0	0	..	..	..	13,495	0	0
Licensing Act, 1908	76	10	0	7	0	0	1	10	0
Carried forward	97,446	10	6	9,066	13	9	88,379	16	9

* NOTE.—The details of Postal and Telegraph revenue have been compiled from departmental returns, and have not been certified by Audit.
† The figure for Postal Revenue does not include £160,000 credited to Miscellaneous Revenue (see page 30).

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the REVENUE of the CONSOLIDATED FUND (ORDINARY REVENUE ACCOUNT) for the FINANCIAL YEAR ended 31st MARCH, 1925—continued.

ORDINARY REVENUE—continued.	Receipts.			Refunds.			Net Revenue.		
	£	s.	d.	£	s.	d.	£	s.	d.
REGISTRATION AND OTHER FEES—continued.									
Brought forward	97,446	10	6	9,066	13	9	88,379	16	9
Margarine Act, 1908		5	0					5	0
Masseurs Registration Act		14	18		0	11		14	7
Medical Practitioners Act, 1914		316	9		1	5		315	4
Midwives Act, 1908	7,041	0	1	13	6	6	7,027	13	7
Mining Act, 1908		102	7					102	7
Native Land Act, 1909		25	4					25	4
New Zealand Consols Act, 1908		0	5					0	5
New Zealand Inscribed Stock Act, 1917	1,066	1	0	0	5	0	1,065	16	0
Nurses Registration Act, 1908		305	10					305	10
Orchard and Garden Diseases Act, 1908		612	0		9	1		602	19
Orchard-tax Act, 1916	2,004	11	2	4	1	3	2,000	9	11
Patents, Designs, and Trade-marks Act, 1921-2	12,902	9	7	30	18	0	12,871	11	7
Plumbers Registration Act, 1912		423	15		3	0		420	15
Servants' Registry Offices Act, 1908		36	12					36	12
Shorthand Reporters' Act, 1908		14	14					14	14
Slaughtering and Inspection Act, 1908	28,288	13	3	1	0	0	28,287	13	3
Stock Act, 1908	1,237	16	6	0	15	0	1,237	1	6
Stone-quarries Act		174	0					174	0
Timber-export Act, 1908		48	8					48	8
Timber-floating Act, 1908		55	2		15	13		39	9
Tobacco Act, 1908		225	15					225	15
Tramways Act 1908 Amendment Act, 1911		84	0					84	0
Valuation of Land Act, 1908	42,136	3	5	107	1	0	42,029	2	5
Weights and Measures Act, 1908	4,032	13	0				4,032	13	0
	198,599	19	1	9,253	11	1	189,346	8	0
MARINE,—									
Pilotage Rates and Harbour Fees		855	1		10	7		844	13
Shipping and Seamen Act, 1908	91,370	8	10	128	15	0	91,241	13	10
Rents of Foreshores, Royalty, &c.		4,620	2		41	10		4,578	11
Sale of Oysters under Fisheries Act, 1903		8,395	9					8,395	9
	105,241	1	3	180	12	8	105,060	8	7
INTEREST ON PUBLIC MONEYS (details on separate statement)	1,188,550	11	7	430	4	11	1,188,120	6	8
LOCAL BODIES LOANS ACT, 1908, SECTION 76,— Refund of cost of Roads and Bridges from proceeds of Disposal of Lands	22,293	17	0	92	19	4	22,200	17	8
RENTS OF BUILDINGS (details on separate statement)	23,639	5	2	373	5	11	23,265	19	3
TOURIST AND HEALTH RESORTS,— Receipts in respect of Reserves under the Tourist and Health Resorts Control Act, 1908	48,811	4	2	142	13	3	48,668	10	11
MISCELLANEOUS (details on separate statement)	234,741	4	2	3,207	3	6	231,534	0	8
Totals of Ordinary Revenue	28,922,191	15	11	1,120,600	5	7	27,801,591	10	4
TERRITORIAL REVENUE:—									
Rents from Leases	178,241	0	3	4,823	14	10	173,417	5	5
Royalties	19,346	17	6	705	10	8	18,641	6	10
Interest on Sales of Crown Lands		364	2		253	1		111	1
Under Coal-mines Act, 1908,—									
Miscellaneous		76	3		51	4		24	19
Rents from Leases	1,404	18	9	10	5	0	1,394	13	9
Royalties	3,990	8	5				3,990	8	5
Rents from Licenses		97	8					97	8
Under the Mining Act: Miscellaneous	1,000	7	7	1,000	7	7			
Miscellaneous	15,801	11	0	1,843	8	10	13,958	2	2
Marine Department Leases		114	0					114	0
Totals of Territorial Revenue	220,436	19	1	8,687	12	1	211,749	7	0
GRAND TOTALS	29,142,628	15	0	1,129,287	17	8	28,013,340	17	4

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of ORDINARY REVENUE INTEREST on PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1925.

INTEREST ON PUBLIC MONEYS:—	£	s.	d.	£	s.	d.	£	s.	d.
On Credit balances of—									
Foreign Imprest Account, London				850	17	3			
New Zealand Public Account, London				3,230	4	6			
Public Debt Charges Account, London				35	17	3			
Public Account, Wellington				15,722	17	9			
Receiver-General's Deposit Account				128	16	3			
							19,968	13	0
On Investments made in respect of the—									
Bank of New Zealand Acts Account—									
Dividends in terms of the Bank of New Zealand Act, 1920, section 13—									
£500,000 preference "A" shares	50,000	0	0						
Final dividend on £625,000 preference "B" shares for year ended 31st March, 1924	42,258	4	5						
Interim dividend on £625,000 preference "B" shares for year ended 31st March, 1925	20,833	6	8						
				113,091	11	1			
Deposits Account				10,651	13	2			
Receiver-General's Deposit Account				1,085	11	9			
Education Loans Account				1,243	5	2			
Loans Redemption Account				5,484	11	9			
New Zealand Consols Account				19,830	16	11			
Ordinary Revenue Account	107,627	17	8						
Dividends in terms of Bank of New Zealand Act, 1920, section 13—									
Final dividend, £375,000 preference "B" shares for year ended 31st March, 1924	20,177	9	4						
Interim dividend on £375,000 preference "B" shares for year ended 31st March, 1925	12,500	0	0						
				140,305	7	0			
Public Account Cash Balance Investment Account				16,049	0	5			
Public Works Fund, General Purposes Account				29,222	8	0			
Railways Improvement Authorization Act, 1914, Account				36,204	13	0			
Reserve Fund Account				90,549	14	10			
War Expenses Account				13,589	7	5			
							477,308	0	6
On obsolete sinking funds held by the Public Trustee—									
Local Bodies' Loans Act 1908 Sinking Fund Account				36,967	16	1			
State Advances Act, 1913, section 26 (6) (d), Sinking Fund Account				6,349	15	1			
War and Defence Loans Sinking Fund Account				8,908	12	3			
							52,226	3	5
On transfers from Consolidated Fund to Discharged Soldiers Settlement Account in terms of—									
Discharged Soldiers Settlement Loans Act, 1920, section 8 (3)—									
On £12,500,000 at 4 per cent. from 1st March, 1924, to 1st March, 1925				500,000	0	0			
Appropriation Act, 1920, section 31 (3), (Discharged Soldiers)—									
On £1,000,000 at 4 per cent. from 1st March, 1924, to 1st March, 1925				40,000	0	0			
							540,000	0	0
On loans to local bodies under Local Bodies' Loans Act, 1908							86,253	7	1
On miscellaneous advances—									
For grass-seed, lime, &c., by Lands and Survey Department				32	6	2			
For motor-cars sold by Education Department				23	9	5			
For motor-cars sold by Valuation Department				35	19	10			
For roading, Hauraki Pastoral Area				4	19	7			
To discharged soldiers, under Repatriation Act, 1918				5,793	6	9			
To Gore Borough Council (protective works)				106	0	9			
To Hunua Dairy Company				85	9	7			
To Kairuru Marble Company				556	13	6			
To Samoan Treasury, interest at 5 per cent. on amounts advanced in terms of Samoa Act, 1921, section 3				2,302	17	6			
To Stratford Borough Council, on account of Patea River Bridge				27	12	7			
To Thames Borough Council, on account of pumping plant				57	18	0			
To University of Otago, under Section 36, Finance Act, 1921-22				422	1	9			
To Greymouth Harbour Board out of special coal rate				255	5	6			
							9,704	0	11
Carried forward							1,185,460	4	11

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of ORDINARY REVENUE INTEREST on PUBLIC MONEYS for the FINANCIAL YEAR ended 31st MARCH, 1925—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward			1,185,460	4	11
INTEREST ON PUBLIC MONEYS—<i>continued.</i>									
Miscellaneous interest—									
On Auckland Egg Society debentures (Prisons Department)			0	2	5			
On Balance regimental funds, 5th N.Z. Mounted Rifles			16	0	0			
On contract deposits held by High Commissioner			8	6	7			
On debentures under the Hutt Road Act, 1915			2,574	0	0			
On forfeited dental bursary (£200), (Health Department)			31	17	3			
On loan from Regimental Funds Account, 15th Battery, N.Z.A.			1	0	6			
On mortgage on old drill-hall, Invercargill			16	12	4			
On Post-office Savings-bank Account, Receiving Home (Education Department)			2	10	0			
On proceeds of sale of Crown land adjoining Te Mata Settlement			39	9	10			
On proceeds of sale, Arataki Horticultural Station			82	3	8			
On proceeds of sale of Westcott Settlement (Moa Seed Farm), (Agriculture Department)			312	10	0			
							3,084	12	7
							1,188,544	17	6
Less adjustment of amount credited in 1923-24, now transferred to Fruit-preserving Industry Advances Account:—									
Advances from Vote, "Agriculture, for assistance of Fruit-preserving Industry"						424	10	10
Total	£1,188,120	6	8

DETAIL STATEMENT of RECEIPTS of RENTS of BUILDINGS for the FINANCIAL YEAR ended 31st MARCH, 1925.

	£	s.	d.
Post and Telegraph	8,784	14	5
Justice	76	4	2
Prisons	427	9	11
Police	294	0	5
Internal Affairs	15	0	0
Mental Hospitals	750	1	4
Health	429	18	5
Defence	5,200	10	10
Customs	111	0	0
Marine	104	10	10
Labour	78	4	0
Agriculture	2,119	16	2
Tourist	424	6	1
Education	278	3	3
Public Works	4,351	19	5
	23,445	19	3
Less adjustment of amount credited to Rents of Buildings in previous years now transferred to other headings of receipt—			
Treasury Department (Advance to Hunua Dairy Company)	180	0	0
Total	£23,265	19	3

PUBLIC ACCOUNTS. 1924-1925

DETAIL STATEMENT of MISCELLANEOUS ORDINARY REVENUE for the FINANCIAL YEAR ended 31st MARCH, 1925.

MISCELLANEOUS REVENUE.												
<i>Treasury Department :—</i>				£	s	d.	£	s	d.	£	s	d.
Conscience money .. .. .	..	..	..	33	19	0						
Exchange, commission, discount, &c. . . . .	..	..	..	27,570	16	6						
Unclaimed moneys,—												
Under Public Revenues Act, 1910, section 29—												
Courts of Law Trust .. .. .	..	..	..	478	18	7						
Customs Deposits .. .. .	..	..	..	14	0	0						
Goldfields Deposits .. .. .	..	..	..	12	10	9						
Gaolers' Deposits .. .. .	..	..	..	8	2	4						
Land Revenue Deposits .. .. .	..	..	..	72	5	1						
Marine Deposits .. .. .	..	..	..	19	17	0						
Receiver General's Deposits .. .. .	..	..	..	134	16	9						
Probation Officers' Deposits .. .. .	..	..	..	23	8	0						
Tourist Department Deposits .. .. .	..	..	..	131	13	6						
Miscellaneous Deposits .. .. .	..	..	..	65	19	5						
Transfer from Deposits Account, unclaimed earnings	..	..	..	576	16	2						
Transfer from Deposits Account, unrepresented cheques	..	..	..	76	11	5						
From Public Trustee—												
Bankruptcy Act .. .. .	..	..	..	238	7	4						
Rating Act .. .. .	..	..	..	68	11	6						
Shipping and Seamen's Act .. .. .	..	..	..	72	0	9						
Unclaimed lands .. .. .	..	..	..	282	15	4						
Sundry estates .. .. .	..	..	..	4,023	4	3						
Under Unclaimed Moneys Act, 1908, section 6 ..	..	..	..	2,359	15	3						
Dividends unclaimed—												
3-per-cent. 1945 stock .. .. .	..	..	..	3	0	0						
3½-per-cent. 1940 stock .. .. .	..	..	..	31	3	3						
4-per-cent. 1929 stock .. .. .	..	..	..	304	12	11						
4-per-cent. 1943-63 stock .. .. .	..	..	..	2	0	0						
Excess cash at Government offices .. .. .	..	..	..	2	12	5						
Money found on premises and prisoners .. .. .	..	..	..	8	15	2						
Cash seized by police in gaming raids .. .. .	..	..	..	2	18	0						
Balance of New Zealand assets which devolved on the Crown—Estate of Robert Humphreys (deceased) ..	..	..	..	490	9	0						
Balance of Deposits Account, Mining District Land Occupation Account, as at 31st March, 1925, transferred in terms of the Land Act, 1924, section 318, subsection 2	..	..	..	15,505	8	8						
Fractions of interest .. .. .	..	..	..	121	18	3						
Profit on sale of sugar .. .. .	..	..	..	421	14	2						
Credit balance of Remittances to and from Soldiers Account	..	..	..	216	4	7						
Profit on securities purchased and redeemed—												
New Zealand Loans Act, 1908—												
Finance Act, 1916, section 35 .. .. .	..	..	..	2	15	0						
War Purposes Loan Act, 1917 .. .. .	..	..	..	156	15	0						
				53,534	15	4						
Less refunds of amounts received in previous years				57	0	0						
							53,477	15	4			
<i>Post and Telegraph Department :—</i>												
*Savings-bank profits .. .. .	..	..	..	..	..	..	160,000	0	0			
<i>Public Works Department :—</i>												
Hire of steam-shovel .. .. .	..	..	..	114	0	0						
Privilege of draining into pipe-line, Ellerslie .. .. .	..	..	..	1	10	0						
Fee for electric-line crossing railway .. .. .	..	..	..	1	0	0						
Receipts from irrigation and water-supply schemes	..	..	..	3,411	18	11						
Rent, Mokau Ferry .. .. .	..	..	..	20	0	0						
Sales, miscellaneous .. .. .	..	..	..	12	6	0						
Water-power license revenue .. .. .	..	..	..	284	9	8						
Water-race receipts .. .. .	..	..	..	519	14	9						
							4,364	19	4			
<i>Department of Industries and Commerce :—</i>												
Commission on sale of German dyes .. .. .	..	..	..	302	10	0						
Balance of disputed account re wheat-purchase	..	..	..	281	16	8						
Rent of office furniture, Farmers' Wheat Board, Christchurch .. .. .	..	..	..	52	0	0						
							636	6	8			
<i>Department of Justice :—</i>												
Estreated recognizances .. .. .	..	..	..	90	0	0						
Search fees .. .. .	..	..	..	4	8	6						
King's Counsel fees .. .. .	..	..	..	11	11	0						
							105	19	6			
Carried forward .. .. .	..	..	..	..	..	..	218,585	0	10			

* This amount is taken credit for by the Post and Telegraph Department as revenue.

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of MISCELLANEOUS ORDINARY REVENUE for the FINANCIAL YEAR ended 31st MARCH, 1925—*continued*.

MISCELLANEOUS REVENUE— <i>continued</i> .				£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .				..	..	218,585	0 10		
<i>Prisons Department</i> :—									
Sales, miscellaneous .. .. .				..	..	29	8 0		
<i>Police Department</i> :—									
Sale of confiscated liquor				71	14 0				
Sale of firearms				41	0 11				
Sales, miscellaneous				0	15 0				
						113	9 11		
<i>Pensions Department</i> :—									
Penalty for misrepresentation <i>re</i> pension .. .. .				..	..	1	0 0		
<i>Mines Department</i> :—									
Refund of expenses of officer advising <i>re</i> artesian supply, Tahunanui Town Board				2	9 3				
Refund of expenses of officer advising <i>re</i> gold at Tanawai, Fiji (Government of Fiji)				6	18 0				
Commission on coal revenue collected				327	1 8				
Forfeited deposit on mineral lease				1,000	0 0				
Water-race receipts				1,230	7 3				
						2,566	16 2		
<i>Department of Internal Affairs</i> :—									
Fees for analyses, Dominion Laboratory				84	0 0				
Laboratory fees				205	4 6				
Passport fees				2,283	0 5				
Hire of films				5	10 0				
Sale of fish				744	5 0				
Sale of film				435	7 11				
Sale of publications				42	18 1				
Sale of waste paper				40	13 8				
Sales, miscellaneous				8	11 2				
Fees for storage of powder				2,046	0 8				
				5,895	11 5				
Less refunds of amounts received in previous years				4	18 0			5,890	13 5
<i>Mental Hospitals Department</i> :—									
Sales, miscellaneous .. .. .				..	..	1	10 0		
<i>Department of Health</i> :—									
Fees for analyses				115	13 6				
Advertising in <i>Journal of Health</i>				9	10 8				
Penalty for default under bursary grant				25	0 0				
Balance of Pukeora Military Hospital Patients' Educational and Vocational Training and Recreation Fund Account				5	19 11				
Sales, miscellaneous				0	9 4				
						156	13 5		
<i>Naval Defence Department</i> :—									
Purchase of discharge by New Zealand ratings				314	0 6				
Cash found in deserters' effects				0	3 0				
						314	3 6		
<i>Defence Department</i> :—									
Rents from Defence Reserve				27	10 0				
Defence Act, 1909—Fines				57	3 0				
Hire of equipment				563	1 10				
Horse-hire				34	7 6				
Royalties on gravel				946	6 5				
Water supplied to Prisons Department, Wi Tako				9	0 0				
Water rates received from Takapau Rifle Club				2	10 0				
Sale of electric current				344	13 10				
Sales, miscellaneous				2	4 0				
				1,986	16 7				
Less refunds of amounts received in previous years				3	10 0			1,983	6 7
<i>Customs Department</i> :—									
Fees received for redemption of seized goods				28	0 4				
Fees, miscellaneous				6	1 0				
Duty on jewellers' sweepings exported				2	0 0				
Storage of goods				3	14 0				
Sale of goods seized by Customs				100	0 0				
				139	15 4				
Less refunds of amounts received in previous years				20	10 0			119	5 4
Carried forward .. .. .				..	..	229,761	7 2		

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of CONSOLIDATED FUND RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1925.

Ordinary Revenue Account.

	£	s.	d.	£	s.	d.	£	s.	d.
LEGISLATIVE DEPARTMENT :—									
Sale of typewriter	9	0	0		
TREASURY DEPARTMENT :—									
Refund of advances made to stranded New-Zealanders by High Commissioner	12	0	0			
Recovery of cost of cables incurred in raising loans	51	0	0	63	0	0
NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT :—									
Sale of office fittings	13	9	0		
POST AND TELEGRAPH DEPARTMENT :—									
Sale of typewriters	29	14	0		
PUBLIC WORKS DEPARTMENT :—									
Rent of offices occupied by the Manager, Receiving Home, and Juvenile Probation Officer, Education Department, Wellington, 1st April, 1923, to 31st March, 1924	250	0	0			
Sale of—									
Typewriters	20	4	0			
Surplus and obsolete stores, &c.	6	10	0	276	14	0
NATIVE DEPARTMENT :—									
Sale of typewriters	9	18	0		
DEPARTMENT OF EXTERNAL AFFAIRS :—									
Sale of—									
Stores, Apia	39	18	11			
Typewriter	10	12	6			
Unexpended portion of estimated expenses, Apia Observatory	29	15	7	80	7	0
DEPARTMENT OF INDUSTRIES AND COMMERCE :—									
Reimbursement of advances made to Deposits Account, Purchase of Wheat Account in 1923-24	23,000	0	0			
Sale of—									
Footwear	60	12	9			
Typist's chair	3	13	6			
Blankets	2	0	0			
Rug	1	17	6			
File cabinet	1	5	6			
Attaché case	0	10	0	23,069	19	3
DEPARTMENT OF JUSTICE :—									
Sale of—									
Typewriters	23	15	0			
Furniture	29	3	6			
Surplus and obsolete stores, &c.	15	13	6			
Old Courthouse, Charleston	5	0	0	73	12	0
PRISONS DEPARTMENT :—									
Sale of surplus and obsolete stores, &c.	51	16	10			
Recovery of motor-car allowance overpaid	30	16	8	82	13	6
POLICE DEPARTMENT :—									
Sale of—									
Horses	30	10	6			
Surplus and obsolete stores, &c.	21	11	4			
Motor-cycles	14	12	6			
Typewriters	3	17	6	70	11	10
MINES DEPARTMENT :—									
Sale of—									
Plant	103	19	3			
Typewriters	9	18	0			
Surplus and obsolete stores, &c.	50	0	0			
Recovery of rent of mining claim	0	14	10			
Recovery of value of hydraulic gauge	3	8	3	168	0	4
Carried forward	23,946	18	11		

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of CONSOLIDATED FUND RECOVERIES—*continued.*Ordinary Revenue Account—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	23,946	18	11			
DEPARTMENT OF INTERNAL AFFAIRS :—									
Refund of advances made to stranded New-Zealanders by—									
High Commissioner	108	0	3						
New Zealand Government Agent, Sydney	4	0	0						
Sale of—									
Typewriters, &c.	43	9	0						
Publications	1,145	8	0						
Surplus and obsolete stores, &c.	66	4	1						
Furniture	46	6	2						
Champagne	14	0	0						
Instalment of loan on "Donbank" by Y.M.C.A.	250	0	0						
Refund overpayment of salary in previous years	6	2	6						
Hire of film	0	10	6						
	1,684	0	6						
Less adjustment of amounts credited in previous years	62	0	0				1,622	0	6
AUDIT DEPARTMENT :—									
Sale of—									
Typewriters	7	7	6						
Furniture	45	10	4						
							52	17	10
MENTAL HOSPITALS DEPARTMENT :—									
Sale of typewriter .. .. .	..	..	..				7	4	0
DEPARTMENT OF HEALTH :—									
Sale of—									
Motor-cars, cycles, &c.	277	15	0						
Hospital equipment	398	6	5						
Surplus and obsolete stores, &c.	90	11	10						
Office fittings	41	5	0						
Organ	15	0	0						
Titan tractor	19	19	6						
Refund of Dental Bursary	200	0	0						
Patients' fees	2	4	3						
Water rates, Hanmer	10	0	0						
							1,055	2	0
NAVAL DEFENCE :—									
Adjustment of amount of Naval remittances erroneously debited to vote Naval Defence .. .. .	..	..	..				129	19	9
DEFENCE DEPARTMENT :—									
Sale of—									
Motor-cars, &c.	33	9	11						
Surplus and obsolete stores, &c.	349	13	7						
Aeroplane-cases	42	7	6						
Old motor-garage	10	0	0						
Balance of regimental funds, 5th N.Z.M.R.	406	7	6						
							841	18	6
CUSTOMS DEPARTMENT :—									
Sale of—									
Typewriters	4	1	0						
Bicycle	1	19	5						
							6	0	5
MARINE DEPARTMENT :—									
Sale of—									
Surplus and obsolete stores, &c.	63	13	6						
Horses	7	19	6						
Oil store	5	0	0						
							76	13	0
DEPARTMENT OF LABOUR :—									
Sale of—									
Motor-cars, cycles, &c.	73	18	6						
Typewriters	5	2	7						
Surplus and obsolete stores, &c.	1	11	3						
Awards	97	8	6						
Reimbursement of Consolidated Fund by State Advances Office of rates and insurance paid from vote Labour in respect of Workers' Dwellings	3,080	13	1						
							3,258	13	11
DEPARTMENT OF LANDS AND SURVEY :—									
Sale of—									
Motor-cars, cycles, &c.	84	16	0						
Typewriters	26	5	6						
Surplus and obsolete stores, &c.	24	13	0						
Repayment of advances for purchase of lime and grass-seed	63	3	10						
Refund, cost of survey—									
Kelso Settlement	125	0	0						
Kopuku Settlement	60	0	0						
Tairua Settlement	90	8	0						
Tokoroa Settlement	425	0	0						
Compensation for improvements, Secondary Education									
Endowment Reserves	120	0	0						
Hire of hall, Ruatorea	1	0	0						
Survey fees	7	16	0						
							1,028	2	4
Carried forward .. .. .	..	..	..				32,025	11	2

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of CONSOLIDATED FUND RECOVERIES—continued.

Ordinary Revenue Account—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	32,025	11	2			
VALUATION DEPARTMENT :—									
Instalments by departmental officers on account of purchase of motor-cars	474	0	0						
Sale of typewriters	13	1	8						
				487	1	8			
ELECTORAL DEPARTMENT :—									
Sale of—									
Maps	0	6	6						
Office furniture	2	5	0						
				2	11	6			
DEPARTMENT OF AGRICULTURE :—									
Sale of—									
Farm implements	8	18	0						
Horses, carts, &c.	24	5	6						
Motor-cars, &c.	599	2	3						
Typewriters	3	17	6						
Surplus and obsolete stores, &c.	15	0	8						
Kegs, crockery, &c., Te Kauwhata	171	15	5						
Cottage and shed	105	13	0						
Launch	110	0	0						
Refund cost of destruction of rabbits on private property	5	9	0						
Law-costs recovered	20	0	0						
				1,064	1	4			
DEPARTMENT OF TOURIST AND HEALTH RESORTS :—									
Sale of cash-register .. .. .	..	..	..	25	0	0			
DEPARTMENT OF EDUCATION :—									
Sale of—									
Motor-cars, cycles, &c.	160	0	0						
Surplus and obsolete stores, &c.	334	10	1						
Physical equipment	18	5	9						
Refund of hospital expenses overpaid	1	14	0						
Instalments by departmental officers on account of purchase of motor-cars	392	6	7						
				906	16	5			
							34,511	2	1
UNAUTHORIZED.									
DEPARTMENT OF INDUSTRIES AND COMMERCE :—									
Reimbursement of advances made to Deposits Account, Purchase of Wheat Account .. .. .	..	..	..	70,000	0	0			
DEPARTMENT OF EXTERNAL AFFAIRS :—									
Repayment of advance made to Samoan Administration for year 1923-24 .. .. .	..	..	..	6,000	0	0			
TREASURY DEPARTMENT :—									
Instalment of principal in respect of advance of £2,500 made to Hunua Dairy Company .. .. .	..	..	..	150	5	6			
							76,150	5	6
Total Ordinary Revenue Account .. .. .	..	..	..	..	..	..	£110,661	7	7

State Coal-mines Account.

	£	s.	d.
MINES DEPARTMENT :—			
Sale of—			
Plant	45	0	0
Horse	15	0	0
Drays	20	0	0
Stores	5	4	0
Total	£85	4	0

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for INTEREST for the FINANCIAL YEAR ended 31st MARCH, 1925.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.		
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1896	175,000	0	0	4½	1/8/24	1/8/26	3,937	10	0	9,375	0	0	9,375	0	0		
	175,000	0	0	4½	1/2/25	1/8/26	3,937	10	0								
	25,000	0	0	6	1/8/24	1/8/31	750	0	0								
	25,000	0	0	6	1/2/25	1/8/31	750	0	0								
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1900	1,000	0	0	4	1/5/24	1/5/24	20	0	0	4,139	5	0	4,139	5	0		
	1,000	0	0	4	1/11/24	1/5/30	20	0	0								
	90,300	0	0	4½	1/5/24	1/5/26	2,031	15	0								
	90,300	0	0	4½	1/11/24	1/5/26	2,031	15	0								
	100	0	0	5½	1/1/24	1/1/31	2	15	0								
	600	0	0	5½	1/7/24	1/1/31	16	10	0								
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1901	32,900	0	0	4½	1/7/24	1/1/25	740	5	0	4,702	10	0	4,702	10	0		
	32,900	0	0	4½	1/1/25	1/1/26	740	5	0								
	71,600	0	0	4½	1/6/24	1/12/28	1,611	0	0								
	71,600	0	0	4½	1/12/24	1/12/28	1,611	0	0								
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1902	15,500	0	0	4	1/6/24	1/12/24	310	0	0	7,031	15	0	7,031	15	0		
	15,500	0	0	4	1/12/24	1/12/24	310	0	0								
	12,200	0	0	4½	1/6/24	1/12/24	274	10	0								
	12,200	0	0	4½	1/12/24	1/12/24	274	10	0								
	128,300	0	0	4½	1/6/24	1/12/27	2,886	15	0								
	128,300	0	0	4½	1/12/24	1/12/27	2,886	15	0								
	1,700	0	0	5½	1/6/24	1/12/27	44	12	6								
	1,700	0	0	5½	1/12/24	1/12/27	44	12	6								
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1903	100	0	0	4	1/8/22	1/2/24	2	0	0	21,869	2	1	21,869	2	1		
	100	0	0	4	1/2/23	1/2/24	2	0	0								
	100	0	0	4	1/8/23	1/2/24	2	0	0								
	170,100	0	0	4	1/7/24	1/1/29	2,814	16	2								
	170,100	0	0	4	1/1/25	1/1/29	3,402	0	0								
	700	0	0	4	1/2/24	1/2/24	14	0	0								
	1,340	0	0	4½	1/7/24	1/2/25	30	3	0								
	1,340	0	0	4½	1/1/25	1/2/25	30	3	0								
	220,025	0	0	4½	1/7/24	1/1/26	4,950	11	3								
	220,025	0	0	4½	1/1/25	1/1/26	4,950	11	3								
	25,700	0	0	4½	1/8/24	1/2/26	578	5	0								
	25,700	0	0	4½	1/2/25	1/2/26	578	5	0								
	16,500	0	0	5½	1/7/24	1/1/31	453	15	0								
	16,500	0	0	5½	1/1/25	1/1/31	453	15	0								
	300	0	0	6	1/7/24	1/1/32	9	0	0								
	300	0	0	6	1/1/25	1/1/32	9	0	0								
100,000	0	0	3½	19/4/24	19/7/24	779	2	2									
100,000	0	0	3¾	..	18/10/24	888	3	8									
100,000	0	0	3¾	..	19/1/25	955	9	8									
100,000	0	0	3¾	..	20/4/25	966	1	11									
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1905	16,000	0	0	4	1/7/24	1/1/31	180	12	0	9,795	8	8	9,795	8	8		
	16,000	0	0	4	1/1/25	1/1/31	320	0	0								
	153,700	0	0	4½	1/7/24	1/1/26	3,254	1	8								
	137,700	0	0	4½	1/1/25	1/1/26	3,098	5	0								
	53,500	0	0	5½	1/7/24	1/1/31	1,471	5	0								
	53,500	0	0	5½	1/1/25	1/1/31	1,471	5	0								
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1906	76,500	0	0	4	1/7/24	1/1/29	1,530	0	0	37,170	0	0	37,170	0	0		
	76,500	0	0	4	1/1/25	1/1/29	1,530	0	0								
	5,000	0	0	4½	1/7/24	1/1/26	112	10	0								
	5,000	0	0	4½	1/1/25	1/1/26	112	10	0								
	600,600	0	0	4½	1/7/24	1/1/29	13,513	10	0								
	600,600	0	0	4½	1/1/25	1/1/29	13,513	10	0								
	100,000	0	0	5½	1/7/24	1/1/27	2,625	0	0								
	100,000	0	0	5½	1/1/25	1/1/27	2,625	0	0								
	1,900	0	0	6	1/7/24	1/1/27	57	0	0								
	1,900	0	0	6	1/1/25	1/1/27	57	0	0								
	24,900	0	0	6	1/7/24	1/1/32	747	0	0								
	24,900	0	0	6	1/1/25	1/1/32	747	0	0								
Carried forward	94,083	0	9	..	94,083	0	9		

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.			Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..	..	..	..	94,083	0	9	..	..	..	94,083	0	9
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1907	500	0	0	4	1/7/24	1/7/27	10	0	0									
	500	0	0	4	1/1/25	1/7/27	10	0	0									
	200	0	0	4½	1/7/24	1/1/25	4	10	0									
	200	0	0	4½	1/1/25	1/1/25	4	10	0									
	200,000	0	0	4½	1/7/24	1/1/29	4,500	0	0									
	200,000	0	0	4½	1/1/25	1/1/29	4,500	0	0									
	11,050	0	0	5½	1/8/24	1/2/26	303	17	6									
	11,050	0	0	5½	1/2/25	1/2/26	303	17	6									
	1,500	0	0	5½	1/2/24	1/2/28	41	5	0									
	23,100	0	0	5½	1/8/24	1/2/28	635	5	0									
	22,600	0	0	5½	1/2/25	1/2/28	621	10	0									
	100	0	0	5½	1/8/23	1/2/33	2	15	0									
	9,800	0	0	5½	1/2/24	1/2/33	269	10	0									
	130,700	0	0	5½	1/8/24	1/2/33	3,594	5	0									
	129,400	0	0	5½	1/2/25	1/2/33	3,558	10	0									
	121,200	0	0	6	1/7/24	1/1/27	3,636	0	0									
	120,200	0	0	6	1/1/25	1/1/27	3,606	0	0									
	24,300	0	0	6	1/7/24	1/1/32	729	0	0									
	24,300	0	0	6	1/1/25	1/1/32	729	0	0									
										27,059	15	0	..	..	..	27,059	15	0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1908	50,000	0	0	4½	1/4/24	1/4/26	1,125	0	0									
	50,000	0	0	4½	1/10/24	1/4/26	1,125	0	0									
										2,250	0	0	..	..	..	2,250	0	0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1910	187,998	3	11	..	1/6/24	..	4,675	19	8									
	186,943	17	6	*	1/12/24	..	4,649	15	3									
										9,325	14	11	..	..	..	9,325	14	11
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1911	50,000	0	0	3½	1/6/24	31/3/25	875	0	0									
	50,000	0	0	3½	1/12/24	31/3/25	875	0	0									
	49,000	0	0	4	1/7/24	1/1/25	980	0	0									
	49,000	0	0	4	1/1/25	1/1/25	980	0	0									
	50,000	0	0	4½	1/6/24	31/1/25	1,125	0	0									
	50,000	0	0	4½	1/12/24	31/1/25	1,125	0	0									
										5,960	0	0	..	..	..	5,960	0	0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1912	186,500	0	0	4½	15/4/24	15/4/25	4,196	5	0									
	186,500	0	0	4½	15/10/24	15/4/25	4,196	5	0									
										8,392	10	0	..	..	..	8,392	10	0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1914	525,000	0	0	4	1/5/24	1/11/24	10,500	0	0									
	525,000	0	0	4	1/11/24	1/11/24	10,500	0	0									
	1,100,000	0	0	4½	1/5/24	1/5/25	24,750	0	0									
	1,100,000	0	0	4½	1/11/24	1/5/25	24,750	0	0									
	220,000	0	0	4½	1/5/24	1/11/25	4,950	0	0									
	220,000	0	0	4½	1/11/24	1/11/25	4,950	0	0									
	500,000	0	0	4½	1/5/24	1/5/26	11,250	0	0									
	500,000	0	0	4½	1/11/24	1/5/26	11,250	0	0									
	59,900	0	0	4½	30/6/24	31/12/25	1,347	15	0									
	59,900	0	0	4½	31/12/24	31/12/25	1,347	15	0									
	45,100	0	0	4½	1/5/24	1/11/27	1,014	15	0									
	45,100	0	0	4½	1/11/24	1/11/27	1,014	15	0									
										107,625	0	0	..	..	..	107,625	0	0
AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT, 1921	250,000	0	0	4	1/6/24	1/12/29	1,802	14	9									
	250,000	0	0	4	1/12/24	1/12/29	5,000	0	0									
	975,830	0	0	4½	1/6/24	1/12/29	19,943	10	1									
	725,330	0	0	4½	1/12/24	1/12/29	16,331	3	6									
	100,000	0	0	5	1/6/24	1/12/27	2,500	0	0									
	100,000	0	0	5	1/12/24	1/12/27	2,500	0	0									
	200,000	0	0	5½	6/8/24	6/2/27	5,250	0	0									
	200,000	0	0	5½	6/2/25	6/2/27	4,315	1	4									
	50	0	0	5½	1/8/23	1/2/27	1	7	6									
	150	0	0	5½	1/2/24	1/2/27	4	2	6									
	15,300	0	0	5½	1/8/24	1/2/27	420	15	0									
	14,850	0	0	5½	1/2/25	1/2/27	408	7	6									
	1,300	0	0	6	1/2/24	1/8/26	39	0	0									
	102,700	0	0	6	1/8/24	1/8/26	3,081	0	0									
	101,300	0	0	6	1/2/25	1/8/26	3,039	0	0									
	50	0	0	6	1/2/24	1/8/31	1	10	0									
	103,100	0	0	6	1/8/24	1/8/31	3,093	0	0									
	99,400	0	0	6	1/2/25	1/8/31	2,982	0	0									
										70,712	12	2	..	..	..	70,712	12	2
Carried forward ..	..	..	..	..	..	..	..	..	..	325,408	12	10	..	..	..	325,408	12	10

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.			Recoveries.		Net Interest charged to Ordinary Revenue Account.			
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..	..	..	325,408	12	10	..	..	..	325,408	12	10
ADD TO WATER-POWER WORKS ACT, 1910	75,000	0	0	4	1/5/24	1/5/24	1,500	0	0								
	75,000	0	0	4	1/11/24	1/5/30	1,500	0	0								
	50,000	0	0	4	1/5/24	1/11/24	1,000	0	0								
	50,000	0	0	4	1/11/24	1/11/24	1,000	0	0								
	34,000	0	0	4½	1/5/24	1/5/25	765	0	0								
	34,000	0	0	4½	1/11/24	1/5/25	765	0	0								
	30,000	0	0	4½	1/5/24	1/11/25	675	0	0								
	30,000	0	0	4½	1/11/24	1/11/25	675	0	0								
	55,000	0	0	4½	1/5/24	1/5/26	1,237	10	0								
	55,000	0	0	4½	1/11/24	1/5/26	1,237	10	0								
	225,000	0	0	4½	1/5/24	1/5/29	5,062	10	0								
	225,000	0	0	4½	1/11/24	1/5/29	5,062	10	0								
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	..	..	20,480	0	0	20,480	0	0	..	..	..
APPROPRIATION ACT, 1912 (IRRIGATION AND WATER-SUPPLY)	15,000	0	0	4	1/5/24	1/11/24	300	0	0								
	15,000	0	0	4	1/11/24	1/11/24	300	0	0								
									600	0	0	..	..	..	600	0	0
APPROPRIATION ACT, 1918 (SECTION 33), (WAIMARINO BUSH-FIRE RELIEF)	75,000	0	0	4	1/9/24	1/3/29	1,500	0	0								
	75,000	0	0	4	1/3/25	1/3/29	1,500	0	0								
Less amount recovered from General Purposes Relief Account	..	..	..	..	..	..	..	..	3,000	0	0	3,000	0	0	..	..	..
COAL-MINES ACT, 1908 ..	110,000	0	0	4	1/4/24	1/4/24	2,200	0	0								
	10,000	0	0	4	1/4/24	1/4/28	200	0	0								
	120,000	0	0	4	1/10/24	1/4/28	2,400	0	0								
	30,000	0	0	4½	1/4/24	1/4/26	675	0	0								
	30,000	0	0	4½	1/10/24	1/4/26	675	0	0								
Less amount recovered from State Coal-mines Account	..	..	..	..	..	..	..	..	6,150	0	0	6,150	0	0	..	..	..
COAL-MINES ACT, 1908, AND APPROPRIATION ACT, 1912	25,000	0	0	4	1/4/24	1/4/24	500	0	0								
	25,000	0	0	4	1/10/24	1/4/29	500	0	0								
Less amount recovered from State Coal-mines Account	..	..	..	..	..	..	..	..	1,000	0	0	1,000	0	0	..	..	..
DISCHARGED SOLDIERS SETTLEMENT ACT, 1915, AND AMENDMENT ACT, 1916 (SECTION 7)	36,000	0	0	4½	1/9/24	1/3/26	810	0	0								
	36,000	0	0	4½	1/3/25	1/3/26	810	0	0								
	64,000	0	0	4½	1/9/24	1/3/29	1,440	0	0								
	64,000	0	0	4½	1/3/25	1/3/29	1,440	0	0								
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	..	..	4,500	0	0	4,500	0	0	..	..	..
DISCHARGED SOLDIERS SETTLEMENT ACT, 1915, AND FINANCE ACT, 1917, (SECTION 82)	230,000	0	0	4	1/9/24	1/3/29	4,345	15	0								
	230,000	0	0	4	1/3/25	1/3/29	4,600	0	0								
	210,000	0	0	4½	1/9/24	1/3/29	4,118	8	6								
	170,000	0	0	4½	1/3/25	1/3/29	3,825	0	0								
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	..	..	16,889	3	6	16,889	3	6	..	..	..
Carried forward ..	..	..	..	..	..	..	..	..	378,027	16	4	52,019	3	6	326,008	12	10

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	378,027	16 4	52,019	3 6	326,008	12 10
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1919 (SECTION 4), (LAND FOR SETTLEMENT)	253,750	0 0	4	1/9/24	1/3/25	5,019	14 6						
	337,150	0 0	4	1/3/25	1/3/25	5,878	3 7						
	177,000	0 0	4	1/9/24	1/9/27	3,227	7 11						
	177,000	0 0	4	1/3/25	1/9/27	3,438	11 5						
	2,380,000	0 0	4½	1/9/24	1/3/25	53,528	10 0						
	2,362,450	0 0	4½	1/3/25	1/3/25	52,909	8 10						
	243,050	0 0	4½	3/9/24	3/3/26	4,198	14 0						
	180,050	0 0	4½	3/3/25	3/3/26	3,985	2 1						
	150,000	0 0	4½	1/9/24	1/9/27	1,359	4 11						
	50,000	0 0	4½	1/3/25	1/9/27	940	12 11						
	5,000	0 0	5	1/9/24	1/3/26	125	0 0						
	5,000	0 0	5	1/3/25	1/3/26	125	0 0						
Less amount recovered from Land for Settlement Account Discharged Soldiers Settlement Account for year 1923-24	..	..	..	..	..	..	..	134,735	10 2	79,700	0 0	55,035	10 2
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920	250,000	0 0	4½	1/9/24	1/3/26	5,625	0 0						
	250,000	0 0	4½	1/3/25	1/3/26	5,625	0 0						
	1,100	0 0	5	15/1/24	Various	4	1 4						
	45,900	0 0	5	15/7/24	Various	1,086	5 11						
	57,720	0 0	5	15/1/25	Various	1,336	5 5						
	277,000	0 0	5½	15/7/24	Various	7,617	10 0						
	284,600	0 0	5½	15/7/24	Various	7,826	10 0						
	900	0 0	5½	15/1/22	15/1/33	24	15 0						
	1,100	0 0	5½	15/7/22	15/1/33	30	5 0						
	2,500	0 0	5½	15/1/23	15/1/33	68	15 0						
	6,000	0 0	5½	15/7/23	15/1/33	165	0 0						
	34,400	0 0	5½	15/1/24	15/1/33	946	0 0						
	1,243,300	0 0	5½	15/7/24	15/1/33	34,190	15 0						
	1,196,300	0 0	5½	15/1/25	15/1/33	32,898	5 0						
	5,000	0 0	6	1/8/24	1/8/26	150	0 0						
	5,000	0 0	6	1/2/25	1/8/26	150	0 0						
	33,000	0 0	6	1/8/24	1/8/31	990	0 0						
	33,000	0 0	6	1/2/25	1/8/31	990	0 0						
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	..	99,724	7 8	99,724	7 8		
DISTRICT RAILWAYS PURCHASING ACTS, 1885-86	40,000	0 0	4	1/7/24	1/7/24	800	0 0						
	40,000	0 0	4	1/1/25	1/7/29	800	0 0						
								1,600	0 0	..		1,600	0 0
EDUCATION PURPOSES LOAN ACT, 1919	130,000	0 0	4	1/7/24	1/1/29	634	10 3						
	320,000	0 0	4	1/1/25	1/1/29	4,194	10 4						
	360,000	0 0	4½	1/7/24	1/1/26	7,717	3 10						
	330,000	0 0	4½	1/1/25	1/1/26	7,425	0 0						
	205,000	0 0	4½	1/7/24	1/1/29	4,612	10 0						
	205,000	0 0	4½	1/1/25	1/1/29	4,612	10 0						
	60,000	0 0	5	1/7/24	1/1/26	1,500	0 0						
	60,000	0 0	5	1/1/25	1/1/26	1,500	0 0						
	800	0 0	5	1/8/24	1/8/27	20	0 0						
	800	0 0	5	1/2/25	1/8/27	20	0 0						
	100	0 0	5½	1/2/24	1/8/27	2	12 6						
	7,500	0 0	5½	1/8/24	1/8/27	196	17 6						
	6,900	0 0	5½	1/2/25	1/8/27	181	2 6						
	500	0 0	5½	1/2/24	1/2/28	13	2 6						
	2,250	0 0	5½	1/8/24	1/2/28	59	1 3						
	2,250	0 0	5½	1/2/25	1/2/28	59	1 3						
	600	0 0	5½	1/2/24	1/2/27	16	10 0						
	7,800	0 0	5½	1/8/24	1/2/27	214	10 0						
	7,200	0 0	5½	1/2/25	1/2/27	198	0 0						
	600	0 0	5½	1/7/24	1/7/33	16	10 0						
	600	0 0	5½	1/1/25	1/7/33	16	10 0						
	10,000	0 0	6	1/8/24	1/8/26	300	0 0						
	10,000	0 0	6	1/2/25	1/8/26	300	0 0						
	5,000	0 0	6	1/7/24	1/1/27	150	0 0						
	5,000	0 0	6	1/1/25	1/1/27	150	0 0						
	11,350	0 0	6	1/8/24	1/2/27	340	10 0						
	11,350	0 0	6	1/2/25	1/2/27	340	10 0						
	13,500	0 0	6	1/8/24	1/8/31	405	0 0						
	13,500	0 0	6	1/2/25	1/8/31	405	0 0						
	11,000	0 0	6	1/8/24	1/2/32	330	0 0						
	11,000	0 0	6	1/2/25	1/2/32	330	0 0						
Less amount recovered from Masterton Trust Lands Trust— For half-year ending 1st February, 1924 For current year ..	..	..	..	..	..	..	..	..	..	178	10 0	35,725	11 11
Carried forward ..	..	..	..	..	..	..	..	650,348	16 1	231,979	1 2	418,369	14 11

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.				
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Brought forward ..	..	..	..	..	..	..	..	..	650,348	16	1	231,979	1	2	418,369	14	11
ELECTRIC - POWER WORKS LOAN ACT, 1919 (PUBLIC WORKS)	1,450	0	0	5	15/1/24	15/7/30	36	5	0										
	55,350	0	0	5	15/7/24	15/7/30	1,383	15	0										
	54,050	0	0	5	15/1/25	15/7/30	1,351	5	0										
	4,000	0	0	5½	1/6/24	1/12/27	110	0	0										
	4,000	0	0	5½	1/12/24	1/12/27	110	0	0										
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	..	..	2,991	5	0	2,991	5	0			
FINANCE ACT, 1909 ..	46,901	0	0	4½	1/8/24	1/8/25	1,055	5	5										
	46,901	0	0	4½	1/2/25	1/8/25	1,055	5	5										
									2,110	10	10	..	..	..	2,110	10	10
FINANCE ACT, 1915 (SEC- TION 105)	100,000	0	0	4	15/6/24	15/12/25	65	15	0										
	100,000	0	0	4	15/12/24	15/12/25	2,000	0	0										
	20	0	0	4½	15/12/16	15/12/25	0	9	0										
	20	0	0	4½	15/6/16	15/12/25	0	12	0										
	20	0	0	4½	15/6/17	15/12/25	0	9	0										
	20	0	0	4½	15/12/17	15/12/25	0	9	0										
	20	0	0	4½	15/6/18	15/12/25	0	9	0										
	20	0	0	4½	15/12/18	15/12/25	0	9	0										
	20	0	0	4½	15/6/19	15/12/25	0	9	0										
	30	0	0	4½	15/12/19	15/12/25	0	13	6										
	30	0	0	4½	15/6/20	15/12/25	0	13	6										
	30	0	0	4½	15/12/20	15/12/25	0	13	6										
	20	0	0	4½	15/6/21	15/12/25	0	9	0										
	20	0	0	4½	15/12/21	15/12/25	0	9	0										
	20	0	0	4½	15/6/22	15/12/25	0	9	0										
	30	0	0	4½	15/12/22	15/12/25	0	13	6										
	765	0	0	4½	15/6/23	15/12/25	17	4	3										
	3,515	0	0	4½	15/12/23	15/12/25	79	1	9										
	1,104,040	0	0	4½	15/6/24	15/12/25	24,773	1	9										
	849,005	0	0	4½	15/12/24	15/12/25	19,102	12	3										
	5	0	0	4½	15/6/21	15/12/30	0	2	3										
	5	0	0	4½	15/12/21	15/12/30	0	2	3										
	5	0	0	4½	15/6/22	15/12/30	0	2	3										
	10	0	0	4½	15/12/22	15/12/30	0	4	6										
	125	0	0	4½	15/6/23	15/12/30	2	16	3										
	975	0	0	4½	15/12/23	15/12/30	21	18	9										
	104,340	0	0	4½	15/6/24	15/12/30	2,347	13	0										
	76,270	0	0	4½	15/12/24	15/12/30	1,716	1	6										
	5	0	0	4½	15/12/21	15/12/35	0	2	3										
	5	0	0	4½	15/6/22	15/12/35	0	2	3										
	5	0	0	4½	15/12/22	15/12/35	0	2	3										
	10	0	0	4½	15/6/23	15/12/35	0	4	6										
	235	0	0	4½	15/12/23	15/12/35	5	5	9*										
	16,475	0	0	4½	15/6/24	15/12/35	370	13	9										
	16,205	0	0	4½	15/12/24	15/12/35	364	12	3										
	5	0	0	4½	15/12/20	15/12/40	0	2	3										
	5	0	0	4½	15/6/21	15/12/40	0	2	3										
	5	0	0	4½	15/12/21	15/12/40	0	2	3										
	5	0	0	4½	15/6/22	15/12/40	0	2	3										
	5	0	0	4½	15/12/22	15/12/40	0	2	3										
	55	0	0	4½	15/12/23	15/12/40	1	4	9										
	417,610	0	0	4½	15/6/24	15/12/40	9,396	4	6										
	417,515	0	0	4½	15/12/24	15/12/40	9,137	6	9										
	25	0	0	5½	15/6/21	15/12/30	0	13	9										
	25	0	0	5½	15/12/21	15/12/30	0	13	9										
	25	0	0	5½	15/6/22	15/12/30	0	13	9										
	25	0	0	5½	15/12/22	15/12/30	0	13	9										
	25	0	0	5½	15/6/23	15/12/30	0	13	9										
	460	0	0	5½	15/12/23	15/12/30	12	13	0										
	66,780	0	0	5½	15/6/24	15/12/30	1,836	9	0										
	64,660	0	0	5½	15/12/24	15/12/30	1,778	3	0										
Adjustment of amount erroneously charged, 1923-24	73,041	6	9			73,039	1	9	73,039	1	9
	2	5	0										
Carried forward ..	..	..	..	..	..	..	..	..	728,489	13	8	234,970	6	2	493,519	7	6

* £6 8s. 3d., less £1 2s. 6d., adjustment of overcharge made in year 1923-24.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.			
Brought forward ..	..	..	..	..	..	..	..	728,489	13	8	234,970	6	2	493,519	7	6
FINANCE ACT, 1915 (SECTION 106)	100	0 0	4½	1/1/24	1/1/26	2	5 0									
	9,925	0 0	4½	1/7/24	1/1/26	223	6 3									
	8,925	0 0	4½	1/1/25	1/1/26	200	16 3									
	11,000	0 0	4½	1/5/24	1/5/26	247	10 0									
	11,000	0 0	4½	1/11/24	1/5/26	247	10 0									
	1,000	0 0	4½	1/11/24	1/5/26	10	19 5									
	5,200	0 0	4½	29/1/25	1/5/26	117	0 0									
	5,200	0 0	4½	1/7/24	1/1/31	117	0 0									
	800	0 0	4½	1/1/25	1/1/31	18	0 0									
	800	0 0	4½	1/7/24	1/1/36	18	0 0									
	800	0 0	4½	1/1/25	1/1/36	18	0 0									
	1,000	0 0	4½	1/1/25	1/1/36	22	10 0									
	1,000	0 0	4½	1/5/24	1/5/36	22	10 0									
	1,000	0 0	4½	1/11/24	1/5/36	22	10 0									
	500	0 0	4½	1/1/24	1/1/41	11	5 0									
	900	0 0	4½	1/7/24	1/1/41	20	5 0									
	900	0 0	4½	1/1/25	1/1/41	20	5 0									
	2,200	0 0	4½	1/8/24	1/2/41	49	10 0									
	2,200	0 0	4½	1/2/25	1/2/41	49	10 0									
	127,500	0 0	4½	30/9/24	31/3/41	2,868	15 0									
	127,500	0 0	4½	31/3/25	31/3/41	2,868	15 0									
	71,700	0 0	4½	1/4/24	1/4/41	1,613	5 0									
	71,700	0 0	4½	1/10/24	1/4/41	1,613	5 0									
	19,500	0 0	4½	1/5/24	15/4/41	438	15 0									
	19,500	0 0	4½	1/11/24	15/4/41	438	15 0									
	153,200	0 0	4½	1/5/24	1/5/41	3,447	0 0									
	153,200	0 0	4½	1/11/24	1/5/41	3,447	0 0									
	212,900	0 0	4½	1/6/24	1/6/41	4,790	5 0									
	212,900	0 0	4½	1/12/24	1/6/41	4,790	5 0									
	500	0 0	4½	30/6/24	30/6/41	11	5 0									
	500	0 0	4½	30/12/24	30/6/41	11	5 0									
	100	0 0	4½	1/7/21	1/7/41	2	5 0									
	600	0 0	4½	1/1/24	1/7/41	13	10 0									
	823,550	0 0	4½	1/7/24	1/7/41	18,754	17 6									
	823,050	0 0	4½	1/1/25	1/7/41	18,743	12 6									
	153,400	0 0	4½	1/8/24	1/8/41	3,451	10 0									
	153,400	0 0	4½	1/2/25	1/8/41	3,451	10 0									
	6,800	0 0	4½	1/9/24	1/9/41	153	0 0									
	6,800	0 0	4½	1/3/25	1/9/41	153	0 0									
								72,459	16	11						
Less amount recovered—																
From Land for Settlements Account	..	..	..	..	..	26,552	5 0									
From State Advances Account	..	..	..	..	..	180	0 0									
From Mining Advances Account	..	..	..	..	..	450	0 0									
											27,182	5	0			
FINANCE ACT, 1916 (SECTION 35)	4,662,150	5 9	*	1/6/24	..	115,959	6 8									45,277 11 11
	4,636,004	7 2	*	1/12/24	..	115,309	0 5									
	1,000,000	0 0	4½	1/4/24	1/4/30	6,706	16 1									
	150	0 0	4½	1/3/17	1/9/30	3	7 6									
	150	0 0	4½	1/9/17	1/9/30	3	7 6									
	250	0 0	4½	1/3/18	1/9/30	5	12 6									
	250	0 0	4½	1/9/18	1/9/30	5	12 6									
	350	0 0	4½	1/3/19	1/9/30	7	17 6									
	350	0 0	4½	1/9/19	1/9/30	7	17 6									
	400	0 0	4½	1/3/20	1/9/30	9	0 0									
	400	0 0	4½	1/9/20	1/9/30	9	0 0									
	500	0 0	4½	1/3/21	1/9/30	11	5 0									
	750	0 0	4½	1/9/21	1/9/30	16	17 6									
	1,050	0 0	4½	1/3/22	1/9/30	23	12 6									
	1,350	0 0	4½	1/9/22	1/9/30	30	7 6									
	3,100	0 0	4½	1/3/23	1/9/30	69	15 0									
	10,600	0 0	4½	1/9/23	1/9/30	240	15 0									
	169,450	0 0	4½	1/3/24	1/9/30	3,812	12 6									
	4,772,430	0 0	4½	1/9/24	1/9/30	107,379	13 6									
	4,630,280	0 0	4½	1/3/25	1/9/30	104,179	1 0									
	50	0 0	4½	1/3/17	1/9/41	1	2 6									
	50	0 0	4½	1/9/17	1/9/41	1	2 6									
	50	0 0	4½	1/3/18	1/9/41	1	2 6									
	50	0 0	4½	1/9/18	1/9/41	1	2 6									
	50	0 0	4½	1/3/19	1/9/41	1	2 6									
	50	0 0	4½	1/9/19	1/9/41	1	2 6									
	150	0 0	4½	1/3/20	1/9/41	3	7 6									
	150	0 0	4½	1/9/20	1/9/41	3	7 6									
	150	0 0	4½	1/3/21	1/9/41	3	7 6									
Carried forward ..	..	..	..	..	..	453,807	15 2	800,949	10	7	262,152	11	2	538,796	19	5

* £4 19s. 5-88d. per cent.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.			Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..	453,807	15	2	800,949	10	7	262,152	11	2	538,796	19	5
FINANCE ACT, 1916 (SECTION 35)—continued.	150	0	0	4½	1/9/21	1/9/41	3	7	6									
	150	0	0	4½	1/3/22	1/9/41	3	7	6									
	900	0	0	4½	1/9/22	1/9/41	20	5	0									
	1,150	0	0	4½	1/3/23	1/9/41	25	17	6									
	1,350	0	0	4½	1/9/23	1/9/41	30	7	6									
	27,100	0	0	4½	1/3/24	1/9/41	609	15	0									
	772,500	0	0	4½	1/9/24	1/9/41	17,381	5	0									
	677,650	0	0	4½	1/3/25	1/9/41	15,247	2	6									
	50	0	0	6	1/8/22	1/8/26	1	10	0									
	300	0	0	6	1/2/23	1/8/26	9	0	0									
	2,650	0	0	6	1/8/23	1/8/26	79	10	0									
	7,200	0	0	6	1/2/24	1/8/26	216	0	0									
	142,350	0	0	6	1/8/24	1/8/26	4,270	10	0									
	134,750	0	0	6	1/2/25	1/8/26	4,042	10	0									
	50	0	0	6	1/2/23	1/8/31	1	10	0									
	100	0	0	6	1/8/23	1/8/31	3	0	0									
	650	0	0	6	1/2/24	1/8/31	19	10	0									
	45,950	0	0	6	1/8/24	1/8/31	1,378	10	0									
	45,650	0	0	6	1/2/25	1/8/31	1,369	10	0									
Less portion of bank order not required	..	..	..	..	..	..	..	..	..	498,520	2	8	2	5	0	498,517	17	8
FINANCE ACT, 1916 (SECTION 49), (PUBLIC WORKS)	950,000	0	0	4½	1/8/24	1/8/28	21,375	0	0									
	950,000	0	0	4½	1/2/25	1/8/28	21,375	0	0									
										42,750	0	0	..	..	..	42,750	0	0
FINANCE ACT, 1916 (SECTION 50), (STATE FORESTS)	49,000	0	0	4½	1/8/24	1/8/28	1,102	10	0									
	49,000	0	0	4½	1/2/25	1/8/28	1,102	10	0									
	1,000	0	0	4½	1/8/24	1/2/29	22	10	0									
	1,000	0	0	4½	1/2/25	1/2/29	22	10	0									
Less amount recovered from State Forests Account	..	..	..	..	..	..	..	..	..	2,250	0	0	2,250	0	0			
FINANCE ACT, 1916 (SECTION 50), AND FINANCE ACT, 1920 (SECTION 16), (STATE FORESTS)	35,000	0	0	4½	1/8/24	1/8/28	787	10	0									
	35,000	0	0	4½	1/2/25	1/8/28	787	10	0									
										1,575	0	0	..	..	..
Less amount recovered from State Forests Account	..	..	..	..	..	..	..	..	..	..	0	0	1,575	0	0			
FINANCE ACT, 1917 (SECTION 77), (AID TO PUBLIC WORKS)	375,000	0	0	4	1/8/24	1/8/30	7,500	0	0									
	375,000	0	0	4	1/2/25	1/8/30	7,500	0	0									
	350,000	0	0	4½	1/8/24	1/8/30	7,875	0	0									
	350,000	0	0	4½	1/2/25	1/8/30	7,875	0	0									
										30,750	0	0	..	..	..	30,750	0	0
FINANCE ACT, 1918 (SECTION 10), (WAR EXPENSES)	6,495,929	8	0	*	1/6/24	..	161,570	0	1									
	6,459,499	8	1	*	1/12/24	..	160,663	18	0									
	26,000	0	0	4	20/4/24	5/11/24	520	0	0									
	26,000	0	0	4	20/10/24	5/11/24	520	0	0									
	26,000	0	0	4	20/10/24	5/11/24	45	11	9									
	420,000	0	0	4	20/10/24	20/4/30	460	5	0									
	750	0	0	4½	24/9/24	1/10/24	1	2	9									
	240,800	0	0	4½	1/10/24	Various	4,810	13	8									
	100,450	0	0	4½	15/5/24	Various	976	15	5									
Carried forward ..	..	..	..	..	..	..	329,568	6	8	1,376,794	13	3	265,979	16	2	1,110,814	17	1

*£4 19s. 5'88d. per cent.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	329,568	6 8	1,376,794	13 3	265,979	16 2	1,110,814	17 1
FINANCE ACT, 1918 (SECTION 10), (WAR EXPENSES)	587,400	0 0	4½	20/4/24	Various	13,216	10 0						
— <i>continued.</i>	587,400	0 0	4½	20/10/24	Various	12,698	16 2						
	105,050	0 0	4½	20/4/25	Various	522	14 8						
	1,940,350	0 0	4½	1/6/24	1/6/28	43,195	11 7						
	1,940,350	0 0	4½	1/12/24	1/6/28	43,657	17 6						
	18,100	0 0	5	1/7/24	1/7/28	452	10 0						
	18,100	0 0	5	1/1/25	1/7/28	452	10 0						
	9,050	0 0	5	1/7/24	1/1/29	130	15 10						
	9,000	0 0	5	1/1/25	1/1/29	225	0 0						
	4,500	0 0	5	1/1/25	1/7/29	84	2 10						
	600	0 0	5½	1/2/24	1/2/28	15	15 0						
	26,900	0 0	5½	1/8/24	1/2/28	706	2 6						
	26,850	0 0	5½	1/2/25	1/2/28	704	16 3						
	49,650	0 0	5½	1/1/25	1/7/30	341	8 11						
								445,972	17 11	..	..	445,972	17 11
FINANCE ACT, 1918 (No. 2), PART IV, (WAR EXPENSES)	20,200	0 0	*	..	30/7/24	153	3 8						
	20,200	0 0	3½	..	30/10/24	188	10 8						
	20,200	0 0	†	..	30/1/25	197	5 11						
	20,200	0 0	3½	..	30/4/25	199	4 8						
	1,100	0 0	4½	20/10/20	20/4/39	24	15 0						
	1,100	0 0	4½	20/4/21	20/4/39	24	15 0						
	1,100	0 0	4½	20/10/21	20/4/39	24	15 0						
	1,100	0 0	4½	20/4/22	20/4/39	24	15 0						
	1,400	0 0	4½	22/10/22	20/4/39	31	10 0						
	1,800	0 0	4½	20/4/23	20/4/39	40	10 0						
	8,100	0 0	4½	20/10/23	20/4/39	182	5 0						
	2,470,500	0 0	4½	20/4/24	20/4/39	55,584	0 0						
	2,417,800	0 0	4½	20/10/24	20/4/39	54,398	9 5						
	3,200	0 0	4½	20/4/25	20/4/39	39	17 3						
	432,110	0 0	4½	20/4/24	Various	9,722	9 6						
	432,110	0 0	4½	20/10/24	Various	9,722	9 6						
								130,558	15 7	..	..	130,558	15 7
FINANCE ACT, 1918 (No. 2), (SECTION 29), (AID TO PUBLIC WORKS)	1,240,000	0 0	4	1/8/24	1/2/25	24,800	0 0						
	1,240,000	0 0	4	1/2/25	1/2/25	24,800	0 0						
	710,000	0 0	4	1/8/24	1/2/29	14,200	0 0						
	710,000	0 0	4	1/2/25	1/2/29	14,200	0 0						
	550,000	0 0	4½	1/8/24	1/2/25	12,375	0 0						
	550,000	0 0	4½	1/2/25	1/2/25	12,375	0 0						
								102,750	0 0	..	..	102,750	0 0
FINANCE ACT, 1918 (No. 2), (SECTION 30), (COLD STORAGE ADVANCES ACCOUNT)	29,500	0 0	4	1/9/24	1/1/29	590	0 0						
	29,500	0 0	4	1/3/25	1/1/29	590	0 0						
	3,250	0 0	4½	1/9/24	1/3/25	73	2 6						
	3,250	0 0	4½	1/3/25	1/3/25	73	2 6						
	50,000	0 0	4½	1/9/24	1/3/28	1,125	0 0						
	50,000	0 0	4½	1/3/25	1/3/28	1,125	0 0						
								3,576	5 0	..	..	97	7 11
Less amount recovered from Cold Storage Advances Account	..	..	..	..	..	..	..	..	..	3,478	17 1	..	..
FINANCE ACT, 1918 (No. 2), (SECTION 31), (DISCHARGED SOLDIERS)	1,000,000	0 0	3¾	..	30/9/24	7,797	18 11						
	250,000	0 0	†	..	30/12/24	2,281	5 0						
	250,000	0 0	3½	..	30/12/24	2,337	6 7						
	500,000	0 0	3½	..	30/12/24	4,674	13 2						
	500,000	0 0	3½	..	30/3/25	4,854	9 0						
	250,000	0 0	3½	..	30/3/25	2,388	14 0						
	250,000	0 0	4	..	30/3/25	2,465	15 1						
	500,000	0 0	4½	..	30/6/25								
	250,000	0 0	4½	..	30/6/25	11,381	17 0						
	250,000	0 0	4¾	..	30/6/25								
	2,000,000	0 0	4	{ 1/3/24 } { 20/3/24 }	1/3/29	3,057	10 7						
								41,239	9 4	..	..	41,239	9 4
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	..	..	..	..	..	..	..
Carried forward ..	..	..	..	..	..	..	..	2,100,892	1 1	310,698	2 7	1,790,193	18 6

* £3 0s. 8d.

† £3 17s. 6d.

‡ £3 13s. 0d.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.			Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..										2,100,892	1	1	310,698	2	7	1,790,193	18	6
FINANCE ACT, 1918 (No. 2), (SECTION 32), (STATE FORESTS)	50,000	0	0	4	1/8/24	1/2/25	1,000	0	0									
	50,000	0	0	4	1/2/25	1/2/25	1,000	0	0									
	40,000	0	0	4	1/8/24	1/8/28	746	16	11									
	40,000	0	0	4	1/2/25	1/8/28	800	0	0									
	10,000	0	0	4½	1/8/24	1/2/25	225	0	0									
	10,000	0	0	4½	1/2/25	1/2/25	225	0	0									
	50,000	0	0	4½	1/8/24	1/8/25	1,125	0	0									
	50,000	0	0	4½	1/2/25	1/8/25	1,125	0	0									
	30,000	0	0	4½	1/8/24	1/8/26	509	3	6									
	20,000	0	0	4½	1/2/25	1/8/26	450	0	0									
	30,000	0	0	4½	1/8/24	1/8/28	675	0	0									
	30,000	0	0	4½	1/2/25	1/8/28	675	0	0									
Less amount recovered from State Forests Account										8,556	0	5	8,556	0	5			
FINANCE ACT, 1919 (SECTION 5), (PUBLIC WORKS)	150,000	0	0	4½	1/8/24	1/2/25	3,375	0	0									
	150,000	0	0	4½	1/2/25	1/2/25	3,375	0	0									
										6,750	0	0				6,750	0	0
FINANCE ACT, 1920 (SECTION 15), (PUBLIC WORKS)	400,000	0	0	3½		29/7/24	3,241	1	11									
	400,000	0	0	3½		29/10/24	3,780	16	6									
	400,000	0	0	3½		29/1/25	3,843	16	8									
	400,000	0	0	4		29/4/25	3,945	4	2									
	200,000	0	0	4½		30/6/25	2,236	19	8									
	37,000	0	0	4	1/6/24	1/12/30	296	0	0									
	37,000	0	0	4	1/12/24	1/12/30	740	0	0									
	1,150,000	0	0	4½	1/6/24	1/12/25	25,544	5	7									
	1,113,000	0	0	4½	1/12/24	1/12/25	25,042	10	0									
	850,000	0	0	5	1/6/24	1/12/25	21,250	0	0									
	850,000	0	0	5	1/12/24	1/12/25	21,250	0	0									
										111,170	14	6				111,170	14	6
FINANCE ACT, 1920 (SECTION 15), (NAURU AND OCEAN ISLANDS)	600,000	0	0	5	1/6/24	1/12/25	15,000	0	0									
	600,000	0	0	5	1/12/24	1/12/25	15,000	0	0									
Less amount recovered from Nauru and Ocean Islands Account										30,000	0	0	30,000	0	0			
FINANCE ACT, 1921 (SECTION 10), (PUBLIC WORKS)	100,000	0	0	3½		29/7/24	810	5	6									
	100,000	0	0	3½		29/10/24	945	4	1									
	100,000	0	0	3½		29/1/25	960	19	3									
	100,000	0	0	4		29/4/25	986	6	0									
	63,000	0	0	4	1/9/24	1/9/31	1,139	3	7									
	63,000	0	0	4	1/3/25	1/9/31	1,260	0	0									
	150,000	0	0	4½	1/6/24	1/12/26	2,811	17	8									
	87,000	0	0	4½	1/12/24	1/12/26	1,957	10	0									
										10,871	6	1				10,871	6	1
FINANCE ACT, 1921-22 (SECTION 26)	95,000	0	0	5	1/4/24	1/4/29	2,302	17	6									
	95,000	0	0	5	1/10/24	1/4/29	2,375	0	0									
Less amount recovered from the Samoan Administration										4,677	17	6	4,677	17	6			
FISHING INDUSTRY PROMOTION ACT, 1919	3,295	0	0	4½	1/6/24	1/12/25	74	2	9									
	3,295	0	0	4½	1/12/24	1/12/25	74	2	9									
	2,010	0	0	4½	1/6/24	1/12/28	45	4	6									
	2,010	0	0	4½	1/12/24	1/12/28	45	4	6									
	270	0	0	5	1/6/24	1/12/25	6	15	0									
	270	0	0	5	1/12/24	1/12/25	6	15	0									
Less amount recovered from Fishing Industry Promotion Account										252	4	6	251	0	11			
Carried forward ..										2,273,170	4	1	354,183	1	5	1,918,987	2	8

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.							
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.						
Brought forward	2,273,170	4 1	354,183	1 5	1,918,987	2 8						
FORESTS ACT, 1921-22 ..	10,000	0 0	4½	1/8/24	1/8/28	225	0 0	450	0 0	450	0 0								
	10,000	0 0	4½	1/2/25	1/8/28	225	0 0												
Less amount recovered from State Forests Account						
FRUIT-PRESERVING INDUSTRY ACT, 1913	6,500	0 0	4½	1/4/24	1/4/26	146	5 0	778	10 0	778	10 0								
	6,500	0 0	4½	1/10/24	1/4/26	146	5 0												
	10,800	0 0	4½	1/4/24	1/4/29	243	0 0												
	10,800	0 0	4½	1/10/24	1/4/29	243	0 0												
Less amount recovered from Fruit-preserving Industry Account						
FRUIT-PRESERVING INDUSTRY ACT, 1913, AND FINANCE ACT, 1917 (SECTION 80)	11,510	0 0	4	1/4/24	1/4/24	230	4 0	2,269	8 0	2,203	13 1	65	14 11						
	5,400	0 0	4	1/4/24	1/4/25	108	0 0												
	5,400	0 0	4	1/10/24	1/4/25	108	0 0												
	11,510	0 0	4	1/10/24	1/4/30	230	4 0												
	6,000	0 0	4½	1/9/24	1/3/25	135	0 0												
	6,000	0 0	4½	1/3/25	1/3/25	135	0 0												
	18,400	0 0	4½	1/4/24	1/4/25	414	0 0												
	18,400	0 0	4½	1/10/24	1/4/25	414	0 0												
	11,000	0 0	4½	1/4/24	1/4/29	247	10 0												
	11,000	0 0	4½	1/10/24	1/4/29	247	10 0												
Less amount recovered from Fruit-preserving Industry Account
GOVERNMENT RAILWAYS ACT, 1908— Railways Improvement Authorization	19,300	0 0	4½	1/8/24	1/2/25	434	5 0							10,860	0 0	10,860	0 0
	19,300	0 0	4½	1/2/25	1/2/25	434	5 0												
	140,000	0 0	4½	30/6/24	30/6/25	3,150	0 0												
	140,000	0 0	4½	31/12/24	30/6/25	3,150	0 0												
	2,000	0 0	4½	1/8/24	1/8/25	45	0 0												
	2,000	0 0	4½	1/2/25	1/8/25	45	0 0												
	31,300	0 0	4½	1/7/24	1/1/29	704	5 0												
	31,300	0 0	4½	1/1/25	1/1/29	704	5 0												
	1,000	0 0	4½	30/6/24	30/6/29	22	10 0												
	1,000	0 0	4½	31/12/24	30/6/29	22	10 0												
	200	0 0	6	1/1/24	1/1/27	6	0 0												
	15,800	0 0	6	1/7/24	1/1/27	474	0 0												
	15,800	0 0	6	1/1/25	1/1/27	474	0 0												
	19,900	0 0	6	1/7/24	1/1/32	597	0 0												
	19,900	0 0	6	1/1/25	1/1/32	597	0 0												
GOVERNMENT RAILWAYS ACT, 1908— Finance Act, 1909	50,000	0 0	4½	30/6/24	30/6/25	1,125	0 0	2,542	10 0	2,542	10 0						
	50,000	0 0	4½	31/12/24	30/6/25	1,125	0 0												
	6,500	0 0	4½	1/8/24	1/2/29	146	5 0												
	6,500	0 0	4½	1/2/25	1/2/29	146	5 0												
GOVERNMENT RAILWAYS AMENDMENT ACT, 1910	9,980	0 0	4	1/7/24	1/1/25	199	12 0	7,185	6 11	7,185	6 11						
	9,980	0 0	4	1/1/25	1/1/25	199	12 0												
	6,390	0 0	4	1/8/24	1/2/25	127	16 0												
	6,390	0 0	4	1/2/25	1/2/25	127	16 0												
	51,400	0 0	4	1/7/24	1/1/29	885	2 4												
	51,400	0 0	4	1/1/25	1/1/29	1,028	0 0												
	8,200	0 0	4½	1/9/24	1/3/25	184	10 0												
	8,200	0 0	4½	1/3/25	1/3/25	184	10 0												
	53,910	0 0	4½	1/7/24	1/1/29	1,003	14 1												
	37,510	0 0	4½	1/1/25	1/1/29	843	19 6												
	53,350	0 0	4½	1/8/24	1/2/29	1,200	7 6												
	53,350	0 0	4½	1/2/25	1/2/29	1,200	7 6												
GREYMOOUTH HARBOUR BOARD ACT, 1884	100,000	0 0	4	1/9/24	1/3/25	2,000	0 0							4,000	0 0	4,000	0 0		
	100,000	0 0	4	1/3/25	1/3/25	2,000	0 0												
Less amount recovered from Greymouth Harbour Board						
Carried forward	2,301,255	19 0	361,615	4 6	1,939,640	14 6						

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.			Recoveries.			Net Interest charged to Ordinary Revenue Account.		
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.			
Brought forward ..								2,301,255	19	0	361,615	4	6	1,939,640	14	6
HARBOURS ACT, 1908, AND GREYMOUTH HARBOUR LOANS CONSOLIDATION ACT, 1910, AND AMENDMENT ACT, 1910	260,000	0 0	4	1/7/24	14/7/52	5,200	0 0									
Less amount recovered from Greymouth Harbour Board	260,000	0 0	4	1/1/25	14/7/52	5,200	0 0	10,400	0 0				10,400	0 0		
HAURAKI PLAINS AMENDMENT ACT, 1913	11,000	0 0	4	1/8/24	1/2/25	220	0 0									
	11,000	0 0	4	1/2/25	1/2/25	220	0 0									
	10,000	0 0	4	1/8/24	1/8/28	200	0 0									
	10,000	0 0	4	1/2/25	1/8/28	200	0 0	840	0 0							840 0 0
HAURAKI PLAINS AMENDMENT ACT, 1913-14	4,000	0 0	4	1/8/24	1/2/31	58	14 10									
	4,000	0 0	4	1/2/25	1/2/31	80	0 0									
	23,000	0 0	4½	1/8/24	1/8/28	451	3 5									
	19,000	0 0	4½	1/2/25	1/8/28	427	10 0	1,017	8 3							1,017 8 3
HAURAKI PLAINS AMENDMENT ACT, 1913, AND APPROPRIATION ACT, 1918 (SECTION 43)	30,000	0 0	4	1/8/24	1/2/25	600	0 0									
	30,000	0 0	4	1/2/25	1/2/25	600	0 0									
	10,000	0 0	4	1/8/24	1/8/28	200	0 0									
	10,000	0 0	4	1/2/25	1/8/28	200	0 0									
	20,000	0 0	4½	1/8/24	1/2/25	450	0 0									
	20,000	0 0	4½	1/2/25	1/2/25	450	0 0									
	14,000	0 0	4½	1/8/24	1/8/25	315	0 0									
	14,000	0 0	4½	1/2/25	1/8/25	315	0 0									
	6,000	0 0	4½	1/8/24	1/8/28	135	0 0									
	6,000	0 0	4½	1/2/25	1/8/28	135	0 0	3,400	0 0							3,400 0 0
HAURAKI PLAINS AMENDMENT ACT, 1913, AND APPROPRIATION ACT, 1919 (SECTION 18)	10,000	0 0	4½	1/8/24	1/8/25	225	0 0									
	10,000	0 0	4½	1/2/25	1/8/25	225	0 0									
	35,000	0 0	4½	1/8/24	1/2/26	787	10 0									
	35,000	0 0	4½	1/2/25	1/2/26	787	10 0									
	5,000	0 0	4½	1/8/24	1/8/28	112	10 0									
	5,000	0 0	4½	1/2/25	1/8/28	112	10 0	2,250	0 0							2,250 0 0
HAURAKI PLAINS AMENDMENT ACT, 1913, AND FINANCE ACT, 1920 (SECTION 16)	100,000	0 0	4½	1/8/24	1/8/28	2,250	0 0									
	100,000	0 0	4½	1/2/25	1/8/28	2,250	0 0	4,500	0 0							4,500 0 0
HAURAKI PLAINS AMENDMENT ACT, 1913, AND FINANCE ACT, 1921-22 (SECTION 23)	7,000	0 0	4	1/8/24	1/2/31	102	15 11									
	7,000	0 0	4	1/2/25	1/2/31	140	0 0									
	30,000	0 0	4½	1/8/24	1/8/28	558	18 6									
	23,000	0 0	4½	1/2/25	1/8/28	517	10 0									
	20,000	0 0	5	1/8/24	1/8/28	500	0 0									
	20,000	0 0	5	1/2/25	1/8/28	500	0 0	2,319	4 5							2,319 4 5
HAURAKI PLAINS AMENDMENT ACT, 1913, AND FINANCE ACT, 1922 (SECTION 17)	10,000	0 0	4	1/8/24	1/2/31	146	17 0									
	10,000	0 0	4	1/2/25	1/2/31	200	0 0									
	100,000	0 0	4½	1/8/24	1/8/28	2,084	3 6									
	90,000	0 0	4½	1/2/25	1/8/28	2,025	0 0	4,456	0 6							4,456 0 6
HAURAKI PLAINS AMENDMENT ACT, 1913, AND FINANCE ACT, 1923 (SECTION 4)	30,000	0 0	4	1/8/24	1/8/30	232	6 6									
	40,000	0 0	4	1/2/25	1/8/30	743	11 3									
	10,000	0 0	4½	1/8/24	1/8/30	182	9 4									
	10,000	0 0	4½	1/2/25	1/8/30	225	0 0	1,383	7 1							1,383 7 1
HAURAKI PLAINS AMENDMENT ACT, 1913, AND FINANCE ACT, 1924 (SECTION 4)	20,000	0 0	4	1/2/25	1/8/30	81	1 11									
								81	1 11							81 1 11
Carried forward ..								2,331,903	1 2	372,015	4 6	1,959,887	16 8			

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	2,331,903	1 2	372,015	4 6	1,959,887	16 8
HOUSING ACT, 1919 (SECTION 30) (HOUSING ACCOUNT)	30,000	0 0	4	1/7/24	1/7/26	72	6 7						
	30,000	0 0	4	1/1/25	1/7/26	600	0 0						
	85,000	0 0	4	1/7/24	1/7/30	841	1 11						
	85,000	0 0	4	1/1/25	1/7/30	1,700	0 0						
	120,000	0 0	4½	1/7/24	1/7/25	2,700	0 0						
	120,000	0 0	4½	1/1/25	1/7/25	2,700	0 0						
	292,400	0 0	4½	1/7/24	1/7/26	5,544	6 1						
	177,400	0 0	4½	1/1/25	1/7/26	3,991	10 0						
								18,149	4 7				
Less amount recovered from Housing Account	..	..	..	..	..	..	..	..	..	18,033	11 8		115 12 11
HOUSING ACT, 1919 (SECTION 46) (LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT)	3,975	0 0	4½	1/7/24	1/1/26	89	8 9						
	3,975	0 0	4½	1/1/25	1/1/26	89	8 9						
								178	17 6				
Less amount recovered from Loans to Employers for Workers' Dwellings Account	..	..	..	..	..	..	..	..	..	178	17 6		
HUTT RAILWAY AND ROAD IMPROVEMENT ACTS, 1903, 1905, 1907, AND 1910	2,000	0 0	4	1/5/24	1/5/24	40	0 0						
	2,000	0 0	4	1/11/24	1/5/30	40	0 0						
	127,000	0 0	4½	1/5/24	1/5/25	2,857	10 0						
	127,000	0 0	4½	1/11/24	1/5/25	2,857	10 0						
	12,590	0 0	4½	1/8/24	1/2/25	283	5 6						
	12,590	0 0	4½	1/8/25	1/2/25	283	5 6						
	15,700	0 0	4½	1/7/24	1/1/29	353	5 0						
	15,700	0 0	4½	1/1/25	1/1/29	353	5 0						
	47,790	0 0	4½	1/8/24	1/2/29	1,075	5 6						
	47,790	0 0	4½	1/2/25	1/2/29	1,075	5 6						
	100,000	0 0	4½	1/5/24	1/5/29	2,250	0 0						
	100,000	0 0	4½	1/11/24	1/5/29	2,250	0 0						
	300	0 0	6	1/7/24	1/1/27	9	0 0						
	300	0 0	6	1/1/25	1/1/27	9	0 0						
								13,736	12 0	..	..		13,736 12 0
IRRIGATION AND WATER-SUPPLY ACT, 1913	40,100	0 0	4	1/4/24	1/10/24	802	0 0						
	40,100	0 0	4	1/10/24	1/10/24	802	0 0						
	5,000	0 0	4½	1/9/24	1/3/25	112	10 0						
	5,000	0 0	4½	1/3/25	1/3/25	112	10 0						
	24,900	0 0	4½	1/4/24	1/10/25	560	5 0						
	24,900	0 0	4½	1/10/24	1/10/25	560	5 0						
	30,000	0 0	4½	1/4/24	1/10/29	675	0 0						
	30,000	0 0	4½	1/10/24	1/10/29	675	0 0						
								4,299	10 0	..	..		4,299 10 0
KAURI-GUM INDUSTRY AMENDMENT ACT, 1914	3,000	0 0	4	1/5/24	1/5/24	60	0 0						
	3,000	0 0	4	1/11/24	1/5/30	60	0 0						
	14,000	0 0	4	1/5/24	1/11/24	280	0 0						
	14,000	0 0	4	1/11/24	1/11/24	280	0 0						
	18,000	0 0	4½	1/5/24	1/11/25	405	0 0						
	18,000	0 0	4½	1/11/24	1/11/25	405	0 0						
	15,000	0 0	4½	1/5/24	1/5/26	337	10 0						
	15,000	0 0	4½	1/11/24	1/5/26	337	10 0						
								2,165	0 0	..	..		2,165 0 0
Less amount recovered from Kauri-gum Industry Account	..	..	..	..	..	..	..	..	..	2,165	0 0		
KAURI-GUM INDUSTRY AMENDMENT ACT, 1914, AND APPROPRIATION ACT, 1918 (SECTION 45)	3,000	0 0	4½	1/5/24	1/5/24	60	0 0						
	3,000	0 0	4½	1/11/24	1/5/30	60	0 0						
	22,000	0 0	4½	1/5/24	1/11/26	495	0 0						
	22,000	0 0	4½	1/11/24	1/11/26	495	0 0						
								1,110	0 0	..	..		1,110 0 0
Less amount recovered from Kauri-gum Industry Account	..	..	..	..	..	..	..	..	..	1,110	0 0		
LANDS IMPROVEMENT AND NATIVE LAND ACQUISITION ACT, 1894	341,000	0 0	4½	30/9/24	30/9/25	7,672	10 0						
	341,000	0 0	4½	30/3/25	30/9/25	7,672	10 0						
	59,000	0 0	4½	30/9/24	1/2/25	1,327	10 0						
	59,000	0 0	4½	30/3/25	1/2/25	901	19 5						
								17,574	9 5	..	..		17,574 9 5
Carried forward ..	..	..	..	..	..	..	..	2,389,116	14 8	393,502	13 8	1,995,614	1 0

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.		
	£	s.	d.			£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ..									2,389,116	14	8	393,502	13	8
LAND FOR SETTLEMENT ACT, 1908	37,182	1	8	*	1/6/24	924	16	3				1,995,614	1	0
	36,973	11	3	*	1/12/24	919	12	6						
	177,565	0	0	4	1/8/24	3,551	6	0						
	177,565	0	0	4	1/2/25	3,551	6	0						
	77,000	0	0	4	15/9/24	1,540	0	0						
	77,000	0	0	4	15/3/25	1,540	0	0						
	67,000	0	0	4	1/7/24	756	5	5						
	67,000	0	0	4	1/1/25	1,340	0	0						
	675	0	0	4½	1/8/24	15	3	9						
	675	0	0	4½	1/2/25	15	3	9						
	43,500	0	0	4½	1/8/24	978	15	0						
	43,500	0	0	4½	1/2/25	978	15	0						
	79,500	0	0	4½	1/8/24	1,788	15	0						
	79,500	0	0	4½	1/2/25	1,788	15	0						
	20,900	0	0	4½	1/9/24	470	5	0						
	20,900	0	0	4½	1/3/25	470	5	0						
	241,885	0	0	4½	1/7/24	4,473	8	7						
	164,885	0	0	4½	1/1/25	3,709	18	3						
	14,370	0	0	4½	1/8/24	323	6	6						
	14,370	0	0	4½	1/2/25	323	6	6						
	73,300	0	0	4½	1/4/24	1,649	5	0						
	73,300	0	0	4½	1/10/24	1,649	5	0						
	45,100	0	0	4½	1/5/24	1,014	15	0						
	45,100	0	0	4½	1/11/24	1,014	15	0						
	400	0	0	4½	31/3/24	9	0	0						
	800	0	0	4½	30/9/24	18	0	0						
	800	0	0	4½	31/3/25	18	0	0						
	458,225	0	0	4½	1/7/24	10,310	1	3						
	458,225	0	0	4½	1/1/25	10,310	1	3						
	135,000	0	0	4½	1/8/24	3,037	10	0						
	135,000	0	0	4½	1/2/25	3,037	10	0						
	400	0	0	5	1/2/24	10	0	0						
	5,300	0	0	5	1/8/24	132	10	0						
	4,700	0	0	5	1/2/25	117	10	0						
	300,000	0	0	5½	1/7/24	7,875	0	0						
	300,000	0	0	5½	1/1/25	7,875	0	0						
	100,000	0	0	5½	1/1/25	28	15	4						
					3/1/25									
	200	0	0	5½	1/7/24	5	5	0						
	200	0	0	5½	1/1/25	5	5	0						
	500	0	0	5½	1/4/24	13	15	0						
	500	0	0	5½	1/8/24	13	15	0						
	5,000	0	0	5½	1/7/24	137	10	0						
	5,000	0	0	5½	1/1/25	137	10	0						
	9,600	0	0	5½	1/7/24	264	0	0						
	9,600	0	0	5½	1/1/25	264	0	0						
	4,100	0	0	5½	1/8/24	112	15	0						
	3,100	0	0	5½	1/2/25	85	5	0						
	4,000	0	0	5½	1/7/24	110	0	0						
	4,000	0	0	5½	1/1/25	110	0	0						
	1,500	0	0	5½	1/2/24	41	5	0						
	25,500	0	0	5½	1/8/24	701	5	0						
	25,500	0	0	5½	1/2/25	701	5	0						
	3,600	0	0	6	1/7/24	108	0	0						
	3,600	0	0	6	1/1/25	108	0	0						
	4,000	0	0	6	1/8/24	120	0	0						
	4,000	0	0	6	1/2/25	120	0	0						
	7,600	0	0	6	1/7/24	228	0	0						
	7,600	0	0	6	1/1/25	228	0	0						
	600	0	0	6	1/2/24	18	0	0						
	5,700	0	0	6	1/8/24	171	0	0						
	5,700	0	0	6	1/2/25	171	0	0						
Less amount recovered from Land for Settlements Account									81,540	16	4	81,540	16	4
LAND LAWS AMENDMENT ACT, 1913	518,000	0	0	4	1/4/24	10,360	0	0						
	14,200	0	0	4	1/7/24	284	0	0						
	14,200	0	0	4	1/1/25	284	0	0						
	119,050	0	0	4	1/8/24	2,381	0	0						
	119,050	0	0	4	1/2/25	2,381	0	0						
	518,000	0	0	4	1/10/24	10,360	0	0						
	166,000	0	0	4½	30/3/24	3,735	0	0						
	30,000	0	0	4½	31/3/24	675	0	0						
	6,400	0	0	4½	1/7/24	144	0	0						
	6,400	0	0	4½	1/1/25	144	0	0						
	40,200	0	0	4½	1/8/24	904	10	0						
	39,200	0	0	4½	1/2/25	882	0	0						
Carried forward ..						32,534	10	0	2,470,657	11	0	475,043	10	0

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..						32,534	10 0	2,470,657	11 0	475,043	10 0	1,995,614	1 0
LAND LAWS AMENDMENT ACT, 1913—continued	10,000	0 0	4½	30/9/24	31/3/25	225	0 0						
	10,000	0 0	4½	31/3/25	31/3/25	225	0 0						
	15,000	0 0	4½	1/4/24	1/4/25	337	10 0						
	15,000	0 0	4½	1/10/24	1/4/25	337	10 0						
	17,500	0 0	4½	1/8/24	1/8/25	393	15 0						
	17,500	0 0	4½	1/2/25	1/8/25	393	15 0						
	45,000	0 0	4½	1/4/24	1/10/25	1,012	10 0						
	45,000	0 0	4½	1/10/24	1/10/25	1,012	10 0						
	4,500	0 0	4½	1/8/24	1/2/26	101	5 0						
	4,500	0 0	4½	1/2/25	1/2/26	101	5 0						
	10,000	0 0	4½	30/9/24	31/3/26	225	0 0						
	11,100	0 0	4½	1/4/24	1/4/26	249	15 0						
	11,100	0 0	4½	1/10/24	1/4/26	249	15 0						
	10,000	0 0	4½	31/3/25	31/3/26	225	0 0						
	8,000	0 0	4½	22/7/24	22/7/26	180	0 0						
	8,000	0 0	4½	22/1/25	22/7/26	180	0 0						
	10,200	0 0	4½	1/9/24	1/9/26	229	10 0						
	10,200	0 0	4½	1/3/25	1/9/26	229	10 0						
	15,000	0 0	4½	29/3/24	29/3/27	337	10 0						
	15,000	0 0	4½	29/9/24	29/3/27	337	10 0						
	14,000	0 0	4½	29/3/25	29/3/27	315	0 0						
	100,000	0 0	4½	1/6/24	1/12/27	2,250	0 0						
	100,000	0 0	4½	1/12/24	1/12/27	2,250	0 0						
	180,000	0 0	4½	1/4/24	1/4/28	4,050	0 0						
	180,000	0 0	4½	1/10/24	1/4/28	4,050	0 0						
	244,800	0 0	4½	1/9/24	1/3/29	5,508	0 0						
	244,800	0 0	4½	1/3/25	1/3/29	5,508	0 0						
	2,000	0 0	5	26/3/24	26/3/27	50	0 0						
	20,000	0 0	5	26/9/24	26/3/27	500	0 0						
	18,000	0 0	5	26/3/25	26/3/27	450	0 0						
	196,000	0 0	5	1/9/24	1/3/29	4,157	9 8						
	196,000	0 0	5	1/3/25	1/3/29	4,900	0 0						
	16,200	0 0	5½	1/7/24	1/1/28	425	5 0						
	16,200	0 0	5½	1/1/25	1/1/28	425	5 0						
	1,000	0 0	5½	1/8/24	1/2/28	26	5 0						
	1,000	0 0	5½	1/2/25	1/2/28	26	5 0						
Less amount recovered from Land for Settlements Account								74,009	9 8	74,009	9 8		
LAND LAWS AMENDMENT ACT, 1913, AND APPROPRIATION ACT, 1918 (SECTION 42)	490,000	0 0	4	1/4/24	1/4/24	9,800	0 0						
	70,000	0 0	4	1/4/24	1/4/25	1,400	0 0						
	70,000	0 0	4	1/10/24	1/4/25	1,400	0 0						
	490,000	0 0	4	1/10/24	1/4/30	9,800	0 0						
	10,000	0 0	4½	1/4/24	1/4/25	225	0 0						
	10,000	0 0	4½	1/10/24	1/4/25	225	0 0						
	7,000	0 0	4½	1/7/24	1/1/29	157	10 0						
	7,000	0 0	4½	1/1/25	1/1/29	157	10 0						
Less amount recovered from Land for Settlements Account								23,165	0 0	23,165	0 0		
LOCAL BODIES' LOANS ACT, 1908	5,000	0 0	4½	1/7/24	1/2/25	112	10 0						
	5,000	0 0	4½	1/1/25	1/2/25	112	10 0						
	25,000	0 0	4½	1/9/24	1/2/25	562	10 0						
	25,000	0 0	4½	1/2/25	1/2/25	471	11 6						
	250,000	0 0	4½	1/9/24	1/3/25	5,625	0 0						
	250,000	0 0	4½	1/3/25	1/3/25	5,625	0 0						
	785,000	0 0	4½	1/7/24	1/1/26	17,662	10 0						
	785,000	0 0	4½	1/1/25	1/1/26	17,662	10 0						
	370,000	0 0	4½	1/9/24	1/3/26	8,325	0 0						
	370,000	0 0	4½	1/3/25	1/3/26	8,325	0 0						
	466,000	0 0	4½	1/9/24	1/3/28	10,485	0 0						
	466,000	0 0	4½	1/3/25	1/3/28	10,485	0 0						
								85,454	1 6			85,454	1 6
LOCAL BODIES' LOANS ACT, 1908, AND GOVERNMENT LOANS TO LOCAL BODIES' ACT, 1886	250,300	0 0	4	1/9/24	1/9/24	5,006	0 0						
	250,300	0 0	4	1/3/25	1/9/30	5,006	0 0						
								10,012	0 0			10,012	0 0
Carried forward ..								2,663,298	2 2	572,217	19 8	2,091,080	2 6

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..								2,663,298	2 2	572,217	19 8	2,091,080	2 6
MAORI LAND SETTLEMENT ACT, 1905	800	0 0	4	1/8/24	1/2/25	16	0 0						
	800	0 0	4	1/2/25	1/2/25	16	0 0						
	1,200	0 0	4	1/9/24	1/3/25	27	0 0						
	1,200	0 0	4	1/3/25	1/3/25	27	0 0						
	145,000	0 0	4½	1/7/24	1/1/26	3,262	10 0						
	145,000	0 0	4½	1/1/25	1/1/26	3,262	10 0						
	34,175	0 0	4½	1/7/24	1/1/29	768	18 9						
	34,175	0 0	4½	1/1/25	1/1/29	768	18 9						
	500	0 0	5½	1/7/23	1/1/28	13	2 6						
	500	0 0	5½	1/1/24	1/1/28	13	2 6						
	500	0 0	5½	1/7/24	1/1/28	13	2 6						
	500	0 0	5½	1/1/25	1/1/28	13	2 6	8,201	7 6			8,201	7 6
MAORI LAND SETTLEMENT ACT, 1907	50,000	0 0	4½	1/7/24	1/1/26	1,125	0 0						
	50,000	0 0	4½	1/1/25	1/1/26	1,125	0 0						
								2,250	0 0			2,250	0 0
MINING AMENDMENT ACT, 1913	7,000	0 0	4	1/5/24	1/5/24	140	0 0						
	7,000	0 0	4	1/11/24	1/5/30	140	0 0						
	4,500	0 0	4½	1/5/24	1/5/25	101	5 0						
	4,500	0 0	4½	1/11/24	1/5/25	101	5 0						
Less amount recovered from Mining Advances Account								482	10 0	241	5 0		241 5 0
MINING AMENDMENT ACT, 1913, AND AMENDMENT 1919	2,000	0 0	4	1/5/24	1/5/28	40	0 0						
	2,000	0 0	4	1/11/24	1/5/28	40	0 0						
	10,000	0 0	4½	1/5/24	1/5/25	225	0 0						
	10,000	0 0	4½	1/11/24	1/5/25	225	0 0						
	9,000	0 0	4½	1/5/24	1/5/26	202	10 0						
	9,000	0 0	4½	1/11/24	1/5/26	202	10 0						
	8,200	0 0	4½	1/5/24	1/5/28	184	10 0						
	8,200	0 0	4½	1/11/24	1/5/28	184	10 0						
Less amount recovered from Mining Advances Account								1,304	0 0	652	0 0		652 0 0
NATIVE LAND AMENDMENT ACT, 1913	75,000	0 0	*	..	30/7/24	568	15 0						
	75,000	0 0	3½	..	30/10/24	700	0 0						
	75,000	0 0	†	..	30/1/25	732	10 8						
	75,000	0 0	3½	..	30/4/25	739	14 6						
	160,000	0 0	4	1/10/24	1/4/29	1,860	16 3						
	7,400	0 0	4	1/4/24	1/4/30	9	14 7						
	495,900	0 0	4	1/10/24	1/4/30	9,863	15 0						
	398,500	0 0	4	1/4/24	1/4/24	7,970	0 0						
	75,000	0 0	4	1/4/24	1/4/25	1,500	0 0						
	75,000	0 0	4	1/10/24	1/4/25	1,500	0 0						
	325,000	0 0	4½	1/4/24	1/4/25	7,312	10 0						
	325,000	0 0	4½	1/10/24	1/4/25	7,312	10 0						
	285,000	0 0	4½	1/4/23	1/10/25	6,412	10 0						
	285,000	0 0	4½	1/10/24	1/10/25	6,412	10 0						
	4,800	0 0	4½	1/7/24	1/1/26	77	7 6						
	2,400	0 0	4½	1/1/25	1/1/26	54	0 0						
	351,500	0 0	4½	1/4/24	1/4/26	7,908	15 0						
	351,500	0 0	4½	1/10/24	1/4/26	6,385	10 7						
	50,000	0 0	4½	1/4/24	1/4/28	1,125	0 0						
	50,000	0 0	4½	1/10/24	1/4/28	1,125	0 0						
	475,000	0 0	4½	1/4/24	1/4/29	9,568	16 11						
	475,000	0 0	4½	1/10/24	1/4/29	8,852	19 7						
	3,000	0 0	4½	5/6/24	5/12/37	67	10 0						
	3,000	0 0	4½	5/11/24	5/12/37	67	10 0						
	25,000	0 0	5	1/4/24	1/10/25	625	0 0						
	25,000	0 0	5	1/10/24	1/10/25	625	0 0						
	1,300	0 0	5½	1/4/24	1/10/27	34	2 6						
	1,300	0 0	5½	1/10/24	1/10/27	34	2 6						
Less amount recovered from Native Land Settlement Account								89,446	0 7	89,446	0 7		
Carried forward ..								2,764,982	0 3	662,557	5 3	2,102,424	15 0

* £3 0s. 8d. per cent.

† £3 17s. 6d. per cent.

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STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	2,764,982	0 3	662,557	5 3	2,102,424	15 0
NATIVE LAND PURCHASE ACT, 1892	125,000	0 0	4½	30/4/24	31/10/27	2,812	10 0						
	125,000	0 0	4½	31/10/24	31/10/27	2,812	10 0						
								5,625	0 0	..	..	5,625	0 0
NAVAL DEFENCE ACT, 1909	947,944	8 0	*	1/6/24	..	23,577	15 0						
	942,628	4 3	*	1/12/24	..	23,445	10 5						
								47,023	5 5	..	..	47,023	5 5
NEW ZEALAND CONSOLS ACT, 1908	6,820	0 0	3½	1/8/24	1/2/25	119	7 0						
	6,845	0 0	3½	1/2/25	1/2/25	119	15 9						
	1,100	0 0	4	1/8/23	1/2/25	22	0 0						
	600	0 0	4	1/2/24	1/2/25	12	0 0						
	469,146	14 0	4	1/8/24	1/2/25	9,382	18 7						
	468,982	14 0	4	1/2/25	1/2/25	9,379	13 0						
								19,035	14 4	..	..	19,035	14 4
NEW ZEALAND LOANS ACT, 1908, AND CONSOLIDATED LOAN ACT, 1867	13,000	0 0	4½	15/4/24	15/4/25	292	10 0						
	13,000	0 0	4½	15/10/24	15/4/25	292	10 0						
								585	0 0	..	..	585	0 0
NEW ZEALAND LOANS ACT, 1908 :—	385,500	0 0	4	30/6/24	31/12/24	7,710	0 0						
	385,500	0 0	4	31/12/24	31/12/24	7,710	0 0						
Consolidated Stock Act, 1884	194,200	0 0	4	1/8/24	1/2/29	3,884	0 0						
	579,700	0 0	4	1/2/25	1/2/29	5,235	17 7						
	165,000	0 0	4½	1/7/24	1/1/26	3,712	10 0						
	165,000	0 0	4½	1/1/25	1/1/26	3,712	10 0						
								31,964	17 7	..	..	31,964	17 7
Defence and other Purposes Loan Act, 1870	75,000	0 0	4½	15/4/24	15/4/25	1,687	10 0						
	75,000	0 0	4½	15/10/24	15/4/25	1,687	10 0						
	15,000	0 0	4½	1/8/24	1/2/25	337	10 0						
	15,000	0 0	4½	1/2/25	1/2/25	337	10 0						
	1,900	0 0	4½	1/9/24	1/3/25	42	15 0						
	1,900	0 0	4½	1/3/25	1/3/25	42	15 0						
	8,100	0 0	4½	1/7/24	1/7/29	182	5 0						
	8,100	0 0	4½	1/1/25	1/7/29	182	5 0						
								4,500	0 0	..	..	4,500	0 0
General Purposes Loan Act, 1873	54,700	0 0	4	28/5/24	28/11/24	1,094	0 0						
	54,700	0 0	4	28/11/24	28/11/24	1,094	0 0						
	5,200	0 0	4½	15/4/24	15/10/28	117	0 0						
	5,200	0 0	4½	15/10/24	15/10/28	117	0 0						
	800	0 0	5	15/4/24	15/10/25	20	0 0						
	800	0 0	5	15/10/24	15/10/25	20	0 0						
								2,462	0 0	..	..	2,462	0 0
Immigration and Public Works Loan Act, 1870	4,900	0 0	4½	1/8/24	1/2/25	110	5 0						
	4,900	0 0	4½	1/2/25	1/2/25	110	5 0						
	23,000	0 0	4½	15/4/24	15/4/25	517	10 0						
	23,000	0 0	4½	15/10/24	15/4/25	517	10 0						
								1,255	10 0	..	..	1,255	10 0
New Zealand Consolidated Stock (London Issue)	9,659,480	1 1	3	1/10/24	1/4/45	144,892	4 0						
	9,659,980	1 1	3	1/4/25	1/4/45	144,899	14 0						
	17,268,932	0 0	3½	1/7/24	1/1/40	302,206	6 2						
	17,268,932	0 0	3½	1/1/25	1/1/40	302,206	6 2						
	30,100,402	0 0	4	1/5/24	1/11/29	602,008	0 8						
	30,097,902	0 0	4	1/11/24	1/11/29	601,958	0 8						
								2,098,170	11 8	..	..
Less—													
Amount recovered from Cheviot Estate Account on £253,318, 3½-per-cent. stock, from 1st January to 31st December, 1924						8,866	2 6						
Amount recovered from Land for Settlements Account in respect of inscribed stock created for conversion—													
On 3-per-cent. stock	..	..	..	2,074	18 10								
On 3½-per-cent. stock	..	..	..	35,192	0 8								
On 4-per-cent. stock	..	..	..	950	11 10								
						38,217	11 4						
Carried forward ..	..	..	..	..	..	47,083	13 10	4,975,603	19 3	662,557	5 3	2,214,876	2 4

* £4 19s. 5·88d. per cent.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
						£	s. d.	£	s. d.	£	s. d.
Brought forward					£ 47,083 13 10	£ 4,975,663 19 3		£ 662,557 5 3		£ 2,214,876 2 4	
NEW ZEALAND LOANS ACT, 1908—<i>continued.</i>											
Amount recovered from State Advances Office—											
On £2,900,000 at 3 per cent., 1 year to 31 Mar., 1925 (Settlers' Branch)				89,700 0 0							
On £1,032,365 at 3½ per cent., 1 year to 31 Mar., 1925—											
Settlers Branch (£881,848)				30,864 13 6							
Workers Branch (£147,184)				5,150 8 10							
Local Authorities Branch (£3,333)				117 13 0							
On £238,717 at 4 per cent., 1 year to 31 Mar., 1925—											
Settlers Branch (£170,641)				6,825 12 8							
Workers Branch (£56,473)				2,258 18 10							
Local Authorities Branch (£11,603)				464 2 4							
					135,381 9 2						
Amount recovered from Native Land Settlement Account					149 4 6						
Amount recovered from State Coal-mines Account					35 5 10						
New Zealand Consolidated Stock (London Issue, 1943-63)	10,884,628 0 0	4	1/8/24	1/2/63	217,692 11 1					182,649 13 4	1,915,520 18 4
	10,884,628 0 0	4	1/2/25	1/2/63	217,692 11 2						
						435,385 2 3					
Less amount recovered—											
From State Advances Office on £2,834,521—											
Settlers Branch (£426,188)				£ 57,047 10 2							
Workers Branch (£410,000)				16,400 0 0							
Local Authorities Branch (£998,333)				39,933 6 8							
					113,380 16 10						
From State Coal-mines Account					2,066 13 4						
From Native Land Settlement Account					10,200 0 0						
From Land for Settlements Account					34,346 0 8						
									159,993 10 10		275,391 11 5
New Zealand Consolidated Stock, 1933-43—											
Aid to Public Works and Land Settlement Act, 1922	3,000,000 0 0	4	1/7/24	1/1/43	60,000 0 0						
	3,000,000 0 0	4	1/1/25	1/1/43	60,000 0 0						
					120,000 0 0						
New Zealand State-guaranteed Advances Act, 1909-10—											
Land for Settlements Branch	210,000 0 0	4	1/7/24	1/1/43	4,200 0 0						
	210,000 0 0	4	1/1/25	1/1/43	4,200 0 0						
					8,400 0 0						
Advances to Settlers Branch	40,000 0 0	4	1/7/24	1/1/43	800 0 0						
	40,000 0 0	4	1/1/25	1/1/43	800 0 0						
					1,600 0 0						
Advances to Workers Branch	750,000 0 0	4	1/7/24	1/1/43	15,000 0 0						
	750,000 0 0	4	1/1/25	1/1/43	15,000 0 0						
					30,000 0 0						
Less amount recovered—											
From State Advances Office											
					31,600 0 0						
From Land for Settlements Account											
					8,400 0 0						
									40,000 0 0		120,000 0 0
NEW ZEALAND CONSOLIDATED STOCK, 1935-45—											
Aid to Public Works and Land Settlement Act, 1902	30,083 6 8	5	1/7/24	1/7/45	752 1 8						
	30,083 6 8	5	1/1/25	1/7/45	752 1 8						
					1,504 3 4						
Aid to Public Works and Land Settlement Act, 1921	2,861,553 6 8	5	1/7/24	1/7/45	71,538 16 8						
	2,861,553 6 8	5	1/1/25	1/7/45	71,538 16 8						
					143,077 13 4						
Discharged Soldiers Settlement Loans Act, 1920	255,495 16 8	5	1/7/24	1/7/45	6,387 7 11						
	255,495 16 8	5	1/1/25	1/7/45	6,387 7 11						
					12,774 15 10						
Carried forward											
						5,570,989 1 6		1,045,200 9 5		4,525,788 12 1	

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	5,570,989	1 6	1,045,200	9 5	4,525,788	12 1
NEW ZEALAND LOANS ACT, 1908—continued.													
NEW ZEALAND CONSOLIDATED STOCK, 1935-45—continued.													
Education Purposes Loans Act, 1919	510,991	13 3	5	1/7/24	1/7/45	12,774	15 10						
	510,991	13 3	5	1/1/25	1/7/45	12,774	15 10						
						25,549	11 8						
Electric-power Works Loan Act, 1919	510,991	13 3	5	1/7/24	1/7/45	12,774	15 10						
	510,991	13 3	5	1/1/25	1/7/45	12,774	15 10						
						25,549	11 8						
Forests Act, 1921-22 ..	204,396	13 5	5	1/7/24	1/7/45	5,109	18 4						
	204,396	13 5	5	1/1/25	1/7/45	5,109	18 4						
						10,219	16 8						
Native Land Amendment Act, 1913	255,495	16 9	5	1/7/24	1/7/45	6,387	7 11						
	255,495	16 9	5	1/1/25	1/7/45	6,387	7 11						
						12,774	15 10						
War Purposes Loan Act, 1917	510,991	13 3	5	1/7/24	1/7/45	12,774	15 10						
	510,991	13 3	5	1/1/25	1/7/45	12,774	15 10						
						25,549	11 8						
								257,000	0 0				
Less amount recovered from—													
Discharged Soldiers Settlement Account (Discharged Soldiers Settlement Loans Act, 1920)						12,774	15 10						
Electric Supply Account (Electric-power Works Loan Act, 1919)						25,549	11 8						
State Forests Account (Forests Act, 1921-22) ..						10,219	16 8						
Native Land Settlement Account (Native Land Amendment Act, 1913)						12,774	15 10			61,319	0 0	195,681	0 0
NEW ZEALAND CONSOLIDATED STOCK, 1936-51—													
Electric-power Works Loan Act, 1919	1,076,938	9 3	6	1/8/24	1/8/51	32,308	3 1						
	1,076,938	9 3	6	1/2/25	1/8/51	32,308	3 1						
						64,616	6 2						
Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16)	1,774	12 10	6	1/8/24	1/8/51	53	4 9						
	1,774	12 10	6	1/2/25	1/8/51	53	4 9						
						106	9 6						
Finance Act, 1918 (No. 2), Part IV	512,533	0 8	6	1/8/24	1/8/51	15,375	19 10						
	512,533	0 8	6	1/2/25	1/8/51	15,375	19 10						
						30,751	19 8						
Finance Act, 1920 (Section 15), (Electric Supply)	807,703	17 0	6	1/8/24	1/8/51	24,231	2 4						
	807,703	17 0	6	1/2/25	1/8/51	24,231	2 4						
						48,462	4 8						
Finance Act, 1921 (Section 10)	2,423,111	10 11	6	1/8/24	1/8/51	72,693	6 11						
	2,423,111	10 11	6	1/2/25	1/8/51	72,693	6 11						
						145,386	13 10						
Railways Improvement Authorization Act	1,076,938	9 4	6	1/8/24	1/8/51	32,308	3 1						
	1,076,938	9 4	6	1/2/25	1/8/51	32,308	3 1						
						64,616	6 2						
								353,940	0 0				
Less amount recovered from—													
Electric Supply Account—													
Electric-power Works Loan Act, 1919 ..						64,616	6 2						
Finance Act, 1920 (Section 15), Electric Supply ..						48,462	4 8						
						113,078	10 10						
State Forests Account—Finance Act, 1916 (Section 50), and Finance Act, 1920 (Section 16)						106	9 6			113,185	0 4	240,754	19 8
Carried forward ..	..	..	..	..	..	..	..	6,181,929	1 6	1,219,704	9 9	4,962,224	11 9

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.					
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward ..									6,181,929	1	6	1,219,704	9	9	4,962,224	11	9	
NEW ZEALAND LOANS ACT, 1908—<i>continued.</i>																		
NEW ZEALAND CONSOLIDATED STOCK, 1944—																		
Aid to Public Works and Land Settlement Act, 1922	324,851	10	6	4½	1/3/25	1/3/44	7,309	3	2									
Education Purposes Loan Act, 1919	250,000	0	0	4½	1/3/25	1/3/44	5,625	0	0									
Finance Act, 1923 (Section 2 (Public Works))	3,000,000	0	0	*	1/9/24	1/3/44	21,000	0	0									
	3,220,136	1	9	4½	1/3/25	1/3/44	72,453	1	2									
							93,453	1	2									
State Advances Act, 1913—																		
Advances to Settlers Branch	1,500,000	0	0	*	1/9/24	1/3/44	10,500	0	0									
	1,603,132	8	6	4½	1/3/25	1/3/44	36,070	9	7									
							46,570	9	7									
Advances to Workers Branch	1,500,000	0	0	*	1/9/24	1/3/44	10,500	0	0									
	1,603,132	8	5	4½	1/3/25	1/3/44	36,070	9	7									
							46,570	9	7									
Native Land Amendment Act, 1913	200,000	0	0	4½	1/3/25	1/3/44	4,500	0	0									
New Zealand State Guaranteed Advances Act, 1909-10—																		
Advances to Settlers ..	4,331	7	0	4½	1/3/25	1/3/44	97	9	1									
Advances to Workers ..	81,212	17	7	4½	1/3/25	1/3/44	1,827	5	10									
Land for Settlements Branch	22,739	12	3	4½	1/3/25	1/3/44	511	12	10									
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	50,000	0	0	4½	1/3/25	1/3/44	1,125	0	0	207,589	11	3						
Less amount recovered from State Advances Department—																		
New Zealand State-guaranteed Advances Act, 1909-10—																		
Advances to Settlers ..							97	9	1									
Advances to Workers ..							1,827	5	10									
State Advances Act, 1913—																		
Advances to Settlers ..							46,570	9	7									
Advances to Workers ..							46,570	9	7									
Less amount recovered from Land for Settlements Account							511	12	10									
Less amount recovered from Native Land Settlement Account—																		
Native Land Amendment Act, 1913 ..							4,500	0	0									
Less amount recovered from Swamp Land Drainage Account—																		
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)							1,125	0	0									
												101,202	6	11	106,387	4	4	
NEW ZEALAND INSCRIBED STOCK ACT, 1917—																		
Aid to Public Works and Land Settlement Act, 1900	600	0	0	5½	1/9/24	1/9/41	15	15	0									
	600	0	0	5½	1/3/25	1/9/41	15	15	0									
										31	10	0			31	10	0	
Aid to Public Works and Land Settlement Act, 1902	38,700	0	0	5½	1/9/24	1/9/41	1,015	17	6									
	38,700	0	0	5½	1/3/25	1/9/41	1,015	17	6									
										2,031	15	0			2,031	15	0	
Aid to Public Works and Land Settlement Act, 1903	100	0	0	5	1/9/24	1/9/41	2	10	0									
	200	0	0	5	1/3/25	1/9/41	3	6	2									
	1,000	0	0	5½	1/8/24	1/2/28	26	5	0									
	1,000	0	0	5½	1/2/25	1/2/28	26	5	0									
	183,800	0	0	5½	1/9/24	1/9/41	4,824	15	0									
	183,800	0	0	5½	1/3/25	1/9/41	4,824	15	0									
	2,500	0	0	5½	1/8/24	1/2/28	68	15	0									
	2,500	0	0	5½	1/2/25	1/2/28	68	15	0									
	4,430	0	0	5½	1/7/24	1/1/31	121	16	6									
	4,430	0	0	5½	1/1/25	1/1/31	121	16	6									
										10,088	19	2			10,088	19	2	
Aid to Public Works and Land Settlement Act, 1906	1,000	0	0	5½	1/9/24	1/9/41	26	5	0									
	1,000	0	0	5½	1/3/25	1/9/41	26	5	0									
	100	0	0	6	1/7/24	1/1/32	3	0	0									
	100	0	0	6	1/1/25	1/1/32	3	0	0									
										58	10	0			58	10	0	
Carried forward ..										6,401,729	6	11	1,320,906	16	8	5,080,822	10	3

* 14s. per £100.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.				
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.		
Brought forward ..	..	..	..	..	..	..	..	..	6,401,729	6	11	1,320,906	16	8	5,080,822	10	3
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>																	
Aid to Public Works and Land Settlement Act, 1907	1,700	0	0	5½	1/9/24	1/9/41	44	12	6								
	1,700	0	0	5¼	1/3/25	1/9/41	44	12	6								
	7,500	0	0	5½	1/8/24	1/2/26	206	5	0								
	7,500	0	0	5½	1/2/25	1/2/26	206	5	0								
	49,000	0	0	5½	1/8/24	1/2/28	1,347	10	0								
	49,000	0	0	5½	1/2/25	1/2/28	1,347	10	0								
	1,000	0	0	5½	1/2/23	1/2/33	4	10	5								
	100	0	0	5¼	1/2/24	1/2/33	2	15	0								
	208,900	0	0	5½	1/8/24	1/2/33	5,744	15	0								
	208,900	0	0	5½	1/2/25	1/2/33	5,744	15	0								
	900	0	0	6	1/7/24	1/1/32	27	0	0								
	900	0	0	6	1/1/25	1/1/32	27	0	0								
									14,747	10	5	..	..	..	14,747	10	5
Aid to Public Works and Land Settlement Act, 1911	25,000	0	0	5¼	1/9/24	1/9/41	656	5	0								
	25,000	0	0	5¼	1/3/25	1/9/41	656	5	0								
									1,312	10	0	..	..	..	1,312	10	0
Aid to Public Works and Land Settlement Act, 1914	100,000	0	0	5½	30/6/24	31/12/30	2,750	0	0								
	100,000	0	0	5½	31/12/24	31/12/30	2,750	0	0								
									5,500	0	0	..	..	..	5,500	0	0
Aid to Public Works and Land Settlement Act, 1921	24,170	0	0	5	1/7/24	1/7/28	604	5	0								
	24,170	0	0	5	1/1/25	1/7/28	604	5	0								
	150,000	0	0	5½	1/8/24	1/2/28	3,937	10	0								
	150,000	0	0	5¼	1/2/25	1/2/28	3,937	10	0								
	150	0	0	5¼	1/8/23	1/2/27	4	2	6								
	52,210	0	0	5½	1/8/24	1/2/27	1,435	15	6								
	51,910	0	0	5½	1/2/25	1/2/27	1,427	10	6								
	300	0	0	5½	1/8/24	1/2/32	8	5	0								
	300	0	0	5½	1/2/25	1/2/32	8	5	0								
	130	0	0	6	1/8/23	1/8/26	3	18	0								
	430	0	0	6	1/2/24	1/8/26	12	18	0								
	100,410	0	0	6	1/8/24	1/8/26	3,012	6	0								
	100,010	0	0	6	1/2/25	1/8/26	3,000	6	0								
	73,510	0	0	6	1/8/24	1/8/31	2,205	6	0								
	73,510	0	0	6	1/2/25	1/8/31	2,205	6	0								
									22,407	8	6	..	..	..	22,407	8	6
Discharged Soldiers Settlement Loans Act, 1919, section 4	100,000	0	0	5½	1/8/24	1/2/27	2,750	0	0								
	100,000	0	0	5½	1/2/25	1/2/27	2,750	0	0								
	80,000	0	0	6	1/8/24	1/8/26	2,400	0	0								
	80,000	0	0	6	1/2/25	1/8/26	2,400	0	0								
									10,300	0	0	..	..	..	10,300	0	0
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	..	..	..	..	10,300	0	0	..	..	..
Discharged Soldiers Settlement Account for year 1923-24																	
Discharged Soldiers Settlement Loans Act, 1920	400	0	0	5	15/7/24	30/5/26	10	0	0								
	400	0	0	5	15/1/25	30/5/26	10	0	0								
	100	0	0	5½	15/1/23	15/1/33	2	15	0								
	2,630	0	0	5½	15/7/23	15/1/33	72	6	6								
	21,930	0	0	5½	15/1/24	15/1/33	603	1	6								
	2,947,340	0	0	5½	15/7/24	15/1/33	81,003	18	0								
	2,951,470	0	0	5½	15/1/25	15/1/33	81,157	16	0								
	150	0	0	5½	15/7/25	15/1/33	1	2	7								
	1,000	0	0	6	15/7/24	15/1/27	30	0	0								
	1,000	0	0	6	15/1/25	15/1/27	30	0	0								
									162,920	19	7	..	..	..	162,920	19	7
Less amount recovered from Discharged Soldiers Settlement Account	..	..	..	..	..	..	..	..	..	..	..	162,920	19	7	..	..	..
Education Purposes Loan Act, 1919	5,500	0	0	5¼	1/8/24	1/8/27	144	7	6								
	5,500	0	0	5¼	1/2/25	1/8/27	144	7	6								
	56,950	0	0	5¼	1/8/24	1/2/28	1,494	18	9								
	56,950	0	0	5¼	1/2/25	1/2/28	1,494	18	9								
	103,900	0	0	5½	1/8/24	1/2/27	2,857	5	0								
	103,900	0	0	5½	1/2/25	1/2/27	2,857	5	0								
	3,780	0	0	6	1/5/24	1/11/26	113	8	0								
	3,780	0	0	6	1/11/24	1/11/26	113	8	0								
	700	0	0	6	1/7/24	1/1/27	21	0	0								
	700	0	0	6	1/1/25	1/1/27	21	0	0								
	7,000	0	0	6	1/8/24	1/2/32	210	0	0								
	7,000	0	0	6	1/2/25	1/2/32	210	0	0								
									9,681	18	6	..	..	..	9,681	18	6
Less amount recovered from Masterton Trust Lands Trust	..	..	..	..	..	..	..	..	..	..	..	84	10	0	..	..	..
For half-year ending 1st February, 1924	..	..	..	..	..	..	..	..	..	..	..	387	10	0	..	..	..
For current year ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	9,209	18	6
Carried forward ..	..	..	..	..	..	..	..	..	6,628,599	13	11	1,494,599	16	3	5,133,999	17	8

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.			Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.				
	£	s.	d.				£	s.	d.	£	s.	d.	£	s.	d.		
Brought forward ..	..	..	..	..	..	..	..	..	6,628,599	13	11	1,494,599	16	3	5,133,999	17	8
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>																	
Electric-power Works Loan Act, 1919	800,360	0	0	5	15/7/24	15/7/30	20,009	0	0								
	800,360	0	0	5	15/1/25	15/7/30	20,009	0	0								
Less amount recovered from Electric Supply Account	..	..	..	..	..	..	..	..	40,018	0	0	40,018	0	0			
Finance Act, 1915 (Section 105) (Public Works)	500	0	0	4½	15/6/24	15/12/25	11	5	0								
	500	0	0	4½	15/12/24	15/12/25	11	5	0								
	850	0	0	4½	15/6/24	15/12/40	19	2	6								
	850	0	0	4½	15/12/24	15/12/40	19	2	6								
	1,300	0	0	5	15/6/24	15/12/25	32	10	0								
	1,300	0	0	5	15/12/24	15/12/25	32	10	0								
	400	0	0	5½	1/3/24	1/9/41	10	10	0								
	84,470	0	0	5½	1/9/24	1/9/41	2,217	6	6								
	84,275	0	0	5½	1/3/25	1/9/41	2,212	4	2								
	1,300	0	0	5½	15/12/23	15/12/30	35	15	0								
	142,940	0	0	5½	15/6/24	15/12/30	3,930	17	0								
	143,140	0	0	5½	15/12/24	15/12/30	3,936	7	0								
									12,468	14	8	..	..		12,468	14	8
Finance Act, 1916 (Section 35)	13,600	0	0	4½	1/9/24	1/9/30	306	0	0								
	40,300	0	0	4½	1/3/25	1/9/30	905	18	3								
	500	0	0	6	1/8/23	1/8/26	15	0	0								
	5,400	0	0	6	1/2/24	1/8/26	162	0	0								
	367,140	0	0	6	1/8/24	1/8/26	11,014	4	0								
	366,100	0	0	6	1/2/25	1/8/26	10,983	0	0								
	2,000	0	0	6	1/2/24	1/8/31	60	0	0								
	262,830	0	0	6	1/8/24	1/8/31	7,884	18	0								
	262,100	0	0	6	1/2/25	1/8/31	7,863	0	0								
									39,194	0	3	..	..		39,194	0	3
Finance Act, 1918 (Section 10)	230	0	0	5	1/1/24	1/7/28	3	10	9								
	51,590	0	0	5	1/7/24	1/7/28	1,289	15	0								
	51,490	0	0	5	1/1/25	1/7/28	1,287	5	0								
	108,210	0	0	5	1/7/24	1/1/29	1,292	7	9								
	108,810	0	0	5	1/1/25	1/1/29	2,719	2	10								
	47,410	0	0	5	1/1/25	1/7/29	949	7	7								
	8,000	0	0	5	1/5/24	1/5/29	200	0	0								
	8,000	0	0	5	1/11/24	1/5/29	200	0	0								
	40,000	0	0	5	1/9/24	1/9/29	613	13	11								
	40,000	0	0	5	1/3/25	1/9/29	1,000	0	0								
	1,400	0	0	5½	1/2/24	1/2/28	36	15	0								
	186,660	0	0	5½	1/8/24	1/2/28	4,899	16	6								
	186,560	0	0	5½	1/2/25	1/2/28	4,897	4	0								
	190,415	0	0	5½	1/1/25	1/7/30	1,247	0	1								
									20,635	18	5	..	..		20,635	18	5
Finance Act, 1919 (Section 5)	100	0	0	5	15/7/23	15/7/30	2	10	0								
	100	0	0	5	15/1/24	15/7/30	2	10	0								
	578,500	0	0	5	15/7/24	15/7/30	14,462	10	0								
	577,900	0	0	5	15/1/25	1/7/30	14,447	10	0								
	11,500	0	0	5½	1/8/24	1/8/27	301	17	6								
	11,500	0	0	5½	1/2/25	1/8/27	301	17	6								
									29,518	15	0	..	..		29,518	15	0
Finance Act, 1920 (Section 15), (Public Works)	50,000	0	0	5½	1/6/24	1/12/25	1,312	10	0								
	50,000	0	0	5½	1/12/24	1/12/25	1,312	10	0								
	50,000	0	0	5½	1/8/24	1/8/27	1,312	10	0								
	50,000	0	0	5½	1/2/25	1/8/27	1,312	10	0								
									5,250	0	0	..	..		5,250	0	0
Government Railways Act, 1908—																	
Railways Improvement Authorization ..	500	0	0	6	15/8/24	15/2/27	15	0	0								
	500	0	0	6	1/1/25	1/1/32	15	0	0								
									30	0	0	..	..		30	0	0
Government Railways Act, 1908—																	
Finance Act, 1909 ..	300	0	0	5½	1/9/24	1/9/41	7	17	6								
	300	0	0	5½	1/3/25	1/9/41	7	17	6								
	500	0	0	6	1/8/24	1/2/27	15	0	0								
	500	0	0	6	1/2/25	1/2/27	15	0	0								
									45	15	0	..	..		45	15	0
Carried forward ..	..	..	..	..	..	..	..	..	6,775,760	17	3	1,534,617	16	3	5,241,143	1	0

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate Per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	6,775,760	17 3	1,534,617	16 3	5,241,143	1 0
NEW ZEALAND INSCRIBED STOCK ACT, 1917—<i>cid.</i>													
Government Railways Amendment Act, 1910	500	0 0	5½	1/9/24	1/9/41	13	2 6						
	500	0 0	5½	1/3/25	1/9/41	13	2 6						
Land for Settlements Act, 1908	700	0 0	5½	1/7/24	1/1/28	18	7 6	26	5 0	..	..	26	5 0
	700	0 0	5½	1/1/25	1/1/28	18	7 6						
	42,750	0 0	5½	1/9/24	1/9/41	1,122	3 9						
	42,750	0 0	5½	1/3/25	1/9/41	1,122	3 9						
	1,000	0 0	5½	1/8/24	1/2/28	27	10 0						
	1,000	0 0	5½	1/2/25	1/2/28	27	10 0						
	800	0 0	5½	1/7/24	1/1/31	22	0 0						
	800	0 0	5½	1/1/25	1/1/31	22	0 0						
	14,150	0 0	5½	1/8/24	1/2/31	389	2 6						
	14,150	0 0	5½	1/2/25	1/2/31	389	2 6						
	1,500	0 0	5½	1/7/24	1/1/33	41	5 0						
	1,500	0 0	5½	1/1/25	1/1/33	41	5 0						
	40,750	0 0	5½	1/8/24	1/2/33	1,120	12 6						
	40,750	0 0	5½	1/2/25	1/2/33	1,120	12 6						
	6,100	0 0	6	1/8/24	1/2/27	183	0 0						
	6,100	0 0	6	1/2/25	1/2/27	183	0 0						
	5,500	0 0	6	1/7/24	1/1/32	165	0 0						
	5,500	0 0	6	1/1/25	1/1/32	165	0 0						
	5,500	0 0	6	1/8/24	1/2/32	165	0 0						
	5,500	0 0	6	1/2/25	1/2/32	165	0 0						
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	6,508	2 6	6,508	2 6	..	..
Lands Laws Amendment Act, 1913	800	0 0	5½	1/7/24	1/1/28	21	0 0						
	800	0 0	5½	1/1/25	1/1/28	21	0 0						
	5,500	0 0	5½	1/9/24	1/9/41	144	7 6						
	5,500	0 0	5½	1/3/25	1/9/41	144	7 6						
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	330	15 0	330	15 0	..	..
Maori Land Settlement Act, 1905	900	0 0	5½	1/9/24	1/9/41	23	12 6						
	900	0 0	5½	1/3/25	1/9/41	23	12 6						
Native Land Amendment Act, 1913	10,000	0 0	4½	1/4/24	1/4/26	217	18 2						
	5,000	0 0	4½	1/10/24	1/4/26	112	10 0						
	40,000	0 0	4½	1/7/24	1/1/31	900	0 0						
	40,000	0 0	4½	1/1/25	1/1/31	900	0 0						
	100,000	0 0	5½	1/8/24	1/2/28	2,625	0 0						
	100,000	0 0	5½	1/2/25	1/2/28	2,625	0 0						
Less amount recovered from Native Land Settlement Account	..	..	..	..	..	..	..	7,380	8 2	7,380	8 2	..	..
New Zealand State-guaranteed Advances Act, 1909-10 (Guaranteed Mining Advances)	2,000	0 0	5½	1/9/24	1/9/41	52	10 0						
	2,000	0 0	5½	1/3/25	1/9/41	52	10 0						
Less amount recovered from Mining Advances Account	..	..	..	..	..	..	..	105	0 0	52	10 0	52	10 0
New Zealand State-guaranteed Advances Act, 1909-10 (Land for Settlements Branch)	52,500	0 0	5½	1/9/24	1/9/41	1,378	2 6						
	52,500	0 0	5½	1/3/25	1/9/41	1,378	2 6						
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	2,756	5 0	2,756	5 0	..	..
Railways Improvement Authorization Act, 1914	12,490	0 0	5	15/7/24	15/7/30	312	5 0						
	12,490	0 0	5	15/1/25	15/7/30	312	5 0						
Swamp Drainage Act, 1915, and Appropriation Act, 1918 (Section 46)	1,000	0 0	4½	1/5/24	1/5/29	22	10 0						
	1,000	0 0	4½	1/11/24	1/5/29	22	10 0						
	14,000	0 0	5	1/5/24	1/5/29	350	0 0						
	14,000	0 0	5	1/11/24	1/5/29	350	0 0						
Less amount recovered from Swamp Land Drainage Account	..	..	..	..	..	..	..	745	0 0	745	0 0	..	..
Carried forward ..	..	..	..	..	..	..	..	6,794,284	7 11	1,552,390	16 11	5,241,893	11 0

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued*.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	..	..	..	..	..	..	..	6,794,284	7 11	1,552,390	16 11	5,241,893	11 0
NEW ZEALAND INSCRIBED STOCK ACT, 1917— <i>ctd.</i>													
War Purposes Loan Act, 1917	300	0 0	5½	1 8 23	1 8 27	7	17 6						
	950	0 0	5½	1 2 24	1 8 27	24	18 9						
	102,780	0 0	5½	1 8 24	1 8 27	2,697	19 6						
	102,180	0 0	5½	1 2 25	1 8 27	2,682	4 6						
	50,000	0 0	5½	1 8 24	1 2 28	1,312	10 0						
	50,000	0 0	5½	1 2 25	1 2 28	1,312	10 0						
	200	0 0	5½	1 2 24	1 2 27	5	10 0						
	102,170	0 0	5½	1 8 24	1 2 27	2,809	13 6						
	102,170	0 0	5½	1 2 25	1 2 27	2,809	13 6						
								13,662	17 3	..	..	13,662	17 3
War Expenses	450	0 0	3	15 5 23	15 11 38	6	15 0						
	2,810	0 0	3	15 5 24	15 11 38	42	3 0						
	2,810	0 0	3	15 11 24	15 11 38	42	3 0						
	1,050	0 0	4½	15 5 18	15 11 38	32	17 6						
	800	0 0	4½	15 11 18	15 11 38	18	0 0						
	700	0 0	4½	15 5 19	15 11 38	15	15 0						
	1,200	0 0	4½	15 11 19	15 11 38	27	0 0						
	1,200	0 0	4½	15 5 20	15 11 38	27	0 0						
	500	0 0	4½	15 11 20	15 11 38	11	5 0						
	1,200	0 0	4½	15 5 21	15 11 38	27	0 0						
	1,200	0 0	4½	15 11 21	15 11 38	27	0 0						
	7,500	0 0	4½	15 5 22	15 11 38	168	15 0						
	4,300	0 0	4½	15 11 22	15 11 38	96	15 0						
	13,560	0 0	4½	15 5 23	15 11 38	305	2 0						
	25,860	0 0	4½	15 11 23	15 11 38	581	17 0						
	18,619,425	0 0	4½	15 5 24	15 11 38	413,963	14 4						
	18,243,965	0 0	4½	15 11 24	15 11 38	408,714	12 4						
	39,180	0 0	4½	15 3 25	15 11 38	345	14 5						
	500	0 0	4½	20 4 20	20 4 39	12	16 5						
	150	0 0	4½	20 4 21	20 4 39	3	7 6						
	100	0 0	4½	20 10 21	20 4 39	2	5 0						
	200	0 0	4½	20 4 22	20 4 39	4	10 0						
	400	0 0	4½	20 10 22	20 4 39	9	0 0						
	1,600	0 0	4½	20 4 23	20 4 39	36	0 0						
	5,650	0 0	4½	20 10 23	20 4 39	127	2 6						
	5,981,840	0 0	4½	20 4 24	20 4 39	134,341	18 5						
	6,016,140	0 0	4½	20 10 24	20 4 39	135,185	15 11						
	8,500	0 0	4½	20 4 25	20 4 39	65	8 8						
	300	0 0	5	15 11 18	15 11 27	4	8 9						
	200	0 0	5	15 11 19	15 11 27	5	0 0						
	100	0 0	5	15 5 20	15 11 27	2	10 0						
	100	0 0	5	15 11 20	15 11 27	2	10 0						
	100	0 0	5	15 5 21	15 11 27	2	10 0						
	200	0 0	5	15 11 21	15 11 27	5	0 0						
	100	0 0	5	15 5 22	15 11 27	2	10 0						
	400	0 0	5	15 11 22	15 11 27	10	0 0						
	1,400	0 0	5	15 5 23	15 11 27	35	0 0						
	6,700	0 0	5	15 11 23	15 11 27	167	10 0						
	1,120,060	0 0	5	15 5 24	15 11 27	28,001	10 0						
	1,124,460	0 0	5	15 11 24	15 11 27	28,111	10 0						
	500	0 0	5	15 5 25	15 11 27	3	14 0						
	200	0 0	5	20 4 20	20 4 29	5	14 0						
	200	0 0	5	20 10 20	20 4 29	5	0 0						
	300	0 0	5	20 4 21	20 4 29	7	10 0						
	300	0 0	5	20 10 21	20 4 29	7	10 0						
	600	0 0	5	20 4 22	20 4 29	15	0 0						
	200	0 0	5	20 10 22	20 4 29	5	0 0						
	400	0 0	5	20 4 23	20 4 29	10	0 0						
	400	0 0	5	20 10 23	20 4 29	10	0 0						
	465,100	0 0	5	20 4 24	20 4 29	11,627	10 0						
	463,800	0 0	5	20 10 24	20 4 29	11,595	0 0						
	300	0 0	5	1 3 24	1 9 41	7	10 0						
	22,550	0 0	5	1 9 24	1 9 41	472	3 11						
	38,050	0 0	5	1 3 25	1 9 41	799	2 6						
	1,200	0 0	5½	1 9 23	1 9 41	31	10 0						
	30,850	0 0	5½	1 3 24	1 9 41	724	7 10						
	2,614,030	0 0	5½	1 9 24	1 9 41	68,612	17 2						
	2,597,340	0 0	5½	1 3 25	1 9 41	68,180	3 6						
								1,312,711	4 8	..	..	1,312,711	4 8
Carried forward	..	..	..	..	..	..	..	8,120,658	9 10	1,552,390	16 11	6,568,267	12 11

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	8,120,658	9 10	1,552,390	16 11	6,568,267	12 11
NEW ZEALAND STATE-GUARANTEED ADVANCES ACT, 1909:—													
Guaranteed Mining Advances Branch ..	5,000	0 0	3½	1/4/24	1/4/29	93	15 0						
	5,000	0 0	3½	1/10/24	1/4/29	93	15 0						
Less amount recovered from Mining Advances Account	..	..	..	..	..	..	..	187	10 0	93	15 0	93	15 0
Land for Settlements Branch	25,000	0 0	3½	1/4/24	1/10/48	437	10 0						
	25,000	0 0	3½	1/10/24	1/10/48	437	10 0						
	470,000	0 0	3½	1/4/24	1/4/49	8,812	10 0						
	470,000	0 0	3½	1/10/24	1/4/49	8,812	10 0						
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	18,500	0 0	18,500	0 0		
Native Land Settlement Branch	20,000	0 0	3½	1/4/24	1/10/47	350	0 0						
	20,000	0 0	3½	1/10/24	1/10/47	350	0 0						
	361,000	0 0	3½	1/4/24	1/10/48	6,328	0 0						
	361,000	0 0	3½	1/10/24	1/10/48	6,328	0 0						
	54,500	0 0	3½	1/4/24	1/4/49	1,021	17 6						
	54,500	0 0	3½	1/10/24	1/4/49	1,021	17 6						
	30,000	0 0	4	1/4/24	1/4/49	600	0 0						
	30,000	0 0	4	1/10/24	1/4/49	600	0 0						
	80,000	0 0	4½	1/4/24	1/4/28	1,800	0 0						
	80,000	0 0	4½	1/10/24	1/4/28	1,800	0 0						
Less amount recovered from Native Land Settlement Account	..	..	..	..	..	..	..	20,199	15 0	20,199	15 0		
Advances to Local Authorities Branch	50,000	0 0	3½	1/4/24	1/10/47	875	0 0						
	50,000	0 0	3½	1/10/24	1/10/47	875	0 0						
	112,000	0 0	3½	1/4/24	1/4/48	1,960	0 0						
	112,000	0 0	3½	1/10/24	1/4/48	1,960	0 0						
	38,515	0 0	3½	1/4/24	1/10/48	674	0 3						
	38,515	0 0	3½	1/10/24	1/10/48	674	0 3						
	95,425	0 0	3½	1/4/24	1/4/49	1,789	4 5						
	95,425	0 0	3½	1/10/24	1/4/49	1,789	4 5						
	8,800	0 0	4	1/4/24	1/4/49	176	0 0						
	8,800	0 0	4	1/10/24	1/4/49	176	0 0						
	48,000	0 0	4½	1/4/24	1/4/28	1,080	0 0						
	48,000	0 0	4½	1/10/24	1/4/28	1,080	0 0						
Less amounts recovered from—								13,108	9 4				
Hauraki Plains Settlement Account	..	..	..	..	..	1,743	15 0						
Rangitiki Land Drainage Account	..	..	..	..	..	1,475	0 0						
Land for Settlements Account—Opening up Crown Lands for Settlement Account	..	..	..	..	..	8,145	19 4			11,364	14 4	1,743	15 0
NEW ZEALAND STATE-GUARANTEED ADVANCES ACT, 1909-10:—													
Land for Settlements Branch	22,500	0 0	4	1/4/24	1/4/24	450	0 0						
	45,300	0 0	4	1/5/24	1/5/24	906	0 0						
	287,665	0 0	4	1/7/24	1/1/29	4,604	8 9						
	287,665	0 0	4	1/1/25	1/1/29	5,753	6 0						
	21,371	11 6	4	1/2/25	1/2/29	170	19 5						
	21,571	11 6	4½	1/8/24	1/8/24	485	7 2						
	106,700	0 0	4½	1/8/24	1/2/25	2,400	15 0						
	106,700	0 0	4½	1/2/25	1/2/25	2,400	15 0						
	6,000	0 0	4½	1/9/24	1/3/25	135	0 0						
	6,000	0 0	4½	1/3/25	1/3/25	135	0 0						
	741,066	0 0	4½	30/4/24	31/10/27	16,673	19 7						
	741,066	0 0	4½	31/10/24	31/10/27	16,673	19 7						
	9,250	0 0	4½	1/7/24	1/1/29	78	10 0						
	50	0 0	4½	1/1/25	1/1/29	1	2 6						
	147,100	0 0	4½	1/4/24	1/4/29	3,277	8 2						
	147,100	0 0	4½	1/10/24	1/4/29	3,309	15 0						
	100	0 0	5	1/8/24	1/2/29	2	10 0						
	100	0 0	5	1/2/25	1/2/29	2	10 0						
Less amount recovered from Land for Settlements Account	..	..	..	..	..	..	..	57,461	6 2	57,461	6 2		
Carried forward ..	..	..	..	..	..	..	..	8,230,115	10 4	1,660,010	7 5	6,570,105	2 11

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ...								8,230,115	10 4	1,660,010	7 5	6,570,105	2 11
NEW ZEALAND STATE-GUARANTEED ADVANCES ACTS, 1909-10.													
Native Land Settlement Branch	30,000	0 0	3½	1/4/24	1/4/49	562	10 0						
	30,000	0 0	3½	1/10/24	1/4/49		562						
	50,000	0 0	4	1/4/24	1/4/24	1,000	0 0						
	50,000	0 0	4	1/10/24	1/4/29	1,000	0 0						
								3,125	0 0				
Less amount recovered from Native Land Settlement Account										3,125	0 0		
POST AND TELEGRAPH ACT, 1908													
	200,000	0 0	4½	1/7/24	1/7/25	4,500	0 0						
	200,000	0 0	4½	1/1/25	1/7/25	4,500	0 0						
								9,000	0 0				9,000 0 0
PUBLIC REVENUES ACT, 1910 (SECTION 39)													
	100,000	0 0	3½	..	29/7/24	810	5 6						
	100,000	0 0	3½	..	29/10/24	945	4 1						
	500,000	0 0	3½	..	30/10/24	4,726	0 7						
	500,000	0 0	3½	..	30/7/24	4,051	7 5						
	250,000	0 0	3½	..	30/3/25	1,515	8 3						
	250,000	0 0	5½	..	31/3/25	6,508	11 1						
	600,000	0 0	5½	31/3/25	31/3/25	13,132	2 8						
								31,688	19 7				31,688 19 7
PUBLIC REVENUES AMENDMENT ACT, 1914 (SECTION 8): WAR EXPENSES													
	2,034,811	8 10	*	1/6/24	..	50,610	16 11						
	2,023,399	19 2	*	1/12/24	..	50,327	0 3						
								100,937	17 2				100,937 17 2
PUBLIC REVENUES AMENDMENT ACT, 1915 (SECTION 5): WAR EXPENSES													
	7,978,174	3 2	*	1/6/24	..	198,437	2 9						
	7,933,431	10 11	*	1/12/24	..	197,324	5 6						
	1,700,000	0 0	4½	1/8/24	1/2/26	38,250	0 0						
	1,700,000	0 0	4½	1/2/25	1/2/26	38,250	0 0						
	390,000	0 0	4½	1/5/24	1/5/26	8,775	0 0						
	390,000	0 0	4½	1/11/24	1/5/26	8,775	0 0						
	3,750	0 0	4½	1/8/24	1/2/29	84	7 6						
	3,750	0 0	4½	1/2/25	1/2/29	84	7 6						
								489,980	3 3				489,980 3 3
RAILWAYS IMPROVEMENT AUTHORIZATION ACT, 1914													
	55,000	0 0	4	1/8/24	1/2/25	1,100	0 0						
	55,000	0 0	4	1/2/25	1/2/25	1,100	0 0						
	47,000	0 0	4	1/8/24	1/2/29	940	0 0						
	47,000	0 0	4	1/2/25	1/2/29	940	0 0						
	30,000	0 0	4½	1/8/24	1/2/25	675	0 0						
	30,000	0 0	4½	1/2/25	1/2/25	675	0 0						
	140,000	0 0	4½	1/8/24	1/8/25	3,150	0 0						
	140,000	0 0	4½	1/2/25	1/8/25	3,150	0 0						
	274,200	0 0	4½	1/8/24	1/2/26	6,169	10 0						
	274,200	0 0	4½	1/2/25	1/2/26	6,169	10 0						
	83,000	0 0	4½	1/8/24	1/8/28	1,867	10 0						
	83,000	0 0	4½	1/2/25	1/8/28	1,867	10 0						
	70,000	0 0	4½	1/8/24	1/2/29	1,575	0 0						
	70,000	0 0	4½	1/2/25	1/2/29	1,575	0 0						
	30,000	0 0	5	1/8/24	1/2/26	750	0 0						
	30,000	0 0	5	1/2/24	1/2/26	750	0 0						
								32,454	0 0				32,454 0 0
ANGITAHI LAND DRAINAGE AMENDMENT ACTS, 1913 and 1914													
	12,000	0 0	4	1/9/24	1/9/24	240	0 0						
	19,000	0 0	4½	1/9/24	1/9/25	427	10 0						
	19,000	0 0	4½	1/3/25	1/9/25	427	10 0						
	17,000	0 0	4½	1/9/24	1/3/26	382	10 0						
	17,000	0 0	4½	1/3/25	1/3/26	382	10 0						
								1,860	0 0				
Less amount recovered from Rangitaiki Land Drainage Account										1,860	0 0		
RANGITAHI LAND DRAINAGE AMENDMENT ACT, 1913, AND AMENDMENTS													
	37,000	0 0	4	1/9/24	1/3/29	740	0 0						
	49,000	0 0	4	1/3/25	1/3/29	980	0 0						
	37,000	0 0	4½	1/9/24	1/3/29	832	10 0						
	37,000	0 0	4½	1/3/25	1/3/29	832	10 0						
								3,385	0 0				
Less amount recovered from Rangitaiki Land Drainage Account										3,385	0 0		
Carried forward ...								8,902,546	10 4	1,668,380	7 5	7,234,166	2 11

* £4 19s. 5·88d. per cent.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	8,902,546	10 4	1,668,380	7 5	7,234,166	2 11
RANGITAIKI LAND DRAINAGE AMENDMENT ACT, 1913, AND APPROPRIATION ACT, 1918 (SECTION 44)	25,000	0 0	4	1/9/24	1/3/25	500	0 0						
	25,000	0 0	4	1/3/25	1/3/25	500	0 0						
	3,000	0 0	4½	1/9/24	1/3/25	67	10 0						
	3,000	0 0	4½	1/3/25	1/3/25	67	10 0						
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	1,135	0 0	1,135	0 0		
RANGITAIKI LAND DRAINAGE AMENDMENT ACT, 1913, AND APPROPRIATION ACT, 1919 (SECTION 19)	60,000	0 0	4½	1/9/24	1/3/25	1,350	0 0						
	60,000	0 0	4½	1/3/25	1/3/25	1,350	0 0						
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	2,700	0 0	2,700	0 0		
RANGITAIKI LAND DRAINAGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1920 (SECTION 16)	20,000	0 0	4½	1/6/24	1/12/25	450	0 0						
	20,000	0 0	4½	1/12/24	1/12/25	450	0 0						
	70,000	0 0	4½	1/6/24	1/12/26	1,575	0 0						
	70,000	0 0	4½	1/12/24	1/12/26	1,575	0 0						
	10,000	0 0	5	1/6/24	1/12/25	250	0 0						
	10,000	0 0	5	1/12/24	1/12/25	250	0 0						
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	4,550	0 0	4,550	0 0		
RANGITAIKI LAND DRAINAGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1921-22 (SECTION 23)	20,000	0 0	4	1/6/24	1/12/27	400	0 0						
	20,000	0 0	4	1/12/24	1/12/27	400	0 0						
	74,600	0 0	4½	1/6/24	1/12/29	1,678	10 0						
	74,600	0 0	4½	1/12/24	1/12/29	1,678	10 0						
	2,900	0 0	4½	1/9/24	1/3/25	65	5 0						
	2,900	0 0	4½	1/3/25	1/3/25	65	5 0						
	2,500	0 0	5½	1/8/24	1/8/27	65	12 6						
	2,500	0 0	5½	1/2/25	1/8/27	65	12 6						
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	4,418	15 0	4,418	15 0		
RANGITAIKI LAND DRAINAGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1923 (SECTION 5)	22,000	0 0	4	1/6/24	1/12/29	145	1 11						
	39,100	0 0	4	1/12/24	1/12/29	684	4 10						
	10,900	0 0	4½	1/6/24	1/12/29	309	7 2						
	10,900	0 0	4½	1/12/24	1/12/29	245	5 0						
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	1,383	18 11	1,383	18 11		
RANGITAIKI LAND DRAINAGE AMENDMENT ACT, 1913, AND FINANCE ACT, 1924 (SECTION 5)	10,000	0 0	4	1/12/24	1/12/30	7	13 5						
Less amount recovered from Rangitaiki Land Drainage Account	..	..	..	..	..	..	..	7	13 5			7	13 5
STATE ADVANCES ACT, 1913—Advances to Settlers Branch	573,200	0 0	4	1/6/24	1/6/24	11,464	0 0						
	573,200	0 0	4	1/12/24	1/6/29	11,464	0 0						
	1,600,000	0 0	4½	1/6/24	1/6/29	28,615	1 1						
	1,600,000	0 0	4½	1/12/24	1/6/29	35,093	16 9						
Less amount recovered from State Advances Account	..	..	..	..	..	..	..	86,636	17 10	86,636	17 10		
Advances to Workers Branch	50,000	0 0	4	1/6/24	1/6/24	1,000	0 0						
	50,000	0 0	4	1/12/24	1/6/29	1,000	0 0						
	1,300,000	0 0	4½	1/6/24	1/6/29	22,367	8 4						
	1,300,000	0 0	4½	1/12/24	1/6/29	29,250	0 0						
Less amount recovered from State Advances Account	..	..	..	..	..	..	..	53,617	8 4	53,617	8 4		
Local Authorities Branch	200,000	0 0	4	1/6/24	1/6/24	4,000	0 0						
	200,000	0 0	4	1/12/24	1/6/29	4,000	0 0						
Less amount recovered from State Advances Account	..	..	..	..	..	..	..	8,000	0 0	8,000	0 0		
Carried forward ..	..	..	..	..	..	..	..	9,064,996	3 10	1,830,830	0 11	7,234,166	2 11

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—continued.

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	9,064,996	3 10	1,830,830	0 11	7,234,166	2 11
SWAMP DRAINAGE ACT, 1915	15,000	0 0	4	1/5/24	1/5/24	300	0 0						
	15,000	0 0	4	1/11/24	1/5/29	300	0 0						
	11,000	0 0	4½	1/5/24	1/5/26	247	10 0						
	11,000	0 0	4½	1/11/24	1/5/26	247	10 0						
	20,000	0 0	4½	1/5/24	1/5/29	450	0 0						
	20,000	0 0	4½	1/11/24	1/5/29	450	0 0						
Less amount recovered from Swamp Land Drainage Account	..	..	..	..	..	..	..	1,995	0 0	1,995	0 0		
SWAMP DRAINAGE ACT, 1915, AND APPROPRIATION ACT, 1918 (SECTION 46)	17,000	0 0	4	1/5/24	1/5/24	340	0 0						
	10,000	0 0	4	1/5/24	1/5/25	200	0 0						
	10,000	0 0	4	1/11/24	1/5/25	200	0 0						
	25,000	0 0	4	1/5/24	1/5/29	109	0 10						
	72,000	0 0	4	1/11/24	1/5/29	1,206	11 5						
	20,000	0 0	4½	1/5/24	1/5/25	450	0 0						
	20,000	0 0	4½	1/11/24	1/5/25	450	0 0						
	120,000	0 0	4½	1/5/24	1/5/26	2,700	0 0						
	120,000	0 0	4½	1/11/24	1/5/26	2,700	0 0						
	5,000	0 0	4½	1/5/24	1/5/28	112	10 0						
	5,000	0 0	4½	1/11/24	1/5/28	112	10 0						
	68,000	0 0	4½	1/5/24	1/5/29	1,219	18 8						
	48,000	0 0	4½	1/11/24	1/5/29	1,080	0 0						
	5,000	0 0	5	1/5/24	1/5/26	125	0 0						
	5,000	0 0	5	1/11/24	1/5/26	125	0 0						
	20,000	0 0	6	1/5/24	1/5/29	600	0 0						
	20,000	0 0	6	1/11/24	1/5/29	600	0 0						
Less amount recovered from Swamp Land Drainage Account	..	..	..	..	..	..	..	12,330	10 11	12,330	10 11		
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910	30,000	0 0	4	1/8/24	1/8/24	600	0 0						
	30,000	0 0	4	1/2/25	1/8/30	600	0 0						
	20,000	0 0	4½	1/8/24	1/8/25	450	0 0						
	20,000	0 0	4½	1/2/25	1/8/25	450	0 0						
	100,000	0 0	4½	1/8/24	1/8/28	2,250	0 0						
	100,000	0 0	4½	1/2/25	1/8/28	2,250	0 0						
Less amount recovered from Waihou and Ohinemuri Rivers Improvement Account	..	..	..	..	..	..	..	6,600	0 0	4,000	0 0	2,600	0 0
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910, AND FINANCE ACT, 1919 (SECTION 6)	50,000	0 0	4	1/8/24	1/8/24	734	4 11						
	50,000	0 0	4	1/2/25	1/8/30	1,000	0 0						
	14,000	0 0	4½	1/8/24	1/8/25	315	0 0						
	14,000	0 0	4½	1/2/25	1/8/25	315	0 0						
	136,000	0 0	4½	1/8/24	1/2/26	2,230	17 9						
	86,000	0 0	4½	1/2/25	1/2/26	1,935	0 0						
								6,530	2 8			6,530	2 8
WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT, 1910, AND FINANCE ACT, 1922 (SECTION 16)	55,000	0 0	4	1/8/24	1/2/30	705	15 0						
	75,000	0 0	4	1/2/25	1/2/30	1,319	3 6						
	86,000	0 0	4½	1/8/24	1/2/30	1,318	5 0						
	51,000	0 0	4½	1/2/25	1/2/30	1,147	10 0						
								4,490	13 6			4,490	13 6
WAR PURPOSES LOAN ACT, 1917	404,800	0 0	*	..	30/7/24	3,069	14 8						
	404,800	0 0	3¾	..	30/10/24	3,778	2 8						
	404,800	0 0	..	..	30/1/25	3,953	14 7						
	404,800	0 0	†	..	30/4/25	3,954	0 5						
	250,000	0 0	4	1/8/24	1/2/29	3,671	4 6						
	250,000	0 0	4	1/2/25	1/2/29	5,000	0 0						
	1,100	0 0	4½	15/11/18	15/11/38	29	19 5						
	1,100	0 0	4½	15/5/19	15/11/38	24	15 0						
	2,200	0 0	4½	15/11/19	15/11/38	49	10 0						
	2,200	0 0	4½	15/5/20	15/11/38	49	10 0						
	2,200	0 0	4½	15/11/20	15/11/38	49	10 0						
	1,200	0 0	4½	15/5/21	15/11/38	27	0 0						
	1,200	0 0	4½	15/11/21	15/11/38	27	0 0						
	1,400	0 0	4½	15/5/22	15/11/38	31	10 0						
	3,900	0 0	4½	15/11/22	15/11/38	87	15 0						
	6,500	0 0	4½	15/5/23	15/11/38	146	5 0						
	34,800	0 0	4½	15/11/23	15/11/38	783	0 0						
	5,293,750	0 0	4½	15/5/24	15/11/38	119,097	10 1						
	5,123,600	0 0	4½	15/11/24	15/11/38	115,127	16 8						
	8,800	0 0	4½	15/5/25	15/11/38	113	7 3						
Carried forward ..	..	..	..	..	..	259,071	5 3	9,096,942	10 11	1,849,155	11 10	7,247,786	19 1

* £3 Os. 8d.

† £3 17s. 6d.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued*.

Act.	Principal.	Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.	Gross Interest charged to Ordinary Revenue Account.	Recoveries.	Net Interest charged to Ordinary Revenue Account.
	£ s. d.				£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward ..	..	..	..	..	259,071 5 3	9,096,942 10 11	1,849,155 11 10	7,247,786 19 1
WAR PURPOSES LOAN ACT, ACT, 1917— <i>continued</i> .	150 0 0	5½	1/8/23	1/8/27	3 18 9			
	550 0 0	5½	1/2/24	1/8/27	14 8 9†			
	30,100 0 0	5½	1/8/24	1/8/27	790 2 6			
	29,200 0 0	5½	1/2/25	1/8/27	766 10 0			
	1,100 0 0	5½	1/2/24	1/2/28	28 17 6			
	4,750 0 0	5½	1/8/24	1/2/28	124 13 9			
	3,950 0 0	5½	1/2/25	1/2/28	103 13 9			
	20,950 0 0	5½	1/8/24	1/2/27	576 2 6			
	20,600 0 0	5½	1/2/25	1/2/25	566 10 0			
	13,000 0 0	6	1/8/24	1/8/31	390 0 0			
	13,000 0 0	6	1/2/25	1/8/31	390 0 0			
Less portion of bank orders not required	..	..	..	..	..	262,826 2 9	40 10 0	262,785 12 9
WAR PURPOSES LOAN ACT, 1917 (SECTION 2), AND WAR PURPOSES LOAN ACT, 1917 (No. 2)	4,753,839 4 10	*	1/6/24	..	118,239 17 4			
	4,727,179 2 2	*	1/12/24	..	117,576 15 3	235,816 12 7	..	235,816 12 7
WAR PURPOSES LOAN ACT, 1917, AND FINANCE ACT, 1917 (SECTION 68)	100 0 0	5	15/5/18	15/11/27	3 9 7			
	100 0 0	5	15/11/18	15/11/27	2 10 0			
	100 0 0	5	15/5/19	15/11/27	2 10 0			
	200 0 0	5	15/11/19	15/11/27	5 0 0			
	800 0 0	5	15/5/20	15/11/27	20 0 0			
	700 0 0	5	15/11/20	15/11/27	17 10 0			
	800 0 0	5	15/5/21	15/11/27	20 0 0			
	1,000 0 0	5	15/11/21	15/11/27	25 0 0			
	1,300 0 0	5	15/5/22	15/11/27	32 10 0			
	3,100 0 0	5	15/11/22	15/11/27	77 10 0			
	7,400 0 0	5	15/5/23	15/11/27	185 0 0			
	30,500 0 0	5	15/11/23	15/11/27	762 10 0			
	1,438 000 0 0	5	15/5/24	15/11/27	35,950 0 0			
	1,407,600 0 0	5	15/11/24	15/11/27	35,150 0 0	72,293 9 7	17 10 0	72,275 19 7
Less portions of bank orders not required	..	..	..	..	..	..	..	..
WELLINGTON AND MANUWATU RAILWAY PURCHASE ACT, 1908	500,000 0 0	4½	1/9/24	1/3/26	11,250 0 0			
	500,000 0 0	4½	1/3/25	1/3/26	11,250 0 0	22,500 0 0	..	22,500 0 0
WESTPORT HARBOUR ACT, 1920 :—	150,000 0 0	4	1/9/24	1/3/25	3,000 0 0			
Westport Harbour Board Act, 1884	150,000 0 0	4	1/1/25	1/3/25	3,000 0 0	6,000 0 0	..	6,000 0 0
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	500,000 0 0	4	1/7/24	1/1/49	10,000 0 0			
	500,000 0 0	4	1/1/25	1/1/49	10,000 0 0	20,000 0 0	..	20,000 0 0
Westport Harbour Board Act, 1920 (Section 12), and Appropriation Act, 1919 (Section 32)	30,495 0 0	5½	1/8/24	1/2/25	838 12 3			
	30,495 0 0	5½	1/2/25	1/2/25	838 12 3	1,677 4 6	..	1,677 4 6
WESTPORT HARBOUR ACT, 1920 :—	200,000 0 0	5	15/8/24	15/2/45	5,000 0 0			
Westport Harbour Board Loan Act, 1908	200,000 0 0	5	15/2/25	15/2/45	5,000 0 0	10,000 0 0	..	10,000 0 0
STATE ADVANCES DEBT :—	80,000 0 0	4½	1/6/24	5/6/25	1,800 0 0			
Government Advances to Settlers Act, 1894, and Extension Act, 1901	80,000 0 0	4½	1/12/24	5/6/25	1,800 0 0	3,600 0 0	..	..
Less amount recovered from State Advances Account	..	..	..	..	..	..	3,600 0 0	..
Carried forward ..	..	..	..	..	..	9,731,656 0 4	1,852,813 11 10	7,878,842 8 6

* £4 19s. 5·88d. per cent.

† £22 6s. 3d., less £7 17s. 6d. adjustment of overcharge made in 1923-24.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS in respect of INTEREST—*continued.*

Act.	Principal.		Rate per Cent.	Half-yearly Due Date.	Maturity Date.	Amount of Interest.		Gross Interest charged to Ordinary Revenue Account.		Recoveries.		Net Interest charged to Ordinary Revenue Account.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward ..	..	..	..	..	..	..	..	9,731,656	0 4	1,852,813	11 10	7,878,842	8 6
STATE ADVANCES DEBT—<i>continued.</i>													
Government Advances to Settlers Act, 1908:	12,900	0 0	4	1/7/24	1/1/29	258	0 0						
Advances to Settlers ..	12,900	0 0	4	1/1/25	1/1/29	258	0 0						
	105,000	0 0	4½	1/6/24	1/6/25	2,362	10 0						
	105,000	0 0	4½	1/12/24	1/6/25	2,362	10 0						
	100,000	0 0	4½	1/9/24	1/3/26	2,250	0 0						
	100,000	0 0	4½	1/3/25	1/3/26	2,250	0 0						
Less amount recovered from State Advances Office	..	..	..	..	..	..	..	9,741	0 0	9,741	0 0		
Advances to Workers ..	25,000	0 0	4½	1/6/24	1/6/25	562	10 0						
	25,000	0 0	4½	1/12/24	1/6/25	562	10 0						
Less amount recovered from State Advances Office	..	..	..	..	..	..	..	1,125	0 0	1,125	0 0		
New Zealand State-guaranteed Advances Act, 1909-1910: Advances to Settlers	4,108	17 5	4	1/2/25	1/2/29	32	17 5						
	750,000	0 0	4½	23/4/24	23/10/27	16,875	0 0						
	750,000	0 0	4½	23/10/24	23/10/27	16,875	0 0						
	4,108	17 5	4½	1/8/24	1/8/24	92	9 0						
	205,000	0 0	4½	1/6/24	1/12/28	4,612	10 0						
	205,000	0 0	4½	1/12/24	1/12/28	4,612	10 0						
	2,093	15 0	4½	1/8/24	1/2/29	47	2 2						
	2,093	15 0	4½	1/2/25	1/2/29	47	2 2						
	1,762,626	5 3	4½	1/6/24	1/12/45	39,659	1 10						
	1,762,626	5 3	4½	1/12/24	1/12/45	39,659	1 10						
Less amount recovered from State Advances Office	..	..	..	..	..	..	..	122,512	14 5	122,512	14 5		
Advances to Workers ..	77,041	6 9	4½	1/8/24	1/8/24	1,733	8 6						
	77,041	6 9	4	1/2/25	1/2/29	616	6 7						
	205,406	5 0	4½	1/8/24	1/2/29	4,621	12 10						
	205,406	5 0	4½	1/2/25	1/2/29	4,621	12 10						
	328,282	16 6	4½	1/6/24	1/12/45	7,386	7 3						
	328,282	16 6	4½	1/12/24	1/12/45	7,386	7 3						
Less amount recovered from State Advances Office—								26,365	15 3				
For year 1923-24 ..	..	..	..	..	..	..	..	..	..	783	9 8		
For current year ..	..	..	..	..	..	..	..	..	..	26,365	15 3	Cr. 783	9 8
Amount recovered from State Advances Offices (Housing Branch), which cannot be allotted to any particular authorizing Acts, being interest at 4 per cent on £319,918 ls. 7d., expended from Public Works Fund under Vote Workers' Dwellings								9,891,400	10 0	2,013,341	11 2	7,878,058	18 10
								..	..	12,796	14 6	12,796	14 6
								9,891,400	10 0	2,026,138	5 8	7,865,262	4 4

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for SINKING FUNDS for the FINANCIAL YEAR ended 31st MARCH, 1925.

Act.	Gross Sinking Fund charged Ordinary Revenue Account.		Recoveries.		Net Sinking Fund charged Ordinary Revenue Account.	
	£	s. d.	£	s. d.	£	s. d.
FINANCE ACT, 1918 (No. 2), (SECTION 6), (WAR LOANS):—						
Payment to Public Trustee for one year to 31st March, 1925—						
1 per cent. on £51,462,690	514,627	0 0	..	..	514,627	0 0
PUBLIC DEBT EXTINCTION ACT, 1910:—						
Payment to State Advances Office for one year to 31st March, 1925—						
On £121,395,106	216,315	0 0				
Less Sinking Fund recovered from—	£	s. d.				
Cheviot Estate Account	451	7 10				
Discharged Soldiers Settlement Account ..	11,705	9 6				
General Purposes Relief Account	133	12 11				
Hauraki Plains Settlement Account	997	17 5				
Kauri-gum Industry Account	133	12 11				
Land for Settlements Account	11,762	9 6				
Land for Settlements Account—						
Discharged Soldiers Settlement Account	5,741	8 1				
Opening up Crown Lands for Settlement Account	1,149	7 0				
Loans to Employers for Workers' Dwellings Account	7	1 8				
Mining Advances Account	99	5 0				
Native Land Settlement Account	5,986	3 10				
State Advances Office—						
Settlers Branch	3,798	18 2				
Workers Branch	2,866	12 2				
Local Authorities Branch	1,278	8 11				
Cold Storage Advances Account	147	9 1				
Fishing Industry Promotion Account	9	18 8				
Fruit-preserving Industry Account	124	0 9				
Housing Account	734	17 2				
State Forests Account	893	0 10				
Westport Harbour Account	54	6 9				
Waihou and Ohinemuri Rivers Improvement Account	267	5 9				
	48,342	13 11				
Recovered for previous years—						
Adjustment of recoupments to 31st March, 1924—Waihou and Ohinemuri Rivers Improvement Account	273	5 11				
			48,615	19 10	167,699	0 2
WESTPORT HARBOUR ACT, 1920:—						
Westport Harbour Board Act, 1884—1 per cent. on £150,000—						
Half year to 1st September, 1924	750	0 0	..	..	750	0 0*
Westport Harbour Board Act, 1884, and Loans Acts, 1896, 1897, 1900—1 per cent. on £500,000—						
One year to 1st March, 1925	5,000	0 0	..	..	5,000	0 0
Westport Harbour Board Loan Act, 1908—1 per cent. on £200,000—						
One year to 1st March, 1925	2,000	0 0	..	..	2,000	0 0
	£738,692	0 0	£48,615	19 10	£690,076	0 2

* No payment was made for the half-year ended 1st March, 1925, as the sinking fund exceeded the amount of the loan.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the FINANCIAL YEAR ended 31st MARCH, 1925, under SPECIAL ACTS of the GENERAL ASSEMBLY.

	£	s.	d.	£	s.	d.	£	s.	d.
THE ANIMALS PROTECTION AND GAME ACT, 1921-22 (SECTION 20):— Opossum fees, royalties, and fines paid to registered Acclimatization Societies .. .. .	..	..	..	..	..	..	2,631	0	7
THE APPROPRIATION ACT, 1916:— Section 9,— Subsidies to local authorities .. .. .	..	..	..	..	..	..	175,101	8	11
THE APPROPRIATION ACT, 1924:— Section 13,— Travelling expenses of His Excellency the Governor-General..	..	..	..	..	..	..	9	10	0
THE APPROPRIATION ACT, 1924:— Section 14,— Transfer to Rangitaiki Land Drainage Account, being remission of rates as under:— Rates owing for year 1921-22 Rates owing for year 1922-23 Rates owing for year 1923-24	10,334	5	3	18,071	11	9	21,823	13	1
Rates paid for year 1921-22 Rates paid for year 1922-23 Rates paid for year 1923-24	4,980	0	7	2,183	0	11	1,240	0	8
							50,229	10	1
							8,403	2	2
THE AUCKLAND UNIVERSITY COLLEGE ACT, 1882:— Grant for year 1924-25 .. .. .	..	..	..	..	..	..	58,632	12	3
							4,000	0	0
THE CIVIL LIST ACT, 1920 (PARTS III AND IV):— Honoraria, 1 April, 1924, to 31 March, 1925,— Members of the Legislative Council Members of the House of Representatives Salaries, 1 April, 1924, to 31 March, 1925,— Officers of Legislative Council Officers of House of Representatives	11,627	6	9	30,592	10	0	2,632	10	0
							2,475	0	0
							42,219	16	9
							5,107	10	0
							47,327	6	9
THE CIVIL SERVICE ACT, 1908:— Pensions .. .. .	..	..	..	..	..	..	19,114	16	3
THE DEFENCE ACT, 1909:— Pensions and allowances .. .. .	..	..	..	..	..	..	3,071	2	0
THE DISCHARGED SOLDIERS SETTLEMENT LOANS ACT, 1920:— Section 7,— Transfer to Discharged Soldiers Settlement Loans Act, 1920 Depreciation Fund Account .. .. .	..	..	..	..	..	..	50,000	0	0
						
							50,000	0	0
THE EDUCATION ACT, 1914:— Education Boards,— Public Primary Schools—Subsidies Technical Instruction—Subsidies National Scholarships—Grants Secondary Schools—Subsidies .. .. .	..	..	..	..	..	..	21,605	5	6
							4,151	16	2
							11,077	1	8
							5,165	6	11
							41,999	10	3
THE FINANCE ACT, 1918 (No. 2):— Section 8,— Free issue of official postage-stamps to members of Parliament and to members of the Legislative Council .. .. .	..	..	..	..	..	..	2,093	0	0
THE FINANCE ACT, 1919:— Section 14,— Pensions in respect of death or disablement of police officers .. .. .	..	..	..	..	..	..	586	3	8
THE FINANCE ACT, 1920:— Section 43,— Additional grant to Canterbury College .. .. .	..	..	..	..	..	..	1,561	10	0
Carried forward .. .. .	..	..	..	..	..	..	406,128	0	8

PUBLIC ACCOUNTS, 1924-1925.

DISBURSEMENTS under SPECIAL ACTS of the GENERAL ASSEMBLY—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	406,128	0	8
THE FINANCE ACT, 1920 (SECTION 21) AND THE FINANCE ACT, 1924 (SECTION 20):—									
Interest on minimum monthly balances of the Canteen and Regimental Trust Board Account at 4 per cent. for years 1924 and 1925.. .. .	..	..	..	..	..	..	1,841	0	10
THE FINANCE ACT, 1921-22:—									
Section 13,—									
Transfer from Advances to other Governments Account in repayment of advances .. .. .	..	..	..	..	..	..	Cr. 59,597	10	2
Section 38,—									
Grant to Otago Hospital Board .. .. .	..	..	..	..	..	..	1,744	15	0
THE FINANCE ACT, 1923:—									
Section 13,—									
Annuity to daughter of late Sir William Fraser, 1st April, 1924, to 31st March, 1925 .. .. .	..	..	..	..	..	..	150	0	0
THE FINANCE ACT, 1923:—									
Section 15 (1),—									
Transfer to Main Highways Revenue Fund for Year 1924-25 .. .. .	..	..	..	..	..	..	35,000	0	0
THE FINANCE ACT, 1924:—									
Section 30,—									
Annuity to Lady Salmond, 1st October, 1924, to 31st March, 1925 .. .. .	..	..	..	..	..	..	100	0	0
THE FIRE BRIGADES ACT, 1908:—									
Section 21,—									
Subsidies .. .. .	..	..	..	..	..	..	2,259	0	3
THE GREYMOUTH HARBOUR BOARD AMENDMENT ACT, 1920:—									
Section 5,—									
Subsidy for interest, sinking fund, and other loan charges .. .. .	..	..	..	..	..	..	15,000	0	0
THE HIGH COMMISSIONER ACT, 1908:—									
Section 6,—									
Allen, Hon. Sir J., salary, 1 February, 1924, to 31 January, 1925 .. .. .	..	..	..	..	..	..	2,000	0	0
THE HOSPITALS AND CHARITABLE INSTITUTIONS ACT, 1909, AND AMENDMENT ACTS, 1910 AND 1913:—									
Subsidies .. .. .	..	..	..	..	..	..	561,708	7	6
Subsidy to Jubilee Institute for the Blind .. .. .	..	..	..	..	..	..	14,903	0	10
							576,611	8	4
THE INDUSTRIAL CONCILIATION AND ARBITRATION ACT, 1908:—									
Section 65,—									
Judge of the Arbitration Court—									
Frazer, F. V., salary, 1 April, 1924, to 31 March, 1925 .. .. .	..	..	..	..	..	..	2,000	0	0
Section 74,—									
Members of the Arbitration Court—									
Scott, W., salary, 1 April, 1924, to 31 March, 1925 .. .. .	..	715	0	0	..	..	
Hunter, H., salary, 1 April, 1924, to 31 March, 1925 .. .. .	..	715	0	0	..	..	
							1,430	0	0
							3,430	0	0
Less salaries of Judge and Members of Arbitration Court whilst on Railway Inquiry Board .. .. .	..	..	..	..	..	..	324	6	10
							3,105	13	2
THE JUDICATURE ACT, 1908:—									
Section 13,—									
Superannuation allowances,—									
Edwards, Sir W. B., 1 April, 1924, to 31 March, 1925 .. .. .	..	..	..	..	..	..	1,333	6	0
Cooper, Sir T., 1 April, 1924, to 31 March, 1925 .. .. .	..	..	..	..	..	..	1,333	6	0
Chapman, Sir F. R., 8 June, 1924, to 31 March, 1925 .. .. .	..	..	..	..	..	..	881	14	0
							3,548	6	0
Carried forward .. .. .	..	..	..	..	..	..	987,890	14	1

PUBLIC ACCOUNTS, 1924-1925.

DISBURSEMENTS under SPECIAL ACTS of the GENERAL ASSEMBLY—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	987,890	14	1
THE JUDICATURE AMENDMENT ACT, 1920:—									
The Judges,—									
The Chief Justice—									
Rt. Hon. Sir R. Stout, P.C., K.C.M.G., salary, 1 April, 1924, to 25 November, 1924, and 14 December, 1924, to 31 March, 1925, and half salary from 26 November to 13 December, 1924 .. .. .	..	..	..	2,195	1	3			
The Puisne Judges—									
Adams, A. S., salary, 1 April, 1924, to 31 March, 1925 ..	2,000	0	0						
Alpers, O. T. T., salary 19 February to 31 March, 1925 ..	226	3	10						
Chapman, Sir F. R., salary, 1 April, 1924, to 7 June, 1924	372	4	6						
Herdman, A. L., salary, 1 April, 1924, to 31 March, 1925 ..	2,000	0	0						
Hosking, J. H., salary, 1 April, 1924, to 18 February, 1925 ..	1,773	16	2						
McGregor, W. C., salary, 1 April, 1924, to 31 March, 1925	2,000	0	0						
Ostler, H. H., salary 2 February to 31 March, 1925 ..	327	7	8						
Reed, J. R., salary, 1 April, 1924, to 31 March, 1925 ..	2,000	0	0						
Salmund, Sir J. W., salary, 1 April, 1924, to 19 September, 1924	938	17	10						
Sim, W. A., salary, 1 April, 1924, to 31 March, 1925 ..	2,000	0	0						
Stringer, T. W., salary, 1 April, 1924, to 31 March, 1925 ..	2,000	0	0						
				15,638	10	0			
							17,833	11	3
THE LAND ACT, 1908:—									
Amount paid over to Receivers of Land Revenue, Local Bodies' Deposit Accounts, for payment to local authorities in respect of rents, royalties, &c. (thirds, fourths, and halves)									
				..			13,206	19	10
THE LOCAL BODIES' LOANS AMENDMENT ACT, 1908:—									
Section 10,—									
Subsidies on instalments of sinking fund—									
Cambridge Borough Council, due 30 April, 1924 .. .. .	..	..	..	25	0	0			
Grey Lynn Borough Council, due 1 April, 1924 .. .. .	..	..	..	225	0	0			
Levin Borough Council, due 1 April, 1924 .. .. .	..	..	..	135	0	0			
Port Chalmers Borough Council, due 31 March, 1925 .. .. .	..	..	..	17	10	0			
Sydenham No. 3 Waterworks Loan, due 31 March, 1924 .. .. .	..	..	..	71	5	0			
Taihape Borough Council, due 1 April, 1924 .. .. .	..	..	..	125	0	0			
							598	15	0
THE LOCAL BODIES' LOANS ACT, 1913:—									
Section 70, subsections (3) and (4),—									
Payments to State Advances Office by way of subsidy on instalments due by local authorities in respect of loans for roading outlying districts									
				..	..	..	394	11	0
THE MAGISTRATES' COURTS AMENDMENT ACT, 1920:—									
Section 2,—									
Salaries of Magistrates .. .. .	..	..	..	..	..	..	24,032	10	3
THE MARLBOROUGH HIGH SCHOOL ACT, 1899:—									
Grant for the year 1924-1925 .. .. .	..	..	..	..	..	..	400	0	0
THE MINER'S PHTHISIS ACT, 1915:—									
Pensions .. .. .	..	..	..	..	..	..	38,503	0	5
Less amounts collected by means of gold duty .. .. .	..	..	..	..	..	..	2,554	17	10
							35,948	2	7
THE MUNICIPAL CORPORATIONS ACT, 1920:—									
Section 72,—									
Subsidies .. .. .	..	..	..	..	..	..	28,083	1	3
THE NATIONAL PROVIDENT FUND ACT, 1910:—									
Section 25,—									
Subsidy .. .. .	..	..	..	..	..	..	35,453	5	2
The National Provident Fund Act, 1910, and Finance Act, 1916,—									
Maternity allowances (section 78) .. .. .	..	..	..	..	..	..	7,380	0	0
Maternity allowances for friendly societies (section 67) .. .. .	..	..	..	..	..	..	34,214	0	0
Subsidy on total contributions from approved friendly societies for the year ended 31 December, 1924 (section 75) .. .. .	..	..	..	..	..	..	981	7	0
							78,028	12	2
NATIVE LAND AMENDMENT AND NATIVE LAND CLAIMS ADJUSTMENT ACT, 1922, SECTION 27:—									
Section 13 of Native Land Amendment and Native Land Claims Adjustment Act, 1923									
				..	..	..	6,000	0	0
Carried forward .. .. .	..	..	..	..	..	..	1,192,416	17	5

PUBLIC ACCOUNTS, 1924-1925.

DISBURSEMENTS under SPECIAL ACTS of the GENERAL ASSEMBLY—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..	..	..	..	..	..	1,192,416	17	5
THE NEW PLYMOUTH HARBOUR BOARD ENDOWMENT ACT, 1874:— 25 per cent. of amount derived from land sales, rents, &c., to 31 December, 1924 .. .. .	..	..	..	..	..	..	5,260	11	2
THE NEW ZEALAND INSTITUTE ACT, 1908, SECTION 10, AND AMEND- MENT ACT, 1920:— Grant for year 1924-25 .. .. .	..	..	..	..	..	..	1,000	0	0
THE NEW ZEALAND LOANS ACT, 1908:— The New Zealand Consolidated Stock,— Amount paid Bank of England for year ended 31 October, 1924, for management .. .. .	..	..	..	..	..	24,602	11	1	
Less— Refund by Bank of England of charges representing over- payments during the period from October, 1913, to October, 1924.. .. .	7,000	0	0						
Amounts recovered from—				£	s.	d.			
Cheviot Estate Account				3	1	0			
Discharged Soldiers Settlement Account				3	3	11			
Electric Supply Account				29	19	8			
Land for Settlements Account				26	8	9			
Native Land Settlement Account				6	6	5			
State Coal-mines Account				0	12	9			
State Forests Account				2	11	7			
State Advances Department— Settlers Branch	1,539	9	0						
Workers Branch	454	18	7						
Local Authorities Branch.. .. .	320	15	3						
	2,387	6	11				9,387	6	11
The Public Debts Sinking Funds,— Fee for auditing account for year .. .. .	..	..	..	..	..	..	15,215	4	2
							2	2	0
							15,217	6	2
THE NEW ZEALAND UNIVERSITY ACT, 1908:— Section 30,— Grant for year 1924-25 .. .. .	..	..	..	..	..	..	3,845	0	0
THE NEW ZEALAND UNIVERSITY AMENDMENT ACT, 1914, AND AMEND- MENT ACT, 1919 (SECTIONS 3 AND 4):— University National Scholarships .. .. .	..	..	..	..	..	..	3,095	6	3
University Bursaries .. .. .	..	..	..	..	..	..	11,000	1	0
Grants,— Auckland University College	6,600	0	0						
Victoria University College	6,600	0	0						
Canterbury College	3,600	0	0						
University of Otago	8,200	0	0						
University Colleges— Subsidies .. .. .	..	..	..	..	..	..	25,000	0	0
Grant for workers extension lectures .. .. .	..	..	..	..	..	..	17,039	10	11
	..	..	..	..	..	..	2,000	0	0
							58,134	18	2
THE ORCHARD-TAX ACT, 1916:— Section 4,— Advance to New Zealand Fruitgrowers' Federation, Limited .. .. .	..	..	..	..	..	..	1,900	0	0
THE PENSIONS ACT, 1913:— Old-age Pensions .. .. .	..	..	..	..	..	..	767,791	17	3
Military Pensions (Maori War) .. .. .	..	..	..	..	..	..	26,835	14	4
Widows' Pensions .. .. .	..	..	..	..	..	..	235,958	15	5
							1,080,586	7	0
THE PENSIONS AMENDMENT ACT, 1924:— Pensions for the Blind .. .. .	..	..	..	..	..	..	1,035	12	6
THE PUBLIC REVENUES ACT, 1910 (SECTION 6), AND APPROPRIATION ACT, 1920, (SECTION 15):— Salary— Controller and Auditor-General— Campbell, G. F. C., salary, 1 April, 1924, to 31 Mar., 1925 .. .. .	..	..	..	..	..	..	1,170	0	0
Section 29,— Deposits refunded .. .. .	..	..	..	..	..	..	153	12	10
Section 90,— Refund of amounts paid over by Public Trustee .. .. .	..	..	..	..	..	..	102	5	0
							1,425	17	10
Carried forward .. .. .	..	..	..	..	..	..	2,310,822	10	3

PUBLIC ACCOUNTS, 1924-1925.

DISBURSEMENTS under SPECIAL ACTS of the GENERAL ASSEMBLY—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward							2,310,822	10	3
THE PUBLIC REVENUES AMENDMENT ACT, 1912:—									
Section 5,—									
Annual contribution to fund for reinstating public buildings destroyed by fire							10,000	0	0
THE PUBLIC SERVICE ACT, 1912, APPROPRIATION ACT, 1920 (SECTION 16, SUBSECTION (1)), AND FINANCE ACT, 1919 (SECTION 23):—									
Public Service Commissioners,—									
Verschaffelt, P. D. N., salary, 1 April, 1924, to 31 March, 1925							1,350	0	0
Park, A. D., salary, 1 April, 1924, to 31 March, 1925							1,092	0	0
							2,442	0	0
THE PUBLIC SERVICE CLASSIFICATION AND SUPERANNUATION ACT, 1908, AND AMENDMENT ACTS, 1908, 1909, AND 1912, AND APPROPRIATION ACT, 1918 (SECTIONS 25 AND 26):—									
Annual contribution to the Public Service Superannuation Fund	86,000	0	0						
Additional contribution under authority of section 49 of principal Act	50,000	0	0						
	136,000	0	0						
Less amounts recovered from—									
Post and Telegraph Department	50,947	11	0						
Government Life Insurance Department	1,340	18	4						
Native Trustee	178	11	10						
Public Trustee	4,408	14	0						
State Advances Office	597	8	3						
State Fire Insurance Office	691	18	3						
New Zealand Meat Producers' Board	28	19	0						
	58,194	0	8						
Annual contribution to the Teachers' Superannuation Fund							77,805	19	4
Annual contribution to Government Railways Superannuation Fund							43,000	0	0
							25,000	0	0
							145,805	19	4
THE RESERVES AND OTHER LANDS DISPOSAL AND PUBLIC BODIES EMPOWERING ACT, 1916:—									
Section 67,—									
Compensation to Mrs. Ann Noble for loss of orchard							78	0	0
THE ROTORUA BOROUGH ACT, 1922 (SECTION 6):—									
Rotorua Borough Council, portion of bath receipts							1,300	0	0
THE SLAUGHTERING AND INSPECTION ACT, 1908 (SECTION 59), AND AMENDMENT ACT, 1910:—									
Compensation to owners for stock condemned							13,385	3	11
THE STOCK ACT, 1908:—									
Section 45,—									
Compensation for stock destroyed on account of disease							13,775	18	9
THE VICTORIA COLLEGE ACT, 1905:—									
Grant for year 1924-25							4,000	0	0
THE WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACT, 1910 (SECTION 17 (d)), AND APPROPRIATION ACT, 1916 (SECTION 27):—									
Contribution towards interest and sinking fund, and the cost of administration and maintenance							2,235	10	2
THE WALSH AND OTHERS PENSIONS ACT, 1869:—									
Hewett, E. A. 1 April, 1924, to 31 March, 1925							58	6	8
THE WAR PENSIONS ACT, 1915:—									
Pensions and allowances							1,242,182	2	2
Total							£3,746,085	11	3

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for REDUCTION OF FUNDED DEBT for the FINANCIAL YEAR ended 31st MARCH, 1925.

TRANSFER TO LOANS REDEMPTION ACCOUNT FOR REDUCTION OF FUNDED DEBT.			
IN TERMS OF SECTION 8 OF THE FINANCE ACT, 1922, UNDER MEMORANDUM OF AGREEMENT WITH THE IMPERIAL GOVERNMENT DATED 6TH SEPTEMBER, 1922.			
		£	s. d.
Aid to Public Works and Land Settlement Act, 1910		2,134	17 3
Finance Act, 1916 (section 35), (War Expenses)		52,942	3 5
Finance Act, 1918 (section 10), (War Expenses)		73,766	1 11
Land for Settlements Act, 1908		422	4 7
Naval Defence Act, 1909		10,764	12 1
Public Revenues Amendment Act, 1914 (section 8), (War Expenses)		23,106	16 0
Public Revenues Amendment Act, 1915 (section 5), (War Expenses)		90,598	1 9
War Purposes Loan Act, 1917		53,983	7 5
		307,718	4 5
Less amounts recouped from Land for Settlements Account—	£	s.	d.
For half-year ended 1st December, 1923	203	9	3
For half-year ended 1st June, 1924	208	10	5
		411	19 8
		£307,306	4 9

STATEMENT of IMPRESTS of the CONSOLIDATED FUND (Ordinary Revenue Account) OUTSTANDING as at the 31st MARCH, 1925, showing the SERVICES for which they were issued.

CONSOLIDATED FUND :—			
Ordinary Revenue,—			
Under special Acts—			
		£	s. d.
War Pensions Act, 1915		28,205	15 10
Votes—			
6—Working Railways		76,217	10 7
7—Post and Telegraph Working-expenses			1 4 10
12—Native Department		151	16 7
15—Department of Industries and Commerce			0 18 10
16—Department of Justice		26	16 9
17—Supreme and Magistrates' Courts		355	6 4
20—Police Department		127	12 11
21—Pensions Department		1,688	0 0
22—Mines Department		399	4 6
23—Department of Internal Affairs		854	5 6
26—Printing and Stationery Department			4 3 8
29—Naval Defence		70,410	16 7
30—Defence Department		2,862	4 2
31—Customs Department		342	13 8
34—Department of Lands and Survey		145	0 9
38—Department of Agriculture		314	6 8
39—Department of Tourist and Health Resorts		132	16 6
40—Department of Education		430	5 3
General Imprest		3,197	2 5
General Services Account		118,982	18 7
		£304,651	0 11

PUBLIC ACCOUNTS, 1924-1925.

BALANCE-SHEET of ACCOUNTS of LOCAL BODIES for the FINANCIAL YEAR ended 31st MARCH, 1925.

	BALANCES ON 31 MARCH, 1924.	RECEIPTS.	PAYMENTS AND TRANSFERS.	BALANCES ON 31 MARCH, 1925.
REVENUE FROM FEES, FINES, ETC.				
COUNTIES :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Bay of Islands	3 0 0	1 0 0	4 0 0	..
Cheviot	10 0 0	10 0 0	10 0 0	10 0 0
Hokianga	20 0 0	30 0 0	30 15 0	19 5 0
Kaikoura	30 0 0	..	30 0 0	..
Opotiki .. .. .	..	10 0 0	10 0 0	..
Whakatane	20 0 0	20 0 0	20 0 0	20 0 0
	83 0 0	71 0 0	104 15 0	49 5 0
BOROUGHS :—				
Opotiki	40 0 0	40 10 0	46 10 0	34 0 0
Whakatane	20 0 0	20 0 0	20 0 0	20 0 0
	60 0 0	60 10 0	66 10 0	54 0 0
TOWN BOARDS :—				
Kaikohu	20 2 4	..	20 2 4	..
Kawakawa	10 0 0	10 0 0	10 0 0	10 0 0
	30 2 4	10 0 0	30 2 4	10 0 0
TOTAL REVENUE FROM FEES, FINES, ETC.	173 2 4	141 10 0	201 7 4	113 5 0

PUBLIC ACCOUNTS, 1924-1925.

BALANCE-SHEET of ACCOUNTS of LOCAL BODIES—continued.

	BALANCES ON 31 MARCH, 1924.	RECEIPTS.	PAYMENTS AND TRANSFERS.	BALANCES ON 31 MARCH, 1925.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
ENDOWMENTS OF LAND.				
COUNTIES:—				
Awakino	38 19 1	..	..	38 19 1
East Taupo	152 13 10	..	..	152 13 10
Kawhia	98 16 7	..	..	98 16 7
Manukau	24 14 0	..	..	24 14 0
Rotorua	293 18 6	..	..	293 18 6
Sounds	616 11 6	..	14 10 8	602 0 10
Tauranga	0 6 11	..	..	0 6 11
Thames	6 18 0	..	..	6 18 0
West Taupo	381 5 3	..	..	381 5 3
	1,614 3 8	..	14 10 8	1,599 13 0
BOROUGH:—				
Runanga	2 0 0	..	..	2 0 0
HARBOUR BOARDS:—				
Greymouth	0 0 6	16 11 6	16 11 6	0 0 6
New Plymouth .. .. .	..	1 11 10	..	1 11 10
	0 0 6	19 3 4	16 11 6	1 12 4
ISLANDS:—				
Great Barrier	7 6 11	..	..	7 6 11
Kermadec	15 15 11	..	..	15 15 11
	23 2 10	..	..	23 2 10
TOTAL, ENDOWMENTS OF LAND ..	1,639 7 0	18 3 4	31 2 2	1,626 8 2
GOLDFIELDS REVENUE.				
COUNTIES:—				
Awarua .. .. .	..	0 5 0	..	0 5 0
Bruce .. .. .	..	1 5 0	1 5 0	..
Buller	438 7 11	595 16 1	743 17 9	290 6 3
Clutha	0 3 9	2 9 6	2 9 6	0 3 9
Collingwood	60 14 11	106 0 5	161 1 10	5 13 6
Coromandel .. .. .	..	93 16 7	93 16 7	..
Ellesmere .. .. .	..	1 0 0	1 0 0	..
Grey	946 16 2	5,219 2 1	4,809 0 2	1,356 18 1
Inangahua	503 13 2	1,638 17 3	1,939 4 11	203 5 6
Lake	73 2 6	420 5 0	396 14 9	96 12 9
Maniototo	21 1 9	240 15 11	223 11 10	38 5 10
Marlborough	7 0 0	143 6 10	147 13 10	2 13 0
Matakaoa .. .. .	..	0 5 0	0 5 0	..
Murchison	21 14 8	127 6 9	139 19 9	9 1 8
Ohinemuri .. .. .	..	710 19 1	710 19 1	..
Piako .. .. .	..	41 1 3	41 1 3	..
Sounds .. .. .	..	0 5 0	..	0 5 0
Southland	26 17 2	93 4 0	86 1 8	33 19 6
Stewart Island .. .. .	..	12 0 0	12 0 0	..
Taieri .. .. .	..	4 2 0	3 2 0	1 0 0
Takaka	0 5 0	52 11 7	52 6 7	0 10 0
Tauranga	0 5 0	3 18 0	3 18 0	0 5 0
Thames .. .. .	..	307 13 4	304 3 5	3 9 11
Tuapeka	27 14 8	215 16 10	232 1 6	11 10 0
Vincent	94 5 7	412 10 5	494 19 9	11 16 3
Waihemo	6 7 0	22 7 7	23 6 3	5 8 4
Waikouaiti .. .. .	..	6 15 0	6 15 0	..
Waimea	1 0 0	55 2 6	37 11 0	18 11 6
Wairoa .. .. .	..	0 15 0	0 15 0	..
Waitaki	0 19 6	18 13 0	17 4 0	2 8 6
Wallace	48 17 9	131 4 8	121 9 9	58 12 8
Westland	441 12 9	2,824 1 2	2,557 12 4	708 1 7
Whakatane .. .. .	..	5 15 0	5 15 0	..
Whangarei	26 12 6	86 10 9	79 2 0	34 1 3
Carried forward	2,747 11 9	13,595 17 7	13,450 4 6	2,893 4 10

PUBLIC ACCOUNTS, 1924-1925.

BALANCE-SHEET of ACCOUNTS of LOCAL BODIES—*continued.*

	BALANCES ON 31 MARCH, 1924.	RECEIPTS.	PAYMENTS AND TRANSFERS.	BALANCES ON 31 MARCH, 1925.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
GOLDFIELDS REVENUE—<i>continued.</i>				
Brought forward	2,747 11 9	13,595 17 7	13,450 4 6	2,893 4 10
BOROUGHS:—				
Alexandra .. .. .	..	0 5 0	0 5 0	..
Greymouth .. .. .	..	4 5 0	4 5 0	..
Hokitika	1 0 0	5 18 9	5 15 0	1 3 9
Kumara	1 12 0	50 0 9	48 3 9	3 9 0
Ross	32 15 9	135 10 9	144 2 9	24 3 9
Roxburgh .. .. .	..	0 10 0	0 10 0	..
Te Aroha .. .. .	..	443 1 1	443 1 1	..
Thames .. .. .	..	100 18 0	100 18 0	..
Waihi	6 4 0	1,168 19 1	1,164 17 1	10 6 0
	41 11 9	1,909 8 5	1,911 17 8	39 2 6
TOWN BOARD:—				
Cobden .. .. .	..	1 12 0	1 12 0	..
ROAD BOARD:—				
Pictou .. .. .	..	0 10 0	0 10 0	..
HIGH SCHOOL COMMISSIONERS:—				
Thames .. .. .	..	30 1 9	30 1 9	..
HARBOUR BOARD:—				
Greymouth .. .. .	..	5 1 0	5 1 0	..
CITY CORPORATION:—				
Dunedin	0 11 0	..	0 11 0	..
NATIVE ACCOUNTS:—				
Coromandel	360 17 1	..	..	360 17 1
Ohinemuri	0 8 3	..	..	0 8 3
Te Aroha	29 4 5	..	7 10 5	21 14 0
Thames	904 9 7	179 11 7	109 7 3	974 13 11
West Wanganui	76 12 0	..	..	76 12 0
	1,371 11 4	179 11 7	116 17 8	1,434 5 3
SUSPENSE ACCOUNT:—				
Auckland District Goldfields	3,232 2 6	3,303 18 6	3,042 10 9	3,493 10 3
Less adjustments between accounts ..	7,393 8 4	19,026 0 10	18,559 6 4	7,860 2 10
	..	2,734 1 6	2,734 1 6	..
TOTAL, GOLDFIELDS REVENUE	7,393 8 4	16,291 19 4	15,825 4 10	7,860 2 10
GOLD DUTY.				
COUNTIES:—				
Coromandel .. .. .	..	4 13 5	2 18 0	1 15 5
Grey .. .. .	..	4 11 4	..	4 11 4
Ohinemuri	276 3 1	525 0 10	701 11 4	99 12 7
Tauranga .. .. .	..	25 5 4	25 5 4	..
	276 3 1	559 10 11	729 14 8	105 19 4
BOROUGHS:—				
Paeroa	0 3 8	..	..	0 3 8
Thames .. .. .	..	23 15 5	12 8 0	11 7 5
Waihi	4,987 0 7	8,375 14 10	13,362 15 5	..
	4,987 4 3	8,399 10 3	13,375 3 5	11 11 1
UNKNOWN ACCOUNT	15 7 1	56 13 2	23 15 5	48 4 10
Less adjustments between accounts ..	5,278 14 5	9,015 14 4	14,128 13 6	165 15 3
	..	373 15 5	373 15 5	..
TOTAL, GOLD DUTY	5,278 14 5	8,641 18 11	13,754 18 1	165 15 3
COUNTIES SEPARATE ACCOUNT.				
Ashley	44 16 8	..	..	44 16 8
Peninsula	1 19 6	..	..	1 19 6
TOTAL, COUNTIES SEPARATE ACCOUNT	46 16 2	..	..	46 16 2

PUBLIC ACCOUNTS, 1924-1925.
BALANCE-SHEET of ACCOUNTS of LOCAL BODIES—*continued.*

	BALANCES ON 31 MARCH, 1924.	RECEIPTS.	PAYMENTS AND TRANSFERS.	BALANCES ON 31 MARCH, 1925.
ADVANCE ACCOUNT.				
COUNTIES :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Cheviot	Dr. 0 6 9	0 6 9	..	..
Hokianga	Dr. 1 12 6	3 2 6	1 10 0	..
Inangahua .. .. .	..	..	0 18 3	0 18 3
Opotiki .. .. .	..	1 7 0	1 7 0	..
	Dr. 1 19 3	4 16 3	3 15 3	0 18 3
BOROUGH :—				
Opotiki	Dr. 6 5 0	12 15 0	6 10 0	..
TOWN BOARDS :—				
Henderson	Dr. 49 5 5	49 5 5	..	..
Kaikohē	Dr. 0 15 1	0 15 1	..	..
Kawakawa	Dr. 0 16 3	0 16 3	..	..
	Dr. 50 16 9	50 16 9	..	..
ROAD BOARD :—				
Mangaorongo	Dr. 0 15 0	0 15 0	..	..
HARBOUR BOARDS :—				
Auckland .. .. .	..	..	51 7 11	51 7 11
Greymouth	Cr. 0 13 7	..	0 13 5	Cr. 0 0 2
Timaru .. .. .	..	271 2 5	271 2 5	..
Waimakariri .. .. .	..	90 18 0	90 18 0	..
Wellington	Dr. 0 12 0	0 16 6	0 4 6	..
	Cr. 0 1 7	362 16 11	414 6 3	Dr. 51 7 9
TOTAL, ADVANCE ACCOUNT ..	Dr. 59 14 5	431 19 11	424 11 6	Dr. 52 6 0
RECEIPTS FROM MINING DISTRICTS.				
LAND OCCUPATION LICENSES.				
<i>Amounts payable to Local Authorities in terms of Section 318 (2) of the Land Act, 1924.</i>				
COUNTIES :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Buller	10 12 2	..	10 12 2	10 12 2
Collingwood	3 3 9	..	3 3 9	3 3 9
Goromandel	18 15 9	..	18 15 9	18 15 9
Grey	60 9 4	..	60 9 4	60 9 4
Lake	27 11 0	..	27 11 0	27 11 0
Maniototo	33 6 9	..	33 6 9	33 6 9
Marlborough	2 15 0	..	2 15 0	2 15 0
Murchison	1 2 6	..	1 2 6	1 2 6
Ohinemuri	84 0 11	..	84 0 11	84 0 11
Southland	59 17 9	..	59 17 9	59 17 9
Tauranga	1 5 0	..	1 5 0	1 5 0
Thames	10 14 10	..	10 14 10	10 14 10
Tuapeka	110 8 7	..	110 8 7	110 8 7
Vincent	164 8 10	..	164 8 10	164 8 10
Waihero	17 8 2	..	17 8 2	17 8 2
Waitaki	94 3 2	..	94 3 2	94 3 2
Wallace	33 1 3	..	33 1 3	33 1 3
Westland	3 14 10	..	3 14 10	3 14 10
Whangarei	4 5 0	..	4 5 0	4 5 0
	741 4 7	..	741 4 7	741 4 7
BOROUGH :—				
Waihi	40 19 3	..	40 19 3	40 19 3
TOWN BOARD :—				
Cobden	19 10 6	..	19 10 6	19 10 6
Totals	801 14 4	..	801 14 4	801 14 4

PUBLIC ACCOUNTS, 1924-1925.

BALANCE-SHEET of DEPOSIT ACCOUNTS for the FINANCIAL YEAR ended
31st MARCH, 1925.

ACCOUNTS.	BALANCES ON 31 MARCH, 1924.		RECEIPTS.		PAYMENTS AND TRANSFERS.		BALANCES ON 31 MARCH, 1925.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Admiralty Prize-money			3,791	0 0	3,791	0 0		
Canteen and Regimental Trust Board ..	32,519	2 11	12,297	1 10	29,621	8 8	15,194	16 1
Coal-mines Amendment Act, 1922, Section 23	50	0 0	25	0 0	15	0 0	60	0 0
Dairy-produce Export Control Act ..	6,609	11 3	56,363	12 0	54,157	0 1	8,816	3 2
Deposits on Contracts			3,107	2 10	3,107	2 10		
Distribution of Wool Profits	24,771	0 4	1,208	10 0	2	19 6	25,976	10 10
Education Reserves Amendment Act, 1914,—								
Primary-education Endowments—								
Section 2 (Rents)			116,099	2 6	116,099	2 6		
Section 3 (Sales)	4,111	8 11	652	14 11	41	18 9	4,722	5 1
Secondary-education Endowments: Section 2 (Rents)—								
Auckland Provincial District	547	12 9	1,765	17 7	1,951	3 0	362	7 4
Taranaki Provincial District	487	14 4	1,162	1 0	1,231	6 10	418	8 6
Wellington Provincial District	1,261	8 9	2,351	13 0	2,885	17 1	727	4 8
Hawke's Bay Provincial District	715	19 0	2,036	14 5	2,059	6 11	693	6 6
Nelson Provincial District	51	6 11	413	12 2	408	4 10	56	14 3
Marlborough Provincial District	42	10 2	94	2 0	94	5 8	42	6 6
Westland Provincial District	74	7 3	523	7 2	36	10 4	561	4 1
Otago Provincial District	322	10 9	1,214	4 9	1,117	14 3	419	1 3
Secondary-education Endowments: Section 3 (Sales)—								
Auckland Provincial District	60	10 7	5	0 0			65	10 7
Hawke's Bay Provincial District	24	7 2					24	7 2
Emigrants' Deposits	3,772	14 9	77,262	4 3	76,113	7 11	4,921	11 1
Fisheries Act, 1908			0	5 9	0	5 9		
General Assembly Library Fund			150	0 0	150	0 0		
German Currency	56,920	10 0	1,534	1 0	1,664	11 0	56,790	0 0
Gold Duty Suspense	625	6 7	5,728	11 11	6,178	18 3	175	0 3
Greymouth Harbour Board Act, 1884:—								
Special Coal-rate	255	5 6			255	5 6		
Hauraki Plains Drains Deposit Account ..			60	0 0			60	0 0
Hospitals and Charitable Institutions Act, 1909	874	5 5	376	1 5	846	10 8	403	16 2
Immigration Restriction Act, 1903			1,790	0 0	1,010	0 0	780	0 0
Imperial Government Scheelite-supply ..	1	17 8	35	12 8	37	10 4		
Imperial Government Wool-supply	250	5 11	97	8 9	206	17 4	140	17 4
Land Transfer Act, 1908	5	0 0					5	0 0
Land Act, 1908,—								
Mining Districts Land Occupation	15,507	10 4	1,644	6 10	17,151	17 2		
Loans Stamp Duty	2,353	8 1	2,080	17 6	4,434	5 7		
Maori Land Settlement Act, 1905	346	1 4					346	1 4
Meat-export Control Act, 1921-22	1,609	6 0	27,735	0 5	28,083	0 6	1,261	5 11
Miscellaneous	167,544	9 7	232,984	2 1	274,922	6 10	125,606	4 10
Money-order Settlement	10,788	5 8	38,060	17 6	45,287	1 11	3,562	1 3
National Health Insurance Stamps			152	15 1	138	1 2	14	13 11
Native Land Act, 1878 (No. 2)	58	0 0					58	0 0
Naval Remittances	611	1 7	6,391	10 2	5,545	3 10	1,457	7 11
Nelson Rifle Prize Fund	1,134	10 0	39	18 4	154	13 4	1,019	15 0
Nelson Rifle Prize Fund Investment	Dr. 1,000	0 0					Dr. 1,000	0 0
New Zealand University Endowment,—								
Westland	1,826	2 11	82	9 6			1,908	12 5
Ngatirahiri Compensation	17	16 4					17	16 4
North Island Experimental Dairy School ..	6,853	5 11	245	0 0			7,098	5 11
Opossum Fees	15	0 0	6,073	1 10	6,088	1 10		
Payments through the High Commissioner ..			1,332,052	5 4	1,323,812	9 9	8,239	15 7
Post-office Savings-bank Deposits			99,009	14 3	87,338	14 3	11,671	0 0
Public Trust Office Remittance	5,595	17 4					5,595	17 4
Purchase of Wheat	99,577	0 3	1,213,078	19 6	1,311,583	11 8	1,072	8 1
Railways	2,840	0 0			2,840	0 0		
Receipts by the High Commissioner for payment in New Zealand			307,078	9 3	303,997	5 0	3,081	4 3
Receiver-General's Deposit	95,000	0 0	26,000	0 0	25,000	0 0	96,000	0 0
Released Sinking Funds Suspense	2,146	7 0					2,146	7 0
Remittances to Immigrants			2,546	9 1	2,056	19 1	489	10 0
Rotorua College and Grammar School	2,891	8 11	1,662	7 1	10	0 0	4,543	16 0
Sale of Admiralty Stores	26,860	14 10			26,860	14 10		
Samoan Loan Sinking Fund	1,455	8 10	1,614	11 6			3,070	0 4
Samoan Treasury	5,584	16 2	79,703	15 1	84,769	16 3	518	15 0
Stipendiary Magistrates' Pensions (section 39, Finance Act, 1924)			133	15 9	133	15 9		
Taranaki Scholarships Endowment	333	15 0	816	12 4	792	6 4	358	1 0
Tauranga Educational Endowment Reserves Act, 1896	39	6 4	372	2 2			411	8 6
Thermal Springs Districts Act, 1910	8,777	14 4	128	19 3	81	17 0	8,824	16 7
Trustee Act, 1908	6,639	8 0	199	6 4			6,838	14 4
Unclaimed Earnings Account			579	4 8	283	5 1	295	19 7
Unclaimed New Zealand Bonds	900	0 0					900	0 0
Unemployment Stamps Account			57	0 3	32	9 10	24	10 5
Unpresented Cheques Account			403	5 0	94	19 9	308	5 3
TOTALS	600,661	11 8	3,671,071	18 0	3,854,576	4 9	417,157	4 11

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of EXPENDITURE under the EDUCATION ENDOWMENT DEPOSIT ACCOUNTS
for the FINANCIAL YEAR ended 31st MARCH, 1925.

PRIMARY EDUCATION ENDOWMENT DEPOSIT ACCOUNT.						£ s. d.	
Refunds of Revenue						30	16 8
Payments under the Education Reserves Amendment Act, 1924,—							
Section 4 (2), Transfer to Vote for Primary Education Purposes						109,925	13 1
Section 5 (1), Administration Expenses.. .. .						5,337	9 2
Section 5 (3), Maintenance, Repairs, Permanent Improvements, &c.						805	3 7
						<u>£116,099</u>	<u>2 6</u>

SECONDARY EDUCATION ENDOWMENT DEPOSIT ACCOUNTS.						£ s. d.	
Provincial District.	Refunds of Revenue.	Section 4 (3), Payments to Secondary Schools.	Section 5 (1), Administration Expenses.	Section 5 (3), Maintenance, Repairs, Permanent Improvements, &c.	Total.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
Auckland	*763 14 6	1,041 11 10	87 9 1	58 7 7	1,951 3 0		
Taranaki	1 0 0	1,166 5 2	58 12 1	5 9 7	1,231 6 10		
Wellington .. .. .	..	2,768 5 5	117 11 8	..	2,885 17 1		
Hawke's Bay .. .. .	..	1,957 10 1	101 16 10	..	2,059 6 11		
Nelson .. .. .	..	390 14 3	16 13 1	0 17 6	408 4 10		
Marlborough .. .. .	..	89 11 8	4 14 0	..	94 5 8		
Westland	18 10 0	..	18 0 4	..	36 10 4		
Otago.. .. .	..	992 9 2	125 5 1	..	1,117 14 3		
	<u>£783 4 6</u>	<u>£8,406 7 7</u>	<u>£530 2 2</u>	<u>£64 14 8</u>	<u>£9,784 8 11</u>		

* Includes refund of £640 8s. to Rotorua College and Grammar School Account in respect of amount overcredited in previous years.

PUBLIC ACCOUNTS, 1924-1925.

DEPOSITS.—MINING DISTRICTS LAND OCCUPATION ACCOUNT.

DR.	£ s. d.	£ s. d.	£ s. d.
Refunds of Revenue .. .. .	..	40 7 9	
Amount transferred to Deposits (Miscellaneous) to meet a refund due in respect of money collected in Thames County .. .. .	..	1 8 11	
Amounts paid to Local Authorities in terms of Section 280 of the Land Act, 1908, being half revenues received during 1923-24—			
Buller County Council	12 10 2		
Collingwood County Council.. .. .	1 10 0		
Coromandel County Council.. .. .	22 2 2		
Grey County Council	50 15 9		
Inangahua County Council	1 8 6		
Lake County Council	29 5 8		
Maniototo County Council	27 6 2		
Murchison County Council	1 2 6		
Ohinemuri County Council	97 15 5		
Southland County Council	59 3 3		
Tauranga County Council	3 15 0		
Thames County Council	21 11 11		
Tuapeka County Council	120 6 10		
Vincent County Council	169 6 3		
Waitaki County Council	98 19 11		
Wallace County Council	31 19 3		
Westland County Council	3 11 1		
Whangarei County Council	1 15 0		
Waihi Borough Council	37 17 5		
Cobden Town Board	8 9 0		
Pelorus Town Board	2 6 3		
		802 17 6	
Amount payable in terms of Section 318 (2) of the Land Act, 1924: Half moneys received during 1924-25 paid over to Local Authorities' Accounts,—			
Buller County Council	10 12 2		
Collingwood County Council	3 3 9		
Coromandel County Council	18 15 9		
Grey County Council	60 9 4		
Lake County Council	27 11 0		
Maniototo County Council	33 6 9		
Marlborough County Council	2 15 0		
Murchison County Council	1 2 6		
Ohinemuri County Council	84 0 11		
Southland County Council	59 17 9		
Tauranga County Council	1 5 0		
Thames County Council	10 14 10		
Tuapeka County Council	110 8 7		
Vincent County Council	164 8 10		
Waitaki County Council	94 3 2		
Waihem County Council	17 8 2		
Wallace County Council	33 1 3		
Westland County Council	2 14 10		
Whangarei County Council	4 5 0		
Waihi Borough Council	40 19 3		
Cobden Town Board	19 10 6		
		801 14 4	
Balance transferred to Ordinary Revenue Account .. .. .	..	15,505 8 8	
Cr.			
Balance at beginning of year .. .. .	..		15,507 10 4
Receipts for year 1924-25 .. .. .	..		1,644 6 10
		£17,151 17 2	£17,151 17 2

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of PUBLIC WORKS FUND (General Purposes Account): RECOVERIES on Account of EXPENDITURE of PREVIOUS YEARS, for the FINANCIAL YEAR ended 31st MARCH, 1925.

	£	s.	d.	£	s.	d.	£	s.	d.
PUBLIC WORKS DEPARTMENT:—									
Adjustment of expenditure to 31st March, 1924, consequent on substitution of road for railway, Waipu Branch Railway (transfer from Vote Railway Construction to Vote Roads, &c.)	28,014	18	2						
Instalment of purchase-money, Opuā Wharf	2,000	0	0						
Refunds—									
Salaries	9	0	0						
Cost of preliminary survey, &c., Taieri River protective-works (adjustment of expenditure charged against Vote Roads, &c., in previous year should have been charged against Vote Lands Miscellaneous)	225	17	8						
Marine insurance general average s.s. "Sussex"	1	2	6						
Repairs Henderson cool stores	92	14	10						
Royalties on milling-timber, Purahotangahia (lump sum in lieu of), (adjustment of expenditure charged against Vote Railway Construction should have been charged against Vote Timber-supply, Sawmills, &c.)	5,000	0	0						
Rents	21	10	0						
Sale of—									
Buildings	224	5	0						
Cylinder	300	0	0						
Furniture	4	0	0						
Land	3,543	15	6						
Pipes and steel	241	0	0						
Surplus and obsolete stores	79	14	10						
				39,757	18	6			
DEPARTMENT OF AGRICULTURE:—									
Sale of—									
Equipment, &c.	112	13	9						
Furniture	6	0	0						
				118	13	9			
DEPARTMENT OF TOURIST AND HEALTH RESORTS:—									
Refund of value of expendable material used by Mount Cook Motor Company (Limited)				81	7	6			
DEPARTMENT OF IMMIGRATION:—									
Sale of typewriters	14	8	0						
Recovery cost of cable	1	2	0						
				15	10	0			
POST AND TELEGRAPH DEPARTMENT:—									
Sale of shed				90	0	0			
DEFENCE DEPARTMENT:—									
Sale of—									
Buildings	89	10	0						
Surplus and obsolete stores, &c.	9	17	0						
Rails	280	5	0						
Repayment of mortgage, old drill-shed, Invercargill	200	0	0						
				579	12	0			
DEPARTMENT OF EDUCATION:—									
Sale of—									
Buildings	102	11	10						
Surplus and obsolete stores, &c.	4	5	3						
Portable oven	45	0	0						
				151	17	1			
							£40,794	18	10

STATEMENT of IMPRESTS of the PUBLIC WORKS FUND OUTSTANDING on the 31st MARCH, 1925, showing the SERVICES for which they were issued.

	£	s.	d.
PUBLIC WORKS FUND:—			
General Purposes Account,—			
Vote			
—Railway-construction	21,565	14	0
—Additions to open Lines	35,041	7	3
—Department of Immigration	69,012	0	0
—Roads, &c.	13,512	11	9
—Telegraph Extension	70,323	0	7
—Contingent Defence		0	13
—Lands, miscellaneous	4,989	0	0
—Plant, Material, and Stores		5	8
—Unauthorized	1,000	0	0
	£215,449	15	5

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of TRANSACTIONS of the ADVANCES TO OTHER GOVERNMENTS ACCOUNT during the FINANCIAL YEAR ended 31st MARCH, 1925.

—	Balance at 31st March, 1924.	Transfers during the Year.	Repayments to Consolidated Fund.	Balance at 31st March, 1925.	—
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Transfers from Consolidated Fund in terms of Section 13, Finance Act, 1921-22	85,226 0 3	..	59,597 10 2	25,628 10 1	..
—	Balance at 31st March, 1924.	Repayments.	Advances.	Balance at 31st March, 1925.	—
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Advances to other Governments—					
Bechuanaland ..	205 6 8	752 16 1	547 9 5	..	..
British Guiana ..	17 13 9	101 19 5	84 5 8	..	..
Canadian Government	106 9 5	144 2 11	82 18 9	45 5 3	..
Ceylon	78 15 11	518 14 6	455 13 10	15 15 3	..
Cook Islands ..	844 0 10	2,166 3 7	2,101 9 5	779 6 8	..
Commonwealth Government	15,553 1 1	33,522 15 11	26,247 16 11	8,278 2 1	..
East African Protectorate	95 10 0	538 0 0	474 3 4	31 13 4	..
Falkland Islands ..	174 0 0	202 12 8	28 12 8	..	..
Federated Malay States	788 4 6	3,654 18 7	3,471 5 5	604 11 4	..
Fiji	319 10 2	585 2 8	265 12 6	..	..
Hong Kong.. ..	43 16 3	188 12 5	152 12 8	7 16 6	..
Imperial Government	192 10 0	28,022 0 6	32,169 4 8	4,339 14 2	..
Imperial pensions ..	98 5 2	198,064 1 1	208,823 13 6	10,857 17 7	..
Mauritius	202 4 5	859 8 11	707 15 7	50 11 1	..
Niue	12 15 4	200 19 4	276 13 8	88 9 8	..
Nigeria	245 12 11	1,506 1 0	1,260 8 1	..	..
Nyassaland.. ..	166 13 4	275 0 0	162 10 0	54 3 4	..
Straits Settlement ..	200 15 6	383 1 4	182 5 10	..	..
St. Helena	131 4 10	128 10 0	..	2 14 10	..
Trinidad	28 7 0	169 1 0	140 14 0	..	..
Union Government of South Africa	505 5 0	807 4 3	337 0 7	35 1 4	..
	20,010 2 1	272,791 6 2	277,972 6 6	25,191 2 5	..
Balance of Advances to other Governments Account at 31st March 1925..					£437 7 8

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT.

Name of Estate.							Purchase-money.			Total.		
Expenditure under the Land for Settlements Act, 1908, Section 82,—							£	s.	d.	£	s.	d.
Acquirement of Estates—												
Late A. Boyle and T. H. Pynes Settlement	..	..	..	..	..	..	2,989	3	0			
Eglinton	..	..	..	..	..	..	12,460	10	0			
Fernleigh	..	..	..	..	..	..	13,123	7	0			
Hukutaia	..	..	..	..	..	..	446	4	0			
Nathans..	..	..	..	..	..	..	32,803	11	10			
Orini	..	..	..	..	..	..	14,105	8	3			
Riddiford	..	..	..	..	..	..	59,425	16	7			
Seccombe	..	..	..	..	..	..	2,587	4	3			
Scrace	..	..	..	..	..	..	1,105	3	4			
Hutt Valley Railway Land	..	..	..	..	..	..	14,135	4	3			
										153,181	12	6
Expenses incidental to Estates—							Incidental Expenses.					
Acton	..	..	..	..	..	..	9	8	2			
Airedale	..	..	..	..	..	..	14	5	10			
Albury	..	..	..	..	..	..	79	12	4			
Allanholm	..	..	..	..	..	..	13	18	1			
Allenby	..	..	..	..	..	..	2	18	10			
Annan	..	..	..	..	..	..	104	11	5			
Aorangi	..	..	..	..	..	..	7	16	5			
Apata	..	..	..	..	..	..	2	0	5			
Ardgowan	..	..	..	..	..	..	19	1	0			
Ardlussa	..	..	..	..	..	..	438	16	9			
Argyll	..	..	..	..	..	..	148	2	3			
Armstrong	..	..	..	..	..	..	3	3	2			
Ashley	..	..	..	..	..	..	5	4	6			
Ashton Settlement	..	..	..	..	..	..	11	3	0			
Ashwick	..	..	..	..	..	..	52	16	1			
Avenel	..	..	..	..	..	..	34	0	2			
Avenel Extension	..	..	..	..	..	..	21	12	3			
Aviemore	..	..	..	..	..	..	0	2	3			
Avonhead	..	..	..	..	..	..	13	5	5			
Avonhead No. 2	..	..	..	..	..	..	14	2	5			
Awamoia	..	..	..	..	..	..	4	15	1			
Aylesbury	..	..	..	..	..	..	18	13	2			
Bailey	..	..	..	..	..	..	2	10	4			
Balachraggan	..	..	..	..	..	..	23	12	7			
Barnego	..	..	..	..	..	..	12	5	8			
Bartholomew	..	..	..	..	..	..	4	6	2			
Bayliss	..	..	..	..	..	..	0	1	11			
Beach	..	..	..	..	..	..	10	6	5			
Beattie	..	..	..	..	..	..	32	1	10			
Beaumont	..	..	..	..	..	..	8	0	2			
Bellamy	..	..	..	..	..	..	9	19	11			
Bickerstaffe	..	..	..	..	..	..	45	2	6			
Blind River	..	..	..	..	..	..	19	5	3			
Bourndale	..	..	..	..	..	..	21	8	10			
Braco	..	..	..	..	..	..	0	11	1			
Braeburn	..	..	..	..	..	..	51	11	10			
Brown	..	..	..	..	..	..	3	14	11			
Bruce	..	..	..	..	..	..	4	0	9			
Buckley Settlement	..	..	..	..	..	..	6	12	9			
Buddo	..	..	..	..	..	..	2	17	4			
Burke's Homestead	..	..	..	..	..	..	1	9	1			
Cadman	..	..	..	..	..	..	3	1	4			
Campbell	..	..	..	..	..	..	3	8	8			
Cardrona	..	..	..	..	..	..	0	0	7			
Carrington	..	..	..	..	..	..	38	11	7			
Carroll	..	..	..	..	..	..	454	18	6			
Chamberlain	..	..	..	..	..	..	49	4	10			
Cherry Grove	..	..	..	..	..	..	3	9	7			
Clandeboye	..	..	..	..	..	..	10	15	2			
Clandeboye No. 2	..	..	..	..	..	..	9	13	4			
Clandon	..	..	..	..	..	..	12	11	2			
Claremont	..	..	..	..	..	..	29	4	8			
Clareview	..	..	..	..	..	..	7	3	2			
Clayton	..	..	..	..	..	..	15	12	7			
Clifford	..	..	..	..	..	..	9	1	8			
Clifton	..	..	..	..	..	..	18,170	12	6			
Cloverlea	..	..	..	..	..	..	8	4	3			
Clydebank	..	..	..	..	..	..	28	4	0			
Coldstream	..	..	..	..	..	..	18	4	8			
Conical Hills	..	..	..	..	..	..	24	10	9			
Cooper's Creek	..	..	..	..	..	..	0	17	5			
Copland	..	..	..	..	..	..	5	5	5			
Corby	..	..	..	..	..	..	16	5	11			
Corliss	..	..	..	..	..	..	3	11	8			
Coyne	..	..	..	..	..	..	0	13	6			
Craddock	..	..	..	..	..	..	0	2	2			
Craigmore	..	..	..	..	..	..	6	7	7			
Cricklewood	..	..	..	..	..	..	1	14	2			
Crosshill	..	..	..	..	..	..	4	16	3			
							20,215	15	5	153,181	12	6
Carried forward												

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	20,215	15	5	153,181	12	6
Expenses incidental to Estates— <i>continued</i> .						
Croucher	1	11	3			
Croydon	22	4	5			
Culverden	136	14	11			
Delaney	0	6	7			
Dixon	4	4	4			
Douglas	72	4	10			
Doyleston	0	6	0			
Drayton	11	3	8			
Duncan	0	9	4			
Dyer	77	10	11			
Earnscoleugh	2	10	5			
Eccleston No. 1	11	5	9			
Eccleston No. 2	5	1	8			
Edendale	91	3	3			
Eglinton	35	14	2			
Elderslie No. 1	49	5	6			
Elderslie No. 2	15	18	11			
Elsthorpe	30	6	5			
Epuni	4	12	6			
Erina	22	2	2			
Ermedale	12	3	11			
Evans	1	13	4			
Fairfield	11	16	8			
Falloon	2	8	8			
Fencourt	14	13	7			
Finlay Downs	22	17	6			
Flaxbourne	244	7	6			
Forest Gate	36	13	8			
Fortification Hill	11	6	1			
Four Peaks	35	14	4			
Fyvie	5	3	5			
Galloway	11	9	10			
Gorge Road	0	1	7			
Gladbrook	39	14	2			
Glasspole	5	13	9			
Glenham	30	5	4			
Glenmark	123	5	4			
Glentanner	2	16	9			
Golden Downs	15	16	5			
Gorton	18	10	9			
Graham	0	0	9			
Greenfield	38	4	7			
Greystoke	26	9	11			
Gwavas	40	13	2			
Hadlow	1	5	1			
Hall-Jones	1	5	6			
Hardie	0	17	8			
Harper	13	17	6			
Hatuma	144	19	9			
Hawke	1	13	8			
Hawtrey	2	0	3			
Heatherlea	15	1	6			
Heights	131	3	9			
Hekeao	10	5	9			
Hereford Park	11	4	9			
Hetana	2	7	3			
Hewitt	2	2	11			
Highbank	59	18	6			
Hikawera	14	9	0			
Hilderthorpe	5	17	0			
Hill	3	6	1			
Hillboro	8	8	2			
Hillersden	187	9	4			
Hillersden Bush	0	2	3			
Homebrook	13	3	7			
Horahora	9	14	0			
Horahia	0	12	2			
Hornby	3	18	10			
Horrobin	8	6	5			
Horsley Downs	4	17	1			
Huinga	27	10	6			
Hukutaia	22	8	10			
Janefield	3	7	5			
Johnson	6	8	9			
Jungle	0	13	4			
Kaimahi	3	16	11			
Kaipaki	7	10	7			
Kairanga	17	2	6			
Carried forward	22,310	0	0	153,181	12	6

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued.*

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	22,310	0	0	153,181	12	6
Expenses incidental to Estates—<i>continued.</i>						
Kakahu	7	14	8			
Kanakanaia	23	15	6			
Kapua	5	2	0			
Kaputohe	1	11	5			
Karapiro	3	1	5			
Karu	0	15	4			
Kauroo Hill	72	18	1			
Kereta	1	18	5			
Kinlock	103	5	11			
Kitchener	0	7	4			
Knowsley Park	7	17	4			
Kokatahi	7	16	4			
Kohika	30	4	7			
Kohika No. 2	10	12	7			
Kopane	24	0	11			
Koremoa	1	13	0			
Kota	14	4	8			
Kowhatu	17	2	1			
Kuku	9	18	10			
Kumeroa	35	0	6			
Kurow	3	12	9			
Ladbrook	12	8	11			
Lake	12	6	9			
Lambert	2	2	8			
Lamont	10	11	0			
Langdale	7	7	5			
Langley	1	15	6			
Lansdowne	23	4	8			
Lawry	0	7	10			
Lean	1	14	11			
Lees Valley	36	13	4			
Leeston	1	3	6			
Lewis	1	16	11			
Lindsay	115	6	11			
Linton	7	1	4			
Little	3	8	6			
Little	2	4	11			
Longbush	42	12	4			
Loughnan	0	12	9			
Lyndhurst	56	2	0			
Lyndon No. 1	17	10	7			
Lyndon No. 2	50	16	2			
Lynton Downs	43	12	0			
Maerewhenua	40	18	11			
Mahora	23	3	0			
Mahupuku	31	14	3			
Makareao and Extension	211	15	11			
Makowai	38	6	1			
Manga-a-toro	52	0	10			
Mangaotama	2	15	3			
Mangapouri	5	4	4			
Mangatahi	84	2	6			
Mangateparu	2,360	10	11			
Mangawhero	5	19	4			
Maori Hill	24	2	4			
Marakeke	45	2	0			
Maraweka	11	3	9			
Marawiti	16	18	11			
Marshall	1	4	11			
Matakanui	2	3	6			
Matamata	56	18	9			
Matamua	3	13	11			
Matane	0	11	7			
Matuku	3	9	4			
Maungaraki	4	2	3			
Maytown	6	12	5			
McDonnell	0	10	2			
McKenzie	3	7	8			
Mead	22	1	10			
Meadowbank	9	7	6			
Meadows	9	18	11			
Melling	0	11	0			
Melville Park	16	5	1			
Merrivale	24	2	8			
Merrivale No. 1	10	4	0			
Merrivale No. 2	12	18	6			
Methuen	0	14	4			
Mills	15	18	1			
Carried forward	26,302	9	4	153,181	12	6

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued.*

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	26,302	9	4	153,181	12	6
<i>Expenses incidental to Estates—continued.</i>						
Momona	0	8	6			
Monte Cristo	2	4	9			
Morice	42	13	9			
Mount Nessing	65	18	11			
Muhunoa	0	18	6			
Ngarara	3	11	1			
Neligan	0	1	5			
Nesdale	2	3	7			
Newpark	4	15	5			
Ngahinepouri	0	10	6			
Ngakaroro	5	5	6			
Ngatapa	67	15	10			
Normandale	31	5	9			
Northbank	10	5	6			
Oakleigh	1	6	5			
Ohakea	6	1	1			
Ohapi	11	8	11			
Ohauti	3	13	2			
Okauia	1	7	2			
Omaka	14	11	6			
Opouriao	9	1	6			
Orakipaoa	7	3	10			
Orini	109	10	7			
Otahu	5	5	11			
Otaio	4	19	7			
Otamarakau	7	17	9			
Otamauri	63	4	1			
Otanomomo	137	16	1			
Otarakaro	0	15	5			
Otekaike	57	3	5			
Oturoa	12	18	5			
Otway	12	11	0			
Paa Creek	3	15	5			
Pakarau	18	10	8			
Pakaraka	11	8	11			
Palmer	1	12	5			
Papaka	17	10	8			
Paparangi	4	14	4			
Parahi	15	11	4			
Pareora No. 1	9	14	6			
Pareora No. 2	59	3	5			
Parkes	17	16	5			
Patoa	4	0	11			
Pawaho	1	2	3			
Peaks	3	10	9			
Pihautea	76	7	9			
Pitt	1	12	10			
Plumer	0	5	6			
Plunket	23	12	3			
Poerua	6	18	4			
Pomahaka	10	12	1			
Poroporo	52	0	3			
Pouparae	2	14	3			
Pourerere	19	14	0			
Prescott	2	2	3			
Puhipuhi	0	15	2			
Puhuka	1	4	5			
Pukenamu	4	1	5			
Pukenamu Extension	8	3	9			
Puketapu	1	14	7			
Puketi	0	16	9			
Puketoi	246	16	9			
Punaroa	36	3	0			
Putorino	19	11	6			
Raincliff	1	18	4			
Rainford	7	17	6			
Rakitairi	22	1	10			
Rangiatea	4	13	1			
Rangitaiki	2	2	5			
Rapuwai	7	19	3			
Raumati	40	12	3			
Carried forward	27,778	7	8	153,181	12	6

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	27,778	7	8	153,181	12	6
<i>Expenses incidental to Estates—continued.</i>						
Raureka	6	0	5			
Rautawiri	2	19	10			
Remuera Settlement	232	3	7			
Reparoa	1,175	0	4			
Rewi	6	7	6			
Reynolds	214	7	3			
Richmond Brook	35	4	4			
Ringway	9	14	8			
Roimata	0	15	6			
Rosebrook	5	19	9			
Rosewill	298	5	10			
Ruapuna No. 2	47	11	1			
Ruatangata	11	0	3			
Rugged Ridges	0	8	1			
Sandilands.. .. .	1	15	3			
Saxon	0	1	10			
Scargill	19	7	4			
Seafield	3	3	6			
Seaforth	0	13	5			
Seccombe	8	0	0			
Selwyn	45	17	1			
Sherenden	77	17	0			
Sherwood Downs	115	3	8			
Soland	0	5	4			
Spotswood	4	2	2			
Springhill	95	13	9			
Stalker	2	7	9			
Stanley	1	15	4			
Starborough	148	4	6			
Steward	83	1	1			
St. Helens	2	10	6			
Stoke	20	17	2			
Stokes	2	4	10			
Strathmore	9	4	7			
Streamlands	2	15	4			
Studholme Junction.. .. .	0	16	0			
Tablelands	20	7	11			
Tahaia	5	0	2			
Tahawai	0	7	8			
Taikorea	1	14	10			
Takitu	36	11	3			
Tamai	1	1	11			
Taniwha	6	11	0			
Tapapa	15	11	9			
Tara	37	4	6			
Tarawahi	3	15	1			
Tariki	11	5	3			
Tauherenikau	5	8	11			
Taumaihi	1	4	4			
Taumata	7	19	2			
Tautari	22	8	7			
Tawaha	29	13	11			
Teanaraki	5	0	6			
Teihoka	4	8	8			
Te Arai	42	15	9			
Teasdale	2	16	5			
Te Kura	225	7	8			
Te Mata	3	8	11			
Te Matua	3	11	10			
Te Miro	1,008	3	3			
Te Pua	51	18	1			
Te Puke	3	5	6			
Teschemaker	40	7	10			
Teviot	5,904	14	3			
Timaunga	61	14	7			
Timaunga Extension	21	4	4			
Tiraumea	31	11	2			
Tokaora	17	2	2			
Tokarahi	45	7	3			
Tokoiti	5	10	4			
Tomoana	1	0	6			
Tongoio	48	15	4			
Totara	27	10	11			
Carried forward	38,232	5	0	153,181	12	6

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued.*

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	38,232	5	0	153,181	12	6
<i>Expenses incidental to Estates—continued.</i>						
Tripp	50	6	4			
Tututawa	5	8	0			
Upokonui	1	5	2			
Valverde	38	8	10			
Waari	5	7	6			
Waddington	8	17	1			
Wahren	1	2	6			
Waiapi	2	15	2			
Waiare	162	5	7			
Waiarikiki	4	12	0			
Waihau	66	5	8			
Waihora	10	11	8			
Waikakahi	406	7	8			
Waimana	18	19	4			
Waimarie	4	12	2			
Waimata	76	0	11			
Waimate	98	2	6			
Waipapa	12	0	4			
Waipuka	6	6	3			
Wairere	7	3	7			
Waitahuna No. 1	0	8	10			
Waitahuna No. 2	7	19	11			
Waitakaruru	5	4	9			
Waiteitei	29	5	6			
Wangapeka	18	8	2			
Warnock	3	8	9			
Watea	14	4	1			
Waterson	4	8	2			
Westcott	15	1	0			
Westmere	39	16	2			
Wharenui	3	3	6			
Whitehall	0	17	1			
Wigan	14	1	7			
Wilford	29	8	4			
Willows	7	9	0			
Winchester	20	4	5			
Windsor Park No. 1	17	3	2			
Windsor Park No. 2	9	17	1			
Wither Run	286	3	6			
Woulfe	0	15	5			
Wright	2	13	1			
Sections 36056 and 36057	0	6	8			
" 1862	0	1	6			
" 36226	0	2	4			
" 30791	0	7	6			
" 36278	1	0	10			
" 36469	0	11	7			
" 36228	0	13	6			
" 2682	0	1	0			
" 34430 and 34431, including part 2956!	0	7	2			
" 36231	0	12	10			
Isolated Section—						
Howard, Section 13, Block VI	0	8	8	39,753	18	4
Total				£192,935	10	10
<i>Credits in reduction of Expenditure on Estates.—</i>						
<i>Expenses incidental to Estates—</i>						
Acton	1	13	2			
Airedale	18	0	0			
Albury	4	14	6			
Awamoia	2	9	1			
Buddo	0	9	5			
Chamberlain	0	7	5			
Clifton	15,011	17	2			
Conical Hills	1	0	0			
Edendale	1	6	11			
Hetana	1	10	11			
Knowsley Park	0	0	6			
Koremoa	1	13	0			
Lake	3	9	1			
Lyndhurst	4	5	8			
Mangateparu	67	4	6			
Melville Park	0	2	1			
Carried forward	15,120	3	5			

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT—*continued*.

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	15,120	3	5			
Credits in reduction of Expenditure on Estates— <i>continued</i> .						
Expenses incidental to Estates— <i>continued</i> .						
Parke's	0	4	8			
Pihautea	52	5	0			
Remuera	1	0	0			
Reparoa	5	12	3			
Springhill	5	11	4			
Te Miro	54	13	4			
Teviot	28,285	9	2			
Timaunga	1	2	5			
				43,526	1	7
Total				£43,526	1	7
Credits in reduction of Expenditure on Estates,—						
Acquirement of Estates—						
Avonhead No. 2	5	0	0			
Hukutaia	285	12	0			
Reparoa	18	19	6			
Teviot	987	10	0			
				1,297	1	6
Total				£1,297	1	6

DETAIL STATEMENT of LANDS FOR SETTLEMENT ACCOUNT: RECOVERIES on Account of EXPENDITURE OF PREVIOUS YEARS for the FINANCIAL YEAR ended 31st MARCH, 1925.

	£	s.	d.	£	s.	d.
Interest to 31st March, 1924, at 4 per cent. (in reduction of interest recouped to Consolidated Fund) on liability of £78,089 15s. 2d. taken over by the Housing Account..				31,255	6	8

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account).

Name of Estate.	Purchase-money.	Total.
Expenditure under the Land for Settlements Act, 1908, Section 82,—		
Acquirement of Estates—	£ s. d.	£ s. d.
Radcliffe	200 0 0	200 0 0
Expenses incidental to Estates—	Incidental Expenses.	
	£ s. d.	
Ahiaruhe	28 7 9	
Akitio	232 14 3	
Alberton	22 18 6	
Almadale	7 3 0	
Araheke	4 10 1	
Arawhata	3 0 8	
Ardkeen	97 7 5	
Arnmore	17 16 9	
Bankfield	11 1 0	
Bomford	30 10 0	
Braemore	67 2 7	
Broadfields	9 3 10	
Brooksdale	24 1 0	
Callender	1 9 1	
Coyle	0 14 5	
Crichton Park	5 13 9	
Crownthorpe	125 5 8	
Dalmain	18 2 10	
Dawbin	3 7 6	
Devonshire	1 1 0	
Dromore	7 1 5	
Eaglesham	34 14 7	
Gee	2 15 9	
Glencoe	15 14 3	
Glengarry	23 8 5	
Glenn Rae	1 16 2	
Goat Hills	19 1 8	
Grange	14 15 2	
Greves	1 10 9	
Hammond	6 6 1	
Haunui	11 5 3	
Haunui No. 2	8 19 1	
Hawthorne	4 8 6	
Hei Hei	0 3 1	
Hikuai	601 16 7	
Homebush	342 7 11	
Huatoki	1,375 17 7	
Huia	6 10 2	
Isleworth	19 17 0	
Katikara	3 1 0	
Kelso	130 14 11	
Kiwitea	1 4 4	
Köhura	45 17 4	
Kopuku	64 6 8	
Kopuku No. 2	8 5 9	
Koremoa	2 10 9	
Lambrook	5 7 5	
Lauriston	7 14 10	
Linkwater Dale	44 2 10	
Makopua	14 7 11	
Mana	9 7 5	
Mangamaire	5 17 7	
Marama-a-Mau	836 5 5	
Marco	2 3 2	
Maruia	39 12 1	
Mataikona	3,079 12 8	
Matakitaki	30 11 8	
McLean	1 16 2	
Moorlands	50 3 10	
Moroa	16 15 11	
Morten	1 3 5	
Motukai	211 16 6	
Motutara	423 5 8	
Mountford	15 12 5	
Mount Pisa	13,089 6 1	
Nesdale No. 2	0 8 5	
Neville	6 12 8	
Ngahape	83 4 2	
Carried forward	21,441 9 6	200 0 0

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account)—*continued.*

Name of Estate.	Incidental Expenses.			Total.		
	£	s.	d.	£	s.	d.
Brought forward	21,441	9	6	200	0	0
Expenditure under the Land for Settlements Act, 1908, Section 82— <i>continued.</i>						
Expenses incidental to Estates— <i>continued.</i>						
Ngutu	12	4	0			
Oakwood	21	6	7			
Ohuka	290	3	4			
Olliver	14	8	9			
Oliver	2	16	6			
Omana	8	9	10			
Omapu	2	10	6			
Omeheu	185	4	2			
Orongo	1,881	5	5			
Oroua	9	16	1			
Osborne	20	5	7			
Otahome	232	0	3			
Paremata	123	8	9			
Parinui	14	15	11			
Piu	360	18	10			
Pohehe	2	0	0			
Poplar Grove	20	17	5			
Puahue	7	14	9			
Pukeawa	14	14	1			
Pukekoa	17	7	6			
Pukenui	1	10	4			
Pukemapou	32	17	6			
Puni	43	3	6			
Quillinan	2	14	1			
Radcliffe	4	4	0			
Rahu	0	14	0			
Ratapiko	6	15	4			
Raumaewa	3	18	3			
Repongaere	65	19	4			
Rissington	18	13	2			
Riverina	14	16	2			
Rollesby	1	6	0			
Springwell	14	18	8			
Strathvale	4	11	4			
Tairua	92	8	6			
Taitama	5	11	5			
Tapuae	2	1	11			
Tawhiwhi	210	14	1			
Te Ore Ore	21	1	9			
Te Whiti	28	10	11			
Tikotu	0	9	3			
Tilverstowe	14	9	4			
Tutaki	925	11	6			
Tuturumuri	92	13	2			
Waikiwi	692	10	8			
Wairuna	57	0	10			
Waitohi Peaks	114	2	10			
Wharekaka	116	16	6			
Whatawhata	1	4	8			
White	2	8	11			
Wilder	20	12	9			
Woodlaw	3	1	2			
Youle	4	14	2			
Totals						
				27,306	3	9
				£27,506	3	9
Credits in reduction of Expenditure on Estates,—						
Expenses incidental to Estates—						
Crownthorpe	180	10	0			
Dalmain	0	3	0			
Eaglesham	1	9	8			
Goat Hills	29	8	6			
Glencee	200	0	0			
Hikuai	17	10	10			
Huatoki	2	5	0			
Kohura	50	0	0			
Lauriston	3	9	4			
Mount Pisa	22,804	5	4			
Carried forward	23,289	1	8			

PUBLIC ACCOUNTS, 1924-1925.

DETAIL STATEMENT of TRANSACTIONS relating to Purchase of and Incidental Expenses in connection with Estates in the LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account)—*continued*.

Name of Estate.	Incidental Expenses.			Total.			
	£	s.	d.	£	s.	d.	
Brought forward	23,289	1	8				
Credits in reduction of Expenditure on Estates— <i>continued</i> .							
Expenses incidental to Estates— <i>continued</i> .							
Orongo	1,012	18	9				
Pukeawa	0	4	8				
Pukemapou	4	7	11				
Tuturumuri	15	8	10				
				24,322	1	10	
Total				£24,322	1	10	
Credits in reduction of Expenditure on Estates.							
Acquirement of Estates—							
Hikuai	23	0	0				
Tairua	4	0	0				
Wairuna.. .. .	0	16	2				
					27	16	2
Total					£27	16	2

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General,
Audit Office, 18th July, 1925.

The Treasury, Wellington,
16th July, 1925.

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