

1925.
NEW ZEALAND.

PUBLIC SECURITIES HELD IN THE DOMINION OR ELSEWHERE

AS ON THE 31ST MARCH, 1925 (RETURN OF), TOGETHER WITH AN ACCOUNT OF ALL SECURITIES PURCHASED OR RECEIVED, AND OF ALL SECURITIES REDEEMED OR OTHERWISE DISPOSED OF, DURING THE YEAR ENDED 31ST MARCH, 1925, AS PROVIDED BY SECTION 101, SUBSECTION (2), OF THE PUBLIC REVENUES ACT, 1910, AND SECTION 11 OF THE FINANCE ACT, 1924.

Presented to both Houses of the General Assembly pursuant to Section 101, Subsection (2), of the Public Revenues Act, 1910, and Section 11 of the Finance Act, 1924.

PUBLIC SECURITIES HELD BY THE POST OFFICE.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>												
Aid to Public Works and Land Settlement Act, 1896	1/8/26	4½	175,000	..	..	..	..	..	..	1/8/26	4½	175,000
Ditto, 1900	1/5/24	4	1,000	1/5/30	4	1,000	1/5/24	4	1,000	1/5/30	4	1,000
" " 1901	1/5/26	4½	90,300	..	..	..	..	..	..	1/5/26	4½	90,300
" " 1902	1/1/26	4½	32,900	..	..	..	..	..	..	1/1/26	4½	32,900
" " 1903	1/12/28	4½	71,600	..	..	..	..	..	..	1/12/28	4½	71,600
" " 1905	1/12/24	4	14,900	1/12/30	4	14,900	1/12/24	4	14,900	1/12/30	4	14,900
" " 1906	1/12/27	4½	128,000	..	..	..	..	..	..	1/12/27	4½	128,000
" " 1907	1/1/26	4½	181,825	..	..	..	..	..	..	1/1/26	4½	181,825
" " 1908	1/2/26	4½	25,100	..	..	..	..	..	..	1/2/26	4½	25,100
" " 1909	1/1/29	4	170,100	..	..	..	..	..	..	1/1/29	4	170,100
" " 1910	1/1/31	4	16,000	..	..	..	..	..	..	1/1/31	4	16,000
" " 1911	1/1/26	4½	5,000	..	..	..	..	..	..	1/1/26	4½	5,000
" " 1912	1/1/29	4½	600,000	..	..	..	..	..	..	1/1/29	4½	600,000
" " 1913	1/1/29	4	76,500	..	..	..	..	..	..	1/1/29	4	76,500
" " 1914	1/1/29	4	200,000	..	..	..	..	..	..	1/1/29	4	200,000
" " 1915	1/4/26	4½	50,000	..	..	..	..	..	..	1/4/26	4½	50,000
" " 1916	1/1/25	4	49,000	1/1/30	4	49,000	1/1/25	4	49,000	1/1/30	4	49,000
" " 1917	31/3/25	4½	50,000	1/1/30	4	50,000	31/3/25	4½	50,000	..	..	..
" " 1918	15/4/25	4½	186,500	..	..	..	..	..	..	15/4/25	4½	186,500
" " 1919	1/11/24	4	525,000	1/11/30	4	525,000	1/11/24	4	525,000	1/11/30	4	525,000
" " 1920	1/5/25	4½	1,100,000	..	..	..	..	..	..	1/5/25	4½	1,100,000
" " 1921	1/11/25	4½	220,000	..	..	..	..	..	..	1/11/25	4½	220,000
" " 1922	31/12/25	4½	59,900	..	..	..	..	..	..	31/12/25	4½	59,900
" " 1923	1/5/26	4½	500,000	..	..	..	..	..	..	1/5/26	4½	500,000
" " 1924	1/11/27	4½	45,100	..	..	..	..	..	..	1/11/27	4½	45,100
" " 1925	1/12/29	4	150,000	1/12/29	4	100,000	..	..	..	1/12/29	4	250,000
" " 1926	1/12/29	4½	645,500	..	..	..	..	..	..	1/12/29	4½	645,500
Aid to Water-power Works Act, 1910	1/5/24	4	75,000	1/5/30	4	75,000	1/5/24	4	75,000	1/5/30	4	75,000
Ditto	1/11/24	4	50,000	1/5/30	4	50,000	1/11/24	4	50,000	1/5/30	4	50,000
" " 1911	1/5/25	4½	34,000	..	..	..	..	..	..	1/5/25	4½	34,000
" " 1912	1/11/25	4½	30,000	..	..	..	..	..	..	1/11/25	4½	30,000
" " 1913	1/5/26	4½	55,000	..	..	..	..	..	..	1/5/26	4½	55,000
" " 1914	1/5/29	4½	205,000	..	..	..	..	..	..	1/5/29	4½	205,000
Appropriation Act, 1912 (Irrigation and Water-supply)	1/11/24	4	10,000	1/11/29	4	10,000	1/11/24	4	10,000	1/11/29	4	10,000
Appropriation Act, 1918, sec. 33 (Waimarino Bush-fire Relief Account)	1/3/29	4	75,000	..	..	..	..	..	..	1/3/29	4	75,000
Coal-mines Act, 1908	1/4/24	4	110,000	1/4/28	4	110,000	1/4/24	4	110,000	1/4/28	4	110,000
" " 1909	1/4/26	4½	30,000	..	..	..	..	..	..	1/4/26	4½	30,000
Coal-mines Act, 1908, and Appropriation Act, 1912	1/4/24	4	25,000	1/4/29	4	25,000	1/4/24	4	25,000	1/4/29	4	25,000
Consolidated Loan Act, 1867	15/4/25	4½	13,000	..	..	..	..	..	..	15/4/25	4½	13,000
Consolidated Stock Act, 1884	31/12/24	4	283,500	..	..	..	31/12/24	4	283,500	..	..	..
" " 1915	1/1/26	4½	165,000	..	..	..	..	..	..	1/1/26	4½	165,000
" " 1916	1/2/29	4	194,200	1/2/29	4	283,500	..	..	..	1/2/29	4	477,700
Defence and other Purposes Loan Act, 1870	15/4/25	4½	75,000	..	..	..	..	..	..	15/4/25	4½	75,000
Ditto	1/7/29	4½	8,100	..	..	..	..	..	..	1/7/29	4½	8,100
Discharged Soldiers Settlement Act, 1915	1/3/26	4½	26,000	..	..	..	..	..	..	1/3/26	4½	26,000
Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916, sec. 7	1/3/29	4½	64,000	..	..	..	..	..	..	1/3/29	4½	64,000
Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916	1/3/26	4½	10,000	..	..	..	..	..	..	1/3/26	4½	10,000
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4	210,000	1/3/29	4	20,000	..	..	..	1/3/29	4	230,000
Ditto	1/3/29	4½	170,000	..	..	..	..	..	..	1/3/29	4½	170,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4 (Land for Settlements)	1/3/25	4	250,000	..	..	..	1/3/25	4	250,000	..	..	..
Ditto	..	..	..	1/9/27	4	2,385,000	..	..	..	1/9/27	4	2,385,000
" " 1920	1/3/25	4½	2,135,000	..	..	..	1/3/25	4½	2,135,000	..	..	..
" " 1921	3/3/26	4½	160,000	..	..	..	..	..	..	3/3/26	4½	160,000
" " 1922	1/9/27	4	163,000	..	..	..	..	..	..	1/9/27	4	163,000
Carried forward	..	..	9,995,025	..	..	3,698,400	..	..	3,578,400	..	..	10,115,025

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1921.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	9,995,025	..	..	3,698,400	..	..	3,578,400	..	..	10,115,025
<i>New Zealand Government Securities under the—</i>												
Discharged Soldiers Settlement Loans Act, 1920	1/3/26	4½	250,000	..	..	..	..	..	..	1/3/26	4½	250,000
Ditto ..	12/11/25	5½	6,000	..	..	..	..	..	..	12/11/25	5½	6,000
" ..	18/11/25	5½	8,500	..	..	..	..	..	..	18/11/25	5½	8,500
" ..	25/11/25	5½	32,000	..	..	..	..	..	..	25/11/25	5½	32,000
" ..	26/11/25	5½	21,000	..	..	..	..	..	..	26/11/25	5½	21,000
" ..	9/12/25	5½	32,000	..	..	..	..	..	..	9/12/25	5½	32,000
" ..	17/12/25	5½	37,000	..	..	..	..	..	..	17/12/25	5½	37,000
" ..	4/3/26	5½	18,000	..	..	..	..	..	..	4/3/26	5½	18,000
" ..	20/4/26	5½	6,000	..	..	..	..	..	..	20/4/26	5½	6,000
" ..	27/5/26	5½	3,100	..	..	..	..	..	..	27/5/26	5½	3,100
" ..	13/7/26	5½	2,500	..	..	..	..	..	..	13/7/26	5½	2,500
" ..	19/7/26	5½	5,000	..	..	..	..	..	..	19/7/26	5½	5,000
" ..	22/7/26	5½	3,000	..	..	..	..	..	..	22/7/26	5½	3,000
" ..	17/8/26	5½	1,000	..	..	..	..	..	..	17/8/26	5½	1,000
" ..	15/9/26	5½	15,000	..	..	..	..	..	..	15/9/26	5½	15,000
" ..	19/10/26	5½	18,500	..	..	..	..	..	..	19/10/26	5½	18,500
" ..	16/11/26	5½	9,000	..	..	..	..	..	..	16/11/26	5½	9,000
" ..	14/12/26	5½	4,900	..	..	..	..	..	..	14/12/26	5½	4,900
" ..	18/1/27	5½	8,950	..	..	..	..	..	..	18/1/27	5½	8,950
" ..	21/3/27	5½	1,900	..	..	..	..	..	..	21/3/27	5½	1,900
" ..	21/4/27	5½	4,800	..	..	..	..	..	..	21/4/27	5½	4,800
" ..	17/5/27	5½	1,900	..	..	..	..	..	..	17/5/27	5½	1,900
" ..	19/6/27	5½	2,300	..	..	..	..	..	..	19/6/27	5½	2,300
" ..	14/7/27	5½	2,000	..	..	..	..	..	..	14/7/27	5½	2,000
" ..	18/7/27	5½	8,300	..	..	..	..	..	..	18/7/27	5½	8,300
" ..	24/8/27	5½	3,400	..	..	..	..	..	..	24/8/27	5½	3,400
" ..	14/9/27	5	3,400	..	..	..	..	..	..	14/9/27	5	3,400
" ..	26/10/27	5	6,500	..	..	..	..	..	..	26/10/27	5	6,500
" ..	14/11/27	5	3,300	..	..	..	..	..	..	14/11/27	5	3,300
" ..	16/1/28	5	3,700	..	..	..	..	..	..	16/1/28	5	3,700
" ..	15/1/28	5½	6,350	..	..	..	..	..	..	15/1/28	5½	6,350
" ..	26/1/28	5	2,250	..	..	..	..	..	..	26/1/28	5	2,250
" ..	22/2/28	5	1,000	..	..	..	..	..	..	22/2/28	5	1,000
" ..	20/4/28	5	2,800	..	..	..	..	..	..	20/4/28	5	2,800
" ..	27/6/28	5	5,500	..	..	..	..	..	..	27/6/28	5	5,500
" ..	14/7/28	5	500	..	..	..	..	..	..	14/7/28	5	500
" ..	14/7/28	5½	7,200	..	..	..	..	..	..	14/7/28	5½	7,200
" ..	19/7/28	5	3,400	..	..	..	..	..	..	19/7/28	5	3,400
" ..	6/9/28	5	1,300	..	..	..	..	..	..	6/9/28	5	1,300
" ..	26/9/28	5	1,700	..	..	..	..	..	..	26/9/28	5	1,700
" ..	18/10/28	5	1,600	..	..	..	..	..	..	18/10/28	5	1,600
" ..	28/11/28	5	1,500	..	..	..	..	..	..	28/11/28	5	1,500
" ..	19/12/28	5	1,100	..	..	..	..	..	..	19/12/28	5	1,100
" ..	15/1/29	5½	7,400	..	..	..	..	..	..	15/1/29	5½	7,400
" ..	15/1/29	5	900	..	..	..	..	..	..	15/1/29	5	900
" ..	25/1/29	5	1,500	..	..	..	..	..	..	25/1/29	5	1,500
" ..	19/2/29	5	1,100	..	..	..	..	..	..	19/2/29	5	1,100
" ..	..	..	..	20/5/29	5	2,000	..	..	..	20/5/29	5	2,000
" ..	..	..	..	26/6/29	5	850	..	..	..	26/6/29	5	850
" ..	..	..	..	15/7/29	5	1,000	..	..	..	15/7/29	5	1,000
" ..	..	..	..	15/7/29	5½	7,600	..	..	..	15/7/29	5½	7,600
" ..	..	..	..	2/8/29	5	3,900	..	..	..	2/8/29	5	3,900
" ..	..	..	..	30/8/29	5	1,570	..	..	..	30/8/29	5	1,570
" ..	..	..	..	1/10/29	5	900	..	..	..	1/10/29	5	900
" ..	..	..	..	10/11/29	5	850	..	..	..	10/11/29	5	850
" ..	..	..	..	26/11/29	5	3,600	..	..	..	26/11/29	5	3,600
" ..	..	..	..	9/1/30	5	600	..	..	..	9/1/30	5	600
Finance Act, 1918, sec. 10 (War Expenses)	..	..	..	4/2/30	5	450	..	..	..	4/2/30	5	450
Ditto ..	..	..	..	27/2/30	5	240	..	..	..	27/2/30	5	240
Finance Act, 1918, sec. 10 (Part IV, War Expenses)	..	..	..	27/2/30	5	560	..	..	..	27/2/30	5	560
District Railways Purchasing Act 1885 Extension and Amendment Act, 1886	1/7/24	4	40,000	..	..	..	1/7/24	4	40,000	..	..	..
Ditto ..	..	..	..	1/7/29	4	40,000	..	..	..	1/7/29	4	40,000
Education Purposes Loan Act, 1919	1/1/26	4½	330,000	..	..	..	..	..	..	1/1/26	4½	330,000
Ditto ..	1/1/26	5	60,000	..	..	..	..	..	..	1/1/26	5	60,000
" ..	1/1/29	4	30,000	..	..	..	..	..	..	1/1/29	4	30,000
" ..	1/1/29	4½	150,000	..	..	..	..	..	..	1/1/29	4½	150,000
Finance Act, 1909	1/8/25	4½	46,901	..	..	..	..	..	..	1/8/25	4½	46,901
Finance Act, 1915, sec. 105	15/12/25	4½	550,055	..	..	..	..	..	..	15/12/25	4½	550,055
Finance Act, 1915, sec. 105 (Public Works)	..	..	..	15/12/25	4	100,000	..	..	..	15/12/25	4	100,000
Ditto ..	..	..	..	15/12/30	4	80,000	..	..	..	15/12/30	4	80,000
Finance Act, 1915, sec. 105	15/12/30	4½	500	..	..	..	..	..	..	15/12/30	4½	500
Carried forward ..	..	..	11,772,531	..	..	3,942,520	..	..	3,618,400	..	..	12,096,651

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	£ 11,772,531	..	..	£ 3,942,520	..	..	£ 3,618,400	..	..	£ 12,096,651
<i>New Zealand Government Securities under the—</i>												
Finance Act, 1916, sec. 35 ..	1/9/30	4½	1,600	..	..	..	..	..	..	1/9/30	4½	1,600
Finance Act, 1916, sec. 49 (Aid to Public Works)	1/8/28	4½	900,000	..	..	..	..	..	..	1/8/28	4½	900,000
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	44,000	..	..	..	..	..	..	1/8/28	4½	44,000
Ditto	1/2/29	4½	1,000	..	..	..	..	..	..	1/2/29	4½	1,000
Finance Act, 1917, sec. 77 (Aid to Public Works)	1/8/30	4	375,000	..	..	..	..	..	..	1/8/30	4	375,000
Ditto	1/8/30	4½	350,000	..	..	..	..	..	..	1/8/30	4½	350,000
Finance Act, 1918, sec. 10 (War Expenses)	..	..	..	20/4/30	4	217,340	..	..	..	20/4/30	4	217,340
Finance Act, 1918, sec. 10 ..	16/4/24	4½	7,000	..	..	..	16/4/24	4½	7,000	..	..	..
"	15/5/24	4½	76,900	..	..	..	15/5/24	4½	76,900	..	..	..
"	21/6/24	4½	23,600	..	..	..	21/6/24	4½	23,600	..	..	..
"	7/7/24	4½	17,000	..	..	..	7/7/24	4½	17,000	..	..	..
"	7/8/24	4½	17,300	..	..	..	7/8/24	4½	17,300	..	..	..
"	1/9/24	4½	33,350	..	..	..	1/9/24	4½	33,350	..	..	..
"	6/9/24	4½	9,300	..	..	..	6/9/24	4½	9,300	..	..	..
"	10/10/24	4½	442,000	..	..	..	10/10/24	4½	442,000	..	..	..
"	15/11/24	4½	65,750	..	..	..	15/11/24	4½	65,750	..	..	..
"	4/12/24	4½	9,300	..	..	..	4/12/24	4½	9,300	..	..	..
"	19/12/24	4½	19,000	..	..	..	19/12/24	4½	19,000	..	..	..
"	9/1/25	4½	12,000	..	..	..	9/1/25	4½	12,000	..	..	..
"	6/2/25	4½	2,500	..	..	..	6/2/25	4½	2,500	..	..	..
"	1/3/25	4½	33,350	..	..	..	1/3/25	4½	33,350	..	..	..
"	6/3/25	4½	3,500	..	..	..	6/3/25	4½	3,500	..	..	..
"	1/6/28	4½	1,800,000	1/6/28	4½	40,000	..	..	..	1/6/28	4½	1,840,000
Finance Act, 1918 (No. 2), Part IV	8/4/25	4½	7,000	..	..	..	..	..	..	8/4/25	4½	7,000
Ditto	20/4/25	4½	12,640	..	..	..	..	..	..	20/4/25	4½	12,640
"	15/5/25	4½	66,700	..	..	..	..	..	..	15/5/25	4½	66,700
"	26/5/25	4½	5,300	..	..	..	..	..	..	26/5/25	4½	5,300
"	23/6/25	4½	3,300	..	..	..	..	..	..	23/6/25	4½	3,300
"	16/7/25	4½	3,400	..	..	..	..	..	..	16/7/25	4½	3,400
"	21/8/25	4½	3,000	..	..	..	..	..	..	21/8/25	4½	3,000
"	1/9/25	4½	33,350	..	..	..	..	..	..	1/9/25	4½	33,350
"	14/9/25	4½	1,200	..	..	..	..	..	..	14/9/25	4½	1,200
"	5/10/25	4½	3,800	..	..	..	..	..	..	5/10/25	4½	3,800
"	20/10/25	4½	18,350	..	..	..	..	..	..	20/10/25	4½	18,350
"	15/11/25	4½	66,700	..	..	..	..	..	..	15/11/25	4½	66,700
"	1/3/26	4½	33,000	..	..	..	..	..	..	1/3/26	4½	33,000
"	20/4/26	4½	18,270	..	..	..	..	..	..	20/4/26	4½	18,270
"	15/5/26	4½	66,700	..	..	..	..	..	..	15/5/26	4½	66,700
"	25/5/26	4½	2,200	..	..	..	..	..	..	25/5/26	4½	2,200
"	31/10/26	4½	20,500	..	..	..	..	..	..	31/10/26	4½	20,500
"	17.11/26	4½	66,700	..	..	..	..	..	..	17/11/26	4½	66,700
Finance Act, 1918 (No. 2), sec. 29	1/2/25	4	1,240,000	..	..	..	1/2/25	4	1,240,000	..	..	..
Ditto	1/2/25	4½	550,000	..	..	..	1/2/25	4½	550,000	..	..	..
Finance Act, 1918 (No. 2), sec. 29 (Aid to Public Works)	1/2/29	4	710,000	1/2/29	4	1,790,000	..	..	..	1/2/29	4	2,500,000
Finance Act, 1918 (No. 2), sec. 30	1/3/28	4½	50,000	..	..	..	..	..	..	1/3/28	4½	50,000
Ditto	1/3/29	4	29,500	..	..	..	1/3/29	4	29,500	..	..	..
Finance Act, 1918 (No. 2), sec. 32	1/2/25	4	20,000	..	..	..	1/2/25	4	20,000	..	..	..
Ditto	1/2/25	4½	10,000	..	..	..	1/2/25	4½	10,000	..	..	..
"	1/8/25	4½	40,000	..	..	..	..	..	..	1/8/25	4½	40,000
"	1/8/26	4½	20,000	..	..	..	..	..	..	1/8/26	4½	20,000
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	1/8/28	4	40,000	1/8/28	4	30,000	..	..	..	1/8/28	4	70,000
Ditto	1/8/28	4½	3,000	..	..	..	..	..	..	1/8/28	4½	3,000
Finance Act, 1919, sec. 5 (Public Works)	1/2/25	4½	150,000	..	..	..	1/2/25	4½	150,000	..	..	..
Ditto .. .. .	..	..	..	1/2/30	4	150,000	..	..	..	1/2/30	4	150,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/25	4½	1,113,000	..	..	..	..	..	..	1/12/25	4½	1,113,000
Ditto	1/12/25	5	349,240	..	..	..	..	..	..	1/12/25	5	349,240
"	1/12/30	4	37,000	1/12/30	4	200,000	..	..	..	1/12/30	4	237,000
Finance Act, 1920, sec. 15, (Nauru and Ocean Islands)	1/12/25	5	250,000	..	..	..	..	..	..	1/12/25	5	250,000
Finance Act, 1921, sec. 10 (Public Works)	1/12/26	4½	87,000	..	..	..	..	..	..	1/12/26	4½	87,000
Ditto	1/9/31	4	63,000	..	..	..	..	..	..	1/9/31	4	63,000
Fishing Industry Promotion Act, 1919	1/12/25	4½	520	..	..	..	..	..	..	1/12/25	4½	520
Carried forward ..	..	..	21,210,351	..	..	6,369,860	..	..	6,389,750	..	..	21,190,461

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 21,210,351	..	Per Cent. ..	£ 6,369,860	..	Per Cent. ..	£ 6,389,750	..	Per Cent. ..	£ 21,190,461
<i>New Zealand Government Securities under the—</i>												
Fruit-preserving Industry Act, 1913	1/4/26	4½	6,500	..	..	..	..	..	..	1/4/26	4½	6,500
Ditto	1/4/29	4½	10,800	..	..	..	..	..	..	1/4/29	4½	10,800
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/24	4	5,450	..	..	..	1/4/24	4	5,450	..	..	..
Ditto .. .. .	..	..	..	1/4/30	4	5,450	..	..	..	1/4/30	4	5,450
"	1/4/25	4½	18,400	..	..	..	..	..	..	1/4/25	4½	18,400
"	1/4/29	4½	11,000	..	..	..	..	..	..	1/4/29	4½	11,000
General Purposes Loan Act, 1873	15/10/28	4½	5,200	..	..	..	..	..	..	15/10/28	4½	5,200
Government Advances to Settlers Act, 1908	1/6/25	4½	105,000	..	..	..	..	..	..	1/6/25	4½	105,000
Ditto	1/3/26	4½	100,000	..	..	..	..	..	..	1/3/26	4½	100,000
Government Advances to Settlers Act, 1908 (Workers)	1/6/25	4½	25,000	..	..	..	..	..	..	1/6/25	4½	25,000
Government Railways Act, 1908	1/8/25	4½	2,000	..	..	..	..	..	..	1/8/25	4½	2,000
Government Railways Act, 1908, and Finance Act, 1909	30/6/25	4½	50,000	..	..	..	..	..	..	30/6/25	4½	50,000
Ditto	1/2/29	4½	5,500	..	..	..	..	..	..	1/2/29	4½	5,500
Government Railways Act, 1908, and Railway Improvement Authorization Acts, 1904-7	30/6/25	4½	140,000	..	..	..	..	..	..	30/6/25	4½	140,000
Ditto	1/1/29	4½	31,300	..	..	..	..	..	..	1/1/29	4½	31,300
"	30/6/29	4½	1,000	..	..	..	..	..	..	30/6/29	4½	1,000
Government Railways Amendment Act, 1910	1/1/25	4	5,000	..	..	..	1/1/25	4	5,000	..	..	..
Ditto	1/1/29	4	51,400	1/1/29	4	5,000	..	..	..	1/1/29	4	56,400
"	1/1/29	4½	36,350	..	..	..	..	..	..	1/1/29	4½	36,350
"	1/2/29	4½	50,350	..	..	..	..	..	..	1/2/29	4½	50,350
Hauraki Plains Amendment Act, 1913	1/2/25	4	6,000	..	..	..	1/2/25	4	6,000	..	..	..
Ditto	1/8/28	4	10,000	..	..	..	..	..	..	1/8/28	4	10,000
"	1/2/31	4	4,000	..	..	..	..	..	..	1/2/31	4	4,000
Hauraki Plains Amendment Acts, 1913-14	..	..	..	1/2/31	4	6,000	..	..	..	1/2/31	4	6,000
Hauraki Plains Amendment Acts, 1913-14, and Appropriation Act, 1918, sec. 43	..	..	..	1/2/31	4	40,000	..	..	..	1/2/31	4	40,000
Hauraki Plains Amendment Acts, 1913-14	1/8/28	4½	19,000	..	..	..	..	..	..	1/8/28	4½	19,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/2/25	4½	20,000	..	..	..	1/2/25	4½	20,000	..	..	..
Ditto	1/2/25	4	20,000	..	..	..	1/2/25	4	20,000	..	..	..
"	1/8/25	4½	14,000	..	..	..	..	..	..	1/8/25	4½	14,000
"	1/8/28	4	10,000	..	..	..	..	..	..	1/8/28	4	10,000
"	1/8/28	4½	6,000	..	..	..	..	..	..	1/8/28	4½	6,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/2/26	4½	20,000	..	..	..	..	..	..	1/2/26	4½	20,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	10,000	..	..	..	..	..	..	1/8/28	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/2/31	4	7,000	..	..	..	..	..	..	1/2/31	4	7,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	1/2/31	4	10,000	..	..	..	..	..	..	1/2/31	4	10,000
Housing Act, 1919, sec. 30	..	..	..	1/7/26	4	30,000	..	..	..	1/7/26	4	30,000
"	1/7/25	4½	90,000	..	..	..	..	..	..	1/7/25	4½	90,000
"	1/7/26	4½	90,000	..	..	..	..	..	..	1/7/26	4½	90,000
"	1/7/30	4	25,000	1/7/30	4	60,000	..	..	..	1/7/30	4	85,000
Housing Act, 1919, sec. 46	1/1/26	4½	3,150	..	..	..	..	..	..	1/1/26	4½	3,150
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907	1/5/25	4½	127,000	..	..	..	..	..	..	1/5/25	4½	127,000
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910	1/2/29	4½	42,590	..	..	..	..	..	..	1/2/29	4½	42,590
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, 1910	1/5/29	4½	100,000	..	..	..	..	..	..	1/5/29	4½	100,000
Hutt Railway and Road Improvement Act, 1910	1/5/24	4	2,000	..	..	..	1/5/24	4	2,000	..	..	..
Ditto .. .. .	..	..	..	1/5/30	4	2,000	..	..	..	1/5/30	4	2,000
Carried forward ..	..	..	£ 22,506,341	..	..	£ 6,518,310	..	..	£ 6,448,200	..	..	£ 22,576,451

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 22,506,341	..	Per Cent. ..	£ 6,518,310	..	Per Cent. ..	£ 6,448,200	..	Per Cent. ..	£ 22,576,451
<i>New Zealand Government Securities under the—</i>												
Immigration and Public Works Loan Act, 1870	15/4/25	4½	20,900	..	..	..	..	..	..	15/4/25	4½	20,900
Irrigation and Water-supply Act, 1913	1/10/24	4	35,000	..	..	..	1/10/24	4	35,000	..	..	..
Ditto .. .. .	..	..	..	1/10/29	4	35,000	..	..	..	1/10/29	4	35,000
"	1/10/25	4½	24,900	..	..	..	..	..	..	1/10/25	4½	24,900
"	1/10/29	4½	30,000	..	..	..	..	..	..	1/10/29	4½	30,000
Kauri-gum Industry Amendment Act, 1914	..	..	..	1/5/30	4	12,000	..	..	..	1/5/30	4	12,000
Ditto	1/5/24	4	6,000	..	..	..	1/5/24	4	6,000	..	..	..
"	1/11/24	4	9,000	..	..	..	1/11/24	4	9,000	..	..	..
"	1/11/25	4½	18,000	..	..	..	..	..	..	1/11/25	4½	18,000
"	1/5/26	4½	15,000	..	..	..	..	..	..	1/5/26	4½	15,000
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	..	..	..	1/5/30	4	3,000	..	..	..	1/5/30	4	3,000
Ditto	1/11/26	4½	2,000	..	..	..	..	..	..	1/11/26	4½	2,000
Land for Settlements Act, 1908	1/2/25	4	177,215	..	..	..	1/2/25	4	177,215	..	..	..
Ditto	1/2/25	4½	42,800	..	..	..	1/2/25	4½	42,800	..	..	..
"	1/3/25	4½	10,000	..	..	..	1/3/25	4½	10,000	..	..	..
"	1/8/25	4½	73,700	..	..	..	..	..	..	1/8/25	4½	73,700
"	1/1/26	4½	138,335	..	..	..	..	..	..	1/1/26	4½	138,335
"	1/2/26	4½	8,270	..	..	..	..	..	..	1/2/26	4½	8,270
"	1/4/26	4½	62,000	..	..	..	..	..	..	1/4/26	4½	62,000
"	1/5/26	4½	29,500	..	..	..	..	..	..	1/5/26	4½	29,500
"	30/9/28	4½	400	..	..	..	..	..	..	30/9/28	4½	400
"	1/1/29	4½	312,275	..	..	..	..	..	..	1/1/29	4½	312,275
"	1/1/29	4	67,000	1/1/29	4	230,015	..	..	..	1/1/29	4	297,015
"	1/2/29	4½	135,000	..	..	..	..	..	..	1/2/29	4½	135,000
Lands Improvement and Native Land Acquisition Act, 1894	30/9/25	4½	341,000	..	..	..	..	..	..	30/9/25	4½	341,000
Land Laws Amendment Act, 1913	1/4/24	4	518,000	..	..	..	1/4/24	4	518,000	..	..	..
Ditto	1/1/25	4½	3,600	..	..	..	1/1/25	4½	3,600	..	..	..
"	1/1/25	4	14,200	..	..	..	1/1/25	4	14,200	..	..	..
" .. .. .	..	..	..	1/4/30	4	668,800	..	..	..	1/4/30	4	668,800
"	1/2/25	4	90,800	..	..	..	1/2/25	4	90,800	..	..	..
"	1/2/25	4½	32,200	..	..	..	1/2/25	4½	32,200	..	..	..
"	31/3/25	4½	10,000	..	..	..	31/3/25	4½	10,000	..	..	..
"	1/4/25	4½	15,000	..	..	..	..	..	..	1/4/25	4½	15,000
"	1/8/25	4½	17,500	..	..	..	..	..	..	1/8/25	4½	17,500
"	1/10/25	4½	45,000	..	..	..	..	..	..	1/10/25	4½	45,000
"	1/2/26	4½	4,500	..	..	..	..	..	..	1/2/26	4½	4,500
"	31/3/26	4½	10,000	..	..	..	..	..	..	31/3/26	4½	10,000
"	22/7/26	4½	8,000	..	..	..	..	..	..	22/7/26	4½	8,000
"	1/12/27	4½	100,000	..	..	..	..	..	..	1/12/27	4½	100,000
"	1/4/28	4½	180,000	..	..	..	..	..	..	1/4/28	4½	180,000
"	1/3/29	4½	244,800	..	..	..	..	..	..	1/3/29	4½	244,800
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/24	4	480,000	..	..	..	1/4/24	4	480,000	..	..	..
Ditto	1/4/25	4	50,000	1/4/25	4	20,000	..	..	..	1/4/25	4	70,000
" .. .. .	..	..	..	1/4/30	4	480,000	..	..	..	1/4/30	4	480,000
"	1/4/25	4½	10,000	..	..	..	..	..	..	1/4/25	4½	10,000
"	1/1/29	4½	5,000	..	..	..	..	..	..	1/1/29	4½	5,000
Local Bodies' Loans Act, 1908	1/3/25	4½	250,000	..	..	..	1/3/25	4½	250,000	..	..	..
Ditto .. .. .	..	..	..	1/2/30	4	250,000	..	..	..	1/2/30	4	250,000
"	1/1/26	4½	785,000	..	..	..	..	..	..	1/1/26	4½	785,000
"	1/3/26	4½	370,000	..	..	..	..	..	..	1/3/26	4½	370,000
"	1/3/28	4½	466,000	..	..	..	..	..	..	1/3/28	4½	466,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/24	4	231,500	..	..	..	1/9/24	4	231,500	..	..	..
Ditto .. .. .	..	..	..	1/9/30	4	231,500	..	..	..	1/9/30	4	231,500
Maori Land Settlement Act, 1905	1/1/26	4½	145,000	..	..	..	..	..	..	1/1/26	4½	145,000
Ditto	1/1/29	4½	34,175	..	..	..	..	..	..	1/1/29	4½	34,175
Maori Land Settlement Amendment Act, 1907	1/1/26	4½	50,000	..	..	..	..	..	..	1/1/26	4½	50,000
Mining Amendment Act, 1913	1/5/24	4	7,000	..	..	..	1/5/24	4	7,000	..	..	..
"	1/5/25	4½	4,500	..	..	..	..	..	..	1/5/25	4½	4,500
" .. .. .	..	..	..	1/5/30	4	7,000	..	..	..	1/5/30	4	7,000
Carried forward ..	..	..	28,246,411	..	..	8,455,625	..	..	8,365,515	..	..	28,336,521

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	28,246,411	..	..	8,455,625	..	..	8,365,515	..	..	28,336,521
<i>New Zealand Government Securities under the—</i>												
Mining Amendment Act, 1913, and Amendment Act, 1919	1/5/25	4½	10,000	..	..	..	..	..	..	1/5/25	4½	10,000
Ditto	1/5/28	4½	1,000	..	..	..	..	..	..	1/5/28	4½	1,000
Native Land Amendment Act, 1913	1/4/24	4	373,500	..	..	..	1/4/24	4	373,500	..	..	..
Ditto	1/4/25	4	75,000	..	..	..	..	..	..	1/4/25	4	75,000
" .. .. .	..	..	..	1/4/29	4	160,000	..	..	..	1/4/29	4	160,000
"	1/4/25	4½	300,000	..	..	..	..	..	..	1/4/25	4½	300,000
"	1/10/25	4½	275,000	..	..	..	..	..	..	1/10/25	4½	275,000
"	1/4/26	4½	281,500	..	..	..	..	..	..	1/4/26	4½	281,500
"	1/4/28	4½	50,000	..	..	..	..	..	..	1/4/28	4½	50,000
"	1/4/29	4½	355,000	..	..	..	..	..	..	1/4/29	4½	355,000
"	1/4/30	4	7,400	1/4/30	4	463,500	..	..	..	1/4/30	4	470,900
Native Land Purchase Act, 1892	31/10/27	4½	125,000	..	..	..	..	..	..	31/10/27	4½	125,000
New Zealand Consols Act, 1908	1/2/25	3½	340	..	..	..	1/2/25	3½	340	..	..	..
Ditto	1/2/25	4	17,000	..	..	..	1/2/25	4	17,000	..	..	..
New Zealand Inscribed Stock Act, 1917—												
Discharged Soldiers Settlement Act, 1920	15/1/33	5½	16,600	..	..	..	..	..	..	15/1/33	5½	16,600
Electric-power Works Loan Act, 1919	15/7/30	5	772,260	..	..	..	..	..	..	15/7/30	5	772,260
Finance Act, 1919, sec. 5	15/7/30	5	350,000	..	..	..	..	..	..	15/7/30	5	350,000
War Expenses	15/11/27	5	300	..	..	..	..	..	..	15/11/27	5	300
"	15/11/38	4½	200,000	..	..	..	15/11/38	4½	80,000	15/11/38	4½	120,000
"	20/4/39	4½	189,560	..	..	..	..	..	..	20/4/39	4½	189,560
New Zealand State-guaranteed Advances Act, 1909—												
Advances to Settlers Branch	1/10/48	3½	100,000	..	..	..	..	..	..	1/10/48	3½	100,000
Ditto	1/4/49	3¾	37,000	..	..	..	..	..	..	1/4/49	3¾	37,000
Advances to Workers Branch	1/10/48	3½	325,000	..	..	..	..	..	..	1/10/48	3½	325,000
Ditto	1/4/49	3¾	100,000	..	..	..	..	..	..	1/4/49	3¾	100,000
Guaranteed Mining Advances Branch	1/4/49	3¾	5,000	..	..	..	..	..	..	1/4/49	3¾	5,000
Land for Settlements Branch	1/10/48	3½	25,000	..	..	..	..	..	..	1/10/48	3½	25,000
Ditto	1/4/49	3¾	410,000	..	..	..	..	..	..	1/4/49	3¾	410,000
Local Authorities Branch	1/4/28	4½	48,000	..	..	..	..	..	..	1/4/28	4½	48,000
"	1/4/47	3½	400,000	..	..	..	..	..	..	1/4/47	3½	400,000
"	1/10/47	3½	475,000	..	..	..	..	..	..	1/10/47	3½	475,000
"	1/4/48	3½	212,000	..	..	..	..	..	..	1/4/48	3½	212,000
"	1/10/48	3½	400,000	..	..	..	..	..	..	1/10/48	3½	400,000
"	1/4/49	3½	275,000	..	..	..	..	..	..	1/4/49	3½	275,000
"	1/4/49	3¾	96,000	..	..	..	..	..	..	1/4/49	3¾	96,000
"	1/4/49	4	9,000	..	..	..	..	..	..	1/4/49	4	9,000
Native Land Settlement Branch	1/4/28	4½	80,000	..	..	..	..	..	..	1/4/28	4½	80,000
Ditto	1/10/47	3½	20,000	..	..	..	..	..	..	1/10/47	3½	20,000
"	1/10/48	3½	361,600	..	..	..	..	..	..	1/10/48	3½	361,600
"	1/4/49	3¾	54,500	..	..	..	..	..	..	1/4/49	3¾	54,500
"	1/4/49	4	30,000	..	..	..	..	..	..	1/4/49	4	30,000
New Zealand State-guaranteed Advances Acts, 1909-10—												
Advances to Settlers Branch	23/10/27	4½	750,000	..	..	..	..	..	..	23/10/27	4½	750,000
Ditto	1/12/28	4½	205,000	..	..	..	..	..	..	1/12/28	4½	205,000
"	1/2/29	4½	2,094	..	..	..	..	..	..	1/2/29	4½	2,094
Advances to Workers Branch	1/2/29	4½	406	1/2/29	4	200,000	..	..	..	1/2/29	4	200,406
Land for Settlements Branch	1/4/24	4	22,500	..	..	..	1/4/24	4	22,500	..	..	..
Ditto	1/5/24	4	45,300	..	..	..	1/5/24	4	45,300	..	..	..
"	1/3/25	4½	6,000	..	..	..	1/3/25	4½	6,000	..	..	..
"	31/10/27	4½	741,066	..	..	..	..	..	..	31/10/27	4½	741,066
"	1/1/29	4	219,865	1/1/29	4	73,800	..	..	..	1/1/29	4	293,665
"	1/4/29	4½	147,100	..	..	..	..	..	..	1/4/29	4½	147,100
Native Land Settlement Branch	1/4/24	4	50,000	..	..	..	1/4/24	4	50,000	..	..	..
Ditto	1/4/49	3¾	30,000	..	..	..	..	..	..	1/4/49	3¾	30,000
" .. .. .	..	..	..	1/4/29	4	50,000	..	..	..	1/4/29	4	50,000
Carried forward ..	..	..	37,328,302	..	..	9,402,925	..	..	8,960,155	..	..	37,771,072

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1921.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 37,328,302	..	Per Cent. ..	£ 9,402,925	..	Per Cent. ..	£ 8,960,155	..	Per Cent. ..	£ 37,771,072
<i>New Zealand Government Securities under the—</i>												
Post and Telegraph Act, 1908	1/7/25	4½	200,000	..	..	..	..	..	..	1/7/25	4½	200,000
Public Revenues Amendment Act, 1915, sec. 5 (War Expenses)	1/2/26	4½	1,700,000	..	..	..	..	..	..	1/2/26	4½	1,700,000
Ditto	1/5/26	4½	390,000	..	..	..	..	..	..	1/5/26	4½	390,000
.. .. .	1/2/29	4½	3,750	..	..	..	..	..	..	1/2/29	4½	3,750
Railways Improvement Authorization Act, 1914	1/2/25	4	25,000	..	..	..	1/2/25	4	25,000	..	..	..
Ditto	1/2/25	4½	30,000	..	..	..	1/2/25	4½	30,000	..	..	..
.. .. .	..	..	..	1/2/25	4	30,000	1/2/25	4	30,000	..	..	..
.. .. .	..	..	..	1/2/30	4	85,000	..	..	..	1/2/30	4	85,000
.. .. .	1/8/25	4½	140,000	..	..	..	..	..	..	1/8/25	4½	140,000
.. .. .	1/2/26	4½	265,000	..	..	..	..	..	..	1/2/26	4½	265,000
.. .. .	1/2/26	5	30,000	..	..	..	..	..	..	1/2/26	5	30,000
.. .. .	1/8/28	4½	83,000	..	..	..	..	..	..	1/8/28	4½	83,000
.. .. .	1/2/29	4½	70,000	..	..	..	..	..	..	1/2/29	4½	70,000
.. .. .	1/2/29	4	47,000	..	..	..	..	..	..	1/2/29	4	47,000
Rangitaiki Land Drainage Amendment Acts, 1913 and 1914	1/9/24	4	7,000	..	..	..	1/9/24	4	7,000	..	..	..
Ditto	1/9/25	4½	19,000	..	..	..	..	..	..	1/9/25	4½	19,000
.. .. .	1/3/26	4½	17,000	..	..	..	..	..	..	1/3/26	4½	17,000
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/3/29	4½	27,000	..	..	..	..	..	..	1/3/29	4½	27,000
Ditto .. .. .	..	..	..	1/3/29	4	7,000	..	..	..	1/3/29	4	7,000
Rangitaiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1918, sec. 44	1/3/25	4	10,000	..	..	..	1/3/25	4	10,000	..	..	..
Ditto	1/3/25	4½	3,000	..	..	..	1/3/25	4½	3,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1919, sec. 19	1/3/25	4½	60,000	..	..	..	1/3/25	4½	60,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/25	5	10,000	..	..	..	..	..	..	1/12/25	5	10,000
Ditto	1/12/26	4½	20,000	..	..	..	..	..	..	1/12/26	4½	20,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/3/29	4	35,000	1/3/29	4	73,000	..	..	..	1/3/29	4	108,000
Ditto	1/12/29	4½	24,000	..	..	..	..	..	..	1/12/29	4½	24,000
.. .. .	..	..	..	1/12/27	4	20,000	..	..	..	1/12/27	4	20,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	10,000	1/12/29	4	20,000	..	..	..	1/12/29	4	30,000
State Advances Act, 1913—Advances to Settlers Branch	1/6/24	4	573,200	..	..	..	1/6/24	4	573,200	..	..	..
.. .. .	..	..	..	1/6/29	4	573,200	..	..	..	1/6/29	4	573,200
.. .. .	1/6/29	4½	550,000	..	..	..	..	..	..	1/6/29	4½	550,000
Advances to Workers Branch	1/6/24	4	50,000	..	..	..	1/6/24	4	50,000	..	..	..
Ditto .. .. .	..	..	..	1/6/29	4	50,000	..	..	..	1/6/29	4	50,000
Local Authorities Branch	1/6/24	4	200,000	..	..	..	1/6/24	4	200,000	..	..	..
.. .. .	..	..	..	1/6/29	4	200,000	..	..	..	1/6/29	4	200,000
Swamp Drainage Act, 1915	1/5/24	4	15,000	..	..	..	1/5/24	4	15,000	..	..	..
.. .. .	..	..	..	1/5/29	4	15,000	..	..	..	1/5/29	4	15,000
.. .. .	1/5/26	4½	11,000	..	..	..	..	..	..	1/5/26	4½	11,000
.. .. .	1/5/29	4½	20,000	..	..	..	..	..	..	1/5/29	4½	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/24	4	15,000	..	..	..	1/5/24	4	15,000	..	..	..
Ditto	1/5/25	4	10,000	..	..	..	..	..	..	1/5/24	4	10,000
.. .. .	1/5/25	4½	20,000	..	..	..	..	..	..	1/5/25	4½	20,000
.. .. .	1/5/26	4½	120,000	..	..	..	..	..	..	1/5/26	4½	120,000
.. .. .	1/5/26	5	5,000	..	..	..	..	..	..	1/5/26	5	5,000
.. .. .	1/5/29	4	20,000	1/5/29	4	15,000	..	..	..	1/5/29	4	35,000
Waihou and Ohinemuri Rivers Improvement Act, 1910	1/8/24	4	30,000	..	..	..	1/8/24	4	30,000	..	..	..
Ditto	1/8/25	4½	20,000	..	..	..	..	..	..	1/8/25	4½	20,000
.. .. .	1/8/28	4½	100,000	..	..	..	..	..	..	1/8/28	4½	100,000
.. .. .	..	..	..	1/8/30	4	30,000	..	..	..	1/8/30	4	30,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/2/26	4½	10,000	..	..	..	..	..	..	1/2/26	4½	10,000
Ditto	1/8/30	4	50,000	..	..	..	..	..	..	1/8/30	4	50,000
Carried forward ..	..	..	42,373,252	..	..	10,521,125	..	..	10,008,355	..	..	42,886,022

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 42,373,252	..	Per Cent. ..	£ 10,521,125	..	Per Cent. ..	£ 10,008,355	..	Per Cent. ..	£ 42,886,022
<i>New Zealand Government Securities under the—</i>												
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	1/2/30	4	35,000	..	..	..	..	..	..	1/2/30	4	35,000
War-loan Certificate No. 14849	20/9/24	..	80	..	..	..	20/9/24	..	80	..	..	..
War Purposes Loan Act, 1917	15/11/27	5	100	..	..	..	..	..	..	15/11/27	5	100
Wellington-Manawatu Railway Purchase Act, 1908	1/2/29	4	250,000	..	..	..	..	..	..	1/2/29	4	250,000
Westport Harbour Act, 1920—	1/3/26	4½	500,000	..	..	..	..	..	..	1/3/26	4½	500,000
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	1/1/49	4	489,500	..	..	..	..	..	..	1/1/49	4	489,500
<i>Local Authorities' Securities—</i>												
BOROUGHES.												
Devonport	31/3/37	4½	100	..	..	..	..	..	..	31/3/37	4½	100
Hamilton	1/8/36	4½	3,000	..	..	..	..	..	..	1/8/36	4½	3,000
„	1/10/47	4½	1,000	..	..	..	..	..	..	1/10/47	4½	1,000
Timaru	30/6/47	4	4,000	..	..	..	..	..	..	30/6/47	4	4,000
Waihi	1/12/52	5½	12,000	..	..	..	..	..	..	1/12/52	5½	12,000
CITY.												
Wellington	31/7/31	4	100,000	..	..	..	..	..	..	31/7/31	4	100,000
„	30/6/33	4	25,000	..	..	..	..	..	..	30/6/33	4	25,000
COUNTY.												
Akaroa	1/3/49	4½	900	..	..	..	..	..	..	1/3/49	4½	900
HARBOUR BOARDS.												
Auckland	10/7/37	5½	500	..	..	..	..	..	..	10/7/37	5½	500
Greymouth	14/7/52	4	260,000	..	..	..	..	..	..	14/7/52	4	260,000
Patea	8/2/46	4½	21,870	..	..	..	..	..	..	8/2/46	4½	21,870
„	8/2/49	4½	5,000	..	..	..	..	..	..	8/2/49	4½	5,000
„	8/2/53	4½	8,130	..	..	..	..	..	..	8/2/53	4½	8,130
Thames	1/4/38	4	10,000	..	..	..	..	..	..	1/4/38	4	10,000
Wellington	28/8/46	4½	25,400	..	..	..	28/8/46	4½	500	28/8/46	4½	24,900
„	28/8/46	4	45,000	..	..	..	28/8/46	4	800	28/8/46	4	44,200
LAND DRAINAGE BOARD.												
Ellesmere	14/10/52	4	2,850	..	..	..	..	..	..	14/10/52	4	2,850
Totals .. ..	..	..	44,172,682	..	..	10,521,125	..	..	10,009,735	..	..	44,684,072

PUBLIC SECURITIES HELD BY THE POST OFFICE—continued.
Securities held in London.

Securities.	Securities as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.	
British war-loan stock	1929-47	5	£ 421,053	£ 400,000	..	..	..	1929-47	5	£ 421,053	£ 400,000
Canadian stock	1/7/38	3	5,000	4,800	..	..	..	1/7/38	3	5,000	4,800
.. .. .	1/10/47	2½	12,667	10,133	..	..	..	1/10/47	2½	12,667	10,133
.. .. .	1/7/29 to 1/7/49	3½	200	186	..	..	..	1/7/29 to 1/7/49	3½	200	186
Cape of Good Hope consolidated stock	1/1/29	4	12,900	12,965	..	..	..	1/1/29	4	12,900	12,965
Government Advances to Settlers Act, 1908	5/6/25	4½	80,000	80,000	..	..	..	5/6/25	4½	80,000	80,000
Government Advances to Settlers Extension Act, 1901	On or after 5/10/26	2½	109	52	..	..	..	On or after 5/10/26	2½	109	52
India stock	5/1/31	3	11	10	..	..	..	5/1/31	3	11	10
.. .. .	5/10/48	3	41	35	..	..	..	5/10/48	3	41	35
.. .. .	5/1/31	3½	217	214	..	..	..	5/1/31	3½	217	214
Inscribed stock	1/1/40	3½	618,000	618,000	..	..	..	1/1/40	3½	618,000	618,000
.. .. .	1/4/45	3	2,260,495	2,244,583	..	..	..	1/4/45	3	2,260,495	2,244,583
.. .. .	1/4/24	4	1,773	1,861	..	..	..	1932-42	5	1,773	1,773
South Australian stock	1/1/39	3½	12,000	11,760	..	..	..	1/1/39	3½	12,000	11,760
.. .. .	1/1/29 to 1/1/49	..	12,380	10,709	..	..	..	1/1/29 to 1/1/49	..	12,380	10,709
Victoria stock .. .. .	..	..	..	..	..	..	..	..	..	..	..
Totals .. .. .	..	..	3,436,846	..	..	1,773	..	..	..	1,773	..
										3,436,846		

PUBLIC SECURITIES HELD BY THE GOVERNMENT INSURANCE OFFICE.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Finance Act, 1915, sec. 105	15/12/40	4½	40,000*	..	..	..	..	..	..	15/12/40	4½	40,000
New Zealand Inscribed Stock Act, 1917—												
Aid to Public Works and Land Settlement Act, 1921	1/2/28	5½	150,000	..	..	..	..	..	..	1/2/28	5½	150,000
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	110,000	..	..	..	..	..	..	15/1/33	5½	110,000
Finance Act, 1916, sec. 35	1/8/26	6	40,000*	..	..	..	..	..	..	1/8/26	6	40,000
"	1/8/31	6	55,000*	..	..	..	..	..	..	1/8/31	6	55,000
Finance Act, 1918 (No. 1), sec. 10	1/2/28	5½	50,000	..	..	..	..	..	..	1/2/28	5½	50,000
Finance Act, 1919, sec. 5..	15/7/30	5	50,000	..	..	..	..	..	..	15/7/30	5	50,000
War expenses	15/11/38	4½	824,670*	..	..	..	15/11/38	4½	2,200	15/11/28	4½	822,470
"	20/4/39	4½	234,600*	..	..	..	20/4/39	4½	1,000	20/4/39	4½	233,600
<i>Local Authorities Securities—</i>												
BOROUGHS.												
Arrowtown	18/3/26	5	123	..	..	..	18/3/26	5	69	18/3/26	5	63
Birkenhead	31/7/51	5	2,855	..	..	..	..	..	..	31/7/51	5	2,855
Carterton	1/8/60	6	2,200	..	..	..	1/8/60	6	18	1/8/60	6	2,182
Geraldine	1/4/33	4½	2,000	..	..	..	..	..	..	1/4/33	4½	2,000
Hastings	1/8/37	4½	20,000	..	..	..	..	..	..	1/8/37	4½	20,000
Hawera	10/2/30	5½	2,700	..	..	..	..	..	..	10/2/30	5½	2,700
Kaipoi	27/1/42	4½	3,500	..	..	..	..	..	..	27/1/42	4½	3,500
Lower Hutt	1/6/31	4½	9,500	..	..	..	..	..	..	1/6/31	4½	9,500
Lytelton	1/6/27	5	3,000	..	..	..	..	..	..	1/6/27	5	3,000
Mount Eden	1/1/52	5½	9,596	..	..	..	1/1/52	5½	150	1/1/52	5½	9,446
Onehunga .. .. .	..	..	..	1/8/61	6	30,000	..	..	..	1/8/61	6	30,000
Opotiki	1/1/43	6	3,406	..	..	..	1/1/43	6	100	1/1/43	6	3,306
Parnell	1/8/32	6	6,889	1/8/32	6	7	..	..	..	1/8/32	6	6,896
Petone	21/2/41	5½	1,500	..	..	..	..	..	..	21/2/41	5½	1,500
"	21/2/48	4½	6,000	..	..	..	..	..	..	21/2/48	4½	6,000
Pukekohe	1/1/58	5½	5,860	..	..	..	1/1/58	5½	61	1/1/58	5½	5,799
"	1/10/58	6	4,939	..	..	..	1/10/58	6	43	1/10/58	6	4,896
"	1/4/60	6	5,000	..	..	..	1/4/60	6	40	1/4/60	6	4,960
"	1/10/60	6	5,000	..	..	..	1/10/60	6	19	1/10/60	6	4,981
" .. .. .	..	..	..	1/7/61	6	5,000	..	..	..	1/7/61	6	5,000
Queenstown	1/4/34	5	1,300	..	..	..	..	..	..	1/4/34	5	1,300
Sydenham	25/9/35	5	25,000	..	..	..	..	..	..	25/9/35	5	25,000
Taihape	1/2/32	4½	6,000	..	..	..	..	..	..	1/2/32	4½	6,000
Te Aroha	1/1/25	5	1,550	..	..	..	1/1/25	5	1,550	..	..	..
Te Awamutu .. .. .	..	..	..	1/9/60	6	1,500	1/9/60	6	12	1/9/60	6	1,488
Thames	1/1/59	6	4,939	..	..	..	1/1/59	6	43	1/1/59	6	4,896
Whakatane	1/3/38	6	5,300	..	..	..	..	..	..	1/3/38	6	5,300
CITIES.												
Nelson	21/3/33	4½	15,000	..	..	..	..	..	..	21/3/33	4½	15,000
Wellington	31/12/32	4½	8,400	..	..	..	..	..	..	31/12/32	4½	8,400
COUNTIES.												
Featherston	31/7/51	5	1,969	..	..	..	..	..	..	31/7/51	5	1,969
Hawke's Bay	31/12/25	5½	600	..	..	..	31/12/25	5½	300	31/12/25	5½	300
Inglewood	1/1/43	6	2,043	..	..	..	1/1/43	6	60	1/1/43	6	1,983
Mongonui	1/7/59	6	4,464	..	..	..	1/7/59	6	38	1/7/59	6	4,426
Opotiki	1/1/43	6	5,839	..	..	..	1/1/43	6	172	1/1/43	6	5,667
Wairarapa South	31/7/51	5	1,969	..	..	..	..	..	..	31/7/51	5	1,969
Waitomo .. .. .	..	..	..	1/12/60	6	3,800	..	..	..	1/12/60	6	3,800
ELECTRIC-POWER BOARDS.												
Central Hawke's Bay .. .. .	..	..	..	31/3/61	6	50,000	31/3/61	6	196	31/3/61	6	49,804
" .. .. .	..	..	..	1/3/62	6	20,000	..	..	..	1/3/62	6	20,000
Horowhenua .. .. .	..	..	..	31/8/61	6	40,000	..	..	..	31/8/61	6	40,000
" .. .. .	..	..	..	31/5/62	6	15,000	..	..	..	31/5/62	6	15,000
Otago Central .. .. .	..	..	..	30/11/60	6	25,000	30/11/60	6	98	30/11/60	6	24,902
Springs-Ellesmere .. .. .	..	..	..	1/8/62	6	16,000	..	..	..	1/8/62	6	16,000
Taranaki	28/9/60	6	50,000	..	..	..	28/9/60	6	398	28/9/60	6	49,602
" .. .. .	..	..	..	1/10/61	6	50,000	..	..	..	1/10/61	6	50,000
Tararua .. .. .	..	..	..	31/3/57	6	25,000	..	..	..	31/3/57	6	25,000
Wairarapa	30/4/61	6	30,000	30/4/61	6	72,280	..	..	..	30/4/61	6	102,280
Wairoa .. .. .	..	..	..	1/9/61	6	5,000	..	..	..	1/9/61	6	5,000
Wanganui-Rangitikei .. .. .	..	..	..	1/5/61	6	50,000	..	..	..	1/5/61	6	50,000
" .. .. .	..	..	..	1/1/62	6	10,000	..	..	..	1/1/62	6	10,000
Carried forward .. .. .	..	..	1,812,711	..	..	418,587	..	..	6,558	..	..	2,224,740

* Last year's return included figures representing the securities belonging to the Government Accident Insurance Office, which is now amalgamated with the State Fire Insurance Office.

PUBLIC SECURITIES HELD BY THE GOVERNMENT INSURANCE OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent.	£ 1,812,711	..	Per Cent.	£ 418,587	..	Per Cent.	£ 6,558	..	Per Cent.	£ 2,224,740
<i>Local Authorities' Securities—</i> HARBOUR BOARD. Wellington Harbour Board	28/8/46	4½	32,500	..	..	..	28/8/46	4½	800	28/8/46	4½	31,700
LAND DRAINAGE BOARDS. Buckley	1/5/39	5	600	..	..	..	..	..	..	1/5/39	5	600
Taieri	31/7/51	5	1,334	..	..	..	31/7/51	5	23	31/7/51	5	1,311
ROAD BOARDS. Mangere	1/3/50	5	15,000	..	..	..	..	..	..	1/3/50	5	15,000
"	1/6/51	5½	3,500	..	..	..	..	..	..	1/6/51	5½	3,500
"	30/6/54	5¼	3,300	..	..	..	..	..	..	30/6/54	5¼	3,300
TOWN BOARDS. Eilerslie	31/10/33	5	1,000	..	..	..	..	..	..	31/10/33	5	1,000
"	1/6/34	5	14,500	..	..	..	..	..	..	1/6/34	5	14,500
Havelock	1/11/43	6	3,116	..	..	..	1/11/43	6	84	1/11/43	6	3,032
Hunterville	1/8/30	5	3,000	..	..	..	..	..	..	1/8/30	5	3,000
Kaponga .. .. .	..	..	..	20/6/61	6	1,090	..	..	..	20/6/61	6	1,000
Manaiā	15/8/31	5½	1,500	..	..	..	..	..	..	15/8/31	5½	1,500
Mangaweka	1/8/54	5	2,250	..	..	..	..	..	..	1/8/54	5	2,250
Ngaruawahia	1/12/52	5¼	2,750	..	..	..	..	..	..	1/12/52	5¼	2,750
Papakura	1/12/56	5¼	2,000	..	..	..	..	..	..	1/12/56	5¼	2,000
"	1/3/60	6	4,980	..	..	..	1/3/60	6	41	1/3/60	6	4,939
Rongotea	1/9/34	5	700	..	..	..	..	..	..	1/9/34	5	700
Tuakau	1/1/58	5½	733	..	..	..	1/1/58	5½	8	1/1/58	5½	725
Waverley	25/4/47	5	750	..	..	..	..	..	..	25/4/47	5	750
MISCELLANEOUS SECURITIES. Landed and house property (freehold)	Varying	Var.	134,090	Varying	Var.	1,535	Varying	Var.	1,300	Varying	Var.	134,325
Landed and house property (leasehold)	"	"	1,579	"	"	..	"	"	40	"	"	1,539
Mortgages	"	"	2,652,972*	"	"	103,277	"	"	180,600	"	"	2,575,649
Properties acquired on default by mortgagors	"	"	6,463	"	"	3,837	"	"	5,550	"	"	4,750
<i>Securities held in London.</i> New Zealand 3-per-cent. Consolidated Stock, inscribed at Bank of England	1/4/45	3	625,900	..	..	..	..	..	..	1/4/45	3	625,900
Totals .. .. .	..	..	5,327,228	..	..	528,236	..	..	195,004	..	..	5,660,460

* Last year's return included figures representing the securities belonging to the Government Accident Insurance Office, which is now amalgamated with the State Fire Insurance Office.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Discharged Soldiers Settlement Loans Act, 1920	8/8/26	5½	20	..	..	..	8/8/26	5½	20	..	..	..
Ditto	15/1/33	5½	3,900	..	..	..	15/1/33	5½	1,300	15/1/33	5½	2,600
Finance Act, 1916, sec. 35 ..	1/9/30	4½	3,800	..	..	..	1/9/30	4½	3,800	..	..	..
.. .. .	19/8/41	4½	100	..	..	..	19/8/41	4½	100	..	..	..
.. .. .	1/9/41	4½	14,000	..	..	..	1/9/41	4½	14,000	..	..	..
Finance Act, 1918, sec. 10 ..	15/1/25	4½	50	..	..	..	15/1/25	4½	50	..	..	..
.. .. .	7/4/26	5	40	..	..	..	..	..	..	7/4/26	5	40
.. .. .	5/9/26	4½	21	..	..	..	5/9/26	4½	21	..	..	..
.. .. .	31/8/27	4½	240	..	..	..	31/8/27	4½	240	..	..	..
.. .. .	1/9/27	4½	60	..	..	..	1/9/27	4½	60	..	..	..
.. .. .	22/12/27	4½	27	..	..	..	22/12/27	4½	27	..	..	..
.. .. .	8/4/28	4½	10	..	..	..	8/4/28	4½	10	..	..	..
.. .. .	10/4/28	4½	120	..	..	..	10/4/28	4½	120	..	..	..
.. .. .	..	..	..	1/7/30	5½	50,000	..	..	..	1/7/30	5½	50,000
.. .. .	7/4/31	5	30	..	..	..	..	..	..	7/4/31	5	30
Finance Act, 1918 (No. 2), Part IV	20/4/39	4½	2,100	..	..	..	20/4/39	4½	2,100	..	..	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/25	5	100,000	..	..	..	..	..	..	1/12/25	5	100,000
New Zealand Consols Act, 1908	1/2/25	4	8,678	..	..	..	1/2/25	4	8,678	..	..	..
<i>New Zealand Inscribed Stock Act, 1917—</i>												
Discharged Soldiers Settlement Loans Act, 1920, sec. 4	15/1/33	5½	40,150	..	..	..	15/1/33	5½	10,150	15/1/33	5½	30,000
Education Purposes Loan Act, 1919	1/2/28	5½	55,000	..	..	..	..	..	..	1/2/28	5½	55,000
Finance Act, 1915, sec. 105	15/12/30	5½	55,500	..	..	..	..	..	..	15/12/30	5½	55,500
.. .. .	1/9/41	5½	164,610	..	..	..	..	..	..	1/9/41	5½	164,610
Finance Act, 1916, sec. 35	1/8/26	6	900	..	..	..	1/8/26	6	200	..	..	700
.. .. .	1/8/31	6	65,200	..	..	..	..	..	..	1/8/31	6	65,200
Finance Act, 1918 (No. 1), sec. 10	1/2/28	5½	50,000	..	..	..	..	..	..	1/2/28	5½	50,000
Ditto	1/1/29	5	5,000	..	..	..	..	..	..	1/1/29	5	5,000
Finance Act, 1919, sec. 5	15/7/30	5	40,000	..	..	..	..	..	..	15/7/30	5	40,000
Native Land Amendment Act, 1913	1/2/28	5½	100,000	..	..	..	..	..	..	1/2/28	5½	100,000
War expenses	15/11/27	5	550	..	..	..	15/11/27	5	550	..	..	..
.. .. .	15/11/38	4½	68,080	..	..	..	15/11/38	4½	43,080	15/11/38	4½	25,000
.. .. .	20/4/39	4½	4,400	..	..	..	20/4/39	4½	4,400	..	..	..
.. .. .	1/9/41	5½	629,850	..	..	..	..	..	..	1/9/41	5½	629,850
War Purposes Loan Act, 1917	15/11/27	5	1,900	..	..	..	15/11/27	5	1,400	15/11/27	5	500
Ditto	15/11/38	4½	1,500	..	..	..	15/11/38	4½	1,500	..	..	..
<i>Local Authorities' Securities—BOROUGHs.</i>												
Akaroa	1/4/33	6	1,190	..	..	..	..	..	..	1/4/33	6	1,190
.. .. .	1/9/42	6	900	..	..	..	..	..	..	1/9/42	6	900
.. .. .	1/9/49	5	800	..	..	..	..	..	..	1/9/49	5	800
Avondale .. .. .	..	..	..	1/5/61	6	7,000	..	..	..	1/5/61	6	7,000
.. .. .	..	..	..	1/5/61	6	10,000	..	..	..	1/5/61	6	10,000
.. .. .	..	..	..	1/5/61	6	3,000	..	..	..	1/5/61	6	3,000
.. .. .	..	..	..	1/5/61	6	14,000	..	..	..	1/5/61	6	14,000
Balclutha	1/12/42	6	1,500	..	..	..	..	..	..	1/12/42	6	1,500
.. .. .	1/6/43	6	150	..	..	..	..	..	..	1/6/43	6	150
.. .. .	1/9/49	5	2,600	..	..	..	..	..	..	1/9/49	5	2,600
.. .. .	1/11/50	5½	500	..	..	..	..	..	..	1/11/50	5½	500
.. .. .	1/1/57	5½	1,000	..	..	..	..	..	..	1/1/57	5½	1,000
Blenheim	1/3/57	5½	50,000	..	..	..	1/3/57	5½	10,150	..	..	39,850
Carterton	1/9/42	6	300	..	..	..	..	..	..	1/9/42	6	300
.. .. .	1/9/52	5½	15,000	..	..	..	..	..	..	1/9/52	5½	15,000
.. .. .	1/6/55	5½	1,200	..	..	..	..	..	..	1/6/55	5½	1,200
Dannevirke	1/11/26	4½	7,500	..	..	..	..	..	..	1/11/26	4½	7,500
.. .. .	1/11/31	6	6,100	..	..	..	..	..	..	1/11/31	6	6,100
.. .. .	1/5/32	6	1,400	..	..	..	..	..	..	1/5/32	6	1,400
.. .. .	1/1/33	4½	6,000	..	..	..	..	..	..	1/1/33	4½	6,000
.. .. .	1/7/51	5½	4,300	..	..	..	..	..	..	1/7/51	5½	4,300
.. .. .	1/6/52	4½	11,000	..	..	..	..	..	..	1/6/52	4½	11,000
Dargaville	1/6/32	6½	6,000	..	..	..	..	..	..	1/6/32	6½	6,000
.. .. .	1/7/32	6	13,750	..	..	..	..	..	..	1/7/32	6	13,750
.. .. .	1/8/32	6	9,145	..	..	..	..	..	..	1/8/32	6	9,145
.. .. .	1/8/33	6	900	..	..	..	..	..	..	1/8/33	6	900
.. .. .	1/7/42	6	8,500	..	..	..	..	..	..	1/7/42	6	8,500
.. .. .	1/9/42	6	3,000	..	..	..	..	..	..	1/9/42	6	3,000
Carried forward .. .. .	..	..	1,568,571	..	..	84,000	..	..	101,956	..	..	1,550,615

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE *continued.*

Nature of Security.	Securities held as at 31st March 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..			1,568,571			84,000			101,956			1,550,615
<i>Local Authorities' Securities—BOROUGHES—continued.</i>												
Dargaville ..	1/11/46	5½	362							1/11/46	5½	362
" ..	1/4/53	5½	8,000							1/4/53	5½	8,000
" ..	16/7/53	5½	450							16/7/53	5½	450
" ..	1/12/56	5½	1,000							1/12/56	5½	1,000
" ..	1/8/57	5½	100							1/8/57	5½	100
" ..	1/9/57	5½	2,000							1/9/57	5½	2,000
" ..	1/12/57	5½	5,838							1/12/57	5½	5,838
" ..	1/2/60	6	7,000							1/2/60	6	7,000
Dargaville and Hobson ..	1/1/56	5½	17,000							1/1/56	5½	17,000
" ..	1/4/59	6	850							1/4/59	6	850
Devonport ..	14/8/36	6	303					14/8/36	6	303		
" ..	8/5/53	5½	12,000							8/5/53	5½	12,000
" ..				1/7/44	6	6,000				1/7/44	6	6,000
" ..				1/7/44	6	1,500				1/7/44	6	1,500
" ..				1/7/44	6	2,500				1/7/44	6	2,500
" ..				1/7/44	6	5,500				1/7/44	6	5,500
" ..				1/8/44	6	21,000				1/8/44	6	21,000
" ..				1/8/44	6	16,000				1/8/44	6	16,000
" ..				1/8/44	6	32,000				1/8/44	6	32,000
Eastbourne ..	1/7/52	6½	1,235					1/7/52	6½	1,235		
Eketahuna ..	1/11/37	6	3,000							1/11/37	6	3,000
" ..	1/11/37	6	350							1/11/37	6	350
" ..	1/11/37	6	300							1/11/37	6	300
" ..	1/8/42	6	2,740							1/8/42	6	2,740
" ..	1/10/42	5	2,300							1/10/42	5	2,300
" ..	1/4/43	5	530							1/4/43	5	530
Eltham ..	1/8/32	6	1,000					1/8/32	6	1,000		
" ..	1/9/32	6	400							1/9/32	6	400
" ..	1/10/32	6	3,200							1/10/32	6	3,200
" ..	1/2/41	4½	6,000							1/2/41	4½	6,000
" ..	1/11/51	5½	1,500							1/11/51	5½	1,500
" ..	6/7/52	5½	6,592							6/7/52	5½	6,592
" ..	1/8/55	5½	8,000							1/8/55	5½	8,000
" ..	1/1/57	5½	4,000							1/1/57	5½	4,000
Featherston ..	21/9/48	5½	2,000							21/9/48	5½	2,000
" ..	1/2/49	5	200							1/2/49	5	200
" ..	1/12/49	5½	200							1/12/49	5½	200
" ..	1/7/50	5	500							1/7/50	5	500
Feilding ..	1/3/32	6½	5,000							1/3/32	6½	5,000
" ..	1/9/42	6	330							1/9/42	6	330
" ..				1/7/44	6	1,000				1/7/44	6	1,000
" ..	1/9/43	6	330							1/9/43	6	330
" ..				1/2/44	6	550				1/2/44	6	550
" ..	1/5/50	5	10,000							1/5/50	5	10,000
" ..				1/8/44	6	2,000				1/8/44	6	2,000
" ..	1/1/53	5½	4,000							1/1/53	5½	4,000
" ..				1/8/44	6	2,000				1/8/44	6	2,000
" ..	20/4/54	5½	7,000							20/4/54	5½	7,000
" ..	1/7/55	5½	700							1/7/55	5½	700
" ..	1/7/57	5½	14,000							1/7/57	5½	14,000
Foxton ..	1/6/32	4½	2,400							1/6/32	4½	2,400
Frankton ..	1/3/50	5	750							1/3/50	5	750
" ..	1/7/50	5	2,000							1/7/50	5	2,000
Gisborne ..	1/1/45	5½	17,500							1/1/45	5½	17,500
" ..	1/1/45	5½	18,000							1/1/45	5½	18,000
" ..	1/1/46	5½	27,000							1/1/46	5½	27,000
Gore ..	1/3/32	6	2,000							1/3/32	6	2,000
" ..	15/7/39	5½	20,000							15/7/39	5½	20,000
" ..	1/1/45	5½	12,000							1/1/45	5½	12,000
" ..	1/6/46	5½	1,200							1/6/46	5½	1,200
Greytown ..	1/8/42	6	5,420							1/8/42	6	5,420
" ..	1/8/42	6	2,500							1/8/42	6	2,500
" ..	1/4/47	5	2,000							1/4/47	5	2,000
" ..	1/11/56	5½	2,840							1/11/56	5½	2,840
" ..	1/4/43	6	250							1/4/43	6	250
Hamilton ..	1/6/32	6	44,400							1/6/32	6	44,400
" ..	1/2/32	6½	700					1/2/32	6½	700		
" ..	1/7/32	6	1,600							1/7/32	6	1,600
" ..	1/7/32	6	4,000							1/7/32	6	4,000
" ..	1/2/47	4½	13,600							1/2/47	4½	13,600
" ..	1/1/55	5½	10,000							1/1/55	5½	10,000
Hastings ..				1/4/49	6	20,000				1/4/49	6	20,000
" ..	1/4/50	5	6,630							1/4/50	5	6,630
" ..	1/10/51	5½	11,925							1/10/51	5½	11,925
" ..	1/5/53	5½	13,600							1/5/53	5½	13,600
" ..	1/10/56	5½	5,000							1/10/56	5½	5,000
" ..	1/9/57	5½	1,360							1/9/57	5½	1,360
" ..	1/5/53	5½	8,800							1/5/53	5½	8,800
Carried forward ..			1,946,356			194,050			105,194			2,035,212

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	1,946,356	..	..	194,050	..	..	105,194	..	..	2,035,212
<i>Local Authorities' Securities—BOROUGHs—continued.</i>												
Hastings ..	..	..	..	1/3/61	6	33,000	..	..	..	1/3/61	6	33,000
" ..	..	..	..	1/2/61	6	1,800	..	..	..	1/2/61	6	1,800
Hokitika ..	1/3/50	5	3,500	..	..	..	..	..	..	1/3/50	5	3,500
Inglewood ..	1/2/38	5	3,850	..	..	..	..	..	..	1/2/38	5	3,850
" ..	1/12/42	6	3,000	..	..	..	..	..	..	1/12/42	6	3,000
Invercargill ..	1/10/34	6	1,400	..	..	..	1/10/34	6	1,400	..	..	..
Kaiapoi ..	10/8/33	4½	3,000	..	..	..	..	..	..	10/8/33	4½	3,000
" ..	..	..	..	1/3/44	6	4,500	..	..	..	1/3/44	6	4,500
" ..	1/12/55	5½	4,500	..	..	..	..	..	..	1/12/55	5½	4,500
Levin ..	1/11/34	4½	8,500	..	..	..	1/11/34	4½	100	1/11/34	4½	8,400
Lower Hutt ..	1/8/42	6	8,000	..	..	..	..	..	..	1/8/42	6	8,000
" ..	..	..	..	1/4/44	6	20,000	..	..	..	1/4/44	6	20,000
" ..	..	..	..	1/4/44	6	15,000	..	..	..	1/4/44	6	15,000
" ..	1/7/49	5	3,000	..	..	..	..	..	..	1/7/49	5	3,000
" ..	1/11/52	5½	10,703	..	..	..	1/11/52	5½	10,703*	..	..	..
Marton ..	1/8/32	6	10,000	..	..	..	..	..	..	1/8/32	6	10,000
" ..	1/9/32	6	3,100	..	..	..	..	..	..	1/9/32	6	3,100
" ..	1/10/34	5	1,500	..	..	..	..	..	..	1/10/34	5	1,500
Masterton ..	1/3/44	6	2,500	..	..	..	..	..	..	1/3/44	6	2,500
" ..	..	..	..	1/8/44	6	9,500	..	..	..	1/8/44	6	9,500
" ..	30/6/45	4½	3,750	..	..	..	..	..	..	30/6/45	4½	3,750
" ..	1/11/52	5½	32,000	..	..	..	..	..	..	1/11/52	5½	32,000
" ..	1/1/57	5½	27,000	..	..	..	..	..	..	1/1/57	5½	27,000
" ..	1/8/57	6	3,200	..	..	..	..	..	..	1/8/57	6	3,200
Mataura ..	1/6/30	5½	1,100	..	..	..	..	..	..	1/6/30	5½	1,100
" ..	1/5/50	5	700	..	..	..	..	..	..	1/5/50	5	700
Morrinsville ..	1/4/58	6	4,500	..	..	..	..	..	..	1/4/58	6	4,500
Motueka ..	1/11/52	5½	5,000	..	..	..	..	..	..	1/11/52	5½	5,000
" ..	1/11/56	5½	10,000	..	..	..	..	..	..	1/11/56	5½	10,000
" ..	1/1/57	5½	4,000	..	..	..	..	..	..	1/1/57	5½	4,000
Mount Albert ..	1/3/52	5½	5,700	..	..	..	..	..	..	1/3/52	5½	5,700
" ..	26/3/54	5½	570	..	..	..	..	..	..	26/3/54	5½	570
Mount Eden ..	1/1/52	6½	636	..	..	..	1/1/52	6½	636	..	..	..
Napier ..	1/7/32	6	42,000	..	..	..	..	..	..	1/7/32	6	42,000
" ..	30/6/44	5	14,500	..	..	..	..	..	..	30/6/44	5	14,500
" ..	30/6/44	5½	36,500	..	..	..	..	..	..	30/6/44	5½	36,500
" ..	..	..	..	1/8/44	6	7,610	..	..	..	1/8/44	6	7,610
" ..	1/2/50	5	1,200	..	..	..	..	..	..	1/2/50	5	1,200
" ..	..	..	..	1/8/44	6	1,390	..	..	..	1/8/44	6	1,390
" ..	1/9/51	5½	423	..	..	..	..	..	..	1/9/51	5½	423
" ..	22/1/55	5½	7,300	..	..	..	..	..	..	22/1/55	5½	7,300
New Brighton ..	1/12/49	5	435	..	..	..	..	..	..	1/12/49	5	435
Ngaruawahia ..	..	..	..	1/3/44	6	9,000	..	..	..	1/3/44	6	9,000
Newmarket ..	1/3/43	6	1,000	..	..	..	1/3/43	6	1,000	..	..	..
" ..	1/7/47	6	500	..	..	..	1/7/47	6	500	..	..	..
" ..	1/12/42	6	1,500	..	..	..	1/12/42	6	1,500	..	..	..
Northcote ..	1/7/53	5½	2,000	..	..	..	..	..	..	1/7/53	5½	2,000
Oamaru ..	1/1/30	5½	173,800	..	..	..	..	..	..	1/1/30	5½	173,800
Ohakune ..	1/8/53	5	17,826	..	..	..	..	..	..	1/8/53	5	17,826
Opotiki ..	1/9/50	5	18,000	..	..	..	..	..	..	1/9/50	5	18,000
" ..	1/5/52	5½	1,800	..	..	..	..	..	..	1/5/52	5½	1,800
" ..	1/5/57	5½	535	..	..	..	..	..	..	1/5/57	5½	535
Otaki ..	1/2/33	6	9,000	1/2/33	6	5,000	..	..	..	1/2/33	6	14,000
" ..	1/9/42	6	2,500	..	..	..	..	..	..	1/9/42	6	2,500
" ..	..	..	..	1/2/61	6	9,200	..	..	..	1/2/61	6	9,200
Paeroa ..	2/4/54	5½	650	..	..	..	..	..	..	2/4/54	5½	650
Pahiatua ..	31/3/40	5½	6,000	..	..	..	..	..	..	31/3/40	5½	6,000
" ..	1/8/42	6	2,800	..	..	..	..	..	..	1/8/42	6	2,800
Palmerston North ..	1/4/32	6½	4,000	..	..	..	..	..	..	1/4/32	6½	4,000
" ..	1/7/32	6	32,000	..	..	..	..	..	..	1/7/32	6	32,000
" ..	1/8/32	6	2,000	..	..	..	..	..	..	1/8/32	6	2,000
" ..	1/11/32	6	4,000	..	..	..	..	..	..	1/11/32	6	4,000
" ..	1/11/43	6	15,000	..	..	..	..	..	..	1/11/43	6	15,000
" ..	1/2/44	6	16,000	..	..	..	..	..	..	1/2/44	6	16,000
" ..	..	..	..	1/3/44	6	20,000	..	..	..	1/3/44	6	20,000
" ..	20/8/52	5½	85,000	..	..	..	..	..	..	20/8/52	5½	85,000
" ..	..	..	..	1/9/44	6	26,600	..	..	..	1/9/44	6	26,600
" ..	30/10/52	5½	24,000	..	..	..	..	..	..	30/10/52	5½	24,000
" ..	18/11/52	5½	3,000	..	..	..	..	..	..	18/11/52	5½	3,000
" ..	1/1/53	5½	18,000	..	..	..	..	..	..	1/1/53	5½	18,000
" ..	1/2/54	5½	10,200	..	..	..	..	..	..	1/2/54	5½	10,200
" ..	1/4/54	5½	31,350	..	..	..	..	..	..	1/4/54	5½	31,350
" ..	9/4/54	5½	2,400	..	..	..	..	..	..	9/4/54	5½	2,400
" ..	1/9/55	5½	3,300	..	..	..	..	..	..	1/9/55	5½	3,300
" ..	1/12/56	5½	25,500	..	..	..	..	..	..	1/12/56	5½	25,500
" ..	1/2/57	5½	24,475	..	..	..	..	..	..	1/2/57	5½	24,475
" ..	1/6/57	5½	20,000	..	..	..	..	..	..	1/6/57	5½	20,000
Carried forward ..	..	..	2,771,559	..	..	356,650	..	..	121,033	..	..	3,007,176

* Now Petone and Lower Hutt.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..			2,771,559			356,650			121,033			3,007,176
<i>Local Authorities' Securities—</i>												
<i>BOROUGHES—continued.</i>												
Patea ..	1/8/42	6	7,200							1/8/42	6	7,200
" ..	1/3/50	5	500							1/3/50	5	500
Petone ..		6	100					6	100			
" ..	1/8/32	6	15,350							1/8/32	6	15,350
Petone and Lower Hutt ..				1/11/52	5½	19,712	1/11/52	5½	461	1/11/52	5½	19,251
Petone ..	1/11/52	5½	9,009				1/11/52	5½	9,009*			
Picton ..				1/9/60	6	6,600				1/9/60	6	6,600
Pukekohe ..	1/8/32	6	10,000							1/8/32	6	10,000
" ..	1/9/42	6	10,000							1/9/42	6	10,000
" ..	1/4/60	6	10,000							1/4/60	6	10,000
" ..				1/9/61	6	1,700				1/9/61	6	1,700
Queenstown ..	1/7/43	6	2,034							1/7/43	6	7,000
Raetihi ..	1/7/32	6½	1,300			4,966				1/7/32	6½	1,300
" ..	1/6/43	6	3,000							1/6/43	6	3,000
" ..				1/9/44	6	300				1/9/44	6	300
Rangiora ..	1/3/27	4½	2,240				1/3/27	6	80	1/3/27	4½	2,160
" ..	1/10/41	6	1,100							1/10/41	6	1,100
" ..	1/4/55	5½	5,500							1/4/55	5½	5,500
Richmond ..	1/5/56	5½	2,500							1/5/56	5½	2,500
" ..	1/4/57	5½	500							1/4/57	5½	500
Rotorua ..				1/6/57	6	15,000				1/6/57	6	15,000
Stratford ..	1/8/32	6	10,000							1/8/32	6	10,000
" ..	1/4/33	6	6,700							1/4/33	6	6,700
" ..	1/12/33	6	1,500							1/12/33	6	1,500
" ..	1/8/42	6	8,750							1/8/42	6	8,750
" ..				1/7/44	6	2,500				1/7/44	6	2,500
" ..	1/10/52	5½	16,000							1/10/52	5½	16,000
" ..	30/3/57	5½	21,000							30/3/57	5½	21,000
" ..				10/3/61	6	4,500				10/3/61	6	4,500
Sumner ..	1/9/49	5	2,600							1/9/49	5	2,600
Taihape ..	1/4/32	6	3,500							1/4/32	6	3,500
" ..	1/7/32	6	25,700							1/7/32	6	25,700
" ..	1/10/43	6	1,250							1/10/43	6	1,250
" ..	1/12/43	6	5,000							1/12/43	6	5,000
" ..				1/3/44	6	4,300				1/3/44	6	4,300
" ..	1/8/46	5½	1,000							1/8/46	5½	1,000
" ..				1/5/44	6	13,000				1/5/44	6	13,000
" ..	1/10/55	5½	17,000							1/10/55	5½	17,000
Takapuna ..	1/3/58	6	3,280							1/3/58	6	3,280
Taumarunui ..	1/4/33	6	2,000	1/4/33	6	2,000	1/4/33	6	1,000	1/4/33	6	3,000
" ..	1/10/59	6	2,200							1/10/59	6	2,200
" ..				1/7/60	6	775				1/7/60	6	775
" ..	1/5/60	6	5,000							1/5/60	6	5,000
Tauranga ..	1/4/32	6½	12,500							1/4/32	6½	12,500
" ..	1/7/50	5	29,500							1/7/50	5	29,500
" ..	1/2/52	5½	2,150							1/2/52	5½	2,150
" ..	1/6/53	5½	4,600							1/6/53	5½	4,600
" ..	1/2/57	5½	20,000							1/2/57	5½	20,000
" ..	1/8/58	6	3,000							1/8/58	6	3,000
" ..				1/12/60	6	6,000				1/12/60	6	6,000
Te Aroha ..	1/7/32	6	7,000							1/7/32	6	7,000
" ..	1/4/33	5	5,500							1/4/33	5	5,500
Te Kuiti ..	1/8/51	5½	2,000							1/8/51	5½	2,000
" ..	1/4/53	5½	3,600							1/4/53	5½	3,600
" ..	19/3/54	5½	3,530							19/3/54	5½	3,530
" ..	1/10/54	5½	1,300							1/10/54	5½	1,300
" ..	1/10/54	5	13,000							1/10/54	5	13,000
Thames ..	1/4/43	6	12,960							1/4/43	6	12,960
" ..	1/6/49	5	14,000							1/6/49	5	14,000
" ..	1/6/50	5	1,400							1/6/50	5	1,400
" ..	1/6/52	5½	5,500							1/6/52	5½	5,500
" ..	1/7/55	5½	2,000							1/7/55	5½	2,000
" ..	1/11/56	5½	14,000							1/11/56	5½	14,000
" ..				1/11/60	6	5,000				1/11/60	6	5,000
" ..				1/6/61	6	25,000				1/6/61	6	25,000
Timaru ..	30/9/35	5	1,000				30/9/35	5	1,000			
" ..	30/6/49	5	5,400							30/6/49	5	5,400
Waipukurau ..	1/7/32	6	13,500							1/7/32	6	13,500
Wairoa ..	1/3/32	6	9,000							1/3/32	6	9,000
" ..	1/8/50	5	2,000							1/8/50	5	2,000
" ..	1/4/54	5½	400							1/4/54	5½	400
" ..	24/9/54	5½	1,500							24/9/54	5½	1,500
Waitara ..	1/3/49	5	7,000							1/3/49	5	7,000
" ..	1/11/49	5	500							1/11/49	5	500
Carried forward ..			3,182,212			468,003			132,683			3,517,532

* Now Petone and Lower Hutt.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

Nature of Security	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	3,182,212	..	..	468,003	..	..	132,683	..	..	3,517,532
<i>Local Authorities' Securities—BOROUGHs—continued.</i>												
Wanganui ..	1/1/31	5	1,800	..	..	..	..	..	..	1/1/31	5	1,800
" ..	1/3/32	6	15,000	..	..	..	..	..	..	1/3/32	6	15,000
" ..	1/7/32	5	2,300	..	..	..	..	..	..	1/7/32	5	2,300
" ..	1/11/32	6	1,600	..	..	..	..	..	..	1/11/32	6	1,600
" ..	1/11/36	6	16,500	..	..	..	..	..	..	1/11/36	6	16,500
" ..	1/10/39	5½	7,000	..	..	..	..	..	..	1/10/39	5½	7,000
" ..	1/6/45	5½	19,387	1/6/45	5½	15	..	..	..	1/6/45	5½	19,402
Whakatane ..	1/1/43	6	400	..	..	..	..	..	..	1/1/43	6	400
" ..	1/4/57	5½	5,000	..	..	..	..	..	..	1/4/57	5½	5,000
" ..	1/6/57	5½	4,000	..	..	..	..	..	..	1/6/57	5½	4,000
" ..	1/8/54	5½	10,000	..	..	..	..	..	..	1/8/54	5½	10,000
" ..	1/4/55	5½	1,000	..	..	..	..	..	..	1/4/55	5½	1,000
" ..	1/1/56	5½	1,100	..	..	..	..	..	..	1/1/56	5½	1,100
" ..	1/2/57	5½	24,000	..	..	..	..	..	..	1/2/57	5½	24,000
" ..	1/7/57	5½	2,500	..	..	..	..	..	..	1/7/57	5½	2,500
" ..	1/8/57	5½	500	..	..	..	..	..	..	1/8/57	5½	500
" ..	1/11/57	5½	500	..	..	..	..	..	..	1/11/57	5½	500
" ..	1/6/58	6	250	..	..	..	..	..	..	1/6/58	6	250
Whangarei ..	1/5/32	6	1,800	..	..	..	..	..	..	1/5/32	6	1,800
" ..	1/7/32	6	2,550	..	..	..	..	..	..	1/7/32	6	2,550
" ..	1/8/32	6	3,800	..	..	..	..	..	..	1/8/32	6	3,800
" ..	1/9/32	6	230	..	..	..	..	..	..	1/9/32	6	230
" ..	1/9/32	6	150	..	..	..	..	..	..	1/9/32	6	150
" ..	1/2/39	5½	2,500	..	..	..	..	..	..	1/2/39	5½	2,500
" ..	1/3/39	5½	2,500	..	..	..	..	..	..	1/3/39	5½	2,500
" ..	1/4/39	5½	13,000	..	..	..	..	..	..	1/4/39	5½	13,000
" ..	1/8/42	6	5,600	..	..	..	..	..	..	1/8/42	6	5,600
" ..	1/9/42	6	12,000	..	..	..	..	..	..	1/9/42	6	12,000
" ..	1/10/47	5	3,450	..	..	..	..	..	..	1/10/47	5	3,450
" ..	1/7/51	5½	4,200	..	..	..	..	..	..	1/7/51	5½	4,200
Winton ..	1/7/50	5	1,575	..	..	..	..	..	..	1/7/50	5	1,575
Woodville ..	1/3/32	4¾	500	..	..	..	1/3/32	4¾	100	1/3/32	4¾	400
" ..	1/9/42	6	530	..	..	..	..	..	..	1/9/42	6	530
CITIES.												
Auckland ..	13/7/34	4½	200	..	..	..	13/7/24	4½	200	..	..	..
" ..	4/1/38	5½	200	..	..	..	4/1/38	5½	200	..	..	..
" ..	1/7/40	5½	1,991	..	..	..	1/7/40	5½	1,991	..	..	..
Dunedin ..	1/1/25	6	600	..	..	..	1/1/25	6	600	..	..	..
" ..	1/3/32	6	300	..	..	..	1/3/32	6	300	..	..	..
" ..	1/9/34	6	600	..	..	..	1/9/34	6	600	..	..	..
Nelson ..	1/5/32	6	10,000	..	..	..	..	..	..	1/5/32	6	10,000
" ..	1/3/33	6	10,000	..	..	..	..	..	..	1/3/33	6	10,000
Wellington ..	1/12/30	5½	10,000	..	..	..	..	..	..	1/12/30	5½	10,000
" ..	30/6/33	4	867	30/6/33	4	1	..	..	..	30/6/33	4	868
" ..	1/6/32	6	1,500	..	..	..	1/6/32	6	1,500	..	..	..
" ..	1/9/29	6	200	..	..	..	1/9/29	6	200	..	..	..
COUNTIES.												
Akitio ..	1/9/42	6	2,840	..	..	..	..	..	..	1/9/42	6	2,840
Awakino ..	15/2/52	5½	5,300	..	..	..	..	..	..	15/2/52	5½	5,300
" ..	1/5/53	5½	710	..	..	..	..	..	..	1/5/53	5½	710
" ..	19/2/55	5½	2,950	..	..	..	..	..	..	19/2/55	5½	2,950
" ..	20/10/55	5½	330*	..	..	..	..	..	..	..	..	..
" ..	9/11/56	5½	450	..	..	..	..	..	..	9/11/56	5½	450
" ..	1/5/57	5½	2,000	..	..	..	..	..	..	1/5/57	5½	2,000
" ..	1/7/57	5½	1,000	..	..	..	..	..	..	1/7/57	5½	1,000
" ..	1/8/57	5½	45	..	..	..	..	..	..	1/8/57	5½	45
Awatere ..	1/7/32	6½	3,000	..	..	..	..	..	..	1/7/32	6½	3,000
" ..	1/3/51	5½	2,000	..	..	..	..	..	..	1/3/51	5½	2,000
" ..	1/4/52	5½	1,300	..	..	..	..	..	..	1/4/52	5½	1,300
Bay of Islands ..	1/8/55	5½	57,000	1/8/55	5½	11,000	..	..	..	1/8/55	5½	68,000
Clifton ..	1/9/32	6	4,000	..	..	..	..	..	..	1/9/32	6	4,000
Collingwood ..	1/8/32	6	6,000	..	..	..	..	..	..	1/8/32	6	6,000
" ..	1/5/52	5½	1,800	..	..	..	..	..	..	1/5/52	5½	1,800
" ..	17/8/54	5½	180	..	..	..	..	..	..	17/8/54	5½	180
Cook ..	1/7/32	6½	400	..	..	..	..	..	..	1/7/32	6½	400
" ..	1/9/55	5½	700	..	..	..	..	..	..	1/9/55	5½	700
" ..	1/3/56	5½	4,000	..	..	..	..	..	..	1/3/56	5½	4,000
Egmont ..	1/6/50	5	1,000	..	..	..	..	..	..	1/6/50	5	1,000
" ..	1/10/50	5½	2,000	..	..	..	..	..	..	1/10/50	5½	2,000
" ..	1/4/52	5½	1,525	..	..	..	..	..	..	1/4/52	5½	1,525
Eketahuna ..	..	..	..	1/3/61	6	2,600	..	..	..	1/3/61	6	2,600
" ..	1/10/43	6	4,515	..	..	..	..	..	..	1/10/43	6	4,515
" ..	1/7/60	6	1,000	..	..	..	..	..	..	1/7/60	6	1,000
" ..	..	..	..	1/1/61	6	600	..	..	..	1/1/61	6	600
Carried forward ..	..	..	3,491,937	..	..	482,219	..	..	138,374	..	..	3,835,452

*Now Waitomo County Council

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	3,491,937	..	..	482,219	..	..	138,374	..	..	3,835,452
<i>Local Authorities' Securities—</i>												
<i>COUNTIES—continued.</i>												
Eltham ..	1/10/43	6	395	..	..	..	..	..	..	1/10/43	6	395
Eyre ..	1/12/56	5½	3,000	..	..	..	..	..	..	1/12/56	5½	3,000
Featherston ..	1/8/25	5	300	..	..	..	..	1/8/25	5	300	..	..
" ..	1/7/41	5½	6,000	..	..	..	..	..	..	1/7/41	5½	6,000
" ..	1/11/42	6	900	..	..	..	..	..	..	1/11/42	6	900
" ..	..	..	..	1/6/44	6	250	..	..	..	1/6/44	6	250
" ..	1/7/49	5	200	..	..	..	..	..	..	1/7/49	5	200
" ..	1/6/50	5	1,000	..	..	..	..	..	..	1/6/50	5	1,000
" ..	1/8/51	5½	100	..	..	..	..	..	..	1/8/51	5½	100
" ..	1/7/52	5½	2,500	..	..	..	..	..	..	1/7/52	5½	2,500
" ..	2/2/54	5½	6,500	..	..	..	..	..	..	2/2/54	5½	6,500
" ..	1/2/56	5½	650	..	..	..	..	..	..	1/2/56	5½	650
" ..	1/11/56	5½	8,500	..	..	..	..	..	..	1/11/56	5½	8,500
" ..	1/9/57	5½	200	..	..	..	..	..	..	1/9/57	5½	200
Franklin ..	1/7/53	5	500	..	..	..	..	..	..	1/7/53	5	500
" ..	22/1/55	5½	27,000	..	..	..	..	..	..	22/1/55	5½	27,000
" ..	1/4/56	5½	6,000	..	..	..	..	..	..	1/4/56	5½	6,000
" ..	1/1/57	5½	3,000	..	..	..	..	..	..	1/1/57	5½	3,000
" ..	1/2/57	5½	500	..	..	..	..	..	..	1/2/57	5½	500
" ..	1/4/57	5½	18,000	..	..	..	..	..	..	1/4/57	5½	18,000
" ..	1/6/57	5½	750	..	..	..	..	..	..	1/6/57	5½	750
" ..	1/3/60	6	300	..	..	..	..	..	..	1/3/60	6	300
" ..	1/4/60	6	2,000	..	..	..	..	..	..	1/4/60	6	2,000
Hauraki Plains ..	..	..	..	25/9/60	6	2,700	..	..	..	25/9/60	6	2,700
Hawera ..	..	..	..	1/1/61	6	3,400	..	..	..	1/1/61	6	3,400
" ..	15/5/38	4½	61,500	..	..	..	..	..	..	15/5/38	4½	61,500
" ..	1/2/56	5½	6,800	..	..	..	..	..	..	1/2/56	5½	6,800
Heathcote ..	1/2/32	6½	1,250	..	..	..	..	..	..	1/2/32	6½	1,250
" ..	1/4/50	5	6,000	..	..	..	..	..	..	1/4/50	5	6,000
Hobson ..	1/1/43	6	5,000	..	..	..	..	..	..	1/1/43	6	5,000
" ..	1/3/53	5½	2,500	..	..	..	..	..	..	1/3/53	5½	2,500
" ..	29/12/53	5½	5,500	..	..	..	..	..	..	29/12/53	5½	5,500
" ..	1/10/54	5½	600	..	..	..	..	..	..	1/10/54	5½	600
" ..	29/1/55	5½	250	..	..	..	..	..	..	29/1/55	5½	250
" ..	1/1/56	5½	1,500	..	..	..	..	..	..	1/1/56	5½	1,500
" ..	..	..	..	8/3/61	6	97	..	..	..	8/3/61	6	97
" ..	..	..	..	8/3/61	6	3,500	..	..	..	8/3/61	6	3,500
" ..	..	..	..	8/3/61	6	991	..	..	..	8/3/61	6	991
" ..	..	..	..	8/3/61	6	991	..	..	..	8/3/61	6	991
" ..	..	..	..	1/2/61	6	1,400	..	..	..	1/2/61	6	1,400
" ..	..	..	..	8/3/61	6	2,000	..	..	..	8/3/61	6	2,000
" ..	1/8/58	6	5,000	..	..	..	..	..	..	1/8/58	6	5,000
" ..	1/10/58	6	3,000	..	..	..	..	..	..	1/10/58	6	3,000
" ..	1/6/60	6	1,800	..	..	..	..	..	..	1/6/60	6	1,800
Hokianga ..	1/6/56	5½	1,630	..	..	..	..	..	..	1/6/56	5½	1,630
" ..	1/3/57	5½	6,700	..	..	..	..	..	..	1/3/57	5½	6,700
" ..	1/4/57	5½	22,000	..	..	..	..	..	..	1/4/57	5½	22,000
Horowhenua ..	1/2/50	5	500	..	..	..	..	..	..	1/2/50	5	500
" ..	1/4/50	5	2,800	..	..	..	..	..	..	1/4/50	5	2,800
Inglewood ..	1/9/43	6	435	..	..	..	..	..	..	1/9/43	6	435
" ..	..	..	..	1/10/44	6	150	..	..	..	1/10/44	6	150
" ..	1/9/48	6	8,000	..	..	..	..	..	..	1/9/48	6	8,000
" ..	1/10/48	6	1,200	..	..	..	..	..	..	1/10/48	6	1,200
" ..	..	..	..	1/6/49	6	8,000	..	..	..	1/6/49	6	8,000
Kaikoura ..	1/7/32	6½	5,500	..	..	..	..	..	..	1/7/32	6½	5,500
" ..	..	..	..	1/7/49	6	1,370	..	..	..	1/7/49	6	1,370
" ..	1/8/45	5½	2,400	..	..	..	..	..	..	1/8/45	5½	2,400
Kairanga ..	1/8/42	6	7,050	..	..	..	..	..	..	1/8/42	6	7,050
" ..	1/9/43	6	1,330	..	..	..	..	..	..	1/9/43	6	1,330
" ..	1/11/43	6	1,100	..	..	..	..	..	..	1/11/43	6	1,100
" ..	1/11/51	5½	5,500	..	..	..	..	..	..	1/11/51	5½	5,500
" ..	1/2/55	5½	2,300	..	..	..	..	..	..	1/2/55	5½	2,300
" ..	1/2/56	5½	2,400	..	..	..	..	..	..	1/2/56	5½	2,400
" ..	1/7/58	6	650	..	..	..	..	..	..	1/7/58	6	650
Kaitieke ..	1/1/43	6	200	..	..	..	..	..	..	1/1/43	6	200
" ..	1/2/50	5	3,500	..	..	..	..	..	..	1/2/50	5	3,500
" ..	1/7/51	5½	350	..	..	..	..	..	..	1/7/51	5½	350
" ..	..	..	..	1/1/61	6	5,000	..	..	..	1/1/61	6	5,000
Kawhia ..	1/10/56	6	2,000	..	..	..	..	..	..	1/10/56	6	2,000
Kiwitea ..	1/7/56	5½	10,000	..	..	..	..	..	..	1/7/56	5½	10,000
Mackenzie ..	1/9/25	5	1,200	..	..	..	..	..	..	1/9/25	5	1,200
" ..	1/6/26	5	120	..	..	..	..	..	..	1/6/26	5	120
" ..	1/2/43	6	550	..	..	..	..	..	..	1/2/43	6	550
" ..	1/8/57	5½	2,000	..	..	..	..	..	..	1/8/57	5½	2,000
" ..	1/5/43	6	1,100	..	..	..	..	..	..	1/5/43	6	1,100
" ..	1/8/57	5½	6,000	..	..	..	..	..	..	1/8/57	5½	6,000
" ..	..	..	..	1/4/44	6	280	..	..	..	1/4/44	6	280
" ..	1/1/59	6	800	..	..	..	..	..	..	1/1/59	6	800
Carried forward ..	..	..	3,780,247	..	..	512,348	..	..	138,674	..	..	4,153,591

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	3,780,247	..	..	512,348	..	..	138,674	..	..	4,153,591
<i>Local Authorities' Securities—</i>												
<i>COUNTIES—continued.</i>												
Makara ..	1/2/44	6	3,000	..	..	..	..	..	..	1/2/44	6	3,000
Manukau ..	1/8/42	6	1,000	1/7/44	6	1,250	..	..	..	1/7/44	6	1,250
" ..	..	..	..	1/6/44	6	100	..	..	..	1/8/42	6	1,000
" ..	1/8/57	6	2,250	..	..	..	..	..	..	1/6/44	6	100
" ..	1/8/57	6	125	..	..	..	..	..	..	1/8/57	6	2,250
" ..	1/10/57	6	7,000	..	..	..	..	..	..	1/8/57	6	125
" ..	1/4/60	6	2,750	..	..	..	..	..	..	1/10/57	6	7,000
Manawatu ..	1/7/50	5	1,500	1/10/60	6	1,250	..	..	..	1/4/60	6	2,750
" ..	1/7/50	5½	450	..	..	..	..	..	..	1/10/60	6	1,250
" ..	1/3/57	5½	30,000	..	..	..	..	..	..	1/7/50	5	1,500
Mangonui ..	1/3/56	5½	30,000	1/3/56	5½	12,000	..	..	..	1/7/50	5½	450
" ..	1/8/42	6	8,830	..	..	..	..	..	..	1/3/57	5½	30,000
" ..	1/4/58	6	2,000	..	..	..	..	..	..	1/3/56	5½	42,000
Masterton ..	1/7/24	5½	4,000	..	..	..	1/7/24	5½	4,000	1/8/42	6	8,830
" ..	28/2/54	5½	1,100	..	..	..	..	..	..	1/4/58	6	2,000
" ..	1/7/57	5½	2,500	..	..	..	..	..	..	..	..	..
Marlborough ..	..	..	..	1/7/60	6	3,000	..	..	..	28/2/54	5½	1,100
" ..	..	..	..	..	..	..	..	..	..	1/7/57	5½	2,500
" ..	..	..	..	..	..	..	..	..	..	1/7/60	6	3,000
" ..	..	..	..	..	..	..	..	..	..	1/12/30	5½	*2,270
" ..	..	..	..	..	..	..	..	..	..	1/5/58	6	*2,515
" ..	..	..	..	..	..	..	..	..	..	10/1/54	5½	*500
" ..	..	..	..	..	..	..	..	..	..	1/9/42	6	*2,600
" ..	..	..	..	..	..	..	..	..	..	1/5/57	5½	*1,140
" ..	..	..	..	..	..	..	..	..	..	1/6/53	5½	*770
" ..	..	..	..	..	..	..	..	..	..	1/4/43	6	*1,200
" ..	..	..	..	..	..	..	..	..	..	1/5/50	5	*3,500
" ..	..	..	..	..	..	..	..	..	..	1/10/50	5	*2,100
" ..	..	..	..	..	..	..	..	..	..	1/8/52	5½	*666
" ..	..	..	..	..	..	..	..	..	..	1/3/57	5½	*1,850
" ..	..	..	..	..	..	..	..	..	..	1/12/57	5½	*1,000
Matamata ..	1/1/36	6	12,000	..	..	..	..	..	..	1/1/36	6	12,000
" ..	1/10/49	5	12,000	..	..	..	..	..	..	1/10/49	5	12,000
" ..	1/6/51	5½	1,200	..	..	..	..	..	..	1/6/51	5½	1,200
" ..	1/2/53	5	2,000	..	..	..	..	..	..	1/2/53	5	2,000
Murchison ..	1/1/49	5	1,500	..	..	..	..	..	..	1/1/49	5	1,500
" ..	1/3/50	5	900	..	..	..	..	..	..	1/3/50	5	900
" ..	1/8/58	6	1,200	..	..	..	1/8/58	6	1,200	..	..	..
" ..	1/7/57	5½	12,000	..	..	..	..	..	..	1/7/57	5½	12,000
" ..	..	..	..	1/6/61	6	2,000	..	..	..	1/6/61	6	2,000
Ohinemuri ..	1/7/32	6	4,200	..	..	..	..	..	..	1/7/32	6	4,200
Ohura ..	1/7/42	6½	5,000	..	..	..	..	..	..	1/7/42	6½	5,000
" ..	1/8/43	6	2,000	..	..	..	..	..	..	1/8/43	6	2,000
" ..	..	..	..	1/1/45	6	2,600	..	..	..	1/1/45	6	2,600
" ..	..	..	..	..	..	..	..	..	..	1/4/60	6	5,200
Opotiki ..	1/10/49	5	4,000	1/10/60	6	600	..	..	..	1/10/60	6	600
" ..	..	..	..	1/2/44	6	1,000	..	..	..	1/10/49	5	4,000
" ..	1/12/53	5½	3,000	..	..	..	..	..	..	1/2/44	6	1,000
" ..	1/2/54	5½	400	..	..	..	..	..	..	1/12/53	5½	3,000
" ..	1/5/57	5½	4,000	..	..	..	..	..	..	1/2/54	5½	400
" ..	1/8/57	6	2,455	..	..	..	..	..	..	1/5/57	5½	4,000
Opotiki and Whakatane ..	1/12/53	5½	2,000	..	..	..	..	..	..	1/8/57	6	2,455
Opotiki ..	..	..	..	1/3/61	6	3,000	..	..	..	1/12/53	5½	2,000
Oroua ..	..	5½	3,500	..	..	..	..	5½	500	1/3/61	6	3,000
" ..	1/10/31	6	500	..	..	..	..	..	..	..	5½	3,000
Otomata ..	3/11/52	5½	1,800	..	..	..	..	..	..	1/10/31	6	500
" ..	1/12/55	5½	4,500	..	..	..	..	..	..	3/11/52	5½	1,800
" ..	1/11/56	5½	10,000	..	..	..	..	..	..	1/12/55	5½	4,500
Otorohanga ..	1/12/53	5½	2,450	..	..	..	..	..	..	1/11/56	5½	10,000
Otorohanga† ..	..	..	..	..	..	..	..	..	..	1/12/53	5½	2,450
Ditto ..	..	..	..	..	..	..	..	..	..	1/7/57	5½	520
" ..	..	..	..	..	..	..	..	..	..	1/8/52	5½	3,500
Otorohanga ..	1/2/56	5½	1,200	..	..	..	..	..	..	12/8/54	5½	4,000
" ..	1/2/58	5½	1,000	..	..	..	..	..	..	1/2/56	5½	1,200
Oxford ..	1/7/40	5½	4,850	..	..	..	..	..	..	1/2/58	5½	1,000
Pahiatua ..	1/9/42	6	665	..	..	..	..	..	..	1/7/40	5½	4,850
" ..	..	..	..	1/9/44	6	1,100	..	..	..	1/9/42	6	665
Patangata ..	1/7/32	6	15,000	..	..	..	..	..	..	1/9/44	6	1,100
" ..	1/8/42	6	12,650	..	..	..	..	..	..	1/7/32	6	15,000
" ..	1/3/43	6	8,600	..	..	..	..	..	..	1/8/42	6	12,650
" ..	1/10/55	5½	25,000	..	..	..	..	..	..	1/3/43	6	8,600
" ..	1/1/57	5½	1,200	..	..	..	..	..	..	1/10/55	5½	25,000
" ..	1/12/57	5½	900	..	..	..	..	..	..	1/1/57	5½	1,200
" ..	1/5/60	6	10,000	..	..	..	..	..	..	1/12/57	5½	900
Carried forward ..	..	..	4,055,622	..	..	540,248	..	..	144,374	..	..	4,479,297

* Shown last year under various local bodies which have since been merged in Marlborough County.

† Formerly Waitomo County Council.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	4,055,622	..	..	540,248	..	..	144,374	..	..	4,479,297
<i>Local Authorities' Securities—COUNTIES—continued.</i>												
Piako ..	1/1/43	6	6,000	..	..	..	..	..	..	1/1/43	6	6,000
" ..	1/11/50	5½	7,000	..	..	..	..	..	..	1/11/50	5½	7,000
" ..	1/10/54	5½	600	..	..	..	..	..	..	1/10/54	5½	600
" ..	1/1/56	5½	19,000	..	..	..	..	..	..	1/1/56	5½	19,000
" ..	1/4/56	5½	7,000	..	..	..	..	..	..	1/4/56	5½	7,000
" ..	1/10/57	6	18,000	..	..	..	..	..	..	1/10/57	6	18,000
" ..	1/8/58	6	12,000	1/8/58	6	6,000	..	..	..	1/8/58	6	18,000
" ..	1/12/59	6	1,900	..	..	..	..	..	..	1/12/59	6	1,900
Pohangina ..	1/9/42	6	1,200	..	..	..	..	..	..	1/9/42	6	1,200
Raglan ..	1/9/32	6	4,500	..	..	..	..	..	..	1/9/32	6	4,500
" ..	1/4/43	6	4,000	..	..	..	..	..	..	1/4/43	6	4,000
" ..	1/1/49	5	7,000	..	..	..	..	..	..	1/1/49	5	7,000
" ..	1/10/49	5	1,750	..	..	..	..	..	..	1/10/49	5	1,750
" ..	1/12/49	5	700	..	..	..	..	..	..	1/12/49	5	700
" ..	1/7/50	5	4,500	..	..	..	..	..	..	1/7/50	5	4,500
" ..	1/3/51	5	875	..	..	..	..	..	..	1/3/51	5	875
" ..	1/5/51	5½	3,500	..	..	..	..	..	..	1/5/51	5½	3,500
" ..	1/4/56	5½	21,000	..	..	..	..	..	..	1/4/56	5½	21,000
" ..	1/7/57	5½	12,000	..	..	..	..	..	..	1/7/57	5½	12,000
" ..	1/4/58	6	1,200	..	..	..	..	..	..	1/4/58	6	1,200
" ..	1/3/60	6	20,000	..	..	..	..	..	..	1/3/60	6	20,000
" ..	..	..	..	1/8/60	6	2,100	..	..	..	1/8/60	6	2,100
Rangiora ..	1/4/32	6	5,000	..	..	..	..	..	..	1/4/32	6	5,000
" ..	1/5/55	5½	5,000	..	..	..	..	..	..	1/5/55	5½	5,000
" ..	9/11/56	5½	5,000	..	..	..	..	..	..	9/11/56	5½	5,000
" ..	9/1/58	5½	500	..	..	..	..	..	..	9/1/58	5½	500
Rangitikei ..	1/7/32	6	3,500	..	..	..	..	..	..	1/7/32	6	3,500
" ..	1/4/43	6	7,200	..	..	..	..	..	..	1/4/43	6	7,200
" ..	1/7/43	6	10,000	..	..	..	..	..	..	1/7/43	6	10,000
" ..	1/12/43	6	5,000	1/12/43	6	12,500	..	..	..	1/12/43	6	17,500
" ..	..	..	..	1/6/44	6	18,000	..	..	..	1/6/44	6	18,000
" ..	1/10/56	5½	35,000	..	..	..	..	..	..	1/10/56	5½	35,000
" ..	1/10/57	6	20,000	..	..	..	..	..	..	1/10/57	6	20,000
Stratford ..	1/4/32	6½	15,000	..	..	..	1/4/32	6½	500	1/4/32	6½	14,500
" ..	1/11/56	5½	20,000	..	..	..	..	..	..	1/11/56	5½	20,000
" ..	..	..	..	1/8/44	6	1,500	..	..	..	1/8/44	6	1,500
" ..	..	..	..	1/8/44	6	2,400	..	..	..	1/8/44	6	2,400
" ..	..	..	..	1/8/44	6	2,300	..	..	..	1/8/44	6	2,300
" ..	..	..	..	1/8/44	6	3,800	..	..	..	1/8/44	6	3,800
Taranaki ..	1/10/39	5½	40,500	..	..	..	..	..	..	1/10/39	5½	40,500
" ..	1/4/57	5½	2,000	..	..	..	..	..	..	1/4/57	5½	2,000
" ..	..	..	..	1/1/61	6	1,570	..	..	..	1/1/61	6	1,570
Tauranga ..	1/7/60	6	2,000	..	..	..	..	..	..	1/7/60	6	2,000
" ..	..	..	..	1/7/60	6	4,000	..	..	..	1/7/60	6	4,000
" ..	..	..	..	1/10/60	6	500	..	..	..	1/10/60	6	500
Thames ..	1/5/32	6	6,000	..	..	..	..	..	..	1/5/32	6	6,000
" ..	30/9/53	5½	11,000	..	..	..	..	..	..	30/9/53	5½	11,000
" ..	1/10/55	5½	2,500	..	..	..	..	..	..	1/10/55	5½	2,500
" ..	1/1/56	5½	500	..	..	..	..	..	..	1/1/56	5½	500
" ..	1/5/56	5½	520	..	..	..	..	..	..	1/5/56	5½	520
" ..	..	..	..	30/4/61	6	3,000	..	..	..	30/4/61	6	3,000
Uawa ..	1/8/42	6	15,000	..	..	..	..	..	..	1/8/42	6	15,000
" ..	..	..	..	1/4/39	6	6,000	..	..	..	1/4/39	6	6,000
" ..	1/9/42	6	12,000	..	..	..	..	..	..	1/9/42	6	12,000
" ..	..	..	..	1/1/45	6	10,000	..	..	..	1/1/45	6	10,000
" ..	1/4/57	5½	30,000	..	..	..	..	..	..	1/4/57	5½	30,000
" ..	..	..	..	1/7/44	6	5,000	..	..	..	1/7/44	6	5,000
Waipuu ..	1/11/49	5	2,700	..	..	..	..	..	..	1/11/49	5	2,700
" ..	1/11/50	5½	4,000	..	..	..	..	..	..	1/11/50	5½	4,000
" ..	1/10/51	4½	20,000	..	..	..	..	..	..	1/10/51	4½	20,000
" ..	1/11/53	5½	7,500	..	..	..	..	..	..	1/11/53	5½	7,500
" ..	1/11/57	6	6,500	..	..	..	..	..	..	1/11/57	6	6,500
Waikato ..	1/2/50	5	2,500	..	..	..	..	..	..	1/2/50	5	2,500
Waimarino ..	1/12/42	6	300	..	..	..	..	..	..	1/12/42	6	300
" ..	1/9/49	5	350	..	..	..	..	..	..	1/9/49	5	350
" ..	1/1/50	5	300	..	..	..	..	..	..	1/1/50	5	300
" ..	1/11/52	5½	200	..	..	..	..	..	..	1/11/52	5½	200
" ..	1/3/53	5½	1,140	..	..	..	..	..	..	1/3/53	5½	1,140
" ..	1/1/54	5½	250	..	..	..	..	..	..	1/1/54	5½	250
" ..	1/4/55	5½	3,000	..	..	..	..	..	..	1/4/55	5½	3,000
" ..	26/9/56	5½	8,000	..	..	..	..	..	..	26/9/56	5½	8,000
Waimea ..	1/7/32	6	11,300	..	..	..	..	..	..	1/7/32	6	11,300
" ..	1/2/55	5½	150	..	..	..	..	..	..	1/2/55	5½	150
Waipa ..	1/6/50	5	2,450	..	..	..	..	..	..	1/6/50	5	2,450
" ..	1/9/54	5½	4,000	..	..	..	..	..	..	1/9/54	5½	4,000
" ..	2/6/55	5½	400	..	..	..	..	..	..	2/6/55	5½	400
" ..	9/12/55	5½	16,000	..	..	..	..	..	..	9/12/55	5½	16,000
" ..	1/2/57	5½	1,500	..	..	..	..	..	..	1/2/57	5½	1,500
Carried forward ..	..	..	4,555,107	..	..	618,918	..	..	144,874	..	..	5,056,952

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	4,555,107	..	..	618,918	..	..	144,874	..	..	5,056,952
<i>Local Authorities' Securities—</i>												
<i>COUNTIES—continued.</i>												
Waipa ..	1/7/57	5½	5,000	..	..	..	..	..	..	1/7/57	5½	5,000
" ..	1/3/58	6	7,000	..	..	..	..	..	..	1/3/58	6	7,000
" ..	1/6/60	6	2,800	..	..	..	..	..	..	1/6/60	6	2,800
" ..	..	..	..	14/4/61	6	2,500	..	..	..	14/4/61	6	2,500
Waipara ..	15/12/56	5¼	1,800	..	..	..	..	..	..	15/12/56	5¼	1,800
" ..	..	..	..	1/9/60	6	4,000	..	..	..	1/9/60	6	4,000
Waipawa ..	1/9/57	5¼	5,000	..	..	..	..	..	..	1/9/57	5¼	5,000
Wairarapa South ..	1/3/43	6	150	..	..	..	..	..	..	1/3/43	6	150
" ..	1/3/43	6	200	..	..	..	..	..	..	1/3/43	6	200
Waikawa ..	1/8/42	6	3,500	..	..	..	..	..	..	1/8/42	6	3,500
Wairoa ..	1/2/52	5¼	7,500	..	..	..	..	..	..	1/2/52	5¼	7,500
" ..	1/3/53	5¼	10,000	..	..	..	..	..	..	1/3/53	5¼	10,000
" ..	23/8/54	5¼	1,600	..	..	..	..	..	..	23/8/54	5¼	1,600
" ..	10/12/54	5¼	2,200	..	..	..	..	..	..	10/12/54	5¼	2,200
" ..	1/5/55	5¼	1,200	..	..	..	..	..	..	1/5/55	5¼	1,200
" ..	13/11/55	5¼	1,000	..	..	..	..	..	..	13/11/55	5¼	1,000
" ..	1/3/57	5¼	4,000	..	..	..	..	..	..	1/3/57	5¼	4,000
Waitaki ..	1/3/57	5¼	2,000	..	..	..	..	..	..	1/3/57	5¼	2,000
Waitemata ..	..	..	..	1/11/6	6	5,000	..	..	..	1/11/60	6	5,000
Waitomo ..	1/4/43	6	200	..	..	..	..	..	..	1/4/43	6	200
" ..	1/11/49	5	1,250	..	..	..	..	..	..	1/11/49	5	1,250
" ..	1/3/52	5¼	125	..	..	..	..	..	..	1/3/52	5¼	125
" ..	1/8/52	5¼	3,500*	..	..	..	..	..	..	..	..	..
" ..	1/11/52	5¼	10,000	..	..	..	..	..	..	1/11/52	5¼	10,000
" ..	1/1/53	5¼	3,000	..	..	..	..	..	..	1/1/53	5¼	3,000
" ..	1/4/53	6	150	..	..	..	..	..	..	1/4/53	6	150
" ..	1/5/53	5¼	3,500	..	..	..	..	..	..	1/5/53	5¼	3,500
" ..	1/6/53	5¼	3,950	..	..	..	..	..	..	1/6/53	5¼	3,950
" ..	1/12/53	5¼	4,500	..	..	..	..	..	..	1/12/53	5¼	4,500
" ..	15/12/53	5¼	10,450	..	..	..	..	..	..	15/12/53	5¼	10,450
" ..	12/8/54	5¼	4,000*	..	..	..	..	..	..	..	..	..
" ..	..	..	..	..	..	..	..	..	..	20/10/55	5¼	†330
" ..	1/2/56	5¼	6,500	..	..	..	..	..	..	1/2/56	5¼	6,500
" ..	1/8/56	5¼	2,250	..	..	..	..	..	..	1/8/56	5¼	2,250
" ..	1/9/56	5¼	3,545	..	..	..	..	..	..	1/9/56	5¼	3,545
" ..	1/2/57	5¼	9,955	..	..	..	..	..	..	1/2/57	5¼	9,955
" ..	1/7/57	5¼	2,190†	..	..	..	..	..	..	1/7/57	5¼	1,670
Waitotara ..	1/8/42	6	8,570	..	..	..	..	..	..	1/8/42	6	8,570
Wanganui ..	1/5/50	5	2,000	..	..	..	..	..	..	1/5/50	5	2,000
Weber ..	1/9/42	6	4,175	..	..	..	..	..	..	1/9/42	6	4,175
Whakatane ..	1/12/37	6	3,900	..	..	..	..	..	..	1/12/37	6	3,900
" ..	1/4/50	5	1,508	..	..	..	..	..	..	1/4/50	5	1,508
" ..	1/4/50	5	1,078	..	..	..	..	..	..	1/4/50	5	1,078
" ..	1/4/52	5¼	107	..	..	..	..	..	..	1/4/52	5¼	107
" ..	1/11/53	5¼	7,500	..	..	..	..	..	..	1/11/53	5¼	7,500
" ..	1/5/56	5¼	29,000	..	..	..	..	..	..	1/5/56	5¼	29,000
" ..	1/4/57	5¼	4,035	..	..	..	..	..	..	1/4/57	5¼	4,035
Whangaroa ..	1/9/32	6	2,815	..	..	..	..	..	..	1/9/32	6	2,815
" ..	1/9/42	6	285	..	..	..	..	..	..	1/9/42	6	285
" ..	..	..	..	1/7/44	6	550	..	..	..	1/7/44	6	550
Woodville ..	1/9/42	6	665	..	..	..	..	..	..	1/9/42	6	665
Whangamomona ..	..	..	..	1/10/60	6	1,300	..	..	..	1/10/60	6	1,300
<i>ELECTRIC-POWER BOARDS.</i>												
Banks Peninsula ..	1/5/57	5½	10,000	..	..	..	..	..	..	1/5/57	5½	10,000
" ..	1/8/57	5½	15,000	..	..	..	..	..	..	1/8/57	5½	15,000
" ..	1/1/58	6	20,000	..	..	..	..	..	..	1/1/58	6	20,000
" ..	1/4/58	6	20,000	..	..	..	..	..	..	1/4/58	6	20,000
Cambridge ..	1/9/42	6	7,000	..	..	..	..	..	..	1/9/42	6	7,000
" ..	1/3/57	5¼	50,000	..	..	..	..	..	..	1/3/57	5¼	50,000
Central Waikato ..	1/7/32	6	14,000	..	..	..	..	..	..	1/7/32	6	14,000
" ..	1/7/57	5½	60,000	..	..	..	..	..	..	1/7/57	5½	60,000
Opunake ..	1/6/32	6½	24,000	..	..	..	..	..	..	1/6/32	6½	24,000
" ..	1/7/32	6½	20,000	..	..	..	1/7/32	6½	250	1/7/32	6½	19,750
" ..	..	..	..	1/4/44	6	5,000	..	..	..	1/4/44	6	5,000
" ..	..	..	..	1/7/44	6	2,300	..	..	..	1/7/44	6	2,300
" ..	..	..	..	1/12/44	6	2,700	..	..	..	1/12/44	6	2,700
Springs, Ellesmere ..	1/7/32	6	15,000	..	..	..	..	..	..	1/7/32	6	15,000
" ..	1/11/57	5½	20,000	..	..	..	..	..	..	1/11/57	5½	20,000
" ..	1/2/58	5¾	5,000	..	..	..	..	..	..	1/2/58	5¾	5,000
Tauranga ..	..	..	..	1/6/61	6	16,000	..	..	..	1/6/61	6	16,000
Taranaki ..	1/10/60	6	100,000	..	..	..	..	..	..	1/10/60	6	100,000
Te Awamutu ..	1/8/42	6	20,000	..	..	..	..	..	..	1/8/42	6	20,000
" ..	1/12/43	6	4,000	..	..	..	..	..	..	1/12/43	6	4,000
" ..	1/2/57	5¼	25,000	..	..	..	..	..	..	1/2/57	5¼	25,000
" ..	1/12/57	5½	15,000	..	..	..	..	..	..	1/12/57	5½	15,000
Carried forward ..	..	..	5,188,760	..	..	658,268	..	..	145,124	..	..	5,722,015

* Now Otorohanga County Council.

† Formerly Awakino County Council.

‡ Portion of this debt now taken over by Otorohanga County Council.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	5,188,760	..	..	658,268	..	..	145,124	..	..	5,722,015
<i>Local Authorities' Securities—</i>												
<i>ELECTRIC-POWER BOARDS—</i>												
<i>continued.</i>												
Te Awamutu ..	1/1/58	5½	8,000	..	..	..	..	..	..	1/1/58	5½	8,000
" ..	1/5/58	6	10,000	..	..	..	..	..	..	1/5/58	6	10,000
Thames Valley ..	1/12/56	5½	50,000	..	..	..	..	..	..	1/12/56	5½	50,000
" ..	1/4/57	5½	50,000	..	..	..	..	..	..	1/4/57	5½	50,000
Wairarapa ..	1/7/32	6	20,000	..	..	..	..	..	..	1/7/32	6	20,000
Wairoa ..	1/10/57	6	30,000	..	..	..	..	..	..	1/10/57	6	30,000
" ..	1/8/58	6	10,000	..	..	..	..	..	..	1/8/58	6	10,000
Wanganui-Rangitikei ..	..	..	..	1/6/44	6	50,000	..	..	..	1/6/44	6	50,000
<i>FIRE BOARDS.</i>												
Hamilton ..	1/12/51	5½	1,000	..	..	..	..	..	..	1/12/51	5½	1,000
" ..	1/1/53	5½	4,300	..	..	..	..	..	..	1/1/53	5½	4,300
Palmerston North ..	1/2/52	5½	1,600	..	..	..	..	..	..	1/2/52	5½	1,600
<i>HARBOUR BOARDS.</i>												
Auckland ..	10/7/37	5½	200	..	..	..	10/7/37	5½	200	..	..	..
Bay of Islands ..	1/8/42	6	25,000	..	..	..	..	..	..	1/8/42	6	25,000
" ..	1/10/42	6	5,000	..	..	..	..	..	..	1/10/42	6	5,000
Foxton ..	1/6/54	5½	3,000	1/6/54	5½	5,000	..	..	..	1/6/54	5½	8,000
Mokau ..	1/3/50	5	1,000	..	..	..	..	..	..	1/3/50	5	1,000
Nelson ..	1/10/55	5½	103,000	..	..	..	..	..	..	1/10/55	5½	103,000
New Plymouth ..	1/8/49	5½	60,000	..	..	..	..	..	..	1/8/49	5½	60,000
Otago ..	1/1/28	6½	2,500	..	..	..	1/1/28	6½	2,500	..	..	..
Patea ..	30/9/50	6	8,600	..	..	..	..	..	..	30/9/50	6	8,600
Tauranga ..	1/4/58	6	7,310	1/4/58	6	4	..	..	..	1/4/58	6	7,314
" ..	..	..	..	1/8/61	6	5,000	..	..	..	1/8/61	6	5,000
Wanganui ..	5/1/50	5½	150,000	..	..	..	..	..	..	5/1/50	5½	150,000
Wellington ..	28/2/40	5½	50,000	..	..	..	..	..	..	28/2/40	5½	50,000
Whakatane ..	1/4/32	6	3,550	..	..	..	..	..	..	1/4/32	6	3,550
" ..	1/5/52	5½	36,000	..	..	..	..	..	..	1/5/52	5½	36,000
" ..	27/4/54	5½	35,000	..	..	..	..	..	..	27/4/54	5½	35,000
" ..	1/6/55	5½	3,600	..	..	..	..	..	..	1/6/55	5½	3,600
" ..	1/2/56	5½	3,500	..	..	..	..	..	..	1/2/56	5½	3,500
" ..	1/11/56	5½	6,500	..	..	..	..	..	..	1/11/56	5½	6,500
" ..	1/10/57	6	650	..	..	..	..	..	..	1/10/57	6	650
Whangarei ..	1/5/57	5½	20,000	..	..	..	..	..	..	1/5/57	5½	20,000
<i>HOSPITAL BOARDS.</i>												
Bay of Plenty ..	1/4/43	6	5,000	..	..	..	..	..	..	1/4/43	6	5,000
Nelson ..	..	..	..	1/8/34	6	23,000	..	..	..	1/8/34	6	23,000
Palmerston North ..	1/4/43	6½	3,000	..	..	..	..	..	..	1/4/43	6½	3,000
South Canterbury ..	1/8/44	6	11,000	..	..	..	..	..	..	1/8/44	6	11,000
Stratford ..	1/1/44	6	5,500	..	..	..	..	..	..	1/1/44	6	5,500
Taumarunui ..	..	..	..	1/8/61	6	4,500	..	..	..	1/8/61	6	4,500
" ..	1/10/59	6	28,323	1/10/59	6	16,677	..	..	..	1/10/59	6	45,000
Tauranga ..	1/6/43	6	12,500	..	..	..	..	..	..	1/6/43	6	12,500
Waikato ..	1/9/44	6	6,000	..	..	..	..	..	..	1/9/44	6	6,000
Wanganui ..	1/4/43	6½	11,000	..	..	..	1/4/43	6½	500	1/4/43	6½	10,500
" ..	1/9/43	6½	17,000	..	..	..	..	..	..	1/9/43	6½	17,000
Westland ..	1/4/44	6	7,000	..	..	..	..	..	..	1/4/44	6	7,000
Whangarei ..	1/7/43	6	3,864	1/7/43	6	6,136	..	..	..	1/7/43	6	10,000
" ..	1/4/44	6	16	1/4/44	6	3,484	..	..	..	1/4/44	6	3,500
<i>LAND DRAINAGE BOARDS.</i>												
Aka Aka ..	1/10/59	6	700	..	..	..	..	..	..	1/10/59	6	700
Aorangi ..	1/7/54	5	480	..	..	..	..	..	..	1/7/54	5	480
Hillside ..	30/11/53	5½	500	..	..	..	..	..	30/11/53	5½	500	
" ..	1/12/53	5	5,000	..	..	..	..	..	..	1/12/53	5	5,000
Kihikiroa ..	1/3/50	5	300	..	..	..	..	..	..	1/3/50	5	300
Lower Mangapiko ..	1/12/55	5½	2,500	..	..	..	..	..	..	1/12/55	5½	2,500
" ..	1/12/58	6	250	..	..	..	..	..	..	1/12/58	6	250
Nelson City ..	1/12/25	4½	1,000	..	..	..	..	..	..	1/12/25	4½	1,000
Raupo ..	1/2/43	6	2,500	..	..	..	..	..	..	1/2/43	6	2,500
Sluggish River ..	1/7/52	5½	1,000	..	..	..	..	..	..	1/7/52	5½	1,000
Te Kapa ..	1/1/50	5	120	..	..	..	..	..	..	1/1/50	5	120
Wairau Maori* ..	1/11/52	5½	850	..	..	..	..	..	..	..	..	..
Waiaatarua ..	1/1/53	5½	5,000	..	..	..	..	..	..	1/1/53	5½	5,000
" ..	1/7/56	5½	3,500	..	..	..	..	..	..	1/7/56	5½	3,500
Woodlands ..	1/9/53	5	1,500	..	..	..	..	..	..	1/9/53	5	1,500
<i>RABBIT BOARDS.</i>												
Maru ..	1/6/43	6	250	1/6/43	6	250	..	..	..	1/6/43	6	500
Te Aria ..	..	..	..	1/5/44	6	500	..	..	..	1/5/44	6	500
Waiotu ..	1/9/43	6	300	..	..	..	..	..	..	1/9/43	6	300
<i>RAILWAY BOARDS.</i>												
Ohai ..	1/7/32	6	20,000	..	..	..	..	..	..	1/7/32	6	20,000
" ..	1/5/55	5½	30,000	..	..	..	..	..	..	1/5/55	5½	30,000
Carried forward ..	..	..	6,084,023	..	..	772,819	..	..	148,324	..	..	6,727,779

* Now Wairoa River Board.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent.	£ 6,084,023	..	Per Cent.	£ 772,819	..	Per Cent.	£ 148,324	..	Per Cent.	£ 6,727,779
<i>Local Authorities' Securities—</i>												
<i>RIVER BOARDS.</i>												
Hawke's Bay ..	1/9/42	6	6,395	..	..	..	..	..	..	1/9/42	6	6,395
" ..	1/11/56	5½	8,000	..	..	..	..	..	..	1/11/56	5½	8,000
Hutt ..	1/10/56	5½	9,000	..	..	..	..	..	..	1/10/56	5½	9,000
Mangawaru ..	..	..	..	1/7/43	6	3,350	..	..	..	1/7/43	6	3,350
" ..	1/7/43	6	650	..	..	..	..	..	..	1/7/43	6	650
Matau ..	1/5/57	5½	2,000	..	..	..	..	..	..	1/5/57	5½	2,000
" ..	1/4/58	6	200	..	..	..	..	..	..	1/4/58	6	200
Opio ..	1/6/50	5	400	..	..	..	..	..	..	1/6/50	5	400
Otanomomo ..	..	..	..	16/8/60	6	1,100	..	..	..	16/8/60	6	1,100
Otaki ..	1/12/59	6	1,500	..	..	..	..	..	..	1/12/59	6	1,500
" ..	..	..	..	1/4/60	6	75	..	..	..	1/4/60	6	75
Spring Creek* ..	1/6/54	5½	1,000	..	..	..	..	..	..	..	..	..
Tokomariro ..	1/7/57	5½	2,500	..	..	..	..	..	..	1/7/27	5½	2,500
" ..	1/8/58	6	250	..	..	..	..	..	..	1/8/58	6	250
Tuamarina* ..	1/8/50	5	500	..	..	..	..	..	..	..	..	..
Wairau† ..	..	..	..	..	..	..	..	..	..	1/8/50	5	500
" ..	..	..	..	..	..	..	..	..	..	1/11/52	5½	850
" ..	..	..	..	..	..	..	..	..	..	1/6/54	5½	1,000
Waikiwi ..	1/7/57	5½	5,000	..	..	..	..	..	..	1/7/57	5½	5,000
<i>ROAD BOARDS.</i>												
Avondale ..	1/4/53	5½	1,000	..	..	..	..	..	..	1/4/53	5½	1,000
Inch-Clutha ..	1/12/49	5	1,000	..	..	..	..	..	..	1/12/49	5	1,000
" ..	1/8/50	5	100	..	..	..	..	..	..	1/8/50	5	100
Kirikirihoa ..	1/9/53	5	1,000	..	..	..	..	..	..	1/9/53	5	1,000
" ..	1/10/53	5	1,500	..	..	..	..	..	..	1/10/53	5	1,500
Mount Roskill ..	1/2/56	5½	18,000	..	..	..	..	..	..	1/2/56	5½	18,000
" ..	1/10/59	6	4,000	..	..	..	..	..	..	1/10/59	6	4,000
" ..	1/6/60	6	15,000	..	..	..	..	..	..	1/6/60	6	40,000
One Tree Hill ..	..	..	..	1/6/60	6	25,000	..	..	..	1/6/60	6	18,000
Omaka|| ..	1/8/52	5½	666	1/12/60	6	18,000	..	..	..	1/12/60	6	18,000
" ..	1/3/57	5½	1,850	..	..	..	..	..	..	..	..	..
" ..	1/12/57	5½	1,000	..	..	..	..	..	..	..	..	..
Pelorus|| ..	1/9/42	6	2,600	..	..	..	..	..	..	..	..	..
" ..	1/5/57	5½	1,140	..	..	..	..	..	..	..	..	..
Picton|| ..	1/10/60	5	2,100	..	..	..	..	..	..	..	..	..
Portobello ..	..	..	..	1/10/44	6	600	..	..	..	1/10/44	6	600
Spring Creek|| ..	1/4/43	6	1,200	..	..	..	..	..	..	..	..	..
" ..	1/5/50	5	3,500	..	..	..	..	..	..	..	..	..
" ..	1/6/53	5½	770	..	..	..	..	..	..	..	..	..
Tamahere ..	1/2/43	6	5,000	..	..	..	..	..	..	1/2/43	6	5,000
" ..	1/2/44	6	5,000	..	..	..	..	..	..	1/2/44	6	5,000
" ..	1/12/51	5½	6,000	..	..	..	..	..	..	1/12/51	5½	6,000
Tamaki West ..	1/5/32	6½	900	..	..	..	..	..	..	1/5/32	6½	900
" ..	1/6/49	5	10,000	..	..	..	..	..	..	1/6/49	5	10,000
" ..	1/6/51	5½	1,000	..	..	..	..	..	..	1/6/51	5½	1,000
" ..	1/12/56	5½	9,000	..	..	..	..	..	..	1/12/56	5½	9,000
Wairau|| ..	1/12/30	5½	2,270	1/12/60	6	8,000	..	..	..	1/12/60	6	8,000
" ..	10/1/54	5½	500	..	..	..	..	..	..	..	..	..
" ..	1/5/58	6	2,515	..	..	..	..	..	..	..	..	..
<i>TOWN BOARDS.</i>												
Bull's ..	31/12/34	5	600	..	..	..	..	..	..	31/12/34	5	600
Frankton ..	1/8/48	4½	7,500	..	..	..	..	..	..	1/8/48	4½	7,500
Glen Eden ..	1/3/43	6	1,000	..	..	..	..	..	..	1/3/43	6	1,000
" ..	1/8/43	6	100	..	..	..	..	..	..	1/8/43	6	100
Gonville ..	1/7/29	5	1,700	..	..	..	..	..	..	1/7/29	5	1,700
Havelock ..	1/3/36	5½	12,000	..	..	..	..	..	..	1/3/36	5½	12,000
" ..	1/10/36	6	7,940	..	..	..	..	..	..	1/10/36	6	7,940
" ..	1/10/42	6	1,990	..	..	..	..	..	..	1/10/42	6	1,990
Hikurangi ..	1/9/50	5	700	..	..	..	..	..	..	1/9/50	5	700
" ..	1/8/53	5	7,000	..	..	..	..	..	..	1/8/53	5	7,000
Hunterville ..	1/2/30	5	5,000	..	..	..	..	..	..	1/2/30	5	5,000
" ..	1/8/31	5	500	..	..	..	..	..	..	1/8/31	5	500
Huntly ..	1/12/51	5½	6,000	..	..	..	..	..	..	1/12/51	5½	6,000
" ..	1/9/53	5½	575	..	..	..	..	..	..	1/9/53	5½	575
Johnsonville ..	1/1/23	5	84	..	..	..	1/1/23	5	28	1/1/23	5	56
" ..	30/11/27	5½	2,748	..	..	..	..	..	..	30/11/27	5½	2,748
" ..	30/11/27	5	1,000	..	..	..	..	..	..	30/11/27	5	1,000
" ..	1/8/48	5	800	..	..	..	..	..	..	1/8/48	5	800
" ..	1/12/51	5½	2,000	..	..	..	..	..	..	1/12/51	5½	2,000
Kamo ..	1/6/32	6	2,700	..	..	..	..	..	..	1/6/32	6	2,700
" ..	..	..	..	1/11/60	6	240	..	..	..	1/11/60	6	240
Kaponga ..	1/11/43	6	1,520	1/11/43	6	980	..	..	..	1/11/43	6	2,500
" ..	15/1/48	5½	5,000	..	..	..	..	..	..	15/1/48	5½	5,000
" ..	20/3/53	5½	500	..	..	..	..	..	..	20/3/53	5½	500
Carried forward ..	..	..	6,288,986	..	..	830,164	..	..	148,352	..	..	6,970,798

* Now Wairau River Board.

† Formerly Wairau Maori Drainage Board.

‡ Formerly Spring Creek River Board.

|| Now Marlborough County.

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—*continued.*

Nature of Security.	Securities held as at 31st March, 1921.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward ..	..	..	6,288,986	..	..	830,164	..	..	148,352	..	..	6,970,798
<i>Local Authorities' Securities—</i>												
<i>TOWN BOARDS—continued.</i>												
Leamington	1/12/49	5	250	..	..	..	..	..	..	1/12/49	5	250
"	1/12/51	5	660	..	..	..	..	..	..	1/12/51	5	660
Manaia .. .. .	..	..	..	1/6/44	6	1,000	..	..	..	1/6/44	6	1,000
Mangaweka	1/12/49	5	900	..	..	..	..	..	..	1/12/49	5	900
"	1/1/53	5	900	..	..	..	..	..	..	1/1/53	5	900
Manunui	1/12/49	5	2,500	..	..	..	..	..	..	1/12/49	5	2,500
"	1/11/50	5	250	..	..	..	..	..	..	1/11/50	5	250
Martinborough	1/1/53	4 ³ / ₄	3,500	..	..	..	..	..	..	1/1/53	4 ³ / ₄	3,500
"	1/1/53	5	350	..	..	..	..	..	..	1/1/53	5	350
"	1/8/53	5	4,500	..	..	..	..	..	..	1/8/53	5	4,500
"	1/12/54	5 ¹ / ₄	450	..	..	..	..	..	..	1/12/54	5 ¹ / ₄	450
"	1/2/57	5 ¹ / ₄	3,000	..	..	..	1/2/57	5 ¹ / ₄	1,000	1/2/57	5 ¹ / ₄	2,000
"	1/3/58	6	300	..	..	..	..	..	..	1/3/58	6	300
Matamata	1/6/57	5 ¹ / ₂	20,000	..	..	..	..	..	..	1/6/57	5 ¹ / ₂	20,000
Mercer	1/9/52	5	500	..	..	..	..	..	..	1/9/52	5	500
Morrinsville	1/1/50	5	6,000	..	..	..	..	..	..	1/1/50	5	6,000
"	1/11/56	5 ¹ / ₄	45,000	..	..	..	..	..	..	1/11/56	5 ¹ / ₄	45,000
New Lynn	1/9/42	6	855	..	..	..	..	..	..	1/9/42	6	855
"	1/3/58	6	17,275	..	..	..	1/3/58	6	500	1/3/58	6	16,775
"	1/3/58	6	2,000	..	..	..	1/3/58	6	2,000	..	..	..
"	1/5/59	6	1,550	..	..	..	..	..	..	1/5/59	6	1,550
Ngaruawahia	1/3/49	5	3,500	..	..	..	..	..	..	1/3/49	5	3,500
"	1/12/49	5	350	..	..	..	..	..	..	1/12/49	5	350
"	1/2/52	5 ¹ / ₄	1,600	..	..	..	..	..	..	1/2/52	5 ¹ / ₄	1,600
Onerahi	1/10/51	5 ¹ / ₄	660	..	..	..	..	..	..	1/10/51	5 ¹ / ₄	660
Opunake	1/3/30	5	600	..	..	..	..	..	..	1/3/30	5	600
"	1/7/34	5	60	..	..	..	..	..	..	1/7/34	5	60
Raetihi	1/3/52	5 ¹ / ₄	30,000	..	..	..	..	..	..	1/3/52	5 ¹ / ₄	30,000
"	2/5/53	5 ¹ / ₄	900	..	..	..	..	..	..	2/5/53	5 ¹ / ₄	900
"	1/3/54	5 ¹ / ₄	2,100	..	..	..	..	..	..	1/3/54	5 ¹ / ₄	2,100
"	1/6/56	5 ¹ / ₄	1,000	..	..	..	..	..	..	1/6/56	5 ¹ / ₄	1,000
"	1/11/56	5 ¹ / ₄	3,500	..	..	..	..	..	..	1/11/56	5 ¹ / ₄	3,500
"	1/11/57	6	350	..	..	..	..	..	..	1/11/57	6	350
Raglan	1/8/52	5	500	..	..	..	..	..	..	1/8/52	5	500
" .. .. .	..	..	..	1/12/60	6	2,500	..	..	..	1/12/60	6	2,500
"	1/5/60	6	500	..	..	..	..	..	..	1/5/60	6	500
" .. .. .	..	..	..	1/12/60	6	500	..	..	..	1/12/60	6	500
Taradale .. .. .	..	..	..	1/6/44	6	9,000	..	..	..	1/6/44	6	9,000
Te Puke	1/8/42	6	1,300	..	..	..	..	..	..	1/8/42	6	1,300
"	1/7/58	6	900	..	..	..	..	..	..	1/7/58	6	900
"	1/1/57	5 ¹ / ₄	9,000	..	..	..	..	..	..	1/1/57	5 ¹ / ₄	9,000
Tuakau	9/5/53	5 ¹ / ₄	2,000	..	..	..	..	..	..	9/5/53	5 ¹ / ₄	2,000
"	13/4/54	5 ¹ / ₄	2,000	..	..	..	..	..	..	13/4/54	5 ¹ / ₄	2,000
"	13/11/54	5 ¹ / ₄	5,000	..	..	..	..	..	..	13/11/54	5 ¹ / ₄	5,000
"	1/7/57	5 ¹ / ₄	3,000	..	..	..	..	..	..	1/7/57	5 ¹ / ₄	3,000
Upper Hutt	1/7/51	5 ¹ / ₄	350	..	..	..	..	..	..	1/7/51	5 ¹ / ₄	350
"	1/1/52	5	1,100	..	..	..	..	..	..	1/1/52	5	1,100
"	1/8/53	5	11,000	..	..	..	..	..	..	1/8/53	5	11,000
"	1/3/54	5	1,100	..	..	..	..	..	..	1/3/54	5	1,100
Waipukurau	1/1/55	5	300	..	..	..	..	..	..	1/1/55	5	300
Warkworth	1/4/50	5	200	..	..	..	..	..	..	1/4/50	5	200
<i>WATER-SUPPLY BOARD</i>												
Waimakariri-Ashley	1/9/30	4 ¹ / ₂	13,000	..	..	..	..	..	..	1/9/30	4 ¹ / ₂	13,000
<i>Land Settlement Finance Act Debentures.</i>												
Land Settlement Finance Act, 1909	19/3/36	5	500	..	..	..	..	..	..	19/3/36	5	500
Ditto	1/10/32	5	3,000	..	..	..	..	..	..	1/10/32	5	3,000
"	1/11/32	5	3,506	..	..	..	..	..	..	1/11/32	5	3,506
"	9/12/33	5	9,500	..	..	..	9/12/33	5	1,500	9/12/33	5	8,000
"	1/9/31	5	1,500	..	..	..	..	..	..	1/9/31	5	1,500
"	11/12/33	5	14,492	..	..	..	11/12/23	5	2,492	11/12/33	5	12,000
"	1/2/36	5	7,700	..	..	..	..	..	..	1/2/36	5	7,700
"	6/12/33	5	7,500	..	..	..	..	..	..	6/12/33	5	7,500
"	11/11/33	5	8,000	..	..	..	11/11/33	5	3,000	11/11/33	5	5,000
<i>Miscellaneous Securities.</i>												
Fixed-deposit Receipts—												
Bank of New Zealand .. .. .	..	..	..	7/6/25	3 ¹ / ₂	100,000	..	..	..	7/6/25	3 ¹ / ₂	100,000
" .. .. .	..	..	..	27/6/25	3 ¹ / ₂	50,000	..	..	..	27/6/25	3 ¹ / ₂	50,000
Property acquired by foreclosure	..	..	72,290	..	..	7,301	..	..	33,992	..	..	45,599
Mortgages .. .. .	..	..	13,347,697	..	..	3,297,977	..	..	2,170,533	..	..	14,474,241
Carried forward .. .. .	..	..	19,971,281	..	..	4,297,542	..	..	2,363,369	..	..	21,905,454

PUBLIC SECURITIES HELD BY THE PUBLIC TRUST OFFICE—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward	Per Cent.	£ 19,971,281	..	Per Cent.	£ 4,297,542	..	Per Cent.	£ 2,363,369	..	Per Cent.	£ 21,905,454
<i>Miscellaneous Securities—continued.</i>												
Leasehold and freehold property	338,836	..	..	54,222*	..	..	..	..	..	393,058
Shares in public companies—												
Whitcombe and Tombs	4,365	..	..	..	..	..	4,365	..	..	..
Auckland Savings-bank	174	..	..	..	..	..	174	..	..	..
Bank of New Zealand	403	..	..	..	..	..	80	..	..	323
Auckland Gas Company (debentures)	1/7/38	5	200	..	..	..	1/7/38	5	200	..	..	..
<i>Securities held in London.</i>												
Fixed-deposit receipts—												
Midland Bank (Limited)..	At call	Rul- ing rate	10,000	22/4/24	..	3,000	..	..	..
..	Ditto	10,000	13/5/24	..	3,000	..	..	..
..	8/5/24	..	4,000	..	..	..
..	20/5/24	..	2,000	..	..	..
..	23/5/24	..	2,000	..	..	..
..	29/5/24	..	2,000	..	..	..
..	10,000	13/6/24	..	4,000	..	..	..
..	3/7/24	..	3,000	..	..	..
..	5,000	14/7/24	..	7,000	..	..	..
..	2/8/24	..	3,000	..	..	..
..	5,000	19/8/24	..	2,000	..	..	..
..	25/8/24	..	3,000	..	..	..
..	4,000	6/9/24	..	2,000	..	..	..
..	15/9/24	..	2,000	..	..	..
..	10,000	18/9/24	..	2,000	..	..	..
..	30/9/24	..	3,000	..	..	..
..	5,000	4/10/24	..	3,000	..	..	..
..	1/11/24	..	4,000	..	..	..
..	4,000	14/11/24	..	5,000	..	..	..
..	4,000	2/12/24	..	4,000	..	..	..
..	4,000	31/12/24	..	4,000	..	..	..
..	3,500	31/1/25	..	3,500	..	..	..
..	3,000	17/2/25	..	3,000	..	..	..
..	10,000	25/2/25	..	10,000	..	..	..
..	10,000	25/3/25	..	10,000	..	..	..
..	10,000	..	..	..	At call	Rul- ing rate	10,000
..	5,000	..	..	..	..	Ditto	5,000
Totals	20,315,259†	..	..	4,460,264	..	..	2,461,688	..	..	22,313,835

* Net increase, being expenditure, &c., less depreciations, &c. not included in last return.

† Includes £124,273 7s. 2d. local bodies' debentures allocated as special investments.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE.

MORTGAGES, AND DEBENTURES ISSUED BY LOCAL BODIES.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
ADVANCES TO SETTLERS BRANCH.												
Mortgages of property ..	Various	5*	7,346,324	Various	5*	512,050	Various	5*	631,686	Various	5*	7,226,688
Bills of sale ..	"	6*	2,110,616	"	6*	2,713,255	"	6*	86,777	"	6*	4,737,094
	"	7*	44,254	"	7*	16,645	"	7*	8,679	"	7*	52,220
			9,501,194			3,241,950			727,142			12,016,002
ADVANCES TO WORKERS BRANCH.												
Mortgages of property ..	Various	5*	4,591,490	Various	5*	1,346,080	Various	5*	324,095	Various	5*	5,613,475
LOCAL AUTHORITIES BRANCH.												
Debentures issued by local bodies	Various	3½	1,186,093	..	..	..	Various	3½	31,073	Various	3½	1,155,020
Ditto ..	"	3¾	74,562	"	"	"	"	3¾	1,895	"	3¾	72,667
" ..	"	3½	104,580	"	"	"	"	3½	2,310	"	3½	102,270
" ..	"	4½	1,304,903	"	4½	164,540	"	4½	20,641	"	4½	1,448,802
			2,670,138			164,540			55,919			2,778,759
PUBLIC DEBT SINKING FUND BRANCH.												
Mortgages of property ..	Various	5*	542,236	Various	5*	228,085	Various	5*	36,438	Various	5*	733,883
Debentures issued by local bodies	"	4½	83,546	"	"	"	"	4½	1,803	"	4½	81,743
Ditto ..	"	4½	1,991,241	Various	4½	126,930	"	4½	29,157	"	4½	2,089,014
			2,617,023			355,015			67,398			2,904,640
ADVANCES OFFICE SINKING FUND BRANCH.												
Mortgages of property ..	Various	5*	1,258,325	Various	5*	51,800	Various	5*	93,926	Various	5*	1,216,199
Debentures issued by local bodies	"	4½	378,286	"	4½	47,335	"	4½	6,553	"	4½	419,068
			1,636,611			99,135			100,479			1,635,267
MISCELLANEOUS BUSINESS BRANCH.												
<i>Housing.</i>												
Agreements for sale and purchase	Various	5*	682,715	Various	5*	32,160	Various	5*	112,711	Various	5*	602,164
Ditto ..	"	5	2,464	"	5	131	"	5	288	"	5	2,307
" ..	"	6	3,844	"	6	2,672	"	6	1,933	"	6	4,583
Mortgages of property ..	"	5	3,594	"	5	1,250	"	5	490	"	5	4,354
			692,617			36,213†			115,422			613,408
<i>Fishing Industry Promotion.</i>												
Bills of sale ..	Various	5	2,824	Various	5	400	Various	5	589	Various	5	2,635
<i>Cold Storage Advances.</i>												
Mortgages of property ..	Various	5	20,338	..	..	..	Various	5	5,095	Various	5	15,243
" ..	"	5½	22,500	"	"	"	"	"	"	"	5½	22,500
" ..	"	7½	6,000	"	"	"	"	"	"	"	7½	6,000
			48,838			..			5,095			43,743
<i>Fruit-preserving Industry.</i>												
Mortgages of property ..	Various	5	1,840	..	..	..	..	..	..	Various	5	1,840
" ..	"	5½§	24,536	"	"	"	Various	5½§	1,089	"	5½§	23,447
" ..	"	6||	7,020	"	"	"	"	6||	360	"	6||	6,660
" ..	"	6½||	2,350	"	"	"	"	6½||	150	"	6½||	2,200
" ..	"	7¶	16,452	"	"	"	"	7¶	667	"	7¶	15,785
			52,198			..			2,266			49,932
Grand total ..			21,812,933			5,243,333			1,398,405			25,657,861

* Reducible by ½ per cent. if paid within fourteen days of due date. † Includes £4,443 miscellaneous payment (sections purchased under Housing Act).
‡ Reducible to 5½ per cent. if paid within one month of due date. § Reducible by ½ per cent. if paid within one month of due date. || Reducible by 1 per cent. if paid within one month of due date. ¶ Reducible by 2 per cent. if paid within fourteen days of due date. ** Held in State Advances Loan Account, Treasury Department.

TEMPORARY INVESTMENTS HELD IN STATE ADVANCES LOAN ACCOUNT (TREASURY DEPARTMENT).

Securities held at 31st March, 1925: Advances to Settlers Branch, £197,500; Advances to Workers Branch, £147,500.

Securities in respect of the undermentioned services are also held in custody by the State Advances Office: Flood Relief, £11,728; Orchard Manuring, £3,727; Repatriation, £492,135; and Sundry Treasury Investments, £9,439.

PUBLIC SECURITIES HELD BY THE STATE ADVANCES OFFICE—continued.

DETAIL STATEMENT SHOWING PARTICULARS OF DEBENTURES ISSUED BY LOCAL BODIES (INCLUDED IN THE FOREGOING TABLE).

Local Authorities' Securities.	Balance owing as at 31st March, 1925.	Local Authorities' Securities.	Balance owing as at 31st March, 1925.	Local Authorities' Securities.	Balance owing as at 31st March, 1925.	Local Authorities' Securities.	Balance owing as at 31st March, 1925.
BOROUGHES.	£	BOROUGHES—continued.	£	COUNTIES—continued.	£	LAND DRAINAGE BOARDS—ctd.	£
Akaroa ..	2,139	Timaru ..	97,847	Raglan ..	53,119	Raupo ..	12,278
Ashburton ..	33,732	Waimate ..	27,126	Rangiora ..	3,669	Rotomanuka ..	1,267
Avondale ..	30,030	Waipawa ..	12,989	Rangitikei ..	69,125	Tauhei ..	3,471
Balclutha ..	8,917	Waipukurau ..	49,027	Rodney ..	25,679	Te Rapa ..	2,813
Birkenhead ..	40,947	Wairoa ..	7,707	Rotorua ..	494	Te Puke ..	3,835
Blenheim ..	38,766	Waitara ..	14,013	Southland ..	6,178	Tuatua moana ..	3,015
Brunner ..	725	Wanganui ..	168,975	Stratford ..	26,621	Tumu Kaituna ..	6,690
Cambridge ..	3,837	Westport ..	33,123	Taiari ..	194	Uapoto ..	1,649
Carterton ..	779	Whakatane ..	30,640	Taranaki ..	27,903	Upper Mangapiko ..	3,458
Cromwell ..	2,493	Whangarei ..	92,210	Tauranga ..	30,559	Wainono ..	1,861
Dannevirke ..	5,076	Winton ..	2,875	Thames ..	14,512	Waipa ..	4,805
Dargaville ..	53,250	Woodville ..	11,594	Uawa ..	38,862	Waitoa ..	20,775
Devonport ..	19,761			Vincent ..	16,575	Wakapuaka ..	489
Eketahuna ..	17,887	CITIES.		Waipapu ..	68,991	Whakaki ..	1,936
Eltham ..	20,868	Auckland ..	111,451	Waihemo ..	197	Woodlands ..	8,420
Featherston ..	1,397	Christchurch ..	61,293	Waikato ..	53,853		
Feilding ..	34,270	Dunedin ..	5,000	Waikohu ..	48,551	RIVER TRUST OR BOARD.	
Foxton ..	31,941	Wellington ..	72,060	Waimairi ..	13,242	Otautau ..	1,430
Gisborne ..	28,401			Waimarino ..	20,909	Taiari ..	38,080
Gore ..	13,636	COUNTIES.		Waimate ..	8,380	Waimatuku ..	3,000
Greymouth ..	18,341	Akaroa ..	991	Waimate West ..	50,011		
Greytown ..	34,077	Akitio ..	28,849	Waimea ..	8,568	ROAD BOARDS.	
Hamilton ..	42,439	Amuri ..	418	Waipa ..	67,122	Akaroa and Wainui ..	4,560
Hastings ..	125,351	Ashburton ..	5,000	Waipara ..	9,615	Mangaorongo ..	2,625
Hawera ..	33,324	Ashley ..	4,089	Waipawa ..	17,595	Mount Roskill ..	8,652
Hokitika ..	5,481	Awatere ..	5,092	Waipukurau ..	3,505	Mount Wellington ..	561
Inglewood ..	489	Bruce ..	12,580	Wairarapa South ..	10,325	One Tree Hill ..	16,511
Invercargill ..	5,281	Castlepoint ..	11,228	Wairoa ..	67,958	Orapiu ..	107
Kaipoi ..	5,932	Cheviot ..	1,162	Waitaki ..	9,722	Otanomomo ..	621
Kaitangata ..	697	Clifton ..	18,535	Waitemata ..	77,543	Panmure Township ..	791
Levin ..	14,284	Clutha ..	14,804	Waitomo ..	84,155	Portobello ..	610
Lower Hutt ..	12,541	Collingwood ..	3,196	Waitotara ..	27,856	Tamahere ..	19,506
Lytelton ..	10,267	Cook ..	65,180	Wanganui ..	26,623	Tamaki West ..	3,453
Marton ..	31,907	Dannevirke ..	15,280	Weber ..	15,976	Upper Moutere ..	496
Masterton ..	25,774	Egmont ..	22,469	Whakatane ..	8,401	Whangamarino ..	11,977
Mataura ..	22,021	Eketahuna ..	12,998	Whangamomona ..	21,120		
Milton ..	21,473	Eltham ..	71,203	Whangarei ..	45,496	TOWN BOARD OR DISTRICT.	
Morrinsville ..	16,247	Eyre ..	1,400	Whangaroa ..	10,863	Ellerslie ..	523
Mount Albert ..	67,065	Featherston ..	43,904	Woodville ..	12,901	Glen Eden ..	4,978
Mount Eden ..	44,324	Franklin ..	48,264			Gonville* ..	..
Napier ..	13,765	Geraldine ..	2,439	HARBOUR BOARDS.		Havelock ..	733
New Brighton ..	14,276	Grey ..	2,218	Havelock ..	574	Hellensville ..	11,383
Newmarket ..	33,167	Hauraki Plains ..	29,035	Hokitika ..	19,408	Hikurangi ..	4,415
New Plymouth ..	27,862	Hawera ..	6,069	Motueka ..	19,210	Hunterville ..	88
Ngaruawahia ..	16,545	Heathcote ..	37,134	Timaru ..	8,739	Huntly ..	3,924
Northcote ..	8,067	Hobson ..	48,418	Wairoa ..	102,526	Johnsonville ..	18,846
Oamaru ..	4,178	Hokianga ..	40,503			Kaikohe ..	2,937
Ohakune ..	4,434	Horowhenua ..	27,413	HOSPITAL BOARD.		Kaponga ..	9,448
Onehunga ..	55,499	Hutt ..	11,406	Buller ..	9,815	Kawakawa ..	9,702
Otahuhu ..	18,428	Inangahua ..	1,694			Kawhia ..	396
Otaki ..	14,668	Inglewood ..	24,808	IRRIGATION BOARD.		Leamington ..	340
Paeroa ..	27,074	Kairanga ..	49,887	Oaonui ..	2,420	Manaia ..	23,196
Pahiatua ..	1,918	Kaitieke ..	38,228			Mangapapa ..	7,369
Palmerston North ..	43,560	Kawhia ..	26,527	LAND DRAINAGE BOARDS.		Mangaweka ..	7,198
Patea ..	30,631	Kiwiata ..	7,601	Aka Aka ..	4,037	Manunui ..	3,174
Petone ..	5,464	Kowai ..	2,123	Christchurch ..	151	Martinborough ..	349
Picton ..	19,818	Levels ..	11,386	Elstow ..	14,069	Manurewa ..	16,554
Port Chalmers ..	979	Makara ..	2,783	Eltham ..	3,452	Matamata ..	22,372
Pukekohe ..	15,154	Manawatu ..	9,798	Eureka ..	2,247	Onerahi ..	1,097
Queenstown ..	943	Mangonui ..	16,456	Fencourt ..	2,140	Opunake ..	971
Raetihi ..	3,910	Manukau ..	51,859	Freshfield ..	2,327	Otane ..	8,676
Rangiora ..	1,938	Marlborough ..	9,037	Hauraki ..	9,801	Otautau ..	892
Riccarton ..	1,372	Masterton ..	25,845	Hautapu ..	757	Otorohanga ..	9,526
Richmond ..	3,337	Matakaoa ..	1,187	Hillside ..	1,456	Papakura ..	40,560
Roxburgh ..	453	Matamata ..	35,092	Hungahunga ..	23,186	Pleasant Point ..	409
Shannon ..	11,212	Mauriceville ..	624	Huntress Creek ..	1,173	Raglan ..	4,563
Stratford ..	29,573	Ohinemuri ..	6,313	Judea ..	1,892	Rangataua ..	1,886
Sumner ..	20,211	Ohura ..	31,970	Kawa ..	14,177	Tahunanui ..	497
Taihape ..	37,445	Opotiki ..	27,197	Kirikiri ..	1,767	Taradale ..	9,406
Takapuna ..	4,714	Oroua ..	6,662	Lower Mangapiko ..	3,156	Te Puke ..	9,606
Taumarunui ..	48,026	Otamatea ..	41,233	Makerua ..	3,404	Tuakau ..	1,176
Tauranga ..	19,068	Otorohanga ..	29,163	Manawatu ..	199	Upper Hutt ..	814
Te Aroha ..	6,923	Pahiatua ..	9,685	Mangahoe ..	1,960	Waiuku ..	1,651
Te Awamutu ..	67,758	Patangata ..	26,631	Mangawara ..	4,129	Warkworth ..	5,223
Te Kuiti ..	24,634	Patea ..	15,308	Moutoa ..	473		
Temuka ..	12,876	Piako ..	71,660	Otaua ..	1,378		
Thames ..	17,000	Pohangina ..	7,505				

* Merged in Wanganui Borough.

PUBLIC SECURITIES HELD BY THE COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Aid to Public Works and Land Settlement Act, 1903	1/1/26	4½	12,500	..	..	..	..	..	..	1/1/26	4½	12,500
Appropriation Act, 1912 (Irrigation and Water-supply Account)	1/11/24	4	5,000	..	..	..	1/11/24	4	5,000	..	..	..
Ditto .. .. .	..	..	..	1/11/29	4	5,000	1/11/29	4	5,000	..	..	..
Consolidated Stock Act, 1884	31/12/24	4	17,500	..	..	..	31/12/24	4	17,500	..	..	..
Defence and other Purposes Loan Act, 1870	1/3/25	4½	1,900	..	..	..	1/2/29	4	17,500	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, section 4	1/3/25	4½	150,000	..	..	..	1/3/25	4½	1,900	..	..	..
Ditto .. .. .	..	..	..	1/3/25	4	87,150	1/3/25	4	87,150	..	..	..
" .. .. .	..	..	..	1/9/27	4	40,050	..	..	..	1/9/27	4	40,050
Finance Act, 1918, sec. 10 ..	..	..	..	20/4/23	4	13,500	20/4/30	4	13,500	..	..	..
Finance Act, 1918 (No. 2), sec. 20 (Cold Storage Advances Account)	1/3/25	4½	3,250	..	..	..	1/3/25	4½	3,250	..	..	..
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/3/25	4½	6,000	..	..	..	1/3/25	4½	6,000	..	..	..
Ditto	1/4/24	4	500	..	..	..	1/4/24	4	500	..	..	..
" .. .. .	..	..	..	1/4/29	4	500	1/4/29	4	500	..	..	..
General Purposes Loan Act, 1873	28/11/24	4	9,700	..	..	..	28/11/24	4	9,700	..	..	..
Ditto .. .. .	..	..	..	28/11/29	4	9,700	28/11/29	4	9,700	..	..	..
Government Railways Amendment Act, 1910	1/3/25	4½	8,200	..	..	..	1/3/25	4½	8,200	..	..	..
Ditto	1/1/25	4	4,000	..	..	..	1/1/25	4	4,000	..	..	..
" .. .. .	..	..	..	1/1/29	4	4,000	1/1/29	4	4,000	..	..	..
"	1/2/29	4½	3,000	..	..	..	..	..	..	1/2/29	4½	3,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	6,500	..	..	..	..	..	..	1/8/28	4½	6,500
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/8/28	4½	3,000	..	..	..	..	..	..	1/8/28	4½	3,000
Housing Act, 1919, sec. 30 ..	1/7/26	4½	2,400	..	..	..	..	..	..	1/7/26	4½	2,400
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/29	4½	4,000	..	..	..	..	..	..	1/1/29	4½	4,000
Ditto	1/2/29	4½	5,200	..	..	..	..	..	..	1/2/29	4½	5,200
Immigration and Public Works Loan Act, 1870	15/4/25	4½	2,100	..	..	..	..	..	..	15/4/25	4½	2,100
Irrigation and Water-supply Act, 1913	1/3/25	4½	5,000	..	..	..	1/3/25	4½	5,000	..	..	..
Ditto .. .. .	..	..	..	1/10/29	4	5,100	1/10/29	4	5,100	..	..	..
"	1/10/24	4	5,100	..	..	..	1/10/24	4	5,100	..	..	..
Kauri-gum Industry Amendment Act, 1914	1/11/24	4	5,000	..	..	..	1/11/24	4	5,000	..	..	..
Ditto .. .. .	..	..	..	1/5/30	4	5,000	1/5/30	4	5,000	..	..	..
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 45	1/11/26	4½	5,500	..	..	..	..	..	..	1/11/26	4½	5,500
Land Laws Amendment Act, 1913	1/2/25	4	9,800	..	..	..	1/2/25	4	9,800	..	..	..
Ditto .. .. .	..	..	..	1/4/30	4	9,800	1/4/30	4	9,800	..	..	..
Land for Settlements Act, 1908	1/3/25	4½	10,900	..	..	..	1/3/25	4	10,900	..	..	..
Ditto	1/8/25	4½	5,300	..	..	..	..	..	..	1/8/25	4½	5,300
"	1/1/26	4½	11,500	..	..	..	..	..	..	1/1/26	4½	11,500
"	1/5/26	4½	9,500	..	..	..	..	..	..	1/5/26	4½	9,500
Local Bodies Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	1/9/24	4	3,000	..	..	..	1/9/24	4	3,000	..	..	..
Ditto .. .. .	..	..	..	1/9/30	4	3,000	1/9/30	4	3,000	..	..	..
Maori Land Settlement Act, 1905	1/3/25	4½	1,200	..	..	..	1/3/25	4½	1,200	..	..	..
New Zealand Consols Act, 1908	1/2/25	4	13,500	..	..	..	1/2/25	4	13,500	..	..	..
" .. .. .	..	..	..	20/4/30	4	13,500	20/4/30	4	13,500	..	..	..
New Zealand Inscribed Stock Act, 1917—												
Discharged Soldiers Settlement Loans Act, 1917-20	15/1/33	5½	6,850	..	..	..	..	..	..	15/1/33	5½	6,850
Electric-power Works Loan Act, 1919	15/7/30	5	5,000	..	..	..	..	..	..	15/7/30	5	5,000
Finance Act, 1919, sec. 5	1/7/30	5	2,650	..	..	..	..	..	..	15/7/30	5	2,650
Railways Improvement Authorization Act, 1914	15/7/30	5	5,000	..	..	..	..	..	..	15/7/30	5	5,000
Carried forward ..	..	..	349,550	..	..	213,800	..	..	433,300	..	..	130,050

PUBLIC SECURITIES HELD BY THE COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS—*continued.*

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent. ..	£ 349,550	..	Per Cent. ..	£ 213,800	..	Per Cent. ..	£ 433,300	..	Per Cent. ..	£ 130,050
<i>New Zealand Government Securities under the—</i>												
Railways Improvement Authorization Act, 1914	1/2/26	4½	9,200	..	..	..	..	..	..	1/2/26	4½	9,200
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	1/3/25	4½	2,900	..	..	..	1/3/25	4½	2,900	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/25	4½	2,500	..	..	..	..	..	..	1/8/25	4½	2,500
Westport Harbour Act, 1920, Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900	1/1/45	4	10,500	..	..	..	..	..	..	1/1/45	4	10,500
<i>Local Authorities' Securities.</i>												
Oxford County Council ..	1/12/40	5½	2,200	..	..	..	..	..	..	1/12/40	5½	2,200
Waverley Town Board ..	1/4/55	5	13,420	..	..	..	..	..	..	1/4/55	5	13,420
" ..	1/10/56	5	4,780	..	..	..	..	..	..	1/10/56	5	4,780
Patea Borough ..	1/9/53	4½	5,000	..	..	..	..	..	..	1/9/53	4½	5,000
Totals ..	..	..	400,050	..	..	213,800	..	..	436,200	..	..	177,650

PUBLIC SECURITIES HELD BY THE STATE FIRE OFFICE.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>												
New Zealand Consols Act, 1908	1/2/25	4	4,000	..	..	..	1/2/25	4	4,000	..	..	..
Ditto ..	1/2/25	3½	3,000	..	..	..	1/2/25	3½	3,000	..	..	..
New Zealand Inscribed Stock Act, 1917—												
Finance Act, 1916, sec. 35	1/9/30	4½	36,800	..	..	..	..	..	..	1/9/30	4½	36,800
Discharged Soldiers' Settlement Loan Act, 1920	15/1/33	5½	15,000	..	..	..	..	..	..	15/1/33	5½	15,000
Finance Act, 1918 (No. 1), sec. 10	..	..	..	1/7/30	5½	17,000	..	..	..	1/7/30	5½	17,000
War Expenses ..	15/11/38	4½	79,300	15/11/38	4½	10,150	..	..	..	15/11/38	4½	89,450
" ..	20/4/39	4½	8,900	..	..	..	..	..	..	20/4/39	4½	8,900
<i>Local Authority Securities.</i>												
Thames Borough Council ..	1/3/41	5½	1,800	..	..	..	..	..	..	1/3/41	5½	1,800
Waipukurau Borough Council	..	..	..	1/6/30	6	1,400	..	..	..	1/6/30	6	1,400
Wellington Harbour Board..	28/2/40	5½	2,000	..	..	..	..	..	..	28/2/40	5½	2,000
Auckland Hospital Board ..	1/10/31	6½	500	..	..	..	..	..	..	1/10/31	6½	500
<i>Miscellaneous Securities.</i>												
Land Settlement Finance Act, 1909	29/11/33	5	700	..	..	..	..	..	..	29/11/33	5	700
Ditto ..	1/3/34	5	11,850	..	..	..	..	..	..	1/3/34	5	11,850
" ..	30/6/34	5	10,000	..	..	..	..	..	..	30/6/34	5	10,000
" ..	27/4/35	5	8,000	..	..	..	27/4/35	5	2,000	27/4/35	5	6,000
" ..	15/6/35	5	10,000	..	..	..	..	..	..	15/6/35	5	10,000
" ..	19/3/36	5	8,000	..	..	..	..	..	..	19/3/36	5	8,000
Fixed deposits (Bank of New Zealand)	7/8/24	3½	20,000	..	..	..	7/8/24	3½	20,000	..	..	..
Ditto ..	..	..	..	7/5/25	3½	5,000	..	..	..	7/5/25	3½	5,000
" ..	..	..	..	7/8/25	4	5,000	..	..	..	7/8/25	4	5,000
" ..	..	..	..	7/11/25	4	5,000	..	..	..	7/11/25	4	5,000
" ..	..	..	..	23/12/25	4	10,000	..	..	..	23/12/25	4	10,000
" ..	..	..	..	7/2/26	4	5,000	..	..	..	7/2/26	4	5,000
Landed and house property	..	..	173,741	..	..	62,017	..	..	7,937	..	..	227,821
Mortgages ..	..	..	126	..	..	..	..	..	126	..	..	..
Totals ..	..	..	393,717	..	..	120,567	..	..	37,063	..	..	477,221

PUBLIC SECURITIES HELD BY THE TREASURY.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, sec. 106	..	..	..	1/5/26	4½	500	..	..	..	1/5/26	4½	500
Aid to Public Works and Land Settlement Act, 1902	1/12/27	4½	300	..	..	..	..	..	..	1/12/27	4½	*300
Ditto, 1903	1/1/26	4½	700	1/1/26	4½	700	1/1/26	4½	700	1/1/26	4½	700
" 1905	1/1/26	4½	137,700	1/1/26	4½	511,490	1/1/26	4½	511,490	1/1/26	4½	137,700
" 1907	1/7/27	4	500	..	..	..	..	..	..	1/7/27	4	500
" 1911	31/3/25	3½	50,000	1/1/30	4	50,000	31/3/25	3½	50,000	1/1/30	4	50,000
" 1921	1/12/29	4½	180,330	1/12/29	4½	330	1/12/29	4½	100,330	1/12/29	4½	80,330
Aid to Water-power Works Act, 1910	1/5/29	4½	20,000	..	..	..	..	..	..	1/5/29	4½	20,000
Appropriation Act, 1912 (Irrigation and Water-supply)	..	..	..	1/11/29	4	10,000	1/11/29	4	5,000	1/11/29	4	5,000
Coal-mines Act, 1908	1/4/28	4	10,000	1/4/28	4	10,000	1/4/28	4	10,000	1/4/28	4	10,000
Defence and other Purposes Loan Act, 1870	..	..	..	1/2/30	4	1,900	..	..	..	1/2/30	4	1,900
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	1/3/29	4½	20,000	..	..	..	1/3/29	4½	20,000	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/3/25	4½	95,000	1/3/25	4½	57,350	1/3/25	4½	152,350	..	..	..
Ditto	3/3/26	4½	20,050	3/3/26	4½	17,000	3/3/26	4½	34,000	3/3/26	4½	3,050
"	1/3/26	5	5,000	..	..	..	..	..	..	1/3/26	5	5,000
"	1/9/27	4½	50,000	1/9/27	4½	77,350	1/9/27	4½	42,500	1/9/27	4½	84,850
"	1/9/27	4	14,000	1/9/27	4	382,100	1/9/27	4	195,000	1/9/27	4	201,100
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	1,000	..	..	..	..	..	..	15/1/33	5½	1,000
Education Purposes Loan Act, 1919	..	..	..	1/1/29	4	790,000	1/1/29	4	500,000	1/1/29	4	290,000
Ditto	1/1/29	4½	55,000	1/1/29	4½	60,000	1/1/29	4½	60,000	1/1/29	4½	55,000
Finance Act, 1915, sec. 105 (Public Works)	15/12/25	4½	251,890	15/12/25	4½	215,638	15/12/25	4½	395,638	15/12/25	4½	71,890
Ditto	15/12/30	4½	28,000	..	..	..	..	..	..	15/12/30	4½	28,000
"	..	..	..	15/12/40	4½	35,000	..	..	..	15/12/40	4½	35,000
Finance Act, 1916, sec. 35 (War Expenses)	1/9/30	4½	5,930	1/9/30	4½	6,700	1/9/30	4½	12,630	..	..	..
Finance Act, 1916, sec. 49 (Public Works)	1/8/28	4½	50,000	..	..	..	..	..	..	1/8/28	4½	50,000
Finance Act, 1916, sec. 50 (State Forests)	1/8/28	4½	5,000	..	..	..	..	..	..	1/8/28	4½	5,000
Finance Act, 1916, sec. 50 and Finance Act, 1920, sec. 16 (State Forests)	1/8/28	4½	35,000	1/8/28	4½	74,000	1/8/28	4½	74,000	1/8/28	4½	35,000
Finance Act, 1918, sec. 10 (War Expenses)	5/11/24	4	26,000	..	..	..	5/11/24	4	246,000	20/4/30	4	†26,000
Ditto	..	..	..	20/4/30	4	873,000	20/4/30	4	627,000	..	..	..
"	..	..	..	1/6/28	4½	146,300	1/6/28	4½	286,650	..	..	..
"	1/6/28	4½	140,350	..	..	..	..	..	..	..	..	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	..	..	..	1/2/25	4	15,000	1/2/25	4	15,000	..	..	..
Ditto	1/2/25	4	30,000	1/8/28	4	30,000	1/2/25	4	30,000	1/8/28	4	30,000
"	1/8/25	4½	10,000	..	..	..	..	..	..	1/8/25	4½	10,000
"	1/8/28	4½	27,000	1/8/28	4½	17,000	1/8/28	4½	17,000	1/8/28	4½	27,000
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage)	..	..	..	1/3/29	4	29,500	1/3/29	4	7,500	1/3/29	4	25,250
Ditto	..	..	..	1/3/29	4	3,250	..	..	..	..	..	..
Finance Act, 1918 (No. 2), Part IV	..	..	..	20/4/39	4½	2,100	20/4/39	4½	2,100	..	..	..
Finance Act, 1920, sec. 15 (Nauru and Ocean Islands)	1/12/25	5	250,000	1/12/25	5	70,580	1/12/25	5	70,580	1/12/25	5	250,000
Finance Act, 1920, sec. 15 (Public Works)	1/12/25	5	500,760	1/12/25	5	790,000	1/12/25	5	1,190,000	1/12/25	5	100,760
Ditto	..	..	..	1/6/29	5	20,760	1/6/29	5	20,760	..	..	..
Finance Act, 1921-22, sec. 26 (Samoan Loan)	1/4/29	5	95,000	1/4/29	5	82,000	1/4/29	5	82,000	1/4/29	5	95,000
Fishing Industry Promotion Act, 1919	1/12/25	4½	2,775	..	..	..	..	..	..	1/12/25	4½	2,775
Ditto	1/12/25	5	270	..	..	..	..	..	..	1/12/25	5	270
"	1/12/28	4½	2,010	1/12/28	4½	410	1/12/28	4½	770	1/12/28	4½	1,650
Forests Act, 1921-22	1/8/28	4½	10,000	1/8/28	4½	24,000	1/8/28	4½	24,000	1/8/28	4½	10,000
Forests Act, 1921-22, sec. 40, and Finance Act, 1924, sec. 16	..	..	..	1/8/35	5	100,000	..	..	..	1/8/35	5	100,000
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	1/4/24	4	5,560	1/4/30	4	13,560	1/4/30	4	11,560	1/4/30	4	7,560
Ditto	1/4/25	4	5,400	..	..	..	..	..	..	1/4/25	4	5,400
Carried forward	..	..	2,140,525	..	..	4,517,518	..	..	4,794,558	..	..	1,863,485

* Nelson Rifle Prize Fund.

† Represents investment of Receiver-General's deposit moneys.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	Per Cent.	£ 2,140,525	..	Per Cent.	£ 4,517,518	..	Per Cent.	£ 4,794,558	..	Per Cent.	£ 1,863,485
<i>New Zealand Government Securities under the—</i>												
General Purposes Loan Act, 1873	..	..	..	28/11/29	4	9,700	..	..	..	28/11/29	4	9,700
Ditto	15/10/25	5	800	15/10/25	5	800	15/10/25	5	800	15/10/25	5	800
Government Railways Act, 1908, and Finance Act, 1909	1/2/29	4½	1,000	..	..	..	..	..	..	1/2/29	4½	1,000
Government Railways Amendment Act, 1910	..	..	..	1/1/29	4	12,200	..	..	..	1/1/29	4	12,200
Hauraki Plains Amendment Act, 1913, and amendments	1/2/25	4	5,000	1/2/31	4	15,000	1/2/31	4	15,000	1/4/31	4	5,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	1/2/25	4	10,000	1/4/31	4	10,000	1/2/25	4	10,000	1/4/31	4	10,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, sec. 18	1/8/25	4½	10,000	1/8/25	4½	10,000	1/8/25	4½	10,000	1/8/25	4½	10,000
Ditto	1/2/26	4½	15,000	1/2/26	4½	10,000	1/2/26	4½	10,000	1/2/26	4½	15,000
"	1/8/28	4½	5,000	..	..	..	..	..	..	1/8/28	4½	5,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/8/28	4½	83,500	1/8/28	4½	45,500	1/8/28	4½	45,500	1/8/28	4½	83,500
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/8/28	4½	20,000	..	..	..	..	..	..	1/8/28	4½	20,000
Ditto	1/8/28	5	20,000	1/8/28	5	20,000	1/8/28	5	20,000	1/8/28	5	20,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	1/8/28	4½	90,000	1/8/28	4½	80,000	1/8/28	4½	80,000	1/8/28	4½	90,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, sec. 4	..	..	..	1/8/30	4	70,000	1/8/30	4	30,000	1/8/30	4	40,000
Ditto	1/8/30	4½	10,000	..	..	..	..	..	..	1/8/30	4½	10,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, sec. 4	..	..	..	1/8/30	4	30,000	1/8/30	4	10,000	1/8/30	4	20,000
Ditto .. .. .	..	..	..	1/8/30	4½	20,000	1/8/30	4½	10,000	1/8/30	4½	10,000
Housing Act, 1919, sec. 30..	1/7/25	4½	30,000	..	..	..	..	..	..	1/7/25	4½	30,000
"	1/7/26	4½	175,000	1/7/26	4½	70,000	1/7/26	4½	176,750	1/7/26	4½	68,250
Housing Act, 1919, sec. 46 ..	1/1/26	4½	825	..	..	..	..	..	..	1/1/26	4½	825
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/1/29	4½	11,700	1/1/29	4½	10,000	1/1/29	4½	10,000	1/1/29	4½	11,700
Irrigation and Water-supply Act, 1913	..	..	..	1/10/29	4	5,100	..	..	..	1/10/29	4	5,100
Ditto .. .. .	..	..	..	1/11/29	4	5,000	..	..	..	1/11/29	4	5,000
Kauri-gum Industry Amendment Act, 1914	..	..	..	1/5/30	4	2,650	1/5/30	4	2,650	..	..	..
Ditto .. .. .	..	..	..	1/11/29	4	5,000	..	..	..	1/11/29	4	5,000
Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, sec. 4	1/11/26	4½	14,500	..	..	..	..	..	..	1/11/26	4½	14,500
Land for Settlements Act, 1908	..	..	..	1/1/29	4	110,900	1/1/29	4	100,000	1/1/29	4	10,900
"	1/8/25	4½	500	1/8/25	4½	500	1/8/25	4½	500	1/8/25	4½	500
"	1/1/26	4½	15,050	1/1/26	4½	3,200	1/1/26	4½	3,200	1/1/26	4½	15,050
"	1/2/26	4½	6,100	1/2/26	4½	6,100	1/2/26	4½	6,100	1/2/26	4½	6,100
"	1/4/26	4½	11,300	1/4/26	4½	11,300	1/4/26	4½	11,300	1/4/26	4½	11,300
"	1/5/26	4½	6,100	1/5/26	4½	6,100	1/5/26	4½	6,100	1/5/26	4½	6,100
"	30/9/28	4½	400	30/9/28	4½	400	30/9/28	4½	400	30/9/28	4½	400
"	1/1/29	4½	145,950	1/1/29	4½	434,850	1/1/29	4½	434,850	1/1/29	4½	145,950
Land for Settlements Act, 1908, and Finance Act, 1915, sec. 106	..	..	..	1/5/26	4½	500	..	..	..	1/5/26	4½	500
Land Laws Amendment Act, 1913	..	..	..	1/4/30	4	150	1/4/30	4	150	..	..	..
Ditto .. .. .	..	..	..	1/4/30	4	9,800	..	..	..	1/4/30	4	9,800
"	1/4/26	4½	11,100	1/4/26	4½	11,100	1/4/26	4½	11,100	1/4/26	4½	11,100
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	1/4/24	4	10,000	1/4/30	4	10,000	1/4/24	4	10,000	1/4/30	4	10,000
Ditto	1/4/25	4	20,000	1/4/25	4	20,000	1/4/25	4	40,000	..	..	..
"	1/1/29	4½	2,000	1/1/29	4½	2,000	1/1/29	4½	2,000	1/1/29	4½	2,000
Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886	..	..	..	1/9/30	4	3,000	..	..	..	1/9/30	4	3,000
Maori Land Settlement Act, 1905	..	..	..	1/2/30	4	1,200	..	..	..	1/2/30	4	1,200
Mining Amendment Act, 1913, and Mining Amendment Act, 1919	1/5/26	4½	9,000	1/5/26	4½	4,000	1/5/26	4½	4,000	1/5/26	4½	9,000
Ditto	1/5/28	4	2,000	..	..	..	..	..	..	1/5/28	4	2,000
"	1/5/28	4½	7,200	1/5/28	4½	2,410	1/5/28	4½	2,410	1/5/28	4½	7,200
Carried forward ..	..	..	2,889,550	..	..	5,585,978	..	..	5,857,388	..	..	2,618,160

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Brought forward..	..	..	2,889,550	..	..	5,585,978	..	..	5,857,368	..	..	2,618,160
<i>New Zealand Government Securities under the—</i>												
Native Land Amendment Act, 1913	..	..	..	1/4/30	4	65,000	1/4/30	4	40,000	1/4/30	4	25,000
Ditto	1/4/24	4	25,000	..	..	..	1/4/24	4	25,000	..	..	..
"	1/4/25	4½	25,000	1/4/25	4½	75,000	1/4/25	4½	75,000	1/4/25	4½	25,000
"	1/10/25	4½	10,000	..	..	..	..	..	..	1/10/25	4½	10,000
"	1/10/25	5	25,000	..	..	..	..	..	..	1/10/25	5	25,000
"	1/4/26	4½	70,000	..	..	..	1/4/26	4½	70,000	..	..	..
"	1/4/29	4½	120,000	..	..	..	1/4/29	4½	120,000	..	..	..
New Zealand Consolidated Stock (London)	..	..	..	1/11/29	4	979,863	1/11/29	4	979,863	..	..	..
<i>New Zealand Inscribed Stock Act, 1917—</i>												
Aid to Public Works and Land Settlement Act, 1914	31/12/30	5½	60,850	31/12/30	5½	121,700	31/12/30	5½	121,700	31/12/30	5½	60,850
Ditto, 1921	1/7/28	5	24,170	..	..	..	..	..	..	1/7/28	5	24,170
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	1/2/27	5½	100,000	1/2/27	5½	100,000	1/2/27	5½	100,000	1/2/27	5½	100,000
Discharged Soldiers Settlement Loans Act, 1920	15/1/33	5½	9,400	15/1/33	5½	7,000	15/1/33	5½	6,800	15/1/33	5½	9,600
Education Purposes Loan Act, 1919	1/2/27	5½	100,000	..	..	..	..	..	..	1/2/27	5½	100,000
Electric-power Works Loan Act, 1919	15/7/30	5	10,000	..	..	..	..	..	..	15/7/30	5	10,000
Finance Act, 1915, sec. 105 (Public Works)	15/12/30	5½	18,650	..	..	..	..	..	..	15/12/30	5½	18,650
Finance Act, 1916, sec. 35	..	..	..	15/11/38	4½	54,930	15/11/38	4½	54,930	..	..	..
Finance Act, 1918, sec. 10 (War Expenses)	1/7/28	5	1,900*	..	..	..	1/7/28	5	1,900	..	..	..
Ditto	15/11/38	4½	2,380	..	..	..	15/11/38	4½	2,380	..	..	..
"	20/4/39	4½	1,240*	20/4/39	4½	14,300	20/4/39	4½	15,540	..	..	..
" .. .. .	..	..	..	1/7/30	5½	500	..	..	..	1/7/30	5½	†500
Finance Act, 1918 (No. 2), Part IV	..	..	..	20/4/39	4½	1,500	20/4/39	4½	1,500	..	..	..
Finance Act, 1919, sec. 5 (Public Works)	15/7/30	5	45,000	15/7/30	5	5,100	15/7/30	5	5,100	15/7/30	5	45,000
Land for Settlements Act, 1908	1/2/31	5½	14,150	..	..	..	..	..	..	1/2/31	5½	14,150
Native Land Amendment Act, 1913	1/4/26	4½	5,000	..	..	..	..	..	..	1/4/26	4½	5,000
Railways Improvement Authorization Act, 1914	15/7/30	5	3,000	..	..	..	..	..	..	15/7/30	5	3,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/29	4½	1,000	..	..	..	..	..	..	1/5/29	4½	1,000
War Purposes Loan Act, 1917	1/2/27	5½	2,680	..	..	..	1/2/27	5½	2,680	..	..	..
Ditto	15/11/38	4½	51,970*	15/11/38	4½	427,673	15/11/38	4½	479,643	..	..	..
"	1/9/41	5½	55,890*	..	..	..	1/9/41	5½	55,890	..	..	..
" .. .. .	..	..	..	15/5/38	4½	3,300	15/5/38	4½	3,300	..	..	..
" .. .. .	..	..	..	15/11/27	5	500	15/11/27	5	500	..	..	..
<i>New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)</i>	1/4/49	3½	60,000	..	..	..	..	..	..	1/4/49	3½	60,000
<i>New Zealand State-guaranteed Advances Act, 1909 and 1910—</i>												
Advances to Settlers Branch	1/8/24	4½	4,109	..	..	..	1/8/24	4½	4,109	..	..	..
" .. .. .	..	..	..	1/2/29	4	4,109	1/2/29	4	4,109	..	..	..
Advances to Workers Branch	1/8/24	4½	77,041	..	..	..	1/8/24	4½	77,041	..	..	..
Ditto .. .. .	..	..	..	1/2/29	4	77,041	1/2/29	4	77,041	..	..	..
"	1/2/29	4½	205,000	1/2/29	4½	410,000	1/2/29	4½	610,000	1/2/29	4½	5,000
Land for Settlements Branch	1/8/24	4½	21,572	..	..	..	1/8/24	4½	21,572	..	..	..
Ditto .. .. .	..	..	..	1/2/29	4	21,572	1/2/29	4	21,572	..	..	..
Railways Improvement Authorization Act, 1914	..	..	..	1/2/25	4	30,000	1/2/25	4	30,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and amendments	1/9/24	4	5,000	1/3/29	4	5,000	1/9/24	4	5,000	1/3/29	4	5,000
Ditto	1/3/25	4	15,000	..	..	..	1/3/25	4	15,000	..	..	..
"	1/3/29	4	2,000	..	..	..	..	..	..	1/3/29	4	2,000
"	1/3/29	4½	10,000	1/3/29	4½	15,000	..	..	..	1/3/29	4½	25,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, sec. 16	1/12/25	4½	20,000	..	..	..	..	..	..	1/12/25	4½	20,000
Ditto	1/12/26	4½	50,000	1/12/26	4½	6,000	1/12/26	4½	6,000	1/12/26	4½	50,000
Carried forward ..	..	..	4,141,552	..	..	8,011,066	..	..	8,890,538	..	..	3,262,080

* Shown last year under "War Expenses."

† Nelson Rifle Prize Fund.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Brought forward ..	..	..	4,141,552	..	..	8,011,066	..	..	8,890,538	..	..	3,262,080
<i>New Zealand Government Securities under the—</i>												
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	..	..	..	1/12/27	4	22,900	1/12/27	4	20,000	1/12/27	4	2,900
Ditto	1/12/29	4½	50,600	1/12/29	4½	98,500	1/12/29	4½	98,500	1/12/29	4½	50,600
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	1/12/29	4	2,000	1/12/29	4	37,100	1/12/29	4	30,000	1/12/29	4	9,100
Ditto	1/12/29	4½	10,900	..	..	..	..	..	..	1/12/29	4½	10,900
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, sec. 5	..	..	..	1/12/30	4	10,000	..	..	..	1/12/30	4	10,000
State Advances Act, 1913—												
Advances to Settlers Branch	1/6/29	4½	750,000	1/6/29	4½	3,080,000	1/6/29	4½	3,080,000	1/6/29	4½	750,000
Advances to Workers Branch	1/6/29	4½	1,300,000	1/6/29	4½	3,025,000	1/6/29	4½	3,025,000	1/6/29	4½	1,300,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	1/5/24	4	2,000	1/5/29	4	2,000	1/5/24	4	2,000	..	..	..
Ditto	1/5/28	4½	5,000	..	..	..	..	..	..	1/5/28	4½	5,000
"	1/5/29	4½	48,000	1/5/29	4½	25,000	1/5/29	4½	25,000	1/5/29	4½	48,000
"	1/5/29	4	5,000	1/5/29	4	70,000	1/5/29	4	30,000	1/5/29	4	47,000
"	1/5/29	6	20,000	..	..	..	..	..	..	1/5/29	6	20,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	1/8/25	4½	11,500	1/8/25	4½	19,000	1/8/25	4½	19,000	1/8/25	4½	11,500
Ditto	1/2/26	4½	76,000	1/2/26	4½	150,000	1/2/26	4½	150,000	1/2/26	4½	76,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	..	..	..	1/2/30	4	70,000	1/2/30	4	20,000	1/2/30	4	50,000
Ditto	1/2/30	4½	51,000	1/2/30	4½	70,000	1/2/30	4½	70,000	1/2/30	4½	51,000
War-loan Certificates	Various	4½	2,966	..	..	..	..	..	..	..	4½	2,426
War Purposes Loan Act, 1917	15/11/38	4½	17,400	15/11/38	4½	26,000	15/11/38	4½	43,400	..	..	..
Westport Harbour Act, 1920, and Appropriation Act, 1919, sec. 32	1/2/25	5½	30,495	1/2/30	5½	30,495	1/2/25	5½	30,495	1/2/30	5½	30,495
<i>Local Authorities Securities.</i>												
<i>BOROUGHES.</i>												
Hutt Road Act, 1915—												
Eastbourne	1/4/66	4	300	..	..	..	..	..	..	1/4/66	4	300
Lower Hutt	1/4/66	4	8,400	..	..	..	..	..	..	1/4/66	4	8,400
Miramar	1/4/66	4	150	..	..	..	..	..	..	1/4/66	4	150
Onslow	1/4/66	4	3,600	..	..	..	..	..	..	1/4/66	4	3,600
Petone	1/4/66	4	10,800	..	..	..	..	..	..	1/4/66	4	10,800
<i>CITY.</i>												
Wellington	1/4/66	4	22,800	..	..	..	..	..	..	1/4/66	4	22,800
<i>COUNTIES.</i>												
Hutt Road Act, 1915—												
Hutt	1/4/66	4	4,800	..	..	..	..	..	..	1/4/66	4	4,800
Makara	1/4/66	4	7,200	..	..	..	..	..	..	1/4/66	4	7,200
<i>HARBOUR BOARDS.</i>												
Harbours Act, 1908, and Grey Harbour Board Amendment Act, 1920	1/4/31	5½	27,000	..	..	..	1/4/31	5½	8,000	1/4/31	5½	19,000
<i>TOWN BOARDS.</i>												
Hutt Road Act, 1915—												
Johnsonville	1/4/66	4	1,200	..	..	..	..	..	..	1/4/66	4	1,200
Upper Hutt	1/4/66	4	750	..	..	..	..	..	..	1/4/66	4	750
<i>Miscellaneous Securities.</i>												
Bank of New Zealand—												
Preference "A" shares ..	..	..	500,000	..	..	..	..	..	..	..	..	500,000
Preference "B" shares ..	..	..	375,000	..	..	..	..	..	..	..	..	375,000
Preference "B" shares ..	..	..	375,000	..	..	..	..	..	..	..	..	375,000
Mortgages .. .. .	..	..	1,407	..	..	1,661	..	..	109	..	..	2,959
Fixed-deposit receipts ..	20/9/24	3½	318	..	..	..	20/9/24	3½	318	..	..	..
"	1/1/26	4½	500	..	..	..	1/1/26	4½	500	..	..	..
"	18/1/26	4½	500	..	..	..	18/1/26	4½	500	..	..	..
Westerra coal lease, fixed deposit	8/3/25	4	1,668	..	..	..	8/3/25	4	1,668	..	..	..
Totals .. .. .	..	..	7,865,806	..	..	14,748,722	..	..	15,545,568	..	..	7,068,960

* Nominal value £625,000.

PUBLIC SECURITIES HELD BY THE TREASURY—continued.
SECURITIES HELD IN LONDON.

Securities.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.			
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Cost Price.
British War-loan Stock	1929-47	5	50,789	..	..	£	1929-47	5	50,789*	1929-47	5	£	48,250
"	1929-47	5	1,283,158	..	..	..	1929-47	5	1,283,158†	1929-47	5	..	1,219,000
Egyptian Guaranteed Bonds	1929-47	3	59,000	..	..	..	1929-47	3	59,000†	1929-47	3	..	56,363
India Stock	On or after	2½	65,341	..	..	..	On or after	2½	65,341†	On or after	2½	..	31,746
"	5/10/26	..	..	..	..	..	5/10/26	..	..	5/10/26	..	..	..
"	5/1/31	3	357,766	..	..	..	5/1/31	3	357,766†	5/1/31	3	..	261,500
"	5/1/31	3½	153,010	..	..	..	5/1/31	3½	153,010†	5/1/31	3½	..	147,547
New Zealand Consolidated Inscribed Stock	1/4/45	3	200	..	..	..	1/4/45	3	200†	1/4/45	3	..	..
Transvaal Stock	..	3	230,000	..	..	..	..	3	230,000†	..	3	..	212,005
Totals	..	..	2,199,264	..	..	..	..	..	2,199,264	..	..	..	..

* Discharged Soldiers' Settlement Loans Act, 1920 Depreciation Fund Account.

† Reserve Fund Securities.

‡ Nelson Rifle Prize Fund.

OTHER SECURITIES HELD BY THE TREASURY AS AT 31ST MARCH, 1925.

	£
Deed of agreement for the purchase of Horahora Electric-power Works by the Government	212,500
Hansford Mills Construction Company, Limited (Kairuru Marble Company, Limited)—mortgage-deed	6,185
Fengrove Sawmilling Company—Instrument by way of security, 5 per cent.	500
Mount Cook Motor Company, Limited—Deeds of security	12,000
Fixed-deposit receipts—	
Deposits on contracts, &c., 4½ per cent., maturing—	
18th January, 1926	500
1st January, 1926	500
10th January, 1925	500
8th March, 1926	1,174
8th March, 1926	561
20th September, 1925	330
9th November, 1924	143
	<u>£234,893</u>

PUBLIC SECURITIES HELD BY THE NATIVE TRUST OFFICE.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
New Zealand Government Securities under the—												
New Zealand Inscribed Stock Act, 1917—												
War Purposes Loan Act, 1917	15/11/38	4½	50,000	..	..	..	15/11/38	4½	50,000	..	..	..
Finance Act, 1915, sec. 105	15/12/30	5½	15,000	..	..	..	..	..	..	15/12/30	5½	15,000
Railway Improvement Authorization Act, 1914	1/2/25	4	30,000	..	..	..	1/2/25	4	30,000	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	1/12/27	4	20,000	..	..	..	1/12/27	4	20,000	..	..	..
Urewera Lands Act, 1921-22, sec. 10	..	..	..	1/10/32	5½	29,323	..	..	..	1/10/32	5½	29,323
Local Authorities Securities.												
BOROUGHS.												
Dannevirke	1/1/46 & 1951	5	16,500	..	..	..	..	..	..	1/1/46 & 1951	5	16,500
Feilding	31/5/51	5	1,000	..	..	..	..	..	..	31/5/51	5	1,000
Hamilton	1/2/47	4½	5,200	..	..	..	..	..	..	1/2/47	4½	5,200
"	1/1/55	5½	10,000	..	..	..	..	..	..	1/1/55	5½	10,000
Lower Hutt	1/12/55	5½	350	..	..	..	..	..	..	1/12/55	5½	350
Marton	1/12/56	5½	1,600	..	..	..	..	..	..	1/12/56	5½	1,600
Napier	1/2/52	5½	1,025	..	..	..	..	..	..	1/2/52	5½	1,025
"	1/11/56	5½	1,640	..	..	..	..	..	..	1/11/56	5½	1,640
Patca	1/11/48	4½	5,000	..	..	..	..	..	..	1/11/48	4½	5,000
Rangiora	1/3/27	4½	6,400	..	..	..	..	..	..	1/3/27	4½	6,400
Sumner	1/5/52	5½	3,000	..	..	..	..	..	..	1/5/52	5½	3,000
Waipawa	1/7/42	5	7,500	..	..	..	..	..	..	1/7/42	5	7,500
"	1/1/27 & 1/7/42	5	1,800	..	..	..	..	..	..	1/1/27 & 1/7/42	5	1,800
Wairoa	1/11/51	5½	4,000	..	..	..	..	..	..	1/11/51	5½	4,000
Wanganui	1/9/54	5½	9,100	..	..	..	..	..	..	1/9/54	5½	9,100
"	1/10/40	5½	5,000	..	..	..	..	..	..	1/10/40	5½	5,000
"	1/10/39	5½	15,000	..	..	..	..	..	..	1/10/39	5½	15,000
Winton	25/5/52	5½	1,775	..	..	..	..	..	..	25/5/52	5½	1,775
COUNTIES.												
Franklin	24/12/54	5½	5,000	..	..	..	..	..	..	24/12/54	5½	5,000
Halswell	13/12/55	5½	5,000	..	..	..	..	..	..	13/12/55	5½	5,000
Hawera	1/7/41	5	3,000	..	..	..	..	..	..	1/7/41	5	3,000
Hobson	26/2/55	5½	2,500	..	..	..	..	..	..	26/2/55	5½	2,500
Kaitieke	1/12/52	5½	350	..	..	..	..	..	..	1/12/52	5½	350
Kawhia	1/12/51	5½	850	..	..	..	..	..	..	1/12/51	5½	850
Kiwitea	1/8/30	5½	5,500	..	..	..	..	..	..	1/8/30	5½	5,500
Mongonui	1/3/56	5½	12,000	..	..	..	..	..	..	1/3/56	5½	12,000
Takaka	1/1/42	5½	1,000	..	..	..	..	..	..	1/1/42	5½	1,000
Tauranga	1/2/57	5½	10,000	..	..	..	..	..	..	1/2/57	5½	10,000
Thames	1/12/55	5½	400	..	..	..	..	..	..	1/12/55	5½	400
Uawa	1/9/53	5½	6,100	..	..	..	..	..	..	1/9/53	5½	6,100
Waitomo*	1/11/55	5½	400	..	..	..	..	..	..	1/11/55	5½	400
Whakatano	1/5/56	5½	15,000	..	..	..	..	..	..	1/5/56	5½	15,000
HARBOUR BOARD.												
Foxton	1/6/54	5½	8,000	..	..	..	..	..	..	1/6/54	5½	8,000
RIVER BOARD.												
Hutt	14/2/53	5½	5,000	..	..	..	..	..	..	14/2/53	5½	5,000
TOWN BOARDS.												
Huntly	1/8/52	5½	2,000	..	..	..	..	..	..	1/8/52	5½	2,000
Waipukurau	1/1/55	5½	300	..	..	..	..	..	..	1/1/55	5½	300
Waiuku	1/1/52-55	5½	17,000	..	..	..	..	..	..	1/1/52-55	5½	17,000
Miscellaneous Securities.												
Mortgages .. .. .	..	..	484,200	..	..	196,307	..	..	83,376	..	..	597,131
Totals .. .. .	..	..	794,490	..	..	225,630	..	..	183,376	..	..	836,744

* Formerly shown as Awakino County.

NEW ZEALAND CONSOLS ACCOUNT.

Nature of Security.	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
<i>New Zealand Government Securities under the—</i>		Per Cent.	£		Per Cent.	£		Per Cent.	£		Per Cent.	£
Aid to Public Works and Land Settlement Act, 1902	1/12/24	4	600	1/12/30	4	600	1/12/24	4	600	1/12/30	4	600
Ditto, 1903	1/2/25	4½	1,340	1/1/29	4	1,340	1/2/25	4½	1,340	1/1/29	4	1,340
" 1903	1/2/26	4½	600	..	..	..	..	..	..	1/1/26	4½	600
" 1906	1/1/29	4½	600	..	..	..	..	..	..	1/1/29	4½	600
Consolidated Stock Act, 1884	31/12/24	4	84,500	31/12/24	4	467,000	31/12/24	4	551,500	..	..	..
Defence and other Purposes Loan Act, 1870	1/2/25	4½	15,000	1/2/29	4	503,000	1/2/29	4	401,000	1/2/29	4	102,000
General Purposes Loan Act, 1873	28/11/24	4	45,000	1/2/30	4	15,000	1/2/25	4½	15,000	1/2/30	4	15,000
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904 and 1907	28/11/24	4	45,000	28/11/29	4	45,000	28/11/24	4	45,000	28/11/29	4	45,000
Government Railways Amendment Act, 1910	1/2/25	4½	19,300	1/1/29	4	19,300	1/2/25	4½	19,300	1/1/29	4	19,300
Ditto	1/1/25	4	980	1/1/29	4	980	1/1/25	4	980	1/1/25	4	980
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	1/2/25	4	6,390	1/1/29	4	6,390	1/2/25	4	6,390	1/1/29	4	6,390
Immigration and Public Works Loan Act, 1870	1/1/29	4½	1,160	..	..	..	..	..	..	1/1/29	4½	1,160
Land for Settlements Act, 1908	1/2/29	4½	12,590	1/5/30	4	12,590	1/2/25	4½	12,590	1/5/30	4	12,590
Lands Improvement and Native Lands Acquisition Act, 1894	1/2/25	4½	4,900	1/2/30	4	4,900	1/2/25	4½	4,900	1/2/30	4	4,900
Land Laws Amendment Act, 1913	1/2/25	4	350	..	..	..	1/2/25	4	350	..	..	..
Local Bodies' Loans Act, 1908	1/2/25	4½	1,375	1/1/29	4	1,725	1/2/25	4½	1,375	1/1/29	4	1,725
Local Bodies' Loans Act, 1903, and Government Loans to Local Bodies Act, 1886	1/2/25	4½	59,000	1/2/30	4	59,000	1/2/25	4	59,000	1/2/30	4	59,000
Maori Land Settlement Act, 1905	1/2/25	4	18,450	1/4/30	4	18,450	1/2/25	4	18,450	1/4/30	4	18,450
New Zealand State-guaranteed Advances Act, 1909-10—	1/2/25	4½	30,000	1/2/30	4	30,000	1/2/25	4	30,000	1/2/30	4	30,000
Land for Settlements Branch	1/9/24	4	15,800	1/9/30	4	15,800	1/9/24	4	15,800	1/9/24	4	15,800
Ditto	1/2/25	4	800	1/2/30	4	800	1/2/25	4	800	1/2/30	4	800
War Purposes Loan Act, 1917	15/11/38	4½	100	..	..	..	..	..	..	15/11/38	4½	100
Ditto	1/1/29	4½	50	..	..	..	..	..	..	1/1/29	4½	50
Ditto	15/11/38	4½	100	..	..	..	..	..	..	15/11/38	4½	100
Securities held in London.	1/1/40	3½	50,400	..	..	..	..	..	..	1/1/40	3½	50,400
New Zealand Consolidated Inscribed Stock	..	..	..	..	..	..	..	..	..	..	..	..
Totals .. ..	..	..	475,985	..	..	1,308,575	..	..	1,291,075	..	..	493,485

OTHER SECURITIES.

Securities.	Securities held as at 31st March, 1925.		
	Maturity Date.	Rate of Interest.	Amount.
Internal Affairs Department—		Per Cent.	£
Y.M.C.A., Wellington .. ..	..	..	8,899
Land and Income Tax Department—			
Southland Farmers' Co-operative Association (Limited)—466 £5 preference shares	..	7	2,330
Debenture	1/6/25	5	1,165
Debenture	1/6/28	5	2,330
Deed of mortgage between Samuel Turner, Samuel Turner (Limited), and His Majesty the King	..	..	6,798
Total .. ..	..	..	£21,522

SUMMARY OF PUBLIC SECURITIES HELD BY THE OFFICES UNDERNAMED.
AS ON THE 31ST MARCH, 1925.

	Held in	Securities held as at 31st March, 1924.			Securities purchased or issued in Renewal.			Securities sold, renewed, or redeemed.			Securities held as at 31st March, 1925		
		Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.	Maturity Date.	Rate of Interest.	Amount.
Post Office	Dominion	Various	Various	£ 44,172,682	Various	Various	£ 10,009,735	Various	Various	Various	Various	£ 44,684,072	
Government Insurance Office	London ..	"	"	3,436,846	"	"	1,773	"	"	"	"	3,436,846	
	Dominion ..	"	"	4,701,328	"	"	528,236	"	"	"	"	5,034,560	
	London ..	"	"	625,900	"	"	4,460,264	"	"	"	"	625,900	
Public Trust Office	Dominion ..	"	"	20,315,259	"	"	5,243,333	"	"	"	"	22,313,835	
State Advances Office	Dominion ..	"	"	21,812,933	"	"	213,800	"	"	"	"	25,657,861	
Commissioners of Public Debt Sinking Fund	Dominion ..	"	"	400,050	"	"	120,567	"	"	"	"	177,650	
State Fire Insurance Office	" ..	"	"	393,717	"	"	37,063	"	"	"	"	477,221	
Government Accident Insurance Office	" ..	"	"	166,505	"	"	..	"	"	"	"	166,505	
Treasury	Dominion ..	"	"	7,865,806	"	"	14,748,722	"	"	"	"	7,068,960	
	London ..	"	"	2,199,264	"	"	..	"	"	"	"	2,199,264	
Native Trust Office	" ..	"	"	794,490	"	"	225,630	"	"	"	"	836,744	
New Zealand Consols Account	" ..	"	"	425,585	"	"	1,308,575	"	"	"	"	443,085	
Other securities	London ..	"	"	50,400	"	"	..	"	"	"	"	50,400	
	" ..	"	"	24,972	"	"	..	"	"	"	"	21,522	
Total of Public Securities held in the Dominion or elsewhere	..	..	..	107,385,737	..	..	37,372,025	..	..	..	..	113,194,425

The total of the Public Trust securities includes amounts in respect of the undermentioned funds as follow :
 Public Service Superannuation Fund, £2,208,097 ; Teachers' Superannuation Fund, £900,364 ; National Provident Fund, £1,105,395 ; and Railway Superannuation Fund, £654,547.
 The custodians in London hold debentures to the nominal value of £41,000 on behalf of the Public Trustee, New Zealand 4-per-cent. stock to the value of £11,000 on behalf of the Public Works Department, £7,000 British War-loan stock on behalf of the New Zealand Relief Fund and the British Distress Fund, and German nickel coin to the nominal value of £95.
 Mortgages and bills of sale securing advances made under the Discharged Soldiers Settlement Acts, 1915-22, are held in the District Land Offices.

G. F. C. CAMPBELL,
 Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given ; printing (487 copies), £90.

By Authority : W. A. G. SKINNER, Government Printer, Wellington.—1925.

Price Is.]