

1925.
NEW ZEALAND

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1924-25.

PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC REVENUES
ACT, 1910, AND THE NEW ZEALAND CONSTITUTION ACT.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR ENDED 31ST MARCH, 1925.

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| 1923-1924. | | RECEIPTS. | | | | 1924-1925. | | | |
|------------|-------|---|--|--|--|------------|-------|------------|----------------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 4,235,107 | 6 0 | Balance at beginning of Year.— | | | | | | 1,727,746 | 5 4 |
| | | Cash in the Public Account | | | | | | | |
| | | Imprests outstanding— | | | | | | | |
| | | In the hands of Officers of the Government | | | | | | 32,010 | 14 6 |
| 97,258 | 0 7 | In London | | | | | | 120,620 | 7 3 |
| 91,805 | 12 9 | Investment Account | | | | | | 3,074,336 | 10 8 |
| 1,212,918 | 14 0 | | | | | | | | 4,954,713 17 9 |
| 5,637,089 | 13 10 | | | | | | | | |
| | | Ordinary Revenue,— | | | | £ | s. d. | | |
| 7,238,215 | 5 2 | Customs | | | | 7,569,388 | 13 11 | | |
| 3,343,781 | 9 8 | Stamp and Death Duties | | | | 3,240,331 | 10 1 | | |
| 2,681,240 | 7 6 | Postal and Telegraph Revenue | | | | 2,706,882 | 1 8 | | |
| 1,426,462 | 11 0 | Land-tax | | | | 1,335,250 | 11 4 | | |
| 3,781,531 | 13 5 | Income-tax | | | | 3,386,051 | 13 8 | | |
| 632,093 | 16 9 | Beer Duty | | | | 650,384 | 2 9 | | |
| 6,954,468 | 18 2 | Railways | | | | 7,105,106 | 5 2 | | |
| 215,321 | 1 8 | Registration and other Fees | | | | 189,346 | 8 0 | | |
| 90,934 | 11 3 | Marine | | | | 105,060 | 8 7 | | |
| 645,891 | 17 2 | Interest on Public Moneys | | | | 1,188,120 | 6 8 | | |
| 22,951 | 14 0 | Local Bodies' Loans Act, 1908, Section 76 | | | | 22,200 | 17 8 | | |
| 26,081 | 1 1 | Rents of Buildings | | | | 23,265 | 19 3 | | |
| 47,100 | 8 1 | Tourist and Health Resorts | | | | 48,668 | 10 11 | | |
| 121,361 | 19 1 | Miscellaneous | | | | 231,534 | 0 8 | | |
| 27,227,436 | 14 0 | | | | | | | 27,801,591 | 10 4 |
| 222,377 | 19 2 | Territorial Revenue.. .. . | | | | | | 211,749 | 7 0 |
| 27,449,814 | 13 2 | | | | | | | 28,013,340 | 17 4 |
| | | Departmental Receipts,— | | | | £ | s. d. | | |
| 174,810 | 12 11 | Printing and Stationery Department | | | | 223,894 | 6 6 | | |
| 186,983 | 9 4 | Justice Department | | | | 185,604 | 0 6 | | |
| 93 | 8 6 | Patent Office | | | | | | | |
| 94,325 | 16 11 | Stamp Duties Department | | | | 100,622 | 16 0 | | |
| 8,616 | 8 10 | Native Department | | | | 8,876 | 17 6 | | |
| 464,829 | 16 6 | | | | | | | 518,998 | 0 6 |
| | | Recoveries on account of Expenditure of previous Years | | | | £ | s. d. | | |
| 44,964 | 2 2 | Recoveries on account of Unauthorized Expenditure of Previous | | | | 34,511 | 2 1 | | |
| 762 | 0 7 | Years | | | | 76,150 | 5 6 | | |
| 45,726 | 2 9 | | | | | | | 110,661 | 7 7 |
| | | Credits in reduction,— | | | | | | | |
| | | Permanent Appropriations— | | | | | | | |
| | | Civil List | | | | | | 19 | 0 10 |
| | | Debt Services— | | | | £ | s. d. | | |
| | | Interest | | | | 2,026,138 | 5 8 | | |
| | | Amortization of Debt— | | | | | | | |
| | | Sinking Fund | | | | 48,615 | 19 10 | | |
| | | Transfer to Loans Redemption Account for reduction of | | | | | | | |
| | | Funded Debt | | | | 411 | 19 8 | | |
| | | | | | | | | 2,075,166 | 5 2 |
| | | Under special Acts of the Legislature— | | | | | | | |
| | | Finance Act, 1921-22, Section 13 (Transfers to Advances | | | | £ | s. d. | | |
| | | to other Governments Account) | | | | 59,597 | 10 2 | | |
| | | Miner's Phthisis Act, 1915 | | | | 2,554 | 17 10 | | |
| | | Pensions Act, 1913 (Widows Pensions) | | | | 234 | 4 2 | | |
| | | Pensions Act, 1913 (Old-age Pensions) | | | | 1,153 | 13 11 | | |
| | | Public Service Classification and Superannuation Act, 1908, | | | | | | | |
| | | Section 49, and Amendments (Public Service) | | | | 58,194 | 0 8 | | |
| | | War Pensions Act, 1915 | | | | 2,301 | 2 7 | | |
| | | Miscellaneous special Acts | | | | 17,123 | 6 9 | | |
| | | | | | | | | 141,158 | 16 1 |
| | | | | | | | | 2,216,344 | 2 1 |
| 33,597,460 | 6 3 | Carried forward | | | | | | | 35,814,058 5 3 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924.

ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | | 1924-1925. Gross. | |
|--------------------|-------|---|-------------|----------------------|-------|
| £ | s. d. | | | £ | s. d. |
| 28,919 | 11 11 | Permanent Appropriations,— | | | |
| | | Civil List.. .. . | | 29,799 | 13 9 |
| 7,877,596 | 12 7 | Debt Services— | | | |
| | | Interest | £ 9,891,400 | s. d. 10 0 | |
| | | Amortization of Debt— | | | |
| 711,709 | 6 11 | Sinking Fund | 738,692 | 0 0 | |
| 292,571 | 5 9 | Transfer to Loans Redemption Account for reduction of Funded Debt | 307,718 | 4 5 | |
| 8,881,877 | 5 3 | | | 10,937,810 | 14 5 |
| | | Under special Acts of the Legislature— | | | |
| | | Subsidies paid to Local Bodies— | | | |
| 172,147 | 0 1 | Appropriation Act, 1916, Section 9 | £ 175,101 | s. d. 8 11 | |
| 27,672 | 15 4 | Municipal Corporations Act, 1920, Section 72 | 28,083 | 1 3 | |
| | | Subsidies paid to Hospital Boards— | | | |
| 112,944 | 19 7 | Hospitals and Charitable Institutions Act, 1909, 1910, and 1913 | 576,611 | 8 4 | |
| | | Land Act, 1908— | | | |
| 16,039 | 18 3 | “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies' Deposit Accounts | 13,206 | 19 10 | |
| | | Endowments— | | | |
| 4,831 | 17 2 | New Plymouth Harbour Board Endowment Act, 1874 | 5,260 | 11 2 | |
| 32,561 | 9 6 | Miner's Phthisis Act, 1915 | 38,503 | 0 5 | |
| | | Pensions Act, 1913— | | | |
| 732,054 | 3 6 | Old-age Pensions | 768,945 | 11 2 | |
| 202,364 | 5 11 | Widows' Pensions | 236,192 | 19 7 | |
| 30,325 | 14 11 | Military Pensions | 26,835 | 14 4 | |
| | | Pensions Amendment Act, 1924 | 1,025 | 12 6 | |
| 1,306,651 | 19 3 | War Pensions Act, 1915 | 1,244,483 | 4 9 | |
| | | Public Service Classification and Superannuation Act, 1908, Section 49 and Amendments (Public Service) | 136,000 | 0 0 | |
| 43,000 | 0 0 | Public Service Classification and Superannuation Amendment Act, 1908, Section 39 and Amendments (Teachers) | 43,000 | 0 0 | |
| 25,000 | 0 0 | Public Service Classification and Superannuation Amendment Act, 1909, Section 19 and Amendments (Railways) | 25,000 | 0 0 | |
| | | Discharged Soldiers Settlement Loans Act, 1920, Section 7 (transfer to Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account) | 50,000 | 0 0 | |
| 2,000 | 0 0 | Finance Act, 1921-22, Section 13 (transfer to Advances to other Governments Account) | | | |
| | | Finance Act, 1923, Section 15 (1) (transfer to Main Highways Account—Revenue Fund) | 35,000 | 0 0 | |
| 17,000 | 0 0 | Westport Harbour Act, 1920, and Finance Act, 1921, Section 4 (transfer to Westport Harbour Account) | | | |
| 379,182 | 11 9 | Miscellaneous special Acts | 483,984 | 15 1 | |
| 3,539,776 | 15 3 | | | 3,887,244 | 7 4 |
| | | Annual Appropriations,— | | | |
| 51,603 | 8 1 | Vote—Legislative Departments | 70,604 | 13 3 | |
| 34,077 | 8 1 | • Treasury Department | 96,024 | 7 1 | |
| 51,754 | 2 10 | • Land and Income Tax Department | 53,401 | 15 2 | |
| 67,180 | 10 5 | • Stamp Duties Department | 93,224 | 4 1 | |
| 21,333 | 8 3 | • National Provident and Friendly Societies Department | 22,445 | 9 7 | |
| 5,153,140 | 10 9 | • Working Railways | 6,456,306 | 2 3 | |
| 2,117,951 | 16 7 | • Post and Telegraph Working Expenses | 2,009,634 | 16 6 | |
| 92,656 | 18 0 | • Public Buildings | 177,777 | 7 5 | |
| 4,738 | 7 8 | • Government Domains | 5,791 | 17 2 | |
| 63,157 | 12 4 | • Maintenance and Improvement of Roads | 38,316 | 17 3 | |
| 2,317 | 14 7 | • Maintenance of Irrigation-works | 3,642 | 7 4 | |
| 25,846 | 4 4 | • Native Department | 37,534 | 12 4 | |
| 22,974 | 15 0 | • Department of External Affairs | 41,640 | 17 11 | |
| 17,445 | 12 5 | • Cook Islands | 22,261 | 8 0 | |
| 61,818 | 6 4 | • Department of Industries and Commerce | 178,645 | 13 9 | |
| 43,802 | 2 8 | • Department of Justice | 46,529 | 0 11 | |
| 90,039 | 10 8 | • Supreme and Magistrates' Courts | 97,103 | 11 1 | |
| 78,430 | 7 11 | • Prisons Department | 144,484 | 17 1 | |
| 4,020 | 18 10 | • Crown Law Office | 6,483 | 13 4 | |
| 386,919 | 6 4 | • Police Department | 404,999 | 14 7 | |
| 100,466 | 0 7 | • Pensions Department | 217,533 | 6 5 | |
| 37,660 | 19 9 | • Mines Department | 39,042 | 16 4 | |
| 350,181 | 8 7 | • Department of Internal Affairs | 357,616 | 7 7 | |
| 18,930 | 8 2 | • Audit Department | 42,602 | 12 4 | |
| 5,876 | 13 5 | • Public Service Commissioner's Office | 8,086 | 17 9 | |
| 179,237 | 15 6 | • Printing and Stationery | 204,268 | 10 10 | |
| 253,862 | 2 7 | • Mental Hospitals | 368,138 | 1 2 | |
| 192,065 | 12 4 | • Department of Health | 340,688 | 4 11 | |
| 285,723 | 2 0 | • Naval Defence | 310,073 | 1 9 | |
| 348,631 | 13 0 | • Defence Department | 384,576 | 7 8 | |
| 105,568 | 19 5 | • Customs Department | 157,820 | 10 4 | |
| 10,269,463 | 17 5 | | | | |
| 12,450,573 | 12 5 | Carried forward | | 13,437,300 | 3 2 |
| | | | | 14,854,854 | 15 6 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | |
|------------|-------|---|--|--|--|--|----------------|------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 33,597,460 | 6 3 | Brought forward | | | | | | .. | .. | 35,814,058 | 5 3 |
| | | Credits-in-Aid,— | | | | | | | | | |
| .. | .. | Vote—Legislative Departments | | | | | | 8,495 | 12 1 | | |
| .. | .. | " Treasury Department | | | | | | 44,071 | 0 6 | | |
| .. | .. | " Land and Income Tax Department | | | | | | 2,996 | 0 5 | | |
| .. | .. | " Stamp Duties Department | | | | | | 7,318 | 16 7 | | |
| .. | .. | " National Provident and Friendly Societies Department | | | | | | 15 | 14 10 | | |
| .. | .. | " Working Railways | | | | | | 819,722 | 18 7 | | |
| .. | .. | " Post and Telegraph Working-expenses | | | | | | 596,199 | 1 11 | | |
| .. | .. | " Public Buildings | | | | | | 70,691 | 17 0 | | |
| .. | .. | " Government Domains | | | | | | 5 | 18 0 | | |
| .. | .. | " Maintenance and Improvement of Roads | | | | | | 1,980 | 7 5 | | |
| .. | .. | " Maintenance of Irrigation-works | | | | | | 1,416 | 1 10 | | |
| .. | .. | " Native Department | | | | | | 9,538 | 11 6 | | |
| .. | .. | " Department of External Affairs | | | | | | 1,040 | 6 0 | | |
| .. | .. | " Cook Islands | | | | | | 875 | 2 7 | | |
| .. | .. | " Department of Industries and Commerce | | | | | | 64,484 | 5 11 | | |
| .. | .. | " Department of Justice | | | | | | 1,655 | 1 4 | | |
| .. | .. | " Supreme and Magistrates' Courts | | | | | | 10,760 | 14 0 | | |
| .. | .. | " Prisons Department | | | | | | 68,118 | 7 8 | | |
| .. | .. | " Crown Law Office | | | | | | 948 | 5 10 | | |
| .. | .. | " Police Department | | | | | | 5,711 | 3 0 | | |
| .. | .. | " Pensions Department | | | | | | 123,085 | 12 1 | | |
| .. | .. | " Mines Department | | | | | | 1,015 | 6 4 | | |
| .. | .. | " Department of Internal Affairs | | | | | | 51,976 | 4 0 | | |
| .. | .. | " Audit Department | | | | | | 19,234 | 16 5 | | |
| .. | .. | " Public Service Commissioner's Office | | | | | | 2,028 | 16 9 | | |
| .. | .. | " Mental Hospitals | | | | | | 123,806 | 13 3 | | |
| .. | .. | " Department of Health | | | | | | 111,656 | 13 0 | | |
| .. | .. | " Naval Defence | | | | | | 26,716 | 19 5 | | |
| .. | .. | " Defence Department | | | | | | 13,670 | 7 3 | | |
| .. | .. | " Customs Department | | | | | | 1,632 | 3 4 | | |
| .. | .. | " Marine Department | | | | | | 4,294 | 17 1 | | |
| .. | .. | " Department of Labour | | | | | | 1,557 | 2 11 | | |
| .. | .. | " Department of Lands and Survey | | | | | | 107,107 | 4 0 | | |
| .. | .. | " Scenery Preservation | | | | | | 0 | 6 0 | | |
| .. | .. | " Valuation Department | | | | | | 3,769 | 19 7 | | |
| .. | .. | " Electoral Department | | | | | | 39 | 10 9 | | |
| .. | .. | " Department of Agriculture | | | | | | 104,794 | 7 11 | | |
| .. | .. | " Tourist Department | | | | | | 262 | 1 1 | | |
| .. | .. | " Education Department | | | | | | 265,336 | 8 7 | | |
| | | | | | | | 2,678,030 | 16 9 | | | |
| .. | .. | Credits in reduction— | | | | | | | | | |
| .. | .. | Unauthorized expenditure | | | | | | 6,234 | 13 5 | | |
| | | | | | | | 2,684,265 10 2 | | | | |
| 50,000 | 0 0 | Temporary transfer to Discharged Soldiers Settlement Account in terms of Section 56 of the Public Revenues Act, 1910, now restored to the Consolidated Fund | | | | | | .. | .. | | |
| | | Finance Act, 1923, Section 7, Subsection (3),— | | | | | | | | | |
| | | Amount transferred in 1922-23 to Loans Redemption Account for redemption of Debentures as under, now recovered from Native Land Settlement Account— | | | | | | | | | |
| 1,500 | 0 0 | Maori Land Settlement Act, 1905 | | | | | | .. | .. | | |
| 21,100 | 0 0 | Native Land Amendment Act, 1913 | | | | | | .. | .. | | |
| | | | | | | | .. | | | | |
| 22,600 | 0 0 | | | | | | | | | | |
| | | Public Revenues Act, 1910, Section 39,— | | | | | | | | | |
| 2,250,000 | 0 0 | Treasury Bills issued | | | | | | .. | .. | 2,300,000 | 0 0 |
| .. | .. | Receipts under Section 39 of the Finance Act, 1924 | | | | | | .. | .. | 300 | 10 11 |
| 35,920,060 | 6 3 | Carried forward | | | | | | .. | .. | 40,798,624 | 6 4 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | | EXPENDITURE. | | | | 1924-1925. Gross. | | | | | |
|--------------------|----|----|---|--|--|--|----------------------|----|----|------------|----|----|
| £ | s. | d. | | | | | £ | s. | d. | £ | s. | d. |
| 12,459,573 | 12 | 5 | Brought forward | | | | 13,437,300 | 3 | 2 | 14,854,854 | 15 | 6 |
| 10,269,463 | 17 | 5 | Annual Appropriations—continued. | | | | | | | | | |
| 117,649 | 6 | 10 | Vote—Marine Department | | | | 123,757 | 18 | 2 | | | |
| 39,342 | 2 | 7 | " Department of Labour | | | | 47,029 | 12 | 0 | | | |
| 154,922 | 9 | 11 | " Department of Lands and Survey | | | | 275,549 | 12 | 6 | | | |
| .. | .. | .. | " Scenery-preservation | | | | 2,981 | 3 | 3 | | | |
| 53,348 | 6 | 1 | " Valuation Department | | | | 53,118 | 18 | 5 | | | |
| 8,810 | 15 | 11 | " Electoral Department | | | | 7,373 | 6 | 2 | | | |
| 199,557 | 5 | 1 | " Department of Agriculture | | | | 359,919 | 14 | 2 | | | |
| 60,445 | 6 | 6 | " Tourist Department | | | | 66,555 | 10 | 11 | | | |
| 2,604,598 | 1 | 4 | " Education Department | | | | 3,042,607 | 0 | 5 | | | |
| 13,508,047 | 11 | 8 | | | | | 17,416,192 | 19 | 2 | | | |
| 189,384 | 4 | 5 | Unauthorized expenditure— | | | | | | | | | |
| .. | .. | .. | Services not provided for | | | | 28,761 | 9 | 2 | | | |
| 13,697,431 | 16 | 1 | | | | | | | | | | |
| .. | .. | .. | Amortization of Debt,— | | | | | | | | | |
| .. | .. | .. | Transfer to Loans Redemption Account for redemption of Debentures as under— | | | | | | | | | |
| .. | .. | .. | New Zealand Loans Act, 1908— | | | | | | | | | |
| 12,200 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1902 | | | | 12,200 | 0 | 0 | | | |
| 565,500 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 | | | | 700 | 0 | 0 | | | |
| 2,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1904 | | | | .. | .. | .. | | | |
| .. | .. | .. | Aid to Public Works and Land Settlement Act, 1906 | | | | .. | .. | .. | | | |
| 325 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1907 | | | | 200 | 0 | 0 | | | |
| 40,000 | 0 | 0 | Finance Act, 1915, Section 105 (Public Works) | | | | .. | .. | .. | | | |
| 159,150 | 0 | 0 | Land for Settlements Act, 1908 | | | | .. | .. | .. | | | |
| .. | .. | .. | War Purposes Loan Act, 1917 | | | | .. | .. | .. | | | |
| 2,500 | 0 | 0 | New Zealand Inscribed Stock Act, 1917— | | | | | | | | | |
| .. | .. | .. | Discharged Soldiers Settlement Loans Act, 1920 | | | | .. | .. | .. | 13,100 | 0 | 0 |
| 781,675 | 0 | 0 | | | | | | | | | | |
| .. | .. | .. | Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— | | | | | | | | | |
| .. | .. | .. | New Zealand Loans Act, 1908— | | | | | | | | | |
| .. | .. | .. | Aid to Public Works and Land Settlement Act, 1921 | | | | 200,000 | 0 | 0 | | | |
| .. | .. | .. | Finance Act, 1910 (No. 2), Section 30 (Cold Storage) | | | | 7,500 | 0 | 0 | | | |
| .. | .. | .. | Fishing Industry Promotion Act, 1919 | | | | 359 | 8 | 11 | | | |
| .. | .. | .. | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 | | | | 4,494 | 6 | 2 | | | |
| .. | .. | .. | Housing Act, 1919, Section 30 | | | | 16,748 | 2 | 7 | | | |
| .. | .. | .. | New Zealand Consolidated Stock, 1929 (nominal value £350,000) | | | | 334,236 | 15 | 2 | | | |
| 7,940 | 0 | 0 | Finance Act, 1915, Section 105 (Public Works), (nominal value, £8,000) | | | | .. | .. | .. | | | |
| .. | .. | .. | Public Works Act, 1908— | | | | | | | | | |
| 86,250 | 0 | 0 | Paeroa-Waihi Railway | | | | .. | .. | .. | | | |
| 53,476 | 0 | 0 | Waikaka Branch Railway | | | | .. | .. | .. | | | |
| 100,000 | 0 | 0 | Scenery Preservation Act, 1908 | | | | .. | .. | .. | | | |
| 23,000 | 0 | 0 | Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 23 | | | | .. | .. | .. | | | |
| 40,000 | 0 | 0 | Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 | | | | .. | .. | .. | | | |
| 275,000 | 0 | 0 | New Zealand Inscribed Stock Act, 1917— | | | | | | | | | |
| .. | .. | .. | War Purposes Loan Act, 1917 | | | | .. | .. | .. | 563,338 | 12 | 10 |
| 585,666 | 0 | 0 | | | | | | | | | | |
| .. | .. | .. | Transfer to Loans Redemption Account for redemption of New Zealand Consols matured— | | | | | | | | | |
| .. | .. | .. | New Zealand Consols Act, 1908, Section 36 | | | | .. | .. | .. | 475,491 | 14 | 0 |
| .. | .. | .. | Transfer to Loans Redemption Account of amount unclaimed on New Zealand Government Bonds matured (to be applied in reduction of Public Debt) | | | | .. | .. | .. | 200 | 0 | 0 |
| 1,000,000 | 0 | 0 | Transfer to Public Works Fund (General Purposes Account) in terms of Section 14 of the Appropriation Act, 1923 | | | | .. | .. | .. | .. | .. | .. |
| .. | .. | .. | Transfer to Public Works Fund (General Purposes Account) in terms of Section 17 of the Appropriation Act, 1924 | | | | .. | .. | .. | 1,000,000 | 0 | 0 |
| 100,000 | 0 | 0 | Transfer to Education Loans Account in terms of Section 15 of the Appropriation Act, 1923 | | | | .. | .. | .. | .. | .. | .. |
| 50,000 | 0 | 0 | Public Revenues Act, 1910, Section 56,— | | | | | | | | | |
| .. | .. | .. | Temporary transfer to Discharged Soldiers Settlement Account | | | | .. | .. | .. | .. | .. | .. |
| 50,000 | 0 | 0 | Transfer to Discharged Soldiers Settlement Loans Act 1920 Depreciation Fund Account in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920 | | | | .. | .. | .. | .. | .. | .. |
| 28,715,346 | 8 | 6 | Carried forward | | | | .. | .. | .. | 34,351,939 | 10 | 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purpose of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | |
|-------------|-------|--|----|----|----|----|----|------------|-------|-------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 35,920,060 | 6 3 | Brought forward | .. | .. | .. | .. | .. | .. | .. | 40,798,624 | 6 4 |
| .. | .. | Repayment of advance made to Otago University under Finance Act, 1921-22, Section 36 | .. | .. | .. | .. | .. | .. | .. | 4,000 | 0 0 |
| .. | .. | Finance Act, 1923, Section 9, Subsection (3)— Balance of Scenery Preservation Account transferred | .. | .. | .. | .. | .. | .. | .. | 3,144 | 8 5 |
| .. | .. | Amount unclaimed on New Zealand Government Bonds matured | .. | .. | .. | .. | .. | .. | .. | 200 | 0 0 |
| £35,920,060 | 6 3 | Totals | .. | .. | .. | .. | .. | .. | .. | £40,805,968 | 14 9 |

STATE COAL-

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|---|----|----|----|----|----|----|-------|----------|-------|
| 13,524 | 5 2 | Balance at beginning of Year,— Cash in the Public Account | .. | .. | .. | .. | .. | .. | .. | 16,639 | 4 1 |
| 6,820 | 7 5 | Imprests outstanding— In the hands of Officers of the Government | .. | .. | .. | .. | .. | .. | .. | 100 | 0 0 |
| 10,000 | 0 0 | Investment Account | .. | .. | .. | .. | .. | .. | .. | 20,000 | 0 0 |
| 30,344 | 12 7 | | | | | | | | | 36,739 | 4 1 |
| .. | .. | Credits-in-Aid— Vote—State Coal-mines | .. | .. | .. | .. | .. | .. | .. | 2,163 | 6 3 |
| 594 | 0 0 | Recoveries on account of Expenditure of previous Years | .. | .. | .. | .. | .. | .. | .. | 85 | 4 0 |
| 298,837 | 11 7 | Rents, Royalties, Sale of Coal, Coke, Wood, &c. | .. | .. | .. | .. | .. | .. | .. | 264,501 | 12 2 |
| 607 | 17 11 | Interest on Securities held by Investment Account | .. | .. | .. | .. | .. | .. | .. | 974 | 4 11 |
| £330,384 | 2 1 | Totals | .. | .. | .. | .. | .. | .. | .. | £304,463 | 11 5 |

STATE COAL-MINES

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|----|----|----|----|----|----|-------|---------|-------|
| .. | .. | Balance at beginning of Year,— Cash in the Public Account | .. | .. | .. | .. | .. | .. | .. | 406 | 16 6 |
| 24,980 | 0 0 | Investment Account | .. | .. | .. | .. | .. | .. | .. | 35,000 | 0 0 |
| 1,322 | 16 6 | Interest on Securities held by Investment Account | .. | .. | .. | .. | .. | .. | .. | 1,709 | 15 8 |
| 9,104 | 0 0 | Finance Act, 1921-22, Section 17,— Transfer from State Coal-mines Account | .. | .. | .. | .. | .. | .. | .. | 4,552 | 0 0 |
| £35,406 | 16 6 | Totals | .. | .. | .. | .. | .. | .. | .. | £41,668 | 12 2 |

SCENERY PRESERVATION

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|--------|-------|--|----|----|----|----|----|----|-------|--------|-------|
| 4,139 | 19 0 | Balance at beginning of Year,— Cash in the Public Account | .. | .. | .. | .. | .. | .. | .. | 3,144 | 8 5 |
| 48 | 10 9 | Recoveries on account of Expenditure of previous Years | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 2,175 | 18 4 | Rents | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| £6,364 | 8 1 | Totals | .. | .. | .. | .. | .. | .. | .. | £3,144 | 8 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | EXPENDITURE. | | | | | | 1924-1925. Gross. | | | | | | |
|--------------------|----|--------------|--|--|--|--|--|----------------------|-----------|----|----|-------------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
| 28,715,346 | 8 | 6 | Brought forward | | | | | | .. | .. | .. | 34,351,939 | 10 | 8 |
| 2,250,000 | 0 | 0 | Public Revenues Act, 1910, Section 39,— Treasury Bills redeemed | | | | | | .. | .. | .. | 2,300,000 | 0 | 0 |
| .. | .. | .. | Adjustment of amount erroneously credited to Scenery Preservation Account in previous years | | | | | | .. | .. | .. | 3,223 | 7 | 7 |
| 1,727,746 | 5 | 4 | Balance at end of Year,— Cash in the Public Account | | | | | | 1,113,219 | 4 | 4 | | | |
| 32,010 | 14 | 6 | Imprests outstanding— In the hands of Officers of the Government | | | | | | 33,255 | 4 | 4 | | | |
| 120,620 | 7 | 3 | In London | | | | | | 271,395 | 16 | 7 | | | |
| 3,074,336 | 10 | 8 | Investment Account | | | | | | 2,732,935 | 11 | 3 | | | |
| 4,954,713 | 17 | 9 | | | | | | | | | | 4,150,805 | 16 | 6 |
| £35,920,060 | 6 | 3 | Totals | | | | | | .. | .. | .. | £40,805,968 | 14 | 9 |

MINES ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|----------|----|----|--|--|--|--|--|--|---------|----|----|----------|----|----|
| 275,272 | 18 | 7 | Annual Appropriation,— Vote—State Coal-mines | | | | | | 268,084 | 8 | 1 | | | |
| .. | .. | .. | Unauthorized—Services not provided for | | | | | | 500 | 0 | 0 | | | |
| 9,251 | 19 | 2 | Recoupment of Interest under the Finance Act, 1919, Section 4 | | | | | | .. | .. | .. | 9,251 | 19 | 2 |
| 16 | 0 | 3 | Recoupment of Management Charges of Consolidated Stock | | | | | | .. | .. | .. | 0 | 12 | 9 |
| 9,104 | 0 | 0 | Amortization of Debt,— Finance Act, 1921-22, Section 17— Transfer to State Coal-mines Sinking Fund Account | | | | | | .. | .. | .. | 4,552 | 0 | 0 |
| 16,639 | 4 | 1 | Balance at end of Year,— Cash in the Public Account | | | | | | 11,214 | 11 | 5 | | | |
| 100 | 0 | 0 | Imprests outstanding— In the hands of Officers of the Government | | | | | | 100 | 0 | 0 | | | |
| 20,000 | 0 | 0 | In London | | | | | | 760 | 0 | 0 | | | |
| 36,739 | 4 | 1 | Investment Account | | | | | | 10,000 | 0 | 0 | | | |
| £330,384 | 2 | 1 | Totals | | | | | | .. | .. | .. | £304,463 | 11 | 5 |

SINKING FUND ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|---------|----|----|--|--|--|--|--|--|--------|----|----|---------|----|----|
| 406 | 16 | 6 | Balance at end of Year,— Cash in the Public Account | | | | | | 188 | 12 | 2 | | | |
| 35,000 | 0 | 0 | Investment Account | | | | | | 41,480 | 0 | 0 | | | |
| 35,406 | 16 | 6 | | | | | | | | | | 41,668 | 12 | 2 |
| £35,406 | 16 | 6 | Totals | | | | | | .. | .. | .. | £41,668 | 12 | 2 |

ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|--------|----|----|---|--|--|--|--|--|----|----|----|--------|----|----|
| 3,119 | 19 | 8 | Annual Appropriation,— Vote—Scenery-preservation | | | | | | .. | .. | .. | | | |
| 100 | 0 | 0 | Unauthorized—Services not provided for | | | | | | .. | .. | .. | | | |
| 3,219 | 19 | 8 | | | | | | | | | | .. | .. | .. |
| .. | .. | .. | Finance Act, 1923, Section 9, Subsection (3),— Transfer of balance of Scenery Preservation Account to Consolidated Fund, Ordinary Revenue Account | | | | | | .. | .. | .. | 3,144 | 8 | 5 |
| 3,144 | 8 | 5 | Balance at end of Year,— Cash in the Public Account | | | | | | .. | .. | .. | | | |
| £6,364 | 8 | 1 | Totals | | | | | | .. | .. | .. | £3,144 | 8 | 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the NAURU AND OCEAN

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|---------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 16,077 | 9 0 | Balance at beginning of Year,— | | | | | | 754 | 3 7 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Imprests outstanding— | | | | | | | | | |
| 317 | 1 1 | In the Dominion | | | | | | | | | |
| .. | | Investment Account | | | | | | 40,000 | 0 0 | | |
| 16,394 | 10 1 | | | | | | | | | 40,754 | 3 7 |
| 61,981 | 3 2 | Proceeds of Sale of Phosphates * | | | | | | | | | |
| 35,849 | 1 1 | Contributions by the British Phosphate Commission towards Interest and Sinking Fund | | | | | | | | 35,848 | 11 2 |
| 382 | 11 6 | Interest on Securities held by Investment Account | | | | | | | | 2,280 | 5 0 |
| £114,607 | 5 10 | Totals | | | | | | | | £78,882 | 19 9 |

* The trading operations of the Nauru and Ocean Islands Account

NAURU AND OCEAN ISLANDS

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|--------|-------|---|--|--|--|--|--|-------|-------|---------|-------|
| .. | | Balance at beginning of Year,— | | | | | | 57 | 5 5 | | |
| .. | | Cash in the Public Account | | | | | | 7,170 | 0 0 | | |
| | | Investment Account | | | | | | | | 7,227 | 5 5 |
| 48 | 19 6 | Interest on Securities held by Investment Account | | | | | | | | 463 | 3 1 |
| 7,178 | 5 11 | Transfer from Nauru and Ocean Islands Account | | | | | | | | 5,848 | 11 2 |
| £7,227 | 5 5 | Totals | | | | | | | | £13,538 | 19 8 |

ACCOUNTS OF

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|---|--|--|--|--|--|--------|-------|---------|-------|
| 9,279 | 12 1 | Balance at beginning of Year,— | | | | | | .. | | 14,471 | 13 10 |
| | | Cash in the Public Account | | | | | | | | | |
| 206 | 10 0 | Revenue received for Local Bodies,— | | | | | | 141 | 10 0 | | |
| | | Fees, Fines, &c. | | | | | | 18 | 3 4 | | |
| 19,126 | 8 11 | Endowments of Land, &c... .. . | | | | | | 16,291 | 19 4 | | |
| 11,845 | 3 10 | Goldfields Revenue | | | | | | 8,641 | 18 11 | | |
| | | Gold Duty | | | | | | | | 25,093 | 11 7 |
| 31,178 | 2 9 | | | | | | | | | | |
| .. | | Receipts from Mining Districts Land-occupation Licenses | | | | | | | | 801 | 14 4 |
| 58 | 3 0 | Counties Separate Account,— | | | | | | | | | |
| | | Revenue of Counties in which the Counties Act, 1908, is not in full operation | | | | | | | | | |
| 170 | 0 3 | Public Revenues Act, 1910, Section 131,— | | | | | | | | | |
| | | Advance Accounts— | | | | | | | | | |
| | | Amount repaid by Local Bodies | | | | | | | | 431 | 19 11 |
| £40,685 | 18 1 | Totals | | | | | | | | £40,798 | 19 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71,

PUBLIC ACCOUNTS 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ISLANDS ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | | | | | | 1924-1925. Gross. | |
|--------------------|-------|--|--|--|--|--|--|----------------------|--------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 36,674 | 16 4 | Annual Appropriation,— Vote - Nauru and Ocean Islands* | | | | | | .. | 1,317 18 1 |
| 30,000 | 0 0 | Recoupment of Interest under the Finance Act, 1919, Section 4 | | | | | | .. | 30,000 0 0 |
| 7,178 | 5 11 | Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account | | | | | | .. | 5,848 11 2 |
| 754 | 3 7 | Balance at end of Year,— | | | | | | 1,716 | 10 6 |
| 40,000 | 0 0 | Cash in the Public Account | | | | | | 40,000 | 0 0 |
| 40,754 | 3 7 | Investment Account | | | | | | | 41,716 10 6 |
| £114,607 | 5 10 | Totals | | | | | | .. | £78,882 19 9 |

are now controlled by the British Phosphate Commission.

SINKING FUND ACCOUNT.

| £ | s. d. | Balance at end of Year,— | | | | | | £ | s. d. | £ | s. d. |
|--------|-------|------------------------------------|--|--|--|--|--|--------|-------|---------|-------------|
| 57 | 5 5 | Cash in the Public Account | | | | | | 288 | 19 8 | | |
| 7,170 | 0 0 | Investment Account | | | | | | 13,250 | 0 0 | | 13,538 19 8 |
| 7,227 | 5 5 | | | | | | | | | | |
| £7,227 | 5 5 | Totals | | | | | | .. | .. | £13,538 | 19 8 |

LOCAL BODIES.

| £ | s. d. | Revenue paid over to Local Bodies, &c.,— | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|--|--|--------|-------|---------|-------------|
| 746 | 3 4 | Fees, Fines, &c. | | | | | | 201 | 7 4 | | |
| 89 | 4 11 | Endowments of Land, &c. | | | | | | 31 | 2 2 | | |
| 17,874 | 16 2 | Goldfields Revenue | | | | | | 15,825 | 4 10 | | |
| 7,334 | 11 3 | Gold Duty | | | | | | 13,754 | 18 1 | | 29,812 12 5 |
| 26,044 | 15 8 | | | | | | | | | | |
| 75 | 17 4 | Counties Separate Account,— Amount distributed amongst Local Bodies where the Counties Act, 1908, is not in full operation | | | | | | .. | .. | | |
| 93 | 11 3 | Advance Accounts,— Payments on behalf of Local Bodies | | | | | | .. | .. | 424 | 11 6 |
| 14,471 | 13 10 | Balance at end of Year,— Cash in the Public Account | | | | | | .. | .. | 10,561 | 15 9 |
| £40,685 | 18 1 | Totals | | | | | | .. | .. | £40,798 | 19 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

| 1923-1924. | | RECEIPTS. | | 1924-1925. | |
|------------|-------|--|---------|------------|-------|
| £ | s. d. | | | £ | s. d. |
| 70,510 | 16 4 | Balance at beginning of Year,— | | | |
| | | Cash in the Public Account | .. .. . | 57,539 | 8 8 |
| 25,424 | 19 9 | Imprests outstanding— | | 78,729 | 8 11 |
| 26,973 | 16 8 | In the Dominion | .. .. . | 16,392 | 14 1 |
| | | In London | .. .. . |  |  |
| 233,000 | 0 0 | Investment Accounts— | | | |
| | | Various Deposit Accounts | .. .. . | 331,500 | 0 0 |
| 56,790 | 0 0 | Distribution of Wool Profits Account | .. .. . | 24,170 | 0 0 |
| 30,680 | 0 0 | German Currency.. | .. .. . | 56,790 | 0 0 |
| 1,600 | 0 0 | Miscellaneous (Belgian Relief Fund) | .. .. . | 30,680 | 0 0 |
| | | New Zealand University Endowment, Westland | .. .. . | 1,600 | 0 0 |
| | | Rotorua College and Grammar School Account | .. .. . | 1,900 | 0 0 |
| | | Samoan Loan Sinking Fund Account | .. .. . | 1,420 | 0 0 |
| 444,979 | 12 9 | | | 448,060 | 0 0 |
| | | Lodgments,— | | | |
| 3,255 | 13 4 | Admiralty Prize-money Account | .. .. . | 3,791 | 0 0 |
| 7,988 | 4 4 | Canteen and Regimental Trust Board | .. .. . | 12,297 | 1 10 |
| 50 | 0 0 | Coal-mines Amendment Act, 1922, Section 23 | .. .. . | 25 | 0 0 |
| 6,609 | 11 3 | Dairy-produce Export Control Act, 1923 | .. .. . | 56,363 | 12 0 |
| | | Deposits on Contracts | .. .. . | 3,107 | 2 10 |
| 1,012 | 12 2 | Distribution of Wool Profits | .. .. . | 1,208 | 10 0 |
| | | Education Reserves Amendment Act, 1914— | | | |
| | | Primary-education Endowments— | | | |
| 115,004 | 6 5 | Section 2 (Rents) | .. .. . | 116,099 | 2 6 |
| 10 | 0 6 | Section 3 (Sales) | .. .. . | 652 | 14 11 |
| | | Secondary-education Endowments— | | | |
| | | Section 2 (Rents)— | | | |
| | | Auckland Provincial District.. | .. .. . | 1,765 | 17 7 |
| 1,791 | 7 5 | Taranaki Provincial District .. | .. .. . | 1,162 | 1 0 |
| 1,263 | 5 10 | Wellington Provincial District | .. .. . | 2,351 | 13 0 |
| 2,756 | 4 2 | Hawke's Bay Provincial District | .. .. . | 2,036 | 14 5 |
| 1,978 | 8 6 | Nelson Provincial District .. | .. .. . | 413 | 12 2 |
| 418 | 2 7 | Marlborough Provincial District | .. .. . | 94 | 2 0 |
| 94 | 1 0 | Westland Provincial District | .. .. . | 523 | 7 2 |
| 157 | 17 6 | Otago Provincial District .. | .. .. . | 1,214 | 4 9 |
| 1,105 | 9 1 | | | 9,561 | 12 1 |
| | | Section 3 (Sales)— | | | |
| | | Auckland Provincial District .. | .. .. . | 5 | 0 0 |
| 59,818 | 13 10 | Emigrants | .. .. . | 77,262 | 4 3 |
| | | Fisheries Act, 1908.. | .. .. . | 0 | 5 9 |
| 50 | 0 0 | General Assembly Library .. | .. .. . | 150 | 0 0 |
| 2,686 | 1 0 | German Currency .. | .. .. . | 1,534 | 1 0 |
| 97 | 4 10 | Gold Duty Suspense | .. .. . | 5,728 | 11 11 |
| | | Hauraki Plains Drains Deposit Account | .. .. . | 60 | 0 0 |
| 851 | 16 1 | Hospitals and Charitable Institutions Act, 1909 | .. .. . | 376 | 1 5 |
| | | Immigration Restriction Act, 1908 .. | .. .. . | 1,790 | 0 0 |
| 6 | 12 9 | Imperial Government Scheelite-supply | .. .. . | 35 | 12 8 |
| 76 | 13 6 | Imperial Government Wool-supply .. | .. .. . | 97 | 8 9 |
| 1,629 | 5 6 | Land Act, 1908—Mining Districts Land Occupation | .. .. . | 1,644 | 6 10 |
| 2,897 | 2 6 | Loans Stamp Duty Account | .. .. . | 2,080 | 17 6 |
| 27,596 | 4 11 | Meat-export Control Act, 1921-22 | .. .. . | 27,735 | 0 5 |
| 783,131 | 19 1 | Miscellaneous .. | .. .. . | 232,984 | 2 1 |
| 25,060 | 3 5 | Money-order Settlement .. | .. .. . | 38,060 | 17 6 |
| | | National Health Insurance Stamps .. | .. .. . | 152 | 15 1 |
| 611 | 1 7 | Naval Remittances Account | .. .. . | 6,391 | 10 2 |
| 39 | 10 0 | Nelson Rifle Prize Fund .. | .. .. . | 39 | 18 4 |
| 75 | 0 0 | New Zealand University Endowment, Westland | .. .. . | 82 | 9 6 |
| 320 | 0 0 | North Island Experimental Dairy School | .. .. . | 245 | 0 0 |
| 7,327 | 3 4 | Opossum Fees .. | .. .. . | 6,073 | 1 10 |
| | | Payments through the High Commissioner | .. .. . | 1,332,052 | 5 4 |
| | | Post Office Savings-bank Deposits | .. .. . | 99,009 | 14 3 |
| 67 | 9 10 | Public Trust Office Remittance | .. .. . |  |  |
| 106,717 | 13 10 | Purchase of Wheat Account | .. .. . | 1,213,078 | 19 6 |
| | | Receipts by the High Commissioner for payment in New Zealand | .. .. . | 307,078 | 9 3 |
| | | Remittances to Immigrants.. | .. .. . | 2,546 | 9 1 |
| 30,000 | 0 0 | Receiver-General's Deposit Account.. | .. .. . | 26,000 | 0 0 |
| 2,891 | 8 11 | Rotorua College and Grammar School Account | .. .. . | 1,662 | 7 1 |
| 1,455 | 8 10 | Samoan Loan Sinking Fund Account | .. .. . | 1,614 | 11 6 |
| 94,738 | 2 11 | Samoan Treasury .. | .. .. . | 73,703 | 15 1 |
| | | Stipendiary Magistrates Pensions | .. .. . | 133 | 15 9 |
| 678 | 2 11 | Taranaki Scholarships Endowment .. | .. .. . | 816 | 12 4 |
| | | Tauranga Educational Endowment Reserves Act, 1896 | .. .. . | 372 | 2 2 |
| 72 | 8 0 | Thermal Springs Districts Act, 1910 | .. .. . | 128 | 19 3 |
| 287 | 9 10 | Trentham Canteen Funds .. | .. .. . |  |  |
| | | Trustee Act, 1908 .. | .. .. . | 199 | 6 4 |
| | | Unclaimed Earnings | .. .. . | 579 | 4 8 |
| | | Unemployment Stamps | .. .. . | 57 | 0 3 |
| | | Unpresented Cheques | .. .. . | 403 | 5 0 |
| 1,292,678 | 1 6 | | | | |
| | | Totals | | 3,671,071 | 18 0 |
| £1,737,657 | 14 3 | | | £4,271,733 | 9 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. Net. | | | EXPENDITURE. | | | | 1924-1925. Gross. | | |
|--------------------|----|----|--|--|--|--|----------------------|----|----|
| £ | s. | d. | | | | | £ | s. | d. |
| 3,255 | 13 | 4 | Withdrawals,— | | | | £ | s. | d. |
| 43 | 19 | 10 | Admiralty Prize-money Account | | | | 3,791 | 0 | 0 |
| 2,592 | 7 | 7 | Assets of Enemy Businesses | | | | .. | .. | .. |
| .. | .. | .. | Canteen and Regimental Trust Board | | | | 29,621 | 8 | 8 |
| .. | .. | .. | Coal-mines Amendment Act, 1922, Section 23 | | | | 15 | 0 | 0 |
| .. | .. | .. | Dairy-produce Export Control Act, 1923 | | | | 54,157 | 0 | 1 |
| .. | .. | .. | Deposits on Contracts | | | | 3,107 | 2 | 10 |
| 79 | 13 | 3 | Distribution of Wool Profits | | | | 2 | 19 | 6 |
| 115,004 | 6 | 5 | Education Reserves Amendment Act, 1914— | | | | .. | .. | .. |
| .. | .. | .. | Primary-education Endowments— | | | | .. | .. | .. |
| .. | .. | .. | Section 2 (Rents) | | | | 116,099 | 2 | 6 |
| .. | .. | .. | Section 3 (Sales) | | | | 41 | 18 | 9 |
| .. | .. | .. | Secondary-education Endowments— | | | | .. | .. | .. |
| 1,851 | 3 | 7 | Section 2 (Rents)— | | | | £ | s. | d. |
| 1,225 | 13 | 6 | Auckland Provincial District | | | | 1,951 | 3 | 0 |
| 2,617 | 17 | 6 | Taranaki Provincial District | | | | 1,231 | 6 | 10 |
| 2,119 | 13 | 3 | Wellington Provincial District | | | | 2,885 | 17 | 1 |
| 392 | 5 | 7 | Hawke's Bay Provincial District | | | | 2,059 | 6 | 11 |
| 95 | 12 | 4 | Nelson Provincial District | | | | 408 | 4 | 10 |
| 161 | 19 | 2 | Marlborough Provincial District | | | | 94 | 5 | 8 |
| 1,126 | 10 | 4 | Westland Provincial District | | | | 36 | 10 | 4 |
| .. | .. | .. | Otago Provincial District | | | | 1,117 | 14 | 3 |
| 57,157 | 4 | 11 | Emigrants | | | | 9,784 | 8 | 11 |
| 3 | 1 | 1 | Fisheries Act, 1908 | | | | 76,113 | 7 | 11 |
| 75 | 0 | 0 | General Assembly Library Fund | | | | 0 | 5 | 9 |
| 3,135 | 11 | 0 | German Currency | | | | 150 | 0 | 0 |
| 2 | 18 | 2 | Gold Duty Suspense | | | | 1,664 | 11 | 0 |
| 145 | 0 | 0 | Hospitals and Charitable Institutions Act, 1909 | | | | 6,178 | 18 | 3 |
| .. | .. | .. | Immigration Restriction Act, 1908 | | | | 846 | 10 | 8 |
| 1,460 | 17 | 9 | Imperial Government Meat-supply | | | | 1,010 | 0 | 0 |
| 4 | 15 | 1 | Imperial Government Scheelite-supply | | | | .. | .. | .. |
| 963 | 6 | 6 | Imperial Government Wool-supply | | | | 37 | 10 | 4 |
| 755 | 9 | 9 | Land Act, 1908—Mining Districts Land Occupation | | | | 206 | 17 | 4 |
| 5,794 | 5 | 0 | Loans Stamp Duty Account | | | | 17,151 | 17 | 2 |
| 30,131 | 0 | 10 | Meat-export Control Act, 1921-22 | | | | 4,434 | 5 | 7 |
| 770,681 | 14 | 7 | Miscellaneous | | | | 28,083 | 0 | 6 |
| 19,461 | 19 | 5 | Money-order Settlement | | | | 274,922 | 6 | 10 |
| .. | .. | .. | National Health Insurance Stamps | | | | 45,287 | 1 | 11 |
| .. | .. | .. | Naval Remittances | | | | 138 | 1 | 2 |
| 7,312 | 3 | 4 | Nelson Rifle Prize Fund | | | | 5,545 | 3 | 10 |
| .. | .. | .. | Opossum Fees | | | | 154 | 13 | 4 |
| .. | .. | .. | Payments through the High Commissioner | | | | 6,088 | 1 | 10 |
| 3,265 | 9 | 10 | Post Office Savings-bank Deposits | | | | 1,323,812 | 9 | 9 |
| 7,140 | 13 | 7 | Public Trust Office Remittance | | | | 87,338 | 14 | 3 |
| .. | .. | .. | Purchase of Wheat Account | | | | .. | .. | .. |
| .. | .. | .. | Railways Account | | | | 1,311,583 | 11 | 8 |
| .. | .. | .. | Receipts by the High Commissioner for payment in New Zealand | | | | 2,840 | 0 | 0 |
| .. | .. | .. | Receiver-General's Deposit Account | | | | 303,997 | 5 | 0 |
| .. | .. | .. | Remittances to Immigrants | | | | 25,000 | 0 | 0 |
| .. | .. | .. | Rotorua College and Grammar School | | | | 2,056 | 19 | 1 |
| 39 | 16 | 9 | Sale of Admiralty Stores | | | | 10 | 0 | 0 |
| 95,094 | 14 | 2 | Samoan Treasury | | | | 26,860 | 14 | 10 |
| .. | .. | .. | Special Coal-rates—Greymouth Harbour Board Act, 1884 | | | | 84,769 | 16 | 3 |
| 657 | 7 | 7 | Stipendiary Magistrates' Pensions | | | | 255 | 5 | 6 |
| 450 | 0 | 0 | Taranaki Scholarships Endowment | | | | 133 | 15 | 9 |
| 1,227 | 15 | 0 | Tauranga Educational Endowment Reserves Act, 1896 | | | | 792 | 6 | 4 |
| 1,231 | 9 | 1 | Thermal Springs District Act, 1910 | | | | .. | .. | .. |
| 187 | 13 | 6 | Trentham Canteen Funds | | | | 81 | 17 | 0 |
| .. | .. | .. | Trustee Act, 1908 | | | | .. | .. | .. |
| .. | .. | .. | Unclaimed Earnings | | | | 283 | 5 | 1 |
| .. | .. | .. | Unemployment Stamps | | | | 32 | 9 | 10 |
| .. | .. | .. | Unpresented Cheques | | | | 94 | 19 | 9 |
| 1,136,996 | 2 | 7 | | | | | 3,854,576 | 4 | 9 |
| 57,539 | 8 | 8 | Balance at end of Year,— | | | | .. | .. | .. |
| 78,729 | 8 | 11 | Cash in the Public Account | | | | 2,361 | 10 | 11 |
| 16,332 | 14 | 1 | Imprests outstanding— | | | | .. | .. | .. |
| .. | .. | .. | In the Dominion | | | | 166 | 13 | 4 |
| .. | .. | .. | In London | | | | 14,429 | 0 | 8 |
| 331,500 | 0 | 0 | Investment Accounts— | | | | £ | s. | d. |
| 24,170 | 0 | 0 | Various Deposit Accounts | | | | 262,350 | 0 | 0 |
| 58,790 | 0 | 0 | Distribution of Wool Profits Account | | | | 24,170 | 0 | 0 |
| 30,680 | 0 | 0 | German Currency | | | | 56,790 | 0 | 0 |
| 1,600 | 0 | 0 | Miscellaneous (Belgian Relief Fund) | | | | 28,000 | 0 | 0 |
| .. | .. | .. | New Zealand University Endowment, Westland | | | | 1,600 | 0 | 0 |
| 1,900 | 0 | 0 | Receiver-General's Deposit Account | | | | 26,000 | 0 | 0 |
| 1,420 | 0 | 0 | Rotorua College and Grammar School Account | | | | .. | .. | .. |
| .. | .. | .. | Samoan Loan Sinking Fund Account | | | | 1,290 | 0 | 0 |
| 600,661 | 11 | 8 | | | | | 400,200 | 0 | 0 |
| £1,737,657 | 14 | 3 | Totals | | | | .. | .. | .. |
| .. | .. | .. | | | | | 417,157 | 4 | 11 |
| .. | .. | .. | | | | | £4,271,733 | 9 | 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 10,859 | 7 7 | Balance at beginning of Year.— | | |
| | | Cash in the Public Account | 589,417 | 1 4 |
| | | Imprests outstanding— | | |
| | | In the hands of Officers of the Government | 20,721 | 17 10 |
| | | In London | 127,884 | 9 1 |
| | | Investment Account | 150,000 | 0 0 |
| 441,553 | 18 8 | | | 888,023 8 3 |
| | | Credits-in-aid,— | | |
| | | Vote—Public Works, Departmental | 59,498 | 0 8 |
| | | " Railway-construction | 110,270 | 8 2 |
| | | " Additions to Open Lines | 3,177 | 7 10 |
| | | " General | 108 | 3 9 |
| | | " Courthouses | 5 | 14 3 |
| | | " Prison Buildings and Works | 127 | 0 9 |
| | | " Police-stations | 191 | 5 0 |
| | | " Postal and Telegraph | 998 | 4 9 |
| | | " Agricultural | 4,005 | 0 0 |
| | | " Mental-hospital Buildings | 128 | 14 9 |
| | | " Hospitals and Charitable Institutions | 10 | 0 0 |
| | | " Timber-supply, Sawmills, &c. | 42,028 | 13 10 |
| | | " Acquisition and Operation of Quarries | 9,664 | 18 1 |
| | | " Lighthouses | 0 | 17 6 |
| | | " Development of Tourist Resorts | 3,169 | 9 8 |
| | | " Department of Immigration | 177,566 | 11 8 |
| | | " Roads, &c. | 18,255 | 7 7 |
| | | " Roads on Goldfields | 233 | 0 0 |
| | | " Telegraph Extension | 115,695 | 10 7 |
| | | " Contingent Defence | 155 | 12 3 |
| | | " Lands, Miscellaneous | 231 | 14 7 |
| | | " Irrigation, Water-supply, and Drainage | 1,002 | 11 2 |
| | | " Plant, Material, and Stores | 101,487 | 19 0 |
| | | | 648,012 | 5 10 |
| | | Credits in reduction— | | |
| | | Unauthorized Expenditure | 896 | 10 8 |
| | | | | 648,908 16 6 |
| 9,142 | 7 7 | Recoveries on account of Expenditure of previous Years | | 40,794 18 10 |
| | | Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account | | 1,657 3 0 |
| 1,680 | 15 1 | Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 14 of the Appropriation Act, 1923 | | |
| 1,000,000 | 0 0 | Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 17 of the Appropriation Act, 1924 | | 1,000,000 0 0 |
| | | New Zealand Loans Act, 1908,— | | |
| | | Aid to Public Works and Land Settlement Act, 1922— | | |
| | | New Zealand Consolidated Stock, 1944— | | |
| | | 4½-per-cent. Stock issued in respect of amount required to cover charges and expenses of raising £3,000,000 (part of £4,000,000 4-per-cent. Stock Loan, 1923) | 324,019 | 16 2 |
| | | 4½-per-cent. Stock issued in respect of amount required to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 | 831 | 14 4 |
| | | Finance Act, 1923, Section 2 (Public Works)— | | |
| | | New Zealand Consolidated Stock, 1944— | | |
| | | 4½-per-cent. Stock issued in respect of £3,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1924) | 3,000,000 | 0 0 |
| | | 4½-per-cent. Stock issued in respect of amount required to cover charges and expenses of raising £3,000,000 | 214,348 | 19 4 |
| | | Interest on overdue instalments | 11 | 13 9 |
| | | 4½-per-cent. Stock issued in respect of amount required to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 | 8,250 | 16 5 |
| | | Aid to Public Works and Land Settlement Act, 1922— | | |
| | | New Zealand Consolidated Stock, 1933/1943— | | |
| | | Amount received in respect of £3,000,000 authorized (part of £4,000,000 4-per-cent. Stock Loan) | | |
| | | Interest on overdue Instalments | | |
| 3,000,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1921— | | |
| 37 | 8 11 | New Zealand Consolidated Stock, 1935/1945— | | |
| | | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers | 1,310 | 3 10 |
| 1,612 | 17 11 | | | 3,548,773 3 10 |
| 3,001,650 | 6 10 | | | |
| 1,000,000 | 0 0 | Public Revenues Amendment Act, 1913, Section 34,— | | |
| | | Proceeds of Treasury Bills issued in anticipation of Loans | | |
| £5,454,027 | 8 2 | Total | | £6,128,157 10 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924.

ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | |
|--------------------|--------------|--|----------------------|------------------------|
| £ | s. d. | | £ | s. d. |
| | | Annual Appropriations,— | | |
| | | Vote—Public Works, Departmental | 186,990 | 16 11 |
| 110,359 | 4 4 | Railway-construction | 1,246,076 | 18 4 |
| 1,132,764 | 15 8 | Additions to Open Lines | 746,099 | 14 7 |
| 643,648 | 4 3 | General | 30,898 | 18 3 |
| 8,151 | 12 11 | Courthouses | 5,368 | 10 2 |
| 2,447 | 10 10 | Prison Buildings and Works | 25,406 | 8 9 |
| 26,484 | 8 10 | Police-stations | 18,743 | 19 11 |
| 12,837 | 16 7 | Postal and Telegraph | 66,915 | 12 11 |
| 108,395 | 7 9 | Agricultural | 7,246 | 15 6 |
| 282 | 0 3 | Mental-hospital Buildings | 68,567 | 0 11 |
| 26,540 | 19 5 | Hospitals and Charitable Institutions | 28,244 | 10 0 |
| 7,591 | 6 11 | Timber-supply, Sawmills, &c. | 21,491 | 5 5 |
| 3,612 | 11 6 | Acquisition and Operation of Quarries | 11,480 | 0 7 |
| .. | .. | Lighthouses | 2,852 | 8 9 |
| 4,470 | 11 8 | Harbour-works | 423 | 0 7 |
| 6,334 | 0 0 | Development of Tourist Resorts | 15,512 | 11 4 |
| 27,264 | 7 2 | Department of Immigration | 313,919 | 12 6 |
| 92,600 | 8 7 | Roads, &c. | 622,223 | 11 11 |
| 746,869 | 18 8 | Roads on Goldfields | 2,988 | 2 10 |
| 2,867 | 6 0 | Development of Mining | .. | .. |
| 442 | 2 9 | Telegraph Extension | 1,072,989 | 13 2 |
| 717,409 | 11 3 | Motor Transport Service | 5,000 | 0 0 |
| 961 | 15 0 | Contingent Defence | 27,288 | 4 0 |
| 4,931 | 10 9 | Lands, Miscellaneous | 34,404 | 1 4 |
| 18,181 | 15 1 | Irrigation, Water-supply, and Drainage | 128,998 | 0 8 |
| 95,466 | 10 10 | Plant, Material, and Stores | 89,258 | 10 2 |
| Cr. 52,772 | 1 9 | | | |
| 3,748,143 | 15 3 | | 4,779,388 | 9 6 |
| 1,015 | 17 9 | Unauthorized Expenditure,— | 959 | 17 5 |
| | | Services not provided for | | |
| 3,749,159 | 13 0 | | | |
| | | | | 4,780,348 6 11 |
| 439 | 5 0 | Ellesmere Land Drainage Act, 1905,— | | |
| | | Expenditure under Section 6, Subsection (1) | | 439 5 0 |
| | | | | |
| 4,500 | 0 0 | Expenditure under Section 16, Subsection (1), of the Native Land Amendment and Native Land Claims Adjustment Act, 1923 | | |
| | | | | |
| | | Charges and Expenses of raising Loans,— | | |
| | | New Zealand Loans Act, 1908— | | |
| 1 | 12 6 | Aid to Public Works and Land Settlement Act, 1902 (Redemptions) | | |
| 3 | 15 0 | Aid to Public Works and Land Settlement Act, 1902 (Renewals) | | |
| 62 | 1 9 | Aid to Public Works and Land Settlement Act, 1903 (Redemptions) | 200 | 0 0 |
| 11 | 15 6 | Aid to Public Works and Land Settlement Act, 1907 (Redemptions) | | |
| 1 | 7 6 | Aid to Public Works and Land Settlement Act, 1921 (Redemptions) | | |
| 3 | 17 6 | Aid to Public Works and Land Settlement Act, 1921 (Renewals) | | |
| 308,452 | 15 9 | Aid to Public Works and Land Settlement Act, 1922 | 15,893 | 19 5 |
| 1,250 | 0 0 | Finance Act, 1909 (New Zealand Consolidated Stock, 1929), (Redemptions) | | |
| 403 | 18 10 | Finance Act, 1920, Section 15 (Public Works), (Redemptions) | 800 | 0 0 |
| 100 | 19 8 | Finance Act, 1921, Section 10 (Public Works), (Redemptions) | 200 | 0 0 |
| .. | .. | Finance Act, 1923, Section 2 | 215,004 | 6 4 |
| 310,292 | 4 0 | | | 232,098 5 9 |
| | | Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945— | | |
| 1,612 | 17 11 | Aid to Public Works and Land Settlement Act, 1921 | 1,158 | 9 5 |
| .. | .. | Stamp Duty on Transfer of New Zealand Consolidated Stock, 1944— | | |
| .. | .. | Aid to Public Works and Land Settlement Act, 1922 | 794 | 5 10 |
| | | Finance Act, 1923, Section 2 | 7,879 | 10 8 |
| 1,612 | 17 11 | | | 9,832 5 11 |
| | | Public Revenues Amendment Act, 1913, Section 34— | | |
| 500,000 | 0 0 | Treasury Bills redeemed from Proceeds of Loan | | 500,000 0 0 |
| | | Transfer to Main Highways Account, Construction Fund, in terms of Section 15 (2) of the Finance Act, 1923 | | 226,000 0 0 |
| | | Balance at end of Year,— | | |
| 589,417 | 1 4 | Cash in the Public Account | 163,989 | 11 5 |
| | | Imprests outstanding— | | |
| 20,721 | 17 10 | In the hands of Officers of the Government | 33,195 | 9 2 |
| 127,834 | 9 1 | In London | 182,254 | 6 3 |
| 150,000 | 0 0 | Investment Account | | |
| 888,023 | 8 3 | | | 379,439 6 10 |
| £5,454,027 | 8 2 | Totals | | £6,128,157 10 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
THE WAIHOU AND OHINEMURI

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|------------|--------------|
| £ | s. d. | Balance at beginning of Year,— | £ | s. d. |
| 6,629 | 1 6 | Cash in the Public Account | 1,660 | 9 6 |
| 8,514 | 0 0 | Imprests outstanding— | | |
| | | In London | 0 | 12 2 |
| 15,143 | 1 6 | | | 1,661 1 8 |
| | | Credits in reduction of expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 | | 14,046 1 11 |
| | | Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912, and Appropriation Act, 1916, Section 27,— | | |
| 1,066 | 17 9 | Gold-mining Companies | | |
| 1,066 | 17 9 | Consolidated Fund | 2,235 | 10 2 |
| 18 | 0 5 | Gold Duty | 4,803 | 18 3 |
| 2,151 | 15 11 | | | 7,039 8 5 |
| | | New Zealand Loans Act, 1908,— | | |
| | | Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16— | | |
| 60,000 | 0 0 | Debentures issued | | 50,000 0 0 |
| £77,294 | 17 5 | Totals | | £72,746 12 0 |

ELECTRIC

| | | | | | | |
|------------|-------|---|-----------|-------|---|-----------------|
| £ | s. d. | Balance at beginning of Year,— | £ | s. d. | £ | s. d. |
| 98,702 | 4 1 | Cash in the Public Account | 23,413 | 2 11 | | |
| 732 | 18 9 | Imprests outstanding— | | | | |
| 49,725 | 3 7 | In the hands of Officers of the Government | | | | |
| 1,803,758 | 6 10 | In London | 29,752 | 10 10 | | |
| | | Investment Account | 1,053,008 | 6 3 | | 1,106,174 0 0 |
| 1,952,918 | 13 3 | | | | | |
| | | Credits-in-Aid,— | | | | |
| | | Vote—Development of Water-power | | | | 31,711 5 0 |
| 149 | 0 0 | Recoveries on account of Expenditure of previous Years | | | | |
| | | State Supply of Electrical Energy Act, 1917, Section 8,— | | | | |
| 118,948 | 16 0 | Sales of Electric Energy | 135,587 | 4 7 | | |
| 2,431 | 13 6 | Miscellaneous Receipts | 2,921 | 9 3 | | 138,508 13 10 |
| 121,380 | 9 6 | | | | | |
| 352 | 11 1 | Profit on sale of British War-loan Stock | | | | |
| 79,119 | 6 2 | Interest on Securities held by Investment Account | | | | 46,271 19 1 |
| | | New Zealand Loans Act, 1908,— | | | | |
| | | Electric-power Works Loan Act, 1919— | | | | |
| | | New Zealand Consolidated Stock, 1935/1945— | | | | |
| 288 | 0 4 | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers | | | | 233 19 3 |
| £2,154,208 | 0 4 | Totals | | | | £1,322,899 17 2 |

ELECTRIC SUPPLY

| | | | | | | |
|---|-------|--|---|-------|--------|--------------|
| £ | s. d. | State Supply of Electrical Energy Act, 1917, Section 12,— | £ | s. d. | £ | s. d. |
| | | Transfer from Electric Supply Account, Horahora Scheme | | | 12,108 | 10 2 |
| | | Totals | | | | £12,108 10 2 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

RIVERS IMPROVEMENT ACCOUNT.

| 1923-1924. | | EXPENDITURE. | 1924-1925. | | | |
|------------|-------|---|------------|-------|---------|-------|
| Net. | | | Gross. | | | |
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 70,533 | 2 8 | Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 | .. | .. | 67,932 | 15 8 |
| 2,745 | 8 4 | Recoupments to the Consolidated Fund under the Finance Act, 1919, Section 4,— | | | | |
| 357 | 17 0 | Interest | 4,000 | 0 0 | | |
| | | Sinking Fund | 540 | 11 8 | | |
| 3,103 | 5 4 | | | | 4,540 | 11 8 |
| 1,997 | 7 9 | Payment to Waihi Borough Council in terms of Section 10 of the Finance Act, 1923 | .. | .. | | |
| 1,660 | 9 6 | Balance at end of Year,— | | | | |
| | | Cash in the Public Account | 273 | 4 8 | | |
| 0 | 12 2 | Imprests outstanding— | | | | |
| | | In London | .. | .. | | |
| 1,661 | 1 8 | | | | 273 | 4 8 |
| £77,294 | 17 5 | Totals | .. | .. | £72,746 | 12 0 |

SUPPLY ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|---------|-------|------------|-------|
| 812,972 | 3 7 | Annual Appropriation,— | | | 879,189 | 6 7 |
| | | Vote—Development of Water-power | .. | .. | | |
| 2 | 10 10 | Unauthorized Expenditure,— | | | | |
| | | Services not provided for | .. | .. | | |
| 202,632 | 18 11 | Recoupment of Interest under the Finance Act, 1919, Section 4 | .. | .. | 202,117 | 7 6 |
| 738 | 6 8 | Recoupment of Management Charges of Consolidated Stock | .. | .. | 29 | 19 8 |
| 400 | 0 0 | Amortization of Debt,— | | | | |
| 31,000 | 0 0 | State Supply of Electrical Energy Act, 1917, Section 12— | | | | |
| | | Transfer to Electric Supply Sinking Fund Account, Hora Hora scheme | 12,108 | 10 2 | | |
| 31,400 | 0 0 | Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | Electric-power Works Loan Act, 1919 | .. | .. | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | |
| | | Electric-power Works Loan Act, 1919 | .. | .. | | |
| | | | | | 12,108 | 10 2 |
| 288 | 0 4 | Charges and Expenses of raising Loans, — | | | | |
| | | New Zealand Loans Act, 1908,— | | | | |
| | | Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945— | | | | |
| | | Electric-power Works Loan Act, 1919 | .. | .. | | |
| | | | | | 206 | 17 5 |
| 23,413 | 2 11 | Balance at end of Year,— | | | | |
| | | Cash in the Public Account | 30,479 | 13 10 | | |
| | | Imprests outstanding— | | | | |
| | | In the hands of Officers of the Government | 3,598 | 15 1 | | |
| 29,752 | 10 10 | In London | 42,369 | 6 11 | | |
| 1,053,008 | 6 3 | Investment Account | 152,800 | 0 0 | | |
| 1,106,174 | 0 0 | | | | 229,247 | 15 10 |
| £2,164,208 | 0 4 | Totals | .. | .. | £1,322,899 | 17 2 |

SINKING FUND ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----|-------|------------------------------------|--------|-------|---------|-------|
| .. | | Balance at end of Year,— | | | | |
| .. | | Cash in the Public Account | 108 | 10 2 | | |
| .. | | Investment Account | 12,000 | 0 0 | | |
| | | | | | 12,108 | 10 2 |
| .. | | Totals | .. | .. | £12,108 | 10 2 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
ADVANCES TO OTHER

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|--------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| .. | .. | Balance at beginning of Year,— | | | | | | 25,363 | 4 4 | | |
| | | Cash in the Public Account | | | | | | | | | |
| 19,988 | 5 3 | Imprests outstanding— | | | | | | 39,852 | 13 10 | | |
| | | In the Dominion | | | | | | | | | |
| | | In London | | | | | | | | 65,215 18 2 | |
| 19,988 | 5 3 | | | | | | | | | | |
| 2,000 | 0 0 | Finance Act, 1921-22, Section 13,— | | | | | | | | | |
| | | Transfer from the Consolidated Fund | | | | | | | | | |
| | | Recoveries from other Governments— | | | | | | | | | |
| 488 | 9 8 | Bechuanaland | | | | | | 752 | 16 1 | | |
| 73 | 19 4 | British Guiana | | | | | | 101 | 19 5 | | |
| 224 | 10 5 | Canadian Government | | | | | | 144 | 2 11 | | |
| 834 | 7 3 | Ceylon | | | | | | 518 | 14 6 | | |
| 1,217 | 17 3 | Cook Islands | | | | | | 2,166 | 3 7 | | |
| 25,063 | 4 2 | Commonwealth Government | | | | | | 33,522 | 15 11 | | |
| 348 | 13 4 | East Africa Protectorate | | | | | | 538 | 0 0 | | |
| | | Falkland Islands | | | | | | 202 | 12 8 | | |
| 1,772 | 17 0 | Federated Malay States | | | | | | 3,654 | 18 7 | | |
| 208 | 6 3 | Fiji | | | | | | 585 | 2 8 | | |
| 136 | 1 9 | Hong Kong | | | | | | 188 | 12 5 | | |
| 15 | 6 9 | India | | | | | | | | | |
| 20,350 | 13 6 | Imperial Government | | | | | | 28,022 | 0 6 | | |
| 176,789 | 7 2 | Imperial Pensions | | | | | | 198,064 | 1 1 | | |
| 625 | 11 11 | Mauritius | | | | | | 859 | 8 11 | | |
| 569 | 17 0 | Nigeria | | | | | | 1,506 | 1 0 | | |
| 389 | 16 9 | Niue | | | | | | 200 | 19 4 | | |
| 766 | 13 4 | Nyassaland | | | | | | 275 | 0 0 | | |
| 558 | 10 9 | Straits Settlements | | | | | | 383 | 1 4 | | |
| | | St. Helena | | | | | | 128 | 10 0 | | |
| 117 | 12 0 | Trinidad | | | | | | 169 | 1 0 | | |
| 425 | 5 2 | Union of South Africa | | | | | | 807 | 4 3 | | |
| 230,977 | 0 9 | | | | | | | | | 272,791 6 2 | |
| £252,965 | 6 0 | Totals | | | | | | | | £338,007 4 4 | |

BANK OF NEW ZEALAND

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|--------------------------------|--|--|--|--|--|---|-------|----------|-------|
| 875,000 | 0 0 | Balance at beginning of Year,— | | | | | | | | 875,000 | 0 0 |
| | | Investment Account | | | | | | | | | |
| £875,000 | 0 0 | Totals | | | | | | | | £875,000 | 0 0 |

CHEVIOT ESTATE

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|---|--|--|--|--|--|---------|-------|----------------|-------|
| 7,427 | 5 10 | Balance at beginning of Year,— | | | | | | 5,778 | 0 11 | | |
| 181,640 | 0 0 | Cash in the Public Account | | | | | | 202,640 | 0 0 | 208,418 0 11 | |
| 189,067 | 5 10 | | | | | | | | | | |
| 21,691 | 9 11 | Receipts under the Land Act, 1908,— | | | | | | 17,421 | 15 3 | | |
| | | Rents from Lands | | | | | | 15 | 0 0 | 17,436 15 3 | |
| 21,691 | 9 11 | Sales | | | | | | | | | |
| 8,024 | 15 1 | Interest on Securities held by Investment Account | | | | | | | | 8,288 3 8 | |
| 519 | 4 1 | Profit on sales of British War-loan Stock | | | | | | | | | |
| £219,302 | 14 11 | Totals | | | | | | | | £234,142 19 10 | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924.

GOVERNMENTS ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | |
|--------------------|-------|--|----------------------|--------------|
| £ | s. d. | | £ | s. d. |
| | | Finance Act, 1921-22, Section 13,— | | |
| | | Transfer to Consolidated Fund in terms of Subsection (4) | | 59,597 10 2 |
| | | Payments on behalf of other Governments— | | |
| 508 11 0 | | Bechuanaland | 547 9 5 | |
| 53 1 3 | | British Guiana | 84 5 8 | |
| 176 0 5 | | Canadian Government | 82 18 9 | |
| 319 9 7 | | Ceylon | 455 13 10 | |
| 1,630 18 0 | | Cook Islands | 2,101 9 5 | |
| 24,904 11 3 | | Commonwealth Government | 26,247 16 11 | |
| 349 3 4 | | East Africa Protectorate | 474 3 4 | |
| 174 0 0 | | Falkland Islands | 28 12 8 | |
| 1,922 4 9 | | Federated Malay States | 3,471 5 5 | |
| 420 11 5 | | Fiji | 265 12 6 | |
| 123 11 9 | | Hong Kong | 162 12 8 | |
| 3,083 16 3 | | Imperial Government | 32,169 4 8 | |
| 151,400 5 5 | | Imperial Pensions | 208,823 13 6 | |
| 593 18 5 | | Mauritius | 707 15 7 | |
| 528 9 3 | | Nigeria | 1,280 8 1 | |
| 92 17 10 | | Niue | 276 13 8 | |
| 333 6 8 | | Nyassaland | 162 10 0 | |
| 553 8 0 | | Straits Settlements | 182 5 10 | |
| 131 4 10 | | St. Helena .. .. . | .. .. . |  |
| 85 11 6 | | Trinidad | 140 14 0 | |
| 364 6 11 | | Union Government of South Africa | 337 0 7 | |
| 187,749 7 10 | | | | 277,972 6 6 |
| | | Balance at end of Year,— | | |
| 25,363 4 4 | | Cash in the Public Account .. .. . | .. .. . |  |
| 39,852 13 10 | | Imprests outstanding— | | |
| | | In the Dominion | 437 7 8 | |
| 65,215 18 2 | | | | 437 7 8 |
| £252,965 6 0 | | Totals | | £338,007 4 4 |

ACTS ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|--------------|-------|----------------------------|---------|-------|--------------|-------|
| 875,000 0 0 | | Balance at end of Year,— | | | 875,000 0 0 | |
| | | Investment Account .. .. . | .. .. . |  |  |  |
| £875,000 0 0 | | Totals | | | £875,000 0 0 | |

ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------------|-------|---|-------------|-------|----------------|-------|
| 1,481 19 7 | | Expenditure under the Land Laws Amendment Act, 1922, Section 19,— | | | 415 17 6 | |
| | | Administration Expenses recouped to the Consolidated Fund.. .. . | .. .. . |  |  |  |
| | | Expenditure under the Land Act, 1924, Section 21,— | | | 456 11 2 | |
| | | Administration Expenses recouped to the Consolidated Fund.. .. . | .. .. . |  |  |  |
| 8,866 2 6 | | Recoupments under the Finance Act, 1919, Section 4,— | 8,866 2 6 | | 9 317 10 4 | |
| 461 10 8 | | Interest | 451 7 10 | | | |
| 9,327 13 2 | | Sinking Fund | | | | |
| 75 1 3 | | Recoupment of Management Charges of Consolidated Stock .. .. . | .. .. . |  | 3 1 0 | |
| 5,778 0 11 | | Balance at end of Year,— | | | | |
| 202,640 0 0 | | Cash in the Public Account | 9,309 19 10 | | | |
| 208,418 0 11 | | Investment Account | 214,640 0 0 | | 223,949 19 10 | |
| £219,302 14 11 | | Totals | | | £234,142 19 10 | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
CONVERSION

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|--|------------|-------------|
| £ | s. d. | | £ | s. d. |
| 4,583 | 6 5 | Balance at beginning of Year,— | | |
| | | Cash in the Public Account | 5,833 | 6 5 |
| 1,534 | 17 11 | Advances in the hands of Stock Agents— | | |
| | | Cash | 240 | 8 9 |
| 6,118 | 4 4 | | | 6,073 15 2 |
| £6,118 | 4 4 | Totals | | £6,073 15 2 |

DISCHARGED SOLDIERS

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|---------|-------|---|-----------------|
| 84,669 | 10 3 | Balance at beginning of Year,— | 164,060 | 12 1 | | |
| | | Cash in the Public Account | | | | |
| 21,112 | 7 10 | Imprests outstanding— | 5,413 | 16 10 | | |
| 250,000 | 0 0 | In the Dominion | 68,500 | 0 0 | | |
| | | Investment Account | | | | |
| 355,781 | 18 1 | | | | | 237,974 8 11 |
| | | Credits-in-Aid,— | | | | |
| | | Vote—Expenses of Management | | | | 15,696 10 9 |
| | | Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 | | | | 25,492 13 11 |
| | | Credits in reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 | | | | 282 7 9 |
| 832,545 | 5 7 | Discharged Soldiers Settlement Act, 1915, Section 9,— | 921,364 | 14 11 | | |
| 629,004 | 13 7 | Repayment of Advances | 618,097 | 0 11 | | |
| | | Interest on Advances | | | | 1,539,461 15 10 |
| 1,461,549 | 19 2 | | | | | |
| 8,493 | 18 8 | Discharged Soldiers Settlement Amendment Act, 1921-22, Section 13,— | | | | |
| | | Rents | | | | 15,185 16 0 |
| 11,627 | 0 10 | Discharged Soldiers Settlement Amendment Act, 1921-22, Section 11,— | | | | |
| | | Miscellaneous Receipts | | | | 20,132 3 6 |
| | | Discharged Soldiers Settlement Amendment Act, 1921, Sections 4 and 5,— | | | | |
| | | Rents | | | | 25 4 3 |
| | | Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection 3 | | | | 39 15 0 |
| | | Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection 4 | | | | 6,910 0 0 |
| 9,948 | 17 0 | Interest on Securities held by Investment Account | | | | 7,416 5 2 |
| 2,097 | 12 9 | Realization Suspense Account | | | | 2,312 4 3 |
| 50,000 | 0 0 | Public Revenues Act, 1910, Section 56,— | | | | |
| | | Temporary transfer from Consolidated Fund | | | | |
| 14,600 | 0 0 | New Zealand Loans Act, 1908,— | | | | |
| 22,900 | 0 0 | Discharged Soldiers Settlement Loans Act, 1920— | | | | |
| | | 5½-per-cent. Bonds issued | 7,600 | 0 0 | | |
| | | 5-per-cent. Bonds issued | 15,270 | 0 0 | | |
| | | | 22,870 | 0 0 | | |
| 144 | 0 2 | New Zealand Consolidated Stock, 1935/1945— | | | | |
| | | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers | 116 | 19 7 | | |
| 37,644 | 0 2 | | | | | 22,986 19 7 |
| £1,937,143 | 6 8 | Totals | | | | £1,893,916 4 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. | | EXPENDITURE. | 1924-1925. | |
|------------|-------|--|------------|-------------|
| Net. | | | Gross. | |
| £ | s. d. | | £ | s. d. |
| 44 | 9 2 | Expenses Account,— Rent and Office Expenses | .. | .. |
| 5,833 | 6 5 | Balance at end of Year,— Cash in the Public Account | 5,982 | 18 4 |
| 240 | 8 9 | Advances in the hands of Stock Agents— Cash | 90 | 16 10 |
| 6,073 | 15 2 | | | 6,073 15 2 |
| £6,118 | 4 4 | Totals | | £6,073 15 2 |

SETTLEMENT ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|--|---------|-------|------------|-------|
| 57,374 | 11 10 | Annual Appropriation,— Vote—Expenses of Management | .. | .. | 77,462 | 12 0 |
| 593 | 15 1 | Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 | .. | .. | 25,642 | 4 5 |
| 1,232,747 | 11 11 | Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 | .. | .. | 717,339 | 15 0 |
| .. | .. | Interest on Transfers from the Consolidated Fund,— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3) | 500,000 | 0 0 | .. | .. |
| .. | .. | Appropriation Act, 1920, Section 31, Subsection (3), (Discharged Soldiers) | 40,000 | 0 0 | 540,000 | 0 0 |
| 343,219 | 15 8 | Recoupments under the Finance Act, 1919, Section 4,— Interest | 338,048 | 15 11 | .. | .. |
| 11,910 | 9 2 | Sinking Fund | 11,705 | 9 6 | 349,754 | 5 5 |
| 355,130 | 4 10 | | | | | |
| 78 | 13 11 | Recoupment of Management Charges of Consolidated Stock | .. | .. | 3 | 3 11 |
| 500 | 0 0 | Amortization of Debt,— Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Inscribed Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 | .. | .. | .. | .. |
| 2,600 | 0 0 | Transfer to Loans Redemption Account for redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 | .. | .. | 4,100 | 0 0 |
| 50,000 | 0 0 | Public Revenues Act, 1910, Section 56,— Temporary transfer from Consolidated Fund now restored | .. | .. | .. | .. |
| 111 | 0 2 | Charges and Expenses of raising loans,— New Zealand Loans Act, 1908,— Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement) | 1,500 | 0 0 | .. | .. |
| .. | .. | Discharged Soldiers Settlement Loans Act, 1920— Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 | 103 | 8 8 | 1,603 | 8 8 |
| 164,060 | 12 1 | Balance at end of Year,— Cash in the Public Account | 6,388 | 16 9 | .. | .. |
| 5,413 | 16 10 | Imprests outstanding— In the Dominion | 12,361 | 18 9 | .. | .. |
| 68,500 | 0 0 | Investment Account | 159,260 | 0 0 | 178,010 | 15 6 |
| 237,974 | 8 11 | | | | | |
| £1,937,143 | 6 8 | Totals | | | £1,893,916 | 4 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
DISCHARGED SOLDIERS SETTLEMENT

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|---------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 5,939 | 6 8 | Balance at beginning of Year.— | | | | | | 1,393 | 14 1 | | |
| 150,000 | 0 0 | Cash in the Public Account | | | | | | 211,250 | 0 0 | 212,643 14 1 | |
| | | Investment Account | | | | | | | | | |
| 155,939 | 6 8 | | | | | | | | | | |
| | | Profit on Sales of British War-loan Stock | | | | | | | | .. | |
| 90 | 17 3 | | | | | | | | | | |
| | | Interest on Securities held by Investment Account | | | | | | | | 9,091 0 8 | |
| 6,613 | 10 2 | | | | | | | | | | |
| | | Discharged Soldiers Settlement Loans Act, 1920, Section 7,— | | | | | | | | | |
| 50,000 | 0 0 | Transfer from the Consolidated Fund | | | | | | | | 50,000 0 0 | |
| | | | | | | | | | | | |
| £212,643 | 14 1 | Totals | | | | | | | | £271,734 14 9 | |

EDUCATION LOANS

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|--|--|--|--|--|--|---------|-------|---------------|-------|
| 9,825 | 12 8 | Balance at beginning of Year.— | | | | | | 6,550 | 8 6 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Imprests outstanding— | | | | | | | | | |
| | | In the Dominion | | | | | | 782 | 12 0 | | |
| 233,800 | 0 0 | Investment Account | | | | | | 41,100 | 0 0 | 48,433 0 6 | |
| | | | | | | | | | | | |
| 243,625 | 12 8 | | | | | | | | | | |
| | | Credits in reduction of expenditure under Section 3 of the Education Purposes Loans Act, 1919 | | | | | | | | 14,615 11 10 | |
| | | | | | | | | | | | |
| | | Appropriation Act, 1923, Section 15,— | | | | | | | | | |
| 100,000 | 0 0 | Transfer from Consolidated Fund (Ordinary Revenue Account) | | | | | | | | .. | |
| | | | | | | | | | | | |
| | | New Zealand Loans Act, 1908,— | | | | | | | | | |
| | | Education Purposes Loans Act, 1919— | | | | | | | | | |
| | | New Zealand Consolidated Stock, 1944— | | | | | | | | | |
| | | 4½ per cent. Inscribed Stock issued | | | | | | 250,000 | 0 0 | | |
| | | New Zealand Consolidated Stock, 1935/1945— | | | | | | | | | |
| | | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover | | | | | | | | | |
| 288 | 0 4 | Stamp Duty on Transfers | | | | | | 233 | 19 3 | | |
| 200 | 0 0 | Debentures issued | | | | | | 290,000 | 0 0 | 540,233 19 3 | |
| | | | | | | | | | | | |
| 488 | 0 4 | | | | | | | | | | |
| £344,113 | 13 0 | Totals | | | | | | | | £603,282 11 7 | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

| 1923-1924. Net. | | | EXPENDITURE. | 1924-1925. Gross. | | |
|--------------------|----|----|------------------------------------|----------------------|----|---------------|
| £ | s. | d. | | £ | s. | d. |
| | | | Balance at end of Year,— | | | |
| 1,393 | 14 | 1 | Cash in the Public Account | 1,484 | 14 | 9 |
| 211,250 | 0 | 0 | Investment Account | 270,250 | 0 | 0 |
| 212,643 | 14 | 1 | | | | 271,734 14 9 |
| £212,643 | 14 | 1 | Totals | | | £271,734 14 9 |

ACCOUNT.

| £ | s. | d. | | £ | s. | d. | £ | s. | d. |
|----------|----|----|---|---------|----|----|----------|----|----|
| 295,390 | 7 | 2 | Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. | .. | .. | .. | 469,735 | 18 | 10 |
| | | | Charges and Expenses of raising Loans— | | | | | | |
| | | | New Zealand Loans Act, 1908,— | | | | | | |
| 2 | 5 | 0 | Education Purposes Loans Act, 1919 | 6,884 | 16 | 0 | | | |
| 288 | 0 | 4 | Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 .. | 206 | 17 | 5 | 7,091 | 13 | 5 |
| 290 | 5 | 4 | | | | | | | |
| | | | Balance at end of Year,— | | | | | | |
| 6,550 | 8 | 6 | Cash in the Public Account | 3,173 | 16 | 10 | | | |
| | | | Imprests outstanding— | | | | | | |
| 782 | 12 | 0 | In the Dominion | 1,181 | 2 | 6 | | | |
| 41,100 | 0 | 0 | Investment Account | 122,100 | 0 | 0 | 126,454 | 19 | 4 |
| 48,433 | 0 | 6 | | | | | | | |
| £344,113 | 13 | 0 | Totals | | | | £603,282 | 11 | 7 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
GENERAL PURPOSES

| 1923-1924. | | | RECEIPTS. | | | | | | 1924-1925. | | | | |
|------------|----|----|---|--|--|--|--|--|------------|----|---------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. | | |
| 7,301 | 5 | 8 | Balance at beginning of Year,— | | | | | | 4,097 | 0 | 5 | | |
| 27,500 | 0 | 0 | Cash in the Public Account | | | | | | 23,500 | 0 | 0 | | |
| 34,801 | 5 | 8 | Investment Account | | | | | | | | | | |
| 234 | 8 | 7 | Repayment of Advances (Waimarino Bush-fire Relief) | | | | | | | | 3,064 | 8 | 9 |
| .. | .. | .. | Repayment of Advances under Finance Act, 1922, Section 20 (3),— | | | | | | 336 | 13 | 1 | | |
| 497 | 13 | 6 | Flood Relief | | | | | | 485 | 0 | 10 | | |
| 9 | 16 | 4 | In aid of Works of Production— | | | | | | 141 | 16 | 3 | | |
| .. | .. | .. | Moutere Hills Orchardists | | | | | | 0 | 0 | 3 | | |
| 507 | 9 | 10 | Murchison Lime Co. | | | | | | | | 963 | 10 | 5 |
| 798 | 19 | 0 | Interest on Advances (Waimarino Bush-fire Relief) | | | | | | | | 2,834 | 2 | 4 |
| 6 | 5 | 0 | Interest on Advances under Finance Act, 1922, Section 20 (3),— | | | | | | 206 | 12 | 6 | | |
| 152 | 17 | 10 | Flood Relief | | | | | | 188 | 10 | 11 | | |
| .. | .. | .. | In aid of Works of Production— | | | | | | 27 | 10 | 0 | | |
| .. | .. | .. | Murchison Lime Company | | | | | | 36 | 15 | 0 | | |
| .. | .. | .. | Moutere Hills Orchardists | | | | | | 96 | 5 | 0 | | |
| 159 | 2 | 10 | Ferngrove Sawmilling Company | | | | | | | | 555 | 13 | 5 |
| 1,249 | 11 | 5 | Nelson Farmers' Union Lime Company | | | | | | | | 808 | 7 | 6 |
| £37,750 | 17 | 4 | Interest on Securities held by Investment Account | | | | | | | | £35,823 | 2 | 10 |
| | | | Totals | | | | | | | | | | |

HAURAKI PLAINS

| | | | | | | | | | £ s. d. | | | £ s. d. | | |
|----------|----|----|---|--|--|--|--|--|---------|----|----|---------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
| 8,211 | 13 | 9 | Balance at beginning of Year,— | | | | | | 1,694 | 12 | 7 | | | |
| 4 | 16 | 9 | Cash in the Public Account | | | | | | | | | 1,694 | 12 | 7 |
| 332 | 15 | 11 | Imprints outstanding— | | | | | | | | | | | |
| 9,049 | 6 | 5 | In the Dominion | | | | | | | | | | | |
| .. | .. | .. | In London | | | | | | | | | | | |
| .. | .. | .. | Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1916 | | | | | | | | | 2,253 | 19 | 7 |
| .. | .. | .. | Credits in reduction of expenditure under Section 5, Subsection (2), of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works) | | | | | | | | | 73 | 11 | 5 |
| 8,280 | 5 | 2 | Receipts under Section 5 of the Hauraki Plains Act, 1908,— | | | | | | 6,555 | 3 | 11 | | | |
| 4,129 | 15 | 4 | Rents | | | | | | 2,001 | 4 | 6 | | | |
| 2,076 | 6 | 3 | Land-sales | | | | | | 2,193 | 5 | 4 | | | |
| .. | .. | .. | Miscellaneous | | | | | | 125 | 19 | 3 | | | |
| 14,486 | 6 | 9 | Interest on Sales | | | | | | | | | 10,875 | 13 | 0 |
| 7,670 | 15 | 8 | Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),— | | | | | | | | | 2,522 | 17 | 4 |
| 70,000 | 0 | 0 | Rate Account | | | | | | | | | | | |
| 10,000 | 0 | 0 | New Zealand Loans Act, 1908,— | | | | | | | | | | | |
| .. | .. | .. | Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, Section 17— | | | | | | | | | | | |
| 80,000 | 0 | 0 | Debentures issued | | | | | | 40,000 | 0 | 0 | | | |
| £111,206 | 8 | 10 | Hauraki Plains Amendment Act, 1913, and Finance Act, 1923, Section 4— | | | | | | 30,000 | 0 | 0 | | | |
| | | | Debentures issued | | | | | | | | | 70,000 | 0 | 0 |
| | | | Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4— | | | | | | | | | | | |
| | | | Totals | | | | | | | | | £87,420 | 13 | 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purpose of comparison with any showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

RELIEF ACCOUNT.

| 1923-1924. Net. | | | EXPENDITURE. | | | | | | 1924-1925. Gross. | | |
|--------------------|----|----|---|--|--|--|--|--|----------------------|----|--------------|
| £ | s. | d. | | | | | | | £ | s. | d. |
| 5,890 | 0 | 0 | Expenditure under Section 20 (3) of the Finance Act, 1922,— | | | | | | 6,320 | 0 | 0 |
| 78 | 0 | 0 | Advances for Flood Relief | | | | | | 200 | 9 | 2 |
| | | | Advances for Fire Relief | | | | | | | | |
| 49 | 4 | 0 | In aid of Works of Production— | | | | | | | | |
| 500 | 0 | 0 | Advances to Orchardists | | | | | | | | |
| 500 | 0 | 0 | Advances to Ferngrove Sawmilling Company | | | | | | | | |
| | | | Advances to Murchison Lime Company | | | | | | | | |
| | | | Advance to Nelson Farmers' Union Lime Company | | | | | | 3,500 | 0 | 0 |
| | | | Assistance to Cider Manufacturers | | | | | | 4,500 | 0 | 0 |
| 7,017 | 4 | 0 | | | | | | | | | 14,520 9 2 |
| | | | Recoupments under the Finance Act, 1919, Section 4,— | | | | | | | | |
| 3,000 | 0 | 0 | Interest | | | | | | 3,000 | 0 | 0 |
| 136 | 12 | 11 | Sinking Fund | | | | | | 133 | 12 | 11 |
| 3,136 | 12 | 11 | | | | | | | | | 3,133 12 11 |
| | | | Balance at end of Year,— | | | | | | | | |
| 4,097 | 0 | 5 | Cash in the Public Account.. .. . | | | | | | 3,169 | 0 | 9 |
| 23,500 | 0 | 0 | Investment Account | | | | | | 15,000 | 0 | 0 |
| 27,597 | 0 | 5 | | | | | | | | | 18,169 0 9 |
| £37,750 | 17 | 4 | Totals | | | | | | | | £35,823 2 10 |

SETTLEMENT ACCOUNT.

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
|----------|----|----|--|--|--|--|--|--|-------|----|----|---------|----|----|
| 79,033 | 19 | 5 | Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916.. .. . | | | | | | | | | 67,490 | 8 | 9 |
| 8,955 | 9 | 2 | Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (2), (Maintenance of completed Works) | | | | | | | | | 11,227 | 18 | 1 |
| 156 | 9 | 7 | Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (3), (Recoupment of Rates to the Consolidated Fund) | | | | | | | | | 33 | 19 | 7 |
| | | | Expenditure under Section 4 (2) of the Finance Act, 1924 (Payment for Lands set apart under the Hauraki Plains Act, 1908) | | | | | | | | | 20 | 0 | 0 |
| 20,491 | 7 | 3 | Recoupments under the Finance Act, 1919, Section 4,— | | | | | | 1,743 | 15 | 0 | | | |
| 874 | 10 | 10 | Interest | | | | | | 997 | 17 | 5 | | | |
| 21,365 | 18 | 1 | Sinking Fund | | | | | | | | | 2,741 | 12 | 5 |
| 1,694 | 12 | 7 | Balance at end of Year,— | | | | | | | | | 5,906 | 15 | 1 |
| | | | Cash in the Public Account | | | | | | | | | | | |
| £111,206 | 8 | 10 | Totals | | | | | | | | | £87,420 | 13 | 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
HOWARD ESTATE

| 1923-1924. | | RECEIPTS. | 1924-1925. | | |
|--|----|-----------|------------|----|-----------|
| £ | s. | d. | £ | s. | d. |
| 749 | 17 | 4 | .. | .. | .. |
| Receipts under Section 7 of the Howard Estate Act, 1919,— Amount received from the Public Trustee | | | .. | .. | 232 9 10 |
| £749 | 17 | 4 | .. | .. | £232 9 10 |
| Totals | | | .. | .. | .. |

HUNTER SOLDIERS'

| £ | s. | d. | £ | s. | d. |
|--|----|----|----|----|-------------|
| 1,371 | 2 | 9 | .. | .. | .. |
| Balance at beginning of Year,— Cash in the Public Account | | | .. | .. | 2,085 12 0 |
| 758 | 11 | 4 | .. | .. | .. |
| Rents | | | .. | .. | 490 6 0 |
| £2,129 | 14 | 1 | .. | .. | £2,575 18 0 |
| Totals | | | .. | .. | .. |

KAURI-GUM INDUSTRY

| £ | s. | d. | £ | s. | d. |
|--|----|----|-------|----|-------------|
| 1,880 | 2 | 10 | 6,968 | 0 | 7 |
| Balance at beginning of Year,— Cash in the Public Account | | | .. | .. | .. |
| 208 | 8 | 3 | .. | .. | .. |
| Imprests outstanding— In the Dominion | | | .. | .. | 6,968 0 7 |
| 2,088 | 11 | 1 | .. | .. | .. |
| Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 | | | .. | .. | 27 12 0 |
| 22,437 | 3 | 4 | .. | .. | .. |
| Sale of Kauri-gum | | | .. | .. | 15,336 14 7 |
| 539 | 19 | 8 | .. | .. | .. |
| Miscellaneous Receipts | | | .. | .. | 254 14 7 |
| £25,065 | 14 | 1 | .. | .. | £22,587 1 9 |
| Totals | | | .. | .. | .. |

LAND ASSURANCE

| £ | s. | d. | £ | s. | d. |
|---|----|----|--------|----|-------------|
| 8,341 | 6 | 4 | 6,143 | 13 | 5 |
| Balance at beginning of Year— Cash in the Public Account | | | 73,890 | 0 | 0 |
| 65,890 | 0 | 0 | .. | .. | .. |
| Investment Account | | | .. | .. | 80,033 13 5 |
| 74,231 | 6 | 4 | .. | .. | .. |
| Receipts under Section 185 of the Land Transfer Act, 1915 | | | .. | .. | 3,018 6 8 |
| 2,553 | 18 | 8 | .. | .. | .. |
| Interest on Securities held by Investment Account | | | .. | .. | 3,836 3 4 |
| 3,353 | 12 | 8 | .. | .. | .. |
| £80,138 | 17 | 8 | .. | .. | £86,888 3 5 |
| Totals | | | .. | .. | .. |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. Net. | EXPENDITURE. | 1924-1925. Gross. |
|---------------------|---|----------------------|
| £ s. d. 749 17 4 | Expenditure under Section 38 of the Finance Act, 1922,— Payment of Rates | £ s. d. 232 9 10 |
| £749 17 4 | Totals | £232 9 10 |

ASSISTANCE TRUST ACCOUNT.

| | | |
|-------------------|--|-------------------|
| £ s. d. 44 2 1 | Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 | £ s. d. 28 1 5 |
| 2,085 12 0 | Balance at end of Year,— Cash in the Public Account | 2,547 16 7 |
| £2,129 14 1 | Totals | £2,575 18 0 |

ACCOUNT.

| | | |
|-----------------------|--|------------------------|
| £ s. d. 14,225 0 0 | Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. | £ s. d. 16,743 15 0 |
| 3,275 0 0 | Recoupments under the Finance Act, 1919, Section 4,— Interest | 3,275 0 0 |
| 136 12 11 | Sinking Fund | 138 12 11 |
| 3,411 12 11 | | 3,408 12 11 |
| 461 0 7 | Refund of Amount advanced from Ordinary Revenue Account, "Unauthorized," for purchase of Kauri-gum .. .. . | .. .. . |
| 6,968 0 7 | Balance at end of Year,— Cash in the Public Account | 2,434 13 10 |
| £25,065 14 1 | Totals | £22,587 1 9 |

FUND ACCOUNT.

| | | |
|--------------------|--|---------------------|
| £ s. d. 105 4 3 | Expenditure under Section 188 of the Land Transfer Act, 1915 | £ s. d. 137 18 0 |
| .. | Expenditure under Section 190, Subsection 4, of the Land Transfer Act, 1915 .. | 1 11 6 |
| .. | Expenditure under Section 202 of the Land Transfer Act, 1915 | 49 8 7 |
| 6,143 13 5 | Balance at end of Year,— Cash in the Public Account.. .. . | 6,699 5 4 |
| 73,890 0 0 | Investment Account | 80,000 0 0 |
| 80,033 13 5 | | 86,699 5 4 |
| £80,138 17 8 | Totals | £86,888 3 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
LAND FOR SETTLEMENTS

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|------------|--------------|
| £ | s. d. | | £ | s. d. |
| 91,172 | 19 1 | Balance at beginning of Year,— | 42,508 | 8 8 |
| | | Cash in the Public Account | | |
| | | Imprests outstanding— | | |
| 74 | 1 6 | In the Dominion | 4,290 | 15 5 |
| 29,350 | 0 0 | Investment Account | 100,000 | 0 0 |
| 120,597 | 0 7 | | | 146,799 4 1 |
| | | Credits-in-Aid,— | | |
| | | Vote—Land for Settlements Expenses | | 731 19 1 |
| | | Credits in reduction of Expenditure on Estates,— | | |
| 194 | 1 4 | Acquirement of Estates | 1,297 | 1 6 |
| | | Expenses incidental to Estates | 43,526 | 1 7 |
| | | | | 44,823 3 1 |
| | | Receipts derived from Estates,— | | |
| 360,658 | 6 9 | Rents, &c. | 347,232 | 6 1 |
| 88,635 | 19 4 | Sales | 54,091 | 17 1 |
| | | Interest on Sales | 27,124 | 4 3 |
| 449,294 | 6 1 | | | 428,448 7 5 |
| | | Sales of Land under Section 16 (2) of Finance Act, 1924,— | | |
| | | Part of Selwyn Settlement sold to State Forests Account | | 100,000 0 0 |
| | | Land Laws Amendment Act, 1912, Section 5,— | | |
| 80,369 | 18 2 | Sale of Crown Lands | 70,285 | 4 10 |
| | | Interest on Sales | 13,918 | 18 5 |
| | | | | 84,204 3 3 |
| | | Receipts under Section 20 (2) of the Land Act, 1924,— | | |
| | | Principal | | 42 15 5 |
| | | Receipts on account of Capital Value of Land under the Land Act, 1908,— | | |
| 284 | 5 9 | Section 191 | | 133 3 2 |
| | | Receipts on account of Capital Value of Land under the Land Act, 1924, Section 208 | | 54 0 0 |
| | | Recoveries on account of expenditure of previous Years (Interest on value of Workers' Dwellings taken over) | | 31,255 6 8 |
| | | Amount received from the State Advances Office under Section 26 of the Finance Act, 1924 (Value of Workers' Dwellings taken over) | | 10,715 2 10 |
| | | Interest on Securities held by Investment Account | | 4,843 12 0 |
| | | New Zealand Loans Act, 1908,— | | |
| | | New Zealand Consolidated Stock, 1944— | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)— | | |
| | | 4½ per cent. Inscribed Stock issued in respect of amount required to cover | | |
| | | Stamp Duty on Transfers | | 58 4 5 |
| £652,641 | 2 9 | Totals | | £852,109 1 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.
ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | | | |
|--------------------|-------|--|----------------------|-------|----------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 3,963 | 5 9 | Annual Appropriation,— Vote—Land for Settlements Expenses | .. | .. | 8,323 | 6 8 |
| | | Expenditure under the Land for Settlements Act, 1908, Section 82,— | | | | |
| 399 | 0 6 | Acquirement of Estates | 153,181 | 12 6 | | |
| 12,943 | 5 6 | Expenses incidental to Estates | 39,753 | 18 4 | | |
| 13,342 | 6 0 | | | | 192,935 | 10 10 |
| | | Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923 (Payment to Discharged Soldiers Settlement Account in respect of amount added to the Capital Value of Land) | .. | .. | 6,910 | 0 0 |
| | | Expenditure under Section 3 (4) of the Land Laws Amendment Act, 1922 (Amount appropriated from receipts from Sale of Crown Lands in respect of Settlement Lands proclaimed Ordinary Crown Land or National Endowment Land for disposal under the Land Act) | .. | .. | 14,299 | 7 6 |
| | | Expenditure under Section 83 (3) of the Land Act, 1924 (Payment in respect of value of improvements) | .. | .. | 780 | 0 0 |
| | | Expenditure under Section 20 (3) of the Land Act, 1924 (Payment in respect of Land obtained for Government Works, now deemed to be Settlement Land) | .. | .. | 1,130 | 13 0 |
| | | Interest under Section 208 (8) of the Land Act, 1924 | .. | .. | 64 | 4 9 |
| 156 | 3 10 | Interest under Subsection (8) of Section 191 of the Land Act, 1908 | .. | .. | 96 | 1 4 |
| | | Recoupments under the Finance Act, 1919, Section 4,— | | | | |
| 367,876 | 6 6 | Interest | 372,299 | 4 6 | | |
| 11,715 | 5 3 | Sinking Fund | 11,762 | 9 6 | | |
| 379,591 | 11 9 | | | | 384,061 | 14 0 |
| | | Recoupment of Management Charges of Consolidated Stock | .. | .. | 26 | 8 9 |
| | | Land for Settlements Act, 1908, Sections 82 and 42 (b),— | | | | |
| 392 | 4 7 | Recoupment to Ordinary Revenue Account of amount charged thereto for reduction of Funded Debt | .. | .. | 411 | 19 8 |
| | | Amortization of Debt,— | | | | |
| 19,007 | 0 0 | State Advances Act, 1913— Sinking Fund under Section 26, Subsection 6 (b) | .. | .. | 16,237 | 0 0 |
| | | Transfer to Loans Redemption Account for redemption of Debentures as under— | | | | |
| 26,000 | 0 0 | Land for Settlements Act, 1908 | 40,000 | 0 0 | | |
| 10,000 | 0 0 | Land Laws Amendment Act, 1913 | 10,800 | 0 0 | | |
| 1,250 | 0 0 | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) | .. | .. | 50,800 | 0 0 |
| 37,250 | 0 0 | | | | | |
| | | Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Debentures as under— | | | | |
| 10,300 | 0 0 | New Zealand Loans Act, 1908— Land for Settlements Act, 1908 | .. | .. | 100,000 | 0 0 |
| | | Finance Act, 1924, Section 16 | 100,000 | 0 0 | | |
| | | Amount credited to Receipts on account of Capital Value of Land under the Land Act, 1908, Section 191, in previous years, now transferred to Discharged Soldiers Settlement Account | .. | .. | | |
| 1,190 | 0 0 | | | | | |
| | | Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount transferred to Land for Settlements Account (Opening up Crown Lands for Settlement Account) | .. | .. | 15,000 | 0 0 |
| 40,000 | 0 0 | | | | | |
| | | Charges and expenses of raising loans,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| 14 | 5 0 | Land for Settlements Act, 1908 (redemptions) | .. | .. | | |
| 5 | 7 6 | Land Laws Amendment Act, 1913 (redemptions) | 9 | 17 6 | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | |
| | | Land for Settlements Branch (redemptions) | 59 | 10 5 | | |
| | | Land for Settlements Branch (renewals) | 2 | 17 6 | | |
| | | Stamp Duty on transfers of New Zealand Consolidated Stock, 1944— | | | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) | 57 | 14 7 | | |
| 19 | 12 6 | | | | 130 | 0 0 |
| | | Balance at end of Year,— | | | | |
| 42,508 | 8 8 | Cash in the Public Account | 1,731 | 13 0 | | |
| | | Imprests outstanding— | | | | |
| 4,290 | 15 5 | In the Dominion | 1,671 | 1 11 | | |
| 100,000 | 0 0 | Investment Account | 57,500 | 0 0 | | |
| 146,799 | 4 1 | | | | 60,902 | 14 11 |
| £652,641 | 2 9 | Totals | .. | .. | £852,109 | 1 5 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be shown on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
LAND FOR SETTLEMENTS ACCOUNT

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|--|------------|--------------|
| £ | s. d. | | £ | s. d. |
| 8,207 | 17 11 | Balance at beginning of Year,— | 32,282 | 3 8 |
| | | Cash in the Public Account | | |
| | | Imprests outstanding— | | |
| 2,516 | 18 1 | In the Dominion | 916 | 14 0 |
| 10,724 | 16 0 | | | 33,198 17 8 |
| | | Credits-in-Aid,— | | |
| | | Vote—Land for Settlement of Discharged Soldiers: Expenses.. .. . | | 20 17 7 |
| | | Credits in reduction of Expenditure on Estates,— | | |
| 357 | 18 2 | Acquirement of Estates | 27 | 16 2 |
| | | Expenses incidental to Estates | 24,322 | 1 10 |
| | | | | 24,349 18 0 |
| | | Receipts derived from Estates,— | | |
| 44,756 | 19 7 | Rents | 64,361 | 4 11 |
| 1,470 | 1 6 | Sales | 1,298 | 15 2 |
| | | Interest on Sales | 270 | 16 7 |
| 46,227 | 1 1 | | | 65,930 16 8 |
| | | Receipts under Section 3 (4) of the Land Laws Amendment Act, 1922 (Transfer from Land for Settlements Account, being amount appropriated from receipts from Sale of Crown Lands) | | 14,299 7 6 |
| 169 | 1 3 | Interest on Securities held by Investment Account | | 256 8 9 |
| £57,478 | 16 6 | Totals | | £138,056 6 2 |

LAND FOR SETTLEMENTS ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|-------|-------|---|-------------|
| 480 | 16 8 | Balance at beginning of Year,— | 1,776 | 11 4 | | |
| | | Cash in the Public Account | | | | |
| | | Imprests outstanding— | | | | |
| | | In the Dominion | 397 | 10 1 | | 2,174 1 5 |
| | | Credits-in-Aid,— | | | | |
| | | Vote—Opening up Land for Settlements | | | | 25 6 11 |
| 20,044 | 13 3 | Land Laws Amendment Act, 1913,— | | | | |
| | | Revenue received under Section 63 | | | | 19,447 16 8 |
| 40,000 | 0 0 | Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— | | | | |
| | | Amount set aside from Land for Settlements Account | | | | 15,000 0 0 |
| £60,525 | 9 11 | Totals | | | | £36,647 5 0 |

LOANS TO EMPLOYERS FOR

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------|-------|------------------------------------|---|-------|---|----------|
| 276 | 16 5 | Balance at beginning of Year,— | | | | |
| | | Cash in the Public Account | | | | 90 14 1 |
| | | | | | | |
| £276 | 16 5 | Totals | | | | £90 14 1 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

(Discharged Soldiers Settlement Account).

| 1923-1924. Net. | EXPENDITURE. | 1924-1925. Gross. | |
|------------------------|--|-------------------------|-----------------------|
| £ s. d. 2,480 4 5 | Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses | £ s. d. .. | £ s. d. 6,377 2 10 |
| 707 18 3 15,221 7 3 | Expenditure under the Land for Settlements Act, 1908, Section 82,— Acquirement of Estates Expenses incidental to Estates | 200 0 0 27,306 3 9 | 27,506 3 9 |
| 15,929 5 6 | | | |
| .. | Expenditure under Section 83 of the Land Act, 1924 (Transfer to Discharged Soldiers Settlement Account in respect of value of improvements) | .. | 800 0 0 |
| 5,870 8 11 | Recoupments under the Finance Act, 1919, Section 4,— Interest Sinking Fund | 90,000 0 0 5,741 8 1 | 95,741 8 1 |
| 32,282 3 8 | Balance at end of Year,— Cash in the Public Account | 6,571 0 4 | |
| 916 14 0 | Imprests outstanding— In the Dominion | 1,060 11 2 | 7,631 11 6 |
| 33,198 17 8 | | | |
| £57,478 16 6 | Totals | .. | £138,056 6 2 |

(Opening up Crown Lands for Settlement).

| | | | |
|------------------------|--|-------------------------|------------------------|
| £ s. d. 49,185 13 0 | Annual Appropriation,— Vote—Opening up Land for Settlements | £ s. d. .. | £ s. d. 23,169 5 11 |
| 8,063 9 4 1,102 6 2 | Recoupments under the Finance Act, 1919, Section 4,— Interest Sinking Fund | 8,145 19 4 1,149 7 0 | 9,295 6 4 |
| 9,165 15 6 | | | |
| 1,776 11 4 | Balance at end of Year,— Cash in the Public Account | 4,182 12 9 | |
| 397 10 1 | Imprests outstanding— In the Dominion | .. | 4,182 12 9 |
| 2,174 1 5 | | | |
| £60,525 9 11 | Totals | .. | £36,647 5 0 |

WORKERS' DWELLINGS ACCOUNT.

| | | | |
|-------------------------------|--|--------------------------|--------------------|
| £ s. d. 178 17 6 7 4 10 | Recoupments under the Finance Act, 1919, Section 4,— Interest Sinking Fund | £ s. d. 90 14 1 .. | £ s. d. 90 14 1 |
| 186 2 4 | | | |
| 90 14 1 | Balance at end of Year,— Cash in the Public Account | .. | .. |
| £276 16 5 | Totals | .. | £90 14 1 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|--|------------|-------------|
| £ | s. d. | | £ | s. d. |
| 50,020 | 0 0 | Balance at beginning of Year,— | | |
| | | Cash in the Public Account | 21,590 | 0 0 |
| | | Investment Account | 25,000 | 0 0 |
| 50,020 | 0 0 | | | 46,590 0 0 |
| | | New Zealand Loans Act, 1908,— | | |
| | | Inscribed Stock issued in conversion of Bonds, as per contra— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Aid to Public Works and Land Settlement Act, 1907— | | |
| 1,000 | 0 0 | 5½-per-cent. Inscribed Stock, 1928 | | |
| | | 5½-per-cent. Inscribed Stock, 1933 | 1,000 | 0 0 |
| | | Aid to Public Works and Land Settlement Act, 1921— | | |
| 400 | 0 0 | 6-per-cent. Inscribed Stock, 1926 | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | |
| 26,400 | 0 0 | 5½-per-cent. Inscribed Stock, 1933 | 41,600 | 0 0 |
| | | Finance Act, 1915, Section 105 (Public Works)— | | |
| 500 | 0 0 | 4½-per-cent. Inscribed Stock, 1925 | | |
| 500 | 0 0 | 4½-per-cent. Inscribed Stock, 1940 | 350 | 0 0 |
| 700 | 0 0 | 5½-per-cent. Inscribed Stock, 1930 | 200 | 0 0 |
| | | Finance Act, 1916, Section 35 (War Expenses)— | | |
| 4,050 | 0 0 | 4½-per-cent. Inscribed Stock, 1930 | 41,300 | 0 0 |
| 49,900 | 0 0 | 4½-per-cent. Inscribed Stock, 1938 | 10,100 | 0 0 |
| 550 | 0 0 | 6-per-cent. Inscribed Stock, 1926 | 500 | 0 0 |
| | | Finance Act, 1918, Section 10 (War Expenses)— | | |
| | | 5-per-cent. Inscribed Stock, 1929 | 50 | 0 0 |
| | | 5½-per-cent. Inscribed Stock, 1930 | 100 | 0 0 |
| 72,800 | 0 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses)— | | |
| | | 4½-per-cent. Inscribed Stock, 1939 | 65,600 | 0 0 |
| | | Land for Settlements Act, 1908— | | |
| 1,000 | 0 0 | 5½-per-cent. Inscribed Stock, 1928 | | |
| | | Native Land Amendment Act, 1913— | | |
| 10,000 | 0 0 | 4½-per-cent. Inscribed Stock, 1926 | | |
| 40,000 | 0 0 | 4½-per-cent. Inscribed Stock, 1931 | | |
| | | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— | | |
| 1,000 | 0 0 | 4½-per-cent. Inscribed Stock, 1929 | | |
| 14,000 | 0 0 | 5-per-cent. Inscribed Stock, 1929 | | |
| | | War Purposes Loan Act, 1917— | | |
| 162,800 | 0 0 | 4½-per-cent. Inscribed Stock, 1938 | 173,950 | 0 0 |
| 31,500 | 0 0 | 5-per-cent. Inscribed Stock, 1927 | 15,000 | 0 0 |
| 417,100 | 0 0 | | | 349,750 0 0 |
| | | 5½-per-cent. Inscribed Stock issued in conversion of 4½-per-cent. Inscribed Stock— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Aid to Public Works and Land Settlement Act, 1903— | | |
| 1,000 | 0 0 | 5½-per-cent. Inscribed Stock, 1928 | | |
| | | Inscribed Stock issued in replacement of lost Bonds, as per contra— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Finance Act, 1916, Section 35 (War Expenses)— | | |
| 50 | 0 0 | 4½-per-cent. Inscribed Stock, 1930 | 100 | 0 0 |
| 100 | 0 0 | 4½-per-cent. Inscribed Stock, 1938 | | |
| 50 | 0 0 | 6-per-cent. Inscribed Stock, 1926 | | |
| | | War Purposes Loan Act, 1917— | | |
| 200 | 0 0 | 5-per-cent. Inscribed Stock, 1927 | | |
| 400 | 0 0 | | | 100 0 0 |
| | | Inscribed Stock issued in conversion of Death-duty Stock, as per contra— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | |
| 10,150 | 0 0 | 5½-per-cent. Inscribed Stock, 1933 | 10,100 | 0 0 |
| | | Finance Act, 1918, Section 10 (War Expenses)— | | |
| 2,200 | 0 0 | 4½-per-cent. Inscribed Stock, 1939 | 3,500 | 0 0 |
| | | War Purposes Loan Act, 1917— | | |
| 24,300 | 0 0 | 4½-per-cent. Inscribed Stock, 1938 | 7,100 | 0 0 |
| | | 5½-per-cent. Inscribed Stock, 1941 | 1,500 | 0 0 |
| 36,650 | 0 0 | | | 22,200 0 0 |
| | | Inscribed Stock issued for redemption of Death-duty Stock, as per contra— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | |
| | | 5½-per-cent. Inscribed Stock, 1933 | | |
| | | Finance Act, 1918, Section 10 (War Expenses)— | | |
| | | 4½-per-cent. Inscribed Stock, 1939 | 15,000 | 0 0 |
| | | War Purposes Loan Act, 1917— | | |
| | | 4½-per-cent. Inscribed Stock, 1938 | 94,200 | 0 0 |
| | | | | 109,200 0 0 |
| | | Inscribed Stock issued in replacement of Death-duty Stock, as per contra— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | |
| 5,550 | 0 0 | 5½-per-cent. Inscribed Stock, 1933 | 200 | 0 0 |
| | | Finance Act, 1918, Section 10 (War Expenses)— | | |
| 2,500 | 0 0 | 4½-per-cent. Inscribed Stock, 1939 | 700 | 0 0 |
| | | War Purposes Loan Act, 1917— | | |
| | | 4½-per-cent. Inscribed Stock, 1938 | 800 | 0 0 |
| | | | | 1,700 0 0 |
| 8,050 | 0 0 | | | |
| 513,220 | 0 0 | Carried forward | | 529,540 0 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. Net. | | | EXPENDITURE. | 1924-1925. Gross. | | |
|--------------------|----|----|--|----------------------|----|-------------|
| £ | s. | d. | | £ | s. | d. |
| | | | Bonds and Debentures converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,— | | | |
| | | | New Zealand Loans Act, 1908— | | | |
| | | | Aid to Public Works and Land Settlement Act, 1907— | | | |
| 1,000 | 0 | 0 | Due 1st February, 1928 | 1,000 | 0 | 0 |
| | | | Due 1st February, 1933 | | | |
| 400 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1921— | | | |
| | | | Due 1st August, 1926 | | | |
| 26,400 | 0 | 0 | Discharged Soldiers Settlement Loans Act, 1920— | 41,600 | 0 | 0 |
| | | | Due 15th January, 1933 | | | |
| | | | Education Purposes Loans Act, 1919— | | | |
| | | | Finance Act, 1915, Section 105 (Public Works)— | | | |
| 500 | 0 | 0 | Due 15th December, 1925 | 200 | 0 | 0 |
| 700 | 0 | 0 | Due 15th December, 1930 | 350 | 0 | 0 |
| 500 | 0 | 0 | Due 15th December, 1940 | | | |
| | | | Finance Act, 1916, Section 35 (War Expenses)— | | | |
| 550 | 0 | 0 | Due 1st August, 1926 | 500 | 0 | 0 |
| 40,750 | 0 | 0 | Due 1st September, 1930 | 41,300 | 0 | 0 |
| 13,200 | 0 | 0 | Due 1st September, 1941 | 10,100 | 0 | 0 |
| | | | Finance Act, 1918, Section 10 (War Expenses)— | | | |
| | | | Due 1st January, 1929 | 50 | 0 | 0 |
| | | | Due 1st July, 1930 | 100 | 0 | 0 |
| 72,800 | 0 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses)— | | | |
| | | | Due 20th April, 1939 | 65,600 | 0 | 0 |
| 1,000 | 0 | 0 | Land for Settlements Act, 1908— | | | |
| | | | Due 1st February, 1928 | | | |
| 50,000 | 0 | 0 | Native Land Amendment Act, 1913— | | | |
| | | | Due 1st April, 1926 | | | |
| 15,000 | 0 | 0 | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— | | | |
| | | | Due 1st May, 1929 | | | |
| 162,800 | 0 | 0 | War Purposes Loan Act, 1917— | 173,950 | 0 | 0 |
| | | | Due 15th November, 1938 | | | |
| 31,500 | 0 | 0 | War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68— | 15,000 | 0 | 0 |
| | | | Due 15th November, 1927 | | | |
| 417,100 | 0 | 0 | | | | 349,750 0 0 |
| | | | 4½-per-cent. Inscribed Stock converted into 5¼-per-cent. Inscribed Stock,— | | | |
| | | | New Zealand Loans Act, 1908— | | | |
| | | | New Zealand Inscribed Stock Act, 1917— | | | |
| 1,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903— | | | |
| | | | Due 30th June, 1923 | | | |
| | | | Public Revenues Act, 1910, Section 128,— | | | |
| | | | Bonds lost and replaced by Inscribed Stock— | | | |
| 50 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses)— | | | |
| 150 | 0 | 0 | Due 1st August, 1926, at 6 per cent. | 100 | 0 | 0 |
| | | | Due 1st September, 1930, at 4½ per cent. | | | |
| 200 | 0 | 0 | War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68— | | | |
| | | | Due 15th November, 1927, at 5 per cent. | | | |
| 400 | 0 | 0 | | | | 100 0 0 |
| 418,500 | 0 | 0 | Carried forward | | | 349,850 0 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | | RECEIPTS. | | | 1924-1925. | | |
|------------|----|----|---|----|----|------------|----|----------------|
| £ | s. | d. | | | | £ | s. | d. |
| 513,220 | 0 | 0 | Brought forward | .. | .. | .. | .. | 529,540 0 0 |
| | | | New Zealand Loans Act, 1908,— | | | | | |
| | | | 5½-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax— | | | | | |
| | | | New Zealand Incribed Stock Act, 1917— | | | | | |
| 600 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1900 | .. | .. | .. | .. | |
| 100 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 | .. | .. | .. | .. | |
| 1,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1906 | .. | .. | .. | .. | |
| 5,140 | 0 | 0 | Finance Act, 1915, Section 105 (Public Works) | .. | .. | .. | .. | |
| 44,250 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses) | .. | .. | .. | .. | |
| 244,640 | 0 | 0 | Finance Act, 1918, Section 10 (War Expenses) | .. | .. | .. | .. | |
| 35,900 | 0 | 0 | Finance Act, 1918 (No. 2), (Part IV), (War Expenses) | .. | .. | .. | .. | |
| 10,500 | 0 | 0 | Land for Settlements Act, 1908 | .. | .. | .. | .. | |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | | |
| 100 | 0 | 0 | Land for Settlements Branch | .. | .. | .. | .. | |
| 448,150 | 0 | 0 | War Purposes Loan Act, 1917 | .. | .. | .. | .. | |
| 4,750 | 0 | 0 | War Purposes Loan Act, 1917 (Death Duties) | .. | .. | .. | .. | |
| 795,130 | 0 | 0 | | | | | | .. |
| | | | 5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion of 4½-per-cent. Securities free of Income-tax— | | | | | |
| | | | New Zealand Incribed Stock Act, 1917— | | | | | |
| 100 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 | .. | .. | .. | .. | |
| | | | Finance Act, 1915, Section 106, and Aid to Public Works and Land Settlement Act, 1903 | .. | .. | 100 | 0 | 0 |
| 3,650 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses) | .. | .. | 2,000 | 0 | 0 |
| 1,150 | 0 | 0 | Finance Act, 1918, Section 10 (War Expenses) | .. | .. | 600 | 0 | 0 |
| 600 | 0 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses) | .. | .. | 2,900 | 0 | 0 |
| 6,900 | 0 | 0 | War Purposes Loan Act, 1917 | .. | .. | 21,200 | 0 | 0 |
| 12,400 | 0 | 0 | | | | | | 26,800 0 0 |
| | | | Inscribed Stock issued in replacement of Stock Certificates— | | | | | |
| | | | New Zealand Incribed Stock Act, 1917, and Finance Act, 1922, Section 3— | | | | | |
| | | | Finance Act, 1918, Section 10 (War Expenses)— | | | | | |
| 500 | 0 | 0 | 4½-per-cent. Incribed Stock, 1939 | .. | .. | .. | .. | |
| 200 | 0 | 0 | 5-per-cent. Incribed Stock, 1929 | .. | .. | .. | .. | |
| | | | War Purposes Loan Act, 1917— | | | | | |
| 100 | 0 | 0 | 4½-per-cent. Incribed Stock, 1938 | .. | .. | .. | .. | |
| 200 | 0 | 0 | 5-per-cent. Incribed Stock, 1927 | .. | .. | .. | .. | |
| 1,000 | 0 | 0 | | | | | | .. |
| | | | Stock Certificates issued in replacement of Incribed Stock— | | | | | |
| | | | New Zealand Incribed Stock Act, 1917, and Finance Act, 1922, Section 3— | | | | | |
| | | | Discharged Soldiers Settlement Loans Act, 1920— | | | | | |
| 1,700 | 0 | 0 | 5½-per-cent. Stock Certificates, 1933 | .. | .. | .. | .. | |
| 1,900 | 0 | 0 | Finance Act, 1918, Section 10 (War Expenses)— | | | | | |
| 300 | 0 | 0 | 4½-per-cent. Stock Certificates, 1939 | .. | .. | .. | .. | |
| | | | 5-per-cent. Stock Certificates, 1929 | .. | .. | .. | .. | |
| 7,250 | 0 | 0 | War Purposes Loan Act, 1917— | | | | | |
| | | | 4½-per-cent. Stock Certificates, 1938 | .. | .. | .. | .. | |
| 1,100 | 0 | 0 | War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68— | | | | | |
| | | | 5-per-cent. Stock Certificates, 1927 | .. | .. | .. | .. | |
| 12,250 | 0 | 0 | | | | | | .. |
| | | | Amounts transferred from Consolidated Fund (Ordinary Revenue Account) to redeem Securities as under,— | | | | | |
| | | | New Zealand Loans Act, 1908— | | | | | |
| | | | Aid to Public Works and Land Settlement Act, 1902 | | | 12,200 | 0 | 0 |
| 12,200 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 | .. | .. | 700 | 0 | 0 |
| 565,500 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1904 | .. | .. | .. | .. | |
| 2,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1906 | .. | .. | .. | .. | |
| | | | Aid to Public Works and Land Settlement Act, 1907 | .. | .. | 200 | 0 | 0 |
| 325 | 0 | 0 | Finance Act, 1915, Section 105 (Public Works) | .. | .. | .. | .. | |
| 40,000 | 0 | 0 | Land for Settlements Act, 1908 | .. | .. | .. | .. | |
| | | | New Zealand Consols Act, 1908 | .. | .. | 475,491 | 14 | 0 |
| 159,150 | 0 | 0 | War Purposes Loan Act, 1917 | .. | .. | .. | .. | |
| 2,500 | 0 | 0 | New Zealand Incribed Stock Act, 1917— | | | | | |
| | | | Discharged Soldiers Settlement Loans Act, 1920 | .. | .. | .. | .. | 488,591 14 0 |
| 781,675 | 0 | 0 | | | | | | |
| 2,115,675 | 0 | 0 | Carried forward | .. | .. | .. | .. | 1,044,931 14 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | EXPENDITURE. | | | | 1924-1925. Gross. | | | |
|--------------------|-------|---|----|----|----|----------------------|-------|---------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 418,500 | 0 0 | Brought forward | .. | .. | .. | .. | .. | 349,850 | 0 0 |
| | | Death-duty Stock redeemed,— | | | | | | | |
| | | New Zealand Loans Act, 1908— | | | | | | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | | | | |
| | | 5½-per-cent. Inscribed Stock, 1933 (Death Duties)— | | | | | | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | | | | | | |
| | | Matured 20th March, 1924 | .. | .. | .. | 300 | 0 0 | | |
| | | Matured 7th May, 1924 | .. | .. | .. | 150 | 0 0 | | |
| | | Matured 23rd May, 1924 | .. | .. | .. | 2,000 | 0 0 | | |
| | | Matured 22nd October, 1924 | .. | .. | .. | 300 | 0 0 | | |
| | | Matured 11th December, 1924 | .. | .. | .. | 500 | 0 0 | | |
| | | Matured 27th December, 1924 | .. | .. | .. | 500 | 0 0 | | |
| | | Matured 14th February, 1925 | .. | .. | .. | 100 | 0 0 | | |
| | | Matured 25th February, 1925 | .. | .. | .. | 100 | 0 0 | | |
| | | Matured 6th March, 1925 | .. | .. | .. | 150 | 0 0 | | |
| 100 | 0 0 | Matured 4th June, 1923 | .. | .. | .. | .. | .. | | |
| 300 | 0 0 | Matured 18th July, 1923 | .. | .. | .. | .. | .. | | |
| 500 | 0 0 | Matured 27th August, 1923 | .. | .. | .. | .. | .. | | |
| 100 | 0 0 | Matured 27th September, 1923 | .. | .. | .. | .. | .. | | |
| 500 | 0 0 | Matured 3rd December, 1923 | .. | .. | .. | .. | .. | | |
| 100 | 0 0 | Matured 21st December, 1923 | .. | .. | .. | .. | .. | | |
| 1,000 | 0 0 | Matured 1st February, 1924 | .. | .. | .. | .. | .. | | |
| 2,600 | 0 0 | | | | | | | 4,100 | 0 0 |
| | | 4½-per-cent. Inscribed Stock, 1938 (Death Duties)— | | | | | | | |
| | | War Purposes Loan Act, 1917— | | | | | | | |
| | | Matured 4th April, 1924 | .. | .. | .. | 3,000 | 0 0 | | |
| | | Matured 14th April, 1924 | .. | .. | .. | 10,000 | 0 0 | | |
| | | Matured 23rd May, 1924 | .. | .. | .. | 10,000 | 0 0 | | |
| | | Matured 6th June, 1924 | .. | .. | .. | 4,000 | 0 0 | | |
| | | Matured 14th July, 1924 | .. | .. | .. | 1,000 | 0 0 | | |
| | | Matured 31st July, 1924 | .. | .. | .. | 1,000 | 0 0 | | |
| | | Matured 28th August, 1924 | .. | .. | .. | 4,000 | 0 0 | | |
| | | Matured 29th September, 1924 | .. | .. | .. | 1,500 | 0 0 | | |
| | | Matured 16th October, 1924 | .. | .. | .. | 44,500 | 0 0 | | |
| | | Matured 22nd October, 1924 | .. | .. | .. | 1,000 | 0 0 | | |
| | | Matured 31st October, 1924 | .. | .. | .. | 8,000 | 0 0 | | |
| | | Matured 1st November, 1924 | .. | .. | .. | 700 | 0 0 | | |
| | | Matured 17th November, 1924 | .. | .. | .. | 3,000 | 0 0 | | |
| | | Matured 11th December, 1924 | .. | .. | .. | 1,000 | 0 0 | | |
| | | Matured 27th December, 1924 | .. | .. | .. | 1,000 | 0 0 | | |
| 150 | 0 0 | Matured 4th April, 1923 | .. | .. | .. | .. | .. | | |
| 250 | 0 0 | Matured 4th June, 1923 | .. | .. | .. | .. | .. | | |
| 200 | 0 0 | Matured 23rd June, 1923 | .. | .. | .. | .. | .. | | |
| 1,000 | 0 0 | Matured 13th July, 1923 | .. | .. | .. | .. | .. | | |
| 500 | 0 0 | Matured 13th August, 1923 | .. | .. | .. | .. | .. | | |
| 2,000 | 0 0 | Matured 20th August, 1923 | .. | .. | .. | .. | .. | | |
| 500 | 0 0 | Matured 28th September, 1923 | .. | .. | .. | .. | .. | | |
| 1,200 | 0 0 | Matured 18th October, 1923 | .. | .. | .. | .. | .. | | |
| 1,500 | 0 0 | Matured 23rd October, 1923 | .. | .. | .. | .. | .. | | |
| 1,000 | 0 0 | Matured 31st October, 1923 | .. | .. | .. | .. | .. | | |
| 1,000 | 0 0 | Matured 1st November, 1923 | .. | .. | .. | .. | .. | | |
| 3,500 | 0 0 | Matured 3rd December, 1923 | .. | .. | .. | .. | .. | | |
| 3,000 | 0 0 | Matured 29th February, 1924 | .. | .. | .. | .. | .. | | |
| 1,000 | 0 0 | Matured 4th March, 1924 | .. | .. | .. | .. | .. | | |
| 16,800 | 0 0 | | | | | | | 93,700 | 0 0 |
| | | 5½-per-cent. Inscribed Stock, 1941 (Death Duties)— | | | | | | | |
| | | War Purposes Loan Act, 1917— | | | | | | | |
| | | Matured 16th June, 1924 | .. | .. | .. | .. | .. | 500 | 0 0 |
| 437,900 | 0 0 | Carried forward | .. | .. | .. | .. | .. | 448,150 | 0 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | | RECEIPTS. | | | | | | 1924-1925. | | | | | |
|--|----|----|---|--|--|--|--|--|------------|----|----|-----------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
| 2,115,675 | 0 | 0 | Brought forward | | | | | | .. | .. | .. | 1,044,931 | 14 | 0 |
| Amounts transferred from appropriate Accounts for redemption of Debentures and Inscribed Stock matured,— | | | | | | | | | | | | | | |
| For redemption of Debentures— | | | | | | | | | | | | | | |
| 93,140 | 0 | 0 | From War Expenses Account | | | | | | 50,800 | 0 | 0 | | | |
| 37,250 | 0 | 0 | From Land for Settlements Account | | | | | | .. | .. | .. | | | |
| For redemption of Inscribed Stock— | | | | | | | | | | | | | | |
| 22,800 | 0 | 0 | From War Expenses Account | | | | | | 4,100 | 0 | 0 | | | |
| 2,600 | 0 | 0 | From Discharged Soldiers Settlement Account | | | | | | .. | .. | .. | | | |
| 155,790 | 0 | 0 | | | | | | | | | | 54,900 | 0 | 0 |
| Amounts transferred from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22,— | | | | | | | | | | | | | | |
| 585,666 | 0 | 0 | From Consolidated Fund (Ordinary Revenue Account) | | | | | | 563,338 | 12 | 10 | | | |
| 31,400 | 0 | 0 | From Public Works Fund (Electric Supply Account) | | | | | | .. | .. | .. | | | |
| 2,088,018 | 2 | 6 | From War Expenses Account | | | | | | 7,295 | 17 | 6 | | | |
| 500 | 0 | 0 | From Discharged Soldiers Settlement Account | | | | | | 100,000 | 0 | 0 | | | |
| 10,300 | 0 | 0 | From Land for Settlements Account | | | | | | .. | .. | .. | | | |
| 2,715,884 | 2 | 6 | | | | | | | | | | 670,634 | 10 | 4 |
| Amounts received from the State Advances Office for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22, as under,— | | | | | | | | | | | | | | |
| .. | .. | .. | Fishing Industry Promotion Act, 1919 | | | | | | 0 | 11 | 1 | | | |
| .. | .. | .. | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 | | | | | | 5 | 13 | 10 | | | |
| .. | .. | .. | Housing Act, 1919, Section 30 | | | | | | 1 | 17 | 5 | | | |
| .. | .. | .. | State Advances Act, 1913— | | | | | | 300,000 | 0 | 0 | | | |
| .. | .. | .. | Advances to Settlers Branch | | | | | | .. | .. | .. | | | |
| .. | .. | .. | | | | | | | | | | 300,008 | 2 | 4 |
| Sinking Funds held by State Advances Office set free to redeem Debentures as under,— | | | | | | | | | | | | | | |
| New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | | | | | | | | | | | |
| 1,700 | 0 | 0 | Advances to Workers Branch | | | | | | .. | .. | .. | | | |
| .. | .. | .. | Advances to Settlers Branch | | | | | | .. | .. | .. | | | |
| .. | .. | .. | | | | | | | | | | .. | .. | .. |
| Sinking Funds held by the Public Trustee set free to redeem Securities as under,— | | | | | | | | | | | | | | |
| 200,000 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses) | | | | | | 12,528 | 0 | 0 | | | |
| .. | .. | .. | Finance Act, 1918, Section 10 (War Expenses) | | | | | | 17,940 | 0 | 0 | | | |
| .. | .. | .. | Finance Act, 1918 (No. 2), Part IV (War Expenses) | | | | | | 2,888 | 0 | 0 | | | |
| .. | .. | .. | Naval Defence Act, 1909 | | | | | | 180,000 | 0 | 0 | | | |
| .. | .. | .. | War Purposes Loan Act, 1917 | | | | | | 44,112 | 15 | 0 | | | |
| .. | .. | .. | New Zealand Inscribed Stock Act, 1917— | | | | | | 53,152 | 5 | 6 | | | |
| .. | .. | .. | Finance Act, 1916, Section 35 (War Expenses) | | | | | | 31,654 | 5 | 0 | | | |
| .. | .. | .. | Finance Act, 1918, Section 10 (War Expenses) | | | | | | 970 | 0 | 0 | | | |
| .. | .. | .. | Finance Act, 1918, No. 2, Part IV (War Expenses) | | | | | | 351,381 | 14 | 6 | | | |
| .. | .. | .. | War Purposes Loan Act, 1917 | | | | | | .. | .. | .. | | | |
| .. | .. | .. | | | | | | | | | | 694,627 | 0 | 0 |
| Sinking Funds held by Commissioners of Public Debt Sinking Funds set free to redeem securities as under,— | | | | | | | | | | | | | | |
| .. | .. | .. | Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884 | | | | | | .. | .. | .. | | | |
| .. | .. | .. | | | | | | | | | | 150,000 | 0 | 0 |
| Treasury Bills issued for redemption of Debentures before maturity,— | | | | | | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | | | | | | |
| 1,000,000 | 0 | 0 | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (to mature 30th June, 1924) | | | | | | .. | .. | .. | | | |
| .. | .. | .. | Finance Act, 1920, Section 15 (Public Works), (to mature 30th June, 1925) | | | | | | 200,000 | 0 | 0 | | | |
| .. | .. | .. | | | | | | | | | | 200,000 | 0 | 0 |
| Treasury Bills issued for redemption of Debentures at maturity,— | | | | | | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | | | | | | |
| 100,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 (to mature 28th March, 1924) | | | | | | .. | .. | .. | | | |
| .. | .. | .. | | | | | | | | | | .. | .. | .. |
| 6,289,049 | 2 | 6 | Carried forward | | | | | | .. | .. | .. | 3,115,101 | 6 | 8 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | | EXPENDITURE. | | | | 1924-1925. Gross. | | | | | |
|---|----|----|---|----|----|----|----------------------|----|----|---------|----|----|
| £ | s. | d. | | | | | £ | s. | d. | £ | s. | d. |
| 437,900 | 0 | 0 | Brought forward | | | | .. | .. | .. | 448,150 | 0 | 0 |
| Death-duty Stock redeemed—continued. | | | | | | | | | | | | |
| New Zealand Loans Act, 1908—continued. | | | | | | | | | | | | |
| New Zealand Inscribed Stock Act, 1917—continued. | | | | | | | | | | | | |
| Finance Act, 1918, Section 10 (War Expenses)— | | | | | | | | | | | | |
| 4½-per-cent. Inscribed Stock, 1939 (Death Duties)— | | | | | | | | | | | | |
| .. | .. | .. | Matured 4th April, 1924 | .. | .. | .. | 2,000 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 12th July, 1924 | .. | .. | .. | 500 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 14th July, 1924 | .. | .. | .. | 5,000 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 28th August, 1924 | .. | .. | .. | 2,000 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 17th November, 1924 | .. | .. | .. | 2,500 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 11th December, 1924 | .. | .. | .. | 500 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 27th December, 1924 | .. | .. | .. | 500 | 0 | 0 | .. | .. | .. |
| .. | .. | .. | Matured 12th February, 1925 | .. | .. | .. | 2,000 | 0 | 0 | .. | .. | .. |
| 2,500 | 0 | 0 | Matured 11th April, 1923 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 1,000 | 0 | 0 | Matured 28th September, 1923 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 1,500 | 0 | 0 | Matured 1st November, 1923 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 1,000 | 0 | 0 | Matured 1st February, 1924 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| 6,000 | 0 | 0 | | | | | .. | .. | .. | 15,000 | 0 | 0 |
| Inscribed Stock (Death Duties) converted into Inscribed Stock, — | | | | | | | | | | | | |
| Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)— | | | | | | | | | | | | |
| 10,150 | 0 | 0 | New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (5) | .. | .. | .. | 10,100 | 0 | 0 | .. | .. | .. |
| War Purposes Loan Act, 1917 (4½ per cent., 1938)— | | | | | | | | | | | | |
| 24,300 | 0 | 0 | New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3) | .. | .. | .. | 7,100 | 0 | 0 | .. | .. | .. |
| War Purposes Loan Act, 1917 (5½ per cent., 1941)— | | | | | | | | | | | | |
| .. | .. | .. | New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3) | .. | .. | .. | 1,500 | 0 | 0 | .. | .. | .. |
| Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)— | | | | | | | | | | | | |
| 2,200 | 0 | 0 | New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5) | .. | .. | .. | 3,500 | 0 | 0 | .. | .. | .. |
| 36,650 | 0 | 0 | | | | | .. | .. | .. | 22,200 | 0 | 0 |
| Inscribed Stock (Death Duties) replaced by Inscribed Stock, — | | | | | | | | | | | | |
| New Zealand Inscribed Stock Act, 1917— | | | | | | | | | | | | |
| 5,550 | 0 | 0 | Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)— | .. | .. | .. | 200 | 0 | 0 | .. | .. | .. |
| Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) .. | | | | | | | | | | | | |
| 2,500 | 0 | 0 | Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939) — | .. | .. | .. | 700 | 0 | 0 | .. | .. | .. |
| Finance Act, 1918, Section 15, Subsection (6) | | | | | | | | | | | | |
| .. | .. | .. | War Purposes Loan Act, 1917 (4½ per cent., 1938)— | .. | .. | .. | 800 | 0 | 0 | .. | .. | .. |
| Finance Act, 1917, Section 76, Subsection (4) | | | | | | | | | | | | |
| 8,050 | 0 | 0 | | | | | .. | .. | .. | 1,700 | 0 | 0 |
| 4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,— | | | | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | | | | |
| 100 | 0 | 0 | Finance Act, 1915, Section 106 - | .. | .. | .. | 100 | 0 | 0 | .. | .. | .. |
| Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1926) | | | | | | | | | | | | |
| 3,450 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) .. | .. | .. | .. | 1,900 | 0 | 0 | .. | .. | .. |
| 600 | 0 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) .. | .. | .. | .. | 2,900 | 0 | 0 | .. | .. | .. |
| 6,100 | 0 | 0 | War Purposes Loan Act, 1917 (due 15th November, 1938) | .. | .. | .. | 6,100 | 0 | 0 | .. | .. | .. |
| New Zealand Inscribed Stock Act, 1917— | | | | | | | | | | | | |
| 200 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) | .. | .. | .. | 100 | 0 | 0 | .. | .. | .. |
| 1,150 | 0 | 0 | Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) .. | .. | .. | .. | 600 | 0 | 0 | .. | .. | .. |
| 800 | 0 | 0 | War Purposes Loan Act, 1917 (due 15th November, 1938) | .. | .. | .. | 15,100 | 0 | 0 | .. | .. | .. |
| 12,400 | 0 | 0 | | | | | .. | .. | .. | 26,800 | 0 | 0 |
| 501,000 | 0 | 0 | Carried forward | | | | .. | .. | .. | 513,850 | 0 | 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|--|------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 6,289,049 | 2 6 | Brought forward | | 3,115,101 6 8 |
| | | Treasury Bills issued for redemption of Treasury Bills at maturity,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | Aid to Public Works and Land Settlement Act, 1903— | | |
| | | To mature 19th July, 1924 | 100,000 | 0 0 |
| | | To mature 18th October, 1924 | 100,000 | 0 0 |
| | | To mature 19th January, 1925 | 100,000 | 0 0 |
| | | To mature 20th April, 1925 | 100,000 | 0 0 |
| | | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)— | | |
| | | To mature 30th September, 1924 | 1,000,000 | 0 0 |
| | | To mature 30th December, 1924 | 1,000,000 | 0 0 |
| | | To mature 30th March, 1925 | 1,000,000 | 0 0 |
| | | To mature 30th June, 1925 | 1,000,000 | 0 0 |
| | | Finance Act, 1918 (No. 2), Part IV (War Expenses)— | | |
| | | To mature 30th July, 1924 | 20,200 | 0 0 |
| | | To mature 30th October, 1924 | 20,200 | 0 0 |
| | | To mature 30th January, 1925 | 20,200 | 0 0 |
| | | To mature 30th April, 1925 | 20,200 | 0 0 |
| | | Finance Act, 1920, Section 15 (Public Works)— | | |
| | | To mature 29th July, 1924 | 400,000 | 0 0 |
| | | To mature 29th October, 1924 | 400,000 | 0 0 |
| | | To mature 29th January, 1925 | 400,000 | 0 0 |
| | | To mature 29th April, 1925 | 400,000 | 0 0 |
| | | Finance Act, 1921, Section 10 (Public Works)— | | |
| | | To mature 29th July, 1924 | 100,000 | 0 0 |
| | | To mature 29th October, 1924 | 100,000 | 0 0 |
| | | To mature 29th January, 1925 | 100,000 | 0 0 |
| | | To mature 29th April, 1925 | 100,000 | 0 0 |
| | | Native Land Amendment Act, 1913— | | |
| | | To mature 30th July, 1924 | 75,000 | 0 0 |
| | | To mature 30th October, 1924 | 75,000 | 0 0 |
| | | To mature 30th January, 1925 | 75,000 | 0 0 |
| | | To mature 30th April, 1925 | 75,000 | 0 0 |
| | | War Purposes Loan Act, 1917— | | |
| | | To mature 30th July, 1924 | 404,800 | 0 0 |
| | | To mature 30th October, 1924 | 404,800 | 0 0 |
| | | To mature 30th January, 1925 | 404,800 | 0 0 |
| | | To mature 30th April, 1925 | 404,800 | 0 0 |
| | | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 29th September, 1923) | | |
| 20,200 | 0 0 | Native Land Amendment Act, 1913 (to mature 29th September, 1923) | | |
| 75,000 | 0 0 | War Purposes Loan Act, 1917 (to mature 29th September, 1923) | | |
| 404,800 | 0 0 | Finance Act, 1920, Section 15 (Public Works), (to mature 29th October, 1923) | | |
| 400,000 | 0 0 | Finance Act, 1921, Section 10 (Public Works), (to mature 29th October, 1923) | | |
| 100,000 | 0 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 29th December, 1923) | | |
| 20,200 | 0 0 | Native Land Amendment Act, 1913 (to mature 29th December, 1923) | | |
| 75,000 | 0 0 | War Purposes Loan Act, 1917 (to mature 29th December, 1923) | | |
| 404,800 | 0 0 | Finance Act, 1920, Section 15 (Public Works), (to mature 29th January, 1924) | | |
| 400,000 | 0 0 | Finance Act, 1921, Section 10 (Public Works), (to mature 29th January, 1924) | | |
| 100,000 | 0 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 29th March, 1924) | | |
| 20,200 | 0 0 | Native Land Amendment Act, 1913 (to mature 29th March, 1924) | | |
| 75,000 | 0 0 | War Purposes Loan Act, 1917 (to mature 29th March, 1924) | | |
| 404,800 | 0 0 | Finance Act, 1920, Section 15 (Public Works), (to mature 29th April, 1924) | | |
| 400,000 | 0 0 | Finance Act, 1921, Section 10 (Public Works), (to mature 29th April, 1924) | | |
| 100,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1903 (to mature 19th April, 1924) | | |
| 100,000 | 0 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 30th April, 1924) | | |
| 20,200 | 0 0 | Native Land Amendment Act, 1913 (to mature 30th April, 1924) | | |
| 75,000 | 0 0 | War Purposes Loan Act, 1917 (to mature 30th April, 1924) | | |
| 404,800 | 0 0 | | | |
| 3,600,000 | 0 0 | | | 8,400,000 0 0 |
| | | Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 | | 307,718 4 5 |
| 292,963 | 10 4 | | | |
| 10,182,012 | 12 10 | Carried forward | | 11,822,819 11 1 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | | | |
|--------------------|-------|---|----------------------|-------|---------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 501,000 | 0 0 | Brought forward | .. | .. | 513,850 | 0 0 |
| | | 4½-per-cent. Securities, free of Income-tax, converted into 5½-per-cent. Inscribed Stock, 1941, not free of Income-tax,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| 4,950 | 0 0 | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) .. | .. | .. | | |
| 150 | 0 0 | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1935) .. | .. | .. | | |
| 40 | 0 0 | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1940) .. | .. | .. | | |
| | | Finance Act, 1915, Section 106— | | | | |
| 100 | 0 0 | Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1926) .. | .. | .. | | |
| 500 | 0 0 | Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1941) .. | .. | .. | | |
| 100 | 0 0 | Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1941) .. | .. | .. | | |
| 1,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1906 (due 1st July, 1941) .. | .. | .. | | |
| 10,500 | 0 0 | Land for Settlements Act, 1908 (due 1st July, 1941) | .. | .. | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | |
| 100 | 0 0 | Land for Settlements Branch (due 1st July, 1941) | .. | .. | | |
| 21,600 | 0 0 | Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) .. | .. | .. | | |
| 5,700 | 0 0 | Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941) .. | .. | .. | | |
| 35,900 | 0 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939) .. | .. | .. | | |
| 178,100 | 0 0 | War Purposes Loan Act, 1917 (due 15th November, 1938) | .. | .. | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | |
| 16,950 | 0 0 | Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) .. | .. | .. | | |
| 244,640 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) .. | .. | .. | | |
| 269,900 | 0 0 | War Purposes Loan Act, 1917 (due 15th November, 1938) | .. | .. | | |
| 4,750 | 0 0 | War Purposes Loan Act, 1917 (Death Duties), (due 15th November, 1938) .. | .. | .. | | |
| 150 | 0 0 | New Zealand Inscribed Stock Act, 1917, and Finance Act, 1922, Section 3— | | | | |
| | | War Purposes Loan Act, 1917 (Stock Certificates), (due 15th November, 1938) | .. | .. | | |
| 795,130 | 0 0 | | | | | |
| | | 5½-per-cent. Inscribed Stock replaced by Stock Certificates under the Finance Act, 1922, Section 3,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | |
| 1,700 | 0 0 | Discharged Soldiers Settlement Loans Act, 1920 (due 15th January, 1933) .. | .. | .. | | |
| | | 4½-per-cent. Inscribed Stock replaced by Stock Certificates under the Finance Act, 1922, Section 3,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | |
| 1,900 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) .. | .. | .. | | |
| 7,250 | 0 0 | War Purposes Loan Act, 1917 (due 15th November, 1938) | .. | .. | | |
| 9,150 | 0 0 | | | | | |
| | | 5-per-cent. Inscribed Stock replaced by Stock Certificates under the Finance Act, 1922, Section 3,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | New Zealand Inscribed Stock Act, 1917— | | | | |
| 300 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1929) .. | .. | .. | | |
| 1,100 | 0 0 | War Purposes Loan Act, 1917 (due 15th November, 1927) | .. | .. | | |
| 1,400 | 0 0 | | | | | |
| 1,308,380 | 0 0 | Carried forward | .. | .. | 513,850 | 0 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924 1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|-------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 10,132,012 | 12 10 | Brought forward | | 11,822,819 11 1 |
| | | Inscribed Stock issued for redemption of Securities before maturity,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | New Zealand Consolidated Stock, 1933/1943— | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | |
| 21,840 | 0 0 | Land for Settlements Branch (portion of amount received in respect of £210,000 authorized—part of £4,000,000 4-per-cent. Stock Loan) .. | .. | |
| 4,160 | 0 0 | Advances to Settlers Branch (portion of amount received in respect of £40,000 authorized—part of £4,000,000 4-per-cent. Stock Loan) .. | .. | |
| 78,000 | 0 0 | Advances to Workers Branch (portion of amount received in respect of £750,000 authorized—part of £4,000,000 4-per-cent. Stock Loan) .. | .. | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| 100,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1921 (to mature 1st February, 1928), at 5½ per cent. | .. | |
| 24,170 | 0 0 | Aid to Public Works and Land Settlement Act, 1921 (to mature 1st July, 1928), at 5 per cent. | .. | |
| 1,000 | 0 0 | Discharged Soldiers Settlement Loans Act, 1920 (to mature 15th January, 1933), at 5½ per cent. | .. | |
| 55,000 | 0 0 | Education Purposes Loan Act, 1919 (to mature 1st February, 1928), at 5½ per cent. | .. | |
| .. | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st January, 1929) at 5 per cent. | 50 0 0 | |
| .. | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930) at 5½ per cent. | 227,430 0 0 | |
| 284,170 | 0 0 | | | 227,480 0 0 |
| | | New Zealand Consolidated Stock, 1933/1943— | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)— | | |
| 188,160 | 0 0 | Amount received in respect of £210,000 authorized (part of £4,000,000 5-per-cent. Stock Loan) | .. | |
| 35,840 | 0 0 | New Zealand State-guaranteed Advances Act, 1909 and 1910 (Advances to Settlers Branch)— | | |
| | | Amount received in respect of £40,000 authorized (part of £4,000,000 4-per-cent. Stock Loan) | .. | |
| 672,000 | 0 0 | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch)— | | |
| | | Amount received in respect of £750,000 authorized (part of £4,000,000 4-per-cent. Stock Loan) | .. | |
| 896,000 | 0 0 | | | .. |
| | | Inscribed Stock issued for redemption of Debentures at maturity,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| .. | | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 1st July, 1930) at 5½ per cent. | 53,220 0 0 | |
| .. | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st January, 1929), at 5 per cent. | 66,310 0 0 | |
| .. | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1929), at 5 per cent. | 47,410 0 0 | |
| .. | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st September, 1929), at 5 per cent. | 40,000 0 0 | |
| .. | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930), at 5½ per cent. | 121,490 0 0 | |
| 51,590 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1928), at 5 per cent. | .. | |
| 42,400 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st January, 1929), at 5 per cent. | .. | |
| 8,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st May, 1929), at 5 per cent. | .. | |
| 187,160 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st February, 1928), at 5½ per cent. | .. | |
| .. | | War Purposes Loan Act, 1917 (to mature 1st August, 1927), at 5½ per cent. | .. | |
| 38,080 | 0 0 | War Purposes Loan Act, 1917 (to mature 1st February, 1927), at 5½ per cent. | .. | |
| | | War Purposes Loan Act, 1917 (to mature 1st February, 1928), at 5½ per cent. | .. | |
| 327,230 | 0 0 | | | 328,430 0 0 |
| 11,639,412 | 12 10 | Carried forward | .. | 12,378,729 11 1 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | | | | | | | | | | | | | | | | | |
|--------------------|-------|--|----------------------|----------------|----|---------|------------|----|-----------|-----------|------------|----|---------|----|-----------|---------|---------------|------------|----|----|
| £ | s. d. | | £ | s. d. | | | | | | | | | | | | | | | | |
| 1,308,380 | 0 0 | Brought forward | .. | 513,850 0 0 | | | | | | | | | | | | | | | | |
| | | 5-per-cent. Stock Certificates replaced by Inscribed Stock under the Finance Act, 1922, Section 3,— New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1929) War Purposes Loan Act, 1917 (due 15th November, 1927) | .. | .. | | | | | | | | | | | | | | | | |
| 200 | 0 0 | | .. | .. | | | | | | | | | | | | | | | | |
| 200 | 0 0 | | .. | .. | | | | | | | | | | | | | | | | |
| 400 | 0 0 | | | | | | | | | | | | | | | | | | | |
| | | 4½-per-cent. Stock Certificates replaced by Inscribed Stock under the Finance Act, 1922, Section 3,— New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) War Purposes Loan Act, 1917 (due 15th November, 1938) | .. | .. | | | | | | | | | | | | | | | | |
| 500 | 0 0 | | .. | .. | | | | | | | | | | | | | | | | |
| 100 | 0 0 | | .. | .. | | | | | | | | | | | | | | | | |
| 600 | 0 0 | | | | | | | | | | | | | | | | | | | |
| | | Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— Inscribed Stock under— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929 (nominal value, £350,000) New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 Electric-power Works Loan Act, 1919— 5-per-cent. Inscribed Stock, 1930 Finance Act, 1916, Section 35 (War Expenses)— 4½-per-cent. Inscribed Stock, 1938 (nominal value, £57,100) 4½-per-cent. Inscribed Stock 1930 (nominal value, £50) 4½-per-cent. Inscribed Stock, 1938 (nominal value, £54,930) 6-per-cent. Inscribed Stock, 1926 Finance Act, 1918, Section 10 (War Expenses)— 5-per-cent. Inscribed Stock, 1928 4½-per-cent. Inscribed Stock, 1938 4½-per-cent. Inscribed Stock, 1939 (nominal value, (£28,440) 4½-per-cent. Inscribed Stock, 1939 (nominal value, £127,800) Finance Act, 1918 (No. 2), Part IV (War Expenses)— 4½-per-cent. Inscribed Stock, 1939 (nominal value, £1,000) Native Land Amendment Act, 1913— 4½-per-cent. Inscribed Stock, 1926 War Purposes Loan Act, 1917— 5½-per-cent. Inscribed Stock, 1927 5-per-cent. Inscribed Stock, 1927 (nominal value, £500) 4½-per-cent. Inscribed Stock, 1938 (nominal value, £296,016) 5½-per-cent. Inscribed Stock, 1941 4½-per-cent. Inscribed Stock, 1938 (nominal value, £863,400) 5-per-cent. Inscribed Stock, 1927 (nominal value, £300) | 334,236 15 2 | .. | .. | 48 12 6 | 53,152 5 6 | .. | 1,900 0 0 | 2,380 0 0 | 28,050 5 0 | .. | 970 0 0 | .. | 2,680 0 0 | 489 7 6 | 293,430 10 10 | 55,890 0 0 | .. | .. |
| 1,500 | 0 0 | | | | | | | | | | | | | | | | | | | |
| 31,000 | 0 0 | | | | | | | | | | | | | | | | | | | |
| 55,180 | 0 0 | | | | | | | | | | | | | | | | | | | |
| 700 | 0 0 | | | | | | | | | | | | | | | | | | | |
| 126,334 | 5 0 | | | | | | | | | | | | | | | | | | | |
| 5,000 | 0 0 | | | | | | | | | | | | | | | | | | | |
| 860,556 | 0 0 | | | | | | | | | | | | | | | | | | | |
| 292 | 10 0 | | | | | | | | | | | | | | | | | | | |
| 1,080,562 | 15 0 | | | 773,227 16 6 | | | | | | | | | | | | | | | | |
| 2,339,942 | 15 0 | Carried forward | .. | 1,287,077 16 6 | | | | | | | | | | | | | | | | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | | | | 1924-1925. | | | |
|--|-------|--|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 11,689,412 | 12 10 | Brought forward | | | | | | 12,378,729 | 11 1 |
| New Zealand Loans Act, 1908,— | | | | | | | | | |
| New Zealand Consolidated Stock, 1933/1943— | | | | | | | | | |
| New Zealand State-guaranteed Advances Act, 1909 and 1910— | | | | | | | | | |
| Land for Settlements Branch— | | | | | | | | | |
| 2 | 12 5 | Interest on overdue Instalments of £210,000 raised for Redemptions, utilized to meet Charges and Expenses | | | | | | | |
| Advances to Settlers Branch— | | | | | | | | | |
| 0 | 10 0 | Interest on overdue Instalment of £40,000 raised for Redemptions, utilized to meet Charges and Expenses | | | | | | | |
| Advances to Workers Branch— | | | | | | | | | |
| 9 | 7 3 | Interest on overdue Instalments of £750,000 raised for Redemptions, utilized to meet Charges and Expenses | | | | | | | |
| 12 | 9 8 | | | | | | | | |
| 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,— | | | | | | | | | |
| New Zealand Consolidated Stock, 1935/1945— | | | | | | | | | |
| 288 | 0 4 | War Purposes Loan Act, 1917 | | | | 233 | 19 3 | | |
| 16 | 19 2 | Aid to Public Works and Land Settlement Act, 1902 | | | | 13 | 15 6 | | |
| 304 | 19 6 | | | | | | | 247 | 14 9 |
| Debentures issued for redemption of Debentures before maturity,— | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | |
| 16,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1905 (to mature 1st January, 1931) | | | | | | | |
| 100,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1906 (to mature 1st January, 1929) | | | | | | | |
| 175,830 | 0 0 | Aid to Public Works and Land Settlement Act, 1921 (to mature 1st December, 1929) | | | | 100,000 | 0 0 | | |
| 20,000 | 0 0 | Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (to mature 1st March, 1929) | | | | | | | |
| | | Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (to mature 1st March, 1929) | | | | 20,000 | 0 0 | | |
| 163,000 | 0 0 | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1927) | | | | | | | |
| | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st March, 1925) | | | | 87,150 | 0 0 | | |
| | | Finance Act, 1915, Section 105 (Public Works), (to mature 15th December, 1925) | | | | 100,000 | 0 0 | | |
| | | Finance Act, 1915, Section 105 (Public Works), (to mature 15th December, 1930) | | | | 80,000 | 0 0 | | |
| | | Finance Act, 1916, Section 35 (War Expenses), (to mature 1st September, 1930) | | | | 100 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st June, 1928) | | | | 40,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 4th February, 1930) | | | | 450 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 27th February, 1930) | | | | 240 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 20th April, 1930) | | | | 33,840 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930) | | | | 44,600 | 0 0 | | |
| 30,000 | 0 0 | Education Purposes Loan Act, 1919 (to mature 1st January, 1929) | | | | | | | |
| 10,000 | 0 0 | Finance Act, 1918 (No. 2), Section 32 (State Forests), (to mature 1st August, 1928) | | | | | | | |
| 37,000 | 0 0 | Finance Act, 1920, Section 15 (Public Works), (to mature 1st December, 1930) | | | | 200,000 | 0 0 | | |
| 63,000 | 0 0 | Finance Act, 1921, Section 10 (Public Works), (to mature 1st September, 1931) | | | | | | | |
| 16,400 | 0 0 | Government Railways Amendment Act, 1910 (to mature 1st January, 1929) | | | | | | | |
| 4,000 | 0 0 | Hauraki Plains Amendment Act, 1913 (to mature 1st February, 1931) | | | | | | | |
| 7,000 | 0 0 | Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, Section 23 (to mature 1st February, 1931) | | | | | | | |
| 10,000 | 0 0 | Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, Section 17 (to mature 1st February, 1931) | | | | | | | |
| | | Housing Act, 1919, Section 30 (to mature 1st July, 1926) | | | | 30,000 | 0 0 | | |
| 25,000 | 0 0 | Housing Act, 1919, Section 30 (to mature 1st July, 1930) | | | | 60,000 | 0 0 | | |
| 67,000 | 0 0 | Land for Settlements Act, 1908 (to mature 1st January, 1929) | | | | 100,000 | 0 0 | | |
| | | Native Land Amendment Act, 1913 (to mature 1st April, 1929) | | | | 100,000 | 0 0 | | |
| 2,400 | 0 0 | Native Land Amendment Act, 1913 (to mature 1st April, 1930) | | | | 90,000 | 0 0 | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (to mature 1st February, 1929) | | | | 200,000 | 0 0 | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (to mature 1st January, 1929) | | | | | | | |
| 9,200 | 0 0 | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5 (to mature 1st December, 1929) | | | | | | | |
| 10,000 | 0 0 | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (to mature 1st May, 1929) | | | | | | | |
| 20,000 | 0 0 | Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (to mature 1st August, 1930) | | | | | | | |
| 50,000 | 0 0 | Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16 (to mature 1st February, 1930) | | | | | | | |
| 35,000 | 0 0 | War Purposes Loan Act, 1917 (to mature 15th November, 1938) | | | | 5,700 | 0 0 | | |
| 870,830 | 0 0 | | | | | | | 1,292,080 | 0 0 |
| 12,560,560 | 2 0 | Carried forward | | | | | | 13,671,057 | 5 10 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purpose of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. | | | EXPENDITURE. | | | 1924-1925. | | |
|---|----|----|---|--|--|------------|----|------------------|
| Net. | | | | | | Gross. | | |
| £ | s. | d. | | | | £ | s. | d. |
| 2,389,942 | 15 | 0 | Brought forward | | | | | 1,287,077 16 6 |
| Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22—continued. | | | | | | | | |
| Debentures under— | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | |
| | | | Aid to Public Works and Land Settlement Act, 1921 (due 6th February, 1927) | | | 200,000 | 0 | 0 |
| | | | Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929) | | | 100,000 | 0 | 0 |
| | | | Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1929) | | | 20,000 | 0 | 0 |
| | | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March, 1925) | | | 32,650 | 0 | 0 |
| | | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 3rd March, 1926) | | | 17,000 | 0 | 0 |
| | | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927) | | | 37,500 | 0 | 0 |
| | | | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) | | | 180,000 | 0 | 0 |
| | | | Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930), (nominal value, £12,830) | | | 12,628 | 0 | 0 |
| | | | Finance Act, 1918, Section 10 (War Expenses), (due 1st June, 1928) | | | 140,350 | 0 | 0 |
| | | | Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1930) | | | 233,500 | 0 | 0 |
| | | | Finance Act, 1918, No. 2, Part IV (War Expenses), (due 20th April, 1939), (nominal value, £3,100) | | | 2,984 | 15 | 0 |
| | | | Finance Act, 1918, No. 2, Section 30 (Cold Storage Advances), (due 1st March, 1929) | | | 7,500 | 0 | 0 |
| | | | Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925) | | | 400,000 | 0 | 0 |
| | | | Fishing Industry Promotion Act, 1919, (due 1st December, 1928) | | | 360 | 0 | 0 |
| | | | Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1930) | | | 4,500 | 0 | 0 |
| | | | Housing Act, 1919, Section 30 (due 1st July, 1926) | | | 106,750 | 0 | 0 |
| | | | Land for Settlements Act, 1908 (due 1st January, 1927) | | | 100,000 | 0 | 0 |
| | | | Land for Settlements Act, 1908 (due 1st January, 1929) | | | 100,000 | 0 | 0 |
| | | | Native Land Amendment Act, 1913 (due 1st April, 1926) | | | 70,000 | 0 | 0 |
| | | | Native Land Amendment Act, 1913 (due 1st April, 1929) | | | 120,000 | 0 | 0 |
| | | | New Zealand State-guaranteed Advances Acts 1909 and 1910 (Advances to Settlers Branch), (due 1st February, 1929) | | | 4,108 | 17 | 5 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (due 1st February, 1929) | | | 277,041 | 6 | 9 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st February, 1929) | | | 21,571 | 11 | 6 |
| | | | State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1929) | | | 300,000 | 0 | 0 |
| | | | War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value, £54,100) | | | 53,196 | 0 | 0 |
| 16,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1905 (due 1st January, 1926) | | | | | |
| 100,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1927) | | | | | |
| 300,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1921 (due 1st December, 1929) | | | | | |
| 20,000 | 0 | 0 | Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1929) | | | | | |
| 63,000 | 0 | 0 | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 3rd March, 1926) | | | | | |
| 100,000 | 0 | 0 | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927) | | | | | |
| 30,000 | 0 | 0 | Education Purposes Loan Act, 1919 (due 1st January, 1926) | | | | | |
| 55,000 | 0 | 0 | Education Purposes Loan Act, 1919 (due 1st January, 1929) | | | | | |
| 400 | 0 | 0 | Electric-power Works Loan Act, 1919 (due 15th July, 1930) | | | | | |
| 6,000 | 0 | 0 | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1930) | | | | | |
| 1,940 | 0 | 0 | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1940), (nominal value, £2,000) | | | | | |
| 1,220,000 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses), (due 1st April, 1930) | | | | | |
| 16,337 | 10 | 0 | Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930), (nominal value, £16,600) | | | | | |
| 2,442 | 10 | 0 | Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1941), (nominal value, £2,500) | | | | | |
| 1,000,000 | 0 | 0 | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1929) | | | | | |
| 10,000 | 0 | 0 | Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st August, 1926) | | | | | |
| 32,873 | 15 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 20th April, 1939), (nominal value, £33,800) | | | | | |
| 37,000 | 0 | 0 | Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1925) | | | | | |
| 63,000 | 0 | 0 | Finance Act, 1921, Section 10 (Public Works), (due 1st December, 1926) | | | | | |
| 16,400 | 0 | 0 | Government Railways Amendment Act, 1910 (due 1st January, 1929) | | | | | |
| 4,000 | 0 | 0 | Hauraki Plains Amendment Act, 1913 (due 1st August, 1928) | | | | | |
| 7,000 | 0 | 0 | Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, Section 23 (due 1st August, 1928) | | | | | |
| 10,000 | 0 | 0 | Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, Section 17 (due 1st August, 1928) | | | | | |
| 25,000 | 0 | 0 | Housing Act, 1919, Section 30 (due 1st July, 1926) | | | | | |
| 77,000 | 0 | 0 | Land for Settlements Act, 1908 (due 1st January, 1926) | | | | | |
| 3,213,393 | 15 | 0 | | | | | | |
| 2,389,942 | 15 | 0 | Carried forward | | | 2,541,640 | 10 | 8 1,287,077 16 6 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | | | | 1924-1925. | | | |
|--|-------|---|--|--|--|------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 12,560,680 | 2 0 | Brought forward | | | | | | 13,671,057 | 5 10 |
| Debentures issued for redemption of Inscribed Stock before maturity.— | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | |
| 5,000 | 0 0 | Native Land Amendment Act, 1913 (to mature 1st April, 1930) | | | | | | | |
| 250,000 | 0 0 | War Purposes Loan Act, 1917 (to mature 1st February, 1929) | | | | | | | |
| 255,000 | 0 0 | | | | | | | | |
| Debentures issued for redemption of Debentures at maturity.— | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | |
| | | Defence and Other Purposes Loan Act, 1870 (to mature 1st February, 1930) | | | | 1,900 | 0 0 | | |
| | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1927) | | | | 197,100 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 27th February, 1930) | | | | 560 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), Part IV (War Expenses), (to mature 1st July, 1930) | | | | 10,700 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), Section 30 (Cold-storage Advances), (to mature 1st March, 1929) | | | | 3,250 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st January, 1929) | | | | 4,300 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1929) | | | | 4,500 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 20th April, 1930) | | | | 446,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1930) | | | | 30,550 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st October, 1924) | | | | 750 | 0 0 | | |
| | | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (to mature 1st April, 1930) | | | | 6,000 | 0 0 | | |
| | | Government Railways Amendment Act, 1910 (to mature 1st January, 1929) | | | | 8,200 | 0 0 | | |
| | | Irrigation and Water-supply Act, 1913 (to mature 1st November, 1929) | | | | 5,000 | 0 0 | | |
| | | Land for Settlements Act, 1908 (to mature 1st January, 1929) | | | | 10,900 | 0 0 | | |
| | | Maori Land Settlement Act, 1905 (to mature 1st February, 1930) | | | | 1,200 | 0 0 | | |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, Section 23 (to mature 1st December, 1927) | | | | 2,900 | 0 0 | | |
| 10,000 | 0 0 | Coal-mines Act, 1908 (to mature 1st April, 1928) | | | | | | | |
| 26,900 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st February, 1928) | | | | | | | |
| 440,350 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st June, 1928) | | | | | | | |
| 18,100 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st July, 1928) | | | | | | | |
| 4,750 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (to mature 1st January, 1929) | | | | | | | |
| 21,840 | 0 0 | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | | | | |
| 4,160 | 0 0 | Land for Settlements Branch (to mature 1st August, 1924) | | | | | | | |
| 78,000 | 0 0 | Advances to Settlers Branch (to mature 1st August, 1924) | | | | | | | |
| 3,750 | 0 0 | Advances to Workers Branch (to mature 1st August, 1924) | | | | | | | |
| | | War Purposes Loan Act, 1917 (to mature 1st February, 1928) | | | | | | | |
| 607,850 | 0 0 | | | | | | | 733,810 | 0 0 |
| 4½-per-cent. Consolidated Stock issued to cover Expenses of raising £1,000,000 for redemptions (part of £4,000,000 4-per-cent. Stock, 1933-43-1923 Loan) and applied for Redemption of Debentures issued to cover expenses, -- | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | |
| New Zealand Consolidated Stock, 1944— | | | | | | | | | |
| New Zealand State-guaranteed Advances Acts, 1909 and 1910 — | | | | | | | | | |
| | | Advances to Settlers Branch | | | | 4,108 | 17 5 | | |
| | | Advances to Workers Branch | | | | 77,041 | 6 9 | | |
| | | Land for Settlements Branch | | | | 21,571 | 11 6 | | |
| | | | | | | | | 102,721 | 15 8 |
| 4½-per-cent. Consolidated Stock issued to cover portion of Charges and Expenses of raising £1,000,000 for Redemptions (part of £4,000,000 4-per-cent. Stock, 1933-43-1923 Loan),— | | | | | | | | | |
| New Zealand Loans Act, 1908— | | | | | | | | | |
| New Zealand Consolidated Stock, 1944— | | | | | | | | | |
| New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | | | | | | |
| | | Advances to Settlers Branch (in respect of £40,000) | | | | 211 | 7 10 | | |
| | | Advances to Workers Branch (in respect of £750,000) | | | | 3,963 | 12 3 | | |
| | | Land for Settlements Branch (in respect of £210,000) | | | | 1,109 | 16 4 | | |
| | | | | | | | | 5,284 | 16 5 |
| 13,423,410 | 2 0 | Carried forward | | | | | | 14,512,873 | 17 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—*continued*.ACCOUNT—*continued*.

| 1923-1924. | | EXPENDITURE. | 1924-1925. | | | |
|------------|-------|---|------------|-------|-----------|----------------|
| Net. | | | Gross. | | | |
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 2,389,942 | 15 0 | Brought forward | 2,541,640 | 10 8 | 1,287,077 | 16 6 |
| 3,213,393 | 15 0 | Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— <i>continued</i> . | | | | |
| | | Debentures under— <i>continued</i> . | | | | |
| | | New Zealand Loans Act, 1908— <i>continued</i> . | | | | |
| 300 | 0 0 | Land for Settlements Act, 1908 (due 1st February, 1926) | | | | |
| 2,100 | 0 0 | Native Land Amendment Act, 1913 (due 1st January, 1926) | | | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 | | | | |
| 21,840 | 0 0 | Land for Settlements Branch (due 1st August, 1924) | | | | |
| 9,200 | 0 0 | Land for Settlements Branch (due 1st January, 1929) | | | | |
| 1,160 | 0 0 | Advances to Settlers Branch (due 1st August, 1924) | | | | |
| 18,000 | 0 0 | Advances to Workers Branch (due 1st August, 1924) | | | | |
| 86,250 | 0 0 | Public Works Act, 1908 (Paeroa-Waihi Railway) (due 31st March, 1924) | | | | |
| 53,176 | 0 0 | Public Works Act, 1908 (Waikaka Branch Railway) (due 1st May, 1925) | | | | |
| | | Rangitaihi Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5 (due 1st December, 1929) | | | | |
| 10,000 | 0 0 | Scenery Preservation Act, 1908 (due 1st May, 1924) | | | | |
| 14,000 | 0 0 | Scenery Preservation Act, 1908 (due 1st May, 1925) | | | | |
| 5,000 | 0 0 | Scenery Preservation Act, 1908 (due 1st May, 1926) | | | | |
| 6,000 | 0 0 | Scenery Preservation Act, 1908 (due 1st November, 1928) | | | | |
| 15,000 | 0 0 | Scenery Preservation Act, 1908 (due 1st May, 1929) | | | | |
| 30,000 | 0 0 | Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 21 (due 1st January, 1931) | | | | |
| 10,000 | 0 0 | Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 23 (due 1st November, 1927) | | | | |
| 3,000 | 0 0 | Scenery Preservation Act, 1908, and Finance Act, 1921-22, Section 23 (due 1st November, 1929) | | | | |
| 20,000 | 0 0 | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1929) | | | | |
| 20,000 | 0 0 | Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, Section 6 (due 1st February, 1926) | | | | |
| 50,000 | 0 0 | Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16 (due 1st February, 1930) | | | | |
| 35,000 | 0 0 | War Purposes Loan Act, 1917 (due 15th November, 1927) | | | | |
| 250,000 | 0 0 | War Purposes Loan Act, 1917 (due 15th November, 1938), (nominal value, £49,700) | | | | |
| 48,391 | 12 6 | | | | | |
| | | | | | | 2,541,640 10 8 |
| 1,045,321 | 7 6 | | | | | |
| | | Debentures redeemed at maturity,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1924) | 12,200 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1924) | 700 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1925) | 200 | 0 0 | | |
| | | Defence and Other Purposes Loan Act, 1870 (due 1st March, 1925) | 1,900 | 0 0 | | |
| | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March, 1925) | 197,100 | 0 0 | | |
| | | Finance Act, 1918, No. 2, Section 30 (Cold Storage Advances), (due 1st March, 1925) | 3,250 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 16th April, 1924) | 7,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 15th May, 1924) | 76,900 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 21st June, 1924) | 23,600 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 7th July, 1924) | 17,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 7th August, 1924) | 17,300 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 1st September, 1924) | 33,350 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 6th September, 1924) | 9,300 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 1st October, 1924) | 750 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 10th October, 1924) | 442,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 5th November, 1924) | 26,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 15th November, 1924) | 65,750 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 4th December, 1924) | 9,300 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 19th December, 1924) | 19,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 9th January, 1925) | 12,000 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 6th February, 1925) | 2,500 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 1st March, 1925) | 33,350 | 0 0 | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (due 6th March, 1925) | 3,500 | 0 0 | | |
| | | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st March, 1925) | 6,000 | 0 0 | | |
| | | Government Railways Amendment Act, 1910 (due 1st March, 1925) | 8,200 | 0 0 | | |
| | | Irrigation and Water-supply Act, 1913, (due 1st March, 1925) | 5,000 | 0 0 | | |
| 6,435,264 | 2 6 | Carried forward | 1,033,150 | 0 0 | 3,828,718 | 7 2 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | 1924-1925. | | | |
|------------|-------|---|------------|-------|------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 13,423,410 | 2 0 | Brought forward | .. | .. | 14,512,873 | 17 11 |
| | | Debtures issued to cover Charges and Expenses of Redemptions, — | | | | |
| | | New Zealand Loans Act, 1908 — | | | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (to mature 1st August, 1924), issued to cover Charges and Expenses of raising £250,000 4-per-cent. Stock for Redemptions | 21,561 | 11 6 | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Settlers Branch), (to mature 1st August, 1924), issued to cover Charges and Expenses of raising £40,000 4-per-cent. Stock for Redemptions | 4,108 | 17 5 | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (to mature 1st August, 1924), issued to cover Charges and Expenses of raising £750,000 4-per-cent. Stock for Redemptions | 77,041 | 6 9 | | |
| | | | 102,721 | 15 8 | | |
| | | Debtures issued in Renewal of Debenture Loans matured, — | | | | |
| | | New Zealand Loans Act, 1908 — | | | | |
| | | Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1924; renewed to 1st May, 1930) | 1,000 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1924; renewed to 1st December, 1930) | 15,500 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1925; renewed to 1st January, 1929) | 1,340 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1911 (due 1st January, 1925; renewed to 1st January, 1930) | 49,000 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1911 (due 31st March, 1925; renewed to 1st January, 1930) | 100,000 | 0 0 | | |
| | | Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1924; renewed to 1st November, 1930) | 525,000 | 0 0 | | |
| | | Aid to Water-power Works Act, 1910 (due 1st May, 1924; renewed to 1st May, 1930) | 75,000 | 0 0 | | |
| | | Aid to Water-power Works Act, 1910 (due 1st November, 1924; renewed to 1st May, 1930) | 50,000 | 0 0 | | |
| | | Appropriation Act, 1912 (Irrigation and Water-supply), (due 1st November, 1924; renewed to 1st November, 1929) | 15,000 | 0 0 | | |
| | | Coal-mines Act, 1908 (due 1st April, 1924; renewed to 1st April, 1928) | 110,000 | 0 0 | | |
| | | Coal-mines Act, 1908, and Appropriation Act, 1912 (due 1st April, 1924; renewed to 1st April, 1929) | 25,000 | 0 0 | | |
| | | Consolidated Stock Act, 1884 (due 31st December, 1924; renewed to 1st February, 1929) | 385,500 | 0 0 | | |
| | | Defence and Other Purposes Loan Act, 1870 (due 1st February, 1925; renewed to 1st February, 1930) | 15,000 | 0 0 | | |
| | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March, 1925; renewed to 1st September, 1927) | 2,487,400 | 0 0 | | |
| | | District Railways Purchasing Acts, 1885 and 1886 (due 1st July, 1924; renewed to 1st July, 1929) | 40,000 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), Section 29 (Public Works), (due 1st February, 1925; renewed to 1st February, 1929) | 1,790,000 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st February, 1925; renewed to 1st August, 1928) | 60,000 | 0 0 | | |
| | | Finance Act, 1919, Section 5 (Public Works), (due 1st February, 1925; renewed to 1st February, 1930) | 150,000 | 0 0 | | |
| | | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1924; renewed to 1st April, 1930) | 11,510 | 0 0 | | |
| | | General Purposes Loan Act, 1873 (due 28th November, 1924; renewed to 28th November, 1929) | 54,700 | 0 0 | | |
| | | Government Railways Act, 1908, Railways Improvement Authorization Acts, 1904-1907 (due 1st February, 1925; renewed to 1st January, 1929) | 19,300 | 0 0 | | |
| | | Government Railways Amendment Act, 1910 (due 1st January, 1925; renewed to 1st January, 1929) | 9,980 | 0 0 | | |
| | | Government Railways Amendment Act, 1910 (due 1st February, 1925; renewed to 1st January, 1929) | 6,390 | 0 0 | | |
| | | Hauraki Plains Amendment Act, 1913-14 (due 1st February, 1925; renewed to 1st February, 1931) | 11,000 | 0 0 | | |
| | | Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st February, 1925; renewed to 1st February, 1931) | 50,000 | 0 0 | | |
| | | Hutt Railway Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1924; renewed to 1st May, 1930) | 2,000 | 0 0 | | |
| | | Carried forward | 6,059,620 | 0 0 | 14,512,873 | 17 11 |
| 13,526,131 | 17 8 | | | | | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | | | |
|--------------------|-------|--|----------------------|-------|-----------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 6,435,261 | 2 6 | Brought forward | 1,033,150 | 0 0 | 3,828,718 | 7 2 |
| | | Debentures redeemed at maturity—continued. | | | | |
| | | New Zealand Loans Act, 1908—continued. | | | | |
| | | Land for Settlements Act, 1908 (due 1st March, 1925) | 10,900 | 0 0 | | |
| | | Land for Settlements Act, 1908 (due 15th March, 1925) | 40,000 | 0 0 | | |
| | | Land Laws Amendment Act, 1913 (due 1st January, 1925) | 2,800 | 0 0 | | |
| | | Land Laws Amendment Act, 1913 (due 1st February, 1925) | 8,000 | 0 0 | | |
| | | Maori Land Settlement Act, 1905 (due 1st March, 1925) | 1,200 | 0 0 | | |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921 22, (Section 23), (due 1st March, 1925) | 2,900 | 0 0 | | |
| | | Westport Harbour Act, 1920, and Westport Harbour Act, 1884 (due 1st March, 1925) | 146,900 | 0 0 | | |
| 112,200 | 0 0 | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1924 | | | | |
| 565,500 | 0 0 | Aid to Public Works and Land Settlement Act, 1904 (due 1st August, 1923) .. | | | | |
| 2,000 | 0 0 | Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1924) .. | | | | |
| 10,000 | 0 0 | Coal-mines Act, 1908 (due 1st April, 1923) | | | | |
| 325 | 0 0 | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1920) .. | | | | |
| 500,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 6th May, 1923) | | | | |
| 44,300 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 15th May, 1923) | | | | |
| 75,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 21st May, 1923) | | | | |
| 150,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 8th June, 1923) | | | | |
| 50,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 8th July, 1923) | | | | |
| 15,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 8th August, 1923) | | | | |
| 33,350 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 1st September, 1923) | | | | |
| 15,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 5th September, 1923) | | | | |
| 12,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 9th October, 1923) | | | | |
| 17,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 9th November, 1923) | | | | |
| 57,800 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 15th November, 1923) | | | | |
| 1,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 19th December, 1923) | | | | |
| 10,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 17th January, 1924) | | | | |
| 5,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 20th February, 1924) | | | | |
| 33,350 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 1st March, 1924) | | | | |
| 7,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 15th March, 1924) | | | | |
| 1,000 | 0 0 | Land for Settlements Act, 1908 (due 1st January, 1923) | | | | |
| 10,000 | 0 0 | Land for Settlements Act, 1908 (due 1st April, 1923) | | | | |
| 26,000 | 0 0 | Land for Settlements Act, 1908 (due 1st May, 1923) | | | | |
| 10,000 | 0 0 | Land Laws Amendment Act, 1913 (due 30th December, 1923) | | | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | |
| 210,000 | 0 0 | Land for Settlements Branch (due 1st August, 1923) | | | | |
| 1,250 | 0 0 | Land for Settlements Branch (due 1st January, 1924) | | | | |
| 41,700 | 0 0 | Advances to Settlers Branch (due 1st August, 1923) | | | | |
| 750,000 | 0 0 | Advances to Workers Branch (due 1st August, 1923) | | | | |
| 250,000 | 0 0 | War Purposes Loan Act, 1917 (due 24th April, 1923) | | | | |
| 3,045,775 | 0 0 | | | | 1,245,850 | 0 0 |
| | | New Zealand Consols redeemed at maturity— | | | | |
| | | New Zealand Consols Act, 1908 (due 1st February, 1925) | | | 475,491 | 14 0 |
| | | Treasury Bills redeemed at maturity,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | Aid to Public Works and Land Settlement Act, 1903— | | | | |
| | | Due 19th April, 1924 | 100,000 | 0 0 | | |
| | | Due 19th July, 1924 | 100,000 | 0 0 | | |
| | | Due 18th October, 1924 | 100,000 | 0 0 | | |
| | | Due 19th January, 1925 | 100,000 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)— | | | | |
| | | Due 30th June, 1924 | 1,000,000 | 0 0 | | |
| | | Due 30th September, 1924 | 1,000,000 | 0 0 | | |
| | | Due 30th December, 1924 | 1,000,000 | 0 0 | | |
| | | Due 30th March, 1925 | 1,000,000 | 0 0 | | |
| | | Finance Act, 1918 (No. 2), (Part IV), (War Expenses)— | | | | |
| | | Due 30th April, 1924 | 20,200 | 0 0 | | |
| | | Due 30th July, 1924 | 20,200 | 0 0 | | |
| | | Due 30th October, 1924 | 20,200 | 0 0 | | |
| | | Due 30th January, 1925 | 20,200 | 0 0 | | |
| | | Finance Act, 1920, Section 15 (Public Works)— | | | | |
| | | Due 29th April, 1924 | 400,000 | 0 0 | | |
| | | Due 29th July, 1924 | 400,000 | 0 0 | | |
| | | Due 29th October, 1924 | 400,000 | 0 0 | | |
| | | Due 29th January, 1925 | 400,000 | 0 0 | | |
| 9,481,039 | 2 6 | Carried forward | 6,080,800 | 0 0 | 5,550,060 | 1 2 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS AND EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|------------|-------|
| £ | s. d. | | £ | s. d. |
| 13,526,131 | 17 8 | Brought forward | 6,059,620 | 0 0 |
| | | Debtures issued in Renewal of Debenture Loans matured— <i>continued</i> . | | |
| | | New Zealand Loans Act, 1908— <i>continued</i> . | | |
| | | Hutt Railway Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st February, 1925; renewed to 1st May, 1930) | 12,590 | 0 0 |
| | | Immigration and Public Works Loan Act, 1870 (due 1st February, 1925; renewed to 1st February, 1930) | 4,900 | 0 0 |
| | | Irrigation and Water-supply Act, 1913 (due 1st October, 1924; renewed to 1st October, 1929) | 40,100 | 0 0 |
| | | Kauri gum Industry Amendment Act, 1914 (due 1st May, 1924; renewed to 1st May, 1930) | 3,000 | 0 0 |
| | | Kauri-gum Industry Amendment Act, 1914 (due 1st November, 1924; renewed to 1st May, 1930) | 14,000 | 0 0 |
| | | Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (due 1st May, 1924; renewed to 1st May, 1930) | 3,000 | 0 0 |
| | | Land for Settlements Act, 1908 (due 1st February, 1925; renewed to 1st January, 1929) | 221,740 | 0 0 |
| | | Land for Settlements Act, 1908 (due 1st March, 1925; renewed to 1st January, 1929) | 10,000 | 0 0 |
| | | Land for Settlements Act, 1908 (due 15th March, 1925; renewed to 15th March, 1930) | 37,000 | 0 0 |
| | | Land Laws Amendment Act, 1913 (due 1st April, 1924; renewed to 1st April, 1930) | 518,000 | 0 0 |
| | | Land Laws Amendment Act, 1913 (due 1st January, 1925; renewed to 1st April, 1930) | 17,800 | 0 0 |
| | | Land Laws Amendment Act, 1913 (due 1st February, 1925; renewed to 1st April, 1930) | 151,250 | 0 0 |
| | | Land Laws Amendment Act, 1913 (due 31st March, 1925; renewed to 1st April, 1930) | 10,000 | 0 0 |
| | | Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1924; renewed to 1st April, 1930) | 490,000 | 0 0 |
| | | Lands Improvement and Native Land Acquisition Act, 1894 (due 1st February, 1925; renewed to 1st February, 1930) | 59,000 | 0 0 |
| | | Local Bodies' Loans Act, 1908 (due 1st February, 1925; renewed to 1st February, 1930) | 30,000 | 0 0 |
| | | Local Bodies' Loans Act, 1908 (due 1st March, 1925; renewed to 1st February, 1930) | 250,000 | 0 0 |
| | | Local Bodies' Loans Act, 1908—Government Loans to Local Bodies' Act, 1886 (due 1st September, 1924; renewed to 1st September, 1930) | 250,300 | 0 0 |
| | | Maori Land Settlement Act, 1905 (due 1st February, 1925; renewed to 1st February, 1930) | 800 | 0 0 |
| | | Mining Amendment Act, 1913 (due 1st May, 1924; renewed to 1st May, 1930) | 7,000 | 0 0 |
| | | Native Land Amendment Act, 1913 (due 1st April, 1924; renewed to 1st April, 1930) | 398,500 | 0 0 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Settlers Branch), (due 1st August, 1924; renewed to 1st February, 1929) | 4,108 | 17 5 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (due 1st August, 1924; renewed to 1st February, 1929) | 77,041 | 6 9 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st April, 1924; renewed to 1st January, 1929) | 22,500 | 0 0 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st May, 1924; renewed to 1st January, 1929) | 45,300 | 0 0 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st August, 1924; renewed to 1st February, 1929) | 21,571 | 11 6 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st February, 1925; renewed to 1st January, 1929) | 106,700 | 0 0 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st March, 1925; renewed to 1st January, 1929) | 6,000 | 0 0 |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Native Land Settlement Branch), (due 1st April, 1924; renewed to 1st April, 1929) | 50,000 | 0 0 |
| | | Railways Improvement Authorization Act, 1914 (due 1st February, 1925; renewed to 1st February, 1930) | 85,000 | 0 0 |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Amendments (due 1st September, 1924; renewed to 1st March, 1929) | 12,000 | 0 0 |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Amendments (due 1st March, 1925; renewed to 1st March, 1929) | 88,000 | 0 0 |
| | | State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1924; renewed to 1st June, 1929) | 573,200 | 0 0 |
| | | State Advances Act, 1913 (Advances to Workers Branch), (due 1st June, 1924; renewed to 1st June, 1929) | 50,000 | 0 0 |
| | | State Advances Act, 1913 (Local Authorities Branch), (due 1st June, 1924; renewed to 1st June, 1929) | 200,000 | 0 0 |
| 13,526,131 | 17 8 | Carried forward | 9,930,021 | 15 8 |
| | | | 14,512,873 | 17 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—*continued*.ACCOUNT—*continued*.

| 1923-1924. Net. | | | EXPENDITURE. | | | 1924-1925. Gross. | | |
|--------------------|----|----|--|--|--|----------------------|----|----------------|
| £ | s. | d. | | | | £ | s. | d. |
| 9,481,039 | 2 | 6 | Brought forward | | | 6,080,800 | 0 | 0 |
| | | | Treasury Bills redeemed at maturity— <i>continued</i> . | | | | | |
| | | | New Zealand Loans Act, 1908— <i>continued</i> . | | | | | |
| | | | Finance Act, 1921, Section 10 (Public Works)— | | | | | |
| | | | Due 29th April, 1924 | | | 100,000 | 0 | 0 |
| | | | Due 29th July, 1924 | | | 100,000 | 0 | 0 |
| | | | Due 29th October, 1924 | | | 100,000 | 0 | 0 |
| | | | Due 29th January, 1925 | | | 100,000 | 0 | 0 |
| | | | Native Land Amendment Act, 1913 .. | | | | | |
| | | | Due 30th April, 1924 | | | 75,000 | 0 | 0 |
| | | | Due 30th July, 1924 | | | 75,000 | 0 | 0 |
| | | | Due 30th October, 1924 | | | 75,000 | 0 | 0 |
| | | | Due 30th January, 1925 | | | 75,000 | 0 | 0 |
| | | | War Purposes Loan Act, 1917— | | | | | |
| | | | Due 30th April, 1924 | | | 404,800 | 0 | 0 |
| | | | Due 30th July, 1924 | | | 404,800 | 0 | 0 |
| | | | Due 30th October, 1924 | | | 404,800 | 0 | 0 |
| | | | Due 30th January, 1925 | | | 404,800 | 0 | 0 |
| 20,200 | 0 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 29th June, 1923) .. | | | | | |
| 75,000 | 0 | 0 | Native Land Amendment Act, 1913 (due 29th June, 1923) | | | | | |
| 404,800 | 0 | 0 | War Purposes Loan Act, 1917 (due 29th June, 1923) | | | | | |
| 100,000 | 0 | 0 | Finance Act, 1920, Section 15 (Public Works), (due 30th July, 1923) .. | | | | | |
| 100,000 | 0 | 0 | Finance Act, 1921, Section 10 (Public Works), (due 30th July, 1923) .. | | | | | |
| 20,200 | 0 | 0 | Finance Act, 1918 (No. 2), (Part IV), (War Expenses), (due 29th September, 1923) | | | | | |
| 75,000 | 0 | 0 | Native Land Amendment Act, 1913 (due 29th September, 1923) | | | | | |
| 404,800 | 0 | 0 | War Purposes Loan Act, 1917 (due 29th September, 1923) | | | | | |
| 400,000 | 0 | 0 | Finance Act, 1920, Section 15 (Public Works), (due 29th October, 1923) .. | | | | | |
| 100,000 | 0 | 0 | Finance Act, 1921, Section 10 (Public Works), (due 29th October, 1923) .. | | | | | |
| 20,200 | 0 | 0 | Finance Act, 1918 (No. 2), (Part IV), (War Expenses), (due 29th December, 1923) | | | | | |
| 75,000 | 0 | 0 | Native Land Amendment Act, 1913 (due 29th December, 1923) | | | | | |
| 104,800 | 0 | 0 | War Purposes Loan Act, 1917 (due 29th December, 1923) | | | | | |
| 100,000 | 0 | 0 | Finance Act, 1920, Section 15 (Public Works), (due 29th January, 1924) .. | | | | | |
| 100,000 | 0 | 0 | Finance Act, 1921, Section 10 (Public Works), (due 29th January, 1924) .. | | | | | |
| 100,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 (due 28th March, 1924) .. | | | | | |
| 20,200 | 0 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (due 29th March, 1924) .. | | | | | |
| 75,000 | 0 | 0 | Native Land Amendment Act, 1913 (due 29th March, 1924) | | | | | |
| 404,800 | 0 | 0 | War Purposes Loan Act, 1917 (due 29th March, 1924) | | | | | |
| 3,600,000 | 0 | 0 | | | | | | 8,400,000 0 0 |
| | | | Inscribed Stock redeemed at maturity.— | | | | | |
| | | | New Zealand Loans Act, 1908— | | | | | |
| | | | New Zealand Inscribed Stock Act, 1917— | | | | | |
| 2,500 | 0 | 0 | Discharged Soldiers Settlement Loans Act, 1920 (due 15th January, 1924) .. | | | | | |
| | | | Debentures redeemed by Renewal.— | | | | | |
| | | | New Zealand Loans Act, 1908— | | | | | |
| | | | Aid to Public Works and Land Settlement Act, 1900 (due 1st May, 1924) .. | | | 1,000 | 0 | 0 |
| | | | Aid to Public Works and Land Settlement Act, 1902 (due 1st December, 1924) | | | 15,500 | 0 | 0 |
| | | | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1925) .. | | | 1,340 | 0 | 0 |
| | | | Aid to Public Works and Land Settlement Act, 1911 (due 1st January, 1925) .. | | | 49,000 | 0 | 0 |
| | | | Aid to Public Works and Land Settlement Act, 1911 (due 31st March, 1925) .. | | | 100,000 | 0 | 0 |
| | | | Aid to Public Works and Land Settlement Act, 1914 (due 1st November, 1924) .. | | | 525,000 | 0 | 0 |
| | | | Aid to Water Power Works Act, 1910 (due 1st May, 1924) | | | 75,000 | 0 | 0 |
| | | | Aid to Water Power Works Act, 1910 (due 1st November, 1924) | | | 50,000 | 0 | 0 |
| | | | Appropriation Act, 1912 (Irrigation and Water-supply), (due 1st November, 1924) | | | 15,000 | 0 | 0 |
| | | | Coal-mines Act, 1908 (due 1st April, 1924) | | | 110,000 | 0 | 0 |
| | | | Coal-mines Act, 1908 and Appropriation Act, 1912 (due 1st April, 1924) .. | | | 25,000 | 0 | 0 |
| | | | Consolidated Stock Act, 1884 (due 31st December, 1924) | | | 385,500 | 0 | 0 |
| | | | Defence and Other Purposes Loan Act, 1870 (due 1st February, 1925) | | | 15,000 | 0 | 0 |
| | | | Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st March, 1925) | | | 2,487,400 | 0 | 0 |
| | | | District Railways Purchasing Acts, 1885 and 1886 (due 1st July, 1924) | | | 40,000 | 0 | 0 |
| | | | Finance Act, 1918 (No. 2), Section 29 (Public Works), (due 1st February, 1925) | | | 1,790,000 | 0 | 0 |
| | | | Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st February, 1925) | | | 60,000 | 0 | 0 |
| | | | Finance Act, 1919, Section 5 (Public Works), (due 1st February, 1925) | | | 150,000 | 0 | 0 |
| | | | Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due | | | | | |
| | | | 1st April, 1924) | | | 11,510 | 0 | 0 |
| | | | General Purposes Loan Act, 1873 (due 28th November, 1924) | | | 54,700 | 0 | 0 |
| 13,083,539 | 2 | 6 | Carried forward | | | 5,960,950 | 0 | 0 |
| | | | | | | | | 13,950,060 1 2 |

NOTE. In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | 1924-1925. | | | |
|------------|-------|---|------------|-------|------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 13,526,131 | 17 8 | Brought forward | 9,930,021 | 15 8 | 14,512,873 | 17 11 |
| | | Debentures issued in Renewal of Debenture Loans matured—continued. | | | | |
| | | New Zealand Loans Act, 1908—continued. | | | | |
| | | Swamp Drainage Act, 1915 (due 1st May, 1924; renewed to 1st May, 1929) | 15,000 | 0 0 | | |
| | | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1924; renewed to 1st May, 1929) | 17,000 | 0 0 | | |
| | | Waihou and Ohinemuri Rivers Improvement Act, 1910 (due 1st August, 1924; renewed to 1st May, 1930) | 30,000 | 0 0 | | |
| | | Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 (due 1st February, 1925; renewed to 1st February, 1930) | 30,495 | 0 0 | | |
| 61,600 | 0 0 | Aid to Public Works and Land Settlement Act, 1901 (due 1st December, 1923; renewed to 1st December, 1928) | | | | |
| 600 | 0 0 | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1924; renewed to 1st February, 1926) | | | | |
| 170,100 | 0 0 | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1924; renewed to 1st January, 1929) | | | | |
| 77,100 | 0 0 | Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1924; renewed to 1st January, 1929) | | | | |
| 215,000 | 0 0 | Aid to Water-power Works Act, 1910 (due 1st May, 1923; renewed to 1st May, 1929) | | | | |
| 75,000 | 0 0 | Appropriation Act, 1918, Section 33 (Waimarino Bush-fire Relief), (due 1st March, 1924; renewed to 1st March, 1929) | | | | |
| 194,200 | 0 0 | Consolidated Stock Act, 1884 (due 1st February, 1924; renewed to 1st February, 1929) | | | | |
| 190,000 | 0 0 | Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1924; renewed to 1st March, 1929) | | | | |
| 11,900 | 0 0 | Finance Act, 1916, Section 50 (State Forests), (due 1st August, 1923; renewed to 1st August, 1928) | | | | |
| 375,000 | 0 0 | Finance Act, 1917, Section 77 (Public Works), (due 1st February, 1924; renewed to 1st August, 1930) | | | | |
| 1,500,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 1st June, 1923; renewed to 1st June, 1928) | | | | |
| 710,000 | 0 0 | Finance Act, 1918 (No. 2), Section 29 (Public Works), (due 1st February, 1924; renewed to 1st February, 1929) | | | | |
| 29,500 | 0 0 | Finance Act, 1918 (No. 2), Section 30 (Cold-storage Advances), (due 1st March, 1924; renewed to 1st March, 1929) | | | | |
| 1,000,000 | 0 0 | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1924; renewed to 1st March, 1929) | | | | |
| 30,000 | 0 0 | Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st February, 1924; renewed to 1st August, 1928) | | | | |
| 6,000 | 0 0 | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1923; renewed to 1st March, 1925) | | | | |
| 11,000 | 0 0 | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1923; renewed to 1st April, 1929) | | | | |
| 5,200 | 0 0 | General Purposes Loan Act, 1873 (due 15th October, 1923; renewed to 15th October, 1928) | | | | |
| 12,900 | 0 0 | Government Advances to Settlers Act, 1908 (due 1st January, 1924; renewed to 1st January, 1929) | | | | |
| 52,560 | 0 0 | Government Railways Amendment Act, 1910 (due 1st January, 1924; renewed to 1st January, 1929) | | | | |
| 14,000 | 0 0 | Hauraki Plains Amendment Act, 1913 (due 1st February, 1924; renewed to 1st August, 1928) | | | | |
| 19,000 | 0 0 | Hauraki Plains Amendment Acts, 1913 and 1914 (due 1st August, 1923; renewed to 1st August, 1928) | | | | |
| 6,000 | 0 0 | Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st August, 1923; renewed to 1st August, 1928) | | | | |
| 10,000 | 0 0 | Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st February, 1924; renewed to 1st August, 1928) | | | | |
| 100,000 | 0 0 | Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1923; renewed to 1st May, 1929) | | | | |
| 5,190 | 0 0 | Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 30th June, 1923; renewed to 1st February, 1925) | | | | |
| 5,000 | 0 0 | Irrigation and Water-supply Act, 1913 (due 1st October, 1923; renewed to 1st March, 1925) | | | | |
| 30,000 | 0 0 | Irrigation and Water-supply Act, 1913 (due 1st October, 1923; renewed to 1st October, 1929) | | | | |
| 1,500 | 0 0 | Land for Settlements Act, 1908 (due 1st January, 1924; renewed to 1st January, 1929) | | | | |
| 155,000 | 0 0 | Land Laws Amendment Act, 1913 (due 1st April, 1923; renewed to 1st April, 1928) | | | | |
| 166,000 | 0 0 | Land Laws Amendment Act, 1913 (due 30th March, 1924; renewed to 1st March, 1929) | | | | |
| 30,000 | 0 0 | Land Laws Amendment Act, 1913 (due 31st March, 1924; renewed to 1st March, 1929) | | | | |
| 5,269,350 | 0 0 | | | | | |
| 13,526,131 | 17 8 | Carried forward | 10,022,516 | 15 8 | 14,512,873 | 17 11 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. | | | EXPENDITURE. | | | 1924-1925. | | |
|------------|----|----|---|----|----|------------|----|------------|
| Net. | | | | | | Gross. | | |
| £ | s. | d. | | | | £ | s. | d. |
| 13,083,539 | 2 | 6 | Brought forward | .. | .. | 5,960,950 | 0 | 0 |
| | | | | | | | | 13,950,060 |
| | | | | | | | | 1 |
| | | | | | | | | 2 |
| | | | Debtures redeemed by Renewal—continued. | | | | | |
| | | | New Zealand Loans Act, 1908—continued. | | | | | |
| | | | Government Railways Act, 1908, and Railways Improvement Authorization Act, 1904-1907 (due 1st February, 1925) | .. | .. | 19,300 | 0 | 0 |
| | | | Government Railways Amendment Act, 1910 (due 1st January, 1925) | .. | .. | 9,980 | 0 | 0 |
| | | | Government Railways Amendment Act, 1910 (due 1st February, 1925) | .. | .. | 6,390 | 0 | 0 |
| | | | Hauraki Plains Amendment Acts, 1913 and 1914 (due 1st February, 1925) | .. | .. | 11,000 | 0 | 0 |
| | | | Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st February, 1925) | .. | .. | 50,000 | 0 | 0 |
| | | | Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1924) | .. | .. | 2,000 | 0 | 0 |
| | | | Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st February, 1925) | .. | .. | 12,590 | 0 | 0 |
| | | | Immigration and Public Works Loan Act, 1870 (due 1st February, 1925) | .. | .. | 4,900 | 0 | 0 |
| | | | Irrigation and Water-supply Act, 1913 (due 1st October, 1924) | .. | .. | 40,100 | 0 | 0 |
| | | | Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1924) | .. | .. | 3,000 | 0 | 0 |
| | | | Kauri-gum Industry Amendment Act, 1914 (due 1st November, 1924) | .. | .. | 14,000 | 0 | 0 |
| | | | Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (due 1st May, 1924) | .. | .. | 3,000 | 0 | 0 |
| | | | Land for Settlements Act, 1908 (due 1st February, 1925) | .. | .. | 221,740 | 0 | 0 |
| | | | Land for Settlements Act, 1908 (due 1st March, 1925) | .. | .. | 10,000 | 0 | 0 |
| | | | Land for Settlements Act, 1908 (due 15th March, 1925) | .. | .. | 37,000 | 0 | 0 |
| | | | Land Laws Amendment Act, 1913 (due 1st April, 1924) | .. | .. | 518,000 | 0 | 0 |
| | | | Land Laws Amendment Act, 1913 (due 1st January, 1925) | .. | .. | 17,800 | 0 | 0 |
| | | | Land Laws Amendment Act, 1913 (due 1st February, 1925) | .. | .. | 151,250 | 0 | 0 |
| | | | Land Laws Amendment Act, 1913 (due 31st March, 1925) | .. | .. | 10,000 | 0 | 0 |
| | | | Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1924) | .. | .. | 490,000 | 0 | 0 |
| | | | Lands Improvement and Native Land Acquisition Act, 1894 (due 1st February, 1925) | .. | .. | 59,000 | 0 | 0 |
| | | | Local Bodies' Loans Act, 1908 (due 1st February, 1925) | .. | .. | 30,000 | 0 | 0 |
| | | | Local Bodies' Loans Act, 1908 (due 1st March, 1925) | .. | .. | 250,000 | 0 | 0 |
| | | | Local Bodies' Loans Act, 1908, and Government Loans to Local Bodies Act, 1886 (due 1st September, 1924) | .. | .. | 250,300 | 0 | 0 |
| | | | Maori Land Settlement Act, 1905 (due 1st February, 1925) | .. | .. | 800 | 0 | 0 |
| | | | Mining Amendment Act, 1913 (due 1st May, 1924) | .. | .. | 7,000 | 0 | 0 |
| | | | Native Land Amendment Act, 1913 (due 1st April, 1924) | .. | .. | 398,500 | 0 | 0 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st April, 1924) | .. | .. | 22,500 | 0 | 0 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st May, 1924) | .. | .. | 45,300 | 0 | 0 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st August, 1924) | .. | .. | 21,571 | 11 | 6 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st February, 1925) | .. | .. | 106,700 | 0 | 0 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch), (due 1st March, 1925) | .. | .. | 6,000 | 0 | 0 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Settlers Branch), (due 1st August, 1924) | .. | .. | 4,108 | 17 | 5 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (due 1st August, 1924) | .. | .. | 77,041 | 6 | 9 |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Native Land Settlement Branch), (due 1st April, 1924) | .. | .. | 50,000 | 0 | 0 |
| | | | Railways Improvement Authorization Act, 1914 (due 1st February, 1925) | .. | .. | 85,000 | 0 | 0 |
| | | | Rangitaiki Land Drainage Amendment Acts, 1913 and 1914 (due 1st September, 1924) | .. | .. | 12,000 | 0 | 0 |
| | | | Rangitaiki Land Drainage Amendment Acts, 1913 and 1914, and Appropriation Act, 1919, Section 19 (due 1st March, 1925) | .. | .. | 60,000 | 0 | 0 |
| | | | Rangitaiki Land Drainage Amendment Act, 1913, and Appropriation Act, 1918, Section 44 (due 1st March, 1925) | .. | .. | 28,000 | 0 | 0 |
| | | | State Advances Act, 1913 (Advances to Settlers Branch), (due 1st June, 1924) | .. | .. | 573,200 | 0 | 0 |
| | | | State Advances Act, 1913 (Advances to Workers Branch), (due 1st June, 1924) | .. | .. | 50,000 | 0 | 0 |
| | | | State Advances Act, 1913 (Local Authorities Branch), (due 1st June, 1924) | .. | .. | 200,000 | 0 | 0 |
| | | | Swamp Drainage Act, 1915 (due 1st May, 1924) | .. | .. | 15,000 | 0 | 0 |
| | | | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1924) | .. | .. | 17,000 | 0 | 0 |
| | | | Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 (due 1st February, 1925) | .. | .. | 30,495 | 0 | 0 |
| | | | Waihou and Ohinemuri Rivers Improvement Act, 1910 (due 1st August, 1924) | .. | .. | 30,000 | 0 | 0 |
| 13,083,539 | 2 | 6 | Carried forward | .. | .. | 10,022,516 | 15 | 8 |
| | | | | | | | | 13,950,060 |
| | | | | | | | | 1 |
| | | | | | | | | 2 |

NOTE. In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| 1923-1924. | | | RECEIPTS. | | | | 1924-1925. | | |
|------------|-----|------|---|--|--|--|------------|----|-----------------|
| £ | s. | d. | | | | | £ | s. | d. |
| 13,526 | 131 | 17 8 | Brought forward | | | | 10,022,516 | 15 | 8 |
| 5,269,350 | 0 | 0 | Debentures issued in Renewal of Debenture Loans matured— <i>continued</i> . | | | | | | |
| | | | New Zealand Loans Act, 1908— <i>continued</i> . | | | | | | |
| 50,000 | 0 | 0 | Local Bodies' Loans Act, 1908 (due 1st June, 1923; renewed to 1st March, 1928) | | | | .. | | |
| 155,000 | 0 | 0 | Native Land Amendment Act, 1913 (due 1st April, 1923; renewed to 1st April, 1929) | | | | .. | | |
| | | | New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch), (due 1st April, 1923; renewed to 1st April, 1928)— | | | | | | |
| 10,000 | 0 | 0 | Appropriated for Hauraki Plains Settlement | | | | .. | | |
| 33,000 | 0 | 0 | Appropriated for Opening up Crown Lands for Settlement | | | | .. | | |
| 5,000 | 0 | 0 | Appropriated for Rangitaiki Land Drainage | | | | .. | | |
| 80,000 | 0 | 0 | New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlement Branch), (due 1st April, 1923; renewed to 1st April, 1928) | | | | .. | | |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)— | | | | | | |
| 33,000 | 0 | 0 | Due 1st April, 1923; renewed to 1st February, 1925 | | | | .. | | |
| 99,000 | 0 | 0 | Due 1st October, 1923; renewed to 1st April, 1929 | | | | .. | | |
| 8,500 | 0 | 0 | Due 1st November, 1923; renewed to 1st April, 1929 | | | | .. | | |
| 147,215 | 0 | 0 | Due 1st January, 1924; renewed to 1st January, 1929 | | | | .. | | |
| 72,700 | 0 | 0 | Due 1st February, 1924; renewed to 1st January, 1929 | | | | .. | | |
| 100 | 0 | 0 | Due 1st February, 1924; renewed to 1st February, 1929 | | | | .. | | |
| 205,000 | 0 | 0 | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (due 1st January, 1924; renewed to 1st February, 1929) | | | | .. | | |
| 47,000 | 0 | 0 | Railways Improvement Authorization Act, 1914 (due 1st February, 1924; renewed to 1st February, 1929) | | | | .. | | |
| 37,000 | 0 | 0 | Rangitaiki Land Drainage Amendment Act, 1913, and Amendments (due 1st March, 1924; renewed to 1st March, 1929) | | | | .. | | |
| 30,000 | 0 | 0 | Scenery Preservation Act, 1908 (due 1st May, 1923; renewed to 1st May, 1929) | | | | .. | | |
| 15,000 | 0 | 0 | Swamp Drainage Act, 1915 (due 1st May, 1923; renewed to 1st May, 1929) | | | | .. | | |
| 100,000 | 0 | 0 | Waihou and Ohinemuri Rivers Improvement Act, 1910 (due 1st August, 1923; renewed to 1st August, 1928) | | | | .. | | |
| 6,396,965 | 0 | 0 | | | | | | | 10,022,516 15 8 |
| | | | Inscribed Stock issued in renewal of Debenture Loans matured,— | | | | | | |
| | | | New Zealand Loans Act, 1908— | | | | | | |
| | | | New Zealand Inscribed Stock Act, 1917— | | | | | | |
| 1,000 | 0 | 0 | Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1921; renewed to 30th June, 1923) | | | | .. | | .. |
| | | | Proceeds sale of H.M.S. New Zealand set aside for reduction of Funded Debt— | | | | | | |
| | | | Naval Defence Act, 1909 | | | | .. | | 20,000 0 0 |
| | | | Amount received from the State Advances Office to cover charges and expenses of renewals— | | | | | | |
| | | | Government Advances to Settlers Act, 1908 | | | | .. | | 4 15 0 |
| | | | Amount unclaimed on New Zealand Government Bonds matured, transferred from Consolidated Fund, Ordinary Revenue Account, to redeem debentures under— | | | | | | |
| | | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) | | | | .. | | 200 0 0 |
| | | | Portion of amount advanced to the High Commissioner for redemption of debentures at maturity, now utilized for redemptions— | | | | | | |
| | | | Westport Harbour Act, 1920, Westport Harbour Board Act, 1884 | | | | .. | | 146,900 0 0 |
| 19 924 096 | 17 | 8 | Carried forward | | | | | | 24,702,495 8 7 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—*continued*.ACCOUNT—*continued*.

| 1923-1924. Net. | | EXPENDITURE. | | | | 1924-1925. Gross. | | | |
|---|-------|---|--|--|--|----------------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 13,083,539 | 2 6 | Brought forward | | | | 10,022,516 | 15 8 | 13,950,060 | 1 2 |
| Debentures redeemed by Renewal—<i>continued</i>. | | | | | | | | | |
| New Zealand Loans Act, 1908—<i>continued</i>. | | | | | | | | | |
| 61,600 | 0 0 | Aid to Public Works and Land Settlement Act, 1901 (due 1st December, 1923) | | | | .. | .. | .. | .. |
| 170,700 | 0 0 | Aid to Public Works and Land Settlement Act, 1903 (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 77,100 | 0 0 | Aid to Public Works and Land Settlement Act, 1906 (due 1st January, 1924) | | | | .. | .. | .. | .. |
| 215,000 | 0 0 | Aid to Water-power Works Act, 1910 (due 1st May, 1923) | | | | .. | .. | .. | .. |
| 20,000 | 0 0 | Appropriation Act, 1917, Section 22 (Cold-storage Advances) | | | | .. | .. | .. | .. |
| 75,000 | 0 0 | Appropriation Act, 1918, Section 33 (Waimarino Bush-fire Relief), (due 1st March, 1924) | | | | .. | .. | .. | .. |
| 194,200 | 0 0 | Consolidated Stock Act, 1884 (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 190,000 | 0 0 | Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1924) | | | | .. | .. | .. | .. |
| 11,900 | 0 0 | Finance Act, 1916, Section 50 (State Forests), (due 1st August, 1923) | | | | .. | .. | .. | .. |
| 375,000 | 0 0 | Finance Act, 1917, Section 77 (Public Works), (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 1,500,000 | 0 0 | Finance Act, 1918, Section 10 (War Expenses), (due 1st June, 1923) | | | | .. | .. | .. | .. |
| 710,000 | 0 0 | Finance Act, 1918 (No. 2), Section 29 (Public Works), (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 9,500 | 0 0 | Finance Act, 1918 (No. 2), Section 30 (Cold-storage Advances), (due 1st March, 1924) | | | | .. | .. | .. | .. |
| 1,000,000 | 0 0 | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), (due 1st March, 1924) | | | | .. | .. | .. | .. |
| 30,000 | 0 0 | Finance Act, 1918 (No. 2), Section 32 (State Forests), (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 17,000 | 0 0 | Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1923) | | | | .. | .. | .. | .. |
| 5,200 | 0 0 | General Purposes Loan Act, 1873 (due 15th October, 1923) | | | | .. | .. | .. | .. |
| 12,900 | 0 0 | Government Advances to Settlers Act, 1908 (due 1st January, 1924) | | | | .. | .. | .. | .. |
| 52,560 | 0 0 | Government Railways Amendment Act, 1910 (due 1st January, 1924) | | | | .. | .. | .. | .. |
| 11,000 | 0 0 | Hauraki Plains Amendment Act, 1913 (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 19,000 | 0 0 | Hauraki Plains Amendment Acts, 1913 and 1914 (due 1st August, 1923) | | | | .. | .. | .. | .. |
| 6,000 | 0 0 | Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st August, 1923) | | | | .. | .. | .. | .. |
| 10,000 | 0 0 | Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, Section 43 (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 100,000 | 0 0 | Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 1st May, 1923) | | | | .. | .. | .. | .. |
| 5,190 | 0 0 | Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 (due 30th June, 1923) | | | | .. | .. | .. | .. |
| 35,000 | 0 0 | Irrigation and Water-supply Act, 1913 (due 1st October, 1923) | | | | .. | .. | .. | .. |
| 1,500 | 0 0 | Land for Settlements Act, 1908 (due 1st January, 1924) | | | | .. | .. | .. | .. |
| 155,000 | 0 0 | Land Laws Amendment Act, 1913 (due 1st April, 1923) | | | | .. | .. | .. | .. |
| 166,000 | 0 0 | Land Laws Amendment Act, 1913 (due 30th March, 1924) | | | | .. | .. | .. | .. |
| 30,000 | 0 0 | Land Laws Amendment Act, 1913 (due 31st March, 1924) | | | | .. | .. | .. | .. |
| 50,000 | 0 0 | Local Bodies' Loans Act, 1908 (due 1st June, 1923) | | | | .. | .. | .. | .. |
| 155,000 | 0 0 | Native Land Amendment Act, 1913 (due 1st April, 1923) | | | | .. | .. | .. | .. |
| 10,000 | 0 0 | New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch), (due 1st April, 1923)— | | | | .. | .. | .. | .. |
| 33,000 | 0 0 | Appropriated for Hauraki Plains Settlement | | | | .. | .. | .. | .. |
| 5,000 | 0 0 | Appropriated for Opening up Crown Lands for Settlement | | | | .. | .. | .. | .. |
| 80,000 | 0 0 | Appropriated for Rangitaiki Land Drainage | | | | .. | .. | .. | .. |
| 33,000 | 0 0 | New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlement Branch), (due 1st April, 1923) | | | | .. | .. | .. | .. |
| 99,000 | 0 0 | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlement Branch)— | | | | .. | .. | .. | .. |
| 8,600 | 0 0 | Due 1st April, 1923 | | | | .. | .. | .. | .. |
| 147,215 | 0 0 | Due 1st October, 1923 | | | | .. | .. | .. | .. |
| 72,800 | 0 0 | Due 1st November, 1923 | | | | .. | .. | .. | .. |
| 205,000 | 0 0 | Due 1st January, 1924 | | | | .. | .. | .. | .. |
| 47,000 | 0 0 | Due 1st February, 1924 | | | | .. | .. | .. | .. |
| 37,000 | 0 0 | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Advances to Workers Branch), (due 1st January, 1924) | | | | .. | .. | .. | .. |
| 30,000 | 0 0 | Railways Improvement Authorization Act, 1914 (due 1st February, 1924) | | | | .. | .. | .. | .. |
| 15,000 | 0 0 | Rangitaiki Land Drainage Amendment Act, 1913, and Amendments (due 1st March, 1924) | | | | .. | .. | .. | .. |
| 100,000 | 0 0 | Scenery Preservation Act, 1908 (due 1st May, 1923) | | | | .. | .. | .. | .. |
| 6,396,965 | 0 0 | Swamp Drainage Act, 1915 (due 1st May, 1923) | | | | .. | .. | .. | .. |
| 19,481,504 | 2 6 | Waihou and Ohinemuri Rivers Improvement Act, 1910 (due 1st August, 1923) | | | | .. | .. | 10,022,516 | 15 8 |
| Debentures redeemed by Renewal in Inscribed Stock,— | | | | | | | | | |
| 1,000 | 0 0 | New Zealand Loans Act, 1908 — | | | | .. | .. | .. | .. |
| Aid to Public Works and Land Settlement Act, 1903 (due 1st January, 1921) | | | | | | | | | |
| Carried forward | | | | | | 23,972,576 16 10 | | | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | | | | | |
|-------------------------|----|---------------|-----------------|----|----|----|----|------------|----|-----------|------------|------------------------|----|----|--|
| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. | |
| 19,924,096 | 17 | 8 | Brought forward | .. | .. | .. | .. | .. | .. | .. | 24,702,495 | 8 | 7 | | |
| £19,924,096 17 8 | | Totals | | | | | | .. | | .. | | £24,702,495 8 7 | | | |

MAIN HIGHWAYS ACCOUNT

| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. | |
|----------|----|----|---|----|----|----|----|----|----|---------|----|----|-----------------|----------|-----------|
| 11,412 | 16 | 1 | Balance at beginning of Year,— | | | | | | | 12,681 | 7 | 3 | | | |
| 110,000 | 0 | 0 | Cash in the Public Account | .. | .. | .. | .. | .. | .. | 237,000 | 0 | 0 | 249,681 | 7 | 3 |
| 121,412 | 16 | 1 | Investment Account | .. | .. | .. | .. | .. | .. | | | | | | |
| .. | .. | .. | Credits-in-Aid,— | | | | | | | .. | .. | .. | 3,506 | 14 | 6 |
| 5,800 | 7 | 0 | Vote—Maintenance of Main Highways | .. | .. | .. | .. | .. | .. | .. | .. | .. | 10,839 | 19 | 10 |
| 123,567 | 16 | 8 | Interest on Securities held by Investment Account | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | |
| .. | .. | .. | Main Highways Act, 1922, Section 14,— | | | | | | | 35,000 | 0 | 0 | | | |
| .. | .. | .. | Amounts transferred from the Consolidated Fund | .. | .. | .. | .. | .. | .. | 152,303 | 3 | 3 | 444,803 | 3 | 3 |
| .. | .. | .. | Customs duty on tires | .. | .. | .. | .. | .. | .. | 257,500 | 0 | 0 | | | |
| 123,567 | 16 | 8 | Fees and fines under Section 14 of the Motor-vehicles Act, 1924 | .. | .. | .. | .. | .. | .. | | | | | | |
| £250,780 | 19 | 9 | Totals | .. | .. | .. | .. | .. | .. | .. | .. | .. | £708,831 | 4 | 10 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT—continued.

| 1923-1924. Net. | | EXPENDITURE. | | | | 1924-1925. Gross. | | | |
|--------------------|-------|--|--|--|--|----------------------|-------|-------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 19,481,504 | 2 6 | Brought forward | | | | | | 23,972,576 | 16 10 |
| | | Finance Act, 1922, Section 8,— | | | | | | | |
| | | Repayment of Funded Debt to the Imperial Government— | | | | | | | |
| 21,998 | 17 2 | Public Revenues Amendment Act, 1914, Section 8 (War Expenses) | | | | 23,106 | 16 0 | | |
| 86,254 | 0 5 | Public Revenues Amendment Act, 1915, Section 5 (War Expenses) | | | | 90,598 | 1 9 | | |
| 50,403 | 13 2 | Finance Act, 1916, Section 35 (War Expenses) | | | | 52,942 | 3 5 | | |
| 51,394 | 18 8 | War Purposes Loan Act, 1917 | | | | 53,983 | 7 5 | | |
| 70,229 | 2 0 | Finance Act, 1918, Section 10 (War Expenses) | | | | 73,766 | 1 11 | | |
| 10,248 | 9 2 | Naval Defence Act, 1909 | | | | 210,764 | 12 1 | | |
| 2,032 | 10 0 | Aid to Public Works and Land Settlement Act, 1910 | | | | 2,134 | 17 3 | | |
| 401 | 19 9 | Land for Settlements Act, 1908 | | | | 422 | 4 7 | | |
| 292,963 | 10 4 | | | | | | | 507,718 | 4 5 |
| | | Amount advanced to the High Commissioner for redemption of debentures at maturity— | | | | | | | |
| | | Westport Harbour Act, 1920, and Westport Harbour Board Act, 1884.. .. . | | | | | | 150,000 | 0 0 |
| | | New Zealand Loans Act, 1908,— | | | | | | | |
| | | Charges and expenses of renewals— | | | | | | | |
| | | Government Advances to Settlers Act, 1908 | | | | 4 | 15 0 | | |
| | | Charges and Expenses of Redemptions | | | | | | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910— | | | | | | | |
| 21,574 | 3 11 | Land for Settlements Branch | | | | 1,053 | 1 3 | | |
| 4,109 | 7 5 | Advances to Settlers Branch | | | | 200 | 11 7 | | |
| 77,050 | 14 0 | Advances to Workers Branch | | | | 3,760 | 18 3 | | |
| | | Stamp Duty on transfer of New Zealand Consolidated Stock, 1935/1945— | | | | | | | |
| 16 | 19 2 | Aid to Public Works and Land Settlement Act, 1902 | | | | 12 | 3 7 | | |
| 288 | 0 4 | War Purposes Loan Act, 1917 | | | | 206 | 17 5 | | |
| 103,039 | 4 10 | | | | | | | 5,238 | 7 1 |
| | | Balance at end of Year,— | | | | | | | |
| 21,590 | 0 0 | Cash in the Public Account | | | | 16,962 | 0 3 | | |
| 25,900 | 0 0 | Investment Account | | | | 50,000 | 0 0 | | |
| 46,590 | 0 0 | | | | | | | 66,962 | 0 3 |
| £19,924,096 | 17 8 | Totals | | | | | | £24,702,495 | 8 7 |

REVENUE FUND.

| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
|----------|-------|--|--|--|--|---------|-------|----------|-------|
| 1,099 | 12 6 | Vote—Maintenance of Main Highways | | | | | | 119,957 | 17 5 |
| | | Expenditure under Section 24 (2) of the Motor-vehicles Act, 1924,— | | | | | | | |
| | | Expenses of administration | | | | | | 7,500 | 0 0 |
| | | Balance at end of Year,— | | | | | | | |
| 12,681 | 7 3 | Cash in the Public Account | | | | 51,547 | 7 5 | | |
| 237,000 | 0 0 | Investment Account | | | | 527,000 | 0 0 | | |
| | | Imprests outstanding— | | | | | | | |
| | | In London | | | | 2,826 | 0 0 | | |
| 249,681 | 7 3 | | | | | | | 581,373 | 7 5 |
| £250,780 | 19 9 | Totals | | | | | | £708,831 | 4 10 |

NOTE. —In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purpose of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
MAIN HIGHWAYS ACCOUNT

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|------------|----------------------|
| £ | s. d. | | £ | s. d. |
| .. | .. | Credits-in-Aid,— Vote—Construction of Main Highways | .. | 4,822 12 4 |
| .. | .. | Finance Act, 1923, Section 15, Subsection 2,— Amount transferred from Public Works Fund—General Purposes Account | .. | 226,000 0 0 |
| .. | .. | Totals | .. | £230,822 12 4 |

MINING ADVANCES

| £ | s. d. | | £ | s. d. |
|---------|-------|--|----|---------------------|
| 2,618 | 7 11 | Balance at beginning of Year,— Cash in the Public Account | .. | 11,855 8 11 |
| .. | .. | Credits in reduction of Expenditure under Subsection 6 (e) of Section 4 of the Mining Amendment Act, 1913 | .. | 2 4 11 |
| 11,027 | 2 6 | Mining Amendment Act, 1913, Section 4, Subsection 5,— Repayment of Advances | .. | 6,211 14 7 |
| 1,796 | 12 11 | Interest on Advances | .. | 106 2 2 |
| £15,442 | 3 4 | Totals | .. | £18,175 10 7 |

NATIONAL ENDOWMENT

| £ | s. d. | | £ | s. d. |
|----------|-------|---|--------|---------------------|
| 29,356 | 15 1 | Balance at beginning of Year.— Cash in the Public Account | 49,663 | 3 0 |
| 82,000 | 0 0 | Investment Account | 75,000 | 0 0 |
| 111,356 | 15 1 | | .. | 124,663 3 0 |
| 131,342 | 7 2 | Rents, &c., from National Endowment Lands | .. | 116,977 17 9 |
| 8 | 1 3 | Receipts under Section 16 of the Land Laws Amendment Act, 1912 | .. | .. |
| 10 | 0 0 | Land Act, 1908, Section 267,— Sales of Land | .. | 35 5 0 |
| .. | .. | Section 302 (9) of the Land Act, 1924,— Interest on Sales of Land | .. | 1 2 8 |
| 1,813 | 0 0 | Interest on Securities held by Investment Account | .. | 2,242 4 11 |
| .. | .. | Interest on Securities held by National Endowment Trust Account Investment Account | .. | 244 19 10 |
| .. | .. | Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 | .. | 12,611 11 7 |
| £244,530 | 3 6 | Totals | .. | £256,776 4 9 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.
CONSTRUCTION FUND.

| 1923-1924. Net. | | EXPENDITURE. | | | | | | 1924-1925. Gross. | | | |
|--------------------|-------|---|--|--|--|--|--|----------------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| .. | | Vote—Construction of Main Highways | | | | | | .. | | 230,276 | 17 1 |
| .. | | Balance at end of Quarter,— Cash in the Public Account | | | | | | .. | | 545 | 15 3 |
| .. | | Totals | | | | | | .. | | £230,822 | 12 4 |

ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|---|--|--|--|--|--|-------|-------|---------|-------|
| 16 | 2 3 | Expenditure under Subsection (6) (e) of Section 4 of the Mining Amendment Act, 1913 | | | | | | .. | | .. | |
| 1,050 | 0 0 | Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913 | | | | | | .. | | 5,000 | 0 0 |
| 2,419 | 2 6 | Recoupments under the Finance Act, 1919, Section 4,— | | | | | | 1,219 | 10 0 | 1,318 | 15 0 |
| 101 | 9 8 | Interest | | | | | | 99 | 5 0 | | |
| | | Sinking Fund | | | | | | | | | |
| 2,520 | 12 2 | | | | | | | | | | |
| 11,855 | 8 11 | Balance at end of Year,— Cash in the Public Account | | | | | | .. | | 11,856 | 15 7 |
| £15,442 | 3 4 | Totals | | | | | | .. | | £18,175 | 10 7 |

ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----------|-------|--|--|--|--|--|--|--------|-------|----------|-------|
| 8,741 | 19 9 | Expenditure under Section 17 of the Land Laws Amendment Act, 1912,— Expenses of administration | | | | | | .. | | 3,202 | 2 9 |
| .. | | Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of administration | | | | | | .. | | 2,995 | 10 10 |
| 11,112 | 10 0 | New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue | | | | | | .. | | 12,392 | 6 4 |
| 66,675 | 0 6 | Land Act, 1908, Section 264, and Land Laws Amendment Act, 1917, Section 7,— Transfer to Vote—Education of portion of National Endowment residue | | | | | | .. | | 74,353 | 17 9 |
| 33,337 | 10 3 | Land Act, 1908, Section 265,— Portion of National Endowment residue applied for payment of Old-age Pensions | | | | | | .. | | 37,176 | 18 11 |
| 49,663 | 3 0 | Balance at end of Year,— Cash in the Public Account | | | | | | 45,555 | 8 2 | 126,655 | 8 2 |
| 75,000 | 0 0 | Investment Account | | | | | | 81,100 | 0 0 | | |
| 124,663 | 3 0 | | | | | | | | | | |
| £244,530 | 3 6 | Totals | | | | | | .. | | £256,776 | 4 9 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
NATIONAL ENDOWMENT

| 1923-1924. | | | RECEIPTS. | | | | | | | 1924-1925. | | |
|------------|----|----|--|--|--|--|--|--|--|------------|----|--------------|
| £ | s. | d. | | | | | | | | £ | s. | d. |
| 1,399 | 15 | 6 | Balance at beginning of Year— | | | | | | | | | |
| .. | .. | .. | Cash in the Public Account | | | | | | | 3,006 | 16 | 9 |
| .. | .. | .. | Investment Account | | | | | | | 7,000 | 0 | 0 |
| | | | | | | | | | | | | 10,006 16 9 |
| 8,607 | 1 | 3 | Sales of Land under Section 11, Subsection (9), of the Land Laws Amendment Act, 1920 | | | | | | | .. | .. | 6,076 15 9 |
| .. | .. | .. | Interest on Sales | | | | | | | .. | .. | 553 2 8 |
| £10,006 | 16 | 9 | Totals | | | | | | | .. | .. | £16,636 15 2 |

NATIVE LAND

| £ | s. | d. | | | | | | | | £ | s. | d. |
|----------|----|----|--|--|--|--|--|--|--|---------|----|---------------|
| 9,720 | 3 | 1 | Balance at beginning of Year,— | | | | | | | 29,118 | 12 | 1 |
| .. | .. | .. | Cash in the Public Account | | | | | | | .. | .. | .. |
| 489 | 8 | 6 | Imprests outstanding— | | | | | | | 31 | 12 | 4 |
| 20,000 | 0 | 0 | In the Dominion | | | | | | | .. | .. | .. |
| .. | .. | .. | Investment Account | | | | | | | .. | .. | .. |
| 30,209 | 11 | 7 | | | | | | | | | | 29,150 4 5 |
| .. | .. | .. | Credits-in-Aid,— | | | | | | | .. | .. | 112 13 11 |
| .. | .. | .. | Vote—Native Land Purchase Expenses | | | | | | | .. | .. | .. |
| .. | .. | .. | Credits in reduction of Expenditure under the Act,— | | | | | | | 476 | 10 | 0 |
| .. | .. | .. | Lands Department | | | | | | | 180 | 15 | 5 |
| .. | .. | .. | Native Department | | | | | | | .. | .. | 657 5 5 |
| 14,807 | 14 | 7 | Amount received in respect of Survey Liens | | | | | | | .. | .. | 14,692 13 6 |
| 45,740 | 13 | 3 | Rents, &c. | | | | | | | .. | .. | 47,136 12 7 |
| 26,435 | 0 | 3 | Land-sales | | | | | | | .. | .. | 51,797 3 2 |
| .. | .. | .. | Interest on Sales of Land | | | | | | | .. | .. | 6,441 13 10 |
| 247 | 8 | 11 | Interest on Securities held by Investment Account | | | | | | | .. | .. | .. |
| 1,381 | 9 | 2 | Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,— | | | | | | | 310 | 19 | 4 |
| 368 | 6 | 3 | Principal | | | | | | | 663 | 15 | 1 |
| .. | .. | .. | Interest | | | | | | | .. | .. | 974 14 5 |
| 2,249 | 15 | 5 | | | | | | | | | | |
| 4,500 | 0 | 0 | Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16— | | | | | | | .. | .. | .. |
| 1,000 | 0 | 0 | Subsection (1) | | | | | | | .. | .. | .. |
| 522 | 6 | 11 | Subsection (2) | | | | | | | .. | .. | .. |
| .. | .. | .. | Subsection (3) | | | | | | | .. | .. | .. |
| .. | .. | .. | Subsection 9 (b) | | | | | | | 687 | 4 | 4 |
| .. | .. | .. | Subsection 5,— | | | | | | | 289 | 15 | 0 |
| .. | .. | .. | Interest | | | | | | | 412 | 17 | 3 |
| .. | .. | .. | Principal | | | | | | | .. | .. | 1,389 16 7 |
| 6,022 | 6 | 11 | | | | | | | | | | |
| 144 | 0 | 2 | New Zealand Loans Act, 1908,— | | | | | | | 116 | 19 | 8 |
| .. | .. | .. | Native Land Amendment Act, 1913— | | | | | | | 200,000 | 0 | 0 |
| 220,000 | 0 | 0 | New Zealand Consolidated Stock, 1935/1945— | | | | | | | 60,000 | 0 | 0 |
| .. | .. | .. | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers | | | | | | | .. | .. | .. |
| .. | .. | .. | New Zealand Consolidated Stock, 1944— | | | | | | | .. | .. | .. |
| 100,000 | 0 | 0 | Stock issued in respect of £200,000 authorized (4½-per-cent. Stock Loan) | | | | | | | .. | .. | .. |
| .. | .. | .. | Debentures issued | | | | | | | .. | .. | .. |
| .. | .. | .. | New Zealand Inscribed Stock Act, 1917— | | | | | | | .. | .. | .. |
| .. | .. | .. | Native Land Amendment Act, 1913— | | | | | | | .. | .. | .. |
| .. | .. | .. | 5½-per-cent. Inscribed Stock issued | | | | | | | .. | .. | 260,116 19 8 |
| 320,144 | 0 | 2 | | | | | | | | | | |
| .. | .. | .. | Urewera Land Act, 1921-22, Section 10,— | | | | | | | .. | .. | 29,323 8 4 |
| .. | .. | .. | Debentures issued | | | | | | | .. | .. | .. |
| .. | .. | .. | Adjustment of entry incorrectly shown in 1912-1913 Accounts,— | | | | | | | .. | .. | 1,500 0 0 |
| .. | .. | .. | Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909— | | | | | | | .. | .. | .. |
| .. | .. | .. | Principal | | | | | | | .. | .. | .. |
| £445,856 | 11 | 1 | Totals | | | | | | | .. | .. | £443,293 5 10 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued

TRUST ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | |
|--------------------|-------|------------------------------------|----------------------|-------|
| £ | s. d. | Balance at end of Year,— | £ | s. d. |
| 3,006 | 16 9 | Cash in the Public Account | 936 | 15 2 |
| 7,000 | 0 0 | Investment Account | 15,700 | 0 0 |
| 10,006 | 16 9 | | 16,636 | 15 2 |
| £10,006 | 16 9 | Totals | £16,636 | 15 2 |

SETTLEMENT ACCOUNT.

| | | | | | | |
|----------|-------|--|---------|-------|----------|-------|
| £ | s. d. | Annual Appropriation,— | £ | s. d. | £ | s. d. |
| 5,727 | 6 0 | Vote—Native-land Purchase Expenses | | | 2,784 | 16 10 |
| 37,365 | 19 8 | Expenditure under the Act,— | 26,670 | 19 7 | | |
| 207,974 | 19 6 | Lands Department | 58,441 | 19 11 | 84,492 | 19 6 |
| 245,340 | 19 2 | Native Department | | | | |
| .. | | Urewera Lands Act, 1921-22, Section 10,— | 29,323 | 8 4 | | |
| .. | | Payment in Debentures | 2,932 | 6 10 | 32,255 | 15 2 |
| .. | | Interest on Debentures | | | | |
| 133,640 | 16 8 | Recoupments under the Finance Act, 1919, Section 4,— | 147,775 | 4 1 | | |
| 5,989 | 13 1 | Interest | 5,986 | 3 10 | 153,761 | 7 11 |
| 139,630 | 9 9 | Sinking Fund | | | | |
| 157 | 9 9 | Recoupment of Management Charges of Consolidated Stock | | | 6 | 6 5 |
| 2,941 | 10 7 | Section 19 (1) of Land Laws Amendment Act, 1922,— | | | 2,737 | 8 3 |
| | | Expenses of administration recouped to the Consolidated Fund | | | | |
| .. | | Land Act, 1924, Section 21,— | | | 1,981 | 1 5 |
| | | Expenses of administration recouped to the Consolidated Fund | | | | |
| 21,100 | 0 0 | Finance Act, 1923, Section 7, Subsection (3),— | | | | |
| 1,500 | 0 0 | Recoupment to Consolidated Fund (Ordinary Revenue Account) of Amount applied | | | | |
| 22,600 | 0 0 | in 1922-23 to redeem Debentures at maturity— | | | | |
| | | Native Land Amendment Act, 1913 | | | | |
| | | Maori Land Settlement Act, 1905.. .. . | | | | |
| 163 | 11 3 | Charges and Expenses of raising Loans,— | | | | |
| 1 | 0 0 | New Zealand Loans Act, 1908— | 150 | 0 0 | | |
| 144 | 0 2 | Native Land Amendment Act, 1913 (redemptions) | 5,507 | 16 10 | | |
| 308 | 11 5 | Native Land Amendment Act, 1913 | | | | |
| | | Maori Land Settlement Act, 1905 (redemptions) | | | | |
| | | Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945— | 103 | 8 8 | 5,761 | 5 6 |
| | | Native Land Amendment Act, 1913 | | | | |
| .. | | Adjustment of entry incorrectly shown in 1912-1913 Accounts,— | | | 1,500 | 0 0 |
| | | Amount shown as received from New Zealand State-guaranteed Advances Office | | | | |
| | | in terms of Section 44, New Zealand State-guaranteed Advances Act, 1909, | | | | |
| | | should have been shown as per contra | | | | |
| 29,118 | 12 1 | Balance at end of Year,— | 67,982 | 15 6 | | |
| 31 | 12 4 | Cash in the Public Account | 29 | 9 4 | | |
| | | Imprests outstanding— | 90,000 | 0 0 | 158,012 | 4 10 |
| | | In the Dominion | | | | |
| | | Investment Account | | | | |
| 29,150 | 4 5 | | | | | |
| £445,856 | 11 1 | Totals | | | £443,293 | 5 10 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
RAILWAYS IMPROVEMENT

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|---|--|--------------|
| £ | s. d. | Balance at beginning of Year,— | | | | | | £ | s. d. | £ | | s. d. |
| 44,529 | 12 5 | Cash in the Public Account | | | | | | 9,003 | 9 1 | | | |
| | | Imprests outstanding— | | | | | | | | | | |
| | | In London | | | | | | 1,472 | 0 0 | | | |
| 806,000 | 0 0 | Investment Account | | | | | | 821,900 | 0 0 | | | 831,475 9 1 |
| 850,529 | 12 5 | | | | | | | | | | | |
| | | Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 | | | | | | | | | | 1,000 2 11 |
| | | Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,— | | | | | | | | | | |
| | | Hutt Valley Railway | | | | | | | | | | 206 12 0 |
| £850,529 | 12 5 | Totals | | | | | | | | | | £832,682 4 0 |

RANGITAIKI LAND

| £ | | | | | | | | £ | | £ | | |
|---------|------|---|--|--|--|--|--|--------|------|------------|--|--------------|
| s. d. | | Balance at beginning of Year,— | | | | | | s. d. | | s. d. | | |
| 4,891 | 10 7 | Cash in the Public Account | | | | | | | | 1,148 7 2 | | |
| | | Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 | | | | | | | | 1,568 17 9 | | |
| | | Receipts under the Rangitaiki Land Drainage Act, 1910,— | | | | | | | | | | |
| | | Thirds | | | | | | 10 | 6 8 | | | |
| 125 | 14 6 | Miscellaneous | | | | | | 177 | 2 8 | | | 187 9 4 |
| | | Rangitaiki Land Drainage Act, 1910, Sections 6 and 7,— | | | | | | | | | | |
| 3,438 | 4 3 | Rate Account | | | | | | | | | | 1,203 9 1 |
| | | Appropriation Act, 1924, Section 14,— | | | | | | | | | | |
| | | Transfer from Consolidated Fund (Ordinary Revenue Account) in respect of rates— | | | | | | | | | | |
| | | Remission of rates paid for the three years ended 31st March, 1924 | | | | | | 8,403 | 2 2 | | | |
| | | Remission of rates owing for the three years ended 31st March, 1924 | | | | | | 50,229 | 10 1 | | | 58,632 12 3 |
| | | New Zealand Loans Act, 1908,— | | | | | | | | | | |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, Section 23— | | | | | | | | | | |
| 29,100 | 0 0 | Debentures issued | | | | | | | | | | |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, Section 5— | | | | | | | | | | |
| 22,900 | 0 0 | Debentures issued | | | | | | 27,100 | 0 0 | | | |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5,— | | | | | | | | | | |
| | | Debentures issued | | | | | | 10,000 | 0 0 | | | 37,100 0 0 |
| 52,000 | 0 0 | | | | | | | | | | | |
| £60,455 | 9 4 | Totals | | | | | | | | | | £99,840 15 7 |

RESERVE FUND

| £ | | | | | | | | £ | | £ | |
|------------|-----|--------------------------------|--|--|--|--|--|-------|--|----------------|--|
| s. d. | | Balance at beginning of Year,— | | | | | | s. d. | | s. d. | |
| 2,000,000 | 0 0 | Investment Account | | | | | | | | 2,000,000 0 0 | |
| | | | | | | | | | | | |
| £2,000,000 | 0 0 | Totals | | | | | | | | £2,000,000 0 0 | |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.
AUTHORIZATION ACT 1914 ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925 Gross. | |
|--------------------|-------|---|---------------------|--------------|
| £ | s. d. | | £ | s. d. |
| 19,054 | 3 4 | Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 | .. | 213,586 15 2 |
| | | Expenditure under Section 7 of the Finance Act, 1924,— | | |
| | | Hutt Valley Railway | 18,895 | 7 0 |
| | | New Plymouth Railway Works | 24 | 6 6 |
| | | Paeroa Railway-station rearrangement | 5,615 | 18 2 |
| | | Pelichet Bay Railway Deviation | 9,541 | 11 6 |
| | | Railway electric lighting | 7,417 | 0 1 |
| | | | | 41,494 3 3 |
| 9,903 | 9 1 | Balance at end of Year,— | 23,224 | 3 2 |
| | | Cash in the Public Account | | |
| | | Imprests outstanding— | 2,285 | 6 0 |
| | | In the Dominion | 12,291 | 16 5 |
| 1,472 | 0 0 | In London | 539,800 | 0 0 |
| 821,000 | 0 0 | Investment Account | | 577,601 5 7 |
| 831,475 | 9 1 | | | |
| £850,529 | 12 5 | Totals | | £832,692 4 0 |

DRAINAGE ACCOUNT.

| £ | s. d. | | £ | s. d. |
|---------|-------|---|--------|--------------|
| 40,529 | 17 0 | Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. | .. | 29,912 1 1 |
| 18,577 | 3 2 | Recoupment of Interest under the Finance Act, 1919, Section 4 .. | .. | 20,915 7 4 |
| 200 | 2 0 | Compensation under Section 8 of the Rangitaiki Land Drainage Act, 1910 .. | .. | .. |
| 1,148 | 7 2 | Balance at end of Year,— | 42,013 | 7 2 |
| | | Cash in the Public Account | 7,000 | 0 0 |
| | | Investment Account | | 49,013 7 2 |
| £60,455 | 9 4 | Totals | | £99,840 15 7 |

ACCOUNT.

| £ | s. d. | | £ | s. d. |
|------------|-------|----------------------------|---|----------------|
| 2,000,000 | 0 0 | Balance at end of Year.— | | 2,000,000 0 0 |
| | | Investment Account | | |
| £2,000,000 | 0 0 | Totals | | £2,000,000 0 0 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.
For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
SAMOAN LOAN

| 1923-1924. | | RECEIPTS. | 1924-1925. | | | | | |
|------------|----|-----------|---|----|----|----|----|----|
| £ | s. | d. | £ | s. | d. | £ | s. | d. |
| 8,000 | 0 | 0 | New Zealand Loans Act, 1908,— Finance Act, 1921-22, Section 26 (Samoa Loans)— Debentures issued | | | .. | .. | .. |
| £8,000 | 0 | 0 | Totals | | | .. | .. | .. |

STATE ADVANCES

| £ | s. | d. | £ | s. | d. | £ | s. | d. |
|------------|----|----|--|----|----|----------------|----|----------------|
| 1,300,000 | 0 | 0 | New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Inscribed Stock issued | | | 1,125,000 | 0 | 0 |
| 1,300,000 | 0 | 0 | Debentures issued | | | 300,000 | 0 | 0 |
| .. | .. | .. | Advances to Workers Branch— Debentures issued | | | .. | .. | .. |
| .. | .. | .. | State Advances Act, 1913— N.Z. Consolidated Stock, 1944— Stock issued in respect of £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)— Advances to Settlers Branch | | | 1,000,000 | 0 | 0 |
| .. | .. | .. | Advances to Workers Branch | | | 1,000,000 | 0 | 0 |
| .. | .. | .. | Interest on overdue instalments— Advances to Settlers Branch | | | 3 | 18 | 0 |
| .. | .. | .. | Advances to Workers Branch | | | 3 | 18 | 0 |
| .. | .. | .. | Stock issued in respect of £1,000,000 authorized— Advances to Settlers Branch | | | 500,000 | 0 | 0 |
| .. | .. | .. | Advances to Workers Branch | | | 500,000 | 0 | 0 |
| .. | .. | .. | Stock issued in respect of amount required to cover expenses of raising £2,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan)— Advances to Settlers Branch | | | 71,449 | 13 | 1 |
| .. | .. | .. | Advances to Workers Branch | | | 71,449 | 13 | 1 |
| .. | .. | .. | Stock issued in respect of amount required to cover expenses of raising £1,000,000— Advances to Settlers Branch | | | 27,578 | 5 | 5 |
| .. | .. | .. | Advances to Workers Branch | | | 27,578 | 5 | 4 |
| .. | .. | .. | Stock issued in respect of amount required to cover Stamp Duty on Transfers— Advances to Settlers Branch | | | 4,104 | 10 | 0 |
| .. | .. | .. | Advances to Workers Branch | | | 4,104 | 10 | 0 |
| .. | .. | .. | New Zealand State-guaranteed Advances Acts, 1909 and 1910— New Zealand Consolidated Stock, 1944— Stock issued in respect of amount required to cover Stamp Duty on transfers of New Zealand Consolidated Stock, 1944— Advances to Settlers Branch | | | 11 | 1 | 9 |
| .. | .. | .. | Advances to Workers Branch | | | 207 | 18 | 7 |
| .. | .. | .. | | | | 4,631,491 13 3 | | |
| .. | .. | .. | Amounts received from the State Advances Office to cover Charges and Expenses of raising loans,— New Zealand State-guaranteed Advances Acts, 1909 and 1910— Advances to Settlers Branch | | | 0 | 0 | 7 |
| .. | .. | .. | Advances to Workers Branch | | | 0 | 10 | 4 |
| .. | .. | .. | State Advances Act, 1913— Advances to Settlers Branch | | | 10 | 7 | 6 |
| .. | .. | .. | Advances to Workers Branch | | | 10 | 7 | 6 |
| .. | .. | .. | | | | 21 5 11 | | |
| .. | .. | .. | Amounts received from the State Advances Office to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Acts, 1909 and 1910— Advances to Settlers Branch | | | 0 | 8 | 0 |
| .. | .. | .. | Advances to Workers Branch | | | 7 | 11 | 8 |
| .. | .. | .. | State Advances Act, 1913— Advances to Settlers Branch | | | 149 | 14 | 10 |
| .. | .. | .. | Advances to Workers Branch | | | 149 | 14 | 10 |
| .. | .. | .. | | | | 307 9 4 | | |
| £2,600,000 | 0 | 0 | Totals | | | .. | .. | £4,631,820 8 6 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

SUSPENSE ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | | | |
|--------------------|-------|--|----------------------|-------|----|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 8,000 | 0 0 | Samoan Act, 1921, Section 33, and Finance Act, 1921-22, Section 26,— Amount advanced to Samoan Treasury | .. | .. | .. | .. |
| £8,000 | 0 0 | Totals | .. | .. | .. | .. |

LOAN ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|-----------|-------|------------|-------|
| 1,300,000 | 0 0 | Amounts paid over to the State Advances Office on account of loans raised— | 2,727,500 | 0 0 | 4,080,000 | 0 0 |
| 1,300,000 | 0 0 | Advances to Settlers Branch | 1,352,500 | 0 0 | | |
| | | Advances to Workers Branch | | | | |
| | | New Zealand Loans Act, 1908,— | | | | |
| | | Charges and Expenses of raising loans— | | | | |
| | | New Zealand State-guaranteed Advances Acts, 1909 and 1910 (redemption)— | | | | |
| | | Advances to Settlers Branch | 11 | 6 9 | | |
| | | Advances to Workers Branch | 212 | 11 5 | | |
| | | State Advances Act, 1913— | | | | |
| | | Advances to Settlers Branch | 99,226 | 18 1 | | |
| | | Advances to Workers Branch | 99,226 | 18 0 | | |
| | | Stamp Duty on Transfers of 4½-per-cent. New Zealand Consolidated Stock, 1944— | | | 198,677 | 14 3 |
| | | New Zealand State-guaranteed Advances Acts, 1909-10— | | | | |
| | | Advances to Settlers Branch | 10 | 19 10 | | |
| | | Advances to Workers Branch | 206 | 3 2 | | |
| | | State Advances Act, 1913— | | | | |
| | | Advances to Settlers Branch | 4,069 | 10 9 | | |
| | | Advances to Workers Branch | 4,069 | 10 9 | 8,356 | 4 6 |
| | | Balance at end of Year,— | | | | |
| | | Cash in the Public Account | 15,236 | 9 9 | | |
| | | Investment Account | 329,500 | 0 0 | 344,786 | 9 9 |
| £2,600,000 | 0 0 | Totals | | | £4,631,820 | 8 6 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

| 1923-1924. | | RECEIPTS. | 1924-1925. | |
|------------|-------|---|------------|---------------|
| £ | s. d. | | £ | s. d. |
| 10,532 | 6 4 | Balance at beginning of Year,— | 10,913 | 16 10 |
| | | Cash in the Public Account | | |
| | | Imprests outstanding— | | |
| 1,781 | 0 8 | In the Dominion | | |
| 632 | 0 0 | In London | | |
| 166,843 | 19 1 | Investment Account | 144,700 | 0 0 |
| 179,789 | 6 1 | | | 155,613 16 10 |
| * | | Credits-in-Aid— | | |
| | | Vote—State Forest Service | | 1,959 16 10 |
| | | Credits in reduction | | |
| | | Unauthorized | | 4,206 5 0 |
| 1,996 | 10 0 | Recoveries on account of Expenditure of previous Years | | 181 0 11 |
| 90,267 | 7 5 | Rents, Royalties, &c., from Lands set apart | | |
| | | Receipts from Nurseries and Plantations* | | 10,996 14 7 |
| | | Receipts from Indigenous Forests* | | 110,654 16 10 |
| | | Forests Act, 1921-22, Section 39,— | | |
| | | Receipts from National Endowment Indigenous Forests* | | 22,539 14 7 |
| | | Miscellaneous Receipts* | | 3,342 12 3 |
| | | State Forests Amendment Act, 1919, and Forests Act, 1921-22, Section 3,— | | |
| | | Revenue from National Endowment Indigenous Forests received prior to 31st | | |
| | | March, 1924, and credited to Rents, Royalties, &c., now transferred to separate | | |
| | | heading | | 28,504 11 4 |
| 6,013 | 2 1 | Interest on Securities held by Investment Account | | 6,726 12 0 |
| | | New Zealand Loans Act, 1908,— | | |
| | | New Zealand Consolidated Stock, 1935/1945— | | |
| | | Forests Act, 1921-22— | | |
| | | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover | | |
| 115 | 4 1 | Stamp Duty on Transfers | | 93 11 9 |
| | | Forests Act, 1921-22, Section 40, and Finance Act, 1924, Section 16— | | |
| | | Debentures issued | | 100,000 0 0 |
| | | Finance Act, 1924, Section 16 (4)— | | |
| | | Receipts from sale of timber on Selwyn Settlement | | 10,755 0 8 |
| | | Adjustment of Entries wrongly shown in 1922-23 Accounts,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | Forests Act, 1921-22— | | |
| | | Debentures issued | | |
| 10,000 | 0 0 | New Zealand Consolidated Stock, 1935/1945— | | |
| | | Amount received in respect of £200,000 authorized (part of £5,000,000 | | |
| | | 5-per-cent. Stock Loan) | | |
| 200,000 | 0 0 | Interest on overdue Instalments | | |
| 4 | 11 10 | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover | | |
| | | Stamp Duty on Transfers (includes £1 9s. to cover Expenses of raising | | |
| | | Loan) | | |
| 357 | 13 1 | Premiums | | |
| 9 | 15 0 | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover | | |
| | | Expenses of raising £200,000 | | |
| 3,830 | 4 6 | Premium | | |
| 19 | 3 0 | | | |
| 214,221 | 7 5 | | | |
| £492,402 | 17 1 | Totals | | £455,574 13 7 |

* These receipts were formerly shown as Rents, Royalties, &c., from Lands set apart.

SWAMP LAND

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|---|--------|-------|---------|-------|
| 3,713 | 19 8 | Balance at beginning of Year,— | | | 5,859 | 17 8 |
| | | Cash in the Public Account | | | | |
| | | Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, | | | | |
| | | 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies | | | | |
| | | Empowering Act, 1916 | | | 746 | 2 5 |
| | | Swamp Land Drainage Act, 1915, Section 8,— | | | | |
| | | Thirds | | | 1 | 0 0 |
| 135 | 11 2 | Miscellaneous Receipts | | | 208 | 7 8 |
| 30 | 11 5 | Interest on Securities held by Investment Account | | | | |
| | | New Zealand Loans Act, 1908,— | | | | |
| | | Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— | | | | |
| | | Debentures issued | 40,000 | 0 0 | | |
| 63,000 | 0 0 | New Zealand Consolidated Stock, 1944— | | | | |
| | | Stock issued in respect of £50,000 authorized (4½-per-cent. Stock Loan) .. | 50,000 | 0 0 | | |
| | | | | | 90,000 | 0 0 |
| £66,880 | 2 3 | Totals | | | £96,815 | 7 9 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | |
|--------------------|-------|---|----------------------|---------------|
| £ | s. d. | | £ | s. d. |
| 96,044 | 1 9 | Annual Appropriation,— Vote—State Forest Service | .. | 116,257 12 5 |
| 23,171 | 11 2 | Recoupments under the Finance Act, 1919, Section 4,— | 23,157 | 6 7 |
| 913 | 2 4 | Interest | 893 | 0 10 |
| 24,084 | 13 6 | Sinking Fund | | 24,050 7 5 |
| 63 | 10 2 | Recoupment of Management Charges of Consolidated Stock | | 2 11 7 |
| 2,260 | 3 4 | Unauthorized Expenditure,— Services not provided for | | 4,206 5 0 |
| 10,000 | 0 0 | Adjustment of Entries wrongly shown in 1922-23 Accounts,— New Zealand Loans Act, 1908— Finance Act, 1916, Section 50, and Finance Act, 1920, Section 16 (State Forests)— Debentures issued | | |
| 200,000 | 0 0 | New Zealand Consolidated Stock, 1935/1945— Amount received in respect of £200,000 authorized (part of £5,000,000 5-per-cent. Stock Loan) | | |
| 4 | 11 10 | Interest on overdue Instalments | | |
| 3,830 | 4 6 | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Expenses of raising £200,000 | | |
| 19 | 3 0 | Premium | | |
| 357 | 13 1 | 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers (includes £1 9s. to cover Expenses of raising Loan) | | |
| 9 | 15 0 | Premium | | |
| 214,221 | 7 5 | | | |
| .. | | Receipts from National Endowment Indigenous Forests received prior to 31st March, 1924, and credited to Rents, Royalties, &c., now transferred to separate heading | | 28,504 11 4 |
| .. | | Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account | | 12,611 11 7 |
| .. | | Finance Act, 1924, Section 16 (2),— Transfer to Land for Settlements Account for purchase of part of Selwyn Settlement | | 100,000 0 0 |
| .. | | Reserves and other Lands Disposal and Public Bodies Empowering Act, 1924, Section 62 (transfer to Deposits Account for payment to the Native Owners) .. | | 459 8 6 |
| 115 | 4 1 | Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945— Forests Act, 1921-22 | | 82 14 11 |
| 10,913 | 16 10 | Balance at end of Year,— Cash in the Public Account | 4,399 | 10 10 |
| 144,700 | 0 0 | Investment Account | 165,000 | 0 0 |
| 155,613 | 16 10 | | | 169,399 10 10 |
| £492,492 | 17 1 | Totals | | £455,574 13 7 |

DRAINAGE ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|---|--------|-------|--------|--------------|
| 45,326 | 2 8 | Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. | .. | .. | 45,203 | 6 6 |
| 272 | 13 4 | Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,— | 115 | 9 11 | | |
| 3,041 | 18 0 | Administration Expenses | 1,058 | 4 0 | | |
| 80 | 5 2 | Improvement of Crown Lands | | | | |
| 3,394 | 16 6 | Recoupment to Consolidated Fund | | | | 1,173 13 11 |
| 12,299 | 5 5 | Recoupment of Interest under the Finance Act, 1919, Section 4 | | | | 16,195 10 11 |
| .. | | New Zealand Loans Act, 1908,— Charges and Expenses of raising loans— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 | | | | 1,376 19 2 |
| 5,859 | 17 8 | Balance at end of Year,— Cash in the Public Account | 7,865 | 17 3 | | |
| .. | | Investment Account | 25,000 | 0 0 | | |
| £66,880 | 2 3 | Totals | | | | 32,865 17 3 |
| | | | | | | £96,815 7 9 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
WAR EXPENSES

| 1923-1924. | | RECEIPTS. | | | | | | 1924-1925. | | | |
|------------|-------|---|--|--|--|--|--|------------|-------|----------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 9,719 | 4 10 | Balance at beginning of Year,— | | | | | | 58,118 | 3 5 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Imprests outstanding— | | | | | | | | | |
| 3,809 | 16 2 | In the hands of Officers of the Government | | | | | | 0 | 10 0 | | |
| 19,781 | 4 3 | In London | | | | | | 2 | 0 4 | | |
| 2,475,663 | 0 10 | Investment Account | | | | | | 87,760 | 10 8 | 145,881 | 4 5 |
| 2,508,973 | 6 1 | | | | | | | | | | |
| | | Credits-in-Aid— | | | | | | | | | |
| | | Vote—War Expenses | | | | | | | | 112,537 | 1 7 |
| | | Recoveries on account of Expenditure of previous Year | | | | | | | | 415 | 13 1 |
| 4,043 | 1 5 | | | | | | | | | | |
| | | Contributions received towards expenses of the War,— | | | | | | | | | |
| | | War Contributions Validation Act, 1914— | | | | | | | | | |
| | | Transfer of various amounts originally credited to Deposit Accounts | | | | | | | | 1,025 | 7 9 |
| £2,513,016 | 7 6 | Totals | | | | | | | | £259,859 | 6 10 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. Net. | | | EXPENDITURE. | | | | 1924-1925. Gross. | | |
|--------------------|----|----|--|--|--|-------|----------------------|----|---------------|
| £ | s. | d. | | | | | £ | s. | d. |
| 159,049 | 3 | 8 | Annual Appropriation,— | | | | | | |
| | | | Vote—War Expenses | | | | | | 243,158 13 10 |
| 2,081 | 18 | 4 | Unauthorized Expenditure,— | | | | | | |
| | | | Services not provided for | | | | | | |
| 16,800 | 0 | 0 | Amortization of Debt,— | | | | | | |
| | | | Transfers to Loans Redemption Account for redemption of Securities— | | | | | | |
| | | | War Purposes Loan Act, 1917, Section 5, Subsection (3)— | | | | | | |
| | | | Death-duty Stock matured | | | | | | |
| 6,000 | 0 | 0 | Finance Act, 1918, Section 15, Subsection (3), (War Expenses)— | | | | | | |
| | | | Death-duty Stock matured | | | | | | |
| 93,140 | 0 | 0 | Finance Act, 1918, Section 10— | | | | | | |
| | | | Debentures matured | | | | | | |
| 115,940 | 0 | 0 | | | | | | | |
| 1,238,780 | 0 | 0 | Transfer to Loans Redemption Account for redemption and cancellation, in terms | | | | | | |
| 298,301 | 12 | 6 | of Section 24 of the Finance Act, 1921-22, of Securities as under— | | | | | | |
| | | | New Zealand Loans Act, 1908— | | | | | | |
| | | | Finance Act, 1916, Section 35 (War Expenses), (nominal value, £1,239,100) .. | | | | | | |
| | | | War Purposes Loan Act, 1917 (nominal value, £299,700) | | | | | | |
| | | | Finance Act, 1918, No. 2, Part IV (War Expenses), (nominal value, £100) .. | | | 96 | 15 | 0 | |
| | | | War Purposes Loan Act, 1917 (nominal value, £3,500) | | | 3,383 | 5 | 0 | |
| 32,873 | 15 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (nominal value, £33,800) | | | | | | |
| | | | New Zealand Inscribed Stock Act, 1917— | | | | | | |
| | | | Finance Act, 1916, Section 35 (War Expenses), (nominal value, £50) .. | | | 48 | 12 | 6 | |
| | | | Finance Act, 1918, Section 10 (War Expenses), (nominal value, £700) .. | | | 676 | 0 | 0 | |
| | | | War Purposes Loan Act, 1917 (nominal value, £3,200) | | | 3,091 | 5 | 0 | |
| 55,880 | 0 | 0 | Finance Act, 1916, Section 35 (War Expenses), (nominal value, £57,800) .. | | | | | | |
| 335,556 | 0 | 0 | War Purposes Loan Act, 1917 (nominal value, £338,400) | | | | | | |
| | | | War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal | | | | | | |
| | | | value, £300) | | | | | | |
| 292 | 10 | 0 | Finance Act, 1918, Section 10 (War Expenses), (nominal value, £127,800) .. | | | | | | |
| 126,334 | 5 | 0 | | | | | | | 7,295 17 6 |
| 2,088,018 | 2 | 6 | | | | | | | |
| 884 | 8 | 7 | Public Revenues Amendment Act, 1915 (No. 2), Section 6,— | | | | | | |
| 112 | 18 | 6 | Remittances to Soldiers | | | | | | |
| | | | Remittances from Soldiers | | | | | | |
| 997 | 7 | 1 | | | | | | | |
| | | | New Zealand Loans Act, 1908,— | | | | | | |
| | | | Charges and Expenses of raising Loans— | | | | | | |
| 44 | 1 | 0 | Finance Act, 1918 (No. 2), Part IV (War Expenses), (Redemptions) | | | 40 | 8 | 0 | |
| 4 | 12 | 6 | Finance Act, 1916, Section 35 (War Expenses), (Redemptions) | | | | | | |
| 899 | 13 | 0 | War Purposes Loan Act, 1917 | | | 809 | 12 | 0 | |
| | | | War Purposes Loan Act, 1917 (Redemptions) | | | 74 | 18 | 0 | |
| 100 | 5 | 0 | Finance Act, 1918, Section 10 (War Expenses), (Redemptions) | | | | | | 924 18 0 |
| 1,048 | 11 | 6 | | | | | | | |
| 58,118 | 3 | 5 | Balance at end of Year,— | | | | | | |
| | | | Cash in the Public Account | | | 962 | 0 | 8 | |
| | | | Imprests outstanding— | | | | | | |
| | | | In the hands of Officers of the Government | | | | | | |
| 0 | 10 | 0 | In London | | | 822 | 13 | 8 | |
| 2 | 0 | 4 | Investment Account | | | 6,695 | 3 | 2 | |
| 87,760 | 10 | 8 | | | | | | | 8,479 17 6 |
| 145,881 | 4 | 5 | | | | | | | |
| £2,513,016 | 7 | 6 | Totals | | | | | | £259,859 6 10 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
WESTPORT HARBOUR

| 1923-1924. | | RECEIPTS. | 1924-1925. | | |
|----------------|-----------|--|------------|----|----------------------------------|
| £ | s. | d. | £ | s. | d. |
| .. | .. | .. | .. | .. | .. |
| | | Balance at beginning of Year,— | | | |
| | | Cash in the Public Account.. | | | 19,408 5 6 |
| .. | | Credits-in-Aid,— | .. | | 55 0 0 |
| | | Vote—Westport Harbour .. | | | |
| 14,827 | 4 | 7 | .. | | 20,445 2 2 |
| | | Wharfage | | | |
| 5,585 | 16 | 3 | .. | | 6,882 3 6 |
| | | Special Coal Rate | | | |
| 3,069 | 18 | 0 | .. | | 4,891 1 10 |
| | | Port Charges | | | |
| 15,724 | 5 | 4 | .. | | 14,911 11 9 |
| | | Endowments | | | |
| 134 | 10 | 0 | .. | | 106 3 0 |
| | | Rents | | | |
| .. | | Interest on Investments | | | 362 4 0 |
| 3,091 | 5 | 9 | .. | | 1,967 11 5 |
| | | Miscellaneous Receipts | | | |
| 17,000 | 0 | 0 | .. | | .. |
| | | Finance Act, 1921, Section 4,— | | | |
| | | Transfer from Ordinary Revenue Account | | | |
| <u>£59,432</u> | <u>19</u> | <u>11</u> | | | <u>£69,029</u> <u>3</u> <u>2</u> |
| | | Totals | | | |

NEW ZEALAND

| £ | s. | d. | £ | s. | d. |
|-----------------|-----------|---------------------------------|---------|----|------------------------------------|
| .. | .. | .. | .. | .. | .. |
| | | Balance at beginning of Year,— | | | |
| 6 | 14 | 0 | 6 | 14 | 0 |
| | | Cash in Deposit Account | | | |
| 475,985 | 0 | 0 | 475,985 | 0 | 0 |
| | | Investment Account | | | |
| | | | | | 475,991 14 0 |
| <u>£475,991</u> | <u>14</u> | <u>0</u> | | | <u>£475,991</u> <u>14</u> <u>0</u> |
| | | Totals | | | |

PUBLIC ACCOUNT CASH BALANCE

| £ | s. | d. | £ | s. | d. |
|----|----|--|-----------|----|-------------------------------------|
| .. | .. | .. | .. | .. | .. |
| | | Finance Act, 1920, Section 28,— | | | |
| | | Amounts placed on Fixed Deposit with various Banks now repaid to Public | | | |
| | | Account | 2,075,000 | 0 | 0 |
| | | Imperial Government Treasury Bills matured (nominal value, £650,000) | 644,014 | 11 | 8 |
| | | 4-per-cent. New Zealand Consolidated Stock, 1929, sold to Ordinary Revenue | | | |
| | | Account (nominal value, £250,000) | 239,580 | 12 | 6 |
| | | Debentures under State Advances Act, 1913 (Advances to Workers Branch), sold | | | |
| | | to Ordinary Revenue Account | 750,000 | 0 | 0 |
| | | | | | 3,708,595 4 2 |
| | | Totals | | | <u>£3,708,595</u> <u>4</u> <u>2</u> |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

PUBLIC ACCOUNTS, 1924-1925.

for the Year ended 31st MARCH, 1925, compared with the Year ended 31st MARCH, 1924—continued.

ACCOUNT.

| 1923-1924. Net. | | EXPENDITURE. | 1924-1925. Gross. | |
|--------------------|-------|---|----------------------|-------------|
| £ | s. d. | | £ | s. d. |
| 16,830 | 10 11 | Annual Appropriation,— Vote—Westport Harbour | .. | 13,659 5 8 |
| 25 | 0 0 | Unauthorized Expenditure,— Services not provided for | .. | .. |
| 18,863 | 12 3 | Recoupments under the Finance Act, 1919, Section 4,— | | |
| 4,305 | 11 3 | Interest | .. | 54 6 9 |
| | | Sinking Fund | 54 | 6 9 |
| 23,769 | 3 6 | | | 54 6 9 |
| 19,408 | 5 6 | Balance at end of Year,— | | |
| .. | | Cash in the Public Account | 19,315 | 10 9 |
| | | Investment Account | 36,000 | 0 0 |
| | | | | 55,315 10 9 |
| £59,432 | 19 11 | Totals | | £69,021 3 2 |

CONSOLS ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|---------------------------------|---------|--------|----------|-------|
| 6 | 14 0 | Balance at end of Year,— | .. | 6 14 0 | .. | .. |
| 475,985 | 0 0 | Cash in Deposit Account | 475,985 | 0 0 | .. | .. |
| | | Investment Account | | | 475,991 | 14 0 |
| £475,991 | 14 0 | Totals | | | £475,991 | 14 0 |

INVESTMENT ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----|-------|---|-----------|-------|------------|-------|
| .. | | Finance Act, 1920, Section 28,— | | | | |
| .. | | Amounts placed on Fixed Deposit with various Banks during the Year.. | 2,075,000 | 0 0 | .. | .. |
| .. | | Imperial Government Treasury Bills purchased during the Year (nominal value, £650,000) | 644,014 | 11 8 | .. | .. |
| .. | | 4-per-cent. New Zealand Consolidated Stock, 1940, purchased during the Year (nominal value, £250,000) | 239,580 | 12 6 | .. | .. |
| .. | | State Advances Act, 1913 (Advances to Workers Branch)— | | | | |
| .. | | Debentures purchased during the Year | 750,000 | 0 0 | .. | .. |
| | | | | | 3,708,595 | 4 2 |
| | | Totals | | | £3,708,595 | 4 2 |

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

PUBLIC ACCOUNTS, 1924-1925.

SUMMARY of BALANCES on 31st MARCH, 1925.

| PAGE. | | CASH. | IMPRESTS. | INVESTMENTS. | TOTAL. |
|-------|---|------------------|---------------|-----------------|-------------------|
| | — | | | | |
| | CONSOLIDATED FUND:— | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| 2 | Ordinary Revenue Account .. | 1,113,219 4 4 | 304,651 0 11 | 2,732,935 11 3 | 4,150,805 16 6 |
| 6 | State Coal-mines Account .. | 11,214 11 5 | 860 0 0 | 10,000 0 0 | 22,074 11 5 |
| 6 | State Coal-mines Sinking Fund Account .. | 188 12 2 | .. | 41,480 0 0 | 41,668 12 2 |
| 8 | Nauru and Ocean Islands Account .. | 1,716 10 6 | .. | 40,000 0 0 | 41,716 10 6 |
| 8 | Nauru and Ocean Islands Sinking Fund Account .. | 288 19 8 | .. | 13,250 0 0 | 13,538 19 8 |
| 8 | Accounts of Local Bodies .. | 10,561 15 9 | .. | .. | 10,561 15 9 |
| 10 | Deposit Accounts .. | 2,361 10 11 | 14,595 14 0 | 400,200 0 0 | 417,157 4 11 |
| | | 1,139,551 4 9 | 320,106 14 11 | 3,237,865 11 3 | 4,697,523 10 11 |
| | PUBLIC WORKS FUND:— | | | | |
| 12 | General Purposes Account .. | 163,989 11 5 | 215,449 15 5 | .. | 379,439 6 10 |
| 14 | The Waihou and Ohinemuri Rivers Improvement Account .. | 273 4 8 | .. | .. | 273 4 8 |
| 14 | Electric Supply Account .. | 30,479 13 10 | 45,968 2 0 | 152,800 0 0 | 229,247 15 10 |
| 14 | Electric Supply Sinking Fund Account .. | 108 10 2 | .. | 12,000 0 0 | 12,108 10 2 |
| | | 194,851 0 1 | 261,417 17 5 | 164,800 0 0 | 621,068 17 6 |
| 26 | LAND FOR SETTLEMENTS ACCOUNT .. | 1,731 13 0 | 1,671 1 11 | 57,500 0 0 | 60,902 14 11 |
| 28 | LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) .. | 6,571 0 4 | 1,060 11 2 | .. | 7,631 11 6 |
| 28 | LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) .. | 4,182 12 9 | .. | .. | 4,182 12 9 |
| | | 12,485 6 1 | 2,731 13 1 | 57,500 0 0 | 72,716 19 2 |
| 16 | ADVANCES TO OTHER GOVERNMENTS ACCOUNT .. | .. | 437 7 8 | .. | 437 7 8 |
| 16 | BANK OF NEW ZEALAND ACTS ACCOUNT .. | .. | .. | 875,000 0 0 | 875,000 0 0 |
| 16 | CHEVIOT ESTATE ACCOUNT .. | 9,309 19 10 | .. | 214,640 0 0 | 223,949 19 10 |
| 18 | CONVERSION ACCOUNT .. | 5,982 18 4 | 90 16 10 | .. | 6,073 15 2 |
| 18 | DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. | 6,388 16 9 | 12,361 18 9 | 159,260 0 0 | 178,010 15 6 |
| 20 | DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT .. | 1,484 14 9 | .. | 270,250 0 0 | 271,734 14 9 |
| 20 | EDUCATION LOANS ACCOUNT .. | 3,173 16 10 | 1,181 2 6 | 122,100 0 0 | 126,454 19 4 |
| 22 | GENERAL PURPOSES RELIEF ACCOUNT .. | 3,169 0 9 | .. | 15,000 0 0 | 18,169 0 9 |
| 22 | HAURAKI PLAINS SETTLEMENT ACCT. HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT .. | 5,906 15 1 | .. | .. | 5,906 15 1 |
| 24 | KAURI-GUM INDUSTRY ACCOUNT .. | 2,547 16 7 | .. | .. | 2,547 16 7 |
| 24 | LAND ASSURANCE FUND ACCOUNT .. | 2,434 13 10 | .. | .. | 2,434 13 10 |
| 24 | LOANS REDEMPTION ACCOUNT .. | 6,699 5 4 | .. | 80,000 0 0 | 86,699 5 4 |
| 30 | MAIN HIGHWAYS ACCOUNT REVENUE FUND .. | 16,962 0 3 | .. | 50,000 0 0 | 66,962 0 3 |
| 52 | MAIN HIGHWAYS ACCOUNT REVENUE FUND .. | 51,547 7 5 | 2,826 0 0 | 527,000 0 0 | 581,373 7 5 |
| 54 | MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND .. | 545 15 3 | .. | .. | 545 15 3 |
| 54 | MINING ADVANCES ACCOUNT .. | 11,856 15 7 | .. | .. | 11,856 15 7 |
| 54 | NATIONAL ENDOWMENT ACCOUNT .. | 45,555 8 2 | .. | 81,100 0 0 | 126,655 8 2 |
| 56 | NATIONAL ENDOWMENT TRUST ACCT. NATIVE LAND SETTLEMENT ACCOUNT .. | 986 15 2 | .. | 15,700 0 0 | 16,686 15 2 |
| 56 | NATIVE LAND SETTLEMENT ACCOUNT .. | 67,982 15 6 | 29 9 4 | 90,000 0 0 | 158,012 4 10 |
| 58 | RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. | 23,224 3 2 | 14,577 2 5 | 539,800 0 0 | 577,601 5 7 |
| 58 | RANGITAIKI LAND DRAINAGE ACCT. RESERVE FUND ACCOUNT .. | 42,013 7 2 | .. | 7,000 0 0 | 49,013 7 2 |
| 60 | STATE ADVANCES LOAN ACCOUNT .. | 15,286 9 9 | .. | 2,000,000 0 0 | 2,000,000 0 0 |
| 62 | STATE FORESTS ACCOUNT .. | 4,399 10 10 | .. | 329,500 0 0 | 344,786 9 9 |
| 62 | STATE FORESTS ACCOUNT .. | 4,399 10 10 | .. | 165,000 0 0 | 169,399 10 10 |
| 62 | SWAMP LAND DRAINAGE ACCOUNT .. | 7,865 17 3 | .. | 25,000 0 0 | 32,865 17 3 |
| 64 | WAR EXPENSES ACCOUNT .. | 962 0 8 | 822 13 8 | 6,695 3 2 | 8,479 17 6 |
| 66 | WESTPORT HARBOUR ACCOUNT .. | 19,315 10 9 | .. | 36,000 0 0 | 55,315 10 9 |
| 66 | NEW ZEALAND CONSOLS ACCOUNT .. | 6 14 0 | .. | 475,985 0 0 | 475,991 14 0 |
| | Totals .. | £1,702,445 19 11 | £616,582 16 7 | £9,545,195 14 5 | £11,864,224 10 11 |

PUBLIC ACCOUNTS, 1924-1925.

SUMMARY showing NET EXPENDITURE for the YEAR ended 31ST MARCH, 1925, compared with that for the YEAR ended 31ST MARCH, 1924.

| PAGE. | — | GROSS EXPENDITURE. | | CREDITS. | | YEAR ENDED 31ST MARCH, 1925. NET. | | YEAR ENDED 31ST MARCH, 1924. NET. | |
|-------|---|--------------------|-------|-----------|-------|-----------------------------------|-------|-----------------------------------|-------|
| | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| | CONSOLIDATED FUND :— | | | | | | | | |
| 2 | Ordinary Revenue Account— | | | | | | | | |
| | Under Permanent Appropriations .. | 14,854,854 | 15 6 | 2,216,344 | 2 1 | 12,638,510 | 13 5 | 12,450,573 | 12 5 |
| | Under Annual Appropriations .. | 17,444,954 | 8 4 | 2,684,265 | 10 2 | 14,760,688 | 18 2 | 13,697,431 | 16 1 |
| | Miscellaneous | 4,355,353 | 14 5 | .. | .. | 4,355,353 | 14 5 | 4,817,341 | 0 0 |
| 6 | State Coal-mines Account | 282,389 | 0 0 | 2,163 | 6 3 | 280,225 | 13 9 | 293,644 | 18 0 |
| 8 | Nauru and Ocean Islands Account .. | 37,166 | 9 3 | .. | .. | 37,166 | 9 3 | 73,853 | 2 3 |
| 8 | Accounts of Local Bodies | 30,237 | 3 11 | .. | .. | 30,237 | 3 11 | 26,214 | 4 3 |
| 10 | Deposits Account | 3,854,576 | 4 9 | .. | .. | 3,854,576 | 4 9 | 1,136,996 | 2 7 |
| | PUBLIC WORKS FUND :— | | | | | | | | |
| 12 | General Purposes Account— | | | | | | | | |
| | Under Annual Appropriations .. | 4,780,348 | 6 11 | 648,908 | 16 6 | 4,131,439 | 10 5 | 3,749,159 | 13 0 |
| | Miscellaneous | 968,369 | 16 8 | .. | .. | 968,369 | 16 8 | 816,844 | 6 11 |
| 14 | Waihou and Ohinemuri Rivers Improvement Account | 72,473 | 7 4 | 14,046 | 1 11 | 58,427 | 5 5 | 75,633 | 15 9 |
| 14 | Electric Supply Account | 1,093,652 | 1 4 | 31,711 | 5 0 | 1,061,940 | 16 4 | 1,048,034 | 0 4 |
| 16 | ADVANCES TO OTHER GOVERNMENTS ACCOUNT | 337,569 | 16 8 | .. | .. | 337,569 | 16 8 | 187,749 | 7 10 |
| 16 | CHEVIOT ESTATE ACCOUNT | 10,193 | 0 0 | .. | .. | 10,193 | 0 0 | 10,884 | 14 0 |
| 18 | CONVERSION ACCOUNT | .. | .. | .. | .. | .. | .. | 44 | 9 2 |
| 18 | DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | 1,715,905 | 9 5 | 41,471 | 12 5 | 1,674,433 | 17 0 | 1,699,168 | 17 9 |
| 20 | EDUCATION LOANS ACCOUNT | 476,827 | 12 3 | 14,615 | 11 10 | 462,212 | 0 5 | 295,680 | 12 6 |
| 22 | GENERAL PURPOSES RELIEF ACCOUNT .. | 17,654 | 2 1 | .. | .. | 17,654 | 2 1 | 10,153 | 16 11 |
| 22 | HAURAKI PLAINS SETTLEMENT ACCOUNT .. | 81,513 | 18 10 | 2,327 | 11 0 | 79,186 | 7 10 | 109,511 | 16 3 |
| 24 | HOWARD ESTATE ACCOUNT | 232 | 9 10 | .. | .. | 232 | 9 10 | 749 | 17 4 |
| 24 | HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT | 28 | 1 5 | .. | .. | 28 | 1 5 | 44 | 2 1 |
| 24 | KAURI-GUM INDUSTRY ACCOUNT | 20,152 | 7 11 | 27 | 12 0 | 20,124 | 15 11 | 18,097 | 13 6 |
| 24 | LAND ASSURANCE FUND ACCOUNT | 188 | 18 1 | .. | .. | 188 | 18 1 | 105 | 4 3 |
| 26 | LAND FOR SETTLEMENTS ACCOUNT | 791,206 | 6 6 | 45,555 | 2 2 | 745,651 | 4 4 | 505,841 | 18 8 |
| 28 | LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | 130,424 | 14 8 | 24,370 | 15 7 | 106,053 | 19 1 | 24,279 | 18 10 |
| 28 | LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT | 32,464 | 12 3 | 25 | 6 11 | 32,439 | 5 4 | 58,351 | 8 6 |
| 28 | LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT | 90 | 14 1 | .. | .. | 90 | 14 1 | 186 | 2 4 |
| 52 | MAIN HIGHWAYS ACCOUNT: REVENUE FUND | 127,457 | 17 5 | 3,506 | 14 6 | 123,951 | 2 11 | 1,099 | 12 6 |
| 54 | MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND | 230,276 | 17 1 | 4,822 | 12 4 | 225,454 | 4 9 | .. | .. |
| 54 | MINING ADVANCES ACCOUNT | 6,318 | 15 0 | 2 | 4 11 | 6,316 | 10 1 | 3,586 | 14 5 |
| 54 | NATIONAL ENDOWMENT ACCOUNT | 130,120 | 16 7 | .. | .. | 130,120 | 16 7 | 119,867 | 0 6 |
| 56 | NATIVE LAND SETTLEMENT ACCOUNT | 285,281 | 1 0 | 769 | 19 4 | 284,511 | 1 8 | 416,706 | 6 8 |
| 58 | RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT | 255,080 | 18 5 | 1,206 | 14 11 | 253,874 | 3 6 | 19,054 | 3 4 |
| 58 | RANGITAIRI LAND DRAINAGE ACCOUNT .. | 50,827 | 8 5 | 1,568 | 17 9 | 49,258 | 10 8 | 59,307 | 2 2 |
| 60 | SAMOAN LOAN SUSPENSE ACCOUNT | .. | .. | .. | .. | .. | .. | 8,000 | 0 0 |
| 6 | SCENERY PRESERVATION ACCOUNT | .. | .. | .. | .. | .. | .. | 3,219 | 19 8 |
| 60 | STATE ADVANCES LOAN ACCOUNT | 4,287,033 | 18 9 | .. | .. | 4,287,033 | 18 9 | 2,600,000 | 0 0 |
| 62 | STATE FORESTS ACCOUNT | 286,175 | 2 9 | 6,166 | 1 10 | 280,009 | 0 11 | 336,789 | 0 3 |
| 62 | SWAMP LAND DRAINAGE ACCOUNT | 63,949 | 10 6 | 746 | 2 5 | 63,203 | 8 1 | 61,020 | 4 7 |
| 64 | WAR EXPENSES ACCOUNT | 251,379 | 9 4 | 112,537 | 1 7 | 138,842 | 7 9 | 2,367,135 | 3 1 |
| 66 | WESTPORT HARBOUR ACCOUNT | 13,713 | 12 5 | 55 | 0 0 | 13,658 | 12 5 | 40,024 | 14 5 |
| | Totals | 57,376,443 | 0 1 | 5,857,214 | 3 5 | 51,519,228 | 16 8 | 47,142,386 | 13 1 |

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT showing the NET ISSUES from the CONSOLIDATED FUND for the FINANCIAL YEAR ended 31st MARCH, 1925, compared with the sums voted under the Appropriation Act, 1924.

| Vote | Description | EXPENDITURE. | | CREDITS-IN-AID. | | NET EXPENDITURE. | | VOTED. | | AMOUNT UNISSUED. | | ISSUED IN EXCESS. | | CREDITS-IN-AID IN EXCESS OF ESTIMATE.† | | |
|------|--|--------------|-------|-----------------|-------|------------------|-------|------------|-------|------------------|-------|-------------------|-------|--|-------|----|
| | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | |
| 1 | ORDINARY REVENUE ACCOUNT. | | | | | | | | | | | | | | | |
| 2 | Legislative Department | 70,604 | 13 3 | 5,925 | 0 0 | 64,679 | 13 3 | 69,989 | 0 0 | 5,309 | 6 9 | 28,876 | 7 1 | 2,570 | 12 1 | |
| 3 | Treasury Department | 96,024 | 7 1 | 27,091 | 0 0 | 68,933 | 7 1 | 40,057 | 0 0 | 4,283 | 4 10 | 1,846 | 0 5 | 16,980 | 0 6 | |
| 4 | Land and Income Tax Department | 53,401 | 15 2 | 1,150 | 0 0 | 52,251 | 15 2 | 56,535 | 0 0 | 84,378 | 0 0 | 1,946 | 4 1 | 1,846 | 0 5 | |
| 5 | Stamp Duties Department | 93,224 | 4 1 | 6,900 | 0 0 | 86,324 | 4 1 | 84,378 | 0 0 | 786 | 10 5 | 471,993 | 17 9 | 418 | 16 7 | |
| 6 | National Provident and Friendly Societies Department | 22,445 | 9 7 | 10 | 0 0 | 22,435 | 9 7 | 23,222 | 0 0 | 6,145,044 | 0 0 | 36,466 | 18 7 | 36,466 | 18 7 | |
| 7 | Working Railways | 6,456,306 | 2 3 | 783,256 | 0 0 | 5,673,050 | 2 3 | 6,145,044 | 0 0 | 2,430,993 | 0 0 | 298,574 | 1 11 | 298,574 | 1 11 | |
| 8 | Post and Telegraph Working-expenses | 3,009,634 | 16 6 | 297,625 | 0 0 | 2,712,009 | 16 6 | 2,430,993 | 0 0 | 121,319 | 0 0 | 281,016 | 16 6* | 281,016 | 16 6* | |
| 9 | Public Buildings | 177,777 | 7 5 | 70,691 | 17 0 | 107,085 | 10 5 | 121,319 | 0 0 | 14,233 | 9 7 | .. | .. | .. | .. | .. |
| 10 | Government and other Domains | 5,791 | 17 2 | .. | 0 0 | 5,791 | 17 2 | 7,694 | 0 0 | 1,902 | 2 10 | .. | .. | .. | .. | .. |
| 11 | Maintenance and Improvement of Roads | 38,316 | 17 3 | 1,000 | 0 0 | 37,316 | 17 3 | 75,318 | 0 0 | 38,001 | 2 9 | .. | .. | 980 | 7 5 | .. |
| 12 | Maintenance of Irrigation-works | 3,642 | 7 4 | 25 | 0 0 | 3,617 | 7 4 | 5,800 | 0 0 | 2,182 | 12 8 | .. | .. | 1,391 | 1 10 | .. |
| 13 | Native Department | 37,534 | 12 4 | 9,415 | 0 0 | 28,119 | 12 4 | 30,720 | 0 0 | 40,383 | 0 0 | .. | .. | 123 | 11 6 | .. |
| 14 | Department of External Affairs | 41,640 | 17 11 | 1,030 | 0 0 | 40,610 | 17 11 | 40,383 | 0 0 | 2,600 | 7 8 | .. | .. | 10 | 6 0 | .. |
| 15 | Cook Islands | 22,261 | 8 0 | 20 | 0 0 | 22,241 | 8 0 | 22,329 | 0 0 | 87 | 12 0 | .. | .. | 855 | 2 7 | .. |
| 16 | Department of Industries and Commerce | 178,645 | 13 9 | 64,484 | 5 11 | 114,161 | 7 10 | 143,951 | 0 0 | 29,789 | 12 2 | .. | .. | 455 | 1 4 | .. |
| 17 | Department of Justice | 46,529 | 0 11 | 1,200 | 0 0 | 45,329 | 0 11 | 48,769 | 0 0 | 3,439 | 19 1 | .. | .. | 1,175 | 14 0 | .. |
| 18 | Supreme and Magistrates' Courts | 97,103 | 11 1 | 9,585 | 0 0 | 87,518 | 11 1 | 92,991 | 0 0 | 5,472 | 8 11 | .. | .. | 22,318 | 7 8 | .. |
| 19 | Prisons Department | 144,484 | 17 1 | 45,800 | 0 0 | 98,684 | 17 1 | 91,315 | 0 0 | 197 | 6 8 | .. | .. | 233 | 5 10 | .. |
| 20 | Crown Law Office | 6,483 | 13 4 | 715 | 0 0 | 5,768 | 13 4 | 5,966 | 0 0 | 17,710 | 5 5 | .. | .. | 2,001 | 3 0 | .. |
| 21 | Police Department | 404,999 | 14 7 | 3,710 | 0 0 | 401,289 | 14 7 | 419,000 | 0 0 | 102,625 | 0 0 | .. | .. | 20,335 | 12 1 | .. |
| 22 | Pensions Department | 217,533 | 6 5 | 102,750 | 0 0 | 114,783 | 6 5 | 114,783 | 0 0 | 47,311 | 0 0 | .. | .. | 215 | 6 4 | .. |
| 23 | Mines Department | 39,042 | 16 4 | 800 | 0 0 | 38,242 | 16 4 | 37,952 | 7 7 | 316,133 | 0 0 | .. | .. | 2,312 | 4 0 | .. |
| 24 | Department of Internal Affairs | 357,616 | 7 7 | 49,664 | 0 0 | 307,952 | 7 7 | 29,675 | 0 0 | 29,675 | 0 0 | .. | .. | 3,234 | 16 5 | .. |
| 25 | Audit Department | 42,602 | 12 4 | 16,000 | 0 0 | 26,602 | 12 4 | 7,036 | 17 9 | 8,367 | 0 2 | .. | .. | 978 | 16 9 | .. |
| 26 | Public Service Commissioner's Office | 8,086 | 17 9 | 1,050 | 0 0 | 7,036 | 17 9 | 205,665 | 0 0 | 1,396 | 9 2 | .. | .. | .. | .. | .. |
| 27 | Printing and Stationery Department | 204,268 | 10 10 | .. | 0 0 | 204,268 | 10 10 | 304,881 | 0 0 | 40,742 | 18 10 | .. | .. | 19,806 | 13 3 | .. |
| 28 | Mental Hospitals Department | 368,138 | 1 2 | 104,000 | 0 0 | 264,138 | 1 2 | 301,108 | 0 0 | 34,949 | 15 1 | .. | .. | 37,126 | 13 0 | .. |
| 29 | Department of Health | 340,688 | 4 11 | 74,530 | 0 0 | 266,158 | 4 11 | 284,396 | 1 9 | 49,438 | 18 3 | .. | .. | 1,039 | 19 5 | .. |
| 30 | Naval Defence | 310,073 | 1 9 | 25,677 | 0 0 | 284,396 | 1 9 | 370,906 | 0 0 | 49,265 | 19 7 | .. | .. | 432 | 3 4 | .. |
| 31 | Defence Department | 384,576 | 7 8 | 1,200 | 0 0 | 383,376 | 7 8 | 156,620 | 10 4 | 163,546 | 0 0 | .. | .. | 1,209 | 17 1 | .. |
| 32 | Customs Department | 157,820 | 10 4 | 1,200 | 0 0 | 156,620 | 10 4 | 120,672 | 18 2 | 6,933 | 1 10 | .. | .. | .. | .. | .. |
| 33 | Marine Department | 123,757 | 18 2 | 3,085 | 0 0 | 120,672 | 18 2 | 127,606 | 0 0 | 17,473 | 7 6 | .. | .. | 157 | 4 0 | .. |
| 34 | Department of Labour | 47,029 | 12 0 | 1,557 | 2 11 | 45,472 | 9 1 | 46,701 | 0 0 | 186,973 | 0 0 | .. | .. | .. | .. | .. |
| 35 | Department of Lands and Survey | 275,549 | 12 6 | 106,950 | 0 0 | 168,599 | 12 6 | 11,470 | 0 0 | 8,489 | 2 9 | .. | .. | .. | .. | .. |
| 36 | Scenery Preservation | 2,981 | 3 3 | 0 | 6 0 | 2,981 | 3 3 | 57,726 | 0 0 | 8,377 | 1 2 | .. | .. | .. | .. | .. |
| 37 | Valuation Department | 53,118 | 18 5 | 3,769 | 19 7 | 49,348 | 18 10 | 7,355 | 6 2 | 31,552 | 5 10 | .. | .. | 21 | 10 9 | .. |
| 38 | Electoral Department | 7,373 | 6 2 | 18 | 0 0 | 7,355 | 6 2 | 303,115 | 0 0 | 68,536 | 0 0 | .. | .. | 16,437 | 7 11 | .. |
| 39 | Department of Agriculture | 359,919 | 14 2 | 88,357 | 0 0 | 271,562 | 14 2 | 66,402 | 10 11 | 2,133 | 9 1 | .. | .. | 109 | 1 1 | .. |
| 40 | Department of Tourist and Health Resorts | 66,555 | 10 11 | 153 | 0 0 | 66,402 | 10 11 | 2,809,822 | 0 5 | 46,424 | 19 7 | .. | .. | 32,551 | 8 7 | .. |
| 41 | Department of Education | 3,042,607 | 0 5 | 232,785 | 0 0 | 2,809,822 | 0 5 | 2,856,247 | 0 0 | .. | .. | .. | .. | .. | .. | .. |
| 42 | Services not provided for | 28,761 | 9 2 | 6,234 | 13 5 | 22,526 | 15 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | Total | 17,444,954 | 8 4 | 2,161,884 | 12 1 | 15,283,069 | 16 3 | 15,851,825 | 0 0 | 924,972 | 14 9 | 356,217 | 11 0 | 522,380 | 18 1 | .. |
| | STATE COAL-MINES ACCOUNT. | | | | | | | | | | | | | | | |
| 41 | State Coal-mines | 268,084 | 8 1 | 2,163 | 6 3 | 265,921 | 1 10 | 282,346 | 0 0 | 16,424 | 18 2 | .. | .. | .. | .. | .. |
| | Services not provided for | 500 | 0 0 | .. | .. | 500 | 0 0 | .. | .. | .. | .. | 500 | 0 0 | .. | .. | .. |
| | NAURU AND OCEAN ISLANDS ACCOUNT. | | | | | | | | | | | | | | | |
| 42 | Nauru and Ocean Islands | 1,317 | 18 1 | .. | .. | 1,317 | 18 1 | 1,120 | 0 0 | .. | .. | 197 | 18 1 | .. | .. | .. |

* Excess credits to the amount of £270,000 were made available in accordance with section 22, subsection (3), of the Appropriation Act, 1923. † These credits have not been appropriated and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT showing the NET ISSUES from the PUBLIC WORKS FUND for the FINANCIAL YEAR ended 31st March, 1925, compared with the Sums voted under the Appropriation Act, 1924.

| Vote. | EXPENDITURE. | | CREDITS-IN-AID. | | NET EXPENDITURE. | | VOTED. | | AMOUNT UNISSUED. | | ISSUED IN EXCESS. | | CREDITS-IN-AID IN EXCESS OF ESTIMATE*. |
|-------|--|----------------|-----------------|----------------|------------------|--------------|--------|-------|------------------|-------|-------------------|-------|--|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | |
| | GENERAL PURPOSES ACCOUNT. | | | | | | | | | | | | |
| 43 | Public Works, Departmental | 186,990 16 11 | 59,498 0 8 | 127,492 16 3 | 134,766 0 0 | 7,273 3 9 | .. | .. | .. | .. | .. | .. | .. |
| 44 | Railway-construction | 1,246,076 18 4 | 110,270 8 2 | 1,135,806 10 2 | 1,200,000 0 0 | 64,193 9 10 | .. | .. | .. | .. | .. | .. | .. |
| 45 | Additions to Open Lines | 746,089 14 7 | 3,177 7 10 | 742,922 6 9 | 800,000 0 0 | 57,077 13 3 | .. | .. | .. | .. | .. | .. | .. |
| | Public Buildings:— | | | | | | | | | | | | |
| 46 | General | 30,898 18 3 | 108 3 9 | 30,790 14 6 | 33,000 0 0 | 2,209 5 6 | .. | .. | .. | .. | .. | .. | .. |
| 47 | Courthouses | 5,368 10 2 | 5 14 3 | 5,362 15 11 | 9,600 0 0 | 4,237 4 1 | .. | .. | .. | .. | .. | .. | .. |
| 48 | Prison Buildings and Works | 25,406 8 9 | 127 0 9 | 25,279 8 0 | 32,500 0 0 | 7,220 12 0 | .. | .. | .. | .. | .. | .. | .. |
| 49 | Police-stations | 18,743 19 11 | 191 5 0 | 18,552 14 11 | 19,900 0 0 | 1,347 5 1 | .. | .. | .. | .. | .. | .. | .. |
| 50 | Postal and Telegraph | 66,915 12 11 | 998 4 9 | 65,917 8 2 | 83,000 0 0 | 17,082 11 10 | .. | .. | .. | .. | .. | .. | .. |
| 51 | Agricultural | 7,246 15 6 | 4,005 0 0 | 3,241 15 6 | 7,500 0 0 | 4,258 4 6 | .. | .. | .. | .. | .. | .. | .. |
| 52 | Mental Hospital Buildings | 68,567 0 11 | 128 14 9 | 68,438 6 2 | 87,500 0 0 | 19,061 13 10 | .. | .. | .. | .. | .. | .. | .. |
| 53 | Health and Hospital Institutions | 28,244 10 0 | 10 0 0 | 28,234 10 0 | 48,000 0 0 | 19,765 10 0 | .. | .. | .. | .. | .. | .. | .. |
| 54 | Timber-supply and Sawmills, &c. | 21,491 5 5 | 34,500 0 0 | 13,008 14 7 | 2,500 0 0 | 15,508 14 7 | .. | .. | .. | .. | .. | .. | 7,528 13 10 |
| 55 | Acquisition and Operation of Quarries | 11,480 0 7 | 4,500 0 0 | 6,980 0 7 | 11,000 0 0 | 4,019 19 5 | .. | .. | .. | .. | .. | .. | 5,164 18 1 |
| 56 | Lighthouses | 2,852 8 9 | 0 17 6 | 2,851 11 3 | 6,500 0 0 | 3,648 8 9 | .. | .. | .. | .. | .. | .. | .. |
| 57 | Harbour-works | 423 0 7 | .. | 423 0 7 | 7,900 0 0 | 7,476 19 5 | .. | .. | .. | .. | .. | .. | .. |
| 58 | Development of Tourist Resorts | 15,512 11 4 | 2,500 0 0 | 13,012 11 4 | 32,500 0 0 | 19,487 8 8 | .. | .. | .. | .. | .. | .. | 669 9 8 |
| 59 | Department of Immigration | 313,919 12 6 | 165,950 0 0 | 147,969 12 6 | 180,000 0 0 | 32,030 7 6 | .. | .. | .. | .. | .. | .. | 11,616 11 8 |
| 60 | Roads, &c. | 622,223 11 11 | 18,255 7 7 | 603,968 4 4 | 850,603 0 0 | 246,634 15 8 | .. | .. | .. | .. | .. | .. | .. |
| 61 | Roads on Goldfields | 2,988 2 10 | 233 0 0 | 2,755 2 10 | 4,250 0 0 | 1,494 17 2 | .. | .. | .. | .. | .. | .. | .. |
| 62 | Telegraph Extension | 1,072,989 13 2 | 100,000 0 0 | 972,989 13 2 | 900,000 0 0 | 72,989 13 2 | .. | .. | .. | .. | .. | .. | 15,695 10 7 |
| 63 | Motor Transport Services | 5,000 0 0 | .. | 5,000 0 0 | 5,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| 64 | Contingent Defence | 27,288 4 0 | .. | 27,288 4 0 | 40,000 0 0 | 12,711 16 0 | .. | .. | .. | .. | .. | .. | 155 12 3 |
| 65 | Lands, Miscellaneous | 34,404 1 4 | 231 14 7 | 34,172 6 9 | 33,250 0 0 | 922 6 9 | .. | .. | .. | .. | .. | .. | .. |
| 66 | Irrigation, Water-supply, and Drainage | 128,998 0 8 | 1,002 11 2 | 127,995 9 6 | 100,000 0 0 | 27,995 9 6 | .. | .. | .. | .. | .. | .. | .. |
| 67 | Plant, Material, and Stores | 89,258 10 2 | 101,487 19 0 | 12,229 8 10 | 30,000 0 0 | 42,229 8 10 | .. | .. | .. | .. | .. | .. | .. |
| | Services not provided for | 959 17 5 | 896 10 8 | 63 6 9 | .. | 63 6 9 | .. | .. | .. | .. | .. | .. | .. |
| | Total | 4,780,348 6 11 | 608,078 0 5 | 4,172,270 6 6 | 4,659,269 0 0 | 588,989 9 8 | .. | .. | .. | .. | .. | .. | 40,830 16 1 |
| | ELECTRIC SUPPLY ACCOUNT. | | | | | | | | | | | | |
| 68 | Development of Water-power | 879,189 6 7 | 31,711 5 0 | 847,478 1 7 | 1,133,146 0 0 | 285,667 18 5 | .. | .. | .. | .. | .. | .. | .. |

* These credits have not been appropriated and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT showing the NET ISSUES from SEPARATE ACCOUNTS for the FINANCIAL YEAR ended 31st March, 1925, compared with the Sums voted under the Appropriation Act, 1924.

| VOY | — | EXPENDITURE. | | CREDITS-IN-AID. | | NET EXPENDITURE. | | VOTED. | | AMOUNT UNISSUED. | | ISSUED IN EXCESS. | | CREDITS-IN-AID IN EXCESS OF ESTIMATE.* | |
|-----|---|--------------|-------|-----------------|-------|------------------|-------|---------|-------|------------------|-------|-------------------|-------|--|-------|
| | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| 69 | DISCHARGED SOLDIERS SETTLEMENT ACCOUNT. Expenses of Management | 77,462 | 12 0 | 11,000 | 0 0 | 66,462 | 12 0 | 57,500 | 0 0 | 8,962 | 12 0 | 4,696 | 10 9 | | |
| 70 | LAND FOR SETTLEMENTS ACCOUNT. Land for Settlements Expenses | 8,323 | 6 8 | 731 | 19 1 | 7,591 | 7 7 | 8,185 | 0 0 | 593 | 12 5 | | | | |
| 71 | LAND FOR SETTLEMENTS ACCOUNT. <i>Discharged Soldiers Settlement Account.</i> Land for Settlement of Discharged Soldiers: Expenses.. | 6,377 | 2 10 | 20 | 17 7 | 6,356 | 5 3 | 8,652 | 0 0 | 2,295 | 14 9 | | | | |
| 72 | LAND FOR SETTLEMENTS ACCOUNT. <i>Opening up Crown Land for Settlements Account.</i> Roads to open up Land for Settlements | 23,169 | 5 11 | 25 | 6 11 | 23,143 | 19 0 | 51,250 | 0 0 | 28,106 | 1 0 | | | | |
| 73 | MAIN HIGHWAYS ACCOUNT. <i>Main Highways Revenue Fund.</i> Maintenance of Main Highways | 119,957 | 17 5 | 3,506 | 14 6 | 116,451 | 2 11 | 185,000 | 0 0 | 68,548 | 17 1 | | | | |
| 74 | MAIN HIGHWAYS ACCOUNT. <i>Main Highways Construction Fund.</i> Construction of Main Highways | 280,278 | 3 9 | 4,822 | 12 4 | 225,455 | 11 5 | 504,570 | 0 0 | 279,114 | 8 7 | | | | |
| 75 | NATIVE LAND SETTLEMENT ACCOUNT. Native Land Purchase Expenses | 2,784 | 16 10 | | | 2,784 | 16 10 | 4,605 | 0 0 | 1,820 | 3 2 | | | 112 | 13 11 |
| 76 | STATE FORESTS ACCOUNT. State Forests Service | 116,257 | 12 5 | 1,019 | 0 0 | 115,238 | 12 5 | 163,325 | 0 0 | 48,086 | 7 7 | | | | |
| 77 | WAR EXPENSES ACCOUNT. War Expenses | 243,158 | 13 10 | 112,537 | 1 7 | 130,621 | 12 3 | 192,812 | 0 0 | 62,190 | 7 9 | | | | |
| 78 | WESTPORT HARBOUR ACCOUNT. Westport Harbour | 13,659 | 5 8 | 55 | 0 0 | 13,604 | 5 8 | 18,684 | 0 0 | 5,079 | 14 4 | | | | |

* These credits have not been appropriated and are not available for expenditure except under the provisions of section 22, subsection (3), of the Appropriation Act, 1923.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT showing the NET ISSUES from ACCOUNTS, outside the Public Account, for the FINANCIAL YEAR ended 31st MARCH, 1925, compared with the Amounts voted under the Appropriation Act, 1924.

| VOLO | — | EXPENDITURE. | | CREDITS-IN-AID. | | NET EXPENDITURE. | | VOTED. | | AMOUNT UNISSUED. | | ISSUED IN EXCESS OF. | | CREDITS-IN-AID IN EXCESS OF ESTIMATE.† | |
|------|---|--------------|-------|-----------------|-------|------------------|-------|---------|-------|------------------|-------|----------------------|-------|--|-------|
| | | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| 79 | PUBLIC TRUSTEE'S ACCOUNT. | 201,369 | 7 10 | .. | .. | 201,369 | 7 10 | 204,313 | 0 0 | 2,943 | 12 2 | .. | .. | .. | .. |
| 80 | NATIVE TRUSTEE'S ACCOUNT. | 8,705 | 19 0 | .. | .. | 8,705 | 19 0 | 11,684 | 0 0 | 2,978 | 1 0 | .. | .. | .. | .. |
| 81 | GOVERNMENT INSURANCE ACCOUNT. | 104,833 | 12 9 | .. | .. | 6,750 | 0 0 | 106,502 | 0 0 | 8,418 | 7 3 | .. | .. | 485 | 0 0 |
| | Services not provided for | 56 | 5 0 | .. | .. | .. | .. | .. | .. | .. | .. | 56 | 5 0 | .. | .. |
| 82 | GOVERNMENT ACCIDENT INSURANCE ACCOUNT. | 10,344 | 1 9 | .. | .. | .. | .. | 11,970 | 0 0 | 1,625 | 18 3 | .. | .. | .. | .. |
| 83 | PUBLIC SERVICE SUPERANNUATION FUND ACCOUNT. | 7,094 | 0 6 | .. | .. | .. | .. | 7,073 | 0 0 | .. | .. | 21 | 0 6 | .. | .. |
| 84 | STATE FIRE INSURANCE ACCOUNT. | 70,342 | 17 10 | .. | .. | .. | .. | 72,869 | 0 0 | 2,526 | 2 2 | .. | .. | 682 | 6 7 |
| | Services not provided for | 17,500 | 0 0 | .. | .. | .. | .. | .. | .. | .. | .. | 17,500 | 0 0 | .. | .. |
| 85 | STATE ADVANCES ACCOUNT. | 110,776 | 5 3 | .. | .. | 20,853 | 0 0 | 943,531 | 0 0* | 853,607 | 14 9 | .. | .. | .. | .. |
| | Services not provided for | 153 | 3 5 | .. | .. | .. | .. | .. | .. | .. | .. | 153 | 3 5 | .. | .. |

* This amount includes £813,250, no appropriation for which was required, as authority for this expenditure is contained in section 20 of the State Advances Act, 1913.

† These credits have not been appropriated and are not available for expenditure except under the provisions of section 22, subsection (b), of the Appropriation Act, 1923.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

The Treasury, 1st July, 1925.

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the Financial Year ended 31st March, 1925, under the Civil List Act, 1920, Parts I, II, and V.

| CIVIL LIST. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|--|-------|----|----|---|----|----|-------|----|----|
| PART I. | | | | | | | | | |
| His EXCELLENCY THE GOVERNOR-GENERAL :— | | | | | | | | | |
| The Right Hon. Viscount Jellicoe, Admiral of the Fleet, G.C.B., O.M., G.C.V.O.— | | | | | | | | | |
| Salary, 1st April, 1924, to 26th November, 1924 .. | 3,277 | 15 | 5 | | | | | | |
| Allowance, 1st April, 1924, to 26th November, 1924 .. | 1,638 | 17 | 8 | | | | 4,916 | 13 | 1 |
| His EXCELLENCY THE GOVERNOR-GENERAL :— | | | | | | | | | |
| General Sir Charles Fergusson, Baronet, LLD., G.C.M.G., K.C.B., D.S.O., M.V.O.— | | | | | | | | | |
| Salary, 27th November, 1924, to 31st March, 1925 .. | 1,613 | 15 | 11 | | | | | | |
| Allowance, 13th December, 1924, to 31st March, 1925.. | 752 | 13 | 9 | | | | 2,366 | 9 | 8 |
| ADMINISTRATOR OF GOVERNMENT :— | | | | | | | | | |
| Right Hon. Sir Robert Stout, P.C., K.C.M.G.— | | | | | | | | | |
| Salary, 26th November, 1924, to 13th December, 1924 | 122 | 1 | 9 | | | | | | |
| Allowance, 26th November, 1924, to 13th December, 1924 | 122 | 1 | 9 | | | | 244 | 3 | 6 |
| | | | | | | | 7,527 | 6 | 3 |
| PART II. | | | | | | | | | |
| ESTABLISHMENT OF THE GENERAL GOVERNMENT :— | | | | | | | | | |
| The Prime Minister, Minister of Finance, Minister of Stamp Duties, Minister in Charge of Land and Income Tax, State-guaranteed Advances, Valuation, Electoral, and Public Trust Departments,— | | | | | | | | | |
| Right Hon. W. F. Massey— | | | | | | | | | |
| Salary, 1st April, 1924, to 31st March, 1925 .. | | | | | | | 1,800 | 0 | 0 |
| Attorney-General, Minister of External Affairs, and Leader of the Legislative Council,— | | | | | | | | | |
| Hon. Sir Francis Bell— | | | | | | | | | |
| Salary, 1st April, 1924, to 31st March, 1925 .. | 1,170 | 0 | 0 | | | | | | |
| House allowance, 1st April, 1924, to 31st March, 1925 | 200 | 0 | 0 | | | | 1,370 | 0 | 0 |
| Minister of Lands, Minister in Charge of Land for Settle- ments, Discharged Soldiers Settlement, Scenery Preser- vation, and Repatriation Departments,— | | | | | | | | | |
| Hon. D. H. Guthrie— | | | | | | | | | |
| Salary, 1st April to 24th June, 1924 | 273 | 0 | 0 | | | | | | |
| House allowance, 1st April to 30th June, 1924 .. | 50 | 0 | 0 | | | | | | |
| Member of Executive Council,— | | | | | | | | | |
| Hon. D. H. Guthrie— | | | | | | | | | |
| Salary, 1st July, 1924, to 31st March, 1925 .. | 150 | 0 | 0 | | | | 473 | 0 | 0 |
| Minister of Lands, Minister in Charge of Land for Settle- ments, Discharged Soldiers Settlement, Scenery Preser- vation and Repatriation Departments,— | | | | | | | | | |
| Hon. A. D. McLeod— | | | | | | | | | |
| Salary, 25th June, 1924, to 31st March, 1925 .. | 897 | 0 | 0 | | | | | | |
| House allowance, 25th June, 1924, to 31st March, 1925 | 153 | 6 | 8 | | | | 1,050 | 6 | 8 |
| Minister of Agriculture, Minister of Immigration, and Minister in Charge of Tourist and Health Resorts, and Legislative Departments,— | | | | | | | | | |
| Hon. W. Nosworthy— | | | | | | | | | |
| Salary, 1st April, 1924, to 31st March, 1925 .. | 1,170 | 0 | 0 | | | | | | |
| House allowance, 1st April, 1924, to 31st March, 1925 | 200 | 0 | 0 | | | | 1,370 | 0 | 0 |
| Carried forward | | | | | | | 6,063 | 6 | 8 |
| | | | | | | | 7,527 | 6 | 3 |

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND—*continued.*

| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|---|----|----|----|-------|----|----|-------|----|---------------|
| Brought forward | .. | .. | .. | 6,063 | 6 | 8 | 7,527 | 6 | 3 |
| PART II— <i>continued.</i> | | | | | | | | | |
| ESTABLISHMENT OF THE GENERAL GOVERNMENT— <i>continued.</i> | | | | | | | | | |
| Minister of Public Works, Minister of Railways, Minister of Native Affairs, Postmaster-General and Minister of Telegraphs, Minister in Charge of Native Trust, Roads, and Public Buildings,— Hon. J. G. Coates— Salary, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | | | |
| Minister of Education, Minister of Justice, and Minister in Charge of Police and Prisons Departments,— Hon. Sir J. Parr, K.C.M.G.— Salary, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | | | |
| Minister of Labour, Minister of Mines, Minister of Marine, Minister in Charge of Pensions, Printing and Stationery, and Inspection of Machinery Departments,— Hon. G. J. Anderson— Salary, 1st April, 1924, to 31st March, 1925 House allowance, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | 200 | 0 | 0 |
| | | | | | | | 1,370 | 0 | 0 |
| Minister of Defence, Commissioner of State Forests, Minister in Charge of War Pensions, Government Life and Accident Insurance, State Fire Insurance, National Provident Fund, Friendly Societies, and Public Service Superannuation Departments,— Hon. Sir R. H. Rhodes— Salary, 1st April, 1924, to 31st March, 1925 House allowance, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | 200 | 0 | 0 |
| | | | | | | | 1,370 | 0 | 0 |
| Minister of Customs, Minister of Industries and Commerce, and Minister in Charge of Board of Trade,— Hon. W. Downie Stewart— Salary, 1st April, 1924, to 31st March, 1925 House allowance, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | 200 | 0 | 0 |
| | | | | | | | 1,370 | 0 | 0 |
| Minister of Health, Minister for Cook Islands, Minister in Charge of Hospitals and Charitable Aid and Mental Hospitals, and Member of the Executive Council representing the Native Race,— Hon. Sir M. Pomare— Salary, 1st April, 1924, to 31st March, 1925 House allowance, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | 200 | 0 | 0 |
| | | | | | | | 1,370 | 0 | 0 |
| Minister of Internal Affairs, Minister in Charge of High Commissioner's Office, Audit, Museum, Registrar-General's, Statistician's, Laboratory, and Advertising Departments,— Hon. R. F. Bollard— Salary, 1st April, 1924, to 31st March, 1925 House allowance, 1st April, 1924, to 31st March, 1925 | .. | .. | .. | 1,170 | 0 | 0 | 200 | 0 | 0 |
| | | | | | | | 1,370 | 0 | 0 |
| | | | | | | | | | 15,253 6 8 |
| NATIVE :— | | | | | | | | | |
| PART V. | | | | | | | | | |
| Pensioners, Auckland | .. | .. | .. | .. | .. | .. | 200 | 5 | 0 |
| Medicines and medical attendance | .. | .. | .. | .. | .. | .. | 3,600 | 0 | 0 |
| Food-supplies | .. | .. | .. | .. | .. | .. | 2,404 | 4 | 7 |
| Monument to Captain Mair | .. | .. | .. | .. | .. | .. | 150 | 0 | 0 |
| Contribution to Maori Ethnological Research Fund | .. | .. | .. | .. | .. | .. | 250 | 0 | 0 |
| Omuku and Wainui water-supply | .. | .. | .. | .. | .. | .. | 30 | 11 | 8 |
| Contingencies | .. | .. | .. | .. | .. | .. | 364 | 18 | 9 |
| | | | | | | | | | 7,000 0 0 |
| Total | .. | .. | .. | .. | .. | .. | .. | .. | £29,780 12 11 |

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

The Treasury, Wellington, 1st July, 1925.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

PUBLIC ACCOUNTS, 1924-1925.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1925.

| CONSOLIDATED FUND. | | | | | | | | | |
|---|-------|----|----|---|----|----|-------|----|----|
| Ordinary Revenue Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| <i>Legislative Department :—</i> | | | | | | | | | |
| Medical expenses incurred by Messenger H. Brown, as the result of an accident sustained while on duty | 40 | 6 | 6 | | | | | | |
| Grant to Mrs. J. Davis, Head Waitress, Bellamy's, on retirement | 20 | 0 | 0 | | | | 60 | 6 | 6 |
| <i>Stamp Duties Department :—</i> | | | | | | | | | |
| Grant to L. F. Wilson, equal to 3 months' salary in lieu of leave on retirement, in terms of Public Service Regulations | 81 | 13 | 6 | | | | | | |
| Payment to H. E. E. Queree, salary 1st April to 15th May, 1925 (leave granted on retirement), in terms of Public Service Regulations | 23 | 9 | 10 | | | | 105 | 3 | 4 |
| <i>National Provident and Friendly Societies Department :—</i> | | | | | | | | | |
| Payment to Miss R. I. Hastings, salary 1st April to 6th May, 1925 (special leave on retirement), in terms of Public Service Regulations | .. | .. | .. | | | | 29 | 6 | 10 |
| <i>Railway Department :—</i> | | | | | | | | | |
| Payment of salaries and arrears to officers of the Railway Service owing to the reorganization of staff | .. | .. | .. | | | | 517 | 8 | 7 |
| <i>Post and Telegraph Department :—</i> | | | | | | | | | |
| Wages, medical fees, board and lodging paid to Marine Department on account of Chief Officer, "Wakatu," being injured by Post and Telegraph motor-lorry | 36 | 19 | 10 | | | | | | |
| Compensation to George Gillatt, Telegraph Linesman, Lincoln, for injuries sustained while on duty | 308 | 4 | 0 | | | | | | |
| Compensation to J. F. Morris, temporary carpenter, Auckland, for injuries sustained while on duty | 36 | 10 | 9 | | | | 381 | 14 | 7 |
| <i>Public Works Department :—</i> | | | | | | | | | |
| Payment to Overseer R. Scott of salary 1st April to 16th June, 1925 (special leave on retirement), in terms of Public Service Regulations | .. | .. | .. | | | | 73 | 17 | 9 |
| <i>Native Department :—</i> | | | | | | | | | |
| Expenditure on Wainuku water-supply for Native purposes under the Civil List Act, 1920, Part V | .. | .. | .. | | | | 288 | 14 | 7 |
| <i>External Affairs Department :—</i> | | | | | | | | | |
| Advance to Samoan Administration | .. | .. | .. | | | | 2,000 | 0 | 0 |
| <i>Justice Department :—</i> | | | | | | | | | |
| Compassionate grant to Mrs. Matthews, widow of the late C. E. Matthews, Under-Secretary for Justice and Controller of Prisons, Wellington | 956 | 0 | 0 | | | | | | |
| Grant to Wilson Heaps for services as Sheriff at Nelson | 100 | 0 | 0 | | | | 1,056 | 0 | 0 |
| <i>Police Department :—</i> | | | | | | | | | |
| Superannuation contributions of members of Police Force while absent on service with N.Z. Expeditionary Force | .. | .. | .. | | | | 66 | 12 | 3 |
| <i>Cook Islands :—</i> | | | | | | | | | |
| Motor-car and spare parts supplied by the Post and Telegraph Department to Resident Commissioner, Niue | .. | .. | .. | | | | 249 | 1 | 3 |
| <i>Mines Department :—</i> | | | | | | | | | |
| Payment to A. T. Ellis of salary 1st April to 16th May, 1925 (special leave on retirement), in terms of Public Service Regulations | 41 | 1 | 3 | | | | | | |
| Travelling expenses and allowances of members of the Railway Coal Inquiry Board | 196 | 14 | 7 | | | | 237 | 15 | 10 |
| <i>Internal Affairs Department :—</i> | | | | | | | | | |
| Grant to Girl Guides' Association (Endowment Fund, £500), (General purposes, £500) | 1,000 | 0 | 0 | | | | | | |
| Equipment of tea-room, State Fire Insurance Building | 242 | 17 | 6 | | | | | | |
| Fares of Private Secretary and attendant accompanying Hon. Minister of Customs to America | 110 | 0 | 0 | | | | | | |
| Payment to Miss Connell of salary 1st April to 30th April, 1925 (leave granted on retirement), in terms of Public Service Regulations | 17 | 18 | 4 | | | | | | |
| Grant to N.Z. Amateur Rowing Association towards expenses N.Z. team of oarsmen to Sydney | 125 | 0 | 0 | | | | | | |
| Advertising Mortgages Final Extension Act, 1924 | 288 | 6 | 4 | | | | | | |
| Grant to Maori Ethnological Research Board on account of T. Lindsay Buick's publication, "New Zealand's First War" | 350 | 0 | 0 | | | | | | |
| Carried forward | 2,134 | 2 | 2 | | | | 5,066 | 1 | 6 |

PUBLIC ACCOUNTS, 1924-1925.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued.

| CONSOLIDATED FUND—continued. | | | | | | | |
|---|--|--|--|-------|-------|--------|-------|
| Ordinary Revenue Account—continued. | | | | £ | s. d. | £ | s. d. |
| FOR SERVICES NOT PROVIDED FOR—continued. | | | | | | | |
| Brought forward | | | | 2,134 | 2 2 | 5,066 | 1 6 |
| <i>Internal Affairs Department—continued.</i> | | | | | | | |
| Grant in lieu of cost-of-living bonus to Mrs. E. H. Brown, widow of the late J. C. Brown, M.P. | | | | 26 | 0 0 | | |
| Railway fares of Boy Scouts, Wellington to Auckland, on return from British Empire Exhibition | | | | 44 | 13 4 | | |
| Proportion of opossum fees, fines, &c., received during season 1924-25 due to— | | | | | | | |
| Tourist and Health Resorts Department | | | | 217 | 17 6 | | |
| State Forest Service | | | | 2,784 | 12 2 | | |
| | | | | | | 5,207 | 5 2 |
| <i>Mental Hospitals Department :—</i> | | | | | | | |
| Compensation to purchasers of pigs from the Mental Hospital Department, animals not answering description supplied | | | | | | 255 | 3 0 |
| <i>Health Department :—</i> | | | | | | | |
| Treatment by Otago Hospital Board of consumptive patient | | | | 46 | 16 0 | | |
| Grant to Mrs. H. Cairns, widow of late Inspector J. Cairns, Health Department | | | | 26 | 13 4 | | |
| Grant towards cost of erection, Kahukura Cottage Hospital | | | | 250 | 0 0 | | |
| Grant to cover expenses of Nurse Lambie to University of Toronto, Canada, training as a tutor in Public Health Nursing for Otago University | | | | 106 | 8 0 | | |
| Grant towards cost and control of mosquito investigation | | | | 100 | 0 0 | | |
| Salary of F. Smith, Assistant Bacteriologist, Auckland, while on six months' sick leave on half-pay | | | | 60 | 15 7 | | |
| Grant to Royal N.Z. Society Health of Women and Children towards building at Karitane Hospital, Christchurch | | | | 500 | 0 0 | | |
| Compassionate allowance to Mrs. E. Byres, widow of late W. J. Byres, formerly House-manager at Te Waikato and Otaki Sanatoria | | | | 147 | 10 0 | | |
| Treatment of immigrants suffering from infectious diseases contracted prior to arrival in Dominion | | | | 119 | 12 0 | | |
| Refund of portion of training-fee paid by Miss Hutchins, midwifery pupil | | | | 19 | 0 0 | | |
| Grant to Professor Biekerton, formerly Government Analyst at Christchurch, engagement terminated | | | | 100 | 0 0 | | |
| | | | | | | 1,476 | 14 11 |
| <i>Naval Defence Department :—</i> | | | | | | | |
| Deferred pay of ratings discharged from their ships | | | | | | 9 | 3 8 |
| <i>Defence Department :—</i> | | | | | | | |
| Compassionate allowance to Mrs. M. E. Peacock, widow of late Captain Peacock, N.Z. Staff Corps | | | | 227 | 10 0 | | |
| Balance pay due late Captain Peacock | | | | 29 | 16 1 | | |
| | | | | 257 | 6 1 | | |
| Compassionate allowance to widow of late Captain S. M. M'Gee, Christchurch | | | | 178 | 5 5 | | |
| | | | | | | 435 | 11 6 |
| <i>Marine Department :—</i> | | | | | | | |
| Grant to D. Cameron on termination of services, equivalent to salary in lieu of leave, in terms of Public Service Regulations | | | | | | 52 | 15 5 |
| <i>Lands and Survey Department :—</i> | | | | | | | |
| Grant to W. R. Jourdain on retirement, equivalent to salary in lieu of leave, in terms of Public Service Regulations | | | | 153 | 15 0 | | |
| Grant on retirement to J. Bendely, equivalent to salary in lieu of leave, in terms of Public Service Regulations | | | | 128 | 15 0 | | |
| Grant to W. T. Neill on retirement (six months' salary), under Public Service Regulations | | | | 382 | 10 0 | | |
| Repaid, Public Account | | | | 382 | 10 0 | | |
| | | | | | | | |
| Salary of B. J. Daly, Draughtsman, Christchurch, 1st to 26th April, 1925 | | | | 13 | 14 5 | | |
| Amount paid to Manukau County Council in terms of section 40, Reserves and Other Lands Disposal Act, 1924 | | | | 760 | 0 0 | | |
| Trees supplied to soldier settlers by State Forest Service | | | | 27 | 6 9 | | |
| | | | | | | 1,083 | 11 2 |
| Carried forward | | | | | | 13,586 | 6 4 |

PUBLIC ACCOUNTS, 1924-1925.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued.

| CONSOLIDATED FUND —continued. | | | | | | | | | |
|---|--|--|--|-------|-------|--------|-------|--------|-------|
| Ordinary Revenue Account —continued. | | | | £ | s. d. | £ | s. d. | £ | s. d. |
| FOR SERVICES NOT PROVIDED FOR—continued. | | | | | | | | | |
| Brought forward | | | | .. | | 13,586 | 6 4 | | |
| <i>Agriculture Department</i> :— | | | | | | | | | |
| Polls under Fruit Control Act, 1924, and Honey Export Control Act, 1924 | | | | 50 | 2 6 | | | | |
| Expenses of election of representatives to Fruit Control Board | | | | 1 | 19 6 | | | | |
| Grant to Royal Agricultural Society of N.Z., Incorporated, in connection with the Royal Agricultural Show held at Palmerston North in 1924 | | | | 500 | 0 0 | | | | |
| Expenses of Mr. R. B. Tennent, Instructor in Agriculture, Dunedin, visiting America to investigate irrigation methods | | | | 93 | 15 0 | | | | |
| Compensation to widow of late H. Herbert, formerly Rabbitier, Department of Agriculture | | | | 746 | 5 4 | | | | |
| Salary of B. C. Aston, Chemist, Wellington, granted leave of absence from 1st April, 1925, to 15th September, 1925 | | | | 327 | 14 2 | | | | |
| Expenses in connection with the Agricultural Education Inquiry | | | | 11 | 11 0 | | | | |
| Salary of E. C. Howard, Veterinarian, 1st to 15th April | | | | 20 | 12 6 | | | | |
| Grant to J. L. Bruce on retirement, equivalent to salary in lieu of leave, in terms of Public Service Regulations | | | | 141 | 5 0 | | | | |
| Expenses of Royal Commission of Inquiry into sale of Poverty Bay Meat Company to Vestey Bros. | | | | 7 | 19 6 | | | | |
| | | | | | | 1,901 | 4 6 | | |
| <i>Electoral Department</i> :— | | | | | | | | | |
| Expenses incidental to the introduction of amended system under Legislature Amendment Act, 1924 | | | | .. | | 7,039 | 4 11 | 22,526 | 15 9 |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 2—Treasury Department | | | | .. | | 28,876 | 7 1 | | |
| Vote 4—Stamp Duties Department | | | | .. | | 1,946 | 4 1 | | |
| Vote 7—Post and Telegraph Working expenses | | | | .. | | 11,016 | 16 6 | | |
| Vote 13—Department of External Affairs | | | | .. | | 227 | 17 11 | | |
| Vote 18—Prisons Department | | | | .. | | 7,369 | 17 1 | | |
| Vote 21—Pensions Department | | | | .. | | 12,158 | 6 5 | | |
| Vote 37—Electoral Department | | | | .. | | 2,095 | 6 2 | 63,690 | 15 3 |
| State Coal-mines Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Compassionate allowance to Mrs. J. F. E. Parfitt, widow of late Charles Parfitt, Chief Clerk, State Coal-mines, Grey-mouth | | | | .. | | 250 | 0 0 | | |
| Compassionate allowance to Mrs. M. E. Edwards, widow of late E. J. Edwards, Chief Clerk, State Coal-mines, Grey-mouth | | | | .. | | 250 | 0 0 | 500 | 0 0 |
| Nauru and Ocean Islands Account. | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 42—Nauru and Ocean Islands | | | | .. | | .. | | 197 | 18 1 |
| TOTAL, CONSOLIDATED FUND | | | | .. | | .. | | 86,915 | 9 1 |
| PUBLIC WORKS FUND. | | | | | | | | | |
| General Purposes Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Grant in lieu of leave on retirement to John Meehan | | | | .. | | 37 | 0 1 | | |
| Payment to H. G. Brown, salary 1st to 24th April, 1925 (leave on retirement) | | | | .. | | 26 | 6 8 | 63 | 6 9 |
| <i>Advances, Miscellaneous</i> :— | | | | | | | | | |
| Amounts advanced for :— | | | | £ | | | | | |
| Expenses, Mr. C. J. McKenzie, Assistant Engineer-in-Chief, Public Works Department, visiting America, Britain, and Europe in connection with irrigation and railway matters | | | | 500 | | | | | |
| Expenses, Mr. J. R. Marks, District Engineer, Public Works Department, visiting America, in connection with irrigation matters | | | | 500 | | | | | |
| | | | | 1,000 | | | | | |
| Transferred to Imprest balances outstanding Account | | | | 1,000 | | | | | |
| | | | | .. | | .. | | .. | |
| Carried forward | | | | .. | | .. | | 63 | 6 9 |
| | | | | | | | | 86,915 | 9 1 |

PUBLIC ACCOUNTS, 1924-1925.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|--|----|----|----|--------|----|----|---------|----|---------------------|
| Brought forward | .. | .. | .. | .. | .. | .. | 63 | 6 | 9 |
| PUBLIC WORKS FUND—<i>continued.</i> | | | | | | | | | |
| General Purposes Account—<i>continued.</i> | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 62—Telegraph Extension | .. | .. | .. | 72,989 | 13 | 2 | | | |
| Vote 65—Lands, Miscellaneous | .. | .. | .. | 922 | 6 | 9 | | | |
| Vote 66—Irrigation, Water-supply, and Drainage | .. | .. | .. | 27,995 | 9 | 6 | | | |
| TOTAL, PUBLIC WORKS FUND | .. | .. | .. | | | | 101,907 | 9 | 5 |
| Discharged Soldiers Settlement Account. | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 69—Expenses of Management | .. | .. | .. | .. | .. | .. | | | 8,962 12 0 |
| Government Insurance Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Grant to Miss T. Dimant, three months' salary in lieu of leave on retirement, in terms of Public Service Regulations | .. | .. | .. | .. | .. | .. | | | 56 5 0 |
| Public Service Superannuation Fund Account. | | | | | | | | | |
| FOR SERVICES IN EXCESS OF VOTES. | | | | | | | | | |
| Vote 83—Public Service Superannuation Fund Office | .. | .. | .. | .. | .. | .. | | | 21 0 6 |
| State Fire Insurance Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Purchase of office premises, Worcester Street, Christchurch | .. | .. | .. | .. | .. | .. | | | 17,500 0 0 |
| State Advances Account. | | | | | | | | | |
| FOR SERVICES NOT PROVIDED FOR. | | | | | | | | | |
| Compensation to Mr. D. Stone for additional loading on a house purchased on advice of Labour Department | .. | .. | .. | .. | .. | .. | 65 | 0 | 0 |
| Half-year's interest to 31st January, 1925, on debentures raised under Part III, Housing Act, 1919 | .. | .. | .. | .. | .. | .. | 88 | 3 | 5 |
| TOTAL UNAUTHORIZED EXPENDITURE (in terms of Section 54, Public Revenues Act, 1910) | .. | .. | .. | .. | .. | .. | | | 153 3 5 |
| | | | | | | | | | <u>£215,579 6 2</u> |

Surplus Credits-in-Aid applied in Terms of Section 22, Subsection (3), of the Appropriation Act, 1923.

| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|--|----|----|----|----|----|----|---|----|---------------------|
| CONSOLIDATED FUND. | | | | | | | | | |
| ORDINARY REVENUE ACCOUNT. | | | | | | | | | |
| Vote 7—Post and Telegraph Working-expenses | .. | .. | .. | .. | .. | .. | | | 270,000 0 0 |
| TOTAL | .. | .. | .. | .. | .. | .. | | | <u>£270,000 0 0</u> |

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.

The Treasury, Wellington, 14th July, 1925.

PUBLIC ACCOUNTS, 1924-1925.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH 1925, as rendered by respective Departments.

CONSOLIDATED FUND, ORDINARY REVENUE ACCOUNT.

| | | | | | | PERMANENT CHARGES. | | |
|---|--|--|--|--|--|--------------------|----|----|
| | | | | | | £ | s. | d. |
| <i>Civil List :—</i> | | | | | | | | |
| Native purposes | | | | | | 160 | 14 | 11 |
| <i>Under special Acts :—</i> | | | | | | £ | s. | d. |
| Education Act, 1914 | | | | | | 586 | 14 | 8 |
| Finance Act, 1919, Section 14 (Police Pensions) | | | | | | 9 | 3 | 4 |
| Finance Act, 1920, Section 43 (Grant to Canterbury College) | | | | | | 390 | 7 | 6 |
| Land Act, 1908 | | | | | | 6 | 18 | 9 |
| Magistrates' Courts Amendment Act, 1920 | | | | | | | | |
| Miner's Phthisis Act, 1915 | | | | | | 26 | 10 | 10 |
| National Provident Fund Act, 1910, and Finance Act, 1916 | | | | | | 4,316 | 0 | 0 |
| New Zealand University Amendment Act, 1914 | | | | | | 3,826 | 3 | 6 |
| Pensions Act, 1913— | | | | | | £ | s. | d. |
| Old-age Pensions | | | | | | 144 | 6 | 8 |
| Widows' Pensions | | | | | | 119 | 8 | 4 |
| Military Pensions | | | | | | 28 | 11 | 8 |
| | | | | | | <hr/> | | |
| | | | | | | 292 | 6 | 8 |
| Rabbit Nuisance Act, 1908 | | | | | | | | |
| Slaughtering and Inspection Act, 1908 | | | | | | 3,400 | 0 | 0 |
| Stock Act, 1908 | | | | | | 1,885 | 0 | 0 |
| Victoria College Act, 1905 | | | | | | 1,000 | 0 | 0 |
| War Pensions Act, 1915 | | | | | | 468 | 2 | 3 |
| Refunds of Revenue— | | | | | | | | |
| Registration and other Fees: Industrial and Arbitration Act, 1908 | | | | | | 0 | 1 | 0 |
| Miscellaneous Revenue | | | | | | 1 | 0 | 0 |
| Territorial Revenue | | | | | | 35 | 17 | 6 |
| | | | | | | <hr/> | | |
| | | | | | | 16,244 | 6 | 0 |
| VOTES. | | | | | | | | |
| Legislative Departments | | | | | | 751 | 12 | 10 |
| Treasury Department | | | | | | 943 | 4 | 7 |
| Land and Income Tax Department | | | | | | 1,227 | 8 | 7 |
| Stamp Duties Department | | | | | | 4,457 | 11 | 7 |
| National Provident and Friendly Societies Department | | | | | | 873 | 11 | 5 |
| Working Railways | | | | | | 332,985 | 0 | 0 |
| Post and Telegraph Working-expenses | | | | | | 104,383 | 0 | 0 |
| Public Buildings | | | | | | 13,818 | 3 | 9 |
| Government Domains | | | | | | 124 | 6 | 2 |
| Maintenance and Improvement of Roads | | | | | | 1,820 | 15 | 2 |
| Maintenance of Irrigation-works | | | | | | 135 | 16 | 6 |
| Native Department | | | | | | 303 | 17 | 7 |
| Department of External Affairs | | | | | | 20 | 19 | 9 |
| Cook Islands | | | | | | 771 | 0 | 0 |
| Department of Industries and Commerce | | | | | | 1,147 | 5 | 9 |
| Department of Justice | | | | | | 1,238 | 16 | 4 |
| Supreme and Magistrates' Courts | | | | | | 955 | 5 | 3 |
| Prisons Department | | | | | | 4,899 | 11 | 3 |
| Police Department | | | | | | 2,272 | 8 | 2 |
| Pensions Department | | | | | | 8 | 7 | 2 |
| Mines Department | | | | | | 2,086 | 15 | 0 |
| Department of Internal Affairs | | | | | | 3,986 | 16 | 3 |
| Audit Department | | | | | | 380 | 10 | 0 |
| Public Service Commissioner's Office | | | | | | 2,008 | 14 | 8 |
| Printing and Stationery | | | | | | 7,448 | 0 | 4 |
| Mental Hospitals | | | | | | 7,668 | 10 | 8 |
| Department of Health | | | | | | 4,605 | 0 | 4 |
| Naval Defence | | | | | | 45,852 | 0 | 0 |
| Defence Department | | | | | | 9,606 | 15 | 0 |
| Customs Department | | | | | | 1,272 | 3 | 9 |
| Marine Department | | | | | | 3,585 | 9 | 10 |
| Department of Labour | | | | | | 2,200 | 1 | 6 |
| Department of Lands and Survey | | | | | | 1,970 | 13 | 5 |
| Scenery Preservation | | | | | | 80 | 6 | 2 |
| Valuation | | | | | | 1,245 | 14 | 8 |
| Electoral | | | | | | 31 | 15 | 11 |
| Department of Agriculture | | | | | | 8,230 | 2 | 5 |
| Tourist | | | | | | 1,800 | 13 | 5 |
| Education Department | | | | | | 10,414 | 3 | 2 |
| | | | | | | <hr/> | | |
| Total, Ordinary Revenue Account | | | | | | £604,017 | 9 | 3 |

PUBLIC ACCOUNTS, 1924-1925.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1925, as rendered by respective Departments—*continued*.

| CONSOLIDATED FUND, DEPOSITS ACCOUNT. | | | | | | £ | s. | d. |
|--------------------------------------|----|----|----|----|----|------|----|----|
| Primary Education Endowment | .. | .. | .. | .. | .. | 206 | 16 | 0 |
| Secondary Education Endowment | .. | .. | .. | .. | .. | 14 | 3 | 5 |
| M.D.L.O. Account, Thames County | .. | .. | .. | .. | .. | 1 | 8 | 11 |
| Total, Deposits Account | .. | .. | .. | .. | .. | £222 | 8 | 4 |

PUBLIC WORKS FUND, GENERAL PURPOSES ACCOUNT.

| VOTES. | | | | | | £ | s. | d. |
|---|----|----|----|----|----|------------|----|----|
| Public Works, Departmental | .. | .. | .. | .. | .. | 1,032 | 12 | 4 |
| Railway-construction | .. | .. | .. | .. | .. | 67,290 | 19 | 0 |
| Additions to Open Lines | .. | .. | .. | .. | .. | 388,243 | 0 | 0 |
| General | .. | .. | .. | .. | .. | 1,864 | 3 | 0 |
| Courthouses | .. | .. | .. | .. | .. | 6 | 2 | 7 |
| Prison Buildings and Works | .. | .. | .. | .. | .. | 1,955 | 0 | 5 |
| Police-stations | .. | .. | .. | .. | .. | 1,921 | 18 | 8 |
| Postal and Telegraph | .. | .. | .. | .. | .. | 5,889 | 13 | 7 |
| Agricultural | .. | .. | .. | .. | .. | 1,323 | 6 | 7 |
| Mental Hospital Buildings | .. | .. | .. | .. | .. | 5,816 | 12 | 9 |
| Hospitals and Charitable Institutions | .. | .. | .. | .. | .. | 793 | 13 | 4 |
| Timber-supply, Sawmills, &c. | .. | .. | .. | .. | .. | 556 | 19 | 9 |
| Acquisition and Operation of Quarries | .. | .. | .. | .. | .. | 3,227 | 10 | 2 |
| Lighthouses | .. | .. | .. | .. | .. | 74 | 7 | 0 |
| Development of Tourist and Health Resorts | .. | .. | .. | .. | .. | 1,137 | 9 | 1 |
| Roads, &c. | .. | .. | .. | .. | .. | 48,109 | 7 | 3 |
| Roads on Goldfields | .. | .. | .. | .. | .. | 625 | 0 | 0 |
| Telegraph Extension | .. | .. | .. | .. | .. | 539,812 | 0 | 0 |
| Lands, Miscellaneous | .. | .. | .. | .. | .. | 1,818 | 19 | 4 |
| Irrigation and Water-supply | .. | .. | .. | .. | .. | 6,256 | 15 | 6 |
| Plant, Material, and Stores | .. | .. | .. | .. | .. | 2,947 | 6 | 5 |
| Total of Public Works Fund | .. | .. | .. | .. | .. | £1,080,702 | 16 | 9 |

| | | | | | | | | |
|---|----|----|----|----|----|--------|----|----|
| Consolidated Fund— | | | | | | £ | s. | d. |
| State Coal-mines Account | .. | .. | .. | .. | .. | 6,302 | 3 | 0 |
| Public Works Fund— | | | | | | £ | s. | d. |
| Waihou and Ohinemuri Rivers Improvement Account | .. | .. | .. | .. | .. | 2,496 | 0 | 5 |
| Electric Supply Account | .. | .. | .. | .. | .. | 75,742 | 19 | 10 |
| | | | | | | 78,239 | 0 | 3 |
| Education Loans Account | .. | .. | .. | .. | .. | 2,773 | 13 | 3 |
| Hauraki Plains Settlement Account | .. | .. | .. | .. | .. | 2,098 | 18 | 1 |
| Kauri-gum Industry Account | .. | .. | .. | .. | .. | 65 | 8 | 6 |
| Land for Settlements Account | .. | .. | .. | .. | .. | 1,095 | 13 | 5 |
| Land for Settlements Account— | | | | | | £ | s. | d. |
| Discharged Soldiers Settlement Account | .. | .. | .. | .. | .. | 455 | 13 | 1 |
| Opening up Crown Lands for Settlement Account | .. | .. | .. | .. | .. | 20 | 0 | 0 |
| | | | | | | 475 | 13 | 1 |
| Main Highways Account—Revenue Fund | .. | .. | .. | .. | .. | 15,047 | 7 | 9 |
| Main Highways Account—Construction Fund | .. | .. | .. | .. | .. | 17,328 | 7 | 3 |
| National Endowment Account | .. | .. | .. | .. | .. | 1,112 | 17 | 9 |
| Native Land Settlement Account | .. | .. | .. | .. | .. | 1,007 | 13 | 11 |
| Railways Improvement Authorization Act 1914 Account | .. | .. | .. | .. | .. | 45,991 | 19 | 0 |
| Rangitaiki Land Drainage Account | .. | .. | .. | .. | .. | 2,620 | 14 | 2 |
| State Forests Account | .. | .. | .. | .. | .. | 3,151 | 16 | 10 |
| Swamp Land Drainage Account | .. | .. | .. | .. | .. | 863 | 17 | 10 |
| Westport Harbour Account | .. | .. | .. | .. | .. | 463 | 15 | 2 |
| Government Insurance Account | .. | .. | .. | .. | .. | 2,848 | 16 | 10 |
| Government Accident Insurance Account | .. | .. | .. | .. | .. | 13 | 12 | 5 |
| State Fire Insurance Account | .. | .. | .. | .. | .. | 502 | 17 | 6 |
| Native Trustee's Account | .. | .. | .. | .. | .. | 19 | 15 | 0 |
| Public Service Superannuation Fund Account | .. | .. | .. | .. | .. | 344 | 13 | 7 |
| State Advances Account— | | | | | | £ | s. | d. |
| Advances to Settlers Branch | .. | .. | .. | .. | .. | 2,206 | 17 | 0 |
| Advances to Workers Branch | .. | .. | .. | .. | .. | 222 | 8 | 3 |
| Miscellaneous Business Branch | .. | .. | .. | .. | .. | 219 | 3 | 8 |
| | | | | | | 2,648 | 8 | 11 |

PUBLIC ACCOUNTS, 1924-1925.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1925, as rendered by respective Departments—*continued*.

| | | | | SUMMARY. | | | | | |
|---|----|----|----|-----------|----|----|------------|----|----|
| | | | | £ | s. | d. | £ | s. | d. |
| Consolidated Fund— | | | | | | | | | |
| Ordinary Revenue Account | .. | .. | .. | 604,017 | 9 | 3 | | | |
| State Coal-mines Account | .. | .. | .. | 6,302 | 3 | 0 | | | |
| Deposits Account | .. | .. | .. | 222 | 8 | 4 | | | |
| | | | | <hr/> | | | 610,542 | 0 | 7 |
| Public Works Fund— | | | | | | | | | |
| General Purposes Account | .. | .. | .. | 1,080,702 | 16 | 9 | | | |
| Waihou and Ohinemuri Rivers Improvement Account | .. | .. | .. | 2,496 | 0 | 5 | | | |
| Electric Supply Account | .. | .. | .. | 75,742 | 19 | 10 | | | |
| | | | | <hr/> | | | 1,158,941 | 17 | 0 |
| Education Loans Account | .. | .. | .. | .. | .. | .. | 2,773 | 13 | 3 |
| Hauraki Plains Settlement Account | .. | .. | .. | .. | .. | .. | 2,098 | 18 | 1 |
| Kauri-gum Industry Account | .. | .. | .. | .. | .. | .. | 65 | 8 | 6 |
| Land for Settlements Account | .. | .. | .. | .. | .. | .. | 1,095 | 13 | 5 |
| Land for Settlements Account— | | | | £ | s. | d. | | | |
| Discharged Soldiers Settlement Account | .. | .. | .. | 455 | 13 | 1 | | | |
| Opening up Crown Lands for Settlement Account | .. | .. | .. | 20 | 0 | 0 | | | |
| | | | | <hr/> | | | 475 | 13 | 1 |
| Main Highways Account—Revenue Fund | .. | .. | .. | .. | .. | .. | 15,047 | 7 | 9 |
| Main Highways Account—Construction Fund | .. | .. | .. | .. | .. | .. | 17,328 | 7 | 3 |
| National Endowment Account | .. | .. | .. | .. | .. | .. | 1,112 | 17 | 9 |
| Native Land Settlement Account | .. | .. | .. | .. | .. | .. | 1,007 | 13 | 11 |
| Railways Improvement Authorization Act 1914 Account | .. | .. | .. | .. | .. | .. | 45,991 | 19 | 0 |
| Rangitaiki Land Drainage Account | .. | .. | .. | .. | .. | .. | 2,620 | 14 | 2 |
| State Forests Account | .. | .. | .. | .. | .. | .. | 3,151 | 16 | 10 |
| Swamp Land Drainage Account | .. | .. | .. | .. | .. | .. | 863 | 17 | 10 |
| Westport Harbour Account | .. | .. | .. | .. | .. | .. | 463 | 15 | 2 |
| Government Insurance Account | .. | .. | .. | .. | .. | .. | 2,848 | 16 | 10 |
| Government Accident Insurance Account | .. | .. | .. | .. | .. | .. | 13 | 12 | 5 |
| State Fire Insurance Account | .. | .. | .. | .. | .. | .. | 502 | 17 | 6 |
| Native Trustee's Account | .. | .. | .. | .. | .. | .. | 19 | 15 | 0 |
| Public Service Superannuation Fund Account | .. | .. | .. | .. | .. | .. | 344 | 13 | 7 |
| State Advances Account | .. | .. | .. | .. | .. | .. | 2,648 | 8 | 11 |
| | | | | <hr/> | | | | | |
| Total, all accounts | .. | .. | .. | .. | .. | .. | £1,869,959 | 17 | 10 |
| | | | | <hr/> | | | | | |

NOTE.—This statement is not audited, the Audit Department not having sufficient information in the office to enable it to do so.

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