

INDUSTRIES AND COMMERCE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Salaries, overtime, and meal allowances		4,991	19	10	By Rent of Furniture		52	0	0
Advertising, periodicals, newspapers, &c.		161	7	4	Balance carried down		7,854	5	6
Freight, cartage, removal of offices ..		17	3	9					
Fuel, light, office-cleaning		26	13	1					
Expenses of participation in Industrial Exhibition		194	8	1					
Office requisites, printing, stationery, departmental publications, typewriter repairs		138	11	9					
Postages, telegrams, rent of boxes, code address, telephone services		338	13	9					
Travelling expenses, allowances, removal expenses of officers		603	15	8					
Rent of offices		732	18	4					
Law-costs		525	12	8					
Depreciation		175	1	3					
		£7,906	5	6			£7,906	5	6
		£	s.	d.			£	s.	d.
To Balance brought down		7,854	5	6	By Commission received on sale of German dyes		302	10	0
Subsidies to steamer services—					Recoveries of expenditure in former years		1	10	0
New Zealand—Vancouver ..	10,000				Balance (excess of expenditure over income)		55,146	19	9
New Zealand—San Francisco	12,500								
	22,500	0	0						
Subsidy to New Zealand and South Seas Exhibition		25,000	0	0					
Interest on capital outlay		96	14	3					
		£55,450	19	9			£55,450	19	9

PROFIT AND LOSS ACCOUNT WITH REGARD TO THE SALE OF REPARATION GERMAN DYES FOR PERIOD 1ST APRIL, 1924, TO 31ST MARCH, 1925.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance at 31st March, 1925	898	11	10	By Balance at 31st March, 1924, as per Trading and Profit and Loss Account ..	898	11	10
	£898	11	10		£898	11	10

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account		2,149	4	0	Office furniture and fittings		1,321	2	9
Sundry creditors		14,177	15	10	Mechanical office appliances		379	16	6
Depreciation Reserve		486	9	0	Wellington Library		117	7	3
Treasury Adjustment Account ..		139,650	11	6	Half-share in refrigerating plant ..		270	13	8
					Official stamps—Stock on hand, 31st March, 1925		21	14	7
					Expenditure in advance		10	4	8
					British Empire Exhibition—				
					Expenditure to date—				
					Balance, 31st March,				
					1924	43,221	17	7	
					Expenditure, 1924—25	70,397	1	10	
						113,618	19	5	
					Less recoveries	14,422	18	3	
						99,196	1	2	
					Income and Expenditure Account—Excess of expenditure over income for 1924—25		55,146	19	9
		£156,464	0	4		£156,464	0	4	

J. W. COLLINS,
Secretary, Department of Industries and Commerce.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include a charge for interest for which the Department possesses no parliamentary appropriation, and a credit for furniture transferred to the Public Works Department for which no payment has been made.—J. H. FOWLER, Deputy Controller and Auditor-General.