

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED
31ST DECEMBER, 1924.

			£	s.	d.				£	s.	d.
Amount of Funds at 1st January, 1924			6,222,484	13	0	Death claims under assurance policies, including bonus additions ..			185,495	12	0
Renewal premiums — Assurance, Annuity, and Endowment ..			458,943	11	4	Endowment Assurances matured, including bonus additions ..			222,962	8	6
New premiums (including instalments of first year's premiums falling due in the year) ..			49,481	3	10	Endowments matured ..			6,396	11	0
Single premiums—Assurance and Endowment ..			2,955	7	6	Premiums returned on endowments ..			281	11	1
Consideration for Annuities ..			11,360	11	8	Bonuses surrendered for cash ..			10,337	18	1
Interest and Rent .. £343,216	14	2			Annuities ..			20,886	4	10	
Less land and income tax, £8,504	12s.				Surrenders ..			35,677	2	2	
property expenses, £2,861	11s.	1d.	11,366	3	1	Loans released by surrender ..			49,883	2	9
			331,850	11	1	Commission, new* .. £33,274	13	2			
						„ renewal	3,242	13	4		
									36,517	6	6
						Contribution to Superannuation Fund			1,200	18	4
						Expenses of management—					
						Salaries—	£	s.	d.		
						Head Office ..	20,885	9	6		
						Branch offices and agents ..	12,044	16	4		
						Extra clerical assistance ..	1,156	12	5		
						Medical fees and expenses ..	5,777	3	9		
						Travelling-expenses ..	1,340	8	4		
						Advertising ..	323	15	5		
						Printing and stationery ..	2,473	16	8		
						Rent ..	5,511	11	7		
						Postage and telegrams ..	1,600	12	8		
						Exchange ..	45	16	5		
						General expenses ..	3,739	15	5		
						Triennial expenses ..	3,878	19	1		
									58,778	17	7
						Amount of funds, 31st December, 1924	6,448,658	5	7		
									£7,077,075	18	5

* Including agents' allowances.