

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Interest on consolidated stock	..	..	32,500	0	0	By Dividends received and declared for year	..	..	162,500	0	0
Management charges on consolidated stock	..	..	262	10	0						
Balance carried down	..	..	129,737	10	0						
			<u>£162,500</u>	<u>0</u>	<u>0</u>				<u>£162,500</u>	<u>0</u>	<u>0</u>
			£	s.	d.				£	s.	d.
To Balance	..	..	156,543	10	6	By Balance brought down	..	..	129,737	10	0
						Adjustments of amounts charged against revenue in previous years	..	..	26,806	0	6
			<u>£156,543</u>	<u>10</u>	<u>6</u>				<u>£156,543</u>	<u>10</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital Account—						Bank of New Zealand shares—					
New Zealand consolidated stock—	£					500,000 preference A shares	..	..	500,000	0	0
3½ per cent., 1940	..	500,000				(nominal value)	..	..	
4 per cent., 1943–63	..	375,000				1,000,000 preference B shares	..	..	1,000,000	0	0
						(nominal value)	..	..	
		875,000				Dividends declared but not paid	..	..	79,166	13	4
Ordinary Revenue Account—						Treasury Adjustment Account	..	..	84,027	10	11
Investment Account	..	375,000									
			1,250,000	0	0						
Capital Reserve Account	..	..	250,000	0	0						
Accrued interest on consolidated stock	..	..	6,650	13	9						
Balance of Income and Expenditure Account	..	..	156,543	10	6						
			<u>£1,663,194</u>	<u>4</u>	<u>3</u>				<u>£1,663,194</u>	<u>4</u>	<u>3</u>

Accumulated profits to 31st March, 1925, £1,023,175 ls. 7d., credited to Consolidated Fund.

The Treasury, Wellington, 1st June, 1925.

A. D. PARK,
Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.